

Portsmouth
Victoria **N**ursing
Association

CHARITY NUMBER 203311

Financial Statements and Annual Report
1st January - 31st December 2021

Charity name	Portsmouth Victoria Nursing Association
Often known as	PVNA
Charity commission registered Number	203311

Section 1. Legal and Administrative Information

For financial year beginning And ending	1 st January 2021 31 st December 2021
Charity's principal address	14 Clegg Road Southsea PO4 9DQ
Charity's email address	pvnacharity@gmail.com
Governing Document:	Schemes of 11 December 1956, 22 May 1969 and 13 September 1979
Objects of the Charity:	To provide financial help to support those within our community who are in both medical and financial need in the area which stretches from Petersfield to Titchfield and everywhere down to the Solent including Fareham, Gosport, Portsmouth, Havant and Hayling Island.
Specific investment powers:	The Trustees investment powers are now conferred by the Trustees Act 2011
Professional Advisers:	CCLA Investment Fund Management Ltd Lloyds Bank PLC
Independent Examiner	Louisa Burton Chartered Accountant 64 Union Road, Portsmouth, PO3 6GF

Section 2.

Trustees and Governance

Names of Trustees

P Beasley (Chair)
P Coonan
S Eardley-Stiff
J Cloud (Resigned May 2021)
K Peake (Vice-Chair)
S Hurhangee

Company Secretary

Greg Nugent.

Trustee selection method

Trustees are appointed by resolution of the existing trustee body. Trustees to serve for five years with an option to renew.

Section 3.

Activities and Achievements

Charity's activities and achievements during the year

Committee Structure

The committee is made up of the Trustees, up to three nursing representatives, one from each geographical area, and the Company Secretary. Referrals are received by The Nurse Representatives from District Nurses, Health Visitors, School Nurses and other Community Nurses. The Company Secretary also receives referrals direct from Social Services, Occupational Therapists and Citizen Advice personnel. Each case is presented to the committee for consideration and the nurses advise the Trustees on the medical, social, and financial aspects of each referral. We said goodbye to J Cloud.

Recipients

Referrals are made to assist with the purchase of medical equipment, furniture, electrical goods and special clothing together with respite care when needed for families or individuals who have both a clearly identifiable medical need and an obvious financial need. Requests are refused if the NHS or other public funds should provide these items. A small number of requests for respite care in the form of nursery places for children will be funded where there is special need. Referrals will also be considered for help for healthcare professionals; providing help for course fees, books and special equipment not normally provided by the NHS. This discretionary assistance will be limited to either half the course fee or £300, whichever is deemed appropriate by the trustees.

Grants awarded this year have been given to provide domestic appliances, beds, flooring, car seats, adapted furniture and specialist child equipment together with respite in the form of nursery play schemes. An increased number of extra-large specialist pushchairs have also been supplied this year.

Almost £25,000 has been given in grants this year to recipients, a increase on last year. This is due to the lessening of restrictions previously caused by the pandemic and lockdown which has allowed referrers to visit client families more regularly.

Review of last year's aims

In line with our decision to avoid specific aims for 2021 due to the effects of the pandemic and associated lock down, as a governing committee we continued to meet online via Zoom. This allowed us to ensure the working of our charity and to continue to assist our clients. In addition, during this period we developed a new flexible approach to the submission of referrals to enable our professional referrers to communicate their requests in a more accommodating fashion.

Investments

Income is generated by investments in the Charities Official Investment Funds divided between the Investment Fund Income units and the Property Fund. We previously maintained a healthy cash balance due to the uncertainty caused by the restrictions in the early days of the pandemic. Due to increased confidence and stability in the markets, we decided we were able to increase our investment with CCLA.

Aims for the next year

Due to the recent problems caused by the highly infectious omicron variant, we continue to feel that it is unrealistic to have specific aims. We will endeavour to maintain flexibility as a committee to react to any challenges we may face due to any further effects of the pandemic.

Section 4

Policies

Reserves Policy

The financial policy of the Association is to maximise the income, consistent with the security of its assets. The Trustees wish to keep a balance between helping recipients now and retaining enough capital to generate increasing income for the future.

