

REGISTERED CHARITY NUMBER: 203787

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
ST CHRISTOPHER'S HOME**

Shaw Gibbs (Audit) Limited  
Chartered Certified Accountants  
Statutory Auditor  
Eagle House  
28 Billing Road  
Northampton  
Northamptonshire  
NN1 5AJ

**ST CHRISTOPHER'S HOME**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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## ST CHRISTOPHER'S HOME

### REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2024

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<b>TRUSTEES</b>	
<b>CHAIRMAN</b>	Mr. Donald Loe
<b>VICE CHAIRMAN</b>	Mrs. Eileen Clinton
<b>TREASURER</b>	Mr. Ashley Dunkley
<b>EX OFFICIO</b>	Father Oliver Cross
<b>NOMINATED</b>	Rev'd Byung Jun Kim
<b>ELECTED</b>	Mr. Michael Clarke Mrs. Elizabeth Loe Mr. Martin Sharman Major Michael Crouch Mr. Timothy Dolan
	Resigned January 2025
<b>PATRON</b>	Lord Bishop of Peterborough (President)
<b>MANAGER</b>	Miss S. Clarke
<b>PRINCIPAL ADDRESS</b>	Abington Park Crescent Northampton Northamptonshire NN3 3AD
<b>REGISTERED CHARITY NUMBER</b>	203787
<b>AUDITORS</b>	Shaw Gibbs (Audit) Limited Chartered Certified Accountants Statutory Auditor Eagle House 28 Billing Road Northampton Northamptonshire NN1 5AJ
<b>SOLICITORS</b>	SP Law Part of the EMW Family 8 Spencer Parade Northampton NN1 5AA

## ST CHRISTOPHER'S HOME

### REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2024

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#### BANKERS

National Westminster Bank plc  
41 Weston Favell Centre Northampton  
NN3 8JT

#### INVESTMENT MANAGERS

Cave & Sons  
Lockgates House  
Rushmills  
Bedford Road  
Northampton  
NN4 7YB

#### Area of Activity

The ecclesiastical parishes of:

##### Area

Abington  
Billing  
Boughton  
Dallington  
Duston  
Far Cotton  
Grange Park  
Hardingstone  
Kingsthorpe  
Moulton  
Northampton

##### Church

St Peter and Paul  
St Andrew and All Saints  
St John the Baptist  
St James  
St Luke and St Francis  
St Mary  
Collingtree, St Columba and Grange Park  
St Edmund  
St John the Baptist, St David and St Mark  
St Peter and St Paul  
All Saints with St Katherine and St Peter  
Christ Church  
Emmanuel  
Holy Sepulchre with St Andrew and St Lawrence  
St Alban the Martyr  
St Giles  
St Benedict  
St James  
St Matthew  
St Michael and All Angels with St Edmund  
Holy Trinity and St Paul  
St Augustine  
St John the Baptist  
St John the Baptist  
St Peter  
St George the Martyr

Piddington with Horton  
Quinton and Preston Deanery  
Weston Favell  
Wootton

## ST CHRISTOPHER'S HOME

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The objective of the Charity is the provision of homes for the welfare, comfort and relief in sickness of persons in need who are aged or infirm. Such homes are intended primarily but not exclusively for the accommodation of members of the Church of England. The Trustees do not believe that the range of beneficiaries is unreasonably restricted by the Charity's constitution.

To this end, the Charity provides a range of different types of accommodation;

- 34 flats and bungalows within the perimeter of the estate for those residents who live independently but value the support of St. Christopher's community and its good neighbourly services.
- 54 en-suite rooms in the main Home for those requiring fully supported living. The Home's kitchen, laundry and communal areas, as well as the Home's chapels, are situated within the main Home.

The Trustees' aim is to provide the best possible living environment for those who have chosen to come to live at St. Christopher's. The Home is not registered to provide dementia care, but does support those in residential accommodation with a high level of physical dependency, wherever possible. The Home's aim remains to provide a caring and spiritually sustaining environment for those who wish to avail themselves of the Charity's facilities.

