

NICHOLAS WATTS' GIFT

England & Wales · Charity number 203271

Details

Other names BROWNSDON AND TREMAYNE ESTATE

Status Registered

Legal form Other

Registered 1962-05-11

Register [View on the Charity Commission register](#)

Contact

Address Hardstone Bungalow
Dunterton
Tavistock
Devon
PL19 0Qj

Phone 07742 444003

Activities

Objects: SEE INDIVIDUAL CONSTITUENTS

Activities: To distribute income arising from the Estate of Mr N Watts in accordance with the terms of the decesased's Will and Scheme set up in 1985.

Classification

- **How:** Makes Grants To Individuals
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** ANCIENT PARISH OF TAVISTOCK AND COUNTY OF DEVON
- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£29,661	£10,778	-	-
2024-06-30	£28,561	£4,625	-	-
2023-06-30	£27,369	£11,497	-	-
2022-06-30	£26,531	£13,827	-	-
2021-06-30	£25,626	£15,839	-	-

Trustees

Name	Role	Appointed
DUNCAN JOHN BIRD	Chair	
Albert John Downing		2014-02-19
Colin John Edwards		2017-09-26
DENNIS EDWARD GREENING		
DENNIS MAURICE CARR		
David Allen Turner		2020-10-14
George Henry James Medland		2014-02-19
Gerald William Venning		2015-09-29
Henry James Sanders		2014-02-19
JOHN COLLACOTT		
JOHN GREENING		
Keith Nicholas Williams		2015-09-29
RODNEY FRANCIS GLANVILLE		2014-09-23
RUSSELL GEORGE WOOLCOCK		
Robin Alan Derges		2020-10-14
Roger David Archer Bird		
STEPHEN HENRY CHARLES CARR		
Terence George Pearce		2015-09-29
WALTER LAKE		

Linked charities

- [BROWNSDON ESTATE CHARITY \(203271-1\)](#)
- [EDGECOMBE ESTATE CHARITY \(203271-2\)](#)
- [TREMAYNE ESTATE CHARITY \(203271-3\)](#)
- [HEWLING ESTATES CHARITY \(203271-4\)](#)

NICHOLAS WATTS' GIFT

England & Wales - Charity number 203271

Accounts

Nicholas Watts' Gift known as

**Nicholas Watts' Charity
Brownsdon and Tremayne Estate**

**Receipts and Payments Accounts
Year ended 30 June 2025**

Registered Charity number: 203271

Nicholas Watts' Charity

Financial Statements

Year ended 30 June 2025

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Nicholas Watts' Charity

Legal and Administrative Details

Year ended 30 June 2025

Nicholas Watts Charity is a registered charity (no. 203271). It was established to administer income from the Estate of Mr N Watts (deceased) in accordance with his Will dated 17th February 1674.

The principal address of the charity is Hardstone Bungalow, Dunterton, Tavistock, Devon PL19 0QJ.

Main agents:

Independent Examiner

Louise Bridgett FCA
Francis Clark LLP
Melville Building East
Unit 18
23 Royal William Yard
Plymouth
Devon
PL1 3GW

Bankers

TSB Bank Plc
Bedford Square
TAVISTOCK
Devon PL19 0AG

Nicholas Watts' Charity

Trustees' Report

Year ended 30 June 2025

The Trustees present their report and the Receipts and Payments Accounts of the charity for the year ended 30 June 2025.

The charity Trustees who acted during the year were as follows:-

D Bird - Chairman	W Lake
D M Carr - Vice Chairman	J Medland
R Bird	T G Pearce
S Carr	H Sanders
J Collacott	G W Venning
J Downing	K N Williams
R Glanville	R G Woolcock
D E Greening	C J Edwards
J Greening	R A Derges
D A Turner	

New Trustees are elected by the Board of Trustees and serve until retirement.

Aims and organisation

The object of the charity is to distribute income arising from the Estate of Mr N Watts (deceased) in accordance with the terms of the deceased's Will, and the Scheme set up in 1985.

The charity has complied with the duty in section 4 of the 2011 Charities Act to have due regard to public benefit guidance published by the Charity Commission when reviewing the Trust's aims and objectives and in planning future activities.

Reserves Policy

The Trustees' policy is to invest surplus reserves available for distribution in investments which provide a reasonable rate of return without compromising on accessibility.

The Trustees' policy in selecting individuals to receive grants is to consider all applications submitted on merit and to make grants where the constraints of the scheme are met.

Review of progress and achievements

The Brownsdon Estate distributed £3,300.00 during the year.

The Tremayne Estate distributed £854.99 during the year.

The Divinity Fund distributed £86.82 to Abbey Chapel during the year.

