

Charity Registration No. 203647

**QUIRKE'S ALMSHOUSE CHARITY AND
CHARITY OF THOMAS PONSFORD**

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

QUIRKE'S ALMSHOUSE CHARITY AND CHARITY OF THOMAS PONSFORD

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QUIRKE'S ALMSHOUSE CHARITY AND CHARITY OF THOMAS PONSFORD

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their report and financial statements for the year ended 31 December 2024.

The Charity

The Quirke's Almshouse Charity was founded by indenture and is comprised in a Scheme of the Charity Commissioners dated 18 December 1934. The Charity of Thomas Ponsford was founded by Will on 22 December 1897.

The principal office of the Charity is situated at 3 Summerland Road, Minehead, TA24 5BP.

Objects of the Charity

The Almshouses belonging to the Charity shall be used for the residence of alms people in conformity with the provisions of the scheme. The Trustees shall apply the income of the Charity towards the provision and maintenance of Almshouses and the benefit of poor persons of good character who are resident in the area of the urban district of Minehead and the civil parish of Minehead.

The Trustees shall apply the income of the Charity for the benefit of the alms people in any such manner as the Trustees think fit.

Trustees

The Trustees who served in the year were:-

Mrs A Lawton (Chair)
Mr W M Hodson
Mr C F Palmer
Mrs J A G Fry

Review of the Year

Southways and The Haven were occupied throughout the year. All six of the Almshouses have been occupied for the majority of 2024. The continued updating of Almshouses, 1, 2 & 3 has taken place around our residents.

The financial performance of the Charity in the year was considered satisfactory. Reserves are maintained at a level deemed sufficient to undertake significant repairs.

Public Benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Bankers NatWest, 9 The Parade, Minehead, Somerset TA24 5LT

Accountants Dan Stone Accountancy Ltd, 1 Bancks Street, Minehead, TA24 5DJ

Declarations

The Trustees declare that they have approved the Trustees' report above. Signed on behalf of the Charity's Trustees:

Mrs A Lawton
14/7/25

QUIRKE'S ALMSHOUSE CHARITY AND CHARITY OF THOMAS PONSFORD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF QUIRKE'S ALMSHOUSE CHARITY AND CHARITY OF THOMAS PONSFORD

I report to the charity trustees on my examination of the accounts of the above charity (the "Trust", charity number 203647) for the year ending 31 December 2024, which are set out on pages 1 to 4.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Daniel Stone FCA

17/7/25

Dan Stone Accountancy Ltd
1 Bancks Street
Minehead
TA24 5DJ

QUIRKE'S ALMSHOUSE CHARITY AND CHARITY OF THOMAS PONSFORD

RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

	<i>Unrestricted £</i>	<i><u>2024</u> Restricted £</i>	<i>Total Funds £</i>	<i><u>2023</u> Total Funds £</i>
<u>Receipts:</u>				
Maintenance contributions	15,438	-	15,438	6,286
COIF investment dividends	3,379	-	3,379	3,332
Other income	-	-	-	250
Rental income	14,442	-	14,442	14,041
Total receipts	33,259	-	33,259	23,909
<u>Payments:</u>				
Letting expenses	5,152	-	5,152	2,029
Subscriptions	371	-	371	530
Licences	159	-	159	795
Insurance	1,242	-	1,242	1,219
Repairs	20,585	-	20,585	14,453
Accountancy	1,080	-	1,080	-
Water rates	(115)	-	(115)	188
Heating, light & power	-	-	-	683
Council tax	618	-	618	1,012
Consultancy	6,853	-	6,853	-
Adverts	-	-	-	300
Total payments	35,945	-	35,945	21,209
Net of receipts/(payments)	(2,686)	-	(2,686)	2,700
Cash funds last year end	165,725	-	165,725	163,025
Cash funds this year end	163,039	-	163,039	165,725

QUIRKE'S ALMSHOUSE CHARITY AND CHARITY OF THOMAS PONSFORD

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2024

<u>Cash Funds</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Endowment Funds</u> £
Bank current account	163,039	-	-

<u>Investment Assets</u>	<u>Funds to which Asset belongs</u>	<u>Current value</u> £
Extra-ordinary repair fund 526.00 COIF Accumulation Shares	Designated	137,084
Unrestricted fund 1,603.00 COIF Income Shares	Unrestricted	32,530
Thomas Ponsford fund 1,022.00 COIF Income Shares	Endowment	20,740
Frances A Day fund 216.00 COIF Income Shares	Endowment	4,383
Unrestricted fund 3,275.45 COIF Income Shares	Unrestricted	66,470
Total investment assets		261,207

<u>Assets retained for the Charity's own use (as valued 31 December 2024)</u>	<u>Funds to which Asset belongs</u>	<u>Cost</u> £	<u>Current value</u> £
Almshouses No's 1-6 Market House Lane, Minehead	Endowment	Unknown	900,000
Southways and The Haven, Market House Lane, Minehead	Endowment	246,195	400,000

The Financial Statements were approved by the trustees on 14 July 2025 and signed on their behalf by:

Mrs A Lawton