

Portsmouth
Victoria **N**ursing
Association

CHARITY NUMBER 203311

Financial Statements and Annual Report
1st January - 31st December 2024

Charity name **Portsmouth Victoria Nursing Association**

Often known as **PVNA**

Charity commission registered Number **203311**

Section 1. Legal and Administrative Information

For financial year beginning And ending **1st January 2024
31st December 2024**

Charity's principal address **14 Clegg Road
Southsea
PO4 9DQ**

Charity's email address **pvnacharity@gmail.com**

Governing Document: **Schemes of 11 December 1956, 22 May 1969 and 13 September 1979**

Objectives of the Charity: **To provide financial help to support those within our community who are in both medical and financial need in the area which stretches from Petersfield to Titchfield and everywhere down to the Solent including Fareham, Gosport, Portsmouth, Havant and Hayling Island.**

Specific investment powers: **The Trustees investment powers are now conferred by the Trustees Act 2011**

Professional Advisers: **CCLA Investment Fund Management Ltd
Lloyds Bank PLC**

Independent Examiner **Gillian Lodge**

**University of Portsmouth, Richmond Building, Portland Street,
Portsmouth, PO1 3DE**

Section 2.

Trustees and Governance

Names of Trustees

P Beasley (Chair)
P Coonan
S Eardley-Stiff
K Peake (Vice-Chair)
S Hurhangee

Company Secretary

Greg Nugent.

Trustee selection method

Trustees are appointed by resolution of the existing trustee body. Trustees to serve for five years with an option to renew.

Section 3.

Activities and Achievements

Charity's activities and achievements during the year

Committee Structure

The committee is made up of the Trustees and the Company Secretary. Referrals are received by The Nurse Representatives from District Nurses, Health Visitors, School Nurses and other Community Nurses. The Company Secretary also receives referrals direct from Social Services, Occupational Therapists and Citizen Advice personnel. Each case is assessed by the company secretary before being presented to the committee for consideration on the medical, social, and financial aspects of each referral.

Recipients

Referrals are made to assist with the purchase of medical equipment, furniture, electrical goods and special clothing together with respite care when needed for families or individuals who have both a clearly identifiable medical need and an obvious financial need. Requests are refused if the NHS or other public funds should provide these items. A small number of requests for respite care in the form of nursery places for children will be funded where there is special need. Referrals will also be considered for help for healthcare professionals; providing help for course fees, books and special equipment not normally provided by the NHS. This discretionary assistance will be limited to either half the course fee or £300, whichever is deemed appropriate by the trustees.

Grants awarded this year have been given to purchase domestic appliances, beds, flooring, car seats, adapted furniture and specialist child equipment together with respite in the form of nursery play schemes. We have continued to supply a large number of extra-large specialist pushchairs. This year we have expanded the range of specialist push chairs that we provide.

Overall, the level of grants awarded this year is less than same period as last year. This is due to a combination of us receiving lower numbers of requests from our regular referrers and having a larger number of requests that fail to meet our acceptance criteria.

Review of last year's aims

We feel that having been flexible in our approach as a committee, we have been successful in achieving our aims. Due to the problems caused by the ongoing conflicts worldwide, economic uncertainty and higher inflation have persisted however our investment income has been maintained. The election in July was a clear result without any significant market fallout.

Investments

Income is generated by investments in the Charities' Official Investment Funds divided between the Investment Fund Income units and the Property Fund units. Due to the volatility of the global property market, we no longer invest any more money in the Property Fund. We have continued to cautiously invest some additional money in investments with CCLA while ensuring we have enough of a cash balance to fulfil all our grant requests.

Aims for the next year

Due to the continued economic uncertainty caused by the ongoing conflicts worldwide, we feel that we should continue our aim to be flexible as a committee and hopefully be able to react to any changing circumstances we encounter. In light of our reduced grant making this year, we will aim to increase this figure by reengaging with our regular referral organisations and to remind referrers of the grants available.

Section 4

Policies

Reserves Policy

The financial policy of the Association is to maximise the income, consistent with the security of its assets. The Trustees wish to keep a balance between helping recipients now and retaining enough capital to generate increasing income for the future.

Grant Making Policy

The Charity has limited funds but aims to provide small, relief in need, grants to help those in need of our assistance. It is always heart-warming to receive the thank you letters showing how the grants have helped the families who have been referred to the Charity. In light of the current economic uncertainty, we will maintain the ability to increase or decrease the grant ceiling figure and number of grants made depending on the prevailing circumstances throughout the year.

Investment Selection Policy

All the charities funds are invested in the COIF Investment Funds under the management of the CCLA. The majority of the funds are invested in the Investment Fund Income Units, but a proportion has previously been invested in the Property Investment Fund. Cash sums are kept in the Deposit Fund and on reaching sufficient levels, as decided by the Trustees, further units will only be purchased in the main Investment Fund due to the loss of liquidity in the Property Investment Fund. We continue to monitor closely the value of, and return on, our investments and are hopeful that our investment income will remain constant.