Approved by the Trustees on 23 September 2025 and signed on their behalf by:

J Collacott

on behalf of the Board of Trustees

Nicholas Watts' Charity

Statement of Trustees' Responsibilities

Year ended 30 June 2025

Charity law requires the Trustees to prepare a Receipts and Payments account and Statement of Assets and Liabilities for each financial year which properly present the charity's receipts and payments for the year together with its assets and liabilities at the end of the period, and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the account and statement on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities

Approved by the Trustees on 23 September 2025 and signed on their behalf by:

J Collacott

For and on behalf of the Board of Trustees

Nicholas Watts' Charity

Independent Examiner's Report to the Trustees of the Nicholas Watt's Charity

Year ended 30 June 2025

I report to the trustees on my examination of the accounts of Nicholas Watts' Gift (the Trust) for the year ended 30 June 2025, which are set out on pages 5 to 9.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by The Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

L Bridgett FCA
Francis Clark LLP
Chartered Accountants
PLYMOUTH

Date: 23 April 2026

Nicholas Watts' Charity

William Brownsdon Estate

Receipts and Payments Account

Year ended 30 June 2025

	2025		2024	
	£	£	£	£
Receipts				
Income from restricted fund assets				
30,552.38 COIF income units		17,078.77		16,706.55
67,369.29 M&G Charity Multi Asset fund		2,728.39		2,694.70
TSB Bank deposit account		1,414.83		845.64
		<hr/>		<hr/>
Total receipts		21,221.99		20,246.89
		<hr/>		<hr/>
Payments				
Direct charitable expenditure				
Distributions during the year		3,300.00		700.00
Governance Costs				
Clerk's salary	2,683.32		1,350.00	
Clerk's expenses	131.25		131.25	
Accountancy	756.00		810.00	
Advertising	641.34		282.67	
Sundry	310.07		180.10	
		<hr/>		<hr/>
		4,521.98		2,754.02
		<hr/>		<hr/>
Total payments		7,821.98		3,454.02
		<hr/>		<hr/>
Surplus of receipts over payments		13,400.01		16,792.87
Purchase of investments		-		-
Fund balances brought forward		72,900.90		56,108.03
		<hr/>		<hr/>
Fund balances carried forward		86,300.91		72,900.90
Less liabilities		(933.33)		(2,328.75)
		<hr/>		<hr/>
Liquid Funds available for distribution		85,367.58		70,572.15
		<hr/>		<hr/>
Investments available for distribution		98,459.48		98,451.44
		<hr/>		<hr/>

Nicholas Watts' Charity

Tremayne Estate

Receipts and Payments Account

Year ended 30 June 2025

	2025		2024	
	£	£	£	£
Receipts				
Income from restricted fund assets				
12,831.39 COIF income units		7,172.74		7,020.05
1,303.17 COIF income units		728.49		712.98
TSB Bank deposit account		448.61		493.70
		<hr/>		<hr/>
Total receipts		8,349.84		8,226.73
		<hr/>		<hr/>
Payments				
Direct charitable expenditure				
Distributions during the year		854.99		-
Governance Costs				
Clerk's salary	1,116.68		450.00	
Clerk's expenses	43.75		43.75	
Accountancy	378.00		270.00	
Advertising	320.16		141.33	
Sundry	155.03		180.10	
	<hr/>		<hr/>	
		2,013.62		1,085.18
		<hr/>		<hr/>
Total payments		2,868.61		1,085.18
		<hr/>		<hr/>
Surplus of receipts over payments		5,481.23		7,141.55
Fund balances brought forward		51,740.80		44,599.25
		<hr/>		<hr/>
Fund balances carried forward		57,222.03		51,740.80
Less liabilities		(460.67)		(776.25)
		<hr/>		<hr/>
Funds available for distribution		56,761.36		50,964.55
		<hr/> <hr/>		<hr/> <hr/>

Nicholas Watts' Charity

Divinity Fund

Receipts and Payments Account

Year ended 30 June 2025

	2025 £	2024 £
Income from restricted fund assets		
158.75 COIF income units	88.74	86.82
Total income for the year	88.74	86.82
Direct charitable expenditure		
Distributions during the year	(86.82)	(86.48)
Surplus of receipts over payments	1.92	0.34
Fund balances brought forward	86.82	86.48
Fund balances carried forward	88.74	86.82

Nicholas Watts' Charity

Statement of Assets and Liabilities

Year ended 30 June 2025

Restricted funds Investment Assets

	Costs to date £	Market Value 2025 £	Market Value 2024 £
Brownsdon Estate			
1,755.28 COIF income units	20,000.00	34,076.56	35,705.55
67,367.29 M&G income units	50,000.00	64,382.92	62,745.89
		98,459.48	98,451.44

Monetary Assets

Cash balances on receipts and payments accounts
Brownsdon
Tremayne
Divinity

	2025 £	2023 £
	86,300.91	72,900.90
	57,222.03	51,740.80
	88.74	86.82
	143,611.68	124,728.52

Liabilities now due for payment

Brownsdon - Independent examination
Clerk's salary
Clerk's expenses

	800.00	847.50
	-	1,350.00
	133.33	131.25
	933.33	2,328.75

Tremayne - Independent examination
Clerk's salary
Clerk's expenses

	394.00	282.50
	-	450.00
	66.67	43.75
	460.67	776.25

Endowed Funds

Non - monetary assets

Endowed funds held for investment purposes:

Brownsdon Estate

28,797.10 COIF income units

	30,800.58	559,079.57	585,784.85
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Tremayne Estate

12,831.39 COIF income units

	14,572.03	249,113.74	261,013.57
1,303.17 COIF income units	4,196.22	25,300.26	26,508.82

Divinity Fund

158.75 COIF income units

	1,164.92	3,082.04	3,229.26
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	50,733.75	836,575.61	876,536.50
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Signed by: **J Collacott**

Date: 23 September 2025

For and on behalf of the board of Trustees

Nicholas Watts' Charity

Notes to the accounts

Year ended 30 June 2025

1 Accounting policies

General

The accounts have been prepared on a receipts and payments basis and comply with section 133 of the Charities Act 2011.

2 Trustee's Remuneration and Expenses

No remuneration nor expenses was paid to any of the Trustees during the year.

NICHOLAS WATTS' GIFT

England & Wales - Charity number 203271

Accounts

Nicholas Watts' Gift known as

**Nicholas Watts' Charity
Brownsdon and Tremayne Estate**

**Receipts and Payments Accounts
Year ended 30 June 2024**

Registered Charity number: 203271

Nicholas Watts' Charity

Financial Statements

Year ended 30 June 2024

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Nicholas Watts' Charity

Legal and Administrative Details

Year ended 30 June 2024

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The principal address of the charity is Hardstone Bungalow, Dunterton, Tavistock, Devon PL19 0QJ.

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Francis Clark LLP
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TSB Bank Plc
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TAVISTOCK
Devon PL19 0AG

Nicholas Watts' Charity

Trustees' Report

Year ended 30 June 2024

The Trustees present their report and the Receipts and Payments Accounts of the charity for the year ended 30 June 2024.

The charity Trustees who acted during the year were as follows:-

D Bird - Chairman	W Lake
D M Carr - Vice Chairman	J Medland
R Bird	T G Pearce
S Carr	H Sanders
J Collacott	G W Venning
J Downing	K N Williams
R Glanville	R G Woolcock
D E Greening	C J Edwards
J Greening	R A Derges
D A Turner	

New Trustees are elected by the Board of Trustees and serve until retirement.

Aims and organisation

The object of the charity is to distribute income arising from the Estate of Mr N Watts (deceased) in accordance with the terms of the deceased's Will, and the Scheme set up in 1985.

The charity has complied with the duty in section 4 of the 2011 Charities Act to have due regard to public benefit guidance published by the Charity Commission when reviewing the Trust's aims and objectives and in planning future activities.

Reserves Policy

The Trustees' policy is to invest surplus reserves available for distribution in investments which provide a reasonable rate of return without compromising on accessibility.

The Trustees' policy in selecting individuals to receive grants is to consider all applications submitted on merit and to make grants where the constraints of the scheme are met.

Review of progress and achievements

The Brownsdon Estate distributed £700 during the year.

The Tremayne Estate made no distributions during the year.

The Divinity Fund distributed £86.48 to Tavistock Methodist Church during the year.

Approved by the Trustees on 24 September 2024 and signed on their behalf by:

D Bird

on behalf of the Board of Trustees

Nicholas Watts' Charity

Statement of Trustees' Responsibilities

Year ended 30 June 2024

Charity law requires the Trustees to prepare a Receipts and Payments account and Statement of Assets and Liabilities for each financial year which properly present the charity's receipts and payments for the year together with its assets and liabilities at the end of the period, and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the Trustees are required to:

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Approved by the Trustees on 24 September 2024 and signed on their behalf by:

D Bird

For and on behalf of the Board of Trustees

Nicholas Watts' Charity

Independent Examiner's Report to the Trustees of the Nicholas Watt's Charity

Year ended 30 June 2024

I report to the trustees on my examination of the accounts of Nicholas Watts' Gift (the Trust) for the year ended 30 June 2024, which are set out on pages 5 to 9.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by The Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

L Bridgett FCA
Francis Clark LLP
Chartered Accountants
PLYMOUTH

27 March 2025

Nicholas Watts' Charity

William Brownsdon Estate

Receipts and Payments Account

Year ended 30 June 2024

	2024		2023	
	£	£	£	£
Receipts				
Income from restricted fund assets				
30,552.38 COIF income units		16,706.55		16,644.93
67,369.29 M&G Charity Multi Asset fund		2,694.70		2,357.86
TSB Bank deposit account		845.64		366.17
		<hr/>		<hr/>
Total receipts		20,246.89		19,368.96
		<hr/>		<hr/>
Payments				
Direct charitable expenditure				
Distributions during the year		700.00		6,000.00
Governance Costs				
Clerk's salary	1,350.00		1,350.00	
Clerk's expenses	131.25		131.25	
Accountancy	810.00		778.50	
Advertising	282.67		296.81	
Sundry	180.10		214.35	
	<hr/>		<hr/>	
		2,754.02		2,770.91
		<hr/>		<hr/>
Total payments		3,454.02		8,770.91
		<hr/>		<hr/>
Surplus of receipts over payments		16,792.87		10,598.05
Purchase of investments		-		-
Fund balances brought forward		56,108.03		45,509.98
		<hr/>		<hr/>
Fund balances carried forward		72,900.90		56,108.03
Less liabilities		(2,328.75)		(2,298.75)
		<hr/>		<hr/>
Liquid Funds available for distribution		70,572.15		53,809.28
		<hr/>		<hr/>
Investments available for distribution		98,451.44		91,918.04
		<hr/>		<hr/>