##### Public benefit

While the Charity charges fees for the services it provides, these are often less than those in the private sector. In addition, the Charity tries to ensure that, regardless of their financial position, no resident will be forced to leave the Home for financial reasons alone. A number of residents are in receipt of local authority funding which cover a proportion of the fees charged. If there are no further contributions, the Trustees use the Charity's own resources; the cost of such support in 2024 was £91,544 (2023 £114,249). The Trustees have had regard to the public benefit guidance published by the Charity Commission and the Trustees continue to maintain the Home's admission procedures to try to ensure that an affordable balance between those able to pay the Home's normal fees and those unable to do so would be maintained.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

##### Fundraising

The Charity raises some funds from the public. It does not use professional or commercial participators but relies on Trustees, Staff and Volunteers to carry out any fund raising activities.

It follows the Charity Commission Guidance "Charity fundraising: a guide to Trustee duties (CC20)" when undertaking fundraising.

The Trustees are not aware of any failures to comply with this standard and monitor all fundraising activities undertaken by the Charity.

When undertaking fund raising the Charity has to protect vulnerable people and other members of the public from the following behaviours:

- Unreasonable intrusion on a person's privacy;
- Unreasonable persistent approaches for the purpose of soliciting or otherwise procuring money or other property on behalf of the Charity;
- Placing undue pressure on a person to give money or other property;

The Trustees have ensured that the Charity's fundraising activities are undertaken without resorting to such behaviours.

## ST CHRISTOPHER'S HOME

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

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#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

Sarah Clarke, Manager, writes:-

During the past year we have continued to focus on developing and improving areas of the Home for the benefit of the Residents. We saw the introduction of two new Activity coordinators in May on a job share basis, and 2024 has seen a much more varied and exciting programme of activity for residents and Independent Livers alike with a variety of outings to places of interest and to enjoy shows. Residents enjoyed regular mini-bus trips, shopping excursions, and themed events like strawberries and cream teas on the lawn. Stephen and the Maintenance Team worked hard to upkeep the beautiful landscaped gardens, and walkways for leisurely walks.

A successful summer fete was organised by our new activity coordinators. Their hard work to enhance the fete and make it more appealing to people of all ages was demonstrated when they achieved record breaking funds for our resident's recreational activity fund pot.

During February of 2024, the Local Authority, West Northants Council inspected us. Overall, the inspection was positive but there were some minor areas identified that needed remedying. These were in regard to tracking trends and themes of maintenance works and schedules. We collaborated with the Local Authority contract monitoring officer and developed an action plan signing off the actions as improvements to the areas identified as they were made and evidenced.

Leadership in Kitchen changed In May 2024, when Chris was appointed as the new Kitchen Manager. He has worked diligently to enhance the skills of the kitchen team and raise the quality of food provisions. Special food-themed events and tasters were organised in collaboration with the Activity Team, making meals more enjoyable and varied.

While recruiting for care staff has been manageable, specialised skilled roles remain challenging to fill, often due to applicants lacking the necessary experience. The introduction of a new sickness policy improved attendance and reduced casual sickness within staff teams. Additionally, staff received face-to-face training sessions to enhance their knowledge and skills, with many commencing RQF qualifications to further develop their expertise.

Despite personal health challenges, Stephen Clamp and the wider Maintenance Team worked exceptionally hard throughout the year to ensure the home was maintained and refreshed, with decoration efforts contributing to the home's aesthetic appeal.

Lisa Dowdy played a crucial role in managing the room vacancies and ensuring new residents joined promptly. She also maintained a high occupancy rate throughout the year by utilising the Home's upstairs accommodation with respite bookings. Lisa took on the responsibility of overseeing the granting and the surrender process for our Independent Living properties ensuring a fast turnaround.

2024 was marked as a year of continued growth and improvement, with the team focusing on areas for enhancement and committing to positive changes to elevate the quality and well-being of all residents, both within the main home and the Independent Living properties.

Overall, 2024 we continued with our objective of growth and improvement. The Home's team of staff and Trustees has a clear focus on areas for improvement going forwards and, are committed to making positive changes to enhance the quality and wellbeing of all whom reside at St Christopher's inside the Home and within the Independent Living properties.

