

# THE OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

England & Wales · Charity number 203428

## Details

---

|             |   |
|-------------|---|
| Other names | OXFORD DIOCESAN COUNCIL FOR THE DEAF                    |
| Status      | Registered  |
| Legal form  | Other   |
| Registered  | 1962-01-23  |
| Register    | <a href="#">View on the Charity Commission register</a> |

## Contact

---

**Address** Church House Oxford  
Langford Locks  
Kidlington  
Oxford  
OX5 1GF

**Phone** 01865 208 200

**Email** [chair.odcd@gmail.com](mailto:chair.odcd@gmail.com)

**Website** [www.odcd.org.uk](http://www.odcd.org.uk)

## Activities

---

**Objects:** The objects of the organisation are: (a) To promote the spiritual, social and general welfare and well-being of the deaf community in the Diocese of Oxford; and (b) To support the work of the Diocesan Chaplain and the Chaplaincy Team in mission and ministry amongst the deaf community, the Deaf Churches and congregations in the Diocese of Oxford.

**Activities:** Pastoral and spiritual care of deaf and hard of hearing people in Oxfordshire, Buckinghamshire and Berkshire. Runs a volunteer befriending scheme.

## Classification

---

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** Disability, Religious Activities
- **Who:** People With Disabilities

## Geography

- **Area of benefit:** DIOCESE OF OXFORD.
- Bracknell Forest
- Buckinghamshire
- Oxfordshire
- Reading
- Slough
- West Berkshire
- Windsor And Maidenhead
- Wokingham

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £106,127 | £79,390     | -      | -         |
| 2024-03-31 | £42,110  | £80,553     | -      | -         |
| 2023-03-31 | £45,302  | £77,877     | -      | -         |
| 2022-03-31 | £23,778  | £30,388     | -      | -         |
| 2021-03-31 | £28,260  | £16,468     | -      | -         |

## Trustees

| Name                  | Role | Appointed  |
|-----------------------|------|------------|
| Anne Dellar           |      | 2022-09-20 |
| Bryan Whalley         |      | 2025-12-09 |
| CAROLINE KALLIPETIS   |      | 2020-11-01 |
| Charnelle Stylianides |      | 2025-12-09 |
| Hannah Etherton       |      | 2025-02-27 |
| Janet Maybank         |      | 2024-01-16 |
| Nigel Edward-Few      |      | 2020-11-01 |
| PETER FLORY           |      | 2022-04-12 |
| Rev Chris Bull        |      | 2025-12-09 |

## Linked charities

---

- THE AYLESBURY AND DISTRICT FUND FOR THE DEAF (203428-1)

---

# Accounts

---

# OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

REGISTERED CHARITY NUMBER: 203428



## TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31<sup>st</sup> March 2025

## CONTENTS

|                                   | Page  |
|-----------------------------------|-------|
| Report of the Trustees            | 1-6   |
| Independent Examiner's Report     | 7     |
| Statement of Financial Activities | 8     |
| Balance Sheet                     | 9     |
| Cash Flow                         | 10    |
| Notes to the Financial Statements | 11-16 |



## OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

### REFERENCE AND ADMINISTRATIVE INFORMATION

|                               |   |
|-------------------------------|---|
| <b>Principal address:</b>     | Church House Oxford, Langford Locks, Kidlington, Oxford, OX5 1GF  |
| <b>Frequency of meetings:</b> | The Council usually meets four times a year   |
| <b>Bank:</b>                  | National Westminster Bank plc<br>Oxford, Central (A)<br>Chatham Rscs Western Avenue Waterside Court Chatham<br>Maritime<br>Chatham<br>ME4 4RT |
| <b>Solicitors:</b>            | Winckworth Sherwood, 2 Chawley Park, Cumnor Hill, Oxford OX2 9GG  |
| <b>Independent Examiner:</b>  | Jessica M Jones FCA, 6 South Road, Amersham, Bucks, HP6 5LX   |

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED THE 31<sup>ST</sup> MARCH 2025

The Trustees present their Annual Report together with the financial statements for the year ended the 31<sup>st</sup> March 2025

#### PRESIDENT

The Right Reverend Dr Steven Croft, Lord Bishop of Oxford: President ex officio

#### TRUSTEES

Mr Nigel Edward–Few, appointed 1<sup>st</sup> November 2020, by the Oxford Diocesan Council and became Chair on the 1<sup>st</sup> September 2023

The Archdeacon of Buckinghamshire, the Venerable Guy Elsmore, appointed 1<sup>st</sup> September 2022 by the Lord Bishop of Oxford on the retirement of the previous Archdeacon of Dorchester

Mrs Caroline Kallipetis, appointed 1<sup>st</sup> November 2020, First Representative of the Oxford Diocesan Synod, now the representative of the Archdeacon of Dorchester and became Vice Chair of ODCD on the 12th July 2022

Mr Ken Dyson, nominated by the Archdeacon of Berkshire, appointed on 3<sup>rd</sup> January 2020

Mr Peter Flory, appointed Honorary Treasurer was appointed by the ODCD on the 12<sup>th</sup> April 2022

Ms Anne Dellar, appointed on 20<sup>th</sup> September 2022, the representative of the Archdeacon of Oxford

The Reverend Joan Hicks, co-opted, 3<sup>rd</sup> January 2020

Mrs Teresa Carter, co-opted, 3<sup>rd</sup> January 2020

Mrs Anna Knaggs, co-opted, in February 2021 until 10<sup>th</sup> September 2024



## OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

### TRUSTEES (Cont'd)

Mrs Janet Maybank, co-opted, 16<sup>th</sup> January 2024, the representative of the Archdeacon of Buckinghamshire

Mrs Hannah Etherton, appointed 27<sup>th</sup> February 2025

His Honour Christopher Tyrer DL until 10<sup>th</sup> September 2024

In attendance at meetings of the Council:

The Revd Dr Hannah Lewis SCL, Lead Chaplain

The Revd Vera Hunt, Honorary Chaplain for the Deaf

Ms Fiona McNally, Pastoral, Finance and Administrative Officer

Various Qualified and registered English-BSL interpreters

### VACANCIES

There were continuing vacancies on council for two Diocesan Synod Members

### STRUCTURE, GOVERNANCE AND MANAGEMENT

The Oxford Diocesan Council for the Deaf and Hard of Hearing (The Charity) is a registered charity, formed on the 3<sup>rd</sup> July 1950; registered with the Charity Commission number 203428 on 23<sup>rd</sup> January 1962. The charity is an "Assisted Organisation" within the Diocese of Oxford. The Charity adopted a new constitution on the 20<sup>th</sup> June 1962 and 23<sup>rd</sup> February 2022.

#### Decision making structure

The Trustees, meeting quarterly as a Council, are responsible for bringing vision to the Charity, the strategic management of the Charity, the management of its funds, the preparation and management of the budget and finances and for reporting upon all the Charity's operational activities.

Day to day operational activities are overseen primarily by the Chair in conjunction with the Lead Chaplain. Day to day financial activities are overseen primarily by the Honorary Treasurer and Finance & Administration Committee, assisted by the Pastoral, Finance and Administrative Officer. Between Council meetings, all relevant and necessary matters, especially those that require the consent of Council, are communicated to Council members, for consultation, information and decision making. Where necessary, these decisions are recorded at the next Council Meeting. All meetings during this financial year have been conducted remotely by Zoom.



## OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

### Appointment of Trustees

The current Trustees were appointed as shown above.

*Ex officio:* The following post holders are ex officio trustees by virtue of their position:

The Bishop of Oxford

An Archdeacon or Area Bishop appointed by the Bishop of Oxford

The Chairperson

The Treasurer (if honorary) and

The Secretary (if honorary)

*Elected:* TWO Representatives of the Oxford Diocesan Synod, elected by the Synod

*Nominated:* ONE Representative of each of the four Archdeaconries, nominated by the respective Archdeacons

*Appointed:* TWO Representatives of the Oxford Diocesan Synod, elected by the Synod

TWO representatives of the Deaf Churches of the Diocese

*Co-opted:* Up to THREE trustees may be co-opted.

There is no Honorary Secretary, as the Council employs a Pastoral, Finance and Administration Officer.

The elected, nominated and co-opted members are appointed triennially, as soon as possible after the election of a new Diocesan Synod, to serve for three years.

Five members of Council shall be a Quorum, of whom three must be lay members.

The Council may elect one of its number to serve as Vice Chair for the period of the existing Council.

The maximum period of service by a member of Council, howsoever appointed, will be three periods of three years.

### Trustees' remuneration and expenses

No Trustee receives any remuneration from the Charity. The Chair and the Honorary Treasurer are entitled to be reimbursed for expenses incurred on behalf of the Charity as are all Trustees for any costs incurred in attending Meetings and any other additional expenses incurred on behalf of the Charity.

### Related parties

The Oxford Diocesan Board of Finance (ODBF): the Charity continues to be an "Assisted Organisation" of the ODBF. The Pastoral, Finance and Administrative Officer and the post of Chaplain for the Deaf are employed by the ODBF, the latter being a Diocesan and ODCD joint appointment, although all fully financed by the ODCD. Under a written agreement with the ODBF, the ODCD reimburses the costs of the Pastoral, Finance and Administrative Officer and likewise the Lead Chaplain.



## OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

### Public Benefit

The activities currently carried out for the public benefit by the charity are encompassed in our Strategic Plan. In setting our programme each year we have due regard to the Charity Commission's guidance on public benefit.

### Risk Management

The Council continuously review the Charity's activities and plans, in order to identify any significant risks to which the ODCD is or may be exposed. Systems are in place to manage risks.

All policies are reviewed annually at the September Council Meeting.

### OBJECTIVES AND ACTIVITIES

While the Constitution continues to express our objectives as:

- a. To promote the spiritual, social and general welfare and well-being of the deaf community in the Diocese of Oxford
- b. To support the work of the Diocesan Chaplain and the Chaplaincy Team in mission and ministry among the deaf community, the Deaf Churches and congregations in the Diocese of Oxford

it seeks to do so under the Mission Statement adopted at Council's meeting of 14 May 2024 expressed:

***Open to the Holy Spirit, we aim to work mutually with the Deaf community, through generous loving service, encouraging and empowering, so all may know God's love.***

During the year, and into the 2025-6 financial year, we have continued our looking forward by the development of a Strategic Plan under seven headings: Prayer and Worship; our work with Children and Young People; Partnerships with secular groups and organisations; Publicity and Communications; Leadership and Governance; Finance and Administration and maintaining and expanding our Vision.

More services for the deaf have been introduced in Aylesbury, more relationship building has taken place with the Mary Hare Deaf School, services led by our Chaplain at Oxford Cathedral and at other local hearing churches. Our Chaplain delivered a lecture at an international symposium in Boston, USA.

### Safeguarding

Our Safeguarding Officer has undergone further training and development of our safeguarding, working closely with our Chaplain, to ensure our safeguarding policies and practices are of the highest standard.

### Investment performance

Funds invested in M&G Charifund units increased in value during the year by 4.8%, and funds invested in CCLA decreased in value by 4.3%. These changes are in line with expectations and market forces.

Investments continue to provide dividends, this year the amount received has increased by 0.2% £44.

The sum of £1,544,024.47 has now been received from the sale of the Oxford Deaf Centre an asset previously owned by Deaf Direct (Charity Commission No 1105044).



### FINANCIAL REVIEW

#### Summary of results for the year

Ordinary income increased in this period to £106,127 (2024: £42,111). Overall expenditure decreased to £79,390 (2024: £80,554). Overall there was a surplus for the period of £26,737 (2024: deficit £38,443) before investment gains, and a surplus of £24,585 (2024: deficit £14,100) after investment gains. The financial position of the Charity therefore remains sound.

For the year to March 2025 a full-time chaplain was employed. The benefit the charity has received from the sale of the building previously used as the Oxford Deaf Centre, will enable funding of the post of chaplain for the foreseeable future and will provide significant resource for the charity to re-examine its work and develop its future.

#### Investment policy

The ODCD will invest in a diversified range of asset classes and regions. We will consider investment in stocks, bonds, property, and other ethical investment vehicles that align with our charitable values.

#### Reserves policy

The charity holds considerable reserves in all funds: unrestricted funds (£244,364, 2024: £250,567), designated funds (£1,615,651, 2024: £2,079) and restricted funds (£344,080, 2024: £382,840). The trustees aim to maintain free reserves in unrestricted funds at a level which equates to one year's unrestricted charitable expenditure. Income is primarily received from investment income and is therefore subject to changes in the market. The trustees consider that reserves at this level will ensure that services to the deaf and hard of hearing will continue without disruption should there be a significant drop in investment income. The current level of £244,364 is over £200,000 more than one year's unrestricted charitable expenditure. The trustees intend for these excess reserves to be spent over the coming years through the expansion of services and the strategic plan. The high level of designated funds will be invested to generate income for the future to support the ongoing growth and activities of the charity.

#### Going Concern

The trustees are confident the work and ministry of the charity is sound from a financial perspective for some time to come, subject to the continuing engagement of key personnel, and the accounts have therefore been prepared on a going concern basis. The trustees have produced a strategy for the future document which will be executed.



## OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

### PLANS FOR THE FUTURE

Our strategy development will continue in the 2025/26 Financial Year, to ensure that we are aware of and keep up with developments in both Church and Secular environments. The Oxford Diocese is the national leader in its work with the Deaf and Hard of Hearing.

With the retirement of three of the senior members of our Chaplaincy Team, our Lead Chaplain will be seeking to recruit and develop new assistant members to work alongside her both to keep abreast of current demands and development of new services and support for the deaf community as expressed in our Strategic Plan.

Our greatly enhanced resources from the sale of the Oxford Deaf Centre in the middle of the year will be maximised to provide developing services and strategies to support and work with the deaf in the years to come.

### On behalf of the Trustees

Nigel Edward-Few FRSA  
Chair  
September 2025

A handwritten signature in black ink, reading "Nigel Edward-Few".



## OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

### INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the accounts of the Oxford Diocesan Council for the Deaf and Hard of Hearing for period 1 April 2024 to 31 March 2025, which are set out on pages 8 to 16.

#### Responsibilities and basis of report

As the charity trustees of the Oxford Diocesan Council for the Deaf and Hard of Hearing you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Oxford Diocesan Council for the Deaf and Hard of Hearing's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW. The Charity Commission gave dispensation from audit requirements because of exceptional income received during the year.

I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

The accounting records were not kept in accordance with section 130 of the Act; or  
the accounts do not accord with the accounting records; or  
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Jessica Jones*

Jessica M Jones, FCA

1st December 2025

ICAEW 9249011



# OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

|                                    | Note | 2025                     |                            |                          |                            | 2024                     |                        |                          |                          |
|------------------------------------|------|--------------------------|----------------------------|--------------------------|----------------------------|--------------------------|------------------------|--------------------------|--------------------------|
|                                    |      | General Fund<br>£        | Designated Funds<br>£      | Restricted Funds<br>£    | Total Funds<br>£           | General Fund<br>£        | Designated Funds<br>£  | Restricted Funds<br>£    | Total Funds<br>£         |
| <b>Income From</b>                 |      |                          |                            |                          |                            |                          |                        |                          |                          |
| <b>Voluntary sources</b>           |      |                          |                            |                          |                            |                          |                        |                          |                          |
| Donations                          |      | 228.00                   |                            |                          | 228.00                     | 692.00                   |                        |                          | 692.00                   |
| Church collections (General)       |      | 0.00                     |                            |                          | 0.00                       | 113.65                   |                        |                          | 113.65                   |
| Grants                             |      | 6,700.00                 |                            |                          | 6,700.00                   | 6,700.00                 |                        |                          | 6,700.00                 |
| Funds from Organisations           |      | 0.00                     | 24,476.24                  |                          | 24,476.24                  | 6,222.54                 |                        |                          | 6,222.54                 |
|                                    |      | <u>6,928.00</u>          | <u>24,476.24</u>           | <u>0.00</u>              | <u>31,404.24</u>           | <u>13,728.19</u>         | <u>0.00</u>            | <u>0.00</u>              | <u>13,728.19</u>         |
| <b>Investments</b>                 |      |                          |                            |                          |                            |                          |                        |                          |                          |
| Dividends                          | 2    | 15,360.13                | 89.82                      | 10,199.04                | 25,648.99                  | 14,949.96                |                        | 10,655.07                | 25,605.03                |
| Deposit interest                   | 2    | 2,003.99                 | 43,118.10                  | 152.90                   | 45,274.99                  | 116.79                   | 92.93                  | 153.88                   | 363.60                   |
| Bank interest                      |      |                          |                            |                          | 0.00                       |                          |                        |                          | 0.00                     |
|                                    |      | <u>17,364.12</u>         | <u>43,207.92</u>           | <u>10,351.94</u>         | <u>70,923.98</u>           | <u>15,066.75</u>         | <u>92.93</u>           | <u>10,808.95</u>         | <u>25,968.63</u>         |
| <b>Government Grant</b>            |      |                          |                            |                          |                            |                          |                        |                          |                          |
| Access to Work                     |      | 3,402.00                 | 0.00                       | 0.00                     | 3,402.00                   | 2,414.00                 | 0.00                   | 0.00                     | 2,414.00                 |
| <b>Other Incoming Resources</b>    |      |                          |                            |                          |                            |                          |                        |                          |                          |
| Refunds                            |      | 396.38                   |                            |                          | 396.38                     | 0.00                     | 0.00                   | 0.00                     | 0.00                     |
|                                    |      | <u>396.38</u>            |                            |                          | <u>396.38</u>              | <u>0.00</u>              | <u>0.00</u>            | <u>0.00</u>              | <u>0.00</u>              |
| <b>Total Income</b>                |      | <b><u>28,090.50</u></b>  | <b><u>67,684.16</u></b>    | <b><u>10,351.94</u></b>  | <b><u>106,126.60</u></b>   | <b><u>31,208.94</u></b>  | <b><u>92.93</u></b>    | <b><u>10,808.95</u></b>  | <b><u>42,110.82</u></b>  |
| <b>Expenditure On</b>              |      |                          |                            |                          |                            |                          |                        |                          |                          |
| <b>Charitable activities</b>       |      |                          |                            |                          |                            |                          |                        |                          |                          |
| Chaplain's stipend and pension     |      | 27,257.40                |                            | 27,257.28                | 54,514.68                  | 25,596.09                |                        | 25,596.09                | 51,192.18                |
| Chaplaincy service other costs     |      | 1,484.20                 |                            | 1,427.46                 | 2,911.66                   | 2,390.40                 |                        | 2,166.70                 | 4,557.10                 |
| Deaf Church support                |      | 196.92                   |                            | 0.00                     | 196.92                     | 1,638.95                 |                        | 0.00                     | 1,638.95                 |
| Conference                         |      | 0.00                     |                            | 0.00                     | 0.00                       | 1,897.80                 |                        | 0.00                     | 1,897.80                 |
| Premises Maintenance               |      | 0.00                     |                            | 0.00                     | 0.00                       | 1,075.14                 |                        | 1,419.86                 | 2,495.00                 |
|                                    |      | <u>28,938.52</u>         | <u>0.00</u>                | <u>28,684.74</u>         | <u>57,623.26</u>           | <u>32,598.38</u>         | <u>0.00</u>            | <u>29,182.65</u>         | <u>61,781.03</u>         |
| <b>Support costs</b>               |      |                          |                            |                          |                            |                          |                        |                          |                          |
| Salaries & pensions                |      | 6,751.78                 |                            | 6,751.70                 | 13,503.48                  | 6,296.26                 |                        | 6,296.25                 | 12,592.50                |
| Office costs                       |      | 335.07                   |                            | 334.95                   | 670.02                     | 420.23                   |                        | 480.97                   | 901.20                   |
| Interpreting Costs                 |      | 4,117.20                 |                            | 0.00                     | 4,117.20                   | 3,051.00                 |                        | 0.00                     | 3,051.00                 |
| Other                              |      | 426.21                   |                            | 2.74                     | 428.95                     | 139.58                   |                        | 10.20                    | 149.78                   |
|                                    |      | <u>11,630.26</u>         | <u>0.00</u>                | <u>7,089.39</u>          | <u>18,719.65</u>           | <u>9,907.07</u>          | <u>0.00</u>            | <u>6,787.42</u>          | <u>16,694.48</u>         |
| <b>Governance costs</b>            |      |                          |                            |                          |                            |                          |                        |                          |                          |
| Preparation of Accounts            |      |                          |                            |                          | 0.00                       |                          |                        |                          | 0.00                     |
| Other                              |      | 2,824.56                 |                            | 222.27                   | 3,046.83                   | 1,882.31                 |                        | 195.78                   | 2,078.09                 |
|                                    |      | <u>2,824.56</u>          | <u>0.00</u>                | <u>222.27</u>            | <u>3,046.83</u>            | <u>1,882.31</u>          | <u>0.00</u>            | <u>195.78</u>            | <u>2,078.09</u>          |
| <b>Total Expenditure</b>           |      | <b><u>43,393.34</u></b>  | <b><u>0.00</u></b>         | <b><u>35,996.40</u></b>  | <b><u>79,389.74</u></b>    | <b><u>44,387.76</u></b>  | <b><u>0.00</u></b>     | <b><u>36,165.85</u></b>  | <b><u>80,553.60</u></b>  |
| Net Income/(Expenditure)           |      | (15,302.84)              | 67,684.16                  | (25,644.46)              | 26,736.86                  | (13,178.82)              | 92.93                  | (25,356.90)              | (38,442.78)              |
| Extraordinary Income               | 11   | 0.00                     | 1,544,024.47               | 0.00                     | 1,544,024.47               | 0.00                     | 0.00                   | 0.00                     | 0.00                     |
| Net gains/(losses) on investments  | 5    | 10,962.97                | 0.00                       | (13,115.26)              | (2,152.29)                 | (4,709.23)               | 0.00                   | 29,051.62                | 24,342.39                |
| Transfers between funds            |      | (1,863.13)               | 1,863.13                   | 0.00                     | 0.00                       | 0.00                     | 1,986.51               | (1,986.51)               | 0.00                     |
| Net movement in funds              | 8    | (6,203.00)               | 1,613,571.76               | (38,759.72)              | 1,568,609.04               | (17,888.05)              | 2,079.44               | 1,708.21                 | (14,100.39)              |
| Total funds brought forward        |      | 250,567.25               | 2,079.44                   | 382,840.04               | 635,486.73                 | 268,455.32               | 0.00                   | 381,131.80               | 649,587.12               |
| <b>Total Funds Carried Forward</b> | 8    | <b><u>244,364.25</u></b> | <b><u>1,615,651.20</u></b> | <b><u>344,080.32</u></b> | <b><u>2,204,095.77</u></b> | <b><u>250,567.28</u></b> | <b><u>2,079.44</u></b> | <b><u>382,840.02</u></b> | <b><u>635,486.73</u></b> |



# OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

## BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2025

|  | 2025 |                   |                       |                       | 2024                |                   |                       |                       |                   |
|--|------|-------------------|-----------------------|-----------------------|---------------------|-------------------|-----------------------|-----------------------|-------------------|
|  | Note | General Fund<br>£ | Designated Funds<br>£ | Restricted Funds<br>£ | Total Funds<br>£    | General Fund<br>£ | Designated Funds<br>£ | Restricted Funds<br>£ | Total Funds<br>£  |
| <b>Fixed Assets</b>                          |      |                   |                       |                       |                     |                   |                       |                       |                   |
| Investments                                  | 5    | 239,083.12        | 0.00                  | 336,211.37            | 575,294.49          | 253,120.15        | 0.00                  | 374,326.63            | 627,446.78        |
| <b>Current Assets</b>                        |      |                   |                       |                       |                     |                   |                       |                       |                   |
| Debtors                                      | 6    | 220.21            | 0.00                  | 220.21                | 440.42              | 369.86            | 0.00                  | 162.48                | 532.34            |
| Cash at Bank - NatWest                       |      | 8,300.52          | 6,284.80              | 13,028.09             | 27,613.41           | 4,805.14          | 2,079.44              | 15,017.96             | 21,902.54         |
| Cash at Bank - CCLA Deposit                  |      | 5,269.71          | 1,609,366.40          | 3,122.89              | 1,617,759.00        | 3,313.64          | 0.00                  | 4,366.15              | 7,679.79          |
|  |      | <u>13,790.44</u>  | <u>1,615,651.20</u>   | <u>16,371.19</u>      | <u>1,645,812.83</u> | <u>8,488.64</u>   | <u>2,079.44</u>       | <u>19,546.59</u>      | <u>30,114.67</u>  |
| <b>Creditors</b>                             |      |                   |                       |                       |                     |                   |                       |                       |                   |
| Amounts falling due within one year          | 7    | (8,509.31)        | 0.00                  | (8,502.24)            | (17,011.55)         | (11,041.52)       | 0.00                  | (11,033.21)           | (22,074.72)       |
| <b>Net Current Assets</b>                    |      | <u>5,281.13</u>   | <u>1,615,651.20</u>   | <u>7,868.95</u>       | <u>1,628,801.28</u> | <u>(2,552.88)</u> | <u>2,079.44</u>       | <u>8,513.38</u>       | <u>8,039.95</u>   |
| <b>Total Assets Less Current Liabilities</b> |      | 244,364.25        | 1,615,651.20          | 344,080.32            | 2,204,095.77        | 250,567.28        | 2,079.44              | 382,840.02            | 635,486.73        |
| <b>Net Assets</b>                            | 8    | <u>244,364.25</u> | <u>1,615,651.20</u>   | <u>344,080.32</u>     | <u>2,204,095.77</u> | <u>250,567.28</u> | <u>2,079.44</u>       | <u>382,840.02</u>     | <u>635,486.73</u> |
| <b>Funds</b>                                 | 8    |                   |                       |                       |                     |                   |                       |                       |                   |
| Unrestricted Funds                           |      |                   |                       |                       | 244,364.25          |                   |                       |                       | 250,567.28        |
| Designated Funds                             |      |                   |                       |                       | 1,615,651.20        |                   |                       |                       | 2,079.44          |
| Restricted Funds                             |      |                   |                       |                       | 344,080.32          |                   |                       |                       | 382,840.02        |
| <b>Total Funds</b>                           |      |                   |                       |                       | <u>2,204,095.77</u> |                   |                       |                       | <u>635,486.73</u> |

The financial statements were approved by the trustees on 9th December 2025 and signed on their behalf by

Peter Flory, FIAP

Honorary Treasurer

Date: 9th December 2025



# OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

## CASH FLOW FOR THE YEAR ENDED 31 MARCH 2025

|  | Note | 2025<br>£                  |
|--|------|----------------------------|
| <b><i>Cash flows from operating activities:</i></b>                          |      |                            |
| Net cash provided by/ (used in) operating activities                         | A    | 1,494,866.10               |
| <b><i>Cashflows from investing activities</i></b>                            |      |                            |
| Interest   |      | 70,923.98                  |
| Drawdown from Investments  |      | 50,000.00                  |
| <b>Change in cash in year</b>  |      | <b>1,615,790.08</b>        |
| Cash at beginning of the year  |      | 29,582.33                  |
| Cash at end of the year  | B    | <b><u>1,645,372.41</u></b> |
| <b>A Reconciliation of net income/(expenditure) to net cash flows</b>        |      |                            |
| Net income /(expenditure) for year per the statement of financial activities |      | 26,736.86                  |
| <b>Adjustments for:</b>  |      |                            |
| Extraordinary Income   |      | 1,544,024.47               |
| Dividends, interest and rents from investments                               |      | (70,923.98)                |
| (Increase)/Decrease in debtors   |      | 91.92                      |
| Increase/(Decrease) in creditors   |      | (5,063.17)                 |
| <b>Net cash provided by (used in) operating activities</b>                   |      | <b><u>1,494,866.10</u></b> |
| <b>B Analysis of cash and cash equivalents</b>                               |      |                            |
| Cash in hand   |      | 27,613.41                  |
| Notice deposits (less than 3 months)   |      | 1,617,759.00               |
|  |      | <b><u>1,645,372.41</u></b> |



## OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 1. ACCOUNTING POLICIES

##### BASIS OF PREPARING THE FINANCIAL SERVICES

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### INCOME

All Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

##### TAXATION

The charity is exempt from tax on its charitable activities.

##### INVESTMENTS

Investments are stated at market value at 31 March. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals during the year.

##### FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



## OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 – continued

#### 2. INVESTMENT INCOME

|                               | 2025                    | 2024                    |
|-------------------------------|-------------------------|-------------------------|
|                               | £                       | £                       |
| Fixed asset investment income | 25,648.99               | 25,132.65               |
| Deposit account interest      | <u>45,274.99</u>        | <u>703.32</u>           |
|                               | <u><b>70,923.98</b></u> | <u><b>25,835.97</b></u> |

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the 31 March 2025 nor for the year ended 31 March 2024

#### TRUSTEES' EXPENSES

|                    | 2025                   | 2024                   |
|--------------------|------------------------|------------------------|
|                    | £                      | £                      |
| Trustees' expenses | <u><b>1,308.09</b></u> | <u><b>1,014.81</b></u> |

#### 4. STAFF COSTS

The average monthly number of employees during the year was as follows:

|               | 2025     | 2024     |
|---------------|----------|----------|
|               | £        | £        |
| Support staff | <u>1</u> | <u>1</u> |
| Chaplain      | <u>1</u> | <u>1</u> |

No employees received emoluments in excess of £60,000.



## OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 – continued

#### 5. FIXED ASSET INVESTMENTS

|                            | Unlisted Investments |                    |                    |
|----------------------------|----------------------|--------------------|--------------------|
|                            | General<br>£         | Restricted<br>£    | Total<br>£         |
| <b>MARKET VALUE</b>        |                      |                    |                    |
| At 1 April 2024            | 253,120.15           | 374,326.63         | 627,446.78         |
| Gain (Loss) on revaluation | 10,962.97            | (13,115.26)        | (2,152.29)         |
| Drawdowns                  | <u>(25,000.00)</u>   | <u>(25,000.00)</u> | <u>(50,000.00)</u> |
| At 31 March 2025           | <u>239,083.12</u>    | <u>336,211.37</u>  | <u>575,294.49</u>  |
| <b>NET BOOK VALUE</b>      |                      |                    |                    |
| At 31 March 2025           | <u>239,083.12</u>    | <u>336,211.37</u>  | <u>575,294.49</u>  |
| At 1 April 2024            | <u>253,120.15</u>    | <u>374,326.63</u>  | <u>627,446.78</u>  |

There were no investments outside the UK.

