

THE CHARITY OF JOHN AND JOSEPH CARD

Aka DRAYCOTT CHARITY

203827

ANNUAL ACCOUNTS for the year ending
31 October 2024

V S Kennedy
Clerk and Treasurer to the Trustees
Micawbers
New Road
Draycott
Cheddar
Somerset
BS27 3SG

Dated the 31 October 2024

CHARITY OF JOHN AND JOSEPH CARD. BANK ACCOUNTS
From 01 11 2023 to 31 10 2024

2023		RECEIPTS		2024	
£	P			£	P
£ 41,102.63		Lloyds Treasurers Account opening balance at 01 11 2024		£ 41,535.98	
		Rent collected			
£ 6,240.00		P Carnell - tenant (rent paid 6 monthly)		£ 6,240.00	
		Dividends			
£ 973.19		Alliance Trust	dividends	£ 1,028.76	
£ 242.73		Personal Assets Trust	dividends	£ 266.40	
£ 802.38		Witan Investment Trust	dividends	£ 850.44	
£ 1,382.84		Munro Smart	dividends	£ 1,480.14	
£ 1,096.37		Canlife Diversified	dividends	£ 987.19	
				£ 4,612.93	
		Wayleaves			
£ 30.99		Western Power wayleaves	pole	£ 31.95	
£ 10,768.50		Total income		£ 10,884.89	
£ 51,888.57				£ 52,420.86	

**CHARITY OF JOHN AND JOSEPH CARD BANK ACCOUNTS
FROM 01 11 2023 TO 31 10 2024**

2023		PAYMENTS		2024	
£	P			£	P
Expenses					
£	86.52	Zurich Charities public liability	Insurance	£	86.52
£	300.00	V Kennedy Clerk's honorarium	Honorarium	£	300.00
£	32.97	out of pocket expenses		£	26.39
£	60.00	London Stock Exchange	LEI Fee 2023	£	60.00
£	0	Kings Estate Agents	J Denbee Fee	£	120.00
Grants listed overleaf:-					
£	3,322.00		Pensions and hardship	£	3,238.00
£	4,653.50		Individual	£	3,140.40
£	471.96		School	£	1,500.00
£	226.20		Religious Education	£	66.30
£	1,200.00		Cobley Field	£	1,300.00
			Strawberry Tots	£	409.51
			Donation Butterfly Garden	£	300.00
£ 10,353.15		Total expenditure		£ 10,547.12	
£ 41,535.98		Closing balance Lloyds Treasurers Account		£ 41,873.74	

**GRANTS
Necessitous
grants:-**

From 2023-2024

Pensions*	Bancroft Ms D	32 weeks @ £8.00	£256.00
	Brueford Mr. L.**	52 weeks @ £8.00	£426.00
	Churches Mrs. P.**	52 weeks @ £8.00	£426.00
	Evans Mrs. M**	52 weeks @ £8.00	£426.00
	Holford Mr/s. P. & H.**	52 weeks @ £8.00	£426.00
	Maidment Mrs. D.**	52 weeks @ £8.00	£426.00
	Manning Mrs J**	52 weeks @ £8.00	£426.00
	Sheldon Mr. R.**	52 weeks @ £8.00	£426.00
		sub	£3,238.00
Individual	Binning M.	Higher Ed.	£450.00
	Eccleston I.	Higher Ed.	99.40
	Ellis White R.	Higher Ed	£450.00
	Sindrey A.	Higher Ed	£450.00
		sub	£1,449.00
	P. Bright for Beatrix	General Ed	£ 100.00
	H. Driscoll for Isaac	General Ed	£ 200.00
	L. Eccleston for Olivia and Rhairi	General Ed	£ 200.00
	E. Ellis for Othello, Athena & Seraphim	General Ed	£ 300.00
	R. Kemp for Joshua	General Ed	£ 200.00
	L. Knowles for Joseph	General Ed	£ 100.00
	T. Northcott for Ella	General Ed	£ 200.00
	N. Rushton for George & Gwen	General Ed	£ 191.00
	L. Starr for Ellie & Kitty	General Ed	£ 200.00
		sub	£1,691.00
Group	Strawberry Tots		£ 409.51
School	Draycott & Rodney School		£1,500.00
Rel Ed	Draycott & Rodney School		£ 66.30
Cobley Field	Grass Cutting		£1,300.00
Donation	Butterfly Garden		£ 300.00
		sub	£3,575.81
TOTAL			£9,954.21

* pensions paid every 4 weeks.

** Christmas Bonus of £10.00.

2023		ASSETS	2024	
£	p		£	p
468,270.00		52.03 acres @ £9000.00 per acre to include cowshed	468,270.00	
30.00		Stationery etc.	30.00	
<hr/>			<hr/>	
£ 139,315.04		Hargreaves Lansdown account	£ 162,759.47	
£ 607,615.04		TOTALS	£ 631,059.47	

LIABILITIES None

Signed  Printed Name Valerie Kennedy

Clerk and Treasurer to the Trustees.

Micawbers, New Road, Draycott, Cheddar,
Somerset. BS27 3SG

Dated this 17 day of Nov 2024

THE CHARITY OF JOHN AND JOSEPH CARD. (aka The Draycott Charity).

