

ST MARKS INSTITUTE TRUST

England & Wales · Charity number 203765

Details

Status Registered

Legal form Other

Registered 1964-12-01

Register [View on the Charity Commission register](#)

Contact

Address 6 Moorhill Gardens
Southampton
Hampshire
SO18 5DS

Phone 02380433827

Activities

Objects: 1. TO PROMOTE RELIGIOUS EDUCATION IN ACCORDANCE WITH THE DOCTRINES OF THE CHURCH OF ENGLAND IN THE PARISH 2. TO IMPROVE THE CONDITIONS OF LIFE OF THE INHABITANTS OF THE PARISH BY THE PROVISION OF RECREATIONAL FACILITIES TO PROMOTE THEIR PHYSICAL, MENTAL AND SPIRITUAL WELL-BEING. 3. TO FURTHER THE RELIGIOUS AND OTHER CHARITABLE WORK OF THE CHURCH OF ENGLAND IN THE PARISH. 4. TO ASSIST IN THE UPKEEP OF THE PARISH CHURCH FOR THE TIME BEING OF THE PARISH.

Activities: Maintain and let the property in pursuance of the objectives:-1. To promote religious education in accordance with the doctrines of the Church of England in the parish.2. Provide recreational facilities for the inhabitants of the parish.3. Further the religious and other charitable work of the Church of England in the parish.4. Assist in the upkeep of the parish church of Woolston.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Amateur Sport, Economic/community Development/employment
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** PARISH OF WOOLSTON ST. MARKS
- Southampton City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£39,915	£49,520	-	-
2023-12-31	£38,081	£38,469	-	-
2022-12-31	£54,223	£37,749	-	-
2021-12-31	£82,900	£34,800	-	-
2020-12-31	£28,973	£27,652	-	-

Trustees

Name	Role	Appointed
Rev MILES JULIUS ALBERT NEWTON	Chair	
ANN DOREEN LOWE		
CHRISTOPHER L'ENFANT		2017-05-01
JEAN BATCHELOR		2022-04-20
MARGARET ANNE BRADLEY		2013-06-09

ST MARKS INSTITUTE TRUST

England & Wales - Charity number 203765

Accounts

ST MARKS INSTITUTE TRUST

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 DECEMBER 2024**

REGISTERED CHARITY NUMBER: 203765

ST MARK'S INSTITUTE TRUST

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 DECEMBER 2024**

CONTENTS

	Page
Report of the Trustees	1 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 10
 FOR MANAGEMENT PURPOSES ONLY:	
Detailed Income and Expenditure Account	16

ST MARKS INSTITUTE TRUST**REPORT OF THE TRUSTEES****FOR THE YEAR ENDED
31 DECEMBER 2024**

The trustees present their Annual Report and Financial Statements of the St Marks Institute Trust of 37 Victoria Road, Woolston, Southampton, SO19 9DY for the year ended 31 December 2024.

The Financial Statements comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	St Marks Institute Trust	
Registered Charity Number:	203765	
Charity Status:	The charity was granted charitable status on 1 December 1964.	
Correspondence Address:	37 Victoria Road Woolston Southampton SO19 9DY	
Trustees:	The Rev'd Miles Newton	Chair
	Mrs Jean Batchelor	
	Mrs Margaret Bradley	Treasurer
	Miss Ann Lowe	
	Mr Christopher L'Enfant	
Non-Trustees:	Mrs Faye Beech	Secretary
	Mr Tom Beech	Building Consultant
Our Advisors:		
Independent Examiners:	Abraham & Dobell 230 Shirley Road Southampton SO15 3HR	

ST MARKS INSTITUTE TRUST

**REPORT OF THE TRUSTEES
(CONTINUED)**

**FOR THE YEAR ENDED
31 DECEMBER 2024**

OUR PURPOSES AND ACTIVITIES

The purposes of St Marks Institute Trust are:

1. To promote religious education in accordance with the doctrines of the Church of England in the parish; and
2. to improve the conditions of life of the inhabitants of the parish by the provision of recreational facilities to promote their physical, mental and spiritual well-being; and subject thereto
3. to further the religious and other charitable work of the Church of England in the parish; and
4. to assist in the upkeep of the parish church for the time being of the parish.
5. The land identified in the first part of the schedule to this scheme must be retained by the trustees for use as a church institute in furtherance of the objects of the charity”.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity St Marks Institute Trust is governed by its constitution.

The charity was registered on 1 December 1964 with a charity number of 203765.

Recruitment and Appointment of Trustees

The charity is administered by a board of trustees which, at the date of this report, numbered 7.

Trustees, whether elected, appointed or co-opted are required by law to act in the best interests of the charity and not the body that appointed them or from which they were co-opted.

Trustee Induction and Training

Trustees are familiar with the work of the charity, having new trustees meet with the Chairperson of the trustees, who provides a briefing on the charity to include:

- the obligations of board members;
- the main documents which set out the operational framework for the charity, including the constitution;
- the financial position of the organisation, including the last set of financial statements and funding status; and
- future plans and objectives.

ST MARKS INSTITUTE TRUST

**REPORT OF THE TRUSTEES
(CONTINUED)**

**FOR THE YEAR ENDED
31 DECEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Risk Management

The trustees have examined the major operational risks which the charity faces and confirm that systems have been established to enable reports to be produced so that the necessary steps can be taken to lessen these risks.

Organisational Charity Structure

The trustees, comprising 7 members, including a secretary, who meet at various times in the year, are responsible for the management and administration of the charity.

ACHIEVEMENTS AND PERFORMANCES

Main Hall	Plans to convert a small office within the main building to a toilet have now progressed and should be completed in early 2025.
37e Victoria Road	Remained empty throughout 2024 and application made to the Rating Authority for change of status so that it should be included as storage space and not liable for additional rates.
Basement	The Sunday Lunch Project continued to provide a Sunday Lunch for the homeless and needy.
Two shops and flats over	<p>One flat remained let for the whole of 2024 but the second flat became empty during the year. This flat required refurbishment and it was found that the roof required extensive work and was eventually replaced at considerable cost. The work was still in progress at the end of 2024.</p> <p>One shop remained as a trading hairdresser for the whole of 2024. Possession of the second shop was eventually gained involving legal intervention, incurring considerable legal fees.</p> <p>Again, this shop needed refurbishment, which was carried out. A tenant was ready and waiting and the shop is now let.</p> <p>A point arose during the negotiations, raised by the new shop tenants' solicitors and it came to the Trustees' notice that the deeds should be registered at HM Land Registry. This looked to be a complicated process and the Trustees agreed to appoint another Solicitor, who had acted for them on previous occasions, to carry out this work. This would go ahead in 2025.</p>

Full details are filed annually with the Charity Commission.

ST MARKS INSTITUTE TRUST

**REPORT OF THE TRUSTEES
(CONTINUED)**

**FOR THE YEAR ENDED
31 DECEMBER 2024**

FINANCIAL REVIEW

Overall income, excluding gains on investments, increased in the year to 31 December 2024 to £39,915 (2023 - £38,081).

Expenditure also increased to £49,520 in the year to 31 December 2024 (2023 - £38,469).

Gains on investment income were achieved in the year of £21,354, compared to £37,954 in the previous year.

This has resulted in an overall surplus of £11,749 for the year to 31 December 2024 compared to £37,566 in the previous year.

The trustees are satisfied with the outcome for the year.

Principal Funding Sources

The funding sources for the charity are currently by way of shop and flat rental income.

Investment Policy

Short-term deposits and monies are held in a current bank account with Lloyds Bank Plc.

There are some long-term investments held in the form of CCLA investments.

PLANS FOR FUTURE PERIODS

During 2024 the Trust has had to cope with considerable financial outlay on refurbishments and legal expenses and more is expected in 2025 with the legal fees involved in the registration of the deeds at HM Land Registry.

With all properties let the plan is to recoup the losses incurred in recent years, through rents received.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of the affairs of the charity and of its incoming resources and application of resources of the charity for that period.

ST MARKS INSTITUTE TRUST

**REPORT OF THE TRUSTEES
(CONTINUED)**

**FOR THE YEAR ENDED
31 DECEMBER 2024**

RESPONSIBILITIES OF THE TRUSTEES (CONTINUED)

In preparing the Financial Statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the Financial Statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINERS

A resolution to re-appoint Abraham & Dobell as Independent Examiners will be proposed at the forthcoming meeting.

Approved by the trustees on 7 October 2025 and signed on its behalf by:

.....
REV M NEWTON
CHAIR

.....
MRS M BRADLEY
TREASURER

INDEPENDENT EXAMINER'S REPORT

**TO THE TRUSTEES OF
ST MARKS INSTITUTE TRUST**

**FOR THE YEAR ENDED
31 DECEMBER 2024**

I report to the trustees on my examination of the accounts of St Marks Institute Trust for the year ended 31 December 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
DAVID J MANT FCA
INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND & WALES

230 Shirley Road
Southampton
SO15 3HR

7 October 2025

ST MARKS INSTITUTE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)FOR THE YEAR ENDED
31 DECEMBER 2024

	Notes	Unrestricted Funds £	2024 Total Funds £	2023 Total Funds £
INCOMING RESOURCES				
Charitable activities	2	34,967	34,967	33,710
Investment income	3	4,948	4,948	4,371
		_____	_____	_____
TOTAL INCOMING RESOURCES		39,915	39,915	38,081
		_____	_____	_____
RESOURCES EXPENDED				
Charitable activities	4	49,520	49,520	38,469
		_____	_____	_____
TOTAL RESOURCES EXPENDED		49,520	49,520	38,469
		_____	_____	_____
NET INCOME BEFORE NET GAINS ON INVESTMENTS				
		(9,605)	(9,605)	(388)
Net gains on investments	8	21,354	21,354	37,954
		_____	_____	_____
NET INCOME FOR THE YEAR/NET MOVEMENT IN FUNDS FOR THE YEAR		11,749	11,749	37,566
		_____	_____	_____
RECONCILIATION OF FUNDS				
Total funds brought forward		532,059	532,059	494,493
		_____	_____	_____
Total funds carried forward		£543,808	£543,808	£532,059
		_____	_____	_____

The Statement of Financial Activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

ST MARKS INSTITUTE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7		-		-
Investments	8		506,804		481,842
			<u>506,804</u>		<u>481,842</u>
CURRENT ASSETS					
Cash at bank and in hand		43,204		55,667	
CREDITORS: Amounts falling due within one year					
	9		6,200		5,450
NET CURRENT ASSETS			<u>37,004</u>		<u>50,217</u>
TOTAL NET ASSETS	10		<u>£543,808</u>		<u>£532,059</u>
FINANCED BY:					
Unrestricted Funds					
General funds	11		543,808		532,059
TOTAL FUNDS			<u>£543,808</u>		<u>£532,059</u>

Approved by the trustees on 7 October 2025 and signed on its behalf by:

.....
REV M NEWTON
CHAIR

.....
MRS M BRADLEY
TREASURER

ST MARKS INSTITUTE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 DECEMBER 2024

1. ACCOUNTING POLICIES

The accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding period.

