

JOHN SOUTHBY AND OTHERS

England & Wales · Charity number 203335

Details

Status Registered

Legal form Other

Registered 1962-03-07

Register [View on the Charity Commission register](#)

Contact

Address Mount Pleasant Farmhouse
Buckland
Faringdon
SN7 8PY

Phone 07768681704

Email CHARITYJSANDO@YAHOO.COM

Activities

Objects: THE OBJECT OF THE CHARITY IS TO PROMOTE SUCH CHARITABLE PURPOSES FOR THE GENERAL BENEFIT OF THE INHABITANTS OF THE PARISH OF BUCKLAND AS THE TRUSTEES THINK FIT WITH PARTICULAR FOCUS ON (BUT NOT LIMITED TO) THE RELIEF OF POVERTY, FOR WHICH PROVISION IS NOT MADE FROM PUBLIC RATES AND TAXES.

Activities: The charity operates in the parish of Buckland, Oxfordshire for the benefit of the residents of the village and parish.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Animals, Environment/conservation/heritage, Economic/community Development/employment, Armed Forces/emergency Service Efficiency, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** PARISH OF BUCKLAND
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£125,975	£91,709	-	-
2024-03-31	£110,490	£83,447	-	-
2023-03-31	£129,308	£303,292	-	-
2022-03-31	£86,754	£56,295	-	-
2021-03-31	£87,975	£114,464	-	-

Trustees

Name	Role	Appointed
Alex Wildman	Chair	2016-05-03
John Joseph Connolly		2023-09-11
Nicola Kathleen Thompson		2023-05-09
Roger Podbery		2012-02-12
Shirley Ann Jackson		2022-02-10

JOHN SOUTHBY AND OTHERS

England & Wales - Charity number 203335

Accounts

Charity registration number 203335 (England and Wales)

JOHN SOUTHBY AND OTHERS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

JOHN SOUTHBY AND OTHERS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Shirley Jackson Roger Podbery Nicola Thompson Alexander Wildman (Chair) John Connolly
Charity number	203335
Registered office	Mount Pleasant Farmhouse Buckland Faringdon SN7 8PY
Independent examiner	Gravita Audit Oxford LLP First Floor, Park Central 40-41 Park End Street Oxford OX1 1JD

JOHN SOUTHBY AND OTHERS

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JOHN SOUTHBY AND OTHERS

CHAIRMAN'S STATEMENT

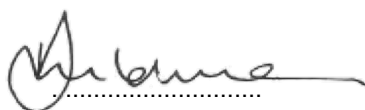
FOR THE YEAR ENDED 31 MARCH 2025

The charity paid total grants in the year to 31 March 2025 of approximately £91,000, this amount includes commitments to grants made and reflected in the charity's Financial Statements for the year to 31 March 2024 but which were not actually paid until the following financial year.

In this financial year, as with previous years, material grants were made to the Buckland Memorial Hall ((£34,000) and Saint Mary's church (£18,600) as contributions to the ongoing running costs of these amenities. The trustees expect material grants to these key village resources to continue to be made in future years to enable the volunteers who give so much time to these entities to be able to focus on the running of these facilities for the benefit of the community rather than on continuous fundraising.

27 separate financial assistance grants to individuals totalling £29,790 were made in the period. These included heating grants as well as broader financial assistance where such need was identified by the trustees.

The trustees continue to welcome grant applications covering all aspects of Buckland life. Grant applications are assessed on receipt, including those made on behalf of a third-party who may not feel comfortable in putting themselves forward for consideration.



Alexander Wildman (Chair)

Date: 21 May 2025

JOHN SOUTHBY AND OTHERS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The object of the charity is to promote such charitable purposes for the general benefit of the inhabitants of the parish of Buckland as the trustees see fit with particular focus on (but not limited to) the relief of poverty, for which provision is not made from public rates and taxes.

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission. Public benefit is achieved by awarding grants to benefit the inhabitants of the Parish of Buckland.

Achievements and performance

The charity's capital is invested in a suitable investment portfolio. During the year total investment income of £125,975 was received, being made up of dividends and interest received.

Grant expenditure totalling £67,142 was incurred for the benefit of the local community during the year.

The trustees have reviewed the performance of the investment portfolio and believed it to be satisfactory.

Financial review

Total investment income for the year amounted to £125,975.

Total expenditure amounted to £91,709 for the year, and the gain on revaluation of the investment portfolio was £17,950.

As a result of the income of £125,975, expenditure of £91,709 and gains of £17,950 on revaluation of investments held at the year end, the charity had a net increase of funds of £52,216 for the year. The market value of the investment portfolio was £2,894,966 at 31 March 2025.

The purpose of the charity's invested capital is to generate sufficient annual income to fund grants for the benefit of the inhabitants of the Parish of Buckland. The proceeds from the charity's historic land ownership are treated as a permanent endowment.

The trustees' policy is not to build up any income reserves but, over any three-year period, to expend all income generated on the defined objectives of the funds. Any capital appreciation is treated as inflation protection to the purchasing power of the permanent endowment to help maintain its "real" income.

Unrestricted reserves totalled £220,664 at 31 March 2025.

The trustees have instructed its investment manager Canaccord Genuity Wealth Management (CGWM) to adopt a prudent investment policy when managing the charity's funds.

This cautious strategy is aimed at the generation of recurring income to support its activities while preserving the charity's capital. The portfolio at CGWM will include a dynamic asset allocation of diversified international bonds, equities and alternative investments and CGWM will be investing with a longer-term time horizon of over 5 years.

Access to funds is achievable via withdrawals from CGWM on 5 working days' notice, to ensure that the charity can fulfil its remit without having to hold large cash balances in its current account.

The trustees consider the capital value of the investment monies is appropriate and the performance of the funds remains satisfactory.

JOHN SOUTHBY AND OTHERS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

The charity is an unincorporated charity, constituted under a trust deed dated 18 July 1911 as amended by a scheme dated 2 August 2018.

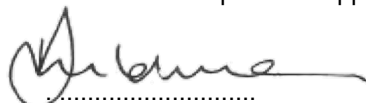
The charity is managed by a board of trustees. The trustees meet formally several times a year to agree the broad strategy and areas of activity for the Trust, including consideration of investment, reserves and risk management policies and performance. The provisions of the governing deed specify the appointment of five trustees. There is no limit on the length of service of any trustee.

The trustees keep their skill requirements under review; and, in the event that a trustee permanently retires or additional new trustees are required, new trustees will be sought and a final decision on selection will be taken by Buckland Parish Council. It is the Parish Council that appoints all trustees under the 1911 deed (as amended in 2016 to reflect that the "rector of Buckland" position no longer exists).

The trustees who served during the year and up to the date of signature of the financial statements were:

Shirley Jackson
Roger Podbery
Nicola Thompson
Alexander Wildman (Chair)
John Connolly

The trustees' report was approved by the Board of Trustees.



.....
Alexander Wildman (Chair)

Trustee

Date: 21 May 2025

JOHN SOUTHBY AND OTHERS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF JOHN SOUTHBY AND OTHERS

I report to the trustees on my examination of the financial statements of John Southby and Others (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Hannah Ormston CPFA ACA

Gravita Audit Oxford LLP

First Floor, Park Central

40-41 Park End Street

Oxford

OX1 1JD

Date: ..22.05.2025....