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES.

Report on the account of this Charity for the year ended 31 October 2024.

Respective responsibilities of trustees and examiner.

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirements of section 43(2) of the Charities Act 1993, (the Act), does not apply.

It is my responsibility to state, on the basis of procedures specified in the general directions given by the Charity Commissioners under section 43 (7) (b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report.

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement.

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 41 of the Act, and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act.

have not been met; or

(2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:  (M. Warne). Dated this 17th day of November 2024

Printed name: MARY J. WARNE

Relevant professional qualifications or body: N/A

Address: The Thatched Cottage, Wells Road, Rodney Stoke.
Cheddar. BS27 3XH



Trustees' Annual Report for the period

Period start date

1st Nov 2023

Period end date

31st Oct 2024

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From

To

Section A

Reference and administration details

Charity name

Charity of John and Joseph Card

Other names Charity is known by

The Draycott Charity

Registered Charity number (if any)

203827

Cheddar, Somerset

Micawbers, New Road

Draycott, Cheddar,

Somerset.

Postcode BS27 3SG

Names of the Charity Trustees who manage the Charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev Stuart Burns			Ex Officio
2	Rachel Chard			
3	John English			Parochial Church Council
4	Ian Gladman			Parish Council
5	Maria Millard			
6	Rev. Thea Oliver			
7	Mike Sealey			Parish Council
8	Janette Vining			
9	Miles Whittle			
10	Annette Wills	Chairperson		
11	Julia Garrett			
12	Sarah Netto			Ex Officio
13				
14				
15				
16				
17				
18				
19				
20				

Names of the Trustees for the Charity, if any, (for example, any custodian Trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Financial	Mark Meldon	Meldon and Co Ltd. Bath Street, Cheddar BS27 3AA
Land Agent	John Denbee	Kings Estate Agents, 6a Union Street, Cheddar. BS27 3NA

Name of chief executive or names of senior staff members (Optional information)

N/A

Section B Structure, governance and management**Description of the Charity's trusts**

Type of governing document

Scheme including appointment of Trustees.

How the Charity is constituted

Trust

Trustee selection methods

three co optative
seven nominative
Two ex officio**Additional governance issues (Optional information)**

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of Trustees;
- the Charity's organisational structure and any wider network with which the Charity works;
- relationship with any related parties;
- Trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the Charity set out in its governing document

To relieve need, hardship or distress of the residents of the "hamlet of Draycott" for:-
Pensions and hardship
Individual education, all ages
The school within the Parish
Religious education
Upkeep of the Recreation Field

Advertising the work of the Charity through the Parish Newsletter which is delivered to every household, the School, the Church, the village shop, and village social media page.

Distribution of income in the way of grants, through application, but on the basis of need.

Hardship grants may be applied for, and given, at the time of need, with the agreement of the chairperson, but most other grants are considered by the Trustees at their regular meetings.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that Trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Minimum percentage amounts are allocated to each of the five objectives, allowing the Trustees to have flexibility, according to the type and number of applications each year, 60% being available for additional allocation.

Pensions are distributed by direct debit every four weeks throughout the year, and are not continuous, but discussed at the AGM.

Other grants are either given directly to the applicant by bank transfer, or might go to a third party, upon receipt of an invoice.

Investments are overseen by a Financial Adviser and are in medium to low risk accounts.

Section D

Achievements and performance

Summary of the main achievements of the Charity during the year

2. Grant distribution. There has been a move to fewer pensioners needing assistance, but more children in poverty, requiring help with educational needs.

3. Land.

Let to tenant farmers, the annual inspection took place in September. The Hinckley Point power station overhead lines run through the land and the new road has been constructed.. Grass seeding, tree planting and hedge filling work has commenced to obstruct the long distance view of the new pylons which are higher than those previously in situ. The tenant is receiving compensation for loss of grazing and trustees have received the second of two payments of £1500 easements which will replace wayleaves, *in due course*.

All the tenant's land is in very good condition.

Section E

Financial review

Brief statement of the Charity's policy on reserves

The Charity has increased its reserve in the cash account of the Portfolio, which may be added to the income available for distribution, should the need arise.

Details of any funds materially in deficit

None.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the Charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the Charity;
- investment policy and objectives including any ethical investment policy adopted.

In 1724 The Charity was left land which has been let ever since, to tenant farmers, either on an old style Agricultural Tenancies or on modern Business Farm Tenancies, the rent being added to income for distribution.

The Trustees walk their land annually to ensure it is kept in good condition by the tenants.

The original investments were in the form of cash funds left in 1728, which have grown substantially into the portfolio of today, by shrewd investing and have been added to by the sale of some of the land during the twentieth century.

The investment policy is low to medium risk, but to produce a balance between growth and income, as the objective is to distribute as much as possible on an annual basis.

Section F

Other optional information

Section G

Declaration

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Charity's Trustees

Signature(s)

Valerie Kennedy

Full name(s)

Valerie Kennedy

Position (eg Secretary, Chair, etc)

Clerk and Treasurer

Date

31 October 2024