## **ST CHRISTOPHER'S HOME**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

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#### **ACHIEVEMENT AND PERFORMANCE**

##### **New Plans and Developments**

A programme of planned maintenance and refurbishment ensures that the facilities are kept at a high standard and the grounds continue to be maintained in an excellent way, an amenity which is valued by all. The estate staff are to be commended for this.

Visitors will have noticed continual improvements to the public areas and corridors in the main part of the home. We wish to provide an environment that meets the expectations of residents and relatives in the 21st century, as rooms become vacant, it is the policy of the Home to modernise, improve, and redecorate to meet this standard.

Externally we have been doing restoration on the main home stone external walls, rainwater goods and garden walls. More is planned for 2025 including chimneys and roofing.

Due to the change in the bin store areas at the entrance we have provided 3 new paved car parking spaces at the rear.

New entrance signs have been provided at the junction with Abington Park Crescent.

A new hot water heating system was installed in the summer due to the failure of one of the systems in Cedars. This was paid for by insurers.

Due to the efficiency of the new plate to plate exchangers in Cedars we have removed the two calorifiers from The Hollies cellar boiler room and replaced it with a single plate to plate exchanger. These changes bring a marked improvement in efficiency in the heating of water.

A new walk in refrigerator room has been re-installed in the main kitchen.

Sadly, Stephen Clamp has not been able to attend at the Home full time due to his illness, he came when he could, but in the meantime, he did manage his team from home by liaising with them, Sarah, Lisa and Donald. Sadly, Stephen passed away in February 2025. May he rest in peace. The Home owes him a great deal.

#### **FINANCIAL REVIEW**

##### **Financial position**

St Christopher's is reliant on the incoming resources provided by the activities in the furtherance of the Charity's objectives. The continued reliance on agency support staff along with the levels of care and support staffing and the further impact following the introduction of the National Living Wage, the net incoming resources for unrestricted funds before investment revaluations reflected a surplus of £94,614 (2023 £218,448 deficit). The Charity received in the year £71,972 (2023 £77,937) from its investment portfolio. This investment portfolio year end revaluation resulted in a surplus on unrestricted and restricted funds of £23,740 (2023 £38,452). Overall the net surplus for the year was £124,137 (2023 £170,166 deficit).

As noted above, the Trustees use the Charity's resources to help those residents who are unable to pay the full fees. They budget, however, on the basis that full fees will be paid and regard the investment income as the chief source of support for those unable to pay in full. Existing residents do not therefore subsidise those who pay less than full fees. In general, budgets are framed to produce a broadly neutral financial position.

##### **Investment policy and objectives**

There are no restrictions on the Charity's power to invest however the Trustees have committed themselves to follow the ethical principles set out in the policy statement produced by the Church of England Advisory Group. A copy of this policy statement is available on request from the Home. The Charity's investment managers take account of this statement in their management of the Charity's portfolio.

These managers are tasked to produce a targeted level of income while trying to grow the real value of the portfolio. Performance in the year was in line with the benchmarks agreed by the Trustees with the investment manager.

## FINANCIAL REVIEW

### Reserves policy

The Trustees consider that there are two principal areas of financial risk. The first of these is the possibility of a loss of revenue or additional costs due to a particularly severe epidemic or pandemic. The second is the possibility of major expenditure being incurred on unforeseen repairs to buildings or equipment.

The Trustees believe that it would be appropriate to hold free reserves of approximately £250,000 for these eventualities. The free reserves held at the end of the year amounted to £766,305 (2023 £56,336). Reserves are high at the year end, and are being held due to some improvement and repair work that will take place in 2025. After this, cash reserves will be returned to an appropriate level, or the trustees will look at increasing the reserves policy, to meet the rising ongoing costs of the charity. Reserves are monitored at Trustees' meeting on a regular basis.

