

# LEAGUE OF FRIENDS OF PAIGNTON AND DISTRICT HOSPITAL

England & Wales · Charity number 203373

## Details

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Other names	LEAGUE OF FRIENDS OF PAIGNTON AND DISTRICT HOSPITAL, PAIGNTON LEAGUE OF FRIENDS
Status	Registered
Legal form	Other
Registered	1962-03-07
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	10 Gentian Close Marldon Paignton TQ3 1LS
Phone	01803528344

## Activities

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**Objects:** TO MAINTAIN PUBLIC INTEREST IN PATIENTS OF HOSPITAL, TO PROVIDE FUNDS TO SUPPLEMENT HOSPITAL SERVICE AND TO PROVIDE A LINK BETWEEN PUBLIC AND HOSPITAL.

**Activities:** Raising of funds for the benefit of the patients and staff of Paignton Hospital

## Classification

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- **How:** Makes Grants To Organisations, Provides Human Resources
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

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- **Area of benefit:** PAIGNTON AND DISTRICT.
- Torbay

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£25,071	£15,348	-	-
2023-12-31	£23,588	£8,992	-	-
2022-12-31	£13,394	£9,573	-	-
2021-12-31	£14,194	£8,628	-	-
2020-12-31	£18,802	£8,541	-	-

## Trustees

Name	Role	Appointed
<b>CORINNE LOWE</b>	Chair	2024-08-07
Antony Smyth		2023-05-10
Frances Ward		2023-05-10
MATTHEW CLARKE		2025-05-14
ROBERT ANTHONY LETCHER		2023-05-10
SUSAN ANGELA NEWMAN		2025-05-14

**LEAGUE OF FRIENDS OF PAIGNTON AND DISTRICT HOSPITAL**

England & Wales - Charity number 203373

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# Accounts

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Charity registration number 203373 (England and Wales)

**PAIGNTON HOSPITAL LEAGUE OF FRIENDS  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

# PAIGNTON HOSPITAL LEAGUE OF FRIENDS

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Mr R A Letcher  
Mrs C Lowe  
Mr R H Beales  
Mr M Clarke  
Mrs F Ward  
Mr Antony Smyth  
Mrs Susan Newman  
Mrs Susan Kirkham

### Charity number

203373

### Independent examiner

Darnells Chartered Accountants  
Quay House  
Quay Road  
Newton Abbot  
Devon  
TQ12 2BU

# PAIGNTON HOSPITAL LEAGUE OF FRIENDS

## CONTENTS

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	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

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# PAIGNTON HOSPITAL LEAGUE OF FRIENDS

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2024

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The Trustees' present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

The charity aims to provide funds for the purpose of supplementing the resources of the hospital so as to enhance the facilities for the benefit of the patients

The Trustees' have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

All Trustees are volunteers and the charity makes not further use of volunteers.

#### **Achievements and performance**

During the year equipment were purchased consisting of 8 Medical Examining Couches for the sum of £7,136. (2023: no purchases were made in the year.)

Investments resulted in dividends received of £17,887 (2023: £18,017) during the year. The portfolios market value at 31 December 2024 was £794,479 (2023: £738,480).

For the past several years the charity has supported and intended to fund some major building works at the hospital (the provision of a new main entrance) which would improve the facilities for patients and staff. The hospital has provided plans, visual impressions and detailed costings and the estimated costs were several hundred thousand pounds. Regrettably, a detailed decision from the Hospital has not been forthcoming and with the estimated cost of the project increasing considerably due to the build costs, the entrance plans are likely to not come to fruition.

Due to the entrance plans likely to not be upheld, the charity has recently agreed to fund (just over £31,500) some further conversion works to the atrium in order to provide two further treatment rooms to improve facilities for the patients. The charity has also agreed in principle to fund some much-needed redecoration of rooms and hallways. Detailed costings are awaited but expected to be in the region of £18,000. At the AGM, the spend of the remaining reserves will be discussed in order to benefit the local community.

#### **Financial review**

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level agreeable by the Trustees. The Trustees' considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees' have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The charity is an unincorporated charity. Each of the trustees is liable to contribution an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

# PAIGNTON HOSPITAL LEAGUE OF FRIENDS

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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The Trustees' who served during the year and up to the date of signature of the financial statements were:

Mr R A Letcher  
Mrs C Lowe  
Mr R H Beales  
Mr M Clarke  
Mrs F Ward  
Mr Antony Smyth  
Mrs Susan Newman  
Mrs Susan Kirkham

Trustees are invited to join the existing group of Trustees. Appointments must be agreed by a majority vote.

New Trustees are trained to ensure that they are following the guidance on generating funds for the charity's purpose to the correct standard.

The charity considers all trustees to be key management personnel. All of whom are volunteers and receive no remuneration for their roles as Trustees.

The Trustees' report was approved by the Board of Trustees'.