Nicholas Watts' Charity

Tremayne Estate

Receipts and Payments Account

Year ended 30 June 2024

	2024		2023	
	£	£	£	£
Receipts				
Income from restricted fund assets				
12,831.39 COIF income units		7,020.05		6,990.53
1,303.17 COIF income units		712.98		709.97
TSB Bank deposit account		493.70		213.36
		<hr/>		<hr/>
Total receipts		8,226.73		7,913.86
		<hr/>		<hr/>
Payments				
Direct charitable expenditure				
Distributions during the year		-		1,525.00
Governance Costs				
Clerk's salary	450.00		450.00	
Clerk's expenses	43.75		43.75	
Accountancy	270.00		259.50	
Advertising	141.33		148.39	
Sundry	180.10		214.35	
	<hr/>		<hr/>	
		1,085.18		1,115.99
		<hr/>		<hr/>
Total payments		1,085.18		2,640.99
		<hr/>		<hr/>
Surplus of receipts over payments		7,141.55		5,272.87
Fund balances brought forward		44,599.25		39,326.38
		<hr/>		<hr/>
Fund balances carried forward		51,740.80		44,599.25
Less liabilities		(776.25)		(766.25)
		<hr/>		<hr/>
Funds available for distribution		50,964.55		43,833.00
		<hr/> <hr/>		<hr/> <hr/>

Nicholas Watts' Charity

Divinity Fund

Receipts and Payments Account

Year ended 30 June 2024

	2024 £	2023 £
Income from restricted fund assets		
158.75 COIF income units	86.82	86.48
Total income for the year	86.82	86.48
Direct charitable expenditure		
Distributions during the year	(86.48)	(85.31)
Surplus of receipts over payments	0.34	1.17
Fund balances brought forward	86.48	85.31
Fund balances carried forward	86.82	86.48

Nicholas Watts' Charity

Statement of Assets and Liabilities

Year ended 30 June 2024

Restricted funds Investment Assets

	Costs to date £	Market Value 2024 £	Market Value 2023 £
Brownsdon Estate			
1,755.28 COIF income units	20,000.00	35,705.55	33,012.08
67,367.29 M&G income units	50,000.00	62,745.89	58,905.96
		<u>98,451.44</u>	<u>91,918.04</u>

Monetary Assets

	2024 £	2023 £
Cash balances on receipts and payments accounts		
Brownsdon	72,900.90	56,108.03
Tremayne	51,740.80	44,599.25
Divinity	86.82	86.48
	<u>124,728.52</u>	<u>100,793.76</u>

Liabilities now due for payment

Brownsdon -	Independent examination	847.50	817.50
	Clerk's salary	1,350.00	1,350.00
	Clerk's expenses	131.25	131.25
		<u>2,328.75</u>	<u>2,298.75</u>
Tremayne -	Independent examination	282.50	272.50
	Clerk's salary	450.00	450.00
	Clerk's expenses	43.75	43.75
		<u>776.25</u>	<u>766.25</u>

Endowed Funds

	Costs to date £	Market Value 2024 £	Market Value 2023 £
Non - monetary assets			
Endowed funds held for investment purposes:			
Brownsdon Estate			
28,797.10 COIF income units	30,800.58	585,784.85	541,595.70
Tremayne Estate			
12,831.39 COIF income units	14,572.03	261,013.57	241,323.80
1,303.17 COIF income units	4,196.22	26,508.82	24,509.11
Divinity Fund			
158.75 COIF income units	1,164.92	3,229.26	2,985.66
	<u>50,733.75</u>	<u>876,536.50</u>	<u>541,595.70</u>

Signed by **D Bird**

24 September 2024

For and on behalf of the board of Trustees

Nicholas Watts' Charity

Notes to the accounts

Year ended 30 June 2024

1 Accounting policies

General

The accounts have been prepared on a receipts and payments basis and comply with section 133 of the Charities Act 2011.

2 Trustee's Remuneration and Expenses

No remuneration nor expenses was paid to any of the Trustees during the year.

Nicholas Watts' Charity

Supplementary information

Year ended 30 June 2024

Distributions

Brownsdon Estate

The Brownsdon Estate made the following distributions during the year:

	£
Mr E Hildyard	700.00
	<u>700.00</u>

Tremayne Estate

The Tremayne Estate made no distributions during the year:

Divinity Fund

The Divinity Fund distributed £86.48 to Tavistock Methodist Church during the year.

