

Portsmouth
Victoria **N**ursing
Association

CHARITY NUMBER 203311

Financial Statements and Annual Report
1st January - 31st December 2022

Charity name	Portsmouth Victoria Nursing Association
Often known as	PVNA
Charity commission registered Number	203311

Section 1. Legal and Administrative Information

For financial year beginning	1 st January 2022
And ending	31 st December 2022
Charity's principal address	14 Clegg Road Southsea PO4 9DQ
Charity's email address	pvnacharity@gmail.com
Governing Document:	Schemes of 11 December 1956, 22 May 1969 and 13 September 1979
Objects of the Charity:	To provide financial help to support those within our community who are in both medical and financial need in the area which stretches from Petersfield to Titchfield and everywhere down to the Solent including Fareham, Gosport, Portsmouth, Havant and Hayling Island.
Specific investment powers:	The Trustees investment powers are now conferred by the Trustees Act 2011
Professional Advisers:	CCLA Investment Fund Management Ltd Lloyds Bank PLC
Independent Examiner	Gillian Lodge University of Portsmouth, Richmond Building, Portland Street, Portsmouth, PO1 3DE

Section 2.

Trustees and Governance

Names of Trustees

P Beasley (Chair)
P Coonan
S Eardley-Stiff
K Peake (Vice-Chair)
S Hurhangee

Company Secretary

Greg Nugent.

Trustee selection method

Trustees are appointed by resolution of the existing trustee body. Trustees to serve for five years with an option to renew.

Section 3.

Activities and Achievements

Charity's activities and achievements during the year

Committee Structure

The committee is made up of the Trustees, up to three nursing representatives, one from each geographical area, and the Company Secretary. Referrals are received by The Nurse Representatives from District Nurses, Health Visitors, School Nurses and other Community Nurses. The Company Secretary also receives referrals direct from Social Services, Occupational Therapists and Citizen Advice personnel. Each case is presented to the committee for consideration and the nurses advise the Trustees on the medical, social, and financial aspects of each referral.

Recipients

Referrals are made to assist with the purchase of medical equipment, furniture, electrical goods and special clothing together with respite care when needed for families or individuals who have both a clearly identifiable medical need and an obvious financial need. Requests are refused if the NHS or other public funds should provide these items. A small number of requests for respite care in the form of nursery places for children will be funded where there is special need. Referrals will also be considered for help for healthcare professionals; providing help for course fees, books and special equipment not normally provided by the NHS. This discretionary assistance will be limited to either half the course fee or £300, whichever is deemed appropriate by the trustees.

Grants awarded this year have been given to provide domestic appliances, beds, flooring, car seats, adapted furniture and specialist child equipment together with respite in the form of nursery play schemes. We have continued to supply a large number of extra-large specialist pushchairs.

An increase to £30,000 has been given in grants this year to recipients. That is an increase of £5000 on last year. This is due to the higher number of referrals received.

Review of last year's aims

We feels that having been flexible in our approach as a committee, we have been successful in achieving our aims which is evidenced by our granting more assistance to more families.

Investments

Income is generated by investments in the Charities Official Investment Funds divided between the Investment Fund Income units and the Property Fund. We have continued to cautiously invest some additional money in investments with CCLA while ensuring we have enough of a cash balance to fulfil all our grant requests.

Aims for the next year

Due to the economic uncertainty caused by the war in Ukraine, the recent financial markets scare and the rising rate of inflation, we feel that we should continue our aim to be flexible as a committee and hopefully be able to react to any changing circumstances we encounter.

Section 4

Policies

Reserves Policy

The financial policy of the Association is to maximise the income, consistent with the security of its assets. The Trustees wish to keep a balance between helping recipients now and retaining enough capital to generate increasing income for the future.

Grant Making Policy

The Charity has limited funds but aims to provide small, relief in need, grants to help those in need of our assistance. It is always heart-warming to receive the thank you letters showing how the grants have helped the families who have been referred to the Charity. In light of the current economic uncertainty, we will maintain the ability to increase or decrease the grant ceiling figure and number of grants made depending on the prevailing circumstances throughout the year.

Investment Selection Policy

All the charities funds are invested in the COIF Investment Funds under the management of the CCLA. The majority of the funds are invested in the Investment Fund Income Units, but a proportion has previously been invested in the Property Investment Fund. Cash sums are kept in the Deposit Fund and on reaching sufficient levels, as decided by the Trustees, further units will only be purchased in the main Investment Fund due to the loss of liquidity in the Property Investment Fund. We continue to monitor closely the value of, and return on, our investments and are hopeful that our investment income will remain constant.

Risks and Risk Management

Risks to the working of the charity are:

1. If inflation continues to rise excessively during 2023, the risks we face are reduced investment income, increased number of referrals received and increased cost of goods and services we buy.
2. Incomplete or incorrectly completed referral forms.
3. Recruiting new trustees may become more difficult due to the retirement age constantly increasing.

Risk Management

1. The committee will monitor these different factors and will distribute our income accordingly.

2. The Company Secretary will liaise with the nurse representatives and other community referrers as how best to access funding from the Charity by completing the forms accurately. Forms will now be submitted in advance of meetings to allow any uncertainty to be queried beforehand.
3. The committee will cast a wider net than previously adopted and embrace more creative ideas for recruitment.

Section 5

Signature and Declaration

Declaration

I declare in my capacity of Charity Trustee, that the trustees have approved the report above; and have authorised me to sign it on their behalf.

Signature Electronic

Electronic

Full name Peter Beasley

Kathy Peake

Peter Beasley

Kathy Peake

Position Chair

Vice- Chair

Date



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Portsmouth Victoria Nursing Association

**On accounts for the year
ended**

31st December 2022

**Charity no
(if any)**

203311

Set out on pages

1 & 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2022**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Gillian Lodge

Date:

11/04/2023

Name:

Gill Lodge

**Relevant professional
qualification(s) or body
(if any):**

FCCA

Address:

University of Portsmouth

Richmond Building

Portland Street

Portsmouth

PO1 3DE



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Portsmouth Victoria Nursing Association

No (if any)
2033.11

CC16a

Receipts and payments accounts

For the period from	Period start date 01/01/2022	To	Period end date 31/12/2022
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
COIF Investment Fund	48,931	-	-	48,931	47,057
COIF Property Fund	7,696	-	-	7,696	7,545
COIF Deposit Fund	-	-	-	-	-
Bank Interest	12	-	-	12	1
Donations	-	-	-	-	50
Refunds	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	56,639	-	-	56,639	54,653
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	56,639	-	-	56,639	54,653
A3 Payments					
Patients Welfare	30,096	-	-	30,096	24,770
Nurses Welfare	-	-	-	-	-
Administration Fees	7,650	-	-	7,650	7,200
Professional Fees	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	37,746	-	-	37,746	31,970
A4 Asset and investment purchases. (see table)					
COIF Investment Fund	25,000	-	-	25,000	40,000
COIF Property Fund	-	-	-	-	-
Sub total	25,000	-	-	25,000	40,000
Total payments	62,746	-	-	62,746	71,970
Net of receipts/(payments)	- 6,107	-	-	- 6,107	- 17,317
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	21,948	-	-	21,948	39,264
Cash funds this year end	15,841	-	-	15,841	21,947

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Lloyds Current account	2,782	-	-
	Lloyds Deposit account	13,020	-	-
	COIF Deposit account	38	-	-
	Total cash funds	15,841	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	COIF Investment Fund	1,655,862	-	-
	COIF Property Fund	153,022	-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval