

# **OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING**

**REGISTERED CHARITY NUMBER: 203428**



## **TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**

**For the year ended 31<sup>st</sup> March 2025**

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## OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

### REFERENCE AND ADMINISTRATIVE INFORMATION

<b>Principal address:</b>	Church House Oxford, Langford Locks, Kidlington, Oxford, OX5 1GF
<b>Frequency of meetings:</b>	The Council usually meets four times a year
<b>Bank:</b>	National Westminster Bank plc Oxford, Central (A) Chatham Rscs Western Avenue Waterside Court Chatham Maritime Chatham ME4 4RT
<b>Solicitors:</b>	Winckworth Sherwood, 2 Chawley Park, Cumnor Hill, Oxford OX2 9GG
<b>Independent Examiner:</b>	Jessica M Jones FCA, 6 South Road, Amersham, Bucks, HP6 5LX

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED THE 31<sup>ST</sup> MARCH 2025

The Trustees present their Annual Report together with the financial statements for the year ended the 31<sup>st</sup> March 2025

#### PRESIDENT

The Right Reverend Dr Steven Croft, Lord Bishop of Oxford: President ex officio

#### TRUSTEES

Mr Nigel Edward-Few, appointed 1<sup>st</sup> November 2020, by the Oxford Diocesan Council and became Chair on the 1<sup>st</sup> September 2023

The Archdeacon of Buckinghamshire, the Venerable Guy Elsmore, appointed 1<sup>st</sup> September 2022 by the Lord Bishop of Oxford on the retirement of the previous Archdeacon of Dorchester

Mrs Caroline Kallipetis, appointed 1<sup>st</sup> November 2020, First Representative of the Oxford Diocesan Synod, now the representative of the Archdeacon of Dorchester and became Vice Chair of ODCD on the 12th July 2022

Mr Ken Dyson, nominated by the Archdeacon of Berkshire, appointed on 3<sup>rd</sup> January 2020

Mr Peter Flory, appointed Honorary Treasurer was appointed by the ODCD on the 12<sup>th</sup> April 2022

Ms Anne Dellar, appointed on 20<sup>th</sup> September 2022, the representative of the Archdeacon of Oxford

The Reverend Joan Hicks, co-opted, 3<sup>rd</sup> January 2020

Mrs Teresa Carter, co-opted, 3<sup>rd</sup> January 2020

Mrs Anna Knaggs, co-opted, in February 2021 until 10<sup>th</sup> September 2024



## OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

### TRUSTEES (Cont'd)

Mrs Janet Maybank, co-opted, 16<sup>th</sup> January 2024, the representative of the Archdeacon of Buckinghamshire

Mrs Hannah Etherton, appointed 27<sup>th</sup> February 2025

His Honour Christopher Tyrer DL until 10<sup>th</sup> September 2024

In attendance at meetings of the Council:

The Revd Dr Hannah Lewis SCL, Lead Chaplain

The Revd Vera Hunt, Honorary Chaplain for the Deaf

Ms Fiona McNally, Pastoral, Finance and Administrative Officer

Various Qualified and registered English-BSL interpreters

### VACANCIES

There were continuing vacancies on council for two Diocesan Synod Members

### STRUCTURE, GOVERNANCE AND MANAGEMENT

The Oxford Diocesan Council for the Deaf and Hard of Hearing (The Charity) is a registered charity, formed on the 3<sup>rd</sup> July 1950; registered with the Charity Commission number 203428 on 23<sup>rd</sup> January 1962. The charity is an "Assisted Organisation" within the Diocese of Oxford. The Charity adopted a new constitution on the 20<sup>th</sup> June 1962 and 23<sup>rd</sup> February 2022.

#### Decision making structure

The Trustees, meeting quarterly as a Council, are responsible for bringing vision to the Charity, the strategic management of the Charity, the management of its funds, the preparation and management of the budget and finances and for reporting upon all the Charity's operational activities.

Day to day operational activities are overseen primarily by the Chair in conjunction with the Lead Chaplain. Day to day financial activities are overseen primarily by the Honorary Treasurer and Finance & Administration Committee, assisted by the Pastoral, Finance and Administrative Officer. Between Council meetings, all relevant and necessary matters, especially those that require the consent of Council, are communicated to Council members, for consultation, information and decision making. Where necessary, these decisions are recorded at the next Council Meeting. All meetings during this financial year have been conducted remotely by Zoom.





## OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

### Appointment of Trustees

The current Trustees were appointed as shown above.

*Ex officio:* The following post holders are ex officio trustees by virtue of their position:

The Bishop of Oxford

An Archdeacon or Area Bishop appointed by the Bishop of Oxford

The Chairperson

The Treasurer (if honorary) and

The Secretary (if honorary)

*Elected:* TWO Representatives of the Oxford Diocesan Synod, elected by the Synod

*Nominated:* ONE Representative of each of the four Archdeaconries, nominated by the respective Archdeacons

*Appointed:* TWO Representatives of the Oxford Diocesan Synod, elected by the Synod

TWO representatives of the Deaf Churches of the Diocese

*Co-opted:* Up to THREE trustees may be co-opted.

There is no Honorary Secretary, as the Council employs a Pastoral, Finance and Administration Officer.

The elected, nominated and co-opted members are appointed triennially, as soon as possible after the election of a new Diocesan Synod, to serve for three years.

Five members of Council shall be a Quorum, of whom three must be lay members.

The Council may elect one of its number to serve as Vice Chair for the period of the existing Council.

The maximum period of service by a member of Council, howsoever appointed, will be three periods of three years.

### Trustees' remuneration and expenses

No Trustee receives any remuneration from the Charity. The Chair and the Honorary Treasurer are entitled to be reimbursed for expenses incurred on behalf of the Charity as are all Trustees for any costs incurred in attending Meetings and any other additional expenses incurred on behalf of the Charity.

### Related parties

The Oxford Diocesan Board of Finance (ODBF): the Charity continues to be an "Assisted Organisation" of the ODBF. The Pastoral, Finance and Administrative Officer and the post of Chaplain for the Deaf are employed by the ODBF, the latter being a Diocesan and ODCD joint appointment, although all fully financed by the ODCD. Under a written agreement with the ODBF, the ODCD reimburses the costs of the Pastoral, Finance and Administrative Officer and likewise the Lead Chaplain.



## OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

### Public Benefit

The activities currently carried out for the public benefit by the charity are encompassed in our Strategic Plan. In setting our programme each year we have due regard to the Charity Commission's guidance on public benefit.

### Risk Management

The Council continuously review the Charity's activities and plans, in order to identify any significant risks to which the ODCD is or may be exposed. Systems are in place to manage risks.

All policies are reviewed annually at the September Council Meeting.

### OBJECTIVES AND ACTIVITIES

While the Constitution continues to express our objectives as:

- a. To promote the spiritual, social and general welfare and well-being of the deaf community in the Diocese of Oxford
- b. To support the work of the Diocesan Chaplain and the Chaplaincy Team in mission and ministry among the deaf community, the Deaf Churches and congregations in the Diocese of Oxford

it seeks to do so under the Mission Statement adopted at Council's meeting of 14 May 2024 expressed:

***Open to the Holy Spirit, we aim to work mutually with the Deaf community, through generous loving service, encouraging and empowering, so all may know God's love.***

During the year, and into the 2025-6 financial year, we have continued our looking forward by the development of a Strategic Plan under seven headings: Prayer and Worship; our work with Children and Young People; Partnerships with secular groups and organisations; Publicity and Communications; Leadership and Governance; Finance and Administration and maintaining and expanding our Vision.

More services for the deaf have been introduced in Aylesbury, more relationship building has taken place with the Mary Hare Deaf School, services led by our Chaplain at Oxford Cathedral and at other local hearing churches. Our Chaplain delivered a lecture at an international symposium in Boston, USA.

### Safeguarding

Our Safeguarding Officer has undergone further training and development of our safeguarding, working closely with our Chaplain, to ensure our safeguarding policies and practices are of the highest standard.

### Investment performance

Funds invested in M&G Charifund units increased in value during the year by 4.8%, and funds invested in CCLA decreased in value by 4.3%. These changes are in line with expectations and market forces.

Investments continue to provide dividends, this year the amount received has increased by 0.2% £44.