NICHOLAS WATTS' GIFT

England & Wales - Charity number 203271

Accounts

**Nicholas Watts' Charity
Brownsdon and Tremayne Estate**

**Receipts and Payments Accounts
Year ended 30 June 2023**

Registered Charity number: 203271

Nicholas Watts' Charity

Financial Statements

Year ended 30 June 2023

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Nicholas Watts' Charity

Legal and Administrative Details

Year ended 30 June 2023

Nicholas Watts Charity is a registered charity (no. 203271). It was established to administer income from the Estate of Mr N Watts (deceased) in accordance with his Will dated 17th February 1674.

The principal address of the charity is 46 Chaucer Road, Tavistock, Devon PL19 9AJ.

Main agents:

Independent Examiner

Duncan Leslie FCA
Francis Clark LLP
Melville Building East
Unit 18
23 Royal William Yard
Plymouth
Devon
PL1 3GW

Bankers

TSB Bank Plc
Bedford Square
TAVISTOCK
Devon PL19 0AG

Nicholas Watts' Charity

Trustees' Report

Year ended 30 June 2023

The Trustees present their report and the Receipts and Payments Accounts of the charity for the year ended 30 June 2023.

The charity Trustees who acted during the year were as follows:-

R Bird - Chairman	W Lake
D M Carr - Vice Chairman	J Medland
D Bird	T G Pearce
S Carr	H Sanders
J Collacott	G W Venning
J Downing	K N Williams
R Glanville	R G Woolcock
D E Greening	C J Edwards
J Greening	R A Derges
D A Turner	

New Trustees are elected by the Board of Trustees and serve until retirement.

Aims and organisation

The object of the charity is to distribute income arising from the Estate of Mr N Watts (deceased) in accordance with the terms of the deceased's Will, and the Scheme set up in 1985.

The charity has complied with the duty in section 4 of the 2011 Charities Act to have due regard to public benefit guidance published by the Charity Commission when reviewing the Trust's aims and objectives and in planning future activities.

Reserves Policy

The Trustees' policy is to invest surplus reserves available for distribution in investments which provide a reasonable rate of return without compromising on accessibility.

The Trustees' policy in selecting individuals to receive grants is to consider all applications submitted on merit and to make grants where the constraints of the scheme are met.

Review of progress and achievements

The Brownsdon Estate distributed £6000.00 to various applicants.

The Tremayne Estate distributed £1,575.00 in the year.

The Divinity Fund distributed £85.31 to Tavistock Parish Church during the year.

Approved by the Trustees on 19 September 2023 and signed on their behalf by:

R BIRD

on behalf of the Board of Trustees

Nicholas Watts' Charity

Statement of Trustees' Responsibilities

Year ended 30 June 2023

Charity law requires the Trustees to prepare a Receipts and Payments account and Statement of Assets and Liabilities for each financial year which properly present the charity's receipts and payments for the year together with its assets and liabilities at the end of the period, and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the account and statement on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities

Approved by the Trustees on 19 September 2023 and signed on their behalf by:

R BIRD

For and on behalf of the Board of Trustees

Nicholas Watts' Charity

Independent Examiner's Report to the Trustees of the Nicholas Watt's Charity

Year ended 30 June 2023

I report on the accounts of the Trust for the year ended 30 June 2023, which are set out on pages 5 to 9.

Responsibilities and basis of report

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D Leslie FCA

Francis Clark LLP
Chartered Accountants
PLYMOUTH

12 April 2024

Nicholas Watts' Charity

William Brownsdon Estate

Receipts and Payments Account

Year ended 30 June 2023

	2023		2022	
	£	£	£	£
Receipts				
Income from restricted fund assets				
30,552.38 COIF income units		16,644.93		16,418.85
67,369.29 M&G Charity Multi Asset fund		2,357.86		2,223.13
TSB Bank deposit account		366.17		146.45
		<hr/>		<hr/>
Total receipts		19,368.96		18,788.43
		<hr/>		<hr/>
Payments				
Direct charitable expenditure				
Distributions during the year		6,000.00		10,315.20
Governance Costs				
Clerk's salary	1,350.00		1,350.00	
Clerk's expenses	131.25		131.25	
Accountancy	778.50		711.00	
Advertising	296.81		70.40	
Sundry	214.35		182.55	
	<hr/>		<hr/>	
		2,770.91		2,445.20
		<hr/>		<hr/>
Total payments		8,770.91		12,760.40
		<hr/>		<hr/>
Surplus of receipts over payments		10,598.05		6,028.03
Purchase of investments		-		-
Fund balances brought forward		45,509.98		39,481.95
		<hr/>		<hr/>
Fund balances carried forward		56,108.03		45,509.98
Less liabilities		(2,298.75)		(2,259.25)
		<hr/>		<hr/>
Liquid Funds available for distribution		53,809.28		43,250.73
		<hr/>		<hr/>
Investments available for distribution		91,918.04		90,507.64
		<hr/>		<hr/>

