

OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

REGISTERED CHARITY NUMBER: 203428



TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31st March 2024

CONTENTS

	Page
Report of the Trustees	1-5
Independent Examiner's Report	6
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-13



OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

REFERENCE AND ADMINISTRATIVE INFORMATION

Principal address:	Church House Oxford, Langford Locks, Kidlington, Oxford, OX5 1GF
Frequency of meetings:	The Council usually meets four times a year
Bank:	National Westminster Bank plc, 2 nd Floor, Argyll House, 246 Regent Street, London W1B 3PB
Solicitors:	Winckworth Sherwood, 2 Chawley Park, Cumnor Hill, Oxford OX2 9GG
Independent Examiner:	M R Hardman, Oak House, 38 Botley Road, Chesham, HP5 1XG

REPORT OF THE TRUSTEES FOR THE YEAR ENDED THE 31ST MARCH 2024

The Trustees present their Annual Report together with the financial statements for the year ended the 31st March 2024

PRESIDENT

The Right Reverend Dr Steven Croft, Lord Bishop of Oxford: President ex officio

TRUSTEES

His Honour Christopher Tyrer DL, appointed in September 2020 by the Lord Bishop of Oxford, Chair until 1st September 2023.

Mr Nigel Edward-Few, appointed in November 2020, Second Representative of the Oxford Diocesan Synod, now the representative of the Archdeacon of Buckinghamshire and appointed Chair 1st September 2023

The Archdeacon of Dorchester, the Venerable Judy French, appointed in May 2020 by the Lord Bishop of Oxford until retirement on 30th September 2022

The Archdeacon of Buckinghamshire, the Venerable Guy Elsmore, appointed October 1st 2022 by the Lord Bishop of Oxford on the retirement of the previous Archdeacon of Dorchester

Mrs Caroline Kallipetis, appointed in November 2020, First Representative of the Oxford Diocesan Synod, now the representative of the Archdeacon of Dorchester and became Vice Chair of ODCD on the 12th July 2022

Mr Ken Dyson, nominated by the Archdeacon of Berkshire, appointed on 3rd January 2020

Mr Peter Flory, appointed Honorary Treasurer upon the resignation of Mrs Julie Dziegiel and was formally appointed by ODCD on the 22nd April 2022

Ms Anne Dellar, appointed on 20th September 2022

The Reverend Joan Hicks, co-opted, 3rd January 2020



OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

TRUSTEES (Cont'd)

Mrs Teresa Carter, co-opted, 3rd January 2020

Mrs Anna Knaggs, co-opted, in February 2021

Mrs Janet Maybank, co-opted, 16th January 2024

In attendance at meetings of the Council:

The Revd Dr Hannah Lewis SCL, Lead Chaplain

The Revd Vera Hunt, Honorary Chaplain for the Deaf

Ms Fiona McNally, Pastoral, Finance and Administrative Officer

Various Qualified and registered English-BSL interpreters

VACANCIES

There were continuing vacancies on council, as at the end of the year.

The Oxford Diocesan Board of Finance no longer elects members.

STRUCTURE, GOVERNANCE AND MANAGEMENT.

The Oxford Diocesan Council for the Deaf and Hard of Hearing (The Charity) is a registered charity, formed on the 3rd July 1950; registered with the Charity Commission number 203428. The charity is an "Assisted Organisation" within the Diocese of Oxford. The Charity adopted a new constitution in April 2008.

Decision making structure

The Trustees, meeting quarterly as a Council, are responsible for bringing vision to the Charity, the strategic management of the Charity, the management of its funds, the preparation and management of the budget and finances and for reporting upon all the Charity's operational activities.

Day to day operational activities are overseen primarily by the Chair in conjunction with the Lead Chaplain. Day to day financial activities are overseen primarily by the Honorary Treasurer, assisted by the Pastoral, Finance and Administrative Officer. Between Council meetings, all relevant and necessary matters, especially those that require the consent of Council, are communicated to Council members, for consultation, information and decision making. Where necessary, these decisions are recorded at the next Council Meeting. All meetings during this financial year have been conducted remotely by Zoom.

Appointment of Trustees

The current Trustees were appointed as shown above.

There is no Honorary Secretary, as Council employs a Pastoral, Finance and Administration Officer.



OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

Trustees' remuneration and expenses.

No Trustee receives any remuneration from the Charity. The Chair and the Honorary Treasurer are entitled to be reimbursed for expenses incurred on behalf of the Charity as are all Trustees for any costs incurred in attending Meetings and any other additional expenses incurred on behalf of the Charity.