(a) Basis of Accounting

The Financial Statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities.

(b) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants and donations and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these Financial Statements.
- Investment income is included when receivable.

(d) Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

ST MARKS INSTITUTE TRUST

NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)FOR THE YEAR ENDED
31 DECEMBER 2024

1. ACCOUNTING POLICIES (CONTINUED)

(d) Resources Expended (Continued)

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the Independent Examiner's fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

(e) Tangible Fixed Assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation.

(f) Investments

Investments are valued at market value at 31 December.

(g) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

(h) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(i) Fund Accounting

Unrestricted funds are general funds available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees from time to time for particular projects or purposes. They are not in any way restricted and any surplus or deficit will be transferred to/from the general funds when the designated fund is closed.

Restricted funds are subject to specific restrictions on their expenditure imposed by the donor or through the terms of an appeal.

ST MARKS INSTITUTE TRUST

NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)FOR THE YEAR ENDED
31 DECEMBER 2024

1. ACCOUNTING POLICIES (CONTINUED)

(j) **Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(k) **Significant Judgements and Estimates**

Preparation of the Financial Statements may require the trustees to make significant judgements and estimates. There are no items in the Financial Statements where judgements and estimates would have a significant effect on amounts recognised in the Financial Statements.

2. CHARITABLE ACTIVITIES

The following income was generated during the year:

	Unrestricted Funds £	2024 Total Funds £	2023 Total Funds £
Shop and flat rental	20,442	20,442	19,091
Main hall rental	13,940	13,940	14,619
Other income	585	585	-
	-----	-----	-----
	£34,967	£34,967	£33,710
	-----	-----	-----

ST MARKS INSTITUTE TRUST
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)
FOR THE YEAR ENDED
31 DECEMBER 2024

3. INVESTMENT INCOME

The following income was received during the year:

	Unrestricted Funds £	2024 Total Funds £	2023 Total Funds £
Interest	1,340	1,340	1,084
Dividends	3,608	3,608	3,287
	-----	-----	-----
	£4,948	£4,948	£4,371
	-----	-----	-----

4. TOTAL RESOURCES EXPENDED

	Unrestricted Funds £	2024 Total Funds £	2023 Total Funds £
Charitable Activities			
Major refurbishment projects	9,140	9,140	2,000
Property maintenance	5,025	5,025	1,709
Caretaker and cleaning	15,137	15,137	13,904
Electricity and gas	4,970	4,970	5,026
Water	382	382	457
Waste disposal	256	256	1,141
Insurance	6,330	6,330	5,951
Grants paid - PCC of St Mark's, Woolston	4,403	4,403	6,500
Other grants	200	200	-
Bookkeeping	1,440	1,440	-
Legal and professional fees	1,148	1,148	1,020
Independent Examiner's fees	750	750	750
Office expenses	339	339	11
	-----	-----	-----
	£49,520	£49,520	£38,469
	-----	-----	-----

ST MARKS INSTITUTE TRUST

NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)FOR THE YEAR ENDED
31 DECEMBER 2024

5. STAFF COSTS AND TRUSTEES' REMUNERATION

There were no staff costs or remuneration arising in the year.

6. TAXATION

As a charity, St Marks Institute Trust is exempt from tax on income and gains falling within s.505 of the Taxes Act 1988 and s.256 of the Taxation of Chargeable Gains Act 1992, to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

7. TANGIBLE ASSETS

The cost of the freehold property known as St Mark's Institute has been written-off in a prior year's Accounts and no value has been included in these Accounts.

The trustees are in the process of updating the legal status of the property and are considering obtaining a valuation, which may then be incorporated in a following year's Accounts.

8. INVESTMENT ASSETS

Holding	Market Value at 31 December 2024			£
CCLA Account C03060073	1,274.38	units	@ £260.156	332,123
CCLA Account C03070235	11,333.39	units	@ £9.593	108,732
CCLA Account C03070237	63,854.89	units	@ £1.032	65,949
				<hr/>
				£506,804
				<hr/>

Holding	Market Value at 31 December 2023			£
CCLA Account C03060073	1,274.38	units	@ £248.00	316,047
CCLA Account C03070235	11,333.39	units	@ £9.05	102,571
CCLA Account C03070237	60,559.62	units	@ £104.40	63,224
				<hr/>
				£481,842
				<hr/>

ST MARKS INSTITUTE TRUST

NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)FOR THE YEAR ENDED
31 DECEMBER 2024

8. INVESTMENT ASSETS (CONTINUED)

	£
Market Value at 31 December 2023	481,842
Movement in the Year	
Dividends reinvested	3,608
Unrealised gain on investments	21,354
	<hr/>
Market Value at 31 December 2024	£506,804
	<hr/>

9. CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Trade creditors and accruals	3,700	2,950
Rent deposits	2,500	2,500
	<hr/>	<hr/>
	£6,200	£5,450
	<hr/>	<hr/>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances are represented by:

	Unrestricted Funds £	2024 Total Funds £	2023 Total Funds £
Investments	506,804	506,804	481,842
Current assets	43,204	43,204	55,667
Current liabilities	(6,200)	(6,200)	(5,450)
	<hr/>	<hr/>	<hr/>
Net assets at 31 December 2024	£543,808	£543,808	£532,059
	<hr/>	<hr/>	<hr/>

ST MARKS INSTITUTE TRUST

NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)FOR THE YEAR ENDED
31 DECEMBER 2024

11. MOVEMENT IN FUNDS

	At 01.01.24 £	Incoming Resources £	Outgoing Resources £	Gains on Investments £	At 31.12.24 £
Unrestricted funds	532,059	39,915	49,520	21,354	543,808
Total funds	£532,059	£39,915	£49,520	£21,354	£543,808

Unrestricted Funds comprise those funds which trustees are free to use in accordance with the charitable objects.

Restricted Funds are funds which have been given for particular purposes and projects.

The charity had no restricted funds.

12. RELATED PARTIES

There were no related party transactions.

13. POST BALANCE SHEET EVENTS

There were no material post Balance Sheet events at 31 December 2024.

**THE FOLLOWING PAGES
ARE FOR
MANAGEMENT PURPOSES ONLY**

ST MARKS INSTITUTE TRUST

TOTAL FUNDS

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED
31 DECEMBER 2024

	2024		2023	
	£	£	£	£
INCOME				
Shop and flat rental		20,442		19,091
Main hall rental		13,940		14,619
Interest		1,340		1,084
Dividends		3,608		3,287
Other		585		-
		<hr/>		<hr/>
		39,915		38,081
EXPENDITURE				
Major refurbishment projects	9,140		2,000	
Property maintenance	5,025		1,709	
Caretaker and cleaning	15,137		13,904	
Electricity and gas	4,970		5,026	
Water	382		457	
Waste disposal	256		1,141	
Insurance	6,330		5,951	
Grants paid - PCC of St Mark's, Woolston	4,403		6,500	
Other grants paid	200		-	
Bookkeeping	1,440		-	
Legal and professional fees	1,148		1,020	
Independent Examiner's fees	750		750	
Office expenses	339		11	
		<hr/>		<hr/>
		49,520		38,469
(DEFICIT) FOR THE YEAR BEFORE GAINS ON INVESTMENTS		(9,605)		(388)
Gains on investments		21,354		37,954
		<hr/>		<hr/>
OVERALL SURPLUS FOR THE YEAR		£11,749		£37,566
		<hr/>		<hr/>

ST MARKS INSTITUTE TRUST

England & Wales - Charity number 203765

Accounts

ST MARKS INSTITUTE TRUST

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 DECEMBER 2023**

REGISTERED CHARITY NUMBER: 203765

ST MARK'S INSTITUTE TRUST

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 DECEMBER 2023**

CONTENTS

	Page
Report of the Trustees	1 - 5
Independent Examiner's Report	6
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31 DECEMBER 2023**

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REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	St Marks Institute Trust	
Registered Charity Number:	203765	
Charity Status:	The charity was granted charitable status on 1 December 1964.	
Correspondence Address:	37 Victoria Road Woolston Southampton SO19 9DY	
Trustees:	The Rev'd Miles Newton	Chair
	Mrs Jean Batchelor	
	Mrs Susan Lampard	Treasurer
	Mr Brian Lampard	
	Miss Ann Lowe	
	Mrs Margaret Bradley	
	Mr Christopher L'Enfant	
Non-Trustees:	Mrs Faye Beech	Secretary
	Mr Tom Beech	Building Consultant
Our Advisors:		
Independent Examiners:	Abraham & Dobell 230 Shirley Road Southampton SO15 3HR	

ST MARKS INSTITUTE TRUST

**REPORT OF THE TRUSTEES
(CONTINUED)**

**FOR THE YEAR ENDED
31 DECEMBER 2023**

OUR PURPOSES AND ACTIVITIES

The purposes of St Marks Institute Trust are:

1. To promote religious education in accordance with the doctrines of the Church of England in the parish; and
2. to improve the conditions of life of the inhabitants of the parish by the provision of recreational facilities to promote their physical, mental and spiritual well-being; and subject thereto
3. to further the religious and other charitable work of the Church of England in the parish; and
4. to assist in the upkeep of the parish church for the time being of the parish.
5. The land identified in the first part of the schedule to this scheme must be retained by the trustees for use as a church institute in furtherance of the objects of the charity”.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity St Marks Institute Trust is governed by its constitution.