Risks and Risk Management

Risks to the working of the charity are:

1. If there are economic uncertainties with the ongoing conflicts worldwide, the risks we face are reduced investment income, and increased cost of goods and services we buy.
2. Incomplete or incorrectly completed referral forms.
3. Recruiting new trustees may become more difficult due to the retirement age constantly increasing.
4. In the event of the company secretary being incapacitated, there is an ongoing risk to the operation of the charity.

Risk Management

1. The committee will monitor these different factors and will distribute our income accordingly.
2. The Company Secretary will liaise with the nurse representatives and other community referrers as how best to access funding from the Charity by completing the forms accurately. Forms will now be submitted in advance of meetings to allow any uncertainty to be queried beforehand.
3. The committee will cast a wider net than previously adopted and embrace more creative ideas for recruitment.
4. The company secretary will begin to document the process' and procedures to enable another person to temporarily conduct the affairs of the charity.

Section 5

Signature and Declaration

Declaration

I declare in my capacity of Charity Trustee, that the trustees have approved the report above; and have authorised me to sign it on their behalf.

Signature Electronic

Electronic

Full name Peter Beasley

Kathy Peake

Peter Beasley

Kathy Peake

Position Chair

Vice- Chair

Date 15/09/2025

15/09/2025



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Portsmouth Victoria Nursing Association

No (if any)
203311

Receipts and payments accounts

CC16a

For the period
from

Period start date
01/01/2024

To

Period end date
31/12/2024

Section A Receipts and payments

| | Unrestricted funds to the nearest £ | Restricted funds to the nearest £ | Endowment funds to the nearest £ | Total funds to the nearest £ | Last year to the nearest £ |
|---|---|---|--|---------------------------------|-------------------------------|
| A1 Receipts | | | | | |
| COIF Investment Fund | 50,889 | - | - | 50,889 | 49,635 |
| COIF Property Fund | 7,806 | - | - | 7,806 | 7,696 |
| COIF Deposit Fund | - | - | - | - | - |
| Bank Interest | 241 | - | - | 241 | 178 |
| Donations | - | - | - | - | 148 |
| Refunds | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total (Gross income for AR) | 58,935 | - | - | 58,935 | 57,657 |
| A2 Asset and investment sales, (see table). | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total receipts | 58,935 | - | - | 58,935 | 57,657 |
| A3 Payments | | | | | |
| Patients Welfare | 24,504 | - | - | 24,504 | 30,290 |
| Nurses Welfare | - | - | - | - | - |
| Administration Fees | 8,625 | - | - | 8,625 | 8,200 |
| Professional Fees | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | 33,129 | - | - | 33,129 | 38,490 |
| A4 Asset and investment purchases. (see table) | | | | | |
| COIF Investment Fund | 24,916 | - | - | 24,916 | 20,000 |
| COIF Property Fund | - | - | - | - | - |
| Sub total | 24,916 | - | - | 24,916 | 20,000 |
| Total payments | 58,045 | - | - | 58,045 | 58,490 |
| Net of receipts/(payments) | 890 | - | - | 890 | 833 |
| A5 Transfers between funds | - | - | - | - | - |
| A6 Cash funds last year end | 15,008 | - | - | 15,008 | 15,840 |
| Cash funds this year end | 15,898 | - | - | 15,898 | 15,007 |

Section B Statement of assets and liabilities at the end of the period

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|----------------------|--|------------------------------------|----------------------------------|---------------------------------|
| B1 Cash funds | Lloyds Current account | 1,420 | - | - |
| | Lloyds Deposit account | 14438.91 | - | - |
| | COIF Deposit account | 39 | - | - |
| | Total cash funds | 15,898 | - | - |
| | (agree balances with receipts and payments account(s)) | | | |

[illegible]

| B3 Investment assets | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|----------------------|----------------------|-----------------------------|-----------------|--------------------------|
| | COIF Investment Fund | 1,808,020 | - | - |
| | COIF Property Fund | 143,471 | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |

[illegible]

| | Details | Fund to which liability relates | Amount due (optional) | When due (optional) |
|-----------------------|---------|---------------------------------|-----------------------|---------------------|
| B5 Liabilities | | | - | |
| | | | - | |
| | | | - | |
| | | | - | |
| | | | - | |

Signed by one or two trustees on behalf of all the trustees

| Signature | Print Name | Date of approval |
|-----------|------------|------------------|
| | | |
| | | |



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Portsmouth Victoria Nursing Association

**On accounts for the year
ended**

31st December 2024

**Charity no
(if any)**

203311

Set out on pages

1 & 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2024**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Gillian Lodge

Date:

25/09/2025

Name:

Gill Lodge

**Relevant professional
qualification(s) or body
(if any):**

FCCA

Address:

University of Portsmouth

Richmond Building

Portland Street

Portsmouth

PO1 3DE