JOHN SOUTHBY AND OTHERS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
Income from:							
Investments	3	125,975	-	125,975	110,490	-	110,490
Expenditure on:							
Raising funds		-	20,892	20,892	-	20,633	20,633
Charitable activities	4	70,817	-	70,817	62,814	-	62,814
Total expenditure		70,817	20,892	91,709	62,814	20,633	83,447
Net gains/(losses) on investments	8	-	17,950	17,950	-	56,638	56,638
Gross transfers between funds		-	-	-	(41,585)	41,585	-
Net movement in funds		55,158	(2,942)	52,216	6,091	77,590	83,681
Fund balances at 1 April 2024		165,506	2,724,278	2,889,784	159,415	2,646,688	2,806,103
Fund balances at 31 March 2025		220,664	2,721,336	2,942,000	165,506	2,724,278	2,889,784

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

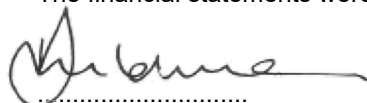
JOHN SOUTHBY AND OTHERS

BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Investments	9		2,894,966		2,871,932
Current assets					
Cash at bank and in hand		51,714		45,852	
Creditors: amounts falling due within one year	10	(4,680)		(28,000)	
Net current assets			47,034		17,852
Total assets less current liabilities			2,942,000		2,889,784
Capital funds					
Endowment funds - general	11		2,721,336		2,724,278
Income funds					
Unrestricted funds			220,664		165,506
			2,942,000		2,889,784

The financial statements were approved by the Trustees on 21 May 2025



.....
Alexander Wildman (Chair)
Trustee

JOHN SOUTHBY AND OTHERS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

John Southby and Others is a unincorporated charity registered in England and Wales, Charity Number 203335. The charity is a public benefit entity .

Its registered office is: Mount Pleasant Farmhouse, Buckland, Faringdon, Oxfordshire SN7 8PY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Trust Deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

JOHN SOUTHBY AND OTHERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. There are no significant accounting estimates identified.

3 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	125,975	110,490

JOHN SOUTHBY AND OTHERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	Expenditure 2025	Expenditure 2024
	£	£
Insurance	495	476
Grant expenditure	67,142	59,338
Governance costs (see note 5)	3,180	3,000
	<u>70,817</u>	<u>62,814</u>

5 Governance costs

	Governance costs 2025	Governance costs 2024
	£	£
Independent examination fees	3,180	3,000
	<u>3,180</u>	<u>3,000</u>
Charitable activities	3,180	3,000

6 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,180	3,000
	<u>3,180</u>	<u>3,000</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses from the charity during the year. (2024 - None).

8 Gains and losses on investments

	Endowment funds 2025	Endowment funds 2024
	£	£
Gains/(losses) arising on:		
Revaluation of investments	17,950	56,638
	<u>17,950</u>	<u>56,638</u>

JOHN SOUTHBY AND OTHERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Fixed asset investments

	Listed investments £	Cash in portfolio £	Total £
Cost or valuation			
At 1 April 2024	2,776,978	94,954	2,871,932
Additions	492,273	(492,273)	-
Valuation changes	17,950	-	17,950
Cash movements	-	5,084	5,084
Disposals	(465,564)	465,564	-
	<u>2,821,637</u>	<u>73,329</u>	<u>2,894,966</u>
Carrying amount			
At 31 March 2025	<u>2,821,637</u>	<u>73,329</u>	<u>2,894,966</u>
At 31 March 2024	<u>2,776,978</u>	<u>94,954</u>	<u>2,871,932</u>

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Grant creditor	1,500	25,000
Accruals and deferred income	3,180	3,000
	<u>4,680</u>	<u>28,000</u>

11 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 April 2024 £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2025 £
Permanent endowments	<u>2,724,278</u>	<u>(20,892)</u>	<u>-</u>	<u>17,950</u>	<u>2,721,336</u>
Previous year:	At 1 April 2023 £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
Permanent endowments	<u>2,646,688</u>	<u>(20,633)</u>	<u>41,585</u>	<u>56,638</u>	<u>2,724,278</u>

JOHN SOUTHBY AND OTHERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	165,506	125,975	(70,817)	-	220,664
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	159,415	110,490	(62,814)	(41,585)	165,506

13 Analysis of net assets between funds

	Unrestricted funds 2025 £	Endowment funds 2025 £	Total Unrestricted funds 2025 £		Endowment funds 2024 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:						
Investments	173,630	2,721,336	2,894,966	147,654	2,724,278	2,871,932
Current assets/(liabilities)	47,034	-	47,034	17,852	-	17,852
	<u>220,664</u>	<u>2,721,336</u>	<u>2,942,000</u>	<u>165,506</u>	<u>2,724,278</u>	<u>2,889,784</u>

14 Related party transactions

No related party transactions were made during the year.

In the year ended 31 March 2024, the Charity made a grant to the Buckland Memorial Hall of which one of the trustees was treasurer at the time of the grant. This grant was £6,000.

JOHN SOUTHBY AND OTHERS

England & Wales - Charity number 203335

Accounts

Charity registration number 203335

JOHN SOUTHBY AND OTHERS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

JOHN SOUTHBY AND OTHERS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Shirley Jackson Roger Podbery Nicola Thompson Alexander Wildman (Chair) John Connolly	(Appointed 9 May 2023) (Appointed 11 September 2023)
Charity number	203335	
Registered office	Mount Pleasant Farmhouse Buckland Faringdon SN7 8PY	
Independent examiner	Critchleys Audit LLP Beaver House 23-38 Hythe Bridge Street Oxford OX1 2EP	

JOHN SOUTHBY AND OTHERS

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JOHN SOUTHBY AND OTHERS

CHAIRMAN'S STATEMENT

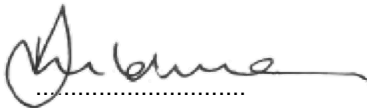
FOR THE YEAR ENDED 31 MARCH 2024

The charity paid total grants in the year to 31 March 2024 of approximately £390,000, this amount includes commitments to grant made, and reflected in the charity's Financial Statements for the year to 31 March 2023 but which were not actually paid until the following financial year. The majority of this amount, some £320,000, comprised grants made towards the required works to the roof and structure of St Mary's Church in Buckland. These works conclude the long planned maintenance and restoration of these elements of the church and are expected to last for, and benefit, many generations of Buckland Parish.

In this financial year, as with previous years, significant grants were made to the Buckland Memorial Hall (£6,000), St Mary's Church (£17,391) and the RWMT bus (£3,500) as contributions to the running costs of these amenities. The trustees are aware of the financial costs incurred in keeping these village resources open and running and are particularly keen to reduce the burden of continuous fundraising which falls to the volunteers who give so much of their time to these entities. Trustees accordingly expect to be making material grants to these amenities in future years.

35 separate financial assistance grants to individuals totalling £40,450 were made in the period. The trustees anticipate a continuing demand for similar grants in future. Numerous smaller grants were made including a contribution to the Buckland School pond and to the Coronation celebrations at the Hall.

The trustees continue to welcome grant applications covering all aspects of Buckland life.



Chairman

Date: 3 May 2024

JOHN SOUTHBY AND OTHERS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The object of the charity is to promote such charitable purposes for the general benefit of the inhabitants of the parish of Buckland as the trustees see fit with particular focus on (but not limited to) the relief of poverty, for which provision is not made from public rates and taxes.

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission. Public benefit is achieved by awarding grants to benefit the inhabitants of the Parish of Buckland.

Achievements and performance

The charity's capital is invested in a suitable investment portfolio. During the year total investment income of £110,490 was received, being made up of dividends and interest received.

Grant expenditure totalling £59,338 was incurred to for the benefit of the local community during the year.

The trustees have reviewed the performance of the investment portfolio and believed it to be satisfactory.

Financial review

Total investment income for the year amounted to £110,490.

Total expenditure amounted to £83,447 for the year, and the gain on revaluation of the investment portfolio was £56,638.

As a result of the income of £110,490, expenditure of £83,447 and gains of £56,638 on revaluation of investments held at the year end, the charity had a net increase of funds of £83,681 for the year. The market value of the investment portfolio was £2,871,932 at 31 March 2024.

The purpose of the charity's invested capital is to generate sufficient annual income to fund grants for the benefit of the inhabitants of the Parish of Buckland. The proceeds from the charity's historic land ownership are treated as a permanent endowment.