Related parties

The Oxford Diocesan Board of Finance (ODBF): the Charity continues to be an "Assisted Organisation" of the ODBF. The Pastoral, Finance and Administrative Officer and the post of Chaplain for the Deaf are employed by the ODBF, the latter being a Diocesan and ODCD joint appointment, although all fully financed by the ODCD. Under a written agreement with the ODBF, the ODCD reimburses the costs of the Pastoral, Finance and Administrative Officer and likewise the Lead Chaplain.

Risk Management

The Council continuously review the Charity's activities and plans, in order to identify any significant risks to which the ODCD is or may be exposed. Systems are in place to manage risks.

All policies are reviewed annually at the September Council Meeting

OBJECTIVES AND ACTIVITIES

The objects of the Charity, as expressed in the Constitution, are "to promote the spiritual, social and general wellbeing of people who are deaf and hard of hearing in the Diocese of Oxford and to support the work of the Diocesan Chaplain in ministry amongst the Deaf Churches and congregations in the Diocese of Oxford."

Achievements and performance

The last year has seen a significant re-evaluation and proposed paradigm shift in the work of ODCD. In July 2023, we rightly celebrated 125 years of ODCD and welcomed the Bishop of Oxford, our Patron, as our speaker. Some 80 people attended the Celebration and Thanksgiving Service and reception thereafter. Grateful thanks were expressed to our Chair, His Honour Christopher Tyrer, who has done a great deal in his tenure as Chair to consolidate and revitalise ODCD for which we are very grateful. He was to retire shortly thereafter at the end of August. He was succeeded by Nigel Edward-Few, an existing Council member, as the Chair-Elect, from the 1st September 2023, with Caroline Kallipetis confirmed as Vice Chair.

As we entered the new calendar year, Council decided that having celebrated 125 years, it was now time to look forward. A one day Vision Day Conference took place in February 2024. Thereafter a new Mission Statement was developed by the Chair, Chaplain and two further members of Council and presented to Council in May for discussion, after which a final new Mission Statement was agreed.

In order to improve the working of the Council, it was agreed that we would meet four times a year rather than three. This enables our discussions to be creative as well as managerial. The sale of the Oxford Deaf Church having been agreed, the terms of the distribution of realised funds continued.



OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

Safeguarding

Following the Council welcoming Janet Maybank as a new Council member, Nigel Edward-Few relinquished the role of Safeguarding Officer in her favour. Since her taking over the role, Janet has undergone further safeguarding training, developed the role further and has regular safeguarding meetings with the Chaplain and sometimes additional with the Chair, covering not only the Council but all those involved in any way with leadership in the community.

Investment performance

Funds invested in M&G Charifund units decreased in value during the year by 1.8%, and funds invested in CCLA increased in value by 9.3%.

Investments continue to provide dividends, this year the amount received has increased by 1.9% £472.

The sum of £1,544,024.47 has now been received from the sale of the Oxford Deaf Centre

FINANCIAL REVIEW

Summary of result for the year

Income decreased in this period to £42,111 (2023: £45,303). Overall expenditure increased to £80,554 (2023: £77,878). Overall there was a deficit for the period of £38,443 (2023: deficit £32,575) before investment gains, and a deficit of £14,100 (2023: deficit £62,470) after investment gains. The financial position of the Charity therefore remains sound.

During 2023 a full-time chaplain was employed. With appropriate sale of investments as necessary, the chaplain can initially be employed for a period of five years. The benefit the charity has received from the sale of the building previously used as the Oxford Deaf Centre, will enable funding of the post of chaplain for the foreseeable future and will provide significant resource for the charity to re-examine its work and develop its future.

Investment policy

The investments held are suitable for the support of the work of the charity.

Reserves policy

The charity holds considerable reserves in both unrestricted funds (£252,646, 2023: £268,455) and restricted fund (£382,840, 2023: £381,132).



OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

PLANS FOR THE FUTURE

Further to the reflections above in the **Achievements and Performance** section, the Council sees 2024-2025 as the beginning of a paradigm shift in its ministry, reflecting the accelerating changes in society and the needed consequent movement in ministry for ODCD with the Christian Deaf community.

In the past, the charity has ministered **to**, rather than **with**, the Deaf Community. As we move forward ODCD aims to work **mutually with** the Deaf community, serving, encouraging and empowering **all** to know God's love.

To this end, the Chair and the Chaplain are now working on a strategy document emphasising this change, to be presented to the Council for discussion and ratification.

It is hoped that the additional funds available through its share of the proceeds of the sale of the Oxford Deaf Centre together with a new vigour, the recruitment of additional new visionary trustees and from members of the Deaf community itself, will enable ODCD to meet this paradigm shift to reach the deaf community, not just those who attend services, but **all** successfully with the Lord's leading.