The charity was registered on 1 December 1964 with a charity number of 203765.

Recruitment and Appointment of Trustees

The charity is administered by a board of trustees which, at the date of this report, numbered 7.

Trustees, whether elected, appointed or co-opted are required by law to act in the best interests of the charity and not the body that appointed them or from which they were co-opted.

Trustee Induction and Training

Trustees are familiar with the work of the charity, having new trustees meet with the Chairperson of the trustees, who provides a briefing on the charity to include:

- the obligations of board members;
- the main documents which set out the operational framework for the charity, including the constitution;
- the financial position of the organisation, including the last set of financial statements and funding status; and
- future plans and objectives.

ST MARKS INSTITUTE TRUST

**REPORT OF THE TRUSTEES
(CONTINUED)**

**FOR THE YEAR ENDED
31 DECEMBER 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Risk Management

The trustees have examined the major operational risks which the charity faces and confirm that systems have been established to enable reports to be produced so that the necessary steps can be taken to lessen these risks.

Organisational Charity Structure

The trustees, comprising 7 members, including a secretary, who meet at various times in the year, are responsible for the management and administration of the charity.

ACHIEVEMENTS AND PERFORMANCES

Main Hall

Plans to convert a small office within the main building to a toilet have not progressed owing to the contractor being unable to proceed. This matter is ongoing.

37e (office)

Remained empty throughout 2023.

Basement

The Sunday Lunch Project continued to provide a Sunday lunch for the homeless and needy.

Two Shops and Flats Over

Both flats remained let for the whole of 2023 and the hairdresser in 37d remained in business. The shop 36a ceased to trade during 2023.

Full details are filed annually with the Charity Commission.

FINANCIAL REVIEW

Overall income, excluding gains on investments, increased in the year to 31 December 2023 to £38,081 (2022 - £31,829).

Expenditure also increased to £38,469 in the year to 31 December 2023 (2022 - £37,749).

ST MARKS INSTITUTE TRUST

**REPORT OF THE TRUSTEES
(CONTINUED)**

**FOR THE YEAR ENDED
31 DECEMBER 2023**

FINANCIAL REVIEW (CONTINUED)

Gains on investment income were achieved in the year of £37,954, compared to a loss of £(48,303) in the previous year.

This has resulted in an overall surplus of £37,566 for the year to 31 December 2023 compared to a deficit of £(54,223) in the previous year.

The trustees are satisfied with the outcome for the year.

Principal Funding Sources

The funding sources for the charity are currently by way of shop and flat rental income.

Investment Policy

Short-term deposits and monies are held in a current bank account with Lloyds Bank Plc.

There are some long-term investments held in the form of CCLA investments.

PLANS FOR FUTURE PERIODS

The Development Report commissioned in 2019 has not progressed but the Trustees continue to work with their partners to see how best to utilise this resource.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of the affairs of the charity and of its incoming resources and application of resources of the charity for that period.

ST MARKS INSTITUTE TRUST

**REPORT OF THE TRUSTEES
(CONTINUED)**

**FOR THE YEAR ENDED
31 DECEMBER 2023**

RESPONSIBILITIES OF THE TRUSTEES (CONTINUED)

In preparing the Financial Statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the Financial Statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.


The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINERS

A resolution to re-appoint Abraham & Dobell as Independent Examiners will be proposed at the forthcoming meeting.

Approved by the trustees on 26 September 2024 and signed on its behalf by:


.....
REV M NEWTON


.....
MISS A LOWE

INDEPENDENT EXAMINER'S REPORT

**TO THE TRUSTEES OF
ST MARKS INSTITUTE TRUST**

**FOR THE YEAR ENDED
31 DECEMBER 2023**

I report to the trustees on my examination of the accounts of St Marks Institute Trust for the year ended 31 December 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
DAVID J MANT FCA
INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND & WALES

**230 Shirley Road
Southampton
SO15 3HR**

26 September 2024

ST MARKS INSTITUTE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)FOR THE YEAR ENDED
31 DECEMBER 2023

	Notes	Unrestricted Funds £	2023 Total Funds £	2022 Total Funds £
INCOMING RESOURCES				
Charitable activities	2	33,710	33,710	28,372
Investment income	3	4,371	4,371	3,457
		-----	-----	-----
TOTAL INCOMING RESOURCES		38,081	38,081	31,829
		-----	-----	-----
RESOURCES EXPENDED				
Charitable activities	4	38,469	38,469	37,749
		-----	-----	-----
TOTAL RESOURCES EXPENDED		38,469	38,469	37,749
		-----	-----	-----
NET INCOME BEFORE NET GAINS/ (LOSSES) ON INVESTMENTS		(388)	(388)	(5,920)
Net gains/(losses) on investments	8	37,954	37,954	(48,303)
		-----	-----	-----
NET INCOME FOR THE YEAR/NET MOVEMENT IN FUNDS FOR THE YEAR		37,566	37,566	(54,223)
		-----	-----	-----
RECONCILIATION OF FUNDS				
Total funds brought forward		494,493	494,493	548,716
		-----	-----	-----
Total funds carried forward		£532,059	£532,059	£494,493
		-----	-----	-----

The Statement of Financial Activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

ST MARKS INSTITUTE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7		-		-
Investments	8		481,842		440,601
			<hr/>		<hr/>
			481,842		440,601
CURRENT ASSETS					
Cash at bank and in hand		55,667		58,592	
CREDITORS: Amounts falling due within one year					
	10	5,450		4,700	
		<hr/>	50,217	<hr/>	53,892
NET CURRENT ASSETS					
			<hr/>		<hr/>
TOTAL NET ASSETS	11		£532,059		£494,493
			<hr/>		<hr/>
FINANCED BY:					
Unrestricted Funds					
General funds	12		532,059		494,493
			<hr/>		<hr/>
TOTAL FUNDS			£532,059		£494,493
			<hr/>		<hr/>

Approved by the trustees on 26 September 2024 and signed on its behalf by:



 REV M NEWTON



 MISS A LOWE

ST MARKS INSTITUTE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 DECEMBER 2023

1. ACCOUNTING POLICIES

The accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding period.

(a) **Basis of Accounting**

The Financial Statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities.

(b) **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) **Incoming Resources**

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants and donations and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these Financial Statements.
- Investment income is included when receivable.

(d) **Resources Expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

ST MARKS INSTITUTE TRUST
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2023

1. ACCOUNTING POLICIES (CONTINUED)

(d) Resources Expended (Continued)

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the Independent Examiner's fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

(e) Tangible Fixed Assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation.

(f) Investments

Investments are valued at market value at 31 December.

(g) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

(h) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(i) Fund Accounting

Unrestricted funds are general funds available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees from time to time for particular projects or purposes. They are not in any way restricted and any surplus or deficit will be transferred to/from the general funds when the designated fund is closed.

Restricted funds are subject to specific restrictions on their expenditure imposed by the donor or through the terms of an appeal.

ST MARKS INSTITUTE TRUST
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2023

1. ACCOUNTING POLICIES (CONTINUED)

(j) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(k) Significant Judgements and Estimates

Preparation of the Financial Statements may require the trustees to make significant judgements and estimates. There are no items in the Financial Statements where judgements and estimates would have a significant effect on amounts recognised in the Financial Statements.

2. CHARITABLE ACTIVITIES

The following income was generated during the year:

	Unrestricted Funds £	2023 Total Funds £	2022 Total Funds £
Shop and flat rental	19,091	19,091	17,997
Main hall rental	12,971	12,971	9,455
Basement rental	1,648	1,648	920
	-----	-----	-----
	£33,710	£33,710	£28,372
	-----	-----	-----

ST MARKS INSTITUTE TRUST
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2023

3. INVESTMENT INCOME

The following income was received during the year:

	Unrestricted Funds £	2023 Total Funds £	2022 Total Funds £
Interest	1,084	1,084	317
Dividends	3,287	3,287	3,140
	-----	-----	-----
	£4,371	£4,371	£3,457
	-----	-----	-----

4. TOTAL RESOURCES EXPENDED

	Unrestricted Funds £	2023 Total Funds £	2022 Total Funds £
Charitable Activities			
Major refurbishment projects	2,000	2,000	4,614
Property maintenance	1,709	1,709	1,824
Caretaker	9,779	9,779	8,646
Cleaning	4,125	4,125	3,063
Electricity	2,504	2,504	1,513
Gas	2,522	2,522	3,292
Water	457	457	437
Waste disposal	1,141	1,141	979
Insurance	5,951	5,951	4,580
Grants paid - PCC of St Mark's, Woolston	6,500	6,500	8,000
Legal and professional fees	1,020	1,020	-
Independent Examiner's fees	750	750	700
Office expenses	11	11	101
	-----	-----	-----
	£38,469	£38,469	£37,749
	-----	-----	-----

ST MARKS INSTITUTE TRUST
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2023

5. STAFF COSTS AND TRUSTEES' REMUNERATION

There were no staff costs or remuneration arising in the year.

6. TAXATION

As a charity, St Marks Institute Trust is exempt from tax on income and gains falling within s.505 of the Taxes Act 1988 and s.256 of the Taxation of Chargeable Gains Act 1992, to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

7. TANGIBLE ASSETS

The cost of the freehold property known as St Mark's Institute has been written-off in a prior year's Accounts and no value has been included in these Accounts.

The trustees are in the process of updating the legal status of the property and are considering obtaining a valuation, which may then be incorporated in a following year's Accounts.