The total funds held at the end of the reporting period was £4,233,050 (2023 £4,108,913) of which are restricted funds £173,531 (2023 £169,454) which are not available for general purposes. Designated funds at the year end amounted to £488,144 (2023 £450,650). Total funds after making allowances for restricted and designated funds amounted to £3,571,375 (2023 £3,488,809). Tangible fixed assets amounted to £1,809,804 (2023 £2,303,874). Investments were £995,266 (2023 £1,128,599) and current asset investments were £661,675 (2023 £620,104).

As noted in the Balance Sheet and in note 13, the Charity's investment portfolio amounted to £995,266 (2023 £1,128,599). As explained above, the income from this portfolio is dedicated to meeting the Home's charitable objectives. Cash balances are higher at the year end than in recent years because most of the independent living accommodation has been "bought" on long leases rather than rented, at the year end 1 is held for resale. Whether to "buy" or rent is a decision for the individual independent living resident. The Trustees are therefore committed to maintaining large cash balances in order to facilitate the management of the Charity's estate. The future expected cash flow is reviewed by the Trustees on a regular basis.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The Charity was founded by and operated under a Trust Deed dated 15 February 1943 until 16 March 2005, when a new Scheme approved by the Charity Commission, came into effect. This Scheme, is the Charity's present governing instrument.

### Recruitment and appointment of new trustees

The Trustees comprise:

- the Rural Dean of the Deanery of Northampton
- two members elected by the House of Clergy of the Deanery of Northampton
- up to fourteen people elected by the representatives of the Parishes covering the Charity's area of activity (see LEGAL AND ADMINISTRATIVE INFORMATION page)
- the Trustees may also co-opt up to six further people to act as Trustees
- a Chair is elected by the Trustees from among their number

The names of those elected by the Parish representatives are shown on LEGAL AND ADMINISTRATION INFORMATION page. These Trustees are elected for a 3-year term and one third of them will retire at each Annual General Meeting.

On appointment, new Trustees are provided with guidance documentation from the Charity Commission, and are made as fully aware as possible of the Charity's activities and are encouraged to develop their contributions as Trustees in those areas to which their individual expertise and experience calls them.



## ST CHRISTOPHER'S HOME

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

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#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Organisational structure

The Trustees meet regularly and are responsible for the strategic direction and policy of the Home. They specifically consider applications from prospective residents and matters concerning the wellbeing of the residents and staff. The Finance Manager, Residential Manager and the PA/Secretary to the Residential Manager also attend these meetings.

Responsibility for the day to day running of the Home rests with the Residential Manager and her management team. The Trustees are responsible for setting their pay, which is reviewed annually.

##### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have considered the main areas of risk which could affect the continuing operations of the Charity and have insurance policies in place to mitigate any damage such identified risks might cause.

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

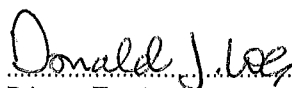
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 29 May 2025 and signed on its behalf by:

  
D Loe - Trustee

## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ST CHRISTOPHER'S HOME

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### Opinion

We have audited the financial statements of St Christopher's Home (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ST CHRISTOPHER'S HOME**

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### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, United Kingdom Generally Accepted Accounting Practice and relevant Taxation legislation.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management and the understatement of revenue. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing meeting minutes, regulatory correspondence and professional fees, detailed substantive testing on the completeness of income, and reviewing accounting estimates for biases.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ST CHRISTOPHER'S HOME

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### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Shaw Gibbs (Audit) Limited  
Chartered Certified Accountants  
Statutory Auditor  
Eagle House  
28 Billing Road  
Northampton  
Northamptonshire  
NN1 5AJ