The trustees' policy is not to build up any income reserves but, over any three-year period, to expend all income generated on the defined objectives of the funds. Any capital appreciation is treated as inflation protection to the purchasing power of the permanent endowment to help maintain its "real" income.

Unrestricted reserves totalled £165,506 at 31 March 2024.

JOHN SOUTHBY AND OTHERS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees have instructed its investment manager Canaccord Genuity Wealth Management (CGWM) to adopt a prudent investment policy when managing the charity's funds.

This cautious strategy is aimed at the generation of recurring income to support its activities while preserving the charity's capital. The portfolio at CGWM will include a dynamic asset allocation of diversified international bonds, equities and alternative investments and CGWM will be investing with a longer-term time horizon of over 5 years.

Access to funds is achievable via withdrawals from CGWM on 5 working days' notice, to ensure that the charity can fulfil its remit without having to hold large cash balances in its current account.

The trustees consider the capital value of the investment monies is appropriate and the performance of the funds remains satisfactory.

Structure, governance and management

The charity is an unincorporated charity, constituted under a trust deed dated 18 July 1911 as amended by a scheme dated 2 August 2018.

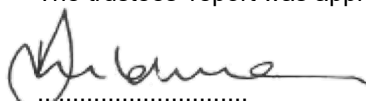
The charity is managed by a board of trustees. The trustees meet formally several times a year to agree the broad strategy and areas of activity for the Trust, including consideration of investment, reserves and risk management policies and performance. The provisions of the governing deed specify the appointment of five trustees. There is no limit on the length of service of any trustee.

The trustees keep their skill requirements under review; and, in the event that a trustee permanently retires or additional new trustees are required, new trustees will be sought and a final decision on selection will be taken by Buckland Parish Council. It is the Parish Council that appoints all trustees under the 1911 deed (as amended in 2016 to reflect that the "rector of Buckland" position no longer exists).

The trustees who served during the year and up to the date of signature of the financial statements were:

Shirley Jackson	
Valerie Page	(Resigned 8 May 2023)
Roger Podbery	
Nicola Thompson	(Appointed 9 May 2023)
Richard Tuffill	(Resigned 5 September 2023)
Alexander Wildman (Chair)	
John Connolly	(Appointed 11 September 2023)

The trustees' report was approved by the Board of Trustees.



.....
Alexander Wildman (Chair)

Trustee

Date: 3 May 2024
.....

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF JOHN SOUTHBY AND OTHERS**

I report to the trustees on my examination of the financial statements of John Southby and Others (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Robert Kirtland FCA
Critchleys Audit LLP

Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

Dated: 7/5/2024

JOHN SOUTHBY AND OTHERS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted Endowment		Total	Restated unrestricted	Restated endowment	Restated total
	Notes	funds 2024	funds 2024	2024	funds 2023	funds 2023	2023
		£	£	£	£	£	£
Income and endowments from:							
Investments	3	110,490	-	110,490	129,204	-	129,204
Other income	4	-	-	-	104	-	104
Total income		<u>110,490</u>	<u>-</u>	<u>110,490</u>	<u>129,308</u>	<u>-</u>	<u>129,308</u>
Expenditure on:							
Raising funds		-	20,633	20,633	-	22,966	22,966
Charitable activities	5	62,814	-	62,814	280,326	-	280,326
Total expenditure		<u>62,814</u>	<u>20,633</u>	<u>83,447</u>	<u>280,326</u>	<u>22,966</u>	<u>303,292</u>
Net gains/(losses) on investments	8	-	56,638	56,638	-	(258,788)	(258,788)
Net incoming/(outgoing) resources before transfers		<u>47,676</u>	<u>36,005</u>	<u>83,681</u>	<u>(151,018)</u>	<u>(281,754)</u>	<u>(432,772)</u>
Gross transfers between funds		(41,585)	41,585	-	200,000	(200,000)	-
Net movement in funds		<u>6,091</u>	<u>77,590</u>	<u>83,681</u>	<u>48,982</u>	<u>(481,754)</u>	<u>(432,772)</u>
Fund balances at 1 April 2023		<u>159,415</u>	<u>2,646,688</u>	<u>2,806,103</u>	<u>110,433</u>	<u>3,128,442</u>	<u>3,238,875</u>
Fund balances at 31 March 2024		<u><u>165,506</u></u>	<u><u>2,724,278</u></u>	<u><u>2,889,784</u></u>	<u><u>159,415</u></u>	<u><u>2,646,688</u></u>	<u><u>2,806,103</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

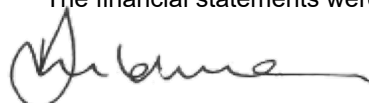
JOHN SOUTHBY AND OTHERS

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023 restated	
	Notes	£	£	£	£
Fixed assets					
Investments	9		2,871,932		3,125,439
Current assets					
Cash at bank and in hand		45,852		37,944	
Creditors: amounts falling due within one year	10	(28,000)		(357,280)	
Net current assets/(liabilities)			17,852		(319,336)
Total assets less current liabilities			2,889,784		2,806,103
Capital funds					
Endowment funds - general	11		2,724,278		2,646,688
Income funds					
Unrestricted funds			165,506		159,415
			2,889,784		2,806,103

The financial statements were approved by the Trustees on 3 May 2024



.....
Alexander Wildman (Chair)
Trustee

JOHN SOUTHBY AND OTHERS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

John Southby and Others is a unincorporated charity registered in England and Wales, Charity Number 203335. The charity is a public benefit entity .

Its registered office is: Mount Pleasant Farmhouse, Buckland, Faringdon, Oxfordshire SN7 8PY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Trust Deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

JOHN SOUTHBY AND OTHERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. There are no significant accounting estimates identified.

3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	110,490	127,002
Interest receivable	-	2,202
	<u>110,490</u>	<u>129,204</u>

JOHN SOUTHBY AND OTHERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	-	104

5 Charitable activities

	Expenditure 2024 £	Restated expenditure 2023 £
Insurance	476	475
Grant expenditure	59,338	277,931
Governance costs (see note 6)	3,000	1,920
	<u>62,814</u>	<u>280,326</u>

6 Governance costs

	Governance costs 2024 £	Governance costs 2023 £
Independent examination fees	3,000	1,920
	<u>3,000</u>	<u>1,920</u>
Charitable activities	<u>3,000</u>	<u>1,920</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses from the charity during the year. (2023 - None).

JOHN SOUTHBY AND OTHERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Gains and losses on investments

	Endowment funds 2024 £	Endowment funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	56,638	(258,788)

9 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 April 2023	2,799,834	325,605	3,125,439
Additions	402,256	(402,256)	-
Valuation changes	56,639	-	56,639
Cash movements	-	(310,146)	(310,146)
Disposals	(481,751)	481,751	-
At 31 March 2024	2,776,978	94,954	2,871,932
Carrying amount			
At 31 March 2024	2,776,978	94,954	2,871,932
At 31 March 2023	2,799,834	325,605	3,125,439

10 Creditors: amounts falling due within one year

	2024 £	Restated 2023 £
Grant creditor	25,000	355,360
Accruals and deferred income	3,000	1,920
	28,000	357,280

11 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 April 2023 £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
Permanent endowments	2,646,688	(20,633)	41,585	56,638	2,724,278

JOHN SOUTHBY AND OTHERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

11 Endowment funds (Continued)

Previous year:	At 1 April 2022 £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2023 £
Permanent endowments	3,128,442	(22,966)	(200,000)	(258,788)	2,646,688

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	159,415	110,490	(62,814)	(41,585)	165,506

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	110,433	129,308	(280,326)	200,000	159,415

13 Analysis of net assets between funds

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	restarted Unrestricted funds 2023 £	restarted Endowment funds 2023 £	restarted Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Investments	147,654	2,724,278	2,871,932	478,751	2,646,688	3,125,439
Current assets/(liabilities)	17,852	-	17,852	(319,336)	-	(319,336)
	<u>165,506</u>	<u>2,724,278</u>	<u>2,889,784</u>	<u>159,415</u>	<u>2,646,688</u>	<u>2,806,103</u>

14 Related party transactions

During the year the Charity made a grant to the Buckland Memorial Hall of which one of the trustees was treasurer at the time of the grant. This grant is £6,000 (2023: £21,000)

15 Prior period adjustment

JOHN SOUTHBY AND OTHERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Prior period adjustment

(Continued)

Changes to the balance sheet

	At 31 March 2023		
	As previously reported	Adjustment	As restated
	£	£	£
Capital funds			
Endowment funds	2,750,418	(103,730)	2,646,688
Income funds			
Unrestricted funds	55,685	103,730	159,415
	<u>2,806,103</u>	<u>-</u>	<u>2,806,103</u>
Total equity	<u>2,806,103</u>	<u>-</u>	<u>2,806,103</u>

Changes to the profit and loss account

	Period ended 31 March 2023		
	As previously reported	Adjustment	As restated
	£	£	£
	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>
Net movement in funds	(432,772)	-	(432,772)
	<u>(432,772)</u>	<u>-</u>	<u>(432,772)</u>

A prior period adjustment has been included to reflect a previous adjustment from the permanent endowment.

JOHN SOUTHBY AND OTHERS

England & Wales - Charity number 203335

Accounts

Charity registration number 203335

JOHN SOUTHBY AND OTHERS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

JOHN SOUTHBY AND OTHERS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Shirley Jackson Roger Podbery Nicky Thompson Richard Tuffill Alexander Wildman (Chair)	(Appointed 9 May 2023)
Charity number	203335	
Registered office	Mount Pleasant Farmhouse Buckland Faringdon SN7 8PY	
Independent examiner	Critchleys Audit LLP Beaver House 23-38 Hythe Bridge Street Oxford OX1 2EP	

JOHN SOUTHBY AND OTHERS

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Statement of financial activities	6
Balance sheet	7
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JOHN SOUTHBY AND OTHERS

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2023

The charity paid total grants in the year to 31 March 2023 of just over £77,000 and committed to further grants of up to £355,000 for the next financial year.

Material grants were paid to the Buckland Memorial Hall, St Mary's Church in Buckland and the RWMT bus, these totalled just under £43,000. The trustees are aware of the costs required to keep these community amenities open and running and are particularly keen to reduce the burden of continuous fundraising which falls to the volunteers who generously give so much of their time to them. Trustees accordingly expect to continue to be making material grants to these amenities in future years.

31 financial assistance grants were made to individuals totalling approximately £24,000, this includes 19 grants of £800 to assist with the much increased costs of winter heating. Over 30 residents applied for and received grants to install video doorbells in the village and surrounding areas of Buckland Parish, an intended deterrent to crime in and around the parish. Grants have also been made to assist and facilitate preparations for the May 2023 Buckland participation in Oxfordshire Art Week, the planned Coronation celebrations and towards the completion of the village school bell tower restoration project.

The trustees have obtained consents from the Charity Commission to make material grants from its endowment capital of up to £375,000 towards the cost of essential roof and fabric repairs at St Mary's Church. £150,000 of this was paid in early April 2023. The original gifts of land to establish the charity "on or before 1599" is recorded in a plaque which remains in the Church to this day. The trustees considered in their approach to such a material grant both the long lifespan of the benefit of the works at well over 100 years and the high level of personal contributions made by Buckland residents towards the first phase of these church works in 2017. These personal donations approached £125,000 and the trustees considered it too great an expectation that residents of Buckland should be expected to contribute on a much larger scale only 6 years later.

31st March 2023 marks the 5th full year of activity since the sale of land in Wantage in January 2018 which transformed the charity's capacity to make grants within Buckland. Grants paid since 1 April 2018 total just over £313,000. This 5 year window gives the opportunity to reflect and summarise objectively the range of grants that the charity has made, and to highlight a number of key activities and statistics from this period. Whilst financially the largest beneficiaries have been the hall, church and RWMT bus, 222 separate grants have been made by the charity to over 70 individual residents and organisations in Buckland.

The principle beneficiaries financially have been the key village amenities which have received the following approximate amounts in the 5 year period:

- St. Mary's Church - £59,000. Grants made include those for extensive ongoing maintenance of the church building and churchyard, as well as assisting with running costs. Further grants of up to £355,000 are committed for the year to March 2024 towards the essential roof and exterior works, £150,000 of this amount was been paid in April 2023.
- Buckland Memorial Hall - £89,000. In addition to assisting with the cost of keeping the hall open and running, grants have facilitated a renewal of the car park, the new garden for hosting outdoor events, new stage lighting, replacement of the old windows and the installation of bi-fold doors.
- RWMT Bus - £33,000. The single largest grant was £23,000 for the purchase of a new bus in early 2019, this was made in addition to regular grants to assist with the maintenance, insurance and servicing of the vehicle.

Financial assistance and support was a key principle of the charity's original objects. Since 1 April 2018:

- Approximately £61,000 of financial assistance grants have been made. These comprise grants to older and more vulnerable residents to assist with winter utility bills, as well as focused financial assistance grants to individuals. These have included assistance in purchasing mobility equipment and a stairlift.

Other grants and initiatives in the period:

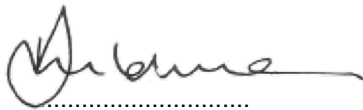
- During the pandemic lockdowns the charity instigated and paid to provide elderly and isolating residents with a weekly box of fresh fruit and vegetables delivered to their doors. Over 2,000 boxes were delivered at a total cost of circa £25,000, an average of 53 of these boxes were provided each week over the various lockdowns.
 - The village school has received grants totalling just over £5,000 to assist with the structural repairs and restoration of its distinctive bell tower.
 - 5 grants totalling £3,500 were made to support younger residents with higher education costs.
-

JOHN SOUTHBY AND OTHERS

CHAIRMAN'S STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees continue to welcome grant applications covering all aspects of Buckland life.



.....

Chairman

Date: 19 June 2023
.....

JOHN SOUTHBY AND OTHERS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The object of the charity is to promote such charitable purposes for the general benefit of the inhabitants of the parish of Buckland as the trustees see fit with particular focus on (but not limited to) the relief of poverty, for which provision is not made from public rates and taxes.

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission. Public benefit is achieved by awarding grants to benefit the inhabitants of the Parish of Buckland.

Achievements and performance

The charity's capital is invested in a suitable investment portfolio. During the year total investment income of £129,204 was received, being made up of dividends and interest received.

77 grants totaling £436,131 were committed to for the benefit of the local community during the year, of which 66 were made to individuals, totaling £37,293. The largest grant was for £376,699 to St Mary's Church, £358,200 of which is for a major capital expenditure project due to commence in April 2023,. The first £150,000 of this grant was actually paid to the Church in April 2023, under accounting rules for charities the grants need to be recognised as made when committed to be made rather than paid to the recipient. £21,000 of grants were paid to the Buckland Memorial Hall.

The trustees have reviewed the performance of the investment portfolio and believed it to be satisfactory.

Financial review

Total investment income for the year amounted to £129,104. There was also other income of £104.

Total expenditure amounted to £303,292 for the year, and the loss on revaluation of the investment portfolio was £258,788.

As a result of the income of £129,308, expenditure of £303,292 and losses of £258,788 on revaluation of investments held at the year end, the charity had a net reduction of funds of £432,772 for the year. The market value of the investment portfolio was £3,125,440 at 31 March 2023.

The purpose of the charity's invested capital is to generate sufficient annual income to fund grants for the benefit of the inhabitants of the Parish of Buckland. The proceeds from the charity's historic land ownership are treated as a permanent endowment.

The trustees' policy is not to build up any income reserves but, over any three-year period, to expend all income generated on the defined objectives of the funds. Any capital appreciation is treated as inflation protection to the purchasing power of the permanent endowment to help maintain its "real" income.

Unrestricted reserves totalled £55,685 at 31 March 2023.

JOHN SOUTHBY AND OTHERS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees have instructed its investment manager Canaccord Genuity Wealth Management (CGWM) to adopt a prudent investment policy when managing the charity's funds.

This cautious strategy is aimed at the generation of recurring income to support its activities while preserving the charity's capital. The portfolio at CGWM will include a dynamic asset allocation of diversified international bonds, equities and alternative investments and CGWM will be investing with a longer-term time horizon of over 5 years.

Access to funds is achievable via withdrawals from CGWM on 5 working days' notice, to ensure that the charity can fulfil its remit without having to hold large cash balances in its current account.

The trustees consider the capital value of the investment monies is appropriate and the performance of the funds remains satisfactory.

Structure, governance and management

The charity is an unincorporated charity, constituted under a trust deed dated 18 July 1911 as amended by a scheme dated 2 August 2018.

The charity is managed by a board of trustees. The trustees meet formally several times a year to agree the broad strategy and areas of activity for the Trust, including consideration of investment, reserves and risk management policies and performance. The provisions of the governing deed specify the appointment of five trustees. There is no limit on the length of service of any trustee.

The trustees keep their skill requirements under review; and, in the event that a trustee permanently retires or additional new trustees are required, new trustees will be sought and a final decision on selection will be taken by Buckland Parish Council. It is the Parish Council that appoints all trustees under the 1911 deed (as amended in 2016 to reflect that the "rector of Buckland" position no longer exists).

The trustees who served during the year and up to the date of signature of the financial statements were:

Shirley Jackson

Valerie Page (Resigned 8 May 2023)

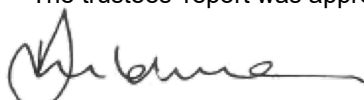
Roger Podbery

Nicky Thompson (Appointed 9 May 2023)

Richard Tuffill

Alexander Wildman (Chair)

The trustees' report was approved by the Board of Trustees.



.....
Alexander Wildman (Chair)

Trustee

Date: 19 June 2023
.....

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF JOHN SOUTHBY AND OTHERS**

I report to the trustees on my examination of the financial statements of John Southby and Others (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Hannah Ormston CIPFA
Critchleys Audit LLP



Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

20.06.2023
Dated:

JOHN SOUTHBY AND OTHERS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds	Endowment funds	Total	Restated unrestricted funds	Restated endowment funds	Restated total
	Notes	2023	2023	2023	2022	2022	2022
		£	£	£	£	£	£
Income and endowments from:							
Investments	3	129,204	-	129,204	86,754	-	86,754
Other income	4	104	-	104	-	-	-
Total income		129,308	-	129,308	86,754	-	86,754
Expenditure on:							
Raising funds		-	22,966	22,966	-	24,450	24,450
Charitable activities	5	280,326	-	280,326	211,655	-	211,655
Total expenditure		280,326	22,966	303,292	211,655	24,450	236,105
Net gains/(losses) on investments	8	-	(258,788)	(258,788)	-	114,681	114,681
Net outgoing resources before transfers		(151,018)	(281,754)	(432,772)	(124,901)	90,231	(34,670)
Gross transfers between funds		170,826	(170,826)	-	100,454	(100,454)	-
Net movement in funds		19,808	(452,580)	(432,772)	(24,447)	(10,223)	(34,670)
Fund balances at 1 April 2022		35,877	3,202,998	3,238,875	60,334	3,213,211	3,273,545
Fund balances at 31 March 2023		55,685	2,750,418	2,806,103	35,887	3,202,988	3,238,875

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

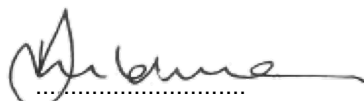
JOHN SOUTHBY AND OTHERS

BALANCE SHEET

AS AT 31 MARCH 2023

		2023		2022 restated	
	Notes	£	£	£	£
Fixed assets					
Investments	9		3,125,439		3,377,989
Current assets					
Cash at bank and in hand		37,944		17,950	
Creditors: amounts falling due within one year	10	(357,280)		(1,704)	
Net current (liabilities)/assets			(319,336)		16,246
Total assets less current liabilities			2,806,103		3,394,235
Creditors: amounts falling due after more than one year	11		-		(155,360)
Net assets			2,806,103		3,238,875
Capital funds					
Endowment funds - general			2,750,418		3,202,988
Income funds					
Unrestricted funds			55,685		35,887
			2,806,103		3,238,875

The financial statements were approved by the Trustees on 19 June 2023



.....
Alexander Wildman (Chair)
Trustee

JOHN SOUTHBY AND OTHERS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

John Southby and Others is a unincorporated charity registered in England and Wales, Charity Number 203335. The charity is a public benefit entity .

Its registered office is: Mount Pleasant Farmhouse, Buckland, Faringdon, Oxfordshire SN7 8PY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Trust Deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

JOHN SOUTHBY AND OTHERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. There are no significant accounting estimates identified.

3 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Income from listed investments	127,002	86,754
Interest receivable	2,202	-
	<u>129,204</u>	<u>86,754</u>

JOHN SOUTHBY AND OTHERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Other income

	Unrestricted funds	Total
	2023 £	2022 £
Other income	104	-

5 Charitable activities

	Expenditure 2023 £	Restated expenditure 2022 £
Bank Charges	-	30
Insurance	475	505
	475	535
Grant expenditure	277,931	209,416
Governance costs (see note 6)	1,920	1,704
	280,326	211,655

6 Governance costs

	Governance costs 2023 £	Governance costs 2022 £
Independent examination fees	1,920	1,704
	1,920	1,704
Charitable activities	1,920	1,704

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses from the charity during the year. (2022 - None).

JOHN SOUTHBY AND OTHERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Net gains/(losses) on investments

	Endowment funds general 2023 £	Endowment funds general 2022 £
Revaluation of investments	(258,788)	114,681

9 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 April 2022	3,125,953	252,036	3,377,989
Additions	511,330	(511,330)	-
Valuation changes	(258,786)	-	(258,786)
Cash movements	-	6,236	6,236
Disposals	(578,663)	578,663	-
At 31 March 2023	<u>2,799,834</u>	<u>325,605</u>	<u>3,125,439</u>
Carrying amount			
At 31 March 2023	<u>2,799,834</u>	<u>325,605</u>	<u>3,125,439</u>
At 31 March 2022	<u>3,125,953</u>	<u>252,036</u>	<u>3,377,989</u>

10 Creditors: amounts falling due within one year

	2023 £	Restated 2022 £
Grant creditor	355,360	-
Accruals and deferred income	1,920	1,704
	<u>357,280</u>	<u>1,704</u>

11 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Other creditors	-	155,360

JOHN SOUTHBY AND OTHERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Analysis of net assets between funds	Unrestricted funds	Endowment funds	Total	restated Unrestricted funds	restated Endowment funds	restated Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:						
Investments	375,021	2,750,418	3,125,439	174,991	3,202,998	3,377,989
Current assets/(liabilities)	(319,336)	-	(319,336)	16,246	-	16,246
Long term liabilities	-	-	-	(155,360)	-	(155,360)
	<u>55,685</u>	<u>2,750,418</u>	<u>2,806,103</u>	<u>35,877</u>	<u>3,202,998</u>	<u>3,238,875</u>

13 Related party transactions

During the year the Charity made two grants to the Buckland Memorial Hall of which one of the trustees was treasurer at the time of the grants. These grants are to the value of £21,000 (2022: £6,000).

£475 was spent on insurance on behalf of the trustees. (2022 - £505)

14 Prior period adjustment

Changes to the balance sheet

	At 31 March 2022		
	As previously reported	Adjustment	As restated
	£	£	£
Creditors due after one year			
Other creditors	-	(155,360)	(155,360)
	<u>-</u>	<u>(155,360)</u>	<u>(155,360)</u>
Capital funds			
Endowment funds	3,303,442	(100,454)	3,202,988
Income funds			
Unrestricted funds	90,793	(54,906)	35,887
	<u>90,793</u>	<u>(54,906)</u>	<u>35,887</u>
Total equity	<u>3,394,235</u>	<u>(155,360)</u>	<u>3,238,875</u>

JOHN SOUTHBY AND OTHERS

England & Wales - Charity number 203335

Accounts

Charity registration number 203335

JOHN SOUTHBY AND OTHERS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

JOHN SOUTHBY AND OTHERS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R Podbery V Page R J Tuffill A Wildman (Chair) S Jackson	(Appointed 10 February 2022)
Charity number	203335	
Registered office	Mount Pleasant Farmhouse Buckland Faringdon SN7 8PY	
Independent examiner	Critchleys Audit LLP Beaver House 23-38 Hythe Bridge Street Oxford Oxfordshire OX1 2EP	

JOHN SOUTHBY AND OTHERS

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JOHN SOUTHBY AND OTHERS

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2022

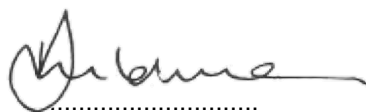
The charity made total grants in the year to 31 March 2022 of approximately £55,000.

As with previous years material grants were made to the Buckland Memorial Hall, St Mary's Church and the RWMT bus. Grants to these three community amenities comprised approximately half of the total. The trustees are aware of the financial costs incurred in keeping these village resources open and running and are particularly keen to reduce the burden of continuous fundraising which has fallen to the volunteers who give so much of their time to these entities. Trustees accordingly expect to be making material grants to these amenities in future years.

A number of financial assistance grants to individuals approaching £12,000 were made in the period, including grants to assist with the cost of winter heating. The trustees anticipate a higher demand for similar grants in future with the widely expected cost of living increases and the raising of the utility price caps. Numerous smaller grants were made including a contribution to the school bell tower repairs, to assist with bulb planting around the village and to facilitate the approaching Jubilee celebrations.

The trustees have consent from the Charity Commission to make a material grant of £175,000 towards the cost of essential roof and fabric repairs at St Mary's Church, likely to be required in either the course of the 2022/23 or 2023/24 financial year. The Church is a key part of Buckland life and the works required are expected to last over a century before they will need addressing again.

The trustees continue to welcome grant applications covering all aspects of Buckland life.



.....

Chairman

Date: 26 April 2022
.....

JOHN SOUTHBY AND OTHERS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitythe Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The object of the charity is to promote such charitable purposes for the general benefit of the inhabitants of the parish of Buckland as the trustees think fit with particular focus on (but not limited to) the relief of poverty, for which provision is not made from public rates and taxes.

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission. Public benefit is achieved by awarding grants to benefit the inhabitants of the Parish of Buckland.

Achievements and performance

The charity's capital is invested in a suitable investment portfolio. During the year total investment income of £86,754 was received, being made up of dividends and interest received.

20 grants totaling £54,056 were made for the benefit of the local community during the year. The main grants were made to the Buckland Memorial Hall for its works to the car park and exterior and to St Mary's Church.

The trustees have reviewed the performance of the investment portfolio and believed it to be satisfactory.

Financial review

Total investment income for the year amounted to £86,754.

Total expenditure amounted to £80,754 for the year, and the gain on revaluation of the investment portfolio was £114,681.

As a result of the investment income of £86,754, expenditure of £80,754 and gains of £114,681 on revaluation of investments held at the year end, the charity had a net income of £120,690 for the year. The market value of the investment portfolio was £3,377,989 at 31 March 2022.

The purpose of the charity's invested capital is to generate sufficient annual income to fund grants for the benefit of the inhabitants of the Parish of Buckland. The proceeds from the charity's historic land ownership are treated as a permanent endowment.

The trustees' policy is not to build up any income reserves but, over any three-year period, to expend all income generated on the defined objectives of the funds. Any capital appreciation is treated as inflation protection to the purchasing power of the permanent endowment to help maintain its "real" income.

Unrestricted reserves totaled £3,303,442 at 31 March 2022.

JOHN SOUTHBY AND OTHERS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees have instructed its investment manager Canaccord Genuity Wealth Management (CGWM) to adopt a prudent investment policy when managing the charity's funds.

This cautious strategy is aimed at the generation of recurring income to support its activities while preserving the charity's capital. The portfolio at CGWM will include a dynamic asset allocation of diversified international bonds, equities and alternative investments and CGWM will be investing with a longer-term time horizon of over 5 years.

Access to funds is achievable via withdrawals from CGWM on 5 working days' notice, to ensure that the charity can fulfil its remit without having to hold large cash balances in its current account.

The trustees consider the capital value of the investment monies is appropriate and the performance of the funds remains satisfactory.

Structure, governance and management

The charity is an unincorporated charity, constituted under a trust deed dated 18 July 1911 as amended by a scheme dated 2 August 2018.

The charity is managed by a board of trustees. The trustees meet formally several times a year to agree the broad strategy and areas of activity for the Trust, including consideration of investment, reserves and risk management policies and performance. The provisions of the governing deed specify the appointment of five trustees. There is no limit on the length of service of any trustee.

The trustees keep their skill requirements under review; and, in the event that a trustee permanently retires or additional new trustees are required, new trustees will be sought and a final decision on selection will be taken by Buckland Parish Council. It is the Parish Council that appoints all trustees under the 1911 deed (as amended in 2016 to reflect that the "rector of Buckland" position no longer exists).

The trustees who served during the year and up to the date of signature of the financial statements were:

R Podbery

V Page

R J Tuffill

A Wildman (Chair)

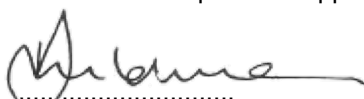
N Rayne

S Jackson

(Resigned 21 February 2022)

(Appointed 10 February 2022)

The trustees' report was approved by the Board of Trustees.



.....
A Wildman (Chair)

Trustee

Date: 26 April 2022

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF JOHN SOUTHBY AND OTHERS**

I report to the trustees on my examination of the financial statements of John Southby and Others (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Hannah Ormston CIPFA
Critchleys Audit LLP

Beaver House
23-38 Hythe Bridge Street
Oxford
Oxfordshire
OX1 2EP

Dated: 28/04/2022

JOHN SOUTHBY AND OTHERS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds	Endowment funds	Total Unrestricted funds	Endowment funds	Total
	Notes	2022	2022	2022	2021	2021
		£	£	£	£	£
Income from:						
Investments	3	86,754	-	86,754	87,974	87,974
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on:						
Raising funds		-	24,450	24,450	-	22,607
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Charitable activities	4	56,295	-	56,295	91,856	91,856
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		56,295	24,450	80,745	91,856	114,463
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net gains/(losses) on investments	7	-	114,681	114,681	-	312,562
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		30,459	90,231	120,690	(3,882)	289,955
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 1 April 2021		60,334	3,213,211	3,273,545	64,216	2,923,256
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 31 March 2022		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		90,793	3,303,442	3,394,235	60,334	3,213,211
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

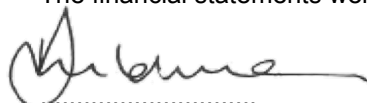
JOHN SOUTHBY AND OTHERS

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Investments	8		3,377,989		3,263,013
Current assets					
Cash at bank and in hand		17,950		12,152	
Creditors: amounts falling due within one year	9	(1,704)		(1,620)	
Net current assets			16,246		10,532
Total assets less current liabilities			3,394,235		3,273,545
Capital funds					
Endowment funds - general			3,303,442		3,213,211
Income funds					
Unrestricted funds			90,793		60,334
			3,394,235		3,273,545

The financial statements were approved by the Trustees on26 April 2022



.....
A Wildman (Chair)
Trustee

JOHN SOUTHBY AND OTHERS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

John Southby and Others is a unincorporated charity registered in England and Wales, Charity Number 203335. The charity is a public benefit entity .

Its registered office is: Mount Pleasant Farmhouse, Buckland, Faringdon, Oxfordshire SN7 8PY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

JOHN SOUTHBY AND OTHERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

JOHN SOUTHBY AND OTHERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Income from listed investments	86,754	82,561
Interest receivable	-	5,413
	<u>86,754</u>	<u>87,974</u>
	<u><u>86,754</u></u>	<u><u>87,974</u></u>

4 Charitable activities

	Expenditure	Expenditure
	2022	2021
	£	£
Bank Charges	30	30
Insurance	505	500
	<u>535</u>	<u>530</u>
Grants paid	54,056	89,706
Governance costs (see note 5)	1,704	1,620
	<u>56,295</u>	<u>91,856</u>
	<u><u>56,295</u></u>	<u><u>91,856</u></u>

5 Governance costs

	Governance costs	Governance costs
	2022	2021
	£	£
Independent examination fees	1,704	1,620
	<u>1,704</u>	<u>1,620</u>
	<u><u>1,704</u></u>	<u><u>1,620</u></u>
Charitable activities	1,704	1,620
	<u>1,704</u>	<u>1,620</u>
	<u><u>1,704</u></u>	<u><u>1,620</u></u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. (2021 - None).

JOHN SOUTHBY AND OTHERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Net gains/(losses) on investments

	Endowment funds general 2022 £	Endowment funds general 2021 £
Revaluation of investments	114,681	312,562

8 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 April 2021	3,174,735	88,278	3,263,013
Additions	825,255	-	825,255
Valuation changes	113,984	-	113,984
Cash movements	-	163,756	163,756
Disposals	(988,020)	-	(988,020)
At 31 March 2022	3,125,954	252,034	3,377,988
Carrying amount			
At 31 March 2022	3,125,954	252,034	3,377,988
At 31 March 2021	3,174,735	88,278	3,263,013

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	1,704	1,620

JOHN SOUTHBY AND OTHERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10 Analysis of net assets between funds

	Unrestricted funds	Endowment funds	Total	Unrestricted funds	Endowment funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:						
Investments	74,547	3,303,442	3,377,989	49,802	3,213,211	3,263,013
Current assets/ (liabilities)	16,246	-	16,246	10,532	-	10,532
	<u>90,793</u>	<u>3,303,442</u>	<u>3,394,235</u>	<u>60,334</u>	<u>3,213,211</u>	<u>3,273,545</u>

11 Related party transactions

During the year the Charity made two grants to the Buckland Memorial Hall of which one of the trustees is treasurer. These grants are to the value of £6,000 (2021: £16,000).

JOHN SOUTHBY AND OTHERS

England & Wales - Charity number 203335

Accounts

JOHN SOUTHBY AND OTHERS

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Charity Registration No. 203335

JOHN SOUTHBY AND OTHERS

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JOHN SOUTHBY AND OTHERS
LEGAL AND ADMINISTRATIVE INFORMATION

Charity name	John Southby and Others
Charity registration number	203335
Trustees	Alexander Wildman (Chairman) Roger Podbery Valerie Page Norma Rayne Richard Tuffill
Registered address	Mount Pleasant Farmhouse Buckland Faringdon Oxfordshire SN7 8PY
Independent Examiners:	Critchleys Audit LLP Beaver House 23-38 Hythe Bridge Street Oxford OX1 2EP
Bankers	Lloyds TSB Bank plc Brunel Centre 82 Regent St Swindon SN1 1JZ
Investment managers	Canaccord Genuity Wealth Management 41 Lothbury London EC2R 7AE
Solicitors	Gardner Leader LLP White Hart House Market Place Newbury RG14 5BA

JOHN SOUTHBY AND OTHERS

CHAIRMAN'S STATEMENT

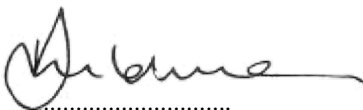
FOR THE YEAR ENDED 31 MARCH 2021

The charity made grants in Buckland during the year ending March 2021, totaling approximately £93,000.

The activities of the charity this year were inevitably dominated by the Covid 19 pandemic. The charity instigated a weekly delivery of boxes of fresh fruit and vegetables to Buckland's older and shielding residents during each period of lockdown, a total of over 2,000 boxes in the year and an average of 53 each week. The intention was as much to show solidarity and community support as to provide a supplement to the weekly shop.

In line with previous years, significant grants approaching £40,000 were made to the key Buckland amenities of the Memorial Hall, Church and Community Bus. These grants assisted with ongoing capital projects and also contributed to alleviate the ever-increasing annual running costs of our village amenities. Additionally, numerous smaller grants were made to assist with winter heating costs, bulb planting throughout the village, financial assistance and higher education expenses.

Hopefully the impact from the pandemic crisis will abate materially during the coming year, and the charity expects to support both individuals and amenity organisations in Buckland at a similar level over the next 12 months.



.....
Alexander Wildman
Chairman

Date: 5 May 2021

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JOHN SOUTHBY AND OTHERS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2021. The financial statements comply with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

Structure, governance and management

The charity is an unincorporated charity, constituted under a trust deed dated 18 July 1911 as amended by a scheme dated 2 August 2018.

The charity is managed by a board of trustees. The trustees meet formally several times a year to agree the broad strategy and areas of activity for the Trust, including consideration of investment, reserves and risk management policies and performance. The provisions of the governing deed specify the appointment of five trustees. There is no limit on the length of service of any trustee.

The trustees keep their skill requirements under review; and, in the event that a trustee permanently retires or additional new trustees are required, new trustees will be sought and a final decision on selection will be taken by Buckland Parish Council. It is the Parish Council that appoints all trustees under the 1911 deed (as amended in 2016 to reflect that the "rector of Buckland" position no longer exists).

Risk management

The charity trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

The Trustees have considered the following risks:

1. Public risks and Public Liability cover
2. Suitability of investment portfolio

Objectives and activities

The object of the charity is to promote such charitable purposes for the general benefit of the inhabitants of the parish of Buckland as the trustees think fit with particular focus on (but not limited to) the relief of poverty, for which provision is not made from public rates and taxes.

JOHN SOUTHBY AND OTHERS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)

Achievements and performance

The charity's capital is invested in a suitable investment portfolio. During the year total investment income of £87,975 was received, being made up of dividends and interest received.

42 grants totaling £89,076 were made for the benefit of the local community during the year. The main grants were made to the Buckland Memorial Hall for its works to the car park and exterior and to St Mary's Church.

The trustees have reviewed the performance of the investment portfolio and believed it to be satisfactory.

Public Benefit

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission. Public benefit is achieved by awarding grants to benefit the inhabitants of the Parish of Buckland.

Financial Review

Total investment income for the year amounted to £87,975.

Total expenditure amounted to £114,464 for the year, and the gain on revaluation of the investment portfolio was £312,562.

As a result of the investment income of £87,975, expenditure of £114,464 and gains of £312,562 on revaluation of investments held at the year end, the charity had a net income of £286,073 for the year.

The market value of the investment portfolio was £3,263,013 at 31 March 2021.

Investment policy and performance

The trustees have instructed its investment manager Canaccord Genuity Wealth Management (CGWM) to adopt a prudent investment policy when managing the charity's funds.

This cautious strategy is aimed at the generation of recurring income to support its activities while preserving the charity's capital. The portfolio at CGWM will include a dynamic asset allocation of diversified international bonds, equities and alternative investments and CGWM will be investing with a longer-term time horizon of over 5 years.