The sum of £1,544,024.47 has now been received from the sale of the Oxford Deaf Centre an asset previously owned by Deaf Direct (Charity Commission No 1105044).



### FINANCIAL REVIEW

#### Summary of results for the year

Ordinary income increased in this period to £106,127 (2024: £42,111). Overall expenditure decreased to £79,390 (2024: £80,554). Overall there was a surplus for the period of £26,737 (2024: deficit £38,443) before investment gains, and a surplus of £24,585 (2024: deficit £14,100) after investment gains. The financial position of the Charity therefore remains sound.

For the year to March 2025 a full-time chaplain was employed. The benefit the charity has received from the sale of the building previously used as the Oxford Deaf Centre, will enable funding of the post of chaplain for the foreseeable future and will provide significant resource for the charity to re-examine its work and develop its future.

#### Investment policy

The ODCD will invest in a diversified range of asset classes and regions. We will consider investment in stocks, bonds, property, and other ethical investment vehicles that align with our charitable values.

#### Reserves policy

The charity holds considerable reserves in all funds: unrestricted funds (£244,364, 2024: £250,567), designated funds (£1,615,651, 2024: £2,079) and restricted funds (£344,080, 2024: £382,840). The trustees aim to maintain free reserves in unrestricted funds at a level which equates to one year's unrestricted charitable expenditure. Income is primarily received from investment income and is therefore subject to changes in the market. The trustees consider that reserves at this level will ensure that services to the deaf and hard of hearing will continue without disruption should there be a significant drop in investment income. The current level of £244,364 is over £200,000 more than one year's unrestricted charitable expenditure. The trustees intend for these excess reserves to be spent over the coming years through the expansion of services and the strategic plan. The high level of designated funds will be invested to generate income for the future to support the ongoing growth and activities of the charity.

#### Going Concern

The trustees are confident the work and ministry of the charity is sound from a financial perspective for some time to come, subject to the continuing engagement of key personnel, and the accounts have therefore been prepared on a going concern basis. The trustees have produced a strategy for the future document which will be executed.



## OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

### PLANS FOR THE FUTURE

Our strategy development will continue in the 2025/26 Financial Year, to ensure that we are aware of and keep up with developments in both Church and Secular environments. The Oxford Diocese is the national leader in its work with the Deaf and Hard of Hearing.

With the retirement of three of the senior members of our Chaplaincy Team, our Lead Chaplain will be seeking to recruit and develop new assistant members to work alongside her both to keep abreast of current demands and development of new services and support for the deaf community as expressed in our Strategic Plan.

Our greatly enhanced resources from the sale of the Oxford Deaf Centre in the middle of the year will be maximised to provide developing services and strategies to support and work with the deaf in the years to come.

### On behalf of the Trustees

Nigel Edward-Few FRSA  
Chair  
September 2025

A handwritten signature in black ink, reading "Nigel Edward-Few".





## INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the accounts of the Oxford Diocesan Council for the Deaf and Hard of Hearing for period 1 April 2024 to 31 March 2025, which are set out on pages 8 to 16.

### Responsibilities and basis of report

As the charity trustees of the Oxford Diocesan Council for the Deaf and Hard of Hearing you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Oxford Diocesan Council for the Deaf and Hard of Hearing's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW. The Charity Commission gave dispensation from audit requirements because of exceptional income received during the year.

I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

The accounting records were not kept in accordance with section 130 of the Act; or  
the accounts do not accord with the accounting records; or  
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jessica M Jones, FCA