Grant Making Policy

The Charity has limited funds but aims to provide small, relief in need, grants to help those in need of our assistance. It is always heart-warming to receive the thank you letters showing how the grants have helped the families who have been referred to the Charity. In light of the challenges presented by the Covid pandemic, and the possible increased number of referrals received, we will maintain the ability to increase or decrease the grant ceiling figure and number of grants made depending on the prevailing circumstances throughout the year.

Investment Selection Policy

All the charities funds are invested in the COIF Investment Funds under the management of the CCLA. The majority of the funds are invested in the Investment Fund Income Units, but a proportion has previously been invested in the Property Investment Fund. Cash sums are kept in the Deposit Fund and on reaching sufficient levels, as decided by the Trustees, further units will only be purchased in the main Investment Fund due to the loss of liquidity in the Property Investment Fund. We continue to monitor closely the value of, and return on, our investments and are hopeful that our investment income will remain constant.

Risks and Risk Management

Risks to the working of the charity are:

1. The legal restrictions caused by the Covid crisis will make it difficult for the trustees to meet up in person.
2. Incomplete or incorrectly completed referral forms.
3. Recruiting new trustees may become more difficult due to the retirement age constantly increasing.

Risk Management

1. For the foreseeable future, we will now meet online using the Zoom video calling application. In the event of a relaxation of these restrictions, we will endeavour to meet up in person when possible.
2. The Company Secretary will liaise with the nurse representatives and other community referrers as how best to access funding from the Charity by completing the forms accurately. Forms will now be submitted in advance of meetings to allow any uncertainty to be queried beforehand.
3. The committee will cast a wider net than previously adopted and embrace more creative ideas for recruitment.

Section 5

Signature and Declaration

Declaration

I declare in my capacity of Charity Trustee, that the trustees have approved the report above; and have authorised me to sign it on their behalf.

Signature 

Full name Peter Beasley



Kathy Peake

Peter Beasley

Kathy Peake

Position Chair

Vice- Chair

Date 26-09-2022

26/9/22



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Portsmouth Victoria Nursing Association

No (if any)
203311

Receipts and payments accounts

CC16a

For the period from	Period start date 01/01/2021	To	Period end date 31/12/2021
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
COIF Investment Fund	47,057	-	-	47,057	45,414
COIF Property Fund	7,546	-	-	7,546	7,710
COIF Deposit Fund	-	-	-	-	-
Bank Interest	1	-	-	1	6
Donations	50	-	-	50	-
Refunds	-	-	-	-	250
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	54,654	-	-	54,654	53,380
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	54,654	-	-	54,654	53,380
A3 Payments					
Patients Welfare	24,770	-	-	24,770	19,733
Nurses Welfare	-	-	-	-	-
Administration Fees	7,200	-	-	7,200	7,050
Professional Fees	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	31,970	-	-	31,970	26,783
A4 Asset and investment purchases. (see table)					
COIF Investment Fund	40,000	-	-	40,000	-
COIF Property Fund	-	-	-	-	-
Sub total	40,000	-	-	40,000	-
Total payments	71,970	-	-	71,970	26,783
Net of receipts/(payments)	- 17,316	-	-	- 17,316	26,597
A5 Transfers between funds					
	39,264	-	-	39,264	12,667
A6 Cash funds last year end					
Cash funds this year end	21,948	-	-	21,948	39,264

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Lloyds Current account	1,901	-	-
	Lloyds Deposit account	20,015	-	-
	COIF Deposit account	32	-	-
	Total cash funds	21,948	-	-
	(agree balances with receipts and payments account(s))			
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	COIF Investment Fund	1,846,465	-	-
	COIF Property Fund	173,704	-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees				
Signature		Print Name		Date of approval



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Portsmouth Victoria Nursing Association

On accounts for the year
ended

31 December 2021

Charity no
(if any) 203311

Set out on pages

1-2 of CC16A

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2021.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 12 August 2022

Name: Louisa Burton

Relevant professional
qualification(s) or body
(if any):

ACA

Address: 64 Union Road, Portsmouth, PO3 6GF