Date: 30 May 2025

ST CHRISTOPHER'S HOME

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	101,144	-	101,144	13,446
<b>Charitable activities</b>					
Coach House and other properties	4	49,428	-	49,428	42,602
St Martins Court		28,443	-	28,443	31,891
Sinking Fund		-	6,402	6,402	5,712
Care Home		2,920,727	-	2,920,727	2,587,155
Investment income	3	67,671	4,301	71,972	77,937
Other income		87,506	-	87,506	3,721
<b>Total</b>		<u>3,254,919</u>	<u>10,703</u>	<u>3,265,622</u>	<u>2,762,464</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Care Home		<u>3,160,305</u>	<u>4,920</u>	<u>3,165,225</u>	<u>2,971,082</u>
Net gains on investments		<u>20,366</u>	<u>3,374</u>	<u>23,740</u>	<u>38,452</u>
<b>NET INCOME/(EXPENDITURE)</b>		114,980	9,157	124,137	(170,166)
<b>Transfers between funds</b>	18	<u>5,080</u>	<u>(5,080)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		120,060	4,077	124,137	(170,166)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>3,939,459</u>	<u>169,454</u>	<u>4,108,913</u>	<u>4,279,079</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>4,059,519</u>	<u>173,531</u>	<u>4,233,050</u>	<u>4,108,913</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

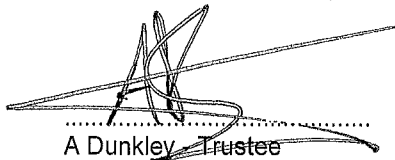
The notes form part of these financial statements

ST CHRISTOPHER'S HOME

BALANCE SHEET  
31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	1,809,804	-	1,809,804	2,303,874
Investments	13	<u>995,266</u>	<u>-</u>	<u>995,266</u>	<u>1,128,599</u>
		2,805,070	-	2,805,070	3,432,473
<b>CURRENT ASSETS</b>					
Debtors	14	210,407	-	210,407	197,460
Investments	15	488,144	173,531	661,675	620,104
Cash at bank and in hand		<u>864,295</u>	<u>-</u>	<u>864,295</u>	<u>163,565</u>
		1,562,846	173,531	1,736,377	981,129
<b>CREDITORS</b>					
Amounts falling due within one year	16	(308,397)	-	(308,397)	(304,689)
<b>NET CURRENT ASSETS</b>		<u>1,254,449</u>	<u>173,531</u>	<u>1,427,980</u>	<u>676,440</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,059,519</u>	<u>173,531</u>	<u>4,233,050</u>	<u>4,108,913</u>
<b>NET ASSETS</b>		<u>4,059,519</u>	<u>173,531</u>	<u>4,233,050</u>	<u>4,108,913</u>
<b>FUNDS</b>	18				
Unrestricted funds				4,059,519	3,939,459
Restricted funds				<u>173,531</u>	<u>169,454</u>
<b>TOTAL FUNDS</b>				<u>4,233,050</u>	<u>4,108,913</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 May 2025 and were signed on its behalf by:

  
A Dunkley - Trustee

  
D Loe - Trustee

The notes form part of these financial statements

**ST CHRISTOPHER'S HOME**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	1,275	(327,785)
Finance costs paid		<u>(2,019)</u>	<u>(1,997)</u>
Net cash used in operating activities		<u>(744)</u>	<u>(329,782)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		-	(347,213)
Purchase of fixed asset investments		(55,643)	(147,003)
Purchase of current asset investments		(50,971)	(39,147)
Sale of tangible fixed assets		514,000	-
Sale of fixed asset investments		222,116	319,863
Dividends received		<u>71,972</u>	<u>77,937</u>
Net cash provided by/(used in) investing activities		<u>701,474</u>	<u>(135,563)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		700,730	(465,345)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>163,565</u>	<u>628,910</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>864,295</u>	<u>163,565</u>

The notes form part of these financial statements

ST CHRISTOPHER'S HOME

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	124,137	(170,166)
Adjustments for:		
Depreciation charges	18,570	21,976
Gain on investments	(23,740)	(38,452)
Profit on disposal of fixed assets	(38,500)	-
Finance costs	2,019	1,997
Dividends received	(71,972)	(77,937)
Increase in debtors	(12,947)	(16,511)
Increase/(decrease) in creditors	3,708	(48,692)
Net cash provided by/(used in) operations	<u>1,275</u>	<u>(327,785)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/24 £	Cash flow £	At 31/12/24 £
<b>Net cash</b>			
Cash at bank and in hand	<u>163,565</u>	<u>700,730</u>	<u>864,295</u>
	<u>163,565</u>	<u>700,730</u>	<u>864,295</u>
<b>Liquid resources</b>			
Deposits included in cash	-	-	-
Current asset investments	<u>620,104</u>	<u>41,571</u>	<u>661,675</u>
	<u>620,104</u>	<u>41,571</u>	<u>661,675</u>
<b>Total</b>	<u>783,669</u>	<u>742,301</u>	<u>1,525,970</u>

The notes form part of these financial statements



## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are prepared on a going concern. At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest £.