1st December 2025

ICAEW 9249011



# OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

		2025				2024			
	Note	General Fund £	Designated Funds £	Restricted Funds £	Total Funds £	General Fund £	Designated Funds £	Restricted Funds £	Total Funds £
<b>Income From</b>									
<b>Voluntary sources</b>									
Donations		228.00			228.00	692.00			692.00
Church collections (General)		0.00			0.00	113.65			113.65
Grants		6,700.00			6,700.00	6,700.00			6,700.00
Funds from Organisations		0.00	24,476.24		24,476.24	6,222.54			6,222.54
		<u>6,928.00</u>	<u>24,476.24</u>	<u>0.00</u>	<u>31,404.24</u>	<u>13,728.19</u>	<u>0.00</u>	<u>0.00</u>	<u>13,728.19</u>
<b>Investments</b>									
Dividends	2	15,360.13	89.82	10,199.04	25,648.99	14,949.96		10,655.07	25,605.03
Deposit interest	2	2,003.99	43,118.10	152.90	45,274.99	116.79	92.93	153.88	363.60
Bank interest					0.00				0.00
		<u>17,364.12</u>	<u>43,207.92</u>	<u>10,351.94</u>	<u>70,923.98</u>	<u>15,066.75</u>	<u>92.93</u>	<u>10,808.95</u>	<u>25,968.63</u>
<b>Government Grant</b>									
Access to Work		3,402.00	0.00	0.00	3,402.00	2,414.00	0.00	0.00	2,414.00
<b>Other Incoming Resources</b>									
Refunds		396.38			396.38	0.00	0.00	0.00	0.00
<b>Total Income</b>		<u><b>28,090.50</b></u>	<u><b>67,684.16</b></u>	<u><b>10,351.94</b></u>	<u><b>106,126.60</b></u>	<u><b>31,208.94</b></u>	<u><b>92.93</b></u>	<u><b>10,808.95</b></u>	<u><b>42,110.82</b></u>
<b>Expenditure On</b>									
<b>Charitable activities</b>									
Chaplain's stipend and pension		27,257.40		27,257.28	54,514.68	25,596.09		25,596.09	51,192.18
Chaplaincy service other costs		1,484.20		1,427.46	2,911.66	2,390.40		2,166.70	4,557.10
Deaf Church support		196.92		0.00	196.92	1,638.95		0.00	1,638.95
Conference		0.00		0.00	0.00	1,897.80		0.00	1,897.80
Premises Maintenance		0.00		0.00	0.00	1,075.14		1,419.86	2,495.00
		<u>28,938.52</u>	<u>0.00</u>	<u>28,684.74</u>	<u>57,623.26</u>	<u>32,598.38</u>	<u>0.00</u>	<u>29,182.65</u>	<u>61,781.03</u>
<b>Support costs</b>									
Salaries & pensions		6,751.78		6,751.70	13,503.48	6,296.26		6,296.25	12,592.50
Office costs		335.07		334.95	670.02	420.23		480.97	901.20
Interpreting Costs		4,117.20		0.00	4,117.20	3,051.00		0.00	3,051.00
Other		426.21		2.74	428.95	139.58		10.20	149.78
		<u>11,630.26</u>	<u>0.00</u>	<u>7,089.39</u>	<u>18,719.65</u>	<u>9,907.07</u>	<u>0.00</u>	<u>6,787.42</u>	<u>16,694.48</u>
<b>Governance costs</b>									
Preparation of Accounts					0.00				0.00
Other		2,824.56		222.27	3,046.83	1,882.31		195.78	2,078.09
		<u>2,824.56</u>	<u>0.00</u>	<u>222.27</u>	<u>3,046.83</u>	<u>1,882.31</u>	<u>0.00</u>	<u>195.78</u>	<u>2,078.09</u>
<b>Total Expenditure</b>		<u><b>43,393.34</b></u>	<u><b>0.00</b></u>	<u><b>35,996.40</b></u>	<u><b>79,389.74</b></u>	<u><b>44,387.76</b></u>	<u><b>0.00</b></u>	<u><b>36,165.85</b></u>	<u><b>80,553.60</b></u>
Net Income/(Expenditure)		(15,302.84)	67,684.16	(25,644.46)	26,736.86	(13,178.82)	92.93	(25,356.90)	(38,442.78)
Extraordinary Income	11	0.00	1,544,024.47	0.00	1,544,024.47	0.00	0.00	0.00	0.00
Net gains/(losses) on investments	5	10,962.97	0.00	(13,115.26)	(2,152.29)	(4,709.23)	0.00	29,051.62	24,342.39
Transfers between funds		(1,863.13)	1,863.13	0.00	0.00	0.00	1,986.51	(1,986.51)	0.00
Net movement in funds	8	(6,203.00)	1,613,571.76	(38,759.72)	1,568,609.04	(17,888.05)	2,079.44	1,708.21	(14,100.39)
Total funds brought forward		250,567.25	2,079.44	382,840.04	635,486.73	268,455.32	0.00	381,131.80	649,587.12
<b>Total Funds Carried Forward</b>	8	<u><b>244,364.25</b></u>	<u><b>1,615,651.20</b></u>	<u><b>344,080.32</b></u>	<u><b>2,204,095.77</b></u>	<u><b>250,567.28</b></u>	<u><b>2,079.44</b></u>	<u><b>382,840.02</b></u>	<u><b>635,486.73</b></u>



# OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

## BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2025

2025						2024			
	Note	General Fund £	Designated Funds £	Restricted Funds £	Total Funds £	General Fund £	Designated Funds £	Restricted Funds £	Total Funds £
<b>Fixed Assets</b>									
Investments	5	239,083.12	0.00	336,211.37	575,294.49	253,120.15	0.00	374,326.63	627,446.78
<b>Current Assets</b>									
Debtors	6	220.21	0.00	220.21	440.42	369.86	0.00	162.48	532.34
Cash at Bank - NatWest		8,300.52	6,284.80	13,028.09	27,613.41	4,805.14	2,079.44	15,017.96	21,902.54
Cash at Bank - CCLA Deposit		5,269.71	1,609,366.40	3,122.89	1,617,759.00	3,313.64	0.00	4,366.15	7,679.79
		13,790.44	1,615,651.20	16,371.19	1,645,812.83	8,488.64	2,079.44	19,546.59	30,114.67
<b>Creditors</b>									
Amounts falling due within one year	7	(8,509.31)	0.00	(8,502.24)	(17,011.55)	(11,041.52)	0.00	(11,033.21)	(22,074.72)
<b>Net Current Assets</b>		5,281.13	1,615,651.20	7,868.95	1,628,801.28	(2,552.88)	2,079.44	8,513.38	8,039.95
<b>Total Assets Less Current Liabilities</b>		244,364.25	1,615,651.20	344,080.32	2,204,095.77	250,567.28	2,079.44	382,840.02	635,486.73
<b>Net Assets</b>	8	<u>244,364.25</u>	<u>1,615,651.20</u>	<u>344,080.32</u>	<u>2,204,095.77</u>	<u>250,567.28</u>	<u>2,079.44</u>	<u>382,840.02</u>	<u>635,486.73</u>
<b>Funds</b>	8								
Unrestricted Funds					244,364.25				250,567.28
Designated Funds					1,615,651.20				2,079.44
Restricted Funds					344,080.32				382,840.02
<b>Total Funds</b>					<u>2,204,095.77</u>				<u>635,486.73</u>

The financial statements were approved by the trustees on 9th December 2025 and signed on their behalf by

Peter Flory, FIAP

Honorary Treasurer

Date: 9th December 2025





# OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

## CASH FLOW FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025 £
<b><i>Cash flows from operating activities:</i></b>		
Net cash provided by/ (used in) operating activities	A	1,494,866.10
<b><i>Cashflows from investing activities</i></b>		
Interest		70,923.98
Drawdown from Investments		50,000.00
<b>Change in cash in year</b>		<b>1,615,790.08</b>
Cash at beginning of the year		29,582.33
Cash at end of the year	B	<b>1,645,372.41</b>
<b>A Reconciliation of net income/(expenditure) to net cash flows</b>		
Net income /(expenditure) for year per the statement of financial activities		26,736.86
<b>Adjustments for:</b>		
Extraordinary Income		1,544,024.47
Dividends, interest and rents from investments		(70,923.98)
(Increase)/Decrease in debtors		91.92
Increase/(Decrease) in creditors		(5,063.17)
<b>Net cash provided by (used in) operating activities</b>		<b>1,494,866.10</b>
<b>B Analysis of cash and cash equivalents</b>		
Cash in hand		27,613.41
Notice deposits (less than 3 months)		1,617,759.00
		<b>1,645,372.41</b>



## OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 1. ACCOUNTING POLICIES

##### BASIS OF PREPARING THE FINANCIAL SERVICES

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### INCOME

All Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

##### TAXATION

The charity is exempt from tax on its charitable activities.

##### INVESTMENTS

Investments are stated at market value at 31 March. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals during the year.

##### FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



## OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 – continued

#### 2. INVESTMENT INCOME

	2025	2024
	£	£
Fixed asset investment income	25,648.99	25,132.65
Deposit account interest	45,274.99	703.32
	<u>70,923.98</u>	<u>25,835.97</u>

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the 31 March 2025 nor for the year ended 31 March 2024

##### TRUSTEES' EXPENSES

	2025	2024
	£	£
Trustees' expenses	<u>1,308.09</u>	<u>1,014.81</u>

#### 4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
	£	£
Support staff	1	1
Chaplain	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.



# OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 – continued

### 5. FIXED ASSET INVESTMENTS

	Unlisted Investments		
	General £	Restricted £	Total £
<b>MARKET VALUE</b>			
At 1 April 2024	253,120.15	374,326.63	627,446.78
Gain (Loss) on revaluation	10,962.97	(13,115.26)	(2,152.29)
Drawdowns	<u>(25,000.00)</u>	<u>(25,000.00)</u>	<u>(50,000.00)</u>
At 31 March 2025	<u>239,083.12</u>	<u>336,211.37</u>	<u>575,294.49</u>
<b>NET BOOK VALUE</b>			
At 31 March 2025	<u>239,083.12</u>	<u>336,211.37</u>	<u>575,294.49</u>
At 1 April 2024	<u>253,120.15</u>	<u>374,326.63</u>	<u>627,446.78</u>

There were no investments outside the UK.

### FIXED ASSET INVESTMENTS - Prior year

	Unlisted Investments		
	General £	Restricted £	Total £
<b>MARKET VALUE</b>			
At 1 April 2023	257,829.38	345,275.01	603,104.39
Gain (Loss) on revaluation	(4,709.23)	29,051.62	24,342.39
At 31 March 2024	<u>253,120.15</u>	<u>374,326.63</u>	<u>627,446.78</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>253,120.15</u>	<u>374,326.63</u>	<u>627,446.78</u>

### 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Prepayments and accrued income	<u>440.42</u>	<u>532.34</u>
	<u>440.42</u>	<u>532.34</u>

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals	17,011.55	22,074.72
Other creditors	<u>0.00</u>	<u>0.00</u>
	<u>17,011.55</u>	<u>22,074.72</u>



# OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 – continued

### 8. MOVEMENT IN FUNDS

	At 1 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	Transfers £	At 31 March 2025 £
<b>Unrestricted funds</b>						
General Fund	250,567.25	28,090.50	43,393.34	10,962.97	(1,863.13)	244,364.25
<b>Restricted funds</b>						
Bucks Legacy Fund	337,180.95	8,712.00	21,597.73	(10,933.06)	0.00	313,362.16
Aylesbury & District Fund	42,787.74	1,487.04	14,398.67	(2,182.20)	0.00	27,693.91
Aylesbury Chapel Fund	2,871.35	152.90	0.00	0.00	0.00	3,024.25
<b>Total restricted funds</b>	<b>382,840.04</b>	<b>10,351.94</b>	<b>35,996.40</b>	<b>(13,115.26)</b>	<b>0.00</b>	<b>344,080.32</b>
<b>Designated Funds</b>						
Technology Fund	2,079.44	25.54	0.00	0.00	0.00	2,104.98
Oxford Church	0.00	2,339.69	0.00	0.00	0.00	2,339.69
Slough Church	0.00	0.00	0.00	0.00	1,840.13	1,840.13
Oxford Social	0.00	22,887.08	0.00	0.00	0.00	22,887.08
Oxford Deaf Centre	0.00	1,586,456.32	0.00	0.00	23.00	1,586,479.32
<b>Total Designated</b>	<b>2,079.44</b>	<b>1,611,708.63</b>	<b>0.00</b>	<b>0.00</b>	<b>1,863.13</b>	<b>1,615,651.20</b>
<b>TOTAL FUNDS</b>	<b>635,486.73</b>	<b>1,650,151.07</b>	<b>79,389.74</b>	<b>(2,152.29)</b>	<b>0.00</b>	<b>2,204,095.77</b>



## OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 – continued

#### 8. cont. MOVEMENT IN FUNDS cont.

Prior year

	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	Transfers £	At 31 March 2024 £
<b>Unrestricted funds</b>						
General Fund	268,455.32	31,208.94	44,387.76	(4,709.23)	0.00	250,567.28
<b>Restricted funds</b>						
Bucks Legacy Fund	324,927.91	9,062.93	20,847.58	24,037.66	0.00	337,180.92
Aylesbury & District Fund	50,080.05	1,592.14	13,898.41	5,013.96	0.00	42,787.74
Oxfordshire Video Appeal Fund	998.00	0.00	0.00	0.00	(998.00)	0.00
Bucks Video Fund	988.51	0.00	0.00	0.00	(988.51)	0.00
Oxford Chapel Fund	1,370.65	49.21	1,419.86	0.00	0.00	0.00
Aylesbury Chapel Fund	2,766.68	104.67	0.00	0.00	0.00	2,871.35
<b>Total restricted funds</b>	<b>381,131.80</b>	<b>10,808.95</b>	<b>36,165.85</b>	<b>29,051.62</b>	<b>(1,986.51)</b>	<b>382,840.02</b>
Technology Fund	0.00	92.93	0.00	0.00	1,986.51	2,079.44
<b>Total Designated</b>	<b>0.00</b>	<b>92.93</b>	<b>0.00</b>	<b>0.00</b>	<b>1,986.51</b>	<b>2,079.44</b>
<b>TOTAL FUNDS</b>	<b>649,587.12</b>	<b>42,110.82</b>	<b>80,553.60</b>	<b>24,342.39</b>	<b>0.00</b>	<b>635,486.73</b>

**Restricted funds may only be used for the purpose for which they were given:**

**Buckinghamshire Legacy Fund** - This fund originated with a £20,000 legacy from the late EJ Horwood in 1981-82 and is to be used for the benefit of deaf people in Buckinghamshire and for the Council's work in Buckinghamshire.

**Aylesbury and District Fund** - This is the funds of the absorbed charity Aylesbury and District Fund for the Deaf, to provide support to the deaf and hard of hearing in Aylesbury and the surrounding district.

**Oxfordshire Video Appeal Fund** - This fund arose from donations received for the purchase of equipment in Oxfordshire. Under Charities 2022 Act 67A Proceeds of fund-raising: power of charity trustees to apply cy-près, the council resolved that this fund should be closed and monies moved to a new designated Technology fund.

**Bucks Video Fund/Inner Wheel Visual Aids Fund** - This fund represents funds given for the purchase of visual aids equipment in Buckinghamshire. Under Charities 2022 Act 67A Proceeds of fund-raising: power of charity trustees to apply cy-près, the council resolved that this fund should be closed and monies moved to a new designated Technology fund.

**Oxford Chapel Fund** - This fund arose from a number of donations received for the purchase of furnishings and other support for the Oxford Deaf Church. This fund has now been exhausted and closed.

**Aylesbury Chapel Fund** - The fund arose from a number of donations for the purchase of furnishings and other support for the Aylesbury Deaf Church.

#### **Designated funds:**

**Technology Fund** - Created from the closure of Oxfordshire Video Appeal Fund and Bucks Video Fund/Inner Wheel Visual Aids Fund to enable current and future technology provision.

**Oxford Church Fund** - This fund holds receipts and collections on behalf of the Oxford Deaf Church

**Slough Church Fund** - This fund holds receipts and collections on behalf of the Slough Deaf Church

**Oxford Social Fund** - This fund holds receipts on behalf of the Oxford Social Club for disbursement on request

**Oxford Deaf Centre Fund** - This fund holds the beneficial receipt of monies from a partner organisation who sold the Oxford Deaf Centre and has been set aside for our strategic plans to grow the level of activities to support the deaf and hard of hearing in the Oxford Diocese.



## OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 - continued

**9. RELATED PARTY DISCLOSURES**

The Oxford Diocesan Board of Finance (ODBF) provides HR, payroll services and grants to the ODCD. Deaf Direct through the auspices of Action Deafness donated a portion of the sale proceeds of a property.

**10. CONTINGENCY**

The Charity has received a proportion of the proceeds of the sale of the Oxford Deaf Centre, which is sufficient contingency for years to come.

**11. EXTRAORDINARY INCOME**

The Charity received a proportion of the proceeds of the sale of the Oxford Deaf Centre, to the value of £1,544,024.47.