Nicholas Watts' Charity

Tremayne Estate

Receipts and Payments Account

Year ended 30 June 2023

	2023		2022	
	£	£	£	£
Receipts				
Income from restricted fund assets				
12,831.39 COIF income units		6,990.53		6,895.58
1,303.17 COIF income units		709.97		700.33
TSB Bank deposit account		213.36		61.90
		<hr/>		<hr/>
Total receipts		7,913.86		7,657.81
		<hr/>		<hr/>
Payments				
Direct charitable expenditure				
Distributions during the year		1,525.00		-
Governance Costs				
Clerk's salary	450.00		450.00	
Clerk's expenses	43.75		43.75	
Accountancy	259.50		237.00	
Advertising	148.39		70.40	
Sundry	214.35		182.55	
	<hr/>		<hr/>	
		1,115.99		983.70
		<hr/>		<hr/>
Total payments		2,640.99		983.70
		<hr/>		<hr/>
Surplus of receipts over payments		5,272.87		6,674.11
Fund balances brought forward		39,326.38		32,652.27
		<hr/>		<hr/>
Fund balances carried forward		44,599.25		39,326.38
Less liabilities		(766.25)		(753.75)
		<hr/>		<hr/>
Funds available for distribution		43,833.00		38,572.63
		<hr/> <hr/>		<hr/> <hr/>

Nicholas Watts' Charity

Divinity Fund

Receipts and Payments Account

Year ended 30 June 2023

	2023 £	2022 £
Income from restricted fund assets		
158.75 COIF income units	86.48	85.31
Total income for the year	86.48	85.31
Direct charitable expenditure		
Distributions during the year	(85.31)	(83.12)
Surplus of receipts over payments	1.17	2.19
Fund balances brought forward	85.31	83.12
Fund balances carried forward	86.48	85.31

Nicholas Watts' Charity

Statement of Assets and Liabilities

Year ended 30 June 2023

Restricted funds Investment Assets

	Costs to date £	Market Value 2023 £	Market Value 2022 £
Brownsdon Estate			
1,755.28 COIF income units	20,000.00	33,012.08	31,958.73
67,367.29 M&G income units	50,000.00	58,905.96	58,548.91
		<u>91,918.04</u>	<u>90,507.64</u>

Monetary Assets

	2023 £	2022 £
Cash balances on receipts and payments accounts		
Brownsdon	56,108.03	45,509.98
Tremayne	44,599.25	39,326.38
Divinity	86.48	85.31
	<u>100,793.76</u>	<u>84,921.67</u>

Liabilities now due for payment

Brownsdon -	Independent examination	817.50	778.00
	Clerk's salary	1,350.00	1,350.00
	Clerk's expenses	131.25	131.25
		<u>2,298.75</u>	<u>2,259.25</u>
Tremayne -	Independent examination	272.50	260.00
	Clerk's salary	450.00	450.00
	Clerk's expenses	43.75	43.75
		<u>766.25</u>	<u>753.75</u>

Endowed Funds

	Costs to date £	Market Value 2023 £	Market Value 2022 £
Non - monetary assets			
Endowed funds held for investment purposes:			
Brownsdon Estate			
28,797.10 COIF income units	30,800.58	541,595.70	524,314.56
Tremayne Estate			
12,831.39 COIF income units	14,572.03	241,323.80	233,623.68
1,303.17 COIF income units	4,196.22	24,509.11	23,727.08
Divinity Fund			
158.75 COIF income units	1,164.92	2,985.66	2,890.39
	<u>50,733.75</u>	<u>810,414.27</u>	<u>784,555.71</u>

Signed by **R BIRD**

On 19 September 2023

For and on behalf of the board of Trustees

Nicholas Watts' Charity

Notes to the accounts

Year ended 30 June 2023

1 Accounting policies

General

The accounts have been prepared on a receipts and payments basis and comply with section 133 of the Charities Act 2011.

2 Trustee's Remuneration and Expenses

No remuneration nor expenses was paid to any of the Trustees during the year.

3 Brownsdon Estate distribution

The Brownsdon Estate made the following distributions during the year:

	£
Mr L Higgs	2,000.00
Mr N Sellers	2,000.00
Mr A Richards	2,000.00
	<hr/>
	6,000.00
	<hr/> <hr/>

4 Tremayne Estate distribution

The Tremayne Estate made the following distributions during the year:

	£
Mrs Rogers	1,525.00
	<hr/>
	1,525.00
	<hr/> <hr/>

5 Divinity Fund distribution

The Divinity Fund distributed £85.31 to Tavistock Parish Church during the year.

NICHOLAS WATTS' GIFT

England & Wales - Charity number 203271

Accounts

**Nicholas Watts' Charity
Brownsdon and Tremayne Estate**

**Receipts and Payments Accounts
Year ended 30 June 2022**

Registered Charity number: 203271

Nicholas Watts' Charity

Financial Statements

Year ended 30 June 2022

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Nicholas Watts' Charity

Legal and Administrative Details

Year ended 30 June 2022

Nicholas Watts Charity is a registered charity (no. 203271). It was established to administer income from the Estate of Mr N Watts (deceased) in accordance with his Will dated 17th February 1674.