8. INVESTMENT ASSETS

Holding	Market Value at 31 December 2023			£
CCLA Account 425020001R	1,274.38	units	@ £248.00	316,047
CCLA Account 862390001A	11,333.39	units	@ £9.05	102,571
CCLA Account 862390001V	60,559.62	units	@ £104.40	63,224
				£481,842

Holding	Market Value at 31 December 2022			£
CCLA Account 425020001R	1,274.38	units	@ £220.69	281,254
CCLA Account 862390001A	11,333.39	units	@ £8.40	95,212
CCLA Account 862390001V	57,597.62	units	@ £1.11	64,135
				£440,601

ST MARKS INSTITUTE TRUST
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2023

8. INVESTMENT ASSETS (CONTINUED)

	£
Market Value at 31 December 2022	440,601
Movement in the Year	
Dividends reinvested	3,287
Unrealised gain on investments	37,954
	481,842
Market Value at 31 December 2023	£481,842

9. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors and accruals	2,950	2,200
Rent deposits	2,500	2,500
	£5,450	£4,700

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances are represented by:

	Unrestricted Funds	2023 Total Funds	2022 Total Funds
	£	£	£
Investments	481,842	481,842	440,601
Current assets	55,667	55,667	58,592
Current liabilities	(5,450)	(5,450)	(4,700)
	£532,059	£532,059	£494,493
Net assets at 31 December 2023	£532,059	£532,059	£494,493

ST MARKS INSTITUTE TRUST
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2023

11. MOVEMENT IN FUNDS

	At 01.01.23 £	Incoming Resources £	Outgoing Resources £	Gains on Investments £	At 31.12.23 £
Unrestricted funds	494,493	38,081	38,469	37,954	532,059
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total funds	£494,493	£38,081	£38,469	£37,954	£532,059
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Unrestricted Funds comprise those funds which trustees are free to use in accordance with the charitable objects.

Restricted Funds are funds which have been given for particular purposes and projects.

The charity had no restricted funds.

12. RELATED PARTIES

There were no related party transactions.

13. POST BALANCE SHEET EVENTS

There were no material post Balance Sheet events at 31 December 2023.

ST MARKS INSTITUTE TRUST

England & Wales - Charity number 203765

Accounts

ST MARKS INSTITUTE TRUST

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 DECEMBER 2022**

REGISTERED CHARITY NUMBER: 203765

ST MARK'S INSTITUTE TRUST

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 DECEMBER 2022**

CONTENTS

	Page
Report of the Trustees	1 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 10
 FOR MANAGEMENT PURPOSES ONLY:	
Detailed Income and Expenditure Account	16

ST MARKS INSTITUTE TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED
31 DECEMBER 2022

The trustees present their Annual Report and Financial Statements of the St Marks Institute Trust of 37 Victoria Road, Woolston, Southampton, SO19 9DY for the year ended 31 December 2022.

The Financial Statements comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	St Marks Institute Trust	
Registered Charity Number:	203765	
Charity Status:	The charity is a charitable incorporated organisation and was granted charitable status on 1 December 1964.	
Correspondence Address:	37 Victoria Road Woolston Southampton SO19 9DY	
Trustees:	The Rev'd Miles Newton Mrs Jean Batchelor Mrs Susan Lampard Mr Brian Lampard Miss Ann Lowe Mrs Margaret Bradley Mr Christopher L'Enfant	Incumbent & Chair Churchwarden Treasurer
Non-Trustees:	Mrs Faye Beech Mr Tom Beech	Secretary Building Consultant
Our Advisors:	Abraham & Dobell 230 Shirley Road Southampton	

ST MARKS INSTITUTE TRUST

**REPORT OF THE TRUSTEES
(CONTINUED)**

**FOR THE YEAR ENDED
31 DECEMBER 2022**

OUR PURPOSES AND ACTIVITIES

The purposes of St Marks Institute Trust are:

1. To promote religious education in accordance with the doctrines of the Church of England in the parish; and
2. to improve the conditions of life of the inhabitants of the parish by the provision of recreational facilities to promote their physical, mental and spiritual well-being; and subject thereto
3. to further the religious and other charitable work of the Church of England in the parish; and
4. to assist in the upkeep of the parish church for the time being of the parish.
5. The land identified in the first part of the schedule to this scheme must be retained by the trustees for use as a church institute in furtherance of the objects of the charity”.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity St Marks Institute Trust is governed by its constitution.

The charity was registered as a charitable incorporated organisation on 1 December 1964 with a charity number of 203765.

Recruitment and Appointment of Trustees

The charity is administered by a board of trustees which, at the date of this report, numbered 7.

Trustees, whether elected, appointed or co-opted are required by law to act in the best interests of the charity and not the body that appointed them or from which they were co-opted.

Trustee Induction and Training

Trustees are familiar with the work of the charity, having new trustees meet with the Chairperson of the trustees, who provides a briefing on the charity to include:

- the obligations of board members;
- the main documents which set out the operational framework for the charity, including the constitution;
- the financial position of the organisation, including the last set of financial statements and funding status; and
- future plans and objectives.

ST MARKS INSTITUTE TRUST

**REPORT OF THE TRUSTEES
(CONTINUED)**

**FOR THE YEAR ENDED
31 DECEMBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Risk Management

The trustees have examined the major operational risks which the charity faces and confirm that systems have been established to enable reports to be produced so that the necessary steps can be taken to lessen these risks.

Organisational Charity Structure

The trustees, comprising 7 members, including a secretary, who meet at various times in the year, are responsible for the management and administration of the charity.

ACHIEVEMENTS AND PERFORMANCES

Main Hall

During 2022 recovery from the Covid pandemic gradually took place, which meant that most regular hirers returned, particularly St. Mark's Over 60's Club, the Yoga groups, Badminton Club. St. Mark's Church continued their fund-raising activities, including the Christmas Bazaar in November 2022 and some jumble sales. Some children's parties took place.

Small Office at front of the building (37e)

Communicare eventually returned for one morning a week but the office was closed for the rest of the week.

Basement

The Sunday Lunch Project continued to provide a Sunday Lunch for the homeless and needy and having provided a take-away meal during lockdown, normal service was resumed during the year.

Two Shops and Flats over

Both shops and flats remained let for the whole of 2021.

Full details are filed annually with the Charity Commission.

FINANCIAL REVIEW

Overall income, excluding gains on investments, decreased slightly in the year to 31 December 2022 to £31,829 (2021 - £32,164).

Expenditure increased to £37,749 in the year to 31 December 2022 (2021 - £34,804).

ST MARKS INSTITUTE TRUST

**REPORT OF THE TRUSTEES
(CONTINUED)**

**FOR THE YEAR ENDED
31 DECEMBER 2022**

FINANCIAL REVIEW (CONTINUED)

Losses on investment income were incurred in the year of £(48,303), compared to a £50,778 gain in the previous year.

This has resulted in an overall deficit of £(54,223) for the year to 31 December 2022 compared to a surplus of £48,138 in the previous year.

The trustees are satisfied with the outcome for the year, given that the change in the investment market valuation was outside of the trustees' control.

Principal Funding Sources

The funding sources for the charity are currently by way of shop and flat rental income.

Investment Policy

Short-term deposits and monies are held in a current bank account with Lloyds Bank Plc.

There are some long-term investments held in the form of CCLA investments.

PLANS FOR FUTURE PERIODS

The Development Report commissioned in 2019 has not progressed as yet but the Trustees are continuing to work with their partners to see how best to utilise this resource.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of the affairs of the charity and of its incoming resources and application of resources of the charity for that period.

ST MARKS INSTITUTE TRUST

REPORT OF THE TRUSTEES
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2022

RESPONSIBILITIES OF THE TRUSTEES (CONTINUED)

In preparing the Financial Statements the trustees are required to:


- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the Financial Statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINERS

A resolution to re-appoint Abraham & Dobell as Independent Examiners will be proposed at the forthcoming meeting.

Approved by the trustees on 19 October 2023 and signed on its behalf by:


.....
REV M NEWTON


.....
MISS A LOWE

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
ST MARKS INSTITUTE TRUST
FOR THE YEAR ENDED
31 DECEMBER 2022**

I report to the trustees on my examination of the accounts of St Marks Institute Trust for the year ended 31 December 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
DAVID J MANT FCA
INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND & WALES

**230 Shirley Road
Southampton
SO15 3HR**

19 October 2023

ST MARKS INSTITUTE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED
31 DECEMBER 2022

	Notes	Unrestricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOMING RESOURCES				
Charitable activities	2	28,372	28,372	29,214
Investment income	3	3,457	3,457	2,950
		-----	-----	-----
TOTAL INCOMING RESOURCES		31,829	31,829	32,164
		-----	-----	-----
RESOURCES EXPENDED				
Charitable activities	4	37,749	37,749	34,804
		-----	-----	-----
TOTAL RESOURCES EXPENDED		37,749	37,749	34,804
		-----	-----	-----
NET INCOME BEFORE NET GAINS ON INVESTMENTS				
		(5,920)	(5,920)	(2,640)
Net (losses)/gains on investments	8	(48,303)	(48,303)	50,778
		-----	-----	-----
NET INCOME FOR THE YEAR/NET MOVEMENT IN FUNDS FOR THE YEAR		(54,223)	(54,223)	48,138
		-----	-----	-----
RECONCILIATION OF FUNDS				
Total funds brought forward		548,716	548,716	500,578
		-----	-----	-----
Total funds carried forward		£494,493	£494,493	£548,716
		-----	-----	-----

The Statement of Financial Activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

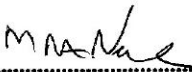
ST MARKS INSTITUTE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	7	-	-
Investments	8	440,601	485,764
		<hr/>	<hr/>
		440,601	485,764
CURRENT ASSETS			
Debtors	9	-	1,915
Cash at bank and in hand		58,592	67,668
		<hr/>	<hr/>
		58,592	69,583
CREDITORS: Amounts falling due within one year			
	10	4,700	6,631
		<hr/>	<hr/>
NET CURRENT ASSETS		53,892	62,952
		<hr/>	<hr/>
TOTAL NET ASSETS	11	£494,493	£548,716
		<hr/>	<hr/>
FINANCED BY:			
Unrestricted Funds			
General funds	12	494,493	548,716
		<hr/>	<hr/>
TOTAL FUNDS		£494,493	£548,716
		<hr/>	<hr/>

Approved by the trustees on 19 October 2023 and signed on its behalf by:



 REV M NEWTON



 MISS A LOWE

ST MARKS INSTITUTE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022

1. ACCOUNTING POLICIES

The accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding period.

(a) Basis of Accounting

The Financial Statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities.

(b) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants and donations and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these Financial Statements.
- Investment income is included when receivable.

(d) Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

ST MARKS INSTITUTE TRUST
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2022

1. ACCOUNTING POLICIES (CONTINUED)

(d) Resources Expended (Continued)

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the Independent Examiner's fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

(e) Tangible Fixed Assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation.

(f) Investments

Investments are valued at market value at 31 December.

(g) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

(h) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(i) Fund Accounting

Unrestricted funds are general funds available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees from time to time for particular projects or purposes. They are not in any way restricted and any surplus or deficit will be transferred to/from the general funds when the designated fund is closed.

Restricted funds are subject to specific restrictions on their expenditure imposed by the donor or through the terms of an appeal.

ST MARKS INSTITUTE TRUST
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2022

1. ACCOUNTING POLICIES (CONTINUED)

(j) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(k) Significant Judgements and Estimates

Preparation of the Financial Statements may require the trustees to make significant judgements and estimates. There are no items in the Financial Statements where judgements and estimates would have a significant effect on amounts recognised in the Financial Statements.

2. CHARITABLE ACTIVITIES

The following income was generated during the year:

	Unrestricted	2022	2021
	Funds	Total	Total
	£	£	£
Shop and flat rental	17,997	17,997	23,343
Main hall rental	9,455	9,455	5,166
Basement rental	920	920	705
	<hr/>	<hr/>	<hr/>
	£28,372	£28,372	£29,214
	<hr/>	<hr/>	<hr/>

ST MARKS INSTITUTE TRUST
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2022

3. INVESTMENT INCOME

The following income was received during the year:

	Unrestricted Funds £	2022 Total Funds £	2021 Total Funds £
Interest	317	317	4
Dividends	3,140	3,140	2,946
	<hr/>	<hr/>	<hr/>
	£3,457	£3,457	£2,950
	<hr/>	<hr/>	<hr/>

4. TOTAL RESOURCES EXPENDED

	Unrestricted Funds £	2022 Total Funds £	2021 Total Funds £
Charitable Activities			
General maintenance	253	253	2,180
Major refurbishment projects	4,614	4,614	5,160
Property maintenance	1,571	1,571	3,065
Caretaker	8,646	8,646	6,062
Cleaning	3,063	3,063	2,706
Electricity	1,513	1,513	1,296
Gas	3,292	3,292	1,772
Water	437	437	268
Waste disposal	979	979	1,003
Insurance	4,580	4,580	2,450
Grants paid - PCC of St Mark's, Woolston	8,000	8,000	5,500
Bad debts	-	-	1,902
Legal and professional fees	-	-	600
Independent Examiner's fees	700	700	500
Office expenses	101	101	340
	<hr/>	<hr/>	<hr/>
	£37,749	£37,749	£34,804
	<hr/>	<hr/>	<hr/>

ST MARKS INSTITUTE TRUST
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2022

5. STAFF COSTS AND TRUSTEES' REMUNERATION

There were no staff costs or remuneration arising in the year.

6. TAXATION

As a charity, St Marks Institute Trust is exempt from tax on income and gains falling within s.505 of the Taxes Act 1988 and s.256 of the Taxation of Chargeable Gains Act 1992, to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

7. TANGIBLE ASSETS

The cost of the freehold property known as St Mark's Institute has been written-off in a prior year's Accounts and no value has been included in these Accounts.

The trustees are in the process of updating the legal status of the property and are considering obtaining a valuation, which may then be incorporated in next year's Accounts.

8. INVESTMENT ASSETS

Holding	Market Value at 31 December 2022		
			£
CCLA Account 425020001R	1,274.38 units	@ £220.6990	281,254
CCLA Account 862390001A	11,333.39 units	@ £8.4010	95,212
CCLA Account 862390001V	57,597.62 units	@ £1.1135	64,135

			£440,601

Holding	Market Value at 31 December 2021		
			£
CCLA Account 425020001R	1,274.38 units	@ £242.5218	309,065
CCLA Account 862390001A	11,333.39 units	@ £9.3467	105,930
CCLA Account 862390001V	55,197.26 units	@ £1.2821	70,769

			£485,764

ST MARKS INSTITUTE TRUST
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2022

8. INVESTMENT ASSETS (CONTINUED)

	£
Market Value at 31 December 2021	485,764
Movement in the Year	
Dividends reinvested	3,140
Unrealised (loss) on investments	(48,303)
	£440,601
Market Value at 31 December 2022	£440,601

9. DEBTORS

	2022	2021
	£	£
Trade debtors	£-	£1,915
	—	—

10. CREDITORS: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors and accruals	2,200	4,131
Rent deposits	2,500	2,500
	—	—
	£4,700	£6,631

ST MARKS INSTITUTE TRUST
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2022

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances are represented by:

	Unrestricted Funds £	2022 Total Funds £	2021 Total Funds £
Fixed assets	440,601	440,601	485,764
Current assets	58,592	58,592	69,583
Current liabilities	(4,700)	(4,700)	(6,631)
	<hr/>	<hr/>	<hr/>
Net assets at 31 December 2022	£494,493	£494,493	£548,716
	<hr/>	<hr/>	<hr/>

12. MOVEMENT IN FUNDS

	At 01.01.22 £	Incoming Resources £	Outgoing Resources £	Loss on Investments £	At 31.12.22 £
Unrestricted funds	548,716	31,829	37,749	48,303	494,493
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total funds	£548,716	£31,829	£37,749	£48,303	£494,493
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Unrestricted Funds comprise those funds which trustees are free to use in accordance with the charitable objects.

Restricted Funds are funds which have been given for particular purposes and projects.

The charity had no restricted funds.

13. RELATED PARTIES

There were no related party transactions.

14. POST BALANCE SHEET EVENTS

ST MARKS INSTITUTE TRUST

England & Wales - Charity number 203765

Accounts



Trustees' Annual Report for the period

From (start date) to (end date)

Section A Reference and administration details

Charity name:

Other names the charity is known by:

Registered charity number (if any):

Charity's principal address:

 Postcode:

Names of the charity trustees who manage the charity

	Trustee Name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	REV. MILES NEWTON	CHAIR		
2	CHRISTOPHER LENFANI			
3	ANN LOWE			
4	SUSAN LAMPARD	TREASURER		
5	BRIAN LAMPARD			
6	MARGARET BRADLEY			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any (for example, any custodian trustees)

Name	Dates acted if not for whole year

Section A

Reference and administration details (continued)

Names and addresses of advisers (optional information)

Type of adviser	Name	Address
BUILDINGS CONSULTANTS	TOM BEECH	30, BROWNLOW AVENUE BITTERNE SOUTHAMPTON SO19 7BY

Name of chief executive or names of senior staff members (optional information)

Section B

Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg trust deed, constitution)

SCHEME W.31 (S) 97. CASE 57377

How the charity is constituted
(eg trust, association, company)

TRUST

Trustee selection methods
(eg appointed by, elected by)

3 EX OFFICIO (CHURCH) 4-OTHER, ELECTED BY PCC

Additional governance issues (optional information)

You may choose to include additional
information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

TO SUPPORT CHARITABLE WORK AND PROMOTE COMMUNITY ACTIVITIES IN THE LOCAL AREA.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

ALL THE TRUSTEES ARE AWARE OF THE GUIDANCE ON PUBLIC HEALTH AND SAFETY, AND ALL AGREE THAT THE HIRINGS CONFORM.

Additional details of objectives and activities (optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

DUE TO COVID 19 RESTRICTIONS THE HALL HAS BEEN HIRED OUT WITH A LIMIT OF THE NUMBER OF ATTENDEES AND ANTI VIRAL SPRAY BOTTLES AND WIPES FREELY AVAILABLE. TO. THE HALL HAS BEEN TOTALLY SPRAYED WITH AN ANTI VIRAL MISTING MACHINE AFTER EACH HIRING.

REGULAR MAINTENANCE HAS BEEN CARRIED OUT WITH CONTRACTORS CONFORMING TO COVID 19. GUIDANCE.

Section E

Financial review

Brief statement of the charity's policy on reserves

THE TRUST KEEPS A FINANCIAL RESERVE IN CASE OF MAJOR DEFECTS OR NECESSARY IMPROVEMENTS TO THE FACILITIES.

Details of any funds materially in deficit

NONE.

Further financial review details (optional information)

You may choose to include additional information, where relevant, about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees

Signature(s)

MMA Newton

Full name(s)

REV. MILES NEWTON

Position (eg Secretary, Chair, etc)

CHAIR

ST MARKS INSTITUTE TRUST

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 DECEMBER 2021**

REGISTERED CHARITY NUMBER: 203765

ST MARK'S INSTITUTE TRUST

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 DECEMBER 2021**

CONTENTS

	Page
Report of the Trustees	1 - 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 - 17
 FOR MANAGEMENT PURPOSES ONLY:	
Detailed Income and Expenditure Account	18

ST MARKS INSTITUTE TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED
31 DECEMBER 2021

The trustees present their Annual Report and Financial Statements of the St Marks Institute Trust of 37 Victoria Road, Woolston, Southampton, SO19 9DY for the year ended 31 December 2021.

The Financial Statements comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	St Marks Institute Trust	
Registered Charity Number:	203765	
Charity Status:	The charity is a charitable incorporated organisation and was granted charitable status on 1 December 1964.	
Correspondence Address:	37 Victoria Road Woolston Southampton SO19 9DY	
Trustees:	The Rev'd Miles Newton Mr Christopher L'Enfant Mrs Susan Lampard Mr Brian Lampard Miss Ann Lowe Mrs Margaret Bradley	Incumbent & Chair Churchwarden Treasurer Co-Opted from St Mark's PCC
Non-Trustees:	Mrs Faye Beech Mr Tom Beech	Secretary Building Consultant
Our Advisors:	Abraham & Dobell 230 Shirley Road Southampton SO15 3HR	

ST MARKS INSTITUTE TRUST

**REPORT OF THE TRUSTEES
(CONTINUED)**

**FOR THE YEAR ENDED
31 DECEMBER 2021**

OUR PURPOSES AND ACTIVITIES

The purposes of St Marks Institute Trust are:

1. To promote religious education in accordance with the doctrines of the Church of England in the parish; and
2. to improve the conditions of life of the inhabitants of the parish by the provision of recreational facilities to promote their physical, mental and spiritual well-being; and subject thereto
3. to further the religious and other charitable work of the Church of England in the parish; and
4. to assist in the upkeep of the parish church for the time being of the parish.
5. The land identified in the first part of the schedule to this scheme must be retained by the trustees for use as a church institute in furtherance of the objects of the charity".

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity St Marks Institute Trust is governed by its constitution.

The charity was registered as a charitable incorporated organisation on 1 December 1964 with a charity number of 203765.

Recruitment and Appointment of Trustees

The charity is administered by a board of trustees which, at the date of this report, numbered 6.

Trustees, whether elected, appointed or co-opted are required by law to act in the best interests of the charity and not the body that appointed them or from which they were co-opted.

Trustee Induction and Training

Trustees are familiar with the work of the charity, having new trustees meet with the Chairperson of the trustees, who provides a briefing on the charity to include:

- the obligations of board members;
- the main documents which set out the operational framework for the charity, including the constitution;
- the financial position of the organisation, including the last set of financial statements and funding status; and
- future plans and objectives.

ST MARKS INSTITUTE TRUST

**REPORT OF THE TRUSTEES
(CONTINUED)**

**FOR THE YEAR ENDED
31 DECEMBER 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Risk Management

The trustees have examined the major operational risks which the charity faces and confirm that systems have been established to enable reports to be produced so that the necessary steps can be taken to lessen these risks.

Organisational Charity Structure

The trustees, comprising 6 members, including a secretary, who meet at various times in the year, are responsible for the management and administration of the charity.

ACHIEVEMENTS AND PERFORMANCES

Main Hall

During 2021 much of the year was spent in lockdown due to the Covid pandemic, which meant that little was achieved in the way of new works.

The regular users of the hall gradually returned but some did not.

St. Mark's Over 60's Club, the Yoga groups, Badminton Club.

A few small (usually children's) parties took place.

St. Mark's Church recommenced their occasional fund-raising events, including a Christmas Bazaar at the end of November 2021.

Small Office at Front of the Building (37e)

This was closed for the whole of 2021 as Communicare did not return during the year.

Basement

The Sunday Lunch Project continued to provide a Sunday Lunch for the homeless and needy but during lockdown this was provided by way of a take-away meal.

Two Shops and Flats Over

Both shops and both flats remained let for the whole of 2021.

Full details are filed annually with the Charity Commission.

ST MARKS INSTITUTE TRUST

**REPORT OF THE TRUSTEES
(CONTINUED)**

**FOR THE YEAR ENDED
31 DECEMBER 2021**

FINANCIAL REVIEW

Overall income, excluding gains on investments, increased in the year to 31 December 2021 to £32,164 (2020 - £28,973). This was mainly due to an increase in hall rental.

Expenditure also increased to £34,804 in the year to 31 December 2021 (2020 - £27,652). This was partly as a result of increased works carried out to the main hall.

Gains on investment income increased in the year to £50,778, compared to £27,338 in the previous year.

This has resulted in an overall surplus of £45,138 for the year to 31 December 2021 compared to a surplus of £28,659 in the previous year.

The trustees are satisfied with the outcome for the year.

Principal Funding Sources

The funding sources for the charity are currently by way of shop and flat rental income.

Investment Policy

Short-term deposits and monies are held in a current bank account with Lloyds Bank Plc.

There are some long-term investments held in the form of CCLA investments.

PLANS FOR FUTURE PERIODS

The Development Report commissioned in 2019 has not progressed as yet but the Trustees are continuing to work with their partners to see how best to utilise this resource.

ST MARKS INSTITUTE TRUST

**REPORT OF THE TRUSTEES
(CONTINUED)**

**FOR THE YEAR ENDED
31 DECEMBER 2021**

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of the affairs of the charity and of its incoming resources and application of resources of the charity for that period.

In preparing the Financial Statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the Financial Statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ST MARKS INSTITUTE TRUST

REPORT OF THE TRUSTEES
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2021

INDEPENDENT EXAMINERS

A resolution to re-appoint Abraham & Dobell as Independent Examiners will be proposed at the forthcoming meeting.

Approved by the trustees on 31 October 2022 and signed on its behalf by:


.....
REV M NEWTON


.....
MISS A LOWE

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
ST MARKS INSTITUTE TRUST
FOR THE YEAR ENDED
31 DECEMBER 2021**

I report to the trustees on my examination of the accounts of St Marks Institute Trust for the year ended 31 December 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
DAVID J MANT FCA
INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND & WALES

**230 Shirley Road
Southampton
SO15 2HP**

31 October 2022

ST MARKS INSTITUTE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)FOR THE YEAR ENDED
31 DECEMBER 2021

	Notes	Unrestricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOMING RESOURCES				
Charitable activities	2	29,214	29,214	26,056
Investment income	3	2,950	2,950	2,917
		<hr/>	<hr/>	<hr/>
TOTAL INCOMING RESOURCES		32,164	32,164	28,973
		<hr/>	<hr/>	<hr/>
RESOURCES EXPENDED				
Charitable activities	4	34,804	34,804	27,652
		<hr/>	<hr/>	<hr/>
TOTAL RESOURCES EXPENDED		34,804	34,804	27,652
		<hr/>	<hr/>	<hr/>
NET INCOME BEFORE NET GAINS ON INVESTMENTS				
		(2,640)	(2,640)	1,321
Net gains on investments	9	50,778	50,778	27,338
		<hr/>	<hr/>	<hr/>
NET INCOME FOR THE YEAR/NET MOVEMENT IN FUNDS FOR THE YEAR	5	48,138	48,138	28,659
		<hr/>	<hr/>	<hr/>
RECONCILIATION OF FUNDS				
Total funds brought forward		500,578	500,578	471,919
		<hr/>	<hr/>	<hr/>
Total funds carried forward		£548,716	£548,716	£500,578
		<hr/>	<hr/>	<hr/>

The Statement of Financial Activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

ST MARKS INSTITUTE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	8	-	-
Investments	9	485,764	432,041
		<hr/>	<hr/>
		485,764	432,041
CURRENT ASSETS			
Debtors	10	1,915	2,463
Cash at bank and in hand		67,668	69,936
		<hr/>	<hr/>
		69,583	72,399
CREDITORS: Amounts falling due within one year	11	6,631	3,862
		<hr/>	<hr/>
NET CURRENT ASSETS		62,952	68,537
		<hr/>	<hr/>
TOTAL NET ASSETS	12	£548,716	£500,578
		<hr/>	<hr/>
FINANCED BY:			
Unrestricted Funds			
General funds	13	548,716	500,578
		<hr/>	<hr/>
TOTAL FUNDS		£548,716	£500,578
		<hr/>	<hr/>

Approved by the trustees on 31 October 2022 and signed on its behalf by:




ST MARKS INSTITUTE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021

1. **ACCOUNTING POLICIES**

The accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding period.

(a) **Basis of Accounting**

The Financial Statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities.

(b) **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) **Incoming Resources**

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants and donations and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these Financial Statements.
- Investment income is included when receivable.

(d) **Resources Expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

ST MARKS INSTITUTE TRUST
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2021

1. ACCOUNTING POLICIES (CONTINUED)

(d) Resources Expended (Continued)

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the Independent Examiner's fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

(e) Tangible Fixed Assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation.

(f) Investments

Investments are valued at market value at 31 December.

(g) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

(h) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(i) Fund Accounting

Unrestricted funds are general funds available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees from time to time for particular projects or purposes. They are not in any way restricted and any surplus or deficit will be transferred to/from the general funds when the designated fund is closed.

Restricted funds are subject to specific restrictions on their expenditure imposed by the donor or through the terms of an appeal.

ST MARKS INSTITUTE TRUST

NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)FOR THE YEAR ENDED
31 DECEMBER 2021

1. ACCOUNTING POLICIES (CONTINUED)

(j) **Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(k) **Significant Judgements and Estimates**

Preparation of the Financial Statements may require the trustees to make significant judgements and estimates. There are no items in the Financial Statements where judgements and estimates would have a significant effect on amounts recognised in the Financial Statements.

2. CHARITABLE ACTIVITIES

The following income was generated during the year:

	Unrestricted Funds £	2021 Total Funds £	2020 Total Funds £
Shop and flat rental	23,343	23,343	21,395
Main hall rental	5,166	5,166	4,006
Basement rental	705	705	655
	£29,214	£29,214	£26,056

ST MARKS INSTITUTE TRUST
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2021

3. INVESTMENT INCOME

The following income was received during the year:

	Unrestricted Funds £	2021 Total Funds £	2020 Total Funds £
Interest	4	4	56
Dividends	2,946	2,946	2,861
	-----	-----	-----
	£2,950	£2,950	£2,917
	-----	-----	-----

4. TOTAL RESOURCES EXPENDED

	Unrestricted Funds £	2021 Total Funds £	2020 Total Funds £
Charitable Activities			
General maintenance	2,180	2,180	1,280
Major refurbishment projects	5,160	5,160	3,474
Property maintenance	3,065	3,065	2,022
Caretaker	6,062	6,062	4,046
Cleaning	2,706	2,606	1,850
Electricity	1,296	1,296	861
Gas	1,772	1,772	893
Water	268	268	312
Waste disposal	1,003	1,003	1,000
Insurance	2,450	2,450	2,539
Grants paid - PCC of St Mark's, Woolston	5,500	5,500	8,500
Bad debts	1,902	1,902	-
Legal and professional fees	600	600	-
Independent Examiner's fees	500	500	500
Office expenses	340	340	375
	-----	-----	-----
	£34,804	£34,804	£27,652
	-----	-----	-----

ST MARKS INSTITUTE TRUST
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2021

5. NET INCOMING RESOURCES FOR THE YEAR

These are stated after charging:

	2021	2020
	£	£
Examiner's costs	£500	£500
	—	—

6. STAFF COSTS AND TRUSTEES' REMUNERATION

There were no staff costs or remuneration arising in the year.

7. TAXATION

As a charity, St Marks Institute Trust is exempt from tax on income and gains falling within s.505 of the Taxes Act 1988 and s.256 of the Taxation of Chargeable Gains Act 1992, to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

8. TANGIBLE ASSETS

The cost of the freehold property known as St Mark's Institute has been written-off in a prior year's Accounts and no value has been included in these Accounts.