*C Lowe*

.....  
Mrs C Lowe  
Trustee

*A Smyth*

.....  
Mr Antony Smyth  
Trustee

Date: .....  
*14/3/25*

**PAIGNTON HOSPITAL LEAGUE OF FRIENDS**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES' OF PAIGNTON HOSPITAL LEAGUE OF FRIENDS**

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I report to the Trustees' on my examination of the financial statements of Paignton Hospital League of Friends (the charity) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the Trustees' of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

**Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Darnells Chartered Accountants**

Quay House  
Quay Road  
Newton Abbot  
Devon

TQ12 2BU 29 May 2025

Date: .....

# PAIGNTON HOSPITAL LEAGUE OF FRIENDS

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income from:</b>			
Donations and legacies	3	-	1,020
Investments	4	25,071	22,568
<b>Total income</b>		<u>25,071</u>	<u>23,588</u>
Charitable activities	5	8,588	1,858
Other expenditure	9	6,760	7,134
<b>Total expenditure</b>		<u>15,348</u>	<u>8,992</u>
<b>Net gains on investments</b>	10	<u>44,872</u>	<u>38,498</u>
<b>Net income and movement in funds</b>		<u>54,595</u>	<u>53,094</u>
<b>Reconciliation of funds:</b>			
Fund balances at 1 January 2024		1,102,934	1,049,840
<b>Fund balances at 31 December 2024</b>		<u><u>1,157,529</u></u>	<u><u>1,102,934</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


**PAIGNTON HOSPITAL LEAGUE OF FRIENDS**


**BALANCE SHEET**

**AS AT 31 DECEMBER 2024**

	Notes	2024 £	2023 £	2023 £
Fixed assets				
Investments	12	794,479		738,481
<b>Current assets</b>				
Cash at bank and in hand		363,812	365,143	
<b>Creditors: amounts falling due within one year</b>	13	(762)	(690)	
<b>Net current assets</b>		363,050		364,453
<b>Total assets less current liabilities</b>		1,157,529		1,102,934
<b>The funds of the charity</b>				
Unrestricted funds	14	1,157,529		1,102,934
		1,157,529		1,102,934

The financial statements were approved by the Trustees' on 11/12/25

  
Mrs C Lowe  
Trustee

  
Mr Antony Smyth  
Trustee

# PAIGNTON HOSPITAL LEAGUE OF FRIENDS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 1 Accounting policies

#### Charity information

Paignton Hospital League of Friends is a unincorporated charity.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees' have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees' in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**PAIGNTON HOSPITAL LEAGUE OF FRIENDS**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**1 Accounting policies**

(Continued)

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistently with the use of resources.

**1.6 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**PAIGNTON HOSPITAL LEAGUE OF FRIENDS**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the Trustees' are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Income from donations and legacies**

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Other	-	1,020
	<u>          </u>	<u>          </u>

**4 Income from investments**

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Income from listed investments	17,887	18,017
Interest receivable	7,184	4,551
	<u>          </u>	<u>          </u>
	25,071	22,568
	<u>          </u>	<u>          </u>

**5 Charitable activities**

	2024	2023
	£	£
Hospital Equipment Donated	7,136	-
Share of governance costs (see note 6)	<u>1,452</u>	<u>1,858</u>
	8,588	1,858
	<u>          </u>	<u>          </u>

**PAIGNTON HOSPITAL LEAGUE OF FRIENDS**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

6 Support costs	Support costs	Governance costs	2024 Support costs	Governance costs	2023
	£	£	£	£	£
Accountancy	-	834	834	725	725
Legal and professional	-	60	60	61	61
Insurance	-	275	275	272	272
Sundry	-	283	283	800	800
	—	—	—	—	—
	-	1,452	1,452	1,858	1,858
	—	—	—	—	—
Analysed between					
Charitable activities	-	1,452	1,452	1,858	1,858
	—	—	—	—	—

Governance costs includes costs to the independent examiners of £834 (2023- £725).

**7 Trustees remuneration and expenses**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**8 Employees**

There were no employees during the year.

**9 Other**

Financing costs	Unrestricted funds	Total
	2024	2023
	£	£
	6,760	7,134
	—	—

**PAIGNTON HOSPITAL LEAGUE OF FRIENDS**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>10</b>	Net gains/(losses) on investments		Unrestricted funds		Total
	Revaluation of investments		2024	2023	
			£	£	
			<u>44,872</u>	<u>38,498</u>	

**11 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**12 Fixed asset investments**

		Listed investments
Cost or valuation		£
At 1 January 2024		738,481
Additions		55,998
At 31 December 2024		<u>794,479</u>
Carrying amount		
At 31 December 2024		<u>794,479</u>
At 31 December 2023		<u>738,481</u>

**13 Creditors: amounts falling due within one year**

		2024		2023
Accruals and deferred income		£		£
		<u>762</u>		<u>690</u>

**14 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

		At 1 January 2024		Incoming resources		Resources expended		Gains and losses		At 31 December 2024
General funds		£		£		£		£		£
		<u>1,102,934</u>		<u>25,071</u>		<u>(15,348)</u>		<u>44,872</u>		<u>1,157,529</u>

**PAIGNTON HOSPITAL LEAGUE OF FRIENDS**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

14 Unrestricted funds	(Continued)				
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
General funds	1,049,840	23,588	(8,992)	38,498	1,102,934

**15 Related party transactions**

There were no disclosable related party transactions during the year (2023 - none).