### **Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 20% on reducing balance

1. ACCOUNTING POLICIES - continued

**Tangible fixed assets**

Motor vehicles - 25% on reducing balance

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses, excluding freehold property which is accounted for at cost. The property value is not depreciated as the property is maintained to an acceptable standard, so as to hold its cost value. Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The selection of these residual values and estimated lives requires the exercise of judgement. The trustees are required to assess whether there is an indication of impairment to the carrying value of assets. In making that assessment, judgements are made in estimating value in use. The trustees consider that the individual carrying values of assets are supportable by their value in use.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instruments**

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

# ST CHRISTOPHER'S HOME

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Chapel collections	615	506
Donations and gifts	96,057	9,745
Donations from fundraising	4,472	2,195
Grants	-	1,000
	<u>101,144</u>	<u>13,446</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
WNC Winter fuel incentive	-	1,000

### 3. INVESTMENT INCOME

	2024	2023
	£	£
Income from listed investments	56,504	63,126
Income from unlisted investments	15,468	14,811
	<u>71,972</u>	<u>77,937</u>

### 4. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Rents received	Coach House and other properties	17,062	13,896
Service charges	Coach House and other properties	32,366	28,706
Rents received	St Martins Court	1,360	8,160
Service charges	St Martins Court	27,083	23,731
Service charges	Sinking Fund	6,402	5,712
Tenants/contribution to sinking fund	Care Home	18,003	18,623
Fees receivable	Care Home	2,902,724	2,442,141
Independent living admin fees	Care Home	-	126,391
		<u>3,005,000</u>	<u>2,667,360</u>

ST CHRISTOPHER'S HOME

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Care Home	<u>2,813,361</u>	<u>351,864</u>	<u>3,165,225</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Staff costs	2,087,565	1,975,198
Rates and water	23,454	19,603
Insurance	51,244	42,436
Light and heat	81,813	69,932
Telephone	10,988	10,784
General expenses	1,122	2,337
Training and other staff costs	25,904	31,910
Cleaning materials & contracts	136,015	135,729
Sinking fund contribution	18,003	18,623
Property improvements	79,706	17,839
Advertising & marketing	1,712	178
Garden and grounds expenses	28,855	26,038
Travelling inc motor expenses	7,671	4,336
Registration fee's	8,071	8,072
Advertising and recruitment	4,738	4,655
Recreational expenses	17,649	15,058
Provisions	137,724	142,935
Chapel expenses	1,935	1,076
Building and general maintenance	68,603	75,632
Depreciation	18,570	21,976
Interest payable and similar charges	<u>2,019</u>	<u>1,997</u>
	<u>2,813,361</u>	<u>2,626,344</u>

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Care Home	<u>296,142</u>	<u>55,722</u>	<u>351,864</u>

# ST CHRISTOPHER'S HOME

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2024	2023
	Care Home	Total activities
	£	£
Wages	251,289	190,817
Social security	25,766	18,867
Pensions	9,375	8,187
Postage and stationery	9,712	7,423
Auditors' remuneration	18,642	8,400
Professional fees	37,080	111,044
	<u>351,864</u>	<u>344,738</u>

### 8. AUDITORS' REMUNERATION

	2024	2023
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>18,642</u>	<u>8,400</u>

### 9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

### 10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	2,157,965	2,014,090
Social security costs	169,922	141,052
Other pension costs	46,108	37,927
	<u>2,373,995</u>	<u>2,193,069</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Direct care & support	103	92
Administration	8	9
Voluntary workers and Trustees	<u>14</u>	<u>14</u>
	<u>125</u>	<u>115</u>

No employees received emoluments in excess of £60,000.

Key management comprise of the home manager, deputy manager, estates manager and finance manager. Key management remuneration totalled £191,142 (2023: £157,500) for the year.

ST CHRISTOPHER'S HOME

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	13,446	-	13,446
<b>Charitable activities</b>			
Coach House and other properties	42,602	-	42,602
St Martins Court	31,891	-	31,891
Sinking Fund	-	5,712	5,712
Care Home	2,587,155	-	2,587,155
Investment income	73,819	4,118	77,937
Other income	3,721	-	3,721
<b>Total</b>	<u>2,752,634</u>	<u>9,830</u>	<u>2,762,464</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Care Home	<u>2,971,082</u>	<u>-</u>	<u>2,971,082</u>
Net gains on investments	<u>25,347</u>	<u>13,105</u>	<u>38,452</u>
<b>NET INCOME/(EXPENDITURE)</b>	(193,101)	22,935	(170,166)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>4,132,560</u>	<u>146,519</u>	<u>4,279,079</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>3,939,459</u>	<u>169,454</u>	<u>4,108,913</u>

ST CHRISTOPHER'S HOME

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 January 2024	2,214,861	475,937	54,453	2,745,251
Disposals	(475,500)	-	-	(475,500)
At 31 December 2024	<u>1,739,361</u>	<u>475,937</u>	<u>54,453</u>	<u>2,269,751</u>
<b>DEPRECIATION</b>				
At 1 January 2024	-	399,404	41,973	441,377
Charge for year	-	15,450	3,120	18,570
At 31 December 2024	-	<u>414,854</u>	<u>45,093</u>	<u>459,947</u>
<b>NET BOOK VALUE</b>				
At 31 December 2024	<u>1,739,361</u>	<u>61,083</u>	<u>9,360</u>	<u>1,809,804</u>
At 31 December 2023	<u>2,214,861</u>	<u>76,533</u>	<u>12,480</u>	<u>2,303,874</u>

Depreciation on freehold property is not charged within the accounts as the ongoing maintenance costs that are required to maintain the high standard of repair mean that the property does not actually depreciate in value. This is assessed each year by the Trustees.

13. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2024	1,128,599
Additions	55,643
Disposals	(201,019)
Revaluations	<u>12,043</u>
At 31 December 2024	<u>995,266</u>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<u>995,266</u>
At 31 December 2023	<u>1,128,599</u>

There were no investment assets outside the UK.

The historical cost of the listed investments at the year end is £954,258 (2023 £1,051,748).

Investments making up greater than 5% of the total portfolio at the year end include:

Trojan Investment Funds Trojan Global Income S Dis £61,645  
Baillie Gifford UK Global Equity £50,539

**ST CHRISTOPHER'S HOME**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade debtors	186,602	177,809
Other debtors	-	700
Prepayments and accrued income	<u>23,805</u>	<u>18,951</u>
	<u>210,407</u>	<u>197,460</u>

**15. CURRENT ASSET INVESTMENTS**

	2024	2023
	£	£
Sinking Fund Investment	<u>661,675</u>	<u>620,104</u>

Analysis of Sinking Fund Investment within respective areas of the Charity:

	2024	2023
	£	£
St Christopher's Home	488,144	450,650
St Martins Court	71,402	74,007
Other Properties	<u>102,129</u>	<u>95,447</u>
	<u>661,675</u>	<u>620,104</u>

Current asset investments are made up of:

	2024	2023
	£	£
Listed investments	639,697	450,650
Amounts held in cash waiting to be invested	<u>21,978</u>	<u>74,007</u>
	<u>661,675</u>	<u>620,104</u>

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	30,554	53,546
Social security and other taxes	32,301	31,295
Other creditors	32,556	31,813
Accruals and deferred income	<u>212,986</u>	<u>188,035</u>
	<u>308,397</u>	<u>304,689</u>



ST CHRISTOPHER'S HOME

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	846	846
Between one and five years	<u>1,481</u>	<u>2,327</u>
	<u>2,327</u>	<u>3,173</u>

