

Portsmouth
Victoria **N**ursing
Association

CHARITY NUMBER 203311

Financial Statements and Annual Report
1st January - 31st December 2023

Charity name	Portsmouth Victoria Nursing Association
Often known as	PVNA
Charity commission registered Number	203311

Section 1. Legal and Administrative Information

For financial year beginning	1 st January 2023
And ending	31 st December 2023

Charity's principal address	14 Clegg Road Southsea PO4 9DQ
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Charity's email address	pvnacharity@gmail.com
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Governing Document:	Schemes of 11 December 1956, 22 May 1969 and 13 September 1979
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Objectives of the Charity:	To provide financial help to support those within our community who are in both medical and financial need in the area which stretches from Petersfield to Titchfield and everywhere down to the Solent including Fareham, Gosport, Portsmouth, Havant and Hayling Island.
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Specific investment powers:	The Trustees investment powers are now conferred by the Trustees Act 2011
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Professional Advisers:	CCLA Investment Fund Management Ltd Lloyds Bank PLC
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Independent Examiner	Gillian Lodge
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University of Portsmouth, Richmond Building, Portland Street,
Portsmouth, PO1 3DE

Names of Trustees

P Beasley (Chair)
P Coonan
S Eardley-Stiff
K Peake (Vice-Chair)
S Hurhangee

Company Secretary

Greg Nugent.

Trustee selection method

Trustees are appointed by resolution of the existing trustee body. Trustees to serve for five years with an option to renew.

Section 3.

Activities and Achievements

Charity's activities and achievements during the year

Committee Structure

The committee is made up of the Trustees and the Company Secretary. Referrals are received by The Nurse Representatives from District Nurses, Health Visitors, School Nurses and other Community Nurses. The Company Secretary also receives referrals direct from Social Services, Occupational Therapists and Citizen Advice personnel. Each case is assessed by the company secretary before being presented to the committee for consideration on the medical, social, and financial aspects of each referral.

Recipients

Referrals are made to assist with the purchase of medical equipment, furniture, electrical goods and special clothing together with respite care when needed for families or individuals who have both a clearly identifiable medical need and an obvious financial need. Requests are refused if the NHS or other public funds should provide these items. A small number of requests for respite care in the form of nursery places for children will be funded where there is special need. Referrals will also be considered for help for healthcare professionals; providing help for course fees, books and special equipment not normally provided by the NHS. This discretionary assistance will be limited to either half the course fee or £300, whichever is deemed appropriate by the trustees.

Grants awarded this year have been given to purchase domestic appliances, beds, flooring, car seats, adapted furniture and specialist child equipment together with respite in the form of nursery play schemes. We have continued to supply a large number of extra-large specialist pushchairs.

Overall, the level of grants awarded this year are approximately the same as last year.

Review of last year's aims

We feel that having been flexible in our approach as a committee, we have been successful in achieving our aims. In particular, we were able to cope with the exceptionally high rate of inflation by our investment in our reserves.

Investments

Income is generated by investments in the Charities' Official Investment Funds divided between the Investment Fund Income units and the Property Fund units. Due to the volatility of the global property market, we no longer invest any more money in the Property Fund. We have continued to cautiously invest some additional money in investments

all our grant requests.

Aims for the next year

Due to the continued economic uncertainty caused by the war in Ukraine and the uncertainties that may arise from the upcoming election in 2024, we feel that we should continue our aim to be flexible as a committee and hopefully be able to react to any changing circumstances we encounter.

Section 4

Policies

Reserves Policy

The financial policy of the Association is to maximise the income, consistent with the security of its assets. The Trustees wish to keep a balance between helping recipients now and retaining enough capital to generate increasing income for the future.

Grant Making Policy

The Charity has limited funds but aims to provide small, relief in need, grants to help those in need of our assistance. It is always heart-warming to receive the thank you letters showing how the grants have helped the families who have been referred to the Charity. In light of the current economic uncertainty, we will maintain the ability to increase or decrease the grant ceiling figure and number of grants made depending on the prevailing circumstances throughout the year.

Investment Selection Policy

All the charities funds are invested in the COIF Investment Funds under the management of the CCLA. The majority of the funds are invested in the Investment Fund Income Units, but a proportion has previously been invested in the Property Investment Fund. Cash sums are kept in the Deposit Fund and on reaching sufficient levels, as decided by the Trustees, further units will only be purchased in the main Investment Fund due to the loss of liquidity in the Property Investment Fund. We continue to monitor closely the value of, and return on, our investments and are hopeful that our investment income will remain constant.

Risks and Risk Management

Risks to the working of the charity are:

1. If there are economic uncertainties following the upcoming UK election, the risks we face are reduced investment income, increased number of referrals received and increased cost of goods and services we buy.
2. Incomplete or incorrectly completed referral forms.
3. Recruiting new trustees may become more difficult due to the retirement age constantly increasing.

Risk Management

Risk Management

1. The committee will monitor these different factors and will distribute our income accordingly.
2. The Company Secretary will liaise with the nurse representatives and other community referrers as how best to access funding from the Charity by completing the forms accurately. Forms will now be submitted in advance of meetings to allow any uncertainty to be queried beforehand.
3. The committee will cast a wider net than previously adopted and embrace more creative ideas for recruitment.

Section 5

Signature and Declaration

Declaration

I declare in my capacity of Charity Trustee, that the trustees have approved the report above; and have authorised me to sign it on their behalf.

Signature Electronic

Electronic

Full name Peter Beasley

Kathy Peake

Peter Beasley

Kathy Peake

Position Chair

Vice- Chair

Date



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Portsmouth Victoria Nursing Association

No (if any)
203311

Receipts and payments accounts

CC16a

For the period
from

Period start date
01/01/2023

To

Period end date
31/12/2023

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
COIF Investment Fund	49,635	-	-	49,635	48,931
COIF Property Fund	7,697	-	-	7,697	7,696
COIF Deposit Fund	-	-	-	-	-
Bank Interest	178	-	-	178	12
Donations	148	-	-	148	-
Refunds	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	57,658	-	-	57,658	56,639
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	57,658	-	-	57,658	56,639
A3 Payments					
Patients Welfare	30,290	-	-	30,290	30,096
Nurses Welfare	-	-	-	-	-
Administration Fees	8,200	-	-	8,200	7,650
Professional Fees	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	38,490	-	-	38,490	37,746
A4 Asset and investment purchases. (see table)					
COIF Investment Fund	20,000	-	-	20,000	25,000
COIF Property Fund	-	-	-	-	-
Sub total	20,000	-	-	20,000	25,000
Total payments	58,490	-	-	58,490	62,746
Net of receipts/(payments)	- 832	-	-	- 832	- 6,107
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	15,840	-	-	15,840	39,264
Cash funds this year end	15,008	-	-	15,008	33,157

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Lloyds Current account	1,271	-	-
	Lloyds Deposit account	13,698	-	-
	COIF Deposit account	39	-	-
	Total cash funds	15,008	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	COIF Investment Fund	1,808,020	-	-
	COIF Property Fund	143,471	-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

**Independent examiner's
report on the accounts**

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Portsmouth Victoria Nursing Association

**On accounts for the year
ended**

31st December 2023

**Charity no
(if any)**

203311

Set out on pages

1 & 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2023**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *Gillian Lodge*

Date: 30/09/2024

Name: Gill Lodge

**Relevant professional
qualification(s) or body
(if any):**

FCCA

Address:

University of Portsmouth

Richmond Building

Portland Street

Portsmouth

PO1 3DE

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.