On behalf of the Trustees

Nigel Edward-Few FRSA
Chair
September 2024



OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the accounts of the Oxford Diocesan Council for the Deaf and Hard of Hearing for period 1 April 2023 to 31 March 2024, which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity trustees of the Oxford Diocesan Council for the Deaf and Hard of Hearing you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Oxford Diocesan Council for the Deaf and Hard of Hearing's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

The accounting records were not kept in accordance with section 130 of the Act; or
the accounts do not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Hardman

20 October 2024



OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL SERVICES

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

INCOME

All Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

TAXATION

The charity is exempt from tax on its charitable activities.

INVESTMENTS

Investments are stated at market value at 31 March. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals during the year.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Note	2024				2023			
		General Fund £	Designated Funds £	Restricted Funds £	Total Funds £	General Fund £	Designated Funds £	Restricted Funds £	Total Funds £
Income									
Voluntary sources									
Donations		692.00		0.00	692.00	918.00			918.00
Church collections		113.65		0.00	113.65				
Grants		6,700.00		0.00	6,700.00	13,400.00			13,400.00
Funds from Organisations		6,222.54		0.00	6,222.54				0.00
Gift aid tax claimed					0.00				0.00
Bequests and legacies					0.00				0.00
		<u>13,728.19</u>	<u>0.00</u>	<u>0.00</u>	<u>13,728.19</u>	<u>14,318.00</u>	<u>0.00</u>	<u>0.00</u>	<u>14,318.00</u>
Investments									
Dividends		14,949.96		10,655.07	25,605.03	14,515.37		10,617.28	25,132.65
Deposit interest		116.79	92.93	153.88	363.60	136.44		566.88	703.32
Bank interest					0.00				0.00
		<u>15,066.75</u>	<u>92.93</u>	<u>10,808.95</u>	<u>25,968.63</u>	<u>14,651.81</u>	<u>0.00</u>	<u>11,184.16</u>	<u>25,835.97</u>
Government Grant									
Access to Work		2,414.00	0.00	0.00	2,414.00	5,148.70	0.00	0.00	5,148.70
		<u>2,414.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,414.00</u>	<u>5,148.70</u>	<u>0.00</u>	<u>0.00</u>	<u>5,148.70</u>
Total Income		<u>31,208.94</u>	<u>92.93</u>	<u>10,808.95</u>	<u>42,110.82</u>	<u>34,118.51</u>	<u>0.00</u>	<u>11,184.16</u>	<u>45,302.67</u>
Expenditure									
Charitable activities									
Chaplain's stipend and pension		25,596.09		25,596.09	51,192.18	24,988.73		24,988.65	49,977.38
Chaplaincy service other costs		2,390.40		2,166.70	4,557.10	2,467.02		2,550.87	5,017.89
Deaf Church support		1,638.95		0.00	1,638.95	853.71		27.20	880.91
Conference		1,897.80		0.00	1,897.80	192.50		192.50	385.00
Premises Maintenance		1,075.14		1,419.86	2,495.00				0.00
		<u>32,598.38</u>	<u>0.00</u>	<u>29,182.65</u>	<u>61,781.03</u>	<u>28,501.96</u>	<u>0.00</u>	<u>27,759.22</u>	<u>56,261.18</u>
Support costs									
Salaries & pensions		6,296.26		6,296.25	12,592.50	6,091.63		6,091.57	12,183.20
Office costs		420.23		480.97	901.20	958.57		908.98	1,867.55
Interpreting Costs		3,051.00		0.00	3,051.00	5,118.70		0.00	5,118.70
Other		139.58		10.20	149.78	254.72		154.65	409.37
		<u>9,907.07</u>	<u>0.00</u>	<u>6,787.42</u>	<u>16,694.48</u>	<u>12,423.62</u>	<u>0.00</u>	<u>7,155.20</u>	<u>19,578.82</u>
Governance costs									
Preparation of Accounts					0.00				0.00
Other		1,882.31		195.78	2,078.09	1,759.59		278.14	2,037.73
		<u>1,882.31</u>	<u>0.00</u>	<u>195.78</u>	<u>2,078.09</u>	<u>1,759.59</u>		<u>278.14</u>	<u>2,037.73</u>
Total Expenditure		<u>44,387.76</u>	<u>0.00</u>	<u>36,165.85</u>	<u>80,553.60</u>	<u>42,685.17</u>	<u>0.00</u>	<u>35,192.56</u>	<u>77,877.73</u>
Net Income/(Expenditure)		(13,178.82)	92.93	(25,356.90)	(38,442.78)	(8,566.66)	0.00	(24,008.40)	(32,575.06)
Net gains/(losses) on investments		(4,709.23)	0.00	29,051.62	24,342.39	(16,782.20)	0.00	(13,112.65)	(29,894.85)
Transfers between funds		0.00	1,986.51	(1,986.51)	0.00	0.00	0.00	0.00	0.00
Net movement in funds		(17,888.05)	2,079.44	1,708.21	(14,100.39)	(25,348.86)	0.00	(37,121.05)	(62,469.91)
Total funds brought forward		268,455.32	0.00	381,131.80	649,587.12	293,804.13	0.00	418,252.90	712,057.03
Total Funds Carried Forward	7	<u>250,567.28</u>	<u>2,079.44</u>	<u>382,840.02</u>	<u>635,486.73</u>	<u>268,455.27</u>	<u>0.00</u>	<u>381,131.85</u>	<u>649,587.12</u>



OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2024

	Note	2024				2023			
		General Fund £	Designated Funds £	Restricted Funds £	Total Funds £	General Fund £	Designated Funds £	Restricted Funds £	Total Funds £
Fixed Assets									
Investments		253,120.15	0.00	374,326.63	627,446.78	257,829.38	0.00	345,275.01	603,104.39
Current Assets									
Debtors		369.86	0.00	162.48	532.34	13,814.44		165.43	13,979.87
Cash at Bank - NatWest		4,805.14	2,079.44	15,017.96	21,902.54	6,149.10		37,783.66	43,932.76
Cash at Bank - CCLA Deposit		<u>3,313.64</u>	<u>0.00</u>	<u>4,366.15</u>	<u>7,679.79</u>	<u>3,196.85</u>		<u>6,755.86</u>	<u>9,952.71</u>
		8,488.64	2,079.44	19,546.59	30,114.67	23,160.39	0.00	44,704.95	67,865.34
Creditors									
Amounts falling due within one year		<u>(11,041.52)</u>	<u>0.00</u>	<u>(11,033.21)</u>	<u>(22,074.72)</u>	<u>(12,534.45)</u>	<u>0.00</u>	<u>(8,848.16)</u>	<u>(21,382.61)</u>
Net Current Assets		<u>(2,552.88)</u>	<u>2,079.44</u>	<u>8,513.38</u>	<u>8,039.95</u>	<u>10,625.94</u>	<u>0.00</u>	<u>35,856.79</u>	<u>46,482.73</u>
Total Assets Less Current Liabilities		250,567.28	2,079.44	382,840.02	635,486.73	268,455.32	0.00	381,131.80	649,587.12
Net Assets		<u>250,567.28</u>	<u>2,079.44</u>	<u>382,840.02</u>	<u>635,486.73</u>	<u>268,455.32</u>	<u>0.00</u>	<u>381,131.80</u>	<u>649,587.12</u>
Funds									
Unrestricted Funds					250,567.28				268,455.32
Designated Funds					2,079.44				0.00
Restricted Funds					382,840.02				381,131.80
Total Funds					<u>635,486.73</u>				<u>649,587.12</u>

The financial statements were approved by the trustees on xxxxxxxxxxxxxxxxxxxxxxxx and signed on their behalf by

Nigel Edward-Few, FRSA

Chair

Peter Flory, FIAP

Honorary Treasurer

Date:



OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 - continued

2. INVESTMENT INCOME

	2024	2023
	£	£
Fixed asset investment income	25,605.03	25,132.65
Deposit account interest	363.60	703.32
	<u>25,968.63</u>	<u>25,835.97</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the 31 March 2024 nor for the year ended 31 March 2023

TRUSTEES' EXPENSES

	2024	2023
	£	£
Trustees' expenses	<u>1,014.81</u>	<u>397.16</u>

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
	£	£
Support staff	1	1
Chaplain	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2023	603,104.39
Gain (Loss) on revaluation	24,342.39
At 31 March 2024	<u>627,446.78</u>
NET BOOK VALUE	
At 31 March 2024	<u>627,446.78</u>
At 1 April 2023	<u>603,104.39</u>

There were no investments outside the UK.



OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 - continued

5. cont. FIXED ASSET INVESTMENTS - Prior year

	Unlisted investments £
MARKET VALUE	
At 1 April 2023	632,999.24
Gain (Loss) on revaluation	<u>(29,894.85)</u>
At 31 March 2024	<u>603,104.39</u>
NET BOOK VALUE	
At 31 March 2024	<u>603,104.39</u>
At 1 April 2023	<u>632,999.24</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments and accrued income	<u>532.34</u>	<u>13,979.87</u>
	<u>532.34</u>	<u>13,979.87</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals	22,074.72	21,382.61
Other creditors	<u>0.00</u>	<u>0.00</u>
	<u>22,074.72</u>	<u>21,382.61</u>

8. MOVEMENT IN FUNDS

	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	Transfers £	At 31 March 2024 £
Unrestricted funds						
General Fund	268,455.32	31,208.94	44,387.76	(4,709.23)	0.00	250,567.28
Restricted funds						
Bucks Legacy Fund	324,927.91	9,062.93	20,847.58	24,037.66	0.00	337,180.92
Aylesbury & District Fund	50,080.05	1,592.14	13,898.41	5,013.96	0.00	42,787.74
Oxon Video Appeal Fund	998.00	0.00	0.00	0.00	(998.00)	0.00
Bucks Video Fund	988.51	0.00	0.00	0.00	(988.51)	0.00
Oxford Chapel Fund	1,370.65	49.21	1,419.86	0.00	0.00	0.00
Aylesbury Chapel Fund	<u>2,766.68</u>	<u>104.67</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,871.35</u>
Total restricted funds	<u>381,131.80</u>	<u>10,808.95</u>	<u>36,165.85</u>	<u>29,051.62</u>	<u>(1,986.51)</u>	<u>382,840.02</u>
Technology Fund	<u>0.00</u>	<u>92.93</u>	<u>0.00</u>	<u>0.00</u>	<u>1,986.51</u>	<u>2,079.44</u>
Total Designated	<u>0.00</u>	<u>92.93</u>	<u>0.00</u>	<u>0.00</u>	<u>1,986.51</u>	<u>2,079.44</u>
TOTAL FUNDS	<u>649,587.12</u>	<u>42,110.82</u>	<u>80,553.60</u>	<u>24,342.39</u>	<u>0.00</u>	<u>635,486.73</u>



OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 - continued

8. cont. MOVEMENT IN FUNDS cont.

Prior year

	At 1 April 2022 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2023 £
Unrestricted funds					
General Fund	293,804.13	34,118.51	42,685.17	(16,782.15)	268,455.32
Restricted funds					
Bucks Legacy Fund	347,529.77	9,308.86	20,781.34	(11,129.38)	324,927.91
Aylesbury & District Fund	64,186.73	1,733.71	13,857.12	(1,983.27)	50,080.05
Oxfordshire Video Appeal Fund	1,064.05	28.23	94.28	0.00	998.00
Bucks Video Fund	1,395.02	53.31	459.82	0.00	988.51
Oxford Chapel Fund	1,310.60	60.05	0.00	0.00	1,370.65
Aylesbury Chapel Fund	2,766.68	0.00	0.00	0.00	2,766.68
Total restricted funds	418,252.85	11,184.16	35,192.56	(13,112.65)	381,131.80
TOTAL FUNDS	712,056.98	45,302.67	77,877.73	(29,894.80)	649,587.12

Restricted funds may only be used for the purpose for which they were given:

Buckinghamshire Legacy Fund - This fund originated with a £20,000 legacy from the late EJ Horwood in 1981-82 and is to be used for the benefit of deaf people in Buckinghamshire and for the Council's work in Buckinghamshire.

Oxford Chapel Fund - This fund arose from a number of donations received for the purchase of furnishings and other support for the Oxford Deaf Church. This fund has now been exhausted and closed.

Oxfordshire Video Appeal Fund - This fund arose from donations received for the purchase of equipment in Oxfordshire. Under Charities 2022 Act 67A Proceeds of fund-raising: power of charity trustees to apply cy-près, the council resolved that this fund should be closed and monies moved to a new designated Technology fund.

Bucks Video Fund/Inner Wheel Visual Aids Fund - This fund represents funds given for the purchase of visual aids equipment in Buckinghamshire. Under Charities 2022 Act 67A Proceeds of fund-raising: power of charity trustees to apply cy-près, the council resolved that this fund should be closed and monies moved to a new designated Technology fund.

Aylesbury Chapel Fund - The fund arose from a number of donations for the purchase of furnishings and other support for the Aylesbury Deaf Church.

Aylesbury and District Fund - Fund of the absorbed charity Aylesbury and District Fund for the Deaf, to provide support to the deaf and hard of hearing in Aylesbury and the surrounding district.

Designated funds:

Technology Fund - Created from the closure of Oxfordshire Video Appeal Fund and Bucks Video Fund/Inner Wheel Visual Aids Fund to enable current and future technology provision.



OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 - continued

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

10. CONTINGENCY

The Charity has received a proportion of the proceeds of the sale of the Oxford Deaf Centre, which is sufficient contingency for years to come.