#### FIXED ASSET INVESTMENTS - Prior year

|                            | Unlisted Investments |                   |                   |
|----------------------------|----------------------|-------------------|-------------------|
|                            | General<br>£         | Restricted<br>£   | Total<br>£        |
| <b>MARKET VALUE</b>        |                      |                   |                   |
| At 1 April 2023            | 257,829.38           | 345,275.01        | 603,104.39        |
| Gain (Loss) on revaluation | (4,709.23)           | 29,051.62         | 24,342.39         |
| At 31 March 2024           | <u>253,120.15</u>    | <u>374,326.63</u> | <u>627,446.78</u> |
| <b>NET BOOK VALUE</b>      |                      |                   |                   |
| At 31 March 2024           | <u>253,120.15</u>    | <u>374,326.63</u> | <u>627,446.78</u> |

#### 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                | 2025          | 2024          |
|--------------------------------|---------------|---------------|
|                                | £             | £             |
| Prepayments and accrued income | <u>440.42</u> | <u>532.34</u> |
|                                | <u>440.42</u> | <u>532.34</u> |

#### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                 | 2025             | 2024             |
|-----------------|------------------|------------------|
|                 | £                | £                |
| Accruals        | 17,011.55        | 22,074.72        |
| Other creditors | <u>0.00</u>      | <u>0.00</u>      |
|                 | <u>17,011.55</u> | <u>22,074.72</u> |



## OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 – continued

| 8. MOVEMENT IN FUNDS          | At 1 April<br>2024<br>£  | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£  | Transfers<br>£         | At 31 March<br>2025<br>£   |
|-------------------------------|--------------------------|----------------------------|----------------------------|---------------------------|------------------------|----------------------------|
| <b>Unrestricted funds</b>     |                          |                            |                            |                           |                        |                            |
| General Fund                  | 250,567.25               | 28,090.50                  | 43,393.34                  | 10,962.97                 | (1,863.13)             | 244,364.25                 |
| <b>Restricted funds</b>       |                          |                            |                            |                           |                        |                            |
| Bucks Legacy Fund             | 337,180.95               | 8,712.00                   | 21,597.73                  | (10,933.06)               | 0.00                   | 313,362.16                 |
| Aylesbury & District Fund     | 42,787.74                | 1,487.04                   | 14,398.67                  | (2,182.20)                | 0.00                   | 27,693.91                  |
| Aylesbury Chapel Fund         | 2,871.35                 | 152.90                     | 0.00                       | 0.00                      | 0.00                   | 3,024.25                   |
| <b>Total restricted funds</b> | <b><u>382,840.04</u></b> | <b><u>10,351.94</u></b>    | <b><u>35,996.40</u></b>    | <b><u>(13,115.26)</u></b> | <b><u>0.00</u></b>     | <b><u>344,080.32</u></b>   |
| <b>Designated Funds</b>       |                          |                            |                            |                           |                        |                            |
| Technology Fund               | 2,079.44                 | 25.54                      | 0.00                       | 0.00                      | 0.00                   | 2,104.98                   |
| Oxford Church                 | 0.00                     | 2,339.69                   | 0.00                       | 0.00                      | 0.00                   | 2,339.69                   |
| Slough Church                 | 0.00                     | 0.00                       | 0.00                       | 0.00                      | 1,840.13               | 1,840.13                   |
| Oxford Social                 | 0.00                     | 22,887.08                  | 0.00                       | 0.00                      | 0.00                   | 22,887.08                  |
| Oxford Deaf Centre            | 0.00                     | 1,586,456.32               | 0.00                       | 0.00                      | 23.00                  | 1,586,479.32               |
| <b>Total Designated</b>       | <b><u>2,079.44</u></b>   | <b><u>1,611,708.63</u></b> | <b><u>0.00</u></b>         | <b><u>0.00</u></b>        | <b><u>1,863.13</u></b> | <b><u>1,615,651.20</u></b> |
| <b>TOTAL FUNDS</b>            | <b><u>635,486.73</u></b> | <b><u>1,650,151.07</u></b> | <b><u>79,389.74</u></b>    | <b><u>(2,152.29)</u></b>  | <b><u>0.00</u></b>     | <b><u>2,204,095.77</u></b> |



# OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 – continued

### 8. cont. MOVEMENT IN FUNDS cont.

Prior year

|                               | At 1 April<br>2023<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Transfers<br>£    | At 31 March<br>2024<br>£ |
|-------------------------------|-------------------------|----------------------------|----------------------------|--------------------------|-------------------|--------------------------|
| <b>Unrestricted funds</b>     |                         |                            |                            |                          |                   |                          |
| General Fund                  | 268,455.32              | 31,208.94                  | 44,387.76                  | (4,709.23)               | 0.00              | 250,567.28               |
| <b>Restricted funds</b>       |                         |                            |                            |                          |                   |                          |
| Bucks Legacy Fund             | 324,927.91              | 9,062.93                   | 20,847.58                  | 24,037.66                | 0.00              | 337,180.92               |
| Aylesbury & District Fund     | 50,080.05               | 1,592.14                   | 13,898.41                  | 5,013.96                 | 0.00              | 42,787.74                |
| Oxfordshire Video Appeal Fund | 998.00                  | 0.00                       | 0.00                       | 0.00                     | (998.00)          | 0.00                     |
| Bucks Video Fund              | 988.51                  | 0.00                       | 0.00                       | 0.00                     | (988.51)          | 0.00                     |
| Oxford Chapel Fund            | 1,370.65                | 49.21                      | 1,419.86                   | 0.00                     | 0.00              | 0.00                     |
| Aylesbury Chapel Fund         | 2,766.68                | 104.67                     | 0.00                       | 0.00                     | 0.00              | 2,871.35                 |
| <b>Total restricted funds</b> | <b>381,131.80</b>       | <b>10,808.95</b>           | <b>36,165.85</b>           | <b>29,051.62</b>         | <b>(1,986.51)</b> | <b>382,840.02</b>        |
| Technology Fund               | 0.00                    | 92.93                      | 0.00                       | 0.00                     | 1,986.51          | 2,079.44                 |
| <b>Total Designated</b>       | <b>0.00</b>             | <b>92.93</b>               | <b>0.00</b>                | <b>0.00</b>              | <b>1,986.51</b>   | <b>2,079.44</b>          |
| <b>TOTAL FUNDS</b>            | <b>649,587.12</b>       | <b>42,110.82</b>           | <b>80,553.60</b>           | <b>24,342.39</b>         | <b>0.00</b>       | <b>635,486.73</b>        |

#### Restricted funds may only be used for the purpose for which they were given:

**Buckinghamshire Legacy Fund** - This fund originated with a £20,000 legacy from the late EJ Horwood in 1981-82 and is to be used for the benefit of deaf people in Buckinghamshire and for the Council's work in Buckinghamshire.

**Aylesbury and District Fund** - This is the funds of the absorbed charity Aylesbury and District Fund for the Deaf, to provide support to the deaf and hard of hearing in Aylesbury and the surrounding district.

**Oxfordshire Video Appeal Fund** - This fund arose from donations received for the purchase of equipment in Oxfordshire. Under Charities 2022 Act 67A Proceeds of fund-raising: power of charity trustees to apply cy-près, the council resolved that this fund should be closed and monies moved to a new designated Technology fund.

**Bucks Video Fund/Inner Wheel Visual Aids Fund** - This fund represents funds given for the purchase of visual aids equipment in Buckinghamshire. Under Charities 2022 Act 67A Proceeds of fund-raising: power of charity trustees to apply cy-près, the council resolved that this fund should be closed and monies moved to a new designated Technology fund.

**Oxford Chapel Fund** - This fund arose from a number of donations received for the purchase of furnishings and other support for the Oxford Deaf Church. This fund has now been exhausted and closed.

**Aylesbury Chapel Fund** - The fund arose from a number of donations for the purchase of furnishings and other support for the Aylesbury Deaf Church.

#### Designated funds:

**Technology Fund** - Created from the closure of Oxfordshire Video Appeal Fund and Bucks Video Fund/Inner Wheel Visual Aids Fund to enable current and future technology provision.

**Oxford Church Fund** - This fund holds receipts and collections on behalf of the Oxford Deaf Church

**Slough Church Fund** - This fund holds receipts and collections on behalf of the Slough Deaf Church

**Oxford Social Fund** - This fund holds receipts on behalf of the Oxford Social Club for disbursement on request

**Oxford Deaf Centre Fund** - This fund holds the beneficial receipt of monies from a partner organisation who sold the Oxford Deaf Centre and has been set aside for our strategic plans to grow the level of activities to support the deaf and hard of hearing in the Oxford Diocese.



## OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 - continued

**9. RELATED PARTY DISCLOSURES**

The Oxford Diocesan Board of Finance (ODBF) provides HR, payroll services and grants to the ODCD. Deaf Direct through the auspices of Action Deafness donated a portion of the sale proceeds of a property.

**10. CONTINGENCY**

The Charity has received a proportion of the proceeds of the sale of the Oxford Deaf Centre, which is sufficient contingency for years to come.

**11. EXTRAORDINARY INCOME**

The Charity received a proportion of the proceeds of the sale of the Oxford Deaf Centre, to the value of £1,544,024.47.

---

# Accounts

---

# **OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING**

**REGISTERED CHARITY NUMBER: 203428**



## **TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**

**For the year ended 31<sup>st</sup> March 2024**

## **CONTENTS**

|  | <b>Page</b>  |
|--|--------------|
| <b>Report of the Trustees</b>            | <b>1-5</b>   |
| <b>Independent Examiner's Report</b>     | <b>6</b>     |
| <b>Statement of Financial Activities</b> | <b>8</b>     |
| <b>Balance Sheet</b>                     | <b>9</b>     |
| <b>Notes to the Financial Statements</b> | <b>10-13</b> |



## OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

### REFERENCE AND ADMINISTRATIVE INFORMATION

|                               |   |
|-------------------------------|---|
| <b>Principal address:</b>     | Church House Oxford, Langford Locks, Kidlington, Oxford, OX5 1GF                                      |
| <b>Frequency of meetings:</b> | The Council usually meets four times a year   |
| <b>Bank:</b>                  | National Westminster Bank plc, 2 <sup>nd</sup> Floor, Argyll House, 246 Regent Street, London W1B 3PB |
| <b>Solicitors:</b>            | Winckworth Sherwood, 2 Chawley Park, Cumnor Hill, Oxford OX2 9GG                                      |
| <b>Independent Examiner:</b>  | M R Hardman, Oak House, 38 Botley Road, Chesham, HP5 1XG  |

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED THE 31<sup>ST</sup> MARCH 2024

The Trustees present their Annual Report together with the financial statements for the year ended the 31<sup>st</sup> March 2024

#### PRESIDENT

The Right Reverend Dr Steven Croft, Lord Bishop of Oxford: President ex officio

#### TRUSTEES

His Honour Christopher Tyrer DL, appointed in September 2020 by the Lord Bishop of Oxford, Chair until 1<sup>st</sup> September 2023.

Mr Nigel Edward–Few, appointed in November 2020, Second Representative of the Oxford Diocesan Synod, now the representative of the Archdeacon of Buckinghamshire and appointed Chair 1<sup>st</sup> September 2023

The Archdeacon of Dorchester, the Venerable Judy French, appointed in May 2020 by the Lord Bishop of Oxford until retirement on 30<sup>th</sup> September 2022

The Archdeacon of Buckinghamshire, the Venerable Guy Elsmore, appointed October 1<sup>st</sup> 2022 by the Lord Bishop of Oxford on the retirement of the previous Archdeacon of Dorchester

Mrs Caroline Kallipetis, appointed in November 2020, First Representative of the Oxford Diocesan Synod, now the representative of the Archdeacon of Dorchester and became Vice Chair of ODCD on the 12th July 2022

Mr Ken Dyson, nominated by the Archdeacon of Berkshire, appointed on 3<sup>rd</sup> January 2020

Mr Peter Flory, appointed Honorary Treasurer upon the resignation of Mrs Julie Dziegiel and was formally appointed by ODCD on the 22<sup>nd</sup> April 2022

Ms Anne Dellar, appointed on 20<sup>th</sup> September 2022

The Reverend Joan Hicks, co-opted, 3<sup>rd</sup> January 2020



## OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

### TRUSTEES (Cont'd)

Mrs Teresa Carter, co-opted, 3<sup>rd</sup> January 2020

Mrs Anna Knaggs, co-opted, in February 2021

Mrs Janet Maybank, co-opted, 16<sup>th</sup> January 2024

In attendance at meetings of the Council:

The Revd Dr Hannah Lewis SCL, Lead Chaplain

The Revd Vera Hunt, Honorary Chaplain for the Deaf

Ms Fiona McNally, Pastoral, Finance and Administrative Officer

Various Qualified and registered English-BSL interpreters

### VACANCIES

There were continuing vacancies on council, as at the end of the year.

The Oxford Diocesan Board of Finance no longer elects members.

### STRUCTURE, GOVERNANCE AND MANAGEMENT.

The Oxford Diocesan Council for the Deaf and Hard of Hearing (The Charity) is a registered charity, formed on the 3<sup>rd</sup> July 1950; registered with the Charity Commission number 203428. The charity is an “Assisted Organisation” within the Diocese of Oxford. The Charity adopted a new constitution in April 2008.

#### Decision making structure

The Trustees, meeting quarterly as a Council, are responsible for bringing vision to the Charity, the strategic management of the Charity, the management of its funds, the preparation and management of the budget and finances and for reporting upon all the Charity’s operational activities.

Day to day operational activities are overseen primarily by the Chair in conjunction with the Lead Chaplain. Day to day financial activities are overseen primarily by the Honorary Treasurer, assisted by the Pastoral, Finance and Administrative Officer. Between Council meetings, all relevant and necessary matters, especially those that require the consent of Council, are communicated to Council members, for consultation, information and decision making. Where necessary, these decisions are recorded at the next Council Meeting. All meetings during this financial year have been conducted remotely by Zoom.

#### Appointment of Trustees

The current Trustees were appointed as shown above.

There is no Honorary Secretary, as Council employs a Pastoral, Finance and Administration Officer.



## OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

### **Trustees' remuneration and expenses.**

No Trustee receives any remuneration from the Charity. The Chair and the Honorary Treasurer are entitled to be reimbursed for expenses incurred on behalf of the Charity as are all Trustees for any costs incurred in attending Meetings and any other additional expenses incurred on behalf of the Charity.

### **Related parties**

The Oxford Diocesan Board of Finance (ODBF): the Charity continues to be an "Assisted Organisation" of the ODBF. The Pastoral, Finance and Administrative Officer and the post of Chaplain for the Deaf are employed by the ODBF, the latter being a Diocesan and ODCD joint appointment, although all fully financed by the ODCD. Under a written agreement with the ODBF, the ODCD reimburses the costs of the Pastoral, Finance and Administrative Officer and likewise the Lead Chaplain.

### **Risk Management**

The Council continuously review the Charity's activities and plans, in order to identify any significant risks to which the ODCD is or may be exposed. Systems are in place to manage risks.

All policies are reviewed annually at the September Council Meeting

### **OBJECTIVES AND ACTIVITIES**

The objects of the Charity, as expressed in the Constitution, are "to promote the spiritual, social and general wellbeing of people who are deaf and hard of hearing in the Diocese of Oxford and to support the work of the Diocesan Chaplain in ministry amongst the Deaf Churches and congregations in the Diocese of Oxford."

### **Achievements and performance**

The last year has seen a significant re-evaluation and proposed paradigm shift in the work of ODCD. In July 2023, we rightly celebrated 125 years of ODCD and welcomed the Bishop of Oxford, our Patron, as our speaker. Some 80 people attended the Celebration and Thanksgiving Service and reception thereafter. Grateful thanks were expressed to our Chair, His Honour Christopher Tyrer, who has done a great deal in his tenure as Chair to consolidate and revitalise ODCD for which we are very grateful. He was to retire shortly thereafter at the end of August. He was succeeded by Nigel Edward-Few, an existing Council member, as the Chair-Elect, from the 1st September 2023, with Caroline Kallipetis confirmed as Vice Chair.

As we entered the new calendar year, Council decided that having celebrated 125 years, it was now time to look forward. A one day Vision Day Conference took place in February 2024. Thereafter a new Mission Statement was developed by the Chair, Chaplain and two further members of Council and presented to Council in May for discussion, after which a final new Mission Statement was agreed.

In order to improve the working of the Council, it was agreed that we would meet four times a year rather than three. This enables our discussions to be creative as well as managerial. The sale of the Oxford Deaf Church having been agreed, the terms of the distribution of realised funds continued.



## OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

### **Safeguarding**

Following the Council welcoming Janet Maybank as a new Council member, Nigel Edward-Few relinquished the role of Safeguarding Officer in her favour. Since her taking over the role, Janet has undergone further safeguarding training, developed the role further and has regular safeguarding meetings with the Chaplain and sometimes additional with the Chair, covering not only the Council but all those involved in any way with leadership in the community.

### **Investment performance**

Funds invested in M&G Charifund units decreased in value during the year by 1.8%, and funds invested in CCLA increased in value by 9.3%.

Investments continue to provide dividends, this year the amount received has increased by 1.9% £472.

The sum of £1,544,024.47 has now been received from the sale of the Oxford Deaf Centre

## **FINANCIAL REVIEW**

### **Summary of result for the year**

Income decreased in this period to £42,111 (2023: £45,303). Overall expenditure increased to £80,554 (2023: £77,878). Overall there was a deficit for the period of £38,443 (2023: deficit £32,575) before investment gains, and a deficit of £14,100 (2023: deficit £62,470) after investment gains. The financial position of the Charity therefore remains sound.

During 2023 a full-time chaplain was employed. With appropriate sale of investments as necessary, the chaplain can initially be employed for a period of five years. The benefit the charity has received from the sale of the building previously used as the Oxford Deaf Centre, will enable funding of the post of chaplain for the foreseeable future and will provide significant resource for the charity to re-examine its work and develop its future.

### **Investment policy**

The investments held are suitable for the support of the work of the charity.

### **Reserves policy**

The charity holds considerable reserves in both unrestricted funds (£252,646, 2023: £268,455) and restricted fund (£382,840, 2023: £381,132).



## OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

### PLANS FOR THE FUTURE

Further to the reflections above in the **Achievements and Performance** section, the Council sees 2024-2025 as the beginning of a paradigm shift in its ministry, reflecting the accelerating changes in society and the needed consequent movement in ministry for ODCD with the Christian Deaf community.

In the past, the charity has ministered **to**, rather than **with**, the Deaf Community. As we move forward ODCD aims to work **mutually with** the Deaf community, serving, encouraging and empowering **all** to know God's love.

To this end, the Chair and the Chaplain are now working on a strategy document emphasising this change, to be presented to the Council for discussion and ratification.

It is hoped that the additional funds available through its share of the proceeds of the sale of the Oxford Deaf Centre together with a new vigour, the recruitment of additional new visionary trustees and from members of the Deaf community itself, will enable ODCD to meet this paradigm shift to reach the deaf community, not just those who attend services, but **all** successfully with the Lord's leading.

### On behalf of the Trustees

Nigel Edward-Few FRSA  
Chair  
September 2024



## OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

### INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the accounts of the Oxford Diocesan Council for the Deaf and Hard of Hearing for period 1 April 2023 to 31 March 2024, which are set out on pages 7 to 13.

#### **Responsibilities and basis of report**

As the charity trustees of the Oxford Diocesan Council for the Deaf and Hard of Hearing you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Oxford Diocesan Council for the Deaf and Hard of Hearing's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

The accounting records were not kept in accordance with section 130 of the Act; or  
the accounts do not accord with the accounting records; or  
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Michael Hardman**

**20 October 2024**



# OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 1. ACCOUNTING POLICIES

#### BASIS OF PREPARING THE FINANCIAL SERVICES

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

#### INCOME

All Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

#### TAXATION

The charity is exempt from tax on its charitable activities.

#### INVESTMENTS

Investments are stated at market value at 31 March. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals during the year.

#### FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



# OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

|                                    | Note | 2024                     |                          |                          |                          | 2023                     |                          |                          |                          |
|------------------------------------|------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
|                                    |      | General<br>Fund<br>£     | Designated<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>Funds<br>£      | General<br>Fund<br>£     | Designated<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>Funds<br>£      |
| <b>Income</b>                      |      |                          |                          |                          |                          |                          |                          |                          |                          |
| <b>Voluntary sources</b>           |      |                          |                          |                          |                          |                          |                          |                          |                          |
| Donations                          |      | 692.00                   |                          | 0.00                     | 692.00                   | 918.00                   |                          |                          | 918.00                   |
| Church collections                 |      | 113.65                   |                          | 0.00                     | 113.65                   |                          |                          |                          |                          |
| Grants                             |      | 6,700.00                 |                          | 0.00                     | 6,700.00                 | 13,400.00                |                          |                          | 13,400.00                |
| Funds from Organisations           |      | 6,222.54                 |                          | 0.00                     | 6,222.54                 |                          |                          |                          | 0.00                     |
| Gift aid tax claimed               |      |                          |                          | 0.00                     | 0.00                     |                          |                          |                          | 0.00                     |
| Bequests and legacies              |      |                          |                          | 0.00                     | 0.00                     |                          |                          |                          | 0.00                     |
|                                    |      | <u>13,728.19</u>         | <u>0.00</u>              | <u>0.00</u>              | <u>13,728.19</u>         | <u>14,318.00</u>         | <u>0.00</u>              | <u>0.00</u>              | <u>14,318.00</u>         |
| <b>Investments</b>                 |      |                          |                          |                          |                          |                          |                          |                          |                          |
| Dividends                          |      | 14,949.96                |                          | 10,655.07                | 25,605.03                | 14,515.37                |                          | 10,617.28                | 25,132.65                |
| Deposit interest                   |      | 116.79                   | 92.93                    | 153.88                   | 363.60                   | 136.44                   |                          | 566.88                   | 703.32                   |
| Bank interest                      |      |                          |                          | 0.00                     | 0.00                     |                          |                          |                          | 0.00                     |
|                                    |      | <u>15,066.75</u>         | <u>92.93</u>             | <u>10,808.95</u>         | <u>25,968.63</u>         | <u>14,651.81</u>         | <u>0.00</u>              | <u>11,184.16</u>         | <u>25,835.97</u>         |
| <b>Government Grant</b>            |      |                          |                          |                          |                          |                          |                          |                          |                          |
| Access to Work                     |      | 2,414.00                 | 0.00                     | 0.00                     | 2,414.00                 | 5,148.70                 | 0.00                     | 0.00                     | 5,148.70                 |
|                                    |      | <u>2,414.00</u>          | <u>0.00</u>              | <u>0.00</u>              | <u>2,414.00</u>          | <u>5,148.70</u>          | <u>0.00</u>              | <u>0.00</u>              | <u>5,148.70</u>          |
| <b>Total Income</b>                |      | <b><u>31,208.94</u></b>  | <b><u>92.93</u></b>      | <b><u>10,808.95</u></b>  | <b><u>42,110.82</u></b>  | <b><u>34,118.51</u></b>  | <b><u>0.00</u></b>       | <b><u>11,184.16</u></b>  | <b><u>45,302.67</u></b>  |
| <b>Expenditure</b>                 |      |                          |                          |                          |                          |                          |                          |                          |                          |
| <b>Charitable activities</b>       |      |                          |                          |                          |                          |                          |                          |                          |                          |
| Chaplain's stipend and pension     |      | 25,596.09                |                          | 25,596.09                | 51,192.18                | 24,988.73                |                          | 24,988.65                | 49,977.38                |
| Chaplaincy service other costs     |      | 2,390.40                 |                          | 2,166.70                 | 4,557.10                 | 2,467.02                 |                          | 2,550.87                 | 5,017.89                 |
| Deaf Church support                |      | 1,638.95                 |                          | 0.00                     | 1,638.95                 | 853.71                   |                          | 27.20                    | 880.91                   |
| Conference                         |      | 1,897.80                 |                          | 0.00                     | 1,897.80                 | 192.50                   |                          | 192.50                   | 385.00                   |
| Premises Maintenance               |      | 1,075.14                 |                          | 1,419.86                 | 2,495.00                 |                          |                          |                          | 0.00                     |
|                                    |      | <u>32,598.38</u>         | <u>0.00</u>              | <u>29,182.65</u>         | <u>61,781.03</u>         | <u>28,501.96</u>         | <u>0.00</u>              | <u>27,759.22</u>         | <u>56,261.18</u>         |
| <b>Support costs</b>               |      |                          |                          |                          |                          |                          |                          |                          |                          |
| Salaries & pensions                |      | 6,296.26                 |                          | 6,296.25                 | 12,592.50                | 6,091.63                 |                          | 6,091.57                 | 12,183.20                |
| Office costs                       |      | 420.23                   |                          | 480.97                   | 901.20                   | 958.57                   |                          | 908.98                   | 1,867.55                 |
| Interpreting Costs                 |      | 3,051.00                 |                          | 0.00                     | 3,051.00                 | 5,118.70                 |                          | 0.00                     | 5,118.70                 |
| Other                              |      | 139.58                   |                          | 10.20                    | 149.78                   | 254.72                   |                          | 154.65                   | 409.37                   |
|                                    |      | <u>9,907.07</u>          | <u>0.00</u>              | <u>6,787.42</u>          | <u>16,694.48</u>         | <u>12,423.62</u>         | <u>0.00</u>              | <u>7,155.20</u>          | <u>19,578.82</u>         |
| <b>Governance costs</b>            |      |                          |                          |                          |                          |                          |                          |                          |                          |
| Preparation of Accounts            |      |                          |                          |                          | 0.00                     |                          |                          |                          | 0.00                     |
| Other                              |      | 1,882.31                 |                          | 195.78                   | 2,078.09                 | 1,759.59                 |                          | 278.14                   | 2,037.73                 |
|                                    |      | <u>1,882.31</u>          | <u>0.00</u>              | <u>195.78</u>            | <u>2,078.09</u>          | <u>1,759.59</u>          |                          | <u>278.14</u>            | <u>2,037.73</u>          |
| <b>Total Expenditure</b>           |      | <b><u>44,387.76</u></b>  | <b><u>0.00</u></b>       | <b><u>36,165.85</u></b>  | <b><u>80,553.60</u></b>  | <b><u>42,685.17</u></b>  | <b><u>0.00</u></b>       | <b><u>35,192.56</u></b>  | <b><u>77,877.73</u></b>  |
| Net Income/(Expenditure)           |      | (13,178.82)              | 92.93                    | (25,356.90)              | (38,442.78)              | (8,566.66)               | 0.00                     | (24,008.40)              | (32,575.06)              |
| Net gains/(losses) on investments  |      | (4,709.23)               | 0.00                     | 29,051.62                | 24,342.39                | (16,782.20)              | 0.00                     | (13,112.65)              | (29,894.85)              |
| Transfers between funds            |      | 0.00                     | 1,986.51                 | (1,986.51)               | 0.00                     | 0.00                     | 0.00                     | 0.00                     | 0.00                     |
| Net movement in funds              |      | <u>(17,888.05)</u>       | <u>2,079.44</u>          | <u>1,708.21</u>          | <u>(14,100.39)</u>       | <u>(25,348.86)</u>       | <u>0.00</u>              | <u>(37,121.05)</u>       | <u>(62,469.91)</u>       |
| Total funds brought forward        |      | 268,455.32               | 0.00                     | 381,131.80               | 649,587.12               | 293,804.13               | 0.00                     | 418,252.90               | 712,057.03               |
| <b>Total Funds Carried Forward</b> | 7    | <b><u>250,567.28</u></b> | <b><u>2,079.44</u></b>   | <b><u>382,840.02</u></b> | <b><u>635,486.73</u></b> | <b><u>268,455.27</u></b> | <b><u>0.00</u></b>       | <b><u>381,131.85</u></b> | <b><u>649,587.12</u></b> |



# OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

## BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2024

|  | 2024                     |                          |                          |                          | 2023                     |                          |                          |                          |
|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
|  | General<br>Fund<br>£     | Designated<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>Funds<br>£      | General<br>Fund<br>£     | Designated<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>Funds<br>£      |
| <b>Fixed Assets</b>                          |                          |                          |                          |                          |                          |                          |                          |                          |
| Investments                                  | 253,120.15               | 0.00                     | 374,326.63               | 627,446.78               | 257,829.38               | 0.00                     | 345,275.01               | 603,104.39               |
| <b>Current Assets</b>                        |                          |                          |                          |                          |                          |                          |                          |                          |
| Debtors                                      | 369.86                   | 0.00                     | 162.48                   | 532.34                   | 13,814.44                |                          | 165.43                   | 13,979.87                |
| Cash at Bank - NatWest                       | 4,805.14                 | 2,079.44                 | 15,017.96                | 21,902.54                | 6,149.10                 |                          | 37,783.66                | 43,932.76                |
| Cash at Bank - CCLA Deposit                  | <u>3,313.64</u>          | <u>0.00</u>              | <u>4,366.15</u>          | <u>7,679.79</u>          | <u>3,196.85</u>          |                          | <u>6,755.86</u>          | <u>9,952.71</u>          |
|  | 8,488.64                 | 2,079.44                 | 19,546.59                | 30,114.67                | 23,160.39                | 0.00                     | 44,704.95                | 67,865.34                |
| <b>Creditors</b>                             |                          |                          |                          |                          |                          |                          |                          |                          |
| Amounts falling due within one year          | <u>(11,041.52)</u>       | <u>0.00</u>              | <u>(11,033.21)</u>       | <u>(22,074.72)</u>       | <u>(12,534.45)</u>       | <u>0.00</u>              | <u>(8,848.16)</u>        | <u>(21,382.61)</u>       |
| <b>Net Current Assets</b>                    | <u>(2,552.88)</u>        | <u>2,079.44</u>          | <u>8,513.38</u>          | <u>8,039.95</u>          | <u>10,625.94</u>         | <u>0.00</u>              | <u>35,856.79</u>         | <u>46,482.73</u>         |
| <b>Total Assets Less Current Liabilities</b> | 250,567.28               | 2,079.44                 | 382,840.02               | 635,486.73               | 268,455.32               | 0.00                     | 381,131.80               | 649,587.12               |
| <b>Net Assets</b>                            | <u><b>250,567.28</b></u> | <u><b>2,079.44</b></u>   | <u><b>382,840.02</b></u> | <u><b>635,486.73</b></u> | <u><b>268,455.32</b></u> | <u><b>0.00</b></u>       | <u><b>381,131.80</b></u> | <u><b>649,587.12</b></u> |
| <b>Funds</b>                                 |                          |                          |                          |                          |                          |                          |                          |                          |
| Unrestricted Funds                           |                          |                          |                          | 250,567.28               |                          |                          |                          | 268,455.32               |
| Designated Funds                             |                          |                          |                          | 2,079.44                 |                          |                          |                          | 0.00                     |
| Restricted Funds                             |                          |                          |                          | 382,840.02               |                          |                          |                          | 381,131.80               |
| <b>Total Funds</b>                           |                          |                          |                          | <u><b>635,486.73</b></u> |                          |                          |                          | <u><b>649,587.12</b></u> |

The financial statements were approved by the trustees on xxxxxxxxxxxxxxxxxxxxxxxx and signed on their behalf by

Nigel Edward-Few, FRSA

Chair

Peter Flory, FIAP

Honorary Treasurer

Date:



# OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 - continued

### 2. INVESTMENT INCOME

|                               | 2024                    | 2023                    |
|-------------------------------|-------------------------|-------------------------|
|                               | £                       | £                       |
| Fixed asset investment income | 25,605.03               | 25,132.65               |
| Deposit account interest      | <u>363.60</u>           | <u>703.32</u>           |
|                               | <b><u>25,968.63</u></b> | <b><u>25,835.97</u></b> |

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the 31 March 2024 nor for the year ended 31 March 2023

#### TRUSTEES' EXPENSES

|                    | 2024                   | 2023                 |
|--------------------|------------------------|----------------------|
|                    | £                      | £                    |
| Trustees' expenses | <b><u>1,014.81</u></b> | <b><u>397.16</u></b> |

### 4. STAFF COSTS

The average monthly number of employees during the year was as follows:

|               | 2024            | 2023            |
|---------------|-----------------|-----------------|
|               | £               | £               |
| Support staff | <b>1</b>        | 1               |
| Chaplain      | <b><u>1</u></b> | <b><u>1</u></b> |

No employees received emoluments in excess of £60,000.

### 5. FIXED ASSET INVESTMENTS

|                            | Unlisted investments<br>£ |
|----------------------------|---------------------------|
| <b>MARKET VALUE</b>        |                           |
| At 1 April 2023            | 603,104.39                |
| Gain (Loss) on revaluation | 24,342.39                 |
| At 31 March 2024           | <b><u>627,446.78</u></b>  |
| <b>NET BOOK VALUE</b>      |                           |
| At 31 March 2024           | <b><u>627,446.78</u></b>  |
| At 1 April 2023            | <b><u>603,104.39</u></b>  |

There were no investments outside the UK.



# OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 - continued

|          |   |                                       |                                |                                |                                |                           |                                 |
|----------|---|---------------------------------------|--------------------------------|--------------------------------|--------------------------------|---------------------------|---------------------------------|
| 5. cont. | <b>FIXED ASSET INVESTMENTS - Prior year</b>           | <b>Unlisted<br/>investments<br/>£</b> |                                |                                |                                |                           |                                 |
|          | <b>MARKET VALUE</b>                                   |                                       |                                |                                |                                |                           |                                 |
|          | At 1 April 2023                                       | 632,999.24                            |                                |                                |                                |                           |                                 |
|          | Gain (Loss) on revaluation                            | <u>(29,894.85)</u>                    |                                |                                |                                |                           |                                 |
|          | At 31 March 2024                                      | <u><b>603,104.39</b></u>              |                                |                                |                                |                           |                                 |
|          | <b>NET BOOK VALUE</b>                                 |                                       |                                |                                |                                |                           |                                 |
|          | At 31 March 2024                                      | <u><b>603,104.39</b></u>              |                                |                                |                                |                           |                                 |
|          | At 1 April 2023                                       | <u><b>632,999.24</b></u>              |                                |                                |                                |                           |                                 |
| 6.       | <b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>   |                                       | <b>2024</b>                    | <b>2023</b>                    |                                |                           |                                 |
|          |   |                                       | £                              | £                              |                                |                           |                                 |
|          | Prepayments and accrued income                        | <u>532.34</u>                         | <u>13,979.87</u>               |                                |                                |                           |                                 |
|          |   | <u><b>532.34</b></u>                  | <u><b>13,979.87</b></u>        |                                |                                |                           |                                 |
| 7.       | <b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b> |                                       | <b>2024</b>                    | <b>2023</b>                    |                                |                           |                                 |
|          |   |                                       | £                              | £                              |                                |                           |                                 |
|          | Accruals  | <u>22,074.72</u>                      | <u>21,382.61</u>               |                                |                                |                           |                                 |
|          | Other creditors                                       | <u>0.00</u>                           | <u>0.00</u>                    |                                |                                |                           |                                 |
|          |   | <u><b>22,074.72</b></u>               | <u><b>21,382.61</b></u>        |                                |                                |                           |                                 |
| 8.       | <b>MOVEMENT IN FUNDS</b>                              |                                       |                                |                                |                                |                           |                                 |
|          |   | <b>At 1 April<br/>2023</b>            | <b>Incoming<br/>resources</b>  | <b>Resources<br/>expended</b>  | <b>Gains and<br/>losses</b>    | <b>Transfers</b>          | <b>At 31 March<br/>2024</b>     |
|          |   | £                                     | £                              | £                              | £                              | £                         | £                               |
|          | <b>Unrestricted funds</b>                             |                                       |                                |                                |                                |                           |                                 |
|          | General Fund  | 268,455.32                            | 31,208.94                      | 44,387.76                      | (4,709.23)                     | 0.00                      | 250,567.28                      |
|          | <b>Restricted funds</b>                               |                                       |                                |                                |                                |                           |                                 |
|          | Bucks Legacy Fund                                     | 324,927.91                            | 9,062.93                       | 20,847.58                      | 24,037.66                      | 0.00                      | 337,180.92                      |
|          | Aylesbury & District Fund                             | 50,080.05                             | 1,592.14                       | 13,898.41                      | 5,013.96                       | 0.00                      | 42,787.74                       |
|          | Oxon Video Appeal Fund                                | 998.00                                | 0.00                           | 0.00                           | 0.00                           | (998.00)                  | 0.00                            |
|          | Bucks Video Fund                                      | 988.51                                | 0.00                           | 0.00                           | 0.00                           | (988.51)                  | 0.00                            |
|          | Oxford Chapel Fund                                    | 1,370.65                              | 49.21                          | 1,419.86                       | 0.00                           | 0.00                      | 0.00                            |
|          | Aylesbury Chapel Fund                                 | <u>2,766.68</u>                       | <u>104.67</u>                  | <u>0.00</u>                    | <u>0.00</u>                    | <u>0.00</u>               | <u>2,871.35</u>                 |
|          | <b>Total restricted funds</b>                         | <u><b>381,131.80</b></u>              | <u><b>10,808.95</b></u>        | <u><b>36,165.85</b></u>        | <u><b>29,051.62</b></u>        | <u><b>(1,986.51)</b></u>  | <u><b>382,840.02</b></u>        |
|          | Technology Fund                                       | <u>0.00</u>                           | <u>92.93</u>                   | <u>0.00</u>                    | <u>0.00</u>                    | <u>1,986.51</u>           | <u>2,079.44</u>                 |
|          | <b>Total Designated</b>                               | <u><b>0.00</b></u>                    | <u><b>92.93</b></u>            | <u><b>0.00</b></u>             | <u><b>0.00</b></u>             | <u><b>1,986.51</b></u>    | <u><b>2,079.44</b></u>          |
|          | <b>TOTAL FUNDS</b>                                    | <u><u><b>649,587.12</b></u></u>       | <u><u><b>42,110.82</b></u></u> | <u><u><b>80,553.60</b></u></u> | <u><u><b>24,342.39</b></u></u> | <u><u><b>0.00</b></u></u> | <u><u><b>635,486.73</b></u></u> |



# OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 - continued

### 8. cont. MOVEMENT IN FUNDS cont.

Prior year

|                               | At 1 April<br>2022<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | At 31 March<br>2023<br>£ |
|-------------------------------|-------------------------|----------------------------|----------------------------|--------------------------|--------------------------|
| <b>Unrestricted funds</b>     |                         |                            |                            |                          |                          |
| General Fund                  | 293,804.13              | 34,118.51                  | 42,685.17                  | (16,782.15)              | 268,455.32               |
| <b>Restricted funds</b>       |                         |                            |                            |                          |                          |
| Bucks Legacy Fund             | 347,529.77              | 9,308.86                   | 20,781.34                  | (11,129.38)              | 324,927.91               |
| Aylesbury & District Fund     | 64,186.73               | 1,733.71                   | 13,857.12                  | (1,983.27)               | 50,080.05                |
| Oxfordshire Video Appeal Fund | 1,064.05                | 28.23                      | 94.28                      | 0.00                     | 998.00                   |
| Bucks Video Fund              | 1,395.02                | 53.31                      | 459.82                     | 0.00                     | 988.51                   |
| Oxford Chapel Fund            | 1,310.60                | 60.05                      | 0.00                       | 0.00                     | 1,370.65                 |
| Aylesbury Chapel Fund         | 2,766.68                | 0.00                       | 0.00                       | 0.00                     | 2,766.68                 |
| <b>Total restricted funds</b> | <b>418,252.85</b>       | <b>11,184.16</b>           | <b>35,192.56</b>           | <b>(13,112.65)</b>       | <b>381,131.80</b>        |
| <b>TOTAL FUNDS</b>            | <b>712,056.98</b>       | <b>45,302.67</b>           | <b>77,877.73</b>           | <b>(29,894.80)</b>       | <b>649,587.12</b>        |

Restricted funds may only be used for the purpose for which they were given:

**Buckinghamshire Legacy Fund** - This fund originated with a £20,000 legacy from the late EJ Horwood in 1981-82 and is to be used for the benefit of deaf people in Buckinghamshire and for the Council's work in Buckinghamshire.

**Oxford Chapel Fund** - This fund arose from a number of donations received for the purchase of furnishings and other support for the Oxford Deaf Church. This fund has now been exhausted and closed.

**Oxfordshire Video Appeal Fund** - This fund arose from donations received for the purchase of equipment in Oxfordshire. Under Charities 2022 Act 67A Proceeds of fund-raising: power of charity trustees to apply cy-près, the council resolved that this fund should be closed and monies moved to a new designated Technology fund.

**Bucks Video Fund/Inner Wheel Visual Aids Fund** - This fund represents funds given for the purchase of visual aids equipment in Buckinghamshire. Under Charities 2022 Act 67A Proceeds of fund-raising: power of charity trustees to apply cy-près, the council resolved that this fund should be closed and monies moved to a new designated Technology fund.

**Aylesbury Chapel Fund** - The fund arose from a number of donations for the purchase of furnishings and other support for the Aylesbury Deaf Church.

**Aylesbury and District Fund** - Fund of the absorbed charity Aylesbury and District Fund for the Deaf, to provide support to the deaf and hard of hearing in Aylesbury and the surrounding district.

Designated funds:

**Technology Fund** - Created from the closure of Oxfordshire Video Appeal Fund and Bucks Video Fund/Inner Wheel Visual Aids Fund to enable current and future technology provision.



## OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 - continued

#### 9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

#### 10. CONTINGENCY

The Charity has received a proportion of the proceeds of the sale of the Oxford Deaf Centre, which is sufficient contingency for years to come.

---

# Accounts

---

# **OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING**

**REGISTERED CHARITY NUMBER: 203428**



## **TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**

**For the year ended 31<sup>st</sup> March 2023**

## **CONTENTS**

|  | <b>Page</b> |
|--|-------------|
| <b>Report of the Trustees</b>            | <b>1-5</b>  |
| <b>Independent Examiner's Report</b>     | <b>6</b>    |
| <b>Statement of Financial Activities</b> | <b>7</b>    |
| <b>Balance Sheet</b>                     | <b>8</b>    |
| <b>Notes to the Financial Statements</b> | <b>9-13</b> |



## OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

### REFERENCE AND ADMINISTRATIVE INFORMATION

|                               |   |
|-------------------------------|---|
| <b>Principal address:</b>     | Church House Oxford, Langford Locks, Kidlington, Oxford, OX5 1GF                                      |
| <b>Frequency of meetings:</b> | The Council usually meets four times a year   |
| <b>Bank:</b>                  | National Westminster Bank plc, 2 <sup>nd</sup> Floor, Argyll House, 246 Regent Street, London W1B 3PB |
| <b>Solicitors:</b>            | Winckworth Sherwood, 2 Chawley Park, Cumnor Hill, Oxford OX2 9GG                                      |
| <b>Independent Examiner:</b>  | M R Hardman, Oak House, 38 Botley Road, Chesham, HP5 1XG  |

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED THE 31<sup>ST</sup> MARCH 2023

The Trustees present their Annual Report together with the financial statements for the year ended the 31<sup>st</sup> March 2023

#### PRESIDENT

The Right Reverend Dr Steven Croft, Lord Bishop of Oxford: President ex officio

#### TRUSTEES

His Honour Christopher Tyrer DL, Chair until 1<sup>st</sup> September 2023, appointed in September 2020 by the Lord Bishop of Oxford

Mr Nigel Edward–Few, appointed in November 2020, Second Representative of the Oxford Diocesan Synod, now the representative of the Archdeacon of Buckinghamshire and appointed Chair 1<sup>st</sup> September 2023

The Archdeacon of Dorchester, the Venerable Judy French, appointed in May 2020 by the Lord Bishop of Oxford until retirement on 30<sup>th</sup> September 2022

The Archdeacon of Buckinghamshire, the Venerable Guy Elsmore, appointed October 1<sup>st</sup> 2022 by the Lord Bishop of Oxford on the retirement of the previous Archdeacon of Dorchester

Mrs Caroline Kallipetis, appointed in November 2020, First Representative of the Oxford Diocesan Synod, now the representative of the Archdeacon of Dorchester and became Vice Chair of ODCD on the 12th July 2022

Mr Ken Dyson, nominated by the Archdeacon of Berkshire, appointed on 3<sup>rd</sup> January 2020

Mr Peter Flory, appointed Honorary Treasurer upon the resignation of Mrs Julie Dziegiel and was formally appointed by ODCD on the 22<sup>nd</sup> April 2022

Ms Anne Dellar, appointed on 20<sup>th</sup> September 2022

The Reverend Joan Hicks, co-opted, 3<sup>rd</sup> January 2020



## OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

### TRUSTEES (Cont'd)

Mrs Teresa Carter, co-opted, 3<sup>rd</sup> January 2020

Mrs Anna Knaggs, co-opted, in February 2021

Mrs Catherine Hitchens, appointed by the Oxford Diocesan Synod by election in the 1<sup>st</sup> January 2022 but resigned 20<sup>th</sup> September 2022

In attendance at meetings of the Council:

The Revd Dr Hannah Lewis SCL, Lead Chaplain

The Revd Vera Hunt, Honorary Chaplain for the Deaf

Ms Fiona McNally, Pastoral, Finance and Administrative Officer

Various Qualified and registered English-BSL interpreters

### VACANCIES

There were no vacancies on council, as at the end of the year.

The Oxford Diocesan Board of Finance no longer elects members.

### STRUCTURE, GOVERNANCE AND MANAGEMENT.

The Oxford Diocesan Council for the Deaf and Hard of Hearing (The Charity) is a registered charity, formed on the 3<sup>rd</sup> July 1950; registered with the Charity Commission number 203428. The charity is an "Assisted Organisation" within the Diocese of Oxford. The Charity adopted a new constitution in April 2008.

#### Decision making structure

The Trustees, meeting quarterly as a Council, are responsible for bringing vision to the Charity, the strategic management of the Charity, the management of its funds, the preparation and management of the budget and finances and for reporting upon all the Charity's operational activities.

Day to day operational activities are overseen primarily by the Chair in conjunction with the Lead Chaplain. Day to day financial activities are overseen primarily by the Honorary Treasurer, assisted by the Pastoral, Finance and Administrative Officer. Between Council meetings, all relevant and necessary matters, especially those that require the consent of Council, are communicated to Council members, for consultation, information and decision making. Where necessary, these decisions are recorded at the next Council Meeting. All meetings during this financial year have been conducted remotely by Zoom.

#### Appointment of Trustees

The current Trustees were appointed as shown above.

There is no Honorary Secretary, as Council employs a Pastoral, Finance and Administration Officer.



## OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

### **Trustees' remuneration and expenses.**

No Trustee receives any remuneration from the Charity. The Chair and the Honorary Treasurer are entitled to be reimbursed for expenses incurred on behalf of the Charity as are all Trustees for any costs incurred in attending Meetings and any other additional expenses incurred on behalf of the Charity.

### **Related parties**

The Oxford Diocesan Board of Finance (ODBF): the Charity continues to be an "Assisted Organisation" of the ODBF. The Pastoral, Finance and Administrative Officer and the post of Chaplain for the Deaf are employed by the ODBF, the latter being a Diocesan appointment, although all fully financed by the ODCD. Under a written agreement with the ODBF, the ODCD reimburses the costs of the Pastoral, Finance and Administrative Officer and likewise with the Chaplain.

### **Risk Management**

The Council continuously review the Charity's activities and plans, in order to identify any significant risks to which the ODCD is or may be exposed. Systems are in place to manage risks.

All policies are reviewed annually at the September Council Meeting

### **OBJECTIVES AND ACTIVITIES**

The objects of the Charity, as expressed in the Constitution, are "to promote the spiritual, social and general wellbeing of people who are deaf and hard of hearing in the Diocese of Oxford and to support the work of the Diocesan Chaplain in ministry amongst the Deaf Churches and congregations in the Diocese of Oxford."

### **Achievements and performance**

During this financial year, the Trustees have continued upon a complete revision of all aspects of ODCD's work and the regular, at least annual, review of its practice and policies. This was prompted, in part, by the issuing of a substantial document from Oxford Diocese's Bishop's Council calling upon all aspects of Diocesan life to evaluate themselves and, specifically "to assess [its] value and efficiency." There is an agreed updated Constitution, and a new Mission Statement both of which have been put up on the ODCD website. Eight new policies have been drafted and approved by Trustees and put into operation.

The Council's appointment of a full time paid Chaplain for the Deaf working with the Deaf Churches and across the whole Diocese has given Council the opportunity to reassess ODCD's vision, outreach and mission. The planning for this appointment has been the focus of much work during the previous financial year and is now being furthered as the Lead Chaplain becomes better known across the Diocese and is included in the important decision making across the Diocesan network.

The intention is to continue reassert, expand and grow the Charity's work, vision, outreach and mission across the whole Diocese. With the successful appointment this work is making substantial progress.

The objects of the Charity, as expressed in the Constitution, are "to promote the spiritual, social and general wellbeing of people who are deaf and hard of hearing in the Diocese of Oxford and to support the work of the Diocesan Chaplain in ministry amongst the Deaf Churches and congregations in the Diocese of Oxford."



## OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

Post COVID, there has been an increasing frequency of both on line Services [ monthly] and inter personal Services [regularly]. The Lead Chaplain, the Honorary Chaplain and the LLMs attached to the ODCD have led this increasing and invaluable outreach and mission which continues to expand both numerically and in the locations that are available and used for worship and fellowship.

The sale of the Oxford Deaf Church site has been finalised (after the dates covered by this Report – March 2023, although funds realised are yet to be released). The proceeds of sale are secured pending agreement as to their division.

### **Safeguarding**

All members of the Council have been DBS checked and updated; all Council members are now all currently certified. Mr Nigel Edward – Few has been the Safeguarding Officer through this financial year.

Field staff – the honorary chaplains are all DBS certified in their roles as LLMs

### **Investment performance**

Funds invested in M&G Charifund units decreased in value during the year by 0.5%, and funds invested in CCLA decreased in value by 3.5%.

Investments continue to provide dividends, this year the amount received has increased by 8% £1,879.

## **FINANCIAL REVIEW**

### **Summary of result for the year**

Income increased in this period to £45,303 (2022: £23,778). Overall expenditure increased to £77,878 (2022: £30,387), as there was a chaplain in post for this year. Overall there was a deficit for the period of £32,575 (2022: deficit £6,910) before investment gains, and a deficit of £62,470 (2022: surplus £39,816) after investment gains. The financial position of the Charity therefore remains sound.

During the previous year a full time chaplain was employed. With appropriate sale of investments as necessary, the chaplain will be employed for a period of five years, and within that time it is hoped that further funds will benefit the Charity from the sale of the building previously used as the Oxford Deaf Centre, enabling a further assessment of the funding of the post of chaplain.

### **Investment policy**

The investments held are suitable for the support of the work of the charity, but as explained above, it is planned to sell some of the investments over the next few years to fund the post of chaplain.

### **Reserves policy**

The charity holds considerable reserves in both general funds (£268,455, 2022: £293,805) and restricted fund (£381,132, 2022: £418,253) and it is planned to reduce these reserves to fund the post of chaplain.



## OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

### PLANS FOR THE FUTURE

The Council will continue to promote the aims, objectives and mission of the Charity and with its increased resources will develop, with vigour, new initiatives to further promote its aims, objectives and mission.

Council will continue to monitor and facilitate the Charity's actual performance in meeting this objective of serving more Deaf and Hard of Hearing people within the Diocese, both centrally and through the Lead Chaplain and her honorary chaplaincy team.

They will also monitor the financial security of the Charity.

Our recent 125<sup>th</sup> Anniversary Celebration has not only given us an opportunity to look back, remembering and giving thanks for past work and relationships, but has given us a springboard for the years ahead. Church Services for the Deaf will be increased, former and existing links will be strengthened and re-energised and new links will be formed. Opportunities for a greater exposure in the Diocese will be maximised. These will include regular services in Christchurch Cathedral, greater communication and co-operation with Parish Churches, and through strategic partnerships throughout the Diocese.

In the Spring of 2024, Council members will be sharing in a whole day Vision Day at which we will explore how we can cast our nets further to reach and support many more Deaf and Hard of Hearing people in the Diocese effectively.

A major resource that will undergird much of this new work will be the considerable funds released through the sale of the Deaf Centre in Oxford to one of the University Colleges for redevelopment. Together with our existing reserves, the ministry of ODCD will be assured for several years to come. As well as having ample funds to pay the salary of our recently appointed Lead Chaplain, it will enable us to expand our ministry team and develop new ministry streams.

### On behalf of the Trustees

His Honour Christopher Tyrer DL  
Chair until the 1<sup>st</sup> September 2023

Nigel Edward-Few FRSA  
Chair from the 1<sup>st</sup> September 2023



## OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

### INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the accounts of the Oxford Diocesan Council for the Deaf and Hard of Hearing for period 1 April 2022 to 31 March 2023, which are set out on pages 7 to 13.

#### **Responsibilities and basis of report**

As the charity trustees of the Oxford Diocesan Council for the Deaf and Hard of Hearing you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Oxford Diocesan Council for the Deaf and Hard of Hearing's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

The accounting records were not kept in accordance with section 130 of the Act; or  
the accounts do not accord with the accounting records; or  
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Michael Hardman**

**January 2024**



**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL SERVICES**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**INCOME**

All Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

**TAXATION**

The charity is exempt from tax on its charitable activities.

**INVESTMENTS**

Investments are stated at market value at 31 March. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals during the year.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



# OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31/03/2023

|                                    | Note | 2023                     |                          |                          | 2022                     |                          |                          |
|------------------------------------|------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
|                                    |      | General Fund<br>£        | Restricted Funds<br>£    | Total Funds<br>£         | General Fund<br>£        | Restricted Funds<br>£    | Total Funds<br>£         |
| <b>Income</b>                      |      |                          |                          |                          |                          |                          |                          |
| <b>Voluntary sources</b>           |      |                          |                          |                          |                          |                          |                          |
| Donations                          |      | 918.00                   | 0.00                     | 918.00                   | 457.00                   | 0.00                     | 457.00                   |
| Church collections                 |      |                          |                          |                          |                          |                          |                          |
| Bequests and legacies              |      |                          |                          |                          |                          |                          |                          |
| Gift aid tax claimed               |      |                          |                          |                          |                          |                          |                          |
| Grants                             |      | 13,400.00                | 0.00                     | 13,400.00                | 0.00                     | 0.00                     | 0.00                     |
|                                    |      | <u>14,318.00</u>         | <u>0.00</u>              | <u>14,318.00</u>         | <u>457.00</u>            | <u>0.00</u>              | <u>457.00</u>            |
| <b>Investments</b>                 |      |                          |                          |                          |                          |                          |                          |
| Dividends                          |      | 14,515.37                | 10,617.28                | 25,132.65                | 13,037.76                | 10,216.27                | 23,254.03                |
| Deposit interest                   |      | 136.44                   | 566.88                   | 703.32                   | 9.24                     | 57.55                    | 66.79                    |
| Bank interest                      |      | 0.00                     | 0.00                     | 0.00                     | 0.00                     | 0.00                     | 0.00                     |
|                                    |      | <u>14,651.81</u>         | <u>11,184.16</u>         | <u>25,835.97</u>         | <u>13,047.00</u>         | <u>10,273.82</u>         | <u>23,320.82</u>         |
| <b>Government Grant</b>            |      |                          |                          |                          |                          |                          |                          |
| Access to Work                     |      | 5,148.70                 | 0.00                     | 5,148.70                 | 0.00                     | 0.00                     | 0.00                     |
|                                    |      | <u>5,148.70</u>          | <u>0.00</u>              | <u>5,148.70</u>          | <u>0.00</u>              | <u>0.00</u>              | <u>0.00</u>              |
| <b>Total Income</b>                |      | <b><u>34,118.51</u></b>  | <b><u>11,184.16</u></b>  | <b><u>45,302.67</u></b>  | <b><u>13,504.00</u></b>  | <b><u>10,273.82</u></b>  | <b><u>23,777.82</u></b>  |
| <b>Expenditure</b>                 |      |                          |                          |                          |                          |                          |                          |
| <b>Charitable activities</b>       |      |                          |                          |                          |                          |                          |                          |
| Chaplain's stipend and pension     |      | 24,988.73                | 24,988.65                | 49,977.38                | 4,216.75                 | 4,216.73                 | 8,433.48                 |
| Chaplaincy service other costs     |      | 2,467.02                 | 2,550.87                 | 5,017.89                 | 1,699.80                 | 919.35                   | 2,619.15                 |
| Deaf Church support                |      | 853.71                   | 27.20                    | 880.91                   | 667.30                   | 458.50                   | 1,125.80                 |
| Conference                         |      | 192.50                   | 192.50                   | 385.00                   | 0.00                     | 0.00                     | 0.00                     |
|                                    |      | <u>28,501.96</u>         | <u>27,759.22</u>         | <u>56,261.18</u>         | <u>6,583.85</u>          | <u>5,594.58</u>          | <u>12,178.43</u>         |
| <b>Support costs</b>               |      |                          |                          |                          |                          |                          |                          |
| Salaries & pensions                |      | 6,091.63                 | 6,091.57                 | 12,183.20                | 5,839.72                 | 5,839.69                 | 11,679.41                |
| Office costs                       |      | 958.57                   | 908.98                   | 1,867.55                 | 1,975.93                 | 557.99                   | 2,533.92                 |
| Interpreting Costs                 |      | 5,118.70                 | 0.00                     | 5,118.70                 | 0.00                     | 0.00                     | 0.00                     |
| Other                              |      | 254.72                   | 154.65                   | 409.37                   | 489.29                   | 143.10                   | 632.39                   |
|                                    |      | <u>12,423.62</u>         | <u>7,155.20</u>          | <u>19,578.82</u>         | <u>8,304.94</u>          | <u>6,540.78</u>          | <u>14,845.72</u>         |
| <b>Governance costs</b>            |      |                          |                          |                          |                          |                          |                          |
| Preparation of Accounts            |      | 0.00                     | 0.00                     | 0.00                     | 0.00                     | 0.00                     | 0.00                     |
| Other                              |      | 1,759.59                 | 278.14                   | 2,037.73                 | 3,303.42                 | 59.90                    | 3,363.32                 |
|                                    |      | <u>1,759.59</u>          | <u>278.14</u>            | <u>2,037.73</u>          | <u>3,303.42</u>          | <u>59.90</u>             | <u>3,363.32</u>          |
| <b>Total Expenditure</b>           |      | <b><u>42,685.17</u></b>  | <b><u>35,192.56</u></b>  | <b><u>77,877.73</u></b>  | <b><u>18,192.21</u></b>  | <b><u>12,195.26</u></b>  | <b><u>30,387.47</u></b>  |
| Net Income/(Expenditure)           |      | (8,566.66)               | (24,008.40)              | (32,575.06)              | (4,688.21)               | (1,921.44)               | (6,909.65)               |
| Net gains/(losses) on investments  |      | (16,782.20)              | (13,112.65)              | (29,894.85)              | 18,652.68                | 27,773.46                | 46,426.14                |
| Transfers between funds            |      | 0.00                     | 0.00                     | 0.00                     | 0.00                     | 0.00                     | 0.00                     |
| Net movement in funds              |      | <u>(25,348.86)</u>       | <u>(37,121.05)</u>       | <u>(62,469.91)</u>       | <u>13,964.47</u>         | <u>25,852.02</u>         | <u>39,816.49</u>         |
| Total funds brought forward        |      | 293,804.13               | 418,252.90               | 712,057.03               | 249,839.66               | 392,400.88               | 672,240.54               |
| <b>Total Funds Carried Forward</b> | 7    | <b><u>268,455.27</u></b> | <b><u>381,131.85</u></b> | <b><u>649,587.12</u></b> | <b><u>293,804.13</u></b> | <b><u>418,252.90</u></b> | <b><u>712,057.03</u></b> |



# OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

## BALANCE SHEET FOR THE YEAR ENDED 31/03/2023

|  | 2023 |                          |                          | 2022                     |                          |                          |                          |
|--|------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
|  | Note | General Fund<br>£        | Restricted Funds<br>£    | Total Funds<br>£         | General Fund<br>£        | Restricted Funds<br>£    | Total Funds<br>£         |
| <b>Fixed Assets</b>                          |      |                          |                          |                          |                          |                          |                          |
| Investments                                  |      | 257,829.38               | 345,275.01               | 603,104.39               | 274,611.58               | 358,387.66               | 632,999.24               |
| <b>Current Assets</b>                        |      |                          |                          |                          |                          |                          |                          |
| Debtors                                      |      | 13,814.44                | 165.43                   | 13,979.87                | 213.78                   | 213.78                   | 427.56                   |
| Cash at Bank - NatWest                       |      | 6,149.10                 | 37,783.66                | 43,932.76                | 18,962.40                | 10,744.76                | 29,707.16                |
| Cash at Bank - CCLA Deposit                  |      | <u>3,196.85</u>          | <u>6,755.86</u>          | <u>9,952.71</u>          | <u>8,870.86</u>          | <u>55,206.35</u>         | <u>64,077.21</u>         |
|  |      | 23,160.39                | 44,704.95                | 67,865.34                | 28,047.04                | 66,164.89                | 94,211.93                |
| <b>Creditors</b>                             |      |                          |                          |                          |                          |                          |                          |
| Amounts falling due within one year          |      | <u>(12,534.45)</u>       | <u>(8,848.16)</u>        | <u>(21,382.61)</u>       | <u>(8,854.49)</u>        | <u>(6,299.65)</u>        | <u>(15,154.14)</u>       |
| <b>Net Current Assets</b>                    |      | <u>10,625.94</u>         | <u>35,856.79</u>         | <u>46,482.73</u>         | <u>19,192.55</u>         | <u>59,865.24</u>         | <u>79,057.79</u>         |
| <b>Total Assets Less Current Liabilities</b> |      | 268,455.32               | 381,131.80               | 649,587.12               | 293,804.13               | 418,252.90               | 712,057.03               |
| <b>Net Assets</b>                            |      | <u><b>268,455.32</b></u> | <u><b>381,131.80</b></u> | <u><b>649,587.12</b></u> | <u><b>293,804.13</b></u> | <u><b>418,252.90</b></u> | <u><b>712,057.03</b></u> |
| <b>Funds</b>                                 |      |                          |                          |                          |                          |                          |                          |
| Unrestricted Funds                           |      |                          |                          | 268,455.32               |                          |                          | 293,804.13               |
| Restricted Funds                             |      |                          |                          | 381,131.80               |                          |                          | 418,252.90               |
| <b>Total Funds</b>                           |      |                          |                          | <u><b>649,587.12</b></u> |                          |                          | <u><b>712,057.03</b></u> |

The financial statements were approved by the trustees on xxxxxxxxxxxxxxxxxxxxxxxx and signed on their behalf by

His Honour Christopher Tyrer DL

Chair

Peter Flory, FIAP

Honorary Treasurer



# OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 - continued

### 2. INVESTMENT INCOME

|                               | <b>2023</b>             | 2022                    |
|-------------------------------|-------------------------|-------------------------|
|                               | £                       | £                       |
| Fixed asset investment income | 25,132.65               | 23,254.03               |
| Deposit account interest      | <u>703.32</u>           | <u>66.79</u>            |
|                               | <b><u>25,835.97</u></b> | <b><u>23,320.82</u></b> |

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31/03/2023 nor for the year ended year ended 31/03/2022

#### TRUSTEES' EXPENSES

|                    | <b>2023</b>          | 2022                 |
|--------------------|----------------------|----------------------|
|                    | £                    | £                    |
| Trustees' expenses | <b><u>397.16</u></b> | <b><u>215.82</u></b> |

### 4. STAFF COSTS

The average monthly number of employees during the year was as follows:

|               | <b>2023</b>     | 2022       |
|---------------|-----------------|------------|
|               | £               | £          |
| Support staff | <b>1</b>        | 1          |
| Chaplain      | <b><u>1</u></b> | <u>0.3</u> |

No employees received emoluments in excess of £60,000.

### 5. FIXED ASSET INVESTMENTS

|                            | <b>Unlisted<br/>investments<br/>£</b> |
|----------------------------|---------------------------------------|
| <b>MARKET VALUE</b>        |                                       |
| At 1 April 2022            | 632,999.24                            |
| Gain (Loss) on revaluation | (29,894.85)                           |
| At 31 March 2023           | <b><u>603,104.39</u></b>              |
| <b>NET BOOK VALUE</b>      |                                       |
| At 31 March 2023           | <b><u>603,104.39</u></b>              |
| At 1 April 2022            | <u>632,999.24</u>                     |

There were no investments outside the UK.



## OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 - continued

|                 |   |                            |                                       |                               |                             |                             |
|-----------------|---|----------------------------|---------------------------------------|-------------------------------|-----------------------------|-----------------------------|
| <b>5. cont.</b> | <b>FIXED ASSET INVESTMENTS - Prior year</b>           |                            | <b>Unlisted<br/>investments<br/>£</b> |                               |                             |                             |
|                 | <b>MARKET VALUE</b>                                   |                            |                                       |                               |                             |                             |
|                 | At 1 April 2021                                       |                            | 586,573.10                            |                               |                             |                             |
|                 | Gain (Loss) on revaluation                            |                            | <u>46,426.14</u>                      |                               |                             |                             |
|                 | At 31 March 2022                                      |                            | <u><b>632,999.24</b></u>              |                               |                             |                             |
|                 | <b>NET BOOK VALUE</b>                                 |                            |                                       |                               |                             |                             |
|                 | At 31 March 2022                                      |                            | <u><b>632,999.24</b></u>              |                               |                             |                             |
|                 | At 1 April 2021                                       |                            | <u><b>586,573.10</b></u>              |                               |                             |                             |
| <b>6.</b>       | <b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>   |                            |                                       |                               |                             |                             |
|                 |   | <b>2023</b>                | 2022                                  |                               |                             |                             |
|                 |   | £                          | £                                     |                               |                             |                             |
|                 | Prepayments and accrued income                        | <u>13,979.87</u>           | <u>421.00</u>                         |                               |                             |                             |
|                 |   | <u><b>13,979.87</b></u>    | <u>421.00</u>                         |                               |                             |                             |
| <b>7.</b>       | <b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b> |                            |                                       |                               |                             |                             |
|                 |   | <b>2,023.00</b>            | 2,022.00                              |                               |                             |                             |
|                 |   | £                          | £                                     |                               |                             |                             |
|                 | Accruals  | 21,382.61                  | 15,154.14                             |                               |                             |                             |
|                 | Other creditors                                       | <u>0.00</u>                | <u>0.00</u>                           |                               |                             |                             |
|                 |   | <u><b>21,382.61</b></u>    | <u>15,154.14</u>                      |                               |                             |                             |
| <b>8.</b>       | <b>MOVEMENT IN FUNDS</b>                              |                            |                                       |                               |                             |                             |
|                 |   | <b>At 1 April<br/>2022</b> | <b>Incoming<br/>resources</b>         | <b>Resources<br/>expended</b> | <b>Gains and<br/>losses</b> | <b>At 31 March<br/>2023</b> |
|                 |   | £                          | £                                     | £                             | £                           | £                           |
|                 | <b>Unrestricted funds</b>                             |                            |                                       |                               |                             |                             |
|                 | General Fund  | 293,804.13                 | 34,118.51                             | 42,685.17                     | (16,782.15)                 | 268,455.32                  |
|                 | <b>Restricted funds</b>                               |                            |                                       |                               |                             |                             |
|                 | Bucks Legacy Fund                                     | 347,529.77                 | 9,308.86                              | 20,781.34                     | (11,129.38)                 | 324,927.91                  |
|                 | Aylesbury & District Fund                             | 64,186.73                  | 1,733.71                              | 13,857.12                     | (1,983.27)                  | 50,080.05                   |
|                 | Oxon Video Appeal Fund                                | 1,064.05                   | 28.23                                 | 94.28                         | 0.00                        | 998.00                      |
|                 | Bucks Video Fund                                      | 1,395.02                   | 53.31                                 | 459.82                        | 0.00                        | 988.51                      |
|                 | Oxford Chapel Fund                                    | 1,310.60                   | 60.05                                 | 0.00                          | 0.00                        | 1,370.65                    |
|                 | Aylesbury Chapel Fund                                 | <u>2,766.68</u>            | <u>0.00</u>                           | <u>0.00</u>                   | <u>0.00</u>                 | <u>2,766.68</u>             |
|                 | <b>Total restricted funds</b>                         | <u>418,252.85</u>          | <u>11,184.16</u>                      | <u>35,192.56</u>              | <u>(13,112.65)</u>          | <u>381,131.80</u>           |
|                 | <b>TOTAL FUNDS</b>                                    | <u><b>712,056.98</b></u>   | <u><b>45,302.67</b></u>               | <u><b>77,877.73</b></u>       | <u><b>(29,894.80)</b></u>   | <u><b>649,587.12</b></u>    |



# OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 - continued

### 8. cont. MOVEMENT IN FUNDS cont.

Prior year

|                               | At 1 April<br>2021<br>£  | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | At 31 March<br>2022<br>£ |
|-------------------------------|--------------------------|----------------------------|----------------------------|--------------------------|--------------------------|
| <b>Unrestricted funds</b>     |                          |                            |                            |                          |                          |
| General fund                  | 279,839.66               | 13,504.00                  | 18,192.21                  | 18,652.68                | 293,804.13               |
| <b>Restricted funds</b>       |                          |                            |                            |                          |                          |
| Bucks Legacy Fund             | 322,879.68               | 8,704.32                   | 7,376.99                   | 23,322.76                | 347,529.77               |
| Aylesbury and District Fund   | 62,991.68                | 1,562.62                   | 4,818.27                   | 4,450.70                 | 64,186.73                |
| Oxfordshire Video Appeal Fund | 1,062.68                 | 1.37                       | 0.00                       | 0.00                     | 1,064.05                 |
| Bucks Video Fund              | 1,392.43                 | 2.59                       | 0.00                       | 0.00                     | 1,395.02                 |
| Oxford Chapel Fund            | 1,307.68                 | 2.92                       | 0.00                       | 0.00                     | 1,310.60                 |
| Aylesbury Chapel Fund         | 2,766.68                 | 0.00                       | 0.00                       | 0.00                     | 2,766.68                 |
| <b>Total restricted funds</b> | <u>392,400.88</u>        | <u>10,273.82</u>           | <u>12,195.26</u>           | <u>27,773.46</u>         | <u>418,252.90</u>        |
| <b>TOTAL FUNDS</b>            | <u><u>672,240.54</u></u> | <u><u>23,777.82</u></u>    | <u><u>30,387.47</u></u>    | <u><u>46,426.14</u></u>  | <u><u>712,057.03</u></u> |

Restricted funds may only be used for the purpose for which they were given:

**Buckinghamshire Legacy Fund** - This fund originated with a £20,000 legacy from the late EJ Horwood in 1981-82 and is to be used for the benefit of deaf people in Buckinghamshire and for the Council's work in Buckinghamshire.

**Oxford Chapel Fund** - This fund arose from a number of donations received for the purchase of furnishings and other support for the Oxford Deaf Church.

**Oxfordshire Video Appeal Fund** - This fund arose from donations received for the purchase of equipment in Oxfordshire.

**Bucks Video Fund/Inner Wheel Visual Aids Fund** - This fund represents funds given for the purchase of visual aids equipment in Buckinghamshire.

**Aylesbury Chapel Fund** - The fund arose from a number of donations for the purchase of furnishings and other support for the Aylesbury Deaf Church.

**Aylesbury and District Fund** - Fund of the absorbed charity Aylesbury and District Fund for the Deaf, to provide support to the deaf and hard of hearing in Aylesbury and the surrounding district.

In the accounts for the year ended 31 March 2022 the figures were shown against the incorrect fund for the years 2021/22 and 2020/21:-

Oxfordshire Video Appeal Fund  
Bucks Video Fund  
Oxford Chapel Fund  
Aylesbury Chapel Fund

They are restated here correctly for 2021/22



## OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 - continued

#### 9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

#### 10. CONTINGENCY

It is understood that the Charity is entitled to a proportion of the proceeds of the sale of the Oxford Deaf Centre. However, as the amount is currently undetermined, ODCD does not have legal control of the sale, and, so no amount is included in these accounts in respect of these proceeds.

---

# Accounts

---

**OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING**

**REGISTERED CHARITY NUMBER: 203428**

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**

**For the year ended**

**31 MARCH 2021**

# OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

## CONTENTS

|                                   | Page    |
|-----------------------------------|---------|
| Report of the Trustees            | 3 - 7   |
| Independent Examiner's Report     | 8       |
| Statement of Financial Activities | 9       |
| Balance Sheet                     | 10      |
| Notes to the Financial Statements | 11 - 14 |

## REFERENCE AND ADMINISTRATIVE INFORMATION

**Principal address:** Church House Oxford, Langford Locks,  
Kidlington, Oxford  
OX5 1GF

**Frequency of meetings:** The Council usually meets four times a year

**Bankers:** National Westminster Bank plc, 2<sup>nd</sup> Floor, Argyll  
House  
246 Regent Street, London W1B 3PB  
Central Board of Finance of the Church of England  
Senator House, 85 Queen Victoria Street, London  
EC4V 4ET

**Solicitors:** Winckworth Sherwood, 2 Chawley Park, Cumnor  
Hill,  
Oxford OX2 9GG

**Independent Examiner:** M R Hardman FCA, Oak House, Botley Road,  
Chesham  
HP5 1XG

# **OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED THE 31<sup>ST</sup> MARCH 2021**

The Trustees present their Annual Report together with the financial statements for the year ended the 31<sup>st</sup> March 2021

### **TRUSTEES.**

The Right Reverend Dr Steven Croft, Lord Bishop of Oxford: President ex officio

His Honour Christopher Tyrer DL, Chair, appointed in September 2020 by the Bishop of Oxford

Mr Christopher Emery, Acting Chair, until September 2020

The Archdeacon of Buckingham, the Venerable Guy Elsmore, until May 2020, appointed by the Bishop of Oxford

The Archdeacon of Dorchester, the Venerable Judy French, appointed in May 2020 by the Bishop of Oxford

Mrs Caroline Kallipetis, appointed in November 2020, First Representative of the Oxford Diocesan Synod

Mr Nigel Edward – Few, appointed in November 2020, Second Representative of the Oxford Diocesan Synod

Mr Ken Dyson, nominated by the Archdeacon of Berkshire

Mrs Julie Dziegiel, Vice Chair and Honorary Treasurer, appointed in September 2020, First Representative of the Oxford Diocesan Board of Finance

The Reverend Joan Hicks, co-opted

Mrs Teresa Carter, co-opted

Mrs Anna Knaggs, co-opted, in February 2021.

In attendance at meetings of the Council:

## **OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING**

The Revd Vera Hunt, Honorary Chaplain for the Deaf

Ms Fiona McNally, Pastoral, Finance and Administrative Officer

Ms Monica Wyatt, Qualified and registered English-BSL interpreter

Mr Chris Emery and the Reverend Heather Carter resigned from the Board during the year and the Oxford Diocesan Council for the Deaf and Hard of Hearing (ODCD) records its gratitude for their service.

The Revd Katie Tupling, appointed to a part time, 50:50 role, with the charity, combining it with a part time role as Diocesan Disability Adviser, resigned her post with the ODCD in September 2020. The ODCD records its gratitude to her for her work in and about its business, as she continues with her other part time role.

The ODCD records with sadness the death of Mr Chris Emery in August 2021.

VACANCIES: The following vacancies exist as at the end of the year under consideration:

- The nomination of the Archdeacon of Buckingham
- The nomination of the Archdeacon of Oxford
- The nomination of the Archdeacon of Dorchester
- The Second Representative of the Oxford Diocesan Board of Finance
- The Lead Chaplain and the Assistant Chaplain amongst Deaf People

### **STRUCTURE, GOVERNANCE AND MANAGEMENT.**

The Oxford Diocesan Council for the Deaf and Hard of Hearing (The Charity) is a charity, formed on the 3<sup>rd</sup> July 1950, and is registered with the Charity Commission number 203428. The charity is an "Assisted Organisation" with the Diocese of Oxford. The Charity adopted a new constitution in April 2008.

#### **Decision making structure**

The Trustees, meeting quarterly as a Council, are responsible for the strategic management of the Charity, the management of its funds, the preparation and management of the budget and finances and for reporting upon all the Charity's operational activities.

Day to day operational activities are overseen primarily by the Chair and day to day financial activities are overseen primarily by the Vice Chair and Honorary Treasurer, both being assisted by the Pastoral, Finance and Administrative Officer, Ms Fiona McNally. All relevant matters, especially

## **OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING**

those that require the consent of Council, are communicated to Council members, in between Meetings of Council, for consultation, information and decision making. Where necessary, these are recorded at the next following Council Meeting.

### **Appointment of Trustees**

The current Trustees were appointed as shown above.

Mrs Julie Dziegiel is both Vice Chair and Honorary Treasurer. There is no Honorary Secretary, as Council employs a Pastoral, Finance and Administration Officer.

### **Trustees' remuneration and expenses.**

No Trustee receives any remuneration from the Charity. The Chair and the Honorary Treasurer are entitled to be reimbursed for expenses incurred on behalf of the Charity and all Trustees are entitled to be reimbursed any costs incurred in attending Meetings. All Meetings during this financial year have been conducted remotely.

### **Related parties**

The Oxford Diocesan Board of Finance (ODBF): the Charity continues to be an "Assisted Organisation" of the ODBF. With effect from the 1<sup>st</sup> July 2021, the Pastoral, Finance and Administrative Officer transferred her employment under the TUPE provisions to the ODBF in anticipation of the employment of a new full time remunerated post of Chaplain for the Deaf, who will have to be employed by the ODBF as this will be a Diocesan appointment, although financed by the ODCD. Under a written agreement with the ODBF, the ODCD will reimburse the costs of the Pastoral, Finance and Administrative Officer and will likewise with the new full time Chaplain.

### **Risk Management**

The Council continuously review the Charity's activities and plans, in order to identify any significant risks to which the ODCD is or may be exposed. Systems are in place to manage risks.

## **OBJECTIVES AND ACTIVITIES**

The objects of the Charity, as expressed in the Constitution, are "to promote the spiritual, social and general wellbeing of people who are deaf and hard of hearing in the Diocese of Oxford and to support the work of the Diocesan Chaplain in ministry amongst the Deaf Churches and congregations in the Diocese of Oxford."

# **OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING**

## **Achievements and performance**

During this financial year, the Trustees have embarked upon a complete revision of all aspects of ODCD's work. This was prompted, in part, by the issuing of a substantial document from Oxford Diocese's Bishop's Council calling upon all aspects of Diocesan life to evaluate themselves and, specifically "to assess [its] value and efficiency." There is an agreed draft updated Constitution, a new Mission Statement which has been put up on the ODCD website, a reorganisation of the website to reflect current membership of the Council and its activities and eight new policies have been drafted and approved by Trustees and put into operation. The Membership Register has been revised and updated. These and similar documents will be reviewed at least annually and more frequently if necessary.

The Council has been refreshed with the appointment of new members. Whilst there are still some vacancies, particularly in nominations in the gift of the Archdeacons of the Diocese, there is a marked improvement both in participation and engagement. The appointment of a Vice Chair and Honorary Treasurer has enabled the Trustees to dispense with the services of outside payroll and accounting work, as well as being better informed of the financial position.

The Council's prospective appointment of a full time paid Chaplain for the Deaf working with the Deaf Churches and across the whole Diocese gives the opportunity to reassess our vision, outreach and mission. The planning for this appointment has been the focus of much work during this financial year and further. The intention is to reassert the Charity's work, vision, outreach and mission across the whole Diocese.

All members of the Council have checked and updated, where necessary, their DBS certifications.

During the COVID crisis, a very successful remote Service has been held on the first Sunday of the month, led by the Honorary Chaplain and the LLMs attached to the Charity. This has grown in the numbers reached and taking part in remote worship.

One of the issues that has arisen from previous years and has continued to be monitored during this financial year and since, concerns the sale of the Deaf Church in Oxford. This is being closely monitored by the Council, the Charity's solicitors and by the Diocesan Registrar in order to protect the investment of the Charity in the building itself, when the sale of the building is completed.

The format of Meetings is undergoing change: there is less emphasis on "nuts and bolts" and more on vision and purpose. More reports are being issued in writing in advance, so that less time is spent upon process.

# **OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING**

## **Investment performance**

Funds invested in M&G Charifund units increased in value during the year by 23%, and funds invested in CCLA increased in value by 20%. This growth does reflect the low values at 1 April 2020, caused by uncertainty in the markets at the beginning of the COVID-19 pandemic. However we are grateful to God that the investments have recovered the losses recorded last year and continue to grow further.

Investments continue to provide dividends although this year the amount received has dropped by 14% (£3,300). This situation is kept under review.

## **FINANCIAL REVIEW**

### **Summary of result for the year**

Income fell in this period to £28,260 (2020: £33,861). Overall expenditure also fell to £16,468 (2020: 25,981), as there was no chaplain in post for the whole of this period. Overall there was a surplus for the period of £11,792 (2020: £7,880) before investment gains, and a surplus of £116,603 (2020: deficit of £56,709). The financial position of the Charity therefore remains sound.

During the year the financial base of the Charity was considered in view of the plan to engage a full time chaplain. With appropriate sale of investments as necessary, a chaplain can be employed for a period of five years, and within that time it is hoped that further funds will benefit the Charity from the sale of the building previously used as the Oxford Deaf Centre, enabling a further assessment of the funding of the post of chaplain.

### **Investment policy**

The investments held are suitable for the support of the work of the charity, but as explained above, it is planned to sell some of the investments over the next few years to fund the post of chaplain.

### **Reserves policy**

The charity holds considerable reserves in both general funds (£279,840, 2020: £223,446) and restricted fund (£392,402, 2020: £332,193) and it is planned to reduce these reserves to fund the post of chaplain.

## **PLANS FOR THE FUTURE**

## **OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING**

The Council will continue to promote the aims, objectives and mission of the Charity. Whilst it is expected that the Treasurer will stand down from that role and a new Treasurer appointed, the Council will continue to monitor and evaluate the Charity's financial performance and resources at the Council's quarterly Meetings and by the Chair and Treasurer, as and when necessary, in between Meetings.

The appointment process for a new fulltime Chaplain for the hearing impaired across the Diocese, will result in greater capacity to carry out the objectives of the Charity, filling a gap in the ability to serve as fully as in the past. Once a full time Chaplain is appointed, the Trustees, as a body, will meet with the successful candidate in an additional Meeting in order to plan for the future.

Plans have been put in hand to reopen Deaf Church Services, as soon as conditions permit.

The process of modernising and bringing up to date the systems of the ODCD and for recruiting new Trustees will result in improved governance and the Council are looking at ways to get together physically, as well as remotely, as soon as Government and Diocesan advice and regulations, in the continuing situation of the COVID-19 pandemic, permit.

On behalf of the trustees

His Honour Christopher Tyrer DL

Chair

28 January 2020

### **INDEPENDENT EXAMINER'S REPORT**

I report to the trustees on my examination of the accounts of the Oxford Diocesan Council for the Deaf and Hard of Hearing for period 1 April 2020 to 31 March 2021, which are set out on pages 9 and 10.

#### **Responsibilities and basis of report**

## **OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING**

As the charity trustees of the Oxford Diocesan Council for the Deaf and Hard of Hearing you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Oxford Diocesan Council for the Deaf and Hard of Hearing's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

The accounting records were not kept in respect of the Oxford Diocesan Council for the Deaf and Hard of Hearing as required by section 130 of the Act; or

the accounts do not accord with the accounting records; or

the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Michael Hardman FCA**

**28 January 2022**

# OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

|                                    |      |                    | 2020                  |                  |                    |                       |                  |
|------------------------------------|------|--------------------|-----------------------|------------------|--------------------|-----------------------|------------------|
|                                    | Note | General funds<br>£ | Restricted funds<br>£ | Total funds<br>£ | General funds<br>£ | Restricted funds<br>£ | Total funds<br>£ |
| <b>Income</b>                      |      |                    |                       |                  |                    |                       |                  |
| <b>Voluntary sources</b>           |      |                    |                       |                  |                    |                       |                  |
| Donations                          |      | 250                | -                     | 250              | 60                 | -                     | 60               |
| Church collections                 |      | 118                | -                     | 118              | 1,047              | -                     | 1,047            |
| Bequests and legacies              |      | -                  | -                     | -                | 0                  | -                     | 0                |
| Gift aid tax claimed               |      | -                  | -                     | -                | 251                | -                     | 251              |
| Grants                             |      | 6,700              | -                     | 6,700            | 7,700              | -                     | 7,700            |
|                                    |      | <u>7,068</u>       | <u>-</u>              | <u>7,068</u>     | <u>9,058</u>       | <u>-</u>              | <u>9,058</u>     |
| <b>Investments</b>                 |      |                    |                       |                  |                    |                       |                  |
| Dividends                          |      | 11,212             | 9,793                 | 21,005           | 14,516             | 9,822                 | 24,338           |
| Deposit interest                   |      | 26                 | 161.00                | 187              | 92                 | 373                   | 465              |
| Bank interest                      |      | -                  | -                     | -                | -                  | -                     | -                |
|                                    |      | <u>11,238</u>      | <u>9,954</u>          | <u>21,192</u>    | <u>14,608</u>      | <u>10,195</u>         | <u>24,803</u>    |
| <b>TOTAL INCOME</b>                |      | <u>18,306</u>      | <u>9,954</u>          | <u>28,260</u>    | <u>23,666</u>      | <u>10,195</u>         | <u>33,861</u>    |
| <b>Expenditure</b>                 |      |                    |                       |                  |                    |                       |                  |
| <b>Charitable activities</b>       |      |                    |                       |                  |                    |                       |                  |
| Chaplain's stipend and pension     |      | -                  | -                     | -                | 3,881              | 5,199                 | 9,080            |
| Chaplaincy service other costs     |      | 89                 | -                     | 89               | 830                | -                     | 830              |
| Deaf Church support                |      | 129                | -                     | 129              | 1,487              | -                     | 1,487            |
|                                    |      | <u>218</u>         | <u>0</u>              | <u>218</u>       | <u>6,198</u>       | <u>5,199</u>          | <u>11,397</u>    |
| <b>Support costs</b>               |      |                    |                       |                  |                    |                       |                  |
| Salaries & pensions                |      | 5,663              | 5,662                 | 11,325           | 5,218              | 5,218                 | 10,436           |
| Office costs                       |      | 642                | 622                   | 1,264            | 510                | 411                   | 921              |
| Other                              |      | 495                | 130                   | 625              | 633                | 392                   | 1,025            |
|                                    |      | <u>6,800</u>       | <u>6,414</u>          | <u>13,214</u>    | <u>6,361</u>       | <u>6,021</u>          | <u>12,382</u>    |
| <b>Governance costs</b>            |      |                    |                       |                  |                    |                       |                  |
| Accounts preparation               |      | 1,770              | -                     | 1,770            | 1,179              | 108                   | 1,287            |
| Other                              |      | 1,266              | -                     | 1,266            | 915                | -                     | 915              |
|                                    |      | <u>3,036</u>       | <u>-</u>              | <u>3,036</u>     | <u>2,094</u>       | <u>108</u>            | <u>2,202</u>     |
|                                    |      | <u>10,054</u>      | <u>6,414</u>          | <u>16,468</u>    | <u>14,653</u>      | <u>11,328</u>         | <u>25,981</u>    |
| <b>NET INCOME/(EXPENDITURE)</b>    |      | <b>8,252</b>       | <b>3,540</b>          | <b>11,792</b>    | 9,013              | (1,133)               | 7,880            |
| Net gains/(losses) on investments  |      | 48,142             | 56,669                | 104,811          | (50,709)           | (13,880)              | (64,589)         |
| Transfers between funds            |      |                    |                       |                  |                    |                       |                  |
| <b>Net movement in funds</b>       |      | 56,394             | 60,209                | 116,603          | (41,696)           | (15,013)              | (56,709)         |
| <b>Total funds brought forward</b> |      | 223,446            | 332,193               | 555,639          | 265,142            | 347,206               | 612,348          |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | 7    | <u>279,840</u>     | <u>392,402</u>        | <u>672,242</u>   | <u>223,446</u>     | <u>332,193</u>        | <u>555,639</u>   |

# OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

BALANCE SHEET  
31 MARCH 2021

2020

|  | Note | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Total<br>£            | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Total<br>£            |
|--|------|---------------------------|--------------------------|-----------------------|---------------------------|--------------------------|-----------------------|
| <b>FIXED ASSETS</b>                              |      |                           |                          |                       |                           |                          |                       |
| Investments                                      |      | 255,961                   | 330,614                  | 586,575               | 207,817                   | 273,947                  | 481,764               |
| <b>CURRENT ASSETS</b>                            |      |                           |                          |                       |                           |                          |                       |
| Debtors  |      | 421                       | -                        | 421                   | 554                       | -                        | 554                   |
| Cash at bank                                     |      | 25,554                    | 62,067                   | 87,621                | 15,522                    | 58,246                   | 73,768                |
|  |      | <u>25,975</u>             | <u>62,067</u>            | <u>88,042</u>         | <u>16,076</u>             | <u>58,246</u>            | <u>74,322</u>         |
| <b>CREDITORS</b>                                 |      |                           |                          |                       |                           |                          |                       |
| Amounts falling due<br>within one year           |      | (2,096)                   | (279)                    | (2,375)               | (447)                     | -                        | (447)                 |
| <b>NET CURRENT ASSETS</b>                        |      | <u>23,879</u>             | <u>61,788</u>            | <u>85,667</u>         | <u>15,629</u>             | <u>58,246</u>            | <u>73,875</u>         |
| <b>TOTAL ASSETS LESS<br/>CURRENT LIABILITIES</b> |      | <u>279,840</u>            | <u>392,402</u>           | <u>672,242</u>        | <u>223,446</u>            | <u>332,193</u>           | <u>555,639</u>        |
| <b>NET ASSETS</b>                                |      | <u><b>279,840</b></u>     | <u><b>392,402</b></u>    | <u><b>672,242</b></u> | <u>223,446</u>            | <u>332,193</u>           | <u>555,639</u>        |
| <b>FUNDS</b>                                     |      |                           |                          |                       |                           |                          |                       |
| Unrestricted funds                               |      |                           |                          | 279,840               |                           |                          | 223,446               |
| Restricted funds                                 |      |                           |                          | 392,402               |                           |                          | 332,193               |
| <b>TOTAL FUNDS</b>                               |      |                           |                          | <u><b>672,242</b></u> |                           |                          | <u><b>555,639</b></u> |

The financial statements were approved by the trustees on 28 January 2022 and signed on their behalf by

His Honour Christopher Tyrer DL

Chair

Julie Dziegiel

Treasurer

# OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 1. ACCOUNTING POLICIES

#### BASIS OF PREPARING THE FINANCIAL SERVICES

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

#### INCOME

All Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

#### TAXATION

The charity is exempt from tax on its charitable activities.

#### INVESTMENTS

Investments are stated at market value at 31 December. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals during the year.

#### FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

### 2. INVESTMENT INCOME

|                               | 2021          | 2020          |
|-------------------------------|---------------|---------------|
|                               | £             | £             |
| Fixed asset investment income | 21,005        | 24,338        |
| Deposit account interest      | <u>187</u>    | <u>465</u>    |
|                               | <u>21,192</u> | <u>24,803</u> |

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

#### TRUSTEES' EXPENSES

|                    | 2021     | 2020       |
|--------------------|----------|------------|
|                    | £        | £          |
| Trustees' expenses | <u>-</u> | <u>207</u> |

### 4. STAFF COSTS

The average monthly number of employees during the year was as follows:

|               | 2021     | 2020     |
|---------------|----------|----------|
|               | £        | £        |
| Support staff | <u>1</u> | <u>1</u> |

No employees received emoluments in excess of £60,000.

### 5. FIXED ASSET INVESTMENTS

|                            | Unlisted<br>investments<br>£ |
|----------------------------|------------------------------|
| MARKET VALUE               |                              |
| At 1 April 2020            | 481,764                      |
| Gain (Loss) on revaluation | 104,811                      |
| At 31 March 2021           | <u>586,575</u>               |
| NET BOOK VALUE             |                              |
| At 31 March 2021           | <u>586,575</u>               |
| At 1 April 2020            | <u>481,764</u>               |

There were no investments outside the UK.

# OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

|          |  |                 |                    |                    |                           |                  |
|----------|--|-----------------|--------------------|--------------------|---------------------------|------------------|
| 5. cont. | FIXED ASSET INVESTMENTS - Prior year           |                 |                    |                    | Unlisted investments<br>£ |                  |
|          | MARKET VALUE                                   |                 |                    |                    |                           |                  |
|          | At 1 April 2019                                |                 |                    |                    | 546,354                   |                  |
|          | Gain (Loss) on revaluation                     |                 |                    |                    | <u>(64,590)</u>           |                  |
|          | At 31 March 2020                               |                 |                    |                    | <u>481,764</u>            |                  |
|          | NET BOOK VALUE                                 |                 |                    |                    |                           |                  |
|          | At 31 March 2020                               |                 |                    |                    | <u>481,764</u>            |                  |
|          | At 1 April 2019                                |                 |                    |                    | <u>546,354</u>            |                  |
| 6.       | DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR   |                 |                    |                    |                           |                  |
|          |  |                 | 2021               | 2020               |                           |                  |
|          |  |                 | £                  | £                  |                           |                  |
|          | Other debtors                                  |                 | -                  | 58                 |                           |                  |
|          | Prepayments and accrued income                 |                 | <u>421</u>         | <u>496</u>         |                           |                  |
|          |  |                 | <u>421</u>         | <u>554</u>         |                           |                  |
| 7.       | CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR |                 |                    |                    |                           |                  |
|          |  |                 | 2021               | 2020               |                           |                  |
|          |  |                 | £                  | £                  |                           |                  |
|          | PAYE & other taxes                             |                 | 558                | 439                |                           |                  |
|          | Accruals                                       |                 | 46                 | 8                  |                           |                  |
|          | Other creditors                                |                 | <u>1,771</u>       | <u>-</u>           |                           |                  |
|          |  |                 | <u>2,375</u>       | <u>447</u>         |                           |                  |
| 8.       | MOVEMENT IN FUNDS                              |                 |                    |                    |                           |                  |
|          |  | At 1 April 2020 | Incoming resources | Resources expended | Gains and losses          | At 31 March 2021 |
|          |  | £               | £                  | £                  | £                         | £                |
|          | Unrestricted funds                             |                 |                    |                    |                           |                  |
|          | General fund                                   | 223,446         | 18,306             | (10,054)           | 48,142                    | 279,840          |
|          | Restricted funds                               |                 |                    |                    |                           |                  |
|          | Bucks Legacy Fund                              | 270,607         | 8,387              | (3,848)            | 47,734                    | 322,880          |
|          | Oxford Chapel Fund                             | 1,304           | 4                  | -                  | -                         | 1,308            |
|          | Oxfordshire Video Appeal Fund                  | 1,056           | 7                  | -                  | -                         | 1,063            |
|          | Inner Wheel Visual Aids                        | 1,392           | -                  | -                  | -                         | 1,392            |
|          | Aylesbury Chapel Fund                          | 2,759           | 8                  | -                  | -                         | 2,767            |
|          | Aylesbury and District Fund                    | <u>55,075</u>   | <u>1,548</u>       | <u>(2,566)</u>     | <u>8,935</u>              | <u>62,992</u>    |
|          | Total restricted funds                         | <u>332,193</u>  | <u>9,954</u>       | <u>(6,414)</u>     | <u>56,669</u>             | <u>392,402</u>   |
|          | TOTAL FUNDS                                    | <u>555,639</u>  | <u>28,260</u>      | <u>(16,468)</u>    | <u>104,811</u>            | <u>672,242</u>   |

# OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

| 8. cont. MOVEMENT IN FUNDS cont.<br>Prior year | At 1 April<br>2019 | Incoming<br>resources | Resources<br>expended | Gains and<br>losses | At 31<br>March<br>2020 |
|--|--------------------|-----------------------|-----------------------|---------------------|------------------------|
|  | £                  | £                     | £                     | £                   | £                      |
| Unrestricted funds                             |                    |                       |                       |                     |                        |
| General fund                                   | 265,142            | 23,666                | (14,653)              | (50,709)            | 223,446                |
| Restricted funds                               |                    |                       |                       |                     |                        |
| Bucks Legacy Fund                              | 284,160            | 8,601                 | (8,758)               | (13,396)            | 270,607                |
| Oxford Chapel Fund                             | 1,304              | -                     | -                     | -                   | 1,304                  |
| Oxfordshire Video Appeal Fund                  | 1,056              | -                     | -                     | -                   | 1,056                  |
| Inner Wheel Visual Aids                        | 1,392              | -                     | -                     | -                   | 1,392                  |
| Aylesbury Chapel Fund                          | 2,759              | -                     | -                     | -                   | 2,759                  |
| Aylesbury and District Fund                    | <u>56,535</u>      | <u>1,594</u>          | <u>(2,570)</u>        | <u>(484)</u>        | <u>55,075</u>          |
| Total restricted funds                         | <u>347,206</u>     | <u>10,195</u>         | <u>(11,328)</u>       | <u>(13,880)</u>     | <u>332,193</u>         |
| TOTAL FUNDS                                    | <u>612,348</u>     | <u>33,861</u>         | <u>(25,981)</u>       | <u>(64,589)</u>     | <u>555,639</u>         |

Restricted funds may only be used for the purpose for which they were given:

Buckinghamshire Legacy Fund - This fund originated with a £20,000 legacy from the late EJ Horwood in 1981-82 and is to be used for the benefit of deaf people in Buckinghamshire and for the Council's work in Buckinghamshire.

Oxford Chapel Fund - This fund arose from a number of donations received for the purchase of furnishings and other support for the Oxford Deaf Church.

Oxfordshire Video Appeal Fund - This fund arose from donations received for the purchase of equipment in Oxfordshire.

Inner Wheel Visual Aids Fund - This fund represents funds given for the purchase of visual aids equipment in Buckinghamshire.

Aylesbury Chapel Fund - The fund arose from a number of donations for the purchase of furnishings and other support for the Aylesbury Deaf Church.

Aylesbury and District Fund - Fund of the absorbed charity Aylesbury and District Fund for the Deaf, to provide support to the deaf and hard of hearing in Aylesbury and the surrounding district.

## 9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

## 10. CONTINGENCY

It is understood that the Charity is entitled to a proportion of the proceeds of the sale of the Oxford Deaf Centre. However, as the amount is currently undetermined, ODCD does not have legal control of the sale, and, as the sale is not presently proceeding due to various factors including the ongoing COVID pandemic, no amount is included in these accounts in respect of these proceeds.

**OXFORD DIOCESAN COUNCIL FOR THE DEAF AND HARD OF HEARING**