Access to funds is achievable via withdrawals from CGWM on 5 working days' notice, to ensure that the charity can fulfil its remit without having to hold large cash balances in its current account.

The trustees consider the capital value of the investment monies is appropriate and the performance of the funds remains satisfactory.

JOHN SOUTHBY AND OTHERS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)

Reserves policy

The purpose of the charity's invested capital is to generate sufficient annual income to fund grants for the benefit of the inhabitants of the Parish of Buckland. The proceeds from the charity's historic land ownership are treated as a permanent endowment.

The trustees' policy is not to build up any income reserves but, over any three-year period, to expend all income generated on the defined objectives of the funds. Any capital appreciation is treated as inflation protection to the purchasing power of the permanent endowment to help maintain its "real" income.

Unrestricted reserves totaled £3,273,545 at 31 March 2021.

Future plans

The trustees anticipate making regular grants in accordance with the charity's aims whilst preserving its capital for future generations, without requiring further fundraising.

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

JOHN SOUTHBY AND OTHERS

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on ^{5 May 2021} and signed on their behalf by:



.....
Alexander Wildman
Chairman

Date 5 May 2021.....

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JOHN SOUTHBY AND OTHERS

I report on the accounts of the Charity for the year ended 31 March 2021, which are set out on pages 10 to 15.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Name: Robert Kirtland FCA

Relevant professional qualification or body: Institute of Chartered Accountants in England and Wales

Address: Critchleys Audit LLP
23 – 38 Hythe Bridge Street
Oxford
OX1 2EP

Date: 10th May 2021

JOHN SOUTHBY AND OTHERS

**STATEMENT OF FINANCIAL ACTIVITIES
(Including income and expenditure account)**

FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Income and endowments from:					
Investments	3	<u>87,975</u>	_____ -	<u>87,975</u>	<u>119,731</u>
Total income		<u>87,975</u>	_____ -	<u>87,975</u>	<u>119,731</u>
Expenditure on:					
Raising funds (investment manager's costs)		-	22,607	22,607	24,177
Charitable activities	4	<u>91,857</u>	_____ -	<u>91,857</u>	<u>75,172</u>
Total expenditure		<u>91,857</u>	<u>22,607</u>	<u>114,464</u>	<u>99,349</u>
Net (expenditure)/income before gains on investments		(3,882)	(22,607)	(26,489)	20,382
Net gains/(losses) on investments	7	_____ -	<u>312,562</u>	<u>312,562</u>	<u>(279,766)</u>
Net income/(expenditure)		(3,882)	289,955	286,073	(259,384)
Reconciliation of funds					
Total funds brought forward		<u>64,216</u>	<u>2,923,256</u>	<u>2,987,472</u>	<u>3,246,856</u>
Total funds carried forward		<u>60,334</u>	<u>3,213,211</u>	<u>3,273,545</u>	<u>2,987,472</u>

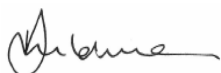
The notes on pages 12 to 15 form part of these financial statements

JOHN SOUTHBY AND OTHERS

**BALANCE SHEET
AS AT 31 MARCH 2021**

	Note	31 March 2021		31 March 2020	
		£	£	£	£
Fixed assets					
Investments	7		<u>3,263,013</u>		<u>2,962,083</u>
			3,263,013		2,962,083
Current assets					
Cash at bank and in hand		12,152		26,949	
Creditors: Amounts falling due within one year	8		<u>(1,620)</u>		<u>(1,560)</u>
Net current assets			<u>10,532</u>		<u>25,389</u>
Total assets less current liabilities			<u>3,273,545</u>		<u>2,987,472</u>
The funds of the charity	9				
Unrestricted funds			60,334		64,216
Endowment funds			<u>3,213,211</u>		<u>2,923,256</u>
Total charity funds			<u>3,273,545</u>		<u>2,987,472</u>

Signed on behalf of the Trustees



.....
Alexander Wildman
Chairman

Date: 5th May 2021
.....

The notes on pages 12 to 15 form part of these financial statements.

JOHN SOUTHBY AND OTHERS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Charity information

John Southby and Others is an unincorporated charity registered in England and Wales, Charity Number 203335. The charity is a public benefit entity.

Its registered office is: Mount Pleasant Farmhouse, Buckland, Faringdon, Oxfordshire SN7 8PY.

2 Accounting policies

2.1 Basis of preparation

The financial statements have been prepared under the historical cost convention, with the exception that investments are included at market value. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities (FRS 102), and the Charities Act 2011.

The presentation currency used in these accounts is pounds sterling.

2.2 Funds structure

Income from the capital fund may be used for charitable expenditure.

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects.

2.3 Income and endowments

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

2.4 Expenditure and creditors

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to that category.

2.5 Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

2.6 Judgements and key sources of estimation uncertainty

There are no areas in the financial statements where the Trustees have had to exercise judgement or apply estimates.

JOHN SOUTHBY AND OTHERS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)

2.7 Expenditure on charitable activities

Costs of charitable activities relate to the provision of grants for the benefit of the inhabitants of the Parish of Buckland, together with related administration costs.

2.8 Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include those related to statutory audit and any legal fees.

2.9 Fixed asset investments

Investments are stated at market value as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

2.10 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities but are shown separately in note 7 to the accounts.

2.11 Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

3 Income from investments

	2021	2020
	£	£
Income from quoted investments	82,562	119,663
Interest on deposits	<u>5,413</u>	<u>68</u>
	<u>87,975</u>	<u>119,731</u>

JOHN SOUTHBY AND OTHERS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)

4 Expenditure on charitable activities

	2021	2020
	£	£
Grants paid	89,706	73,082
Trustees' indemnity insurance	501	501
Bank charges	30	30
Governance costs (note 5)	<u>1,620</u>	<u>1,560</u>
	<u>91,857</u>	<u>75,173</u>

5 Governance costs

	2021	2020
	£	£
Independent examination costs	<u>1,620</u>	<u>1,560</u>
	<u>1,620</u>	<u>1,560</u>

6 Trustees' remuneration and staff costs

No trustee received any emoluments or expenses during the year (2020: none).

7 Investments

	Listed Equities	Cash held for Investments	Total
	£	£	£
Carrying value at 1 April 2020	2,649,342	312,741	2,962,083
Additions to investments at cost	293,236	-	293,236
Disposal proceeds	(80,404)	-	(80,404)
Realised gain on disposal	9,934	-	9,934
Unrealised loss on revaluation	302,627	-	302,627
Net cash movement	<u>-</u>	<u>(224,463)</u>	<u>(224,463)</u>
Carrying value of listed equities at 31 March 2021	<u>3,174,735</u>	<u>88,278</u>	<u>3,263,013</u>

JOHN SOUTHBY AND OTHERS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)

8 Creditors: amounts due within one year

	2021	2020
	£	£
Accruals	<u>1,620</u>	<u>1,560</u>
	<u>1,620</u>	<u>1,560</u>

9 Analysis of net assets between funds

	Unrestricted Funds 2021 £	Endowment Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Fixed asset investments	49,802	3,213,211	3,263,013	2,962,083
Current assets	12,152	-	12,152	26,949
Current liabilities	<u>(1,620)</u>	<u>-</u>	<u>(1,620)</u>	<u>(1,560)</u>
Total	<u>60,334</u>	<u>3,213,211</u>	<u>3,273,545</u>	<u>2,987,472</u>

10 Transactions with related parties

During the year the Charity made two grants to the Buckland Memorial Hall of which one of the trustees is treasurer. These grants are to the value of £16,000.

In the year ended 31 March 2020 there were no related party transactions.

11 Grant commitments

The charity has undertaken to provide grants of £6,000 to Buckland Memorial Hall, £2,500 to the RMWT community bus and £8,000 to Gainfield PCC for annual running costs. Payments are recognised in the accounts when made, and the first of these payments is due in April 2021.