The principal address of the charity is 46 Chaucer Road, Tavistock, Devon PL19 9AJ.

Main agents:

Independent Examiner

Duncan Leslie FCA
Francis Clark LLP
North Quay House
Sutton Harbour
PLYMOUTH
Devon PL4 0RA

Bankers

TSB Bank Plc
Bedford Square
TAVISTOCK
Devon PL19 0AG

Nicholas Watts' Charity

Trustees' Report

Year ended 30 June 2022

The Trustees present their report and the Receipts and Payments Accounts of the charity for the year ended 30 June 2022

The charity Trustees who acted during the year were as follows:-

R Bird - Chairman	W Lake
D M Carr - Vice Chairman	J Medland
D Bird	T G Pearce
S Carr	H Sanders
J Collacott	G W Venning
J Downing	K N Williams
R Glanville	R G Woolcock
D E Greening	C J Edwards
J Greening	R A Derges
Reverend Dr C G Hardwick (resigned 17 October 2021)	D A Turner

New Trustees are elected by the Board of Trustees and serve until retirement.

Aims and organisation

The object of the charity is to distribute income arising from the Estate of Mr N Watts (deceased) in accordance with the terms of the deceased's Will and Scheme set up in 1985.

The charity has complied with the duty in section 4 of the 2011 Charities Act to have due regard to public benefit guidance published by the Charity Commission when reviewing the Trust's aims and objectives and in planning future activities.

Reserves Policy

The Trustees' policy is to invest surplus reserves available for distribution in investments which provide a reasonable rate of return without compromising on accessibility.

The Trustees' policy in selecting individuals to receive grants is to consider all applications submitted on merit and to make grants where the constraints of the scheme are met.

Review of progress and achievements

The Brownsdon Estate distributed £10,315.20 to various applicants.

The Tremayne Estate made no distributions this year.

The Divinity Fund distributed £83.12 to the Tavistock United Reformed Church

Approved by the Trustees on 27 September 2022 and signed on their behalf by:

R BIRD

on behalf of the Board of Trustees

Nicholas Watts' Charity

Statement of Trustees' Responsibilities

Year ended 30 June 2022

Charity law requires the Trustees to prepare a Receipts and Payments account and Statement of Assets and Liabilities for each financial year which properly present the charity's receipts and payments for the year together with its assets and liabilities at the end of the period, and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the account and statement on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities

Approved by the Trustees on 27 September 2022 and signed on their behalf by:

R BIRD

For and on behalf of the Board of Trustees

Nicholas Watts' Charity

Independent Examiner's Report to the Trustees of the Nicholas Watt's Charity

Year ended 30 June 2022

I report on the accounts of the Trust for the year ended 30 June 2022, which are set out on pages 5 to 9.

Responsibilities and basis of report

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D Leslie FCA

Francis Clark LLP
Chartered Accountants
PLYMOUTH

29 September 2022

Nicholas Watts' Charity

William Brownsdon Estate

Receipts and Payments Account

Year ended 30 June 2022

	2022		2021	
	£	£	£	£
Receipts				
Income from restricted fund assets				
30,552.38 COIF income units		16,418.55		15,997.22
67,369.29 M&G Charity Multi Asset fund		2,223.13		1,818.92
TSB Bank deposit account		146.45		270.14
		<hr/>		<hr/>
Total receipts		18,788.13		18,086.28
		<hr/>		<hr/>
Payments				
Direct charitable expenditure				
Distributions during the year		10,315.20		10,346.95
Governance Costs				
Clerk's salary	1,350.00		1,350.00	
Clerk's expenses	131.25		131.25	
Accountancy	711.00		697.50	
Advertising	70.40		88.00	
Sundry	182.55		-	
	<hr/>		<hr/>	
		2,445.20		2,266.75
		<hr/>		<hr/>
Total payments		12,760.40		12,613.70
		<hr/>		<hr/>
Surplus of receipts over payments		6,027.73		5,472.58
Purchase of investments		-		(50,000.00)
Fund balances brought forward		39,481.95		84,009.37
		<hr/>		<hr/>
Fund balances carried forward		45,509.68		39,481.95
Less liabilities		(2,259.25)		(2,201.25)
		<hr/>		<hr/>
Liquid Funds available for distribution		43,250.43		37,280.70
		<hr/>		<hr/>
Investments available for distribution		90,507.64		93,714.94
		<hr/>		<hr/>