The trustees are in the process of updating the legal status of the property and are considering obtaining a valuation, which may then be incorporated in next year's Accounts.

ST MARKS INSTITUTE TRUST
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2021

9. **INVESTMENT ASSETS**

Holding	Market Value at 31 December 2021		
			£
CCLA Account 425020001R	1,274.38 units	@ £242.5218	309,065
CCLA Account 862390001A	11,333.39 units	@ £9.3467	105,930
CCLA Account 862390001V	55,197.26 units	@ £1.2821	70,769
			<hr/>
			£485,764
			<hr/>
Holding	Market Value at 31 December 2020		
			£
CCLA Account 425020001R	1,274.38 units	@ £206.6030	263,291
CCLA Account 862390001A	11,333.39 units	@ £9.7414	110,403
CCLA Account 862390001V	52,735.47 units	@ £1.1064	58,347
			<hr/>
			£432,041
			<hr/>
Market Value at 31 December 2020			432,041
Movement in the Year			
Dividends reinvested			2,945
Unrealised gain on investments			50,778
			<hr/>
Market Value at 31 December 2021			£485,764
			<hr/>

ST MARKS INSTITUTE TRUST
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2021

10. DEBTORS		2021	2020
		£	£
Trade debtors		£1,915	£2,463
		_____	_____

11. CREDITORS: Amounts falling due within one year		2021	2020
		£	£
Trade creditors and accruals		4,131	1,362
Rent deposits		2,500	2,500
		_____	_____
		£6,631	£3,862
		_____	_____

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances are represented by:

	Unrestricted	2021	2020
	Funds	Total	Total
	£	Funds	Funds
	£	£	£
Fixed assets	485,764	485,764	432,041
Current assets	69,583	69,583	72,399
Current liabilities	(6,631)	(6,631)	(3,862)
	_____	_____	_____
Net assets at 31 December 2021	£548,716	£548,716	£500,578
	_____	_____	_____

ST MARKS INSTITUTE TRUST

NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)FOR THE YEAR ENDED
31 DECEMBER 2021

13. MOVEMENT IN FUNDS

	At 01.01.21 £	Incoming Resources £	Outgoing Resources £	At 31.12.21 £
Unrestricted funds	500,578	82,942	34,804	548,716
Total funds	£500,578	£82,942	£34,804	£548,716

Unrestricted Funds comprise those funds which trustees are free to use in accordance with the charitable objects.

Restricted Funds are funds which have been given for particular purposes and projects.

The charity had no restricted funds.

14. RELATED PARTIES

There were no related party transactions.

15. POST BALANCE SHEET EVENTS

There were no material post Balance Sheet events at 31 December 2021.

ST MARKS INSTITUTE TRUST

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 DECEMBER 2021**

REGISTERED CHARITY NUMBER: 203765

ST MARK'S INSTITUTE TRUST

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 DECEMBER 2021**

CONTENTS

	Page
Report of the Trustees	1 - 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 - 17
 FOR MANAGEMENT PURPOSES ONLY:	
Detailed Income and Expenditure Account	18

ST MARKS INSTITUTE TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED
31 DECEMBER 2021

The trustees present their Annual Report and Financial Statements of the St Marks Institute Trust of 37 Victoria Road, Woolston, Southampton, SO19 9DY for the year ended 31 December 2021.

The Financial Statements comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	St Marks Institute Trust	
Registered Charity Number:	203765	
Charity Status:	The charity is a charitable incorporated organisation and was granted charitable status on 1 December 1964.	
Correspondence Address:	37 Victoria Road Woolston Southampton SO19 9DY	
Trustees:	The Rev'd Miles Newton Mr Christopher L'Enfant Mrs Susan Lampard Mr Brian Lampard Miss Ann Lowe Mrs Margaret Bradley	Incumbent & Chair Churchwarden Treasurer Co-Opted from St Mark's PCC
Non-Trustees:	Mrs Faye Beech Mr Tom Beech	Secretary Building Consultant
Our Advisors:	Abraham & Dobell 230 Shirley Road Southampton SO15 3HR	

ST MARKS INSTITUTE TRUST

**REPORT OF THE TRUSTEES
(CONTINUED)**

**FOR THE YEAR ENDED
31 DECEMBER 2021**

OUR PURPOSES AND ACTIVITIES

The purposes of St Marks Institute Trust are:

1. To promote religious education in accordance with the doctrines of the Church of England in the parish; and
2. to improve the conditions of life of the inhabitants of the parish by the provision of recreational facilities to promote their physical, mental and spiritual well-being; and subject thereto
3. to further the religious and other charitable work of the Church of England in the parish; and
4. to assist in the upkeep of the parish church for the time being of the parish.
5. The land identified in the first part of the schedule to this scheme must be retained by the trustees for use as a church institute in furtherance of the objects of the charity".

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity St Marks Institute Trust is governed by its constitution.

The charity was registered as a charitable incorporated organisation on 1 December 1964 with a charity number of 203765.

Recruitment and Appointment of Trustees

The charity is administered by a board of trustees which, at the date of this report, numbered 6.

Trustees, whether elected, appointed or co-opted are required by law to act in the best interests of the charity and not the body that appointed them or from which they were co-opted.

Trustee Induction and Training

Trustees are familiar with the work of the charity, having new trustees meet with the Chairperson of the trustees, who provides a briefing on the charity to include:

- the obligations of board members;
- the main documents which set out the operational framework for the charity, including the constitution;
- the financial position of the organisation, including the last set of financial statements and funding status; and
- future plans and objectives.

ST MARKS INSTITUTE TRUST

**REPORT OF THE TRUSTEES
(CONTINUED)**

**FOR THE YEAR ENDED
31 DECEMBER 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Risk Management

The trustees have examined the major operational risks which the charity faces and confirm that systems have been established to enable reports to be produced so that the necessary steps can be taken to lessen these risks.

Organisational Charity Structure

The trustees, comprising 6 members, including a secretary, who meet at various times in the year, are responsible for the management and administration of the charity.

ACHIEVEMENTS AND PERFORMANCES

Main Hall

During 2021 much of the year was spent in lockdown due to the Covid pandemic, which meant that little was achieved in the way of new works.

The regular users of the hall gradually returned but some did not.

St. Mark's Over 60's Club, the Yoga groups, Badminton Club.

A few small (usually children's) parties took place.

St. Mark's Church recommenced their occasional fund-raising events, including a Christmas Bazaar at the end of November 2021.

Small Office at Front of the Building (37e)

This was closed for the whole of 2021 as Communicare did not return during the year.

Basement

The Sunday Lunch Project continued to provide a Sunday Lunch for the homeless and needy but during lockdown this was provided by way of a take-away meal.

Two Shops and Flats Over

Both shops and both flats remained let for the whole of 2021.

Full details are filed annually with the Charity Commission.

ST MARKS INSTITUTE TRUST

**REPORT OF THE TRUSTEES
(CONTINUED)**

**FOR THE YEAR ENDED
31 DECEMBER 2021**

FINANCIAL REVIEW

Overall income, excluding gains on investments, increased in the year to 31 December 2021 to £32,164 (2020 - £28,973). This was mainly due to an increase in hall rental.

Expenditure also increased to £34,804 in the year to 31 December 2021 (2020 - £27,652). This was partly as a result of increased works carried out to the main hall.

Gains on investment income increased in the year to £50,778, compared to £27,338 in the previous year.

This has resulted in an overall surplus of £45,138 for the year to 31 December 2021 compared to a surplus of £28,659 in the previous year.

The trustees are satisfied with the outcome for the year.

Principal Funding Sources

The funding sources for the charity are currently by way of shop and flat rental income.

Investment Policy

Short-term deposits and monies are held in a current bank account with Lloyds Bank Plc.

There are some long-term investments held in the form of CCLA investments.

PLANS FOR FUTURE PERIODS

The Development Report commissioned in 2019 has not progressed as yet but the Trustees are continuing to work with their partners to see how best to utilise this resource.

ST MARKS INSTITUTE TRUST

**REPORT OF THE TRUSTEES
(CONTINUED)**

**FOR THE YEAR ENDED
31 DECEMBER 2021**

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of the affairs of the charity and of its incoming resources and application of resources of the charity for that period.

In preparing the Financial Statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the Financial Statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ST MARKS INSTITUTE TRUST

REPORT OF THE TRUSTEES
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2021

INDEPENDENT EXAMINERS

A resolution to re-appoint Abraham & Dobell as Independent Examiners will be proposed at the forthcoming meeting.

Approved by the trustees on 31 October 2022 and signed on its behalf by:


.....
REV M NEWTON


.....
MISS A LOWE

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
ST MARKS INSTITUTE TRUST
FOR THE YEAR ENDED
31 DECEMBER 2021

I report to the trustees on my examination of the accounts of St Marks Institute Trust for the year ended 31 December 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
DAVID J MANT FCA
INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND & WALES

230 Shirley Road
Southampton
SO15 2HP

31 October 2022

ST MARKS INSTITUTE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)FOR THE YEAR ENDED
31 DECEMBER 2021

	Notes	Unrestricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOMING RESOURCES				
Charitable activities	2	29,214	29,214	26,056
Investment income	3	2,950	2,950	2,917
		<hr/>	<hr/>	<hr/>
TOTAL INCOMING RESOURCES		32,164	32,164	28,973
		<hr/>	<hr/>	<hr/>
RESOURCES EXPENDED				
Charitable activities	4	34,804	34,804	27,652
		<hr/>	<hr/>	<hr/>
TOTAL RESOURCES EXPENDED		34,804	34,804	27,652
		<hr/>	<hr/>	<hr/>
NET INCOME BEFORE NET GAINS ON INVESTMENTS				
		(2,640)	(2,640)	1,321
Net gains on investments	9	50,778	50,778	27,338
		<hr/>	<hr/>	<hr/>
NET INCOME FOR THE YEAR/NET MOVEMENT IN FUNDS FOR THE YEAR	5	48,138	48,138	28,659
		<hr/>	<hr/>	<hr/>
RECONCILIATION OF FUNDS				
Total funds brought forward		500,578	500,578	471,919
		<hr/>	<hr/>	<hr/>
Total funds carried forward		£548,716	£548,716	£500,578
		<hr/>	<hr/>	<hr/>

The Statement of Financial Activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

ST MARKS INSTITUTE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	8	-	-
Investments	9	485,764	432,041
		<u>485,764</u>	<u>432,041</u>
CURRENT ASSETS			
Debtors	10	1,915	2,463
Cash at bank and in hand		67,668	69,936
		<u>69,583</u>	<u>72,399</u>
CREDITORS: Amounts falling due within one year	11	6,631	3,862
NET CURRENT ASSETS		<u>62,952</u>	<u>68,537</u>
TOTAL NET ASSETS	12	<u>£548,716</u>	<u>£500,578</u>
FINANCED BY:			
Unrestricted Funds			
General funds	13	548,716	500,578
TOTAL FUNDS		<u>£548,716</u>	<u>£500,578</u>

Approved by the trustees on 31 October 2022 and signed on its behalf by:




ST MARKS INSTITUTE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021

1. **ACCOUNTING POLICIES**

The accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding period.