18. MOVEMENT IN FUNDS

	At 1/1/24	Net movement in funds	Transfers between funds	At 31/12/24
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	3,488,809	77,486	5,080	3,571,375
Sinking fund - main home	<u>450,650</u>	<u>37,494</u>	<u>-</u>	<u>488,144</u>
	3,939,459	114,980	5,080	4,059,519
<b>Restricted funds</b>				
Sinking fund - St Martins Court	74,007	2,475	(5,080)	71,402
Sinking fund - other properties	<u>95,447</u>	<u>6,682</u>	<u>-</u>	<u>102,129</u>
	<u>169,454</u>	<u>9,157</u>	<u>(5,080)</u>	<u>173,531</u>
<b>TOTAL FUNDS</b>	<u>4,108,913</u>	<u>124,137</u>	<u>-</u>	<u>4,233,050</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	3,225,748	(3,160,305)	12,043	77,486
Sinking fund - main home	<u>29,171</u>	<u>-</u>	<u>8,323</u>	<u>37,494</u>
	3,254,919	(3,160,305)	20,366	114,980
<b>Restricted funds</b>				
Sinking fund - St Martins Court	5,424	(4,920)	1,971	2,475
Sinking fund - other properties	<u>5,279</u>	<u>-</u>	<u>1,403</u>	<u>6,682</u>
	<u>10,703</u>	<u>(4,920)</u>	<u>3,374</u>	<u>9,157</u>
<b>TOTAL FUNDS</b>	<u>3,265,622</u>	<u>(3,165,225)</u>	<u>23,740</u>	<u>124,137</u>

ST CHRISTOPHER'S HOME

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
<b>Unrestricted funds</b>			
General fund	3,745,253	(256,444)	3,488,809
Sinking fund - main home	<u>387,307</u>	<u>63,343</u>	<u>450,650</u>
	4,132,560	(193,101)	3,939,459
<b>Restricted funds</b>			
Sinking fund - St Martins Court	61,614	12,393	74,007
Sinking fund - other properties	<u>84,905</u>	<u>10,542</u>	<u>95,447</u>
	<u>146,519</u>	<u>22,935</u>	<u>169,454</u>
<b>TOTAL FUNDS</b>	<u>4,279,079</u>	<u>(170,166)</u>	<u>4,108,913</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	2,723,318	(2,971,082)	(8,680)	(256,444)
Sinking fund - main home	<u>29,316</u>	<u>-</u>	<u>34,027</u>	<u>63,343</u>
	2,752,634	(2,971,082)	25,347	(193,101)
<b>Restricted funds</b>				
Sinking fund - St Martins Court	5,007	-	7,386	12,393
Sinking fund - other properties	<u>4,823</u>	<u>-</u>	<u>5,719</u>	<u>10,542</u>
	<u>9,830</u>	<u>-</u>	<u>13,105</u>	<u>22,935</u>
<b>TOTAL FUNDS</b>	<u>2,762,464</u>	<u>(2,971,082)</u>	<u>38,452</u>	<u>(170,166)</u>

The General Fund holds the reserves which provides the funding for all other activities which St Christopher's Home undertakes.

The Sinking Fund provides for the cost of future work in relation to dilapidations in the properties. The Sinking Fund is designated solely to St Christopher's Home.

The Sinking Funds provides for the cost of future work in relation to dilapidations in the properties. The Sinking Fund is split between St Martins Court and Other Properties.

**Transfers between funds**

During the year amounts have been transferred from the sinking fund to the general fund, for property repairs and maintenance spent in previous years, that were incorrectly allocated to the general fund, instead of the sinking fund.

**19. EMPLOYEE BENEFIT OBLIGATIONS**

**Defined contribution schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £46,108 (2023 - £37,927).

**20. RELATED PARTY DISCLOSURES**

During the year Cobley Desborough, a company in which Trustee Ashley Dunkley is a Partner, provided accountancy services to the charity amounting to £5,760 (2023: £8,520).

There were no further related party transactions for the year ended 31 December 2024, nor the year ended 31 December 2023.