(a) **Basis of Accounting**

The Financial Statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities.

(b) **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) **Incoming Resources**

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants and donations and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these Financial Statements.
- Investment income is included when receivable.

(d) **Resources Expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

ST MARKS INSTITUTE TRUST
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2021

1. ACCOUNTING POLICIES (CONTINUED)

(d) Resources Expended (Continued)

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the Independent Examiner's fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

(e) Tangible Fixed Assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation.

(f) Investments

Investments are valued at market value at 31 December.

(g) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

(h) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

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Restricted funds are subject to specific restrictions on their expenditure imposed by the donor or through the terms of an appeal.

ST MARKS INSTITUTE TRUST

NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)FOR THE YEAR ENDED
31 DECEMBER 2021

1. ACCOUNTING POLICIES (CONTINUED)

(j) **Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(k) **Significant Judgements and Estimates**

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	£29,214	£29,214	£26,056

ST MARKS INSTITUTE TRUST
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2021

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The following income was received during the year:

	Unrestricted Funds £	2021 Total Funds £	2020 Total Funds £
Interest	4	4	56
Dividends	2,946	2,946	2,861
	-----	-----	-----
	£2,950	£2,950	£2,917
	-----	-----	-----

4. TOTAL RESOURCES EXPENDED

	Unrestricted Funds £	2021 Total Funds £	2020 Total Funds £
Charitable Activities			
General maintenance	2,180	2,180	1,280
Major refurbishment projects	5,160	5,160	3,474
Property maintenance	3,065	3,065	2,022
Caretaker	6,062	6,062	4,046
Cleaning	2,706	2,606	1,850
Electricity	1,296	1,296	861
Gas	1,772	1,772	893
Water	268	268	312
Waste disposal	1,003	1,003	1,000
Insurance	2,450	2,450	2,539
Grants paid - PCC of St Mark's, Woolston	5,500	5,500	8,500
Bad debts	1,902	1,902	-
Legal and professional fees	600	600	-
Independent Examiner's fees	500	500	500
Office expenses	340	340	375
	-----	-----	-----
	£34,804	£34,804	£27,652
	-----	-----	-----

ST MARKS INSTITUTE TRUST
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2021

5. NET INCOMING RESOURCES FOR THE YEAR

These are stated after charging:

	2021	2020
	£	£
Examiner's costs	£500	£500

6. STAFF COSTS AND TRUSTEES' REMUNERATION

There were no staff costs or remuneration arising in the year.

7. TAXATION

As a charity, St Marks Institute Trust is exempt from tax on income and gains falling within s.505 of the Taxes Act 1988 and s.256 of the Taxation of Chargeable Gains Act 1992, to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

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The cost of the freehold property known as St Mark's Institute has been written-off in a prior year's Accounts and no value has been included in these Accounts.

The trustees are in the process of updating the legal status of the property and are considering obtaining a valuation, which may then be incorporated in next year's Accounts.

ST MARKS INSTITUTE TRUST
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2021

9. INVESTMENT ASSETS

Holding	Market Value at 31 December 2021		
			£
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			<hr/>
			£485,764
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CCLA Account 862390001V	52,735.47 units	@ £1.1064	58,347
			<hr/>
			£432,041
			<hr/>
Market Value at 31 December 2020			432,041
Movement in the Year			
Dividends reinvested			2,945
Unrealised gain on investments			50,778
			<hr/>
Market Value at 31 December 2021			£485,764
			<hr/>

ST MARKS INSTITUTE TRUST
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2021

10. DEBTORS		2021	2020
		£	£
	Trade debtors	£1,915	£2,463
		_____	_____

11. CREDITORS: Amounts falling due within one year		2021	2020
		£	£
	Trade creditors and accruals	4,131	1,362
	Rent deposits	2,500	2,500
		_____	_____
		£6,631	£3,862
		_____	_____

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances are represented by:

	Unrestricted Funds £	2021 Total Funds £	2020 Total Funds £
Fixed assets	485,764	485,764	432,041
Current assets	69,583	69,583	72,399
Current liabilities	(6,631)	(6,631)	(3,862)
	_____	_____	_____
Net assets at 31 December 2021	£548,716	£548,716	£500,578
	_____	_____	_____

ST MARKS INSTITUTE TRUST

NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)FOR THE YEAR ENDED
31 DECEMBER 2021

13. MOVEMENT IN FUNDS

	At 01.01.21 £	Incoming Resources £	Outgoing Resources £	At 31.12.21 £
Unrestricted funds	500,578	82,942	34,804	548,716
Total funds	£500,578	£82,942	£34,804	£548,716

Unrestricted Funds comprise those funds which trustees are free to use in accordance with the charitable objects.

Restricted Funds are funds which have been given for particular purposes and projects.

The charity had no restricted funds.

14. RELATED PARTIES

There were no related party transactions.

15. POST BALANCE SHEET EVENTS

There were no material post Balance Sheet events at 31 December 2021.

ST MARKS INSTITUTE TRUST

England & Wales - Charity number 203765

Accounts



Trustees' Annual Report

for the period

From (start date) to (end date)

Section A Reference and administration details

Charity name

Other names the charity is known by

Registered charity number (if any)

Charity's principal address

 Postcode

Names of the charity trustees who manage the charity

	Trustee Name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	REV. MILES NEWTON	CHAIR		
2	CHRISTOPHER L'ENFANT			
3	ANNE LOWE			
4	SUSAN LAMPARD			
5	BRIAN LAMPARD			
6	MARGARET BRADLEY			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any (for example, any custodian trustees)

Name	Dates acted if not for whole year

Section A

Reference and administration details (continued)

Names and addresses of advisers (optional information)

Type of adviser	Name	Address
BUILDINGS	TOM BEECH	30, BROWNLOW AVENUE
CONSULTANT		BITTERNE
		SOUTHAMPTON
		SO19 7BY

Name of chief executive or names of senior staff members (optional information)

Section B

Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg trust deed, constitution)

SCHEME W.31(S)97. CASE 57377

How the charity is constituted
(eg trust, association, company)

TRUST

Trustee selection methods
(eg appointed by, elected by)

3 EX OFFICIO (CHURCH), CO OPTED, ELECTED BY PCC

Additional governance issues (optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
 - relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

TO PROMOTE COMMUNITY ACTIVITIES
IN THE LOCAL AREA AND SUPPORT
CHARITABLE WORK.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

ALL THE TRUSTEES ARE AWARE OF THE
GUIDANCE ON PUBLIC HEALTH AND SAFETY
AND ALL AGREE THAT THE HIRINGS
CONFORM TO THIS GUIDANCE.

Additional details of objectives and activities (optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

DUE TO THE COVID 19 RESTRICTIONS
THE INSTITUTE HAS BEEN CLOSED
FOR MOST OF THIS YEAR.
THE MAIN HALL WAS IN DAILY
USE UNTIL THE LOCKDOWN.
GENERAL MAINTENANCE AND REPAIRS
HAVE BEEN CARRIED OUT DURING
THE YEAR.

Section E

Financial review

Brief statement of the charity's policy on reserves

THE TRUST KEEP A FINANCIAL RESERVE IN CASE OF MAJOR DEFECTS OR MEASURES TO IMPROVE THE FACILITIES.

Details of any funds materially in deficit

NONE

Further financial review details (optional information)

You **may choose** to include additional information, where relevant, about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date

--	--	--	--	--	--	--

ST MARKS INSTITUTE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)FOR THE YEAR ENDED
31 DECEMBER 2020

	Notes	Restricted Funds £	Unrestricted Funds £	2020 Total Funds £	2019 Total Funds £
INCOMING RESOURCES					
Charitable activities	2	-	26,056	26,056	39,404
Investment income	3	-	2,917	2,917	3,269
		—	—	—	—
TOTAL INCOMING RESOURCES		-	28,973	28,973	42,673
		—	—	—	—
RESOURCES EXPENDED					
Charitable activities	4	-	27,652	27,652	34,353
		—	—	—	—
TOTAL RESOURCES EXPENDED		-	27,652	27,652	34,353
		—	—	—	—
NET INCOME BEFORE NET GAINS ON INVESTMENTS					
		-	1,321	1,321	8,320
Net gains on investments	9	-	27,338	27,338	46,851
		—	—	—	—
NET INCOME FOR THE YEAR/NET MOVEMENT IN FUNDS FOR THE YEAR	5	-	28,659	28,659	55,171
		—	—	—	—
RECONCILIATION OF FUNDS					
Total funds brought forward		-	471,919	471,919	416,748
		—	—	—	—
Total funds carried forward		£-	£500,578	£500,578	£471,919
		—	—	—	—

The Statement of Financial Activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

ST MARKS INSTITUTE TRUST

**FOR THE YEAR ENDED
31 DECEMBER 2020**

I report to the trustees on my examination of the accounts of St Marks Institute Trust for the year ended 31 December 2020.

RESPONSIBILITIES AND BASIS OF REPORT

As trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
DAVID J MANT FCA
INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND & WALES

**230 Shirley Road
Southampton
SO15 3HR**

8 July 2021