Nicholas Watts' Charity

Tremayne Estate

Receipts and Payments Account

Year ended 30 June 2022

	2022		2021	
	£	£	£	£
Receipts				
Income from restricted fund assets				
12,831.39 COIF income units		6,895.58		6,718.52
1,303.17 COIF income units		700.33		682.34
TSB Bank deposit account		61.90		56.33
		<hr/>		<hr/>
Total receipts		7,657.81		7,457.19
		<hr/>		<hr/>
Payments				
Direct charitable expenditure				
Distributions during the year		-		2,329.84
Governance Costs				
Clerk's salary	450.00		450.00	
Clerk's expenses	43.75		43.75	
Accountancy	237.00		232.50	
Advertising	70.40		88.00	
Sundry	182.55		-	
	<hr/>		<hr/>	
		983.70		814.25
		<hr/>		<hr/>
Total payments		983.70		3,144.09
		<hr/>		<hr/>
Surplus of receipts over payments		6,674.11		4,313.10
Fund balances brought forward		32,652.27		28,339.17
		<hr/>		<hr/>
Fund balances carried forward		39,326.38		32,652.27
Less liabilities		(753.75)		(733.75)
		<hr/>		<hr/>
Funds available for distribution		38,572.63		31,918.52
		<hr/> <hr/>		<hr/> <hr/>

Nicholas Watts' Charity

Divinity Fund

Receipts and Payments Account

Year ended 30 June 2022

	2022 £	2021 £
Income from restricted fund assets		
158.75 COIF income units	85.31	83.12
Total income for the year	85.31	83.12
Direct charitable expenditure		
Distributions during the year	(83.12)	(81.49)
Surplus of receipts over payments	2.19	1.63
Fund balances brought forward	83.12	81.49
Fund balances carried forward	85.31	83.12

Nicholas Watts' Charity

Statement of Assets and Liabilities

Year ended 30 June 2022

Restricted funds Investment Assets

	Costs to date £	Market Value 2022 £	Market Value 2021 £
Brownsdon Estate			
1,755.28 COIF income units	20,000.00	31,958.73	33,778.26
67,367.29 M&G income units	50,000.00	58,548.91	59,936.68
		<u>90,507.64</u>	<u>93,714.94</u>

Monetary Assets

Cash balances on receipts and payments accounts
Brownsdon
Tremayne
Divinity

	2022 £	2021 £
	45,509.98	39,481.95
	39,326.38	32,652.27
	85.31	83.12
	<u>84,921.67</u>	<u>72,217.34</u>

Liabilities now due for payment

Brownsdon - Independent examination
Clerk's salary
Clerk's expenses

	778.00	720.00
	1,350.00	1,350.00
	131.25	131.25
	<u>2,259.25</u>	<u>2,201.25</u>

Tremayne - Independent examination
Clerk's salary
Clerk's expenses

	260.00	240.00
	450.00	450.00
	43.75	43.75
	<u>753.75</u>	<u>733.75</u>

Endowed Funds

Non - monetary assets

Endowed funds held for investment purposes:

Brownsdon Estate

28,797.10 COIF income units 30,800.58 524,314.56 554,165.63

Tremayne Estate

12,831.39 COIF income units 14,572.03 233,623.68 246,924.70
1,303.17 COIF income units 4,196.22 23,727.08 25,077.94

Divinity Fund

158.75 COIF income units 1,164.92 2,890.39 3,054.95

50,733.75 784,555.71 829,223.22

Signed by **R BIRD**

On 27 September 2022

For and on behalf of the board of Trustees

Nicholas Watts' Charity

Notes to the accounts

Year ended 30 June 2022

1 Accounting policies

General

The accounts have been prepared on a receipts and payments basis and comply with section 133 of the Charities Act 2011.

2 Trustee's Remuneration and Expenses

No remuneration nor expenses was paid to any of the Trustees during the year.

3 Brownsdon Estate distribution

The Brownsdon Estate made the following distributions during the year:

	£
Mr R Bradley	1,500.00
Mr R Brimacombe	1,500.00
Mr N Sellers	750.00
Mr Rich	6,565.20
	<hr/>
	10,315.20
	<hr/> <hr/>

4 Tremayne Estate distribution

The Tremayne Estate did not make any distributions during the year:

5 Divinity Fund distribution

The Divinity Fund distributed £83.12 to the Tavistock United Reformed Church.

NICHOLAS WATTS' GIFT

England & Wales - Charity number 203271

Accounts

**Nicholas Watts' Charity
Brownsdon and Tremayne Estate**

**Receipts and Payments Accounts
Year ended 30 June 2021**

Registered Charity number: 203271

Nicholas Watts' Charity

Financial Statements

Year ended 30 June 2021

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Nicholas Watts' Charity

Legal and Administrative Details

Year ended 30 June 2021

Nicholas Watts Charity is a registered charity (no. 203271). It was established to administer income from the Estate of Mr N Watts (deceased) in accordance with his Will dated 17th February 1674.

The principal address of the charity is 17 Chapel Street, Tavistock, Devon PL19 8DX.

Main agents:

Independent Examiner

Duncan Leslie
Francis Clark LLP
North Quay House
Sutton Harbour
PLYMOUTH
Devon PL4 0RA

Bankers

TSB Bank Plc
Bedford Square
TAVISTOCK
Devon PL19 0AG

Nicholas Watts' Charity

Trustees' Report

Year ended 30 June 2021

The Trustees present their report and the Receipts and Payments Accounts of the charity for the year ended 30 June 2021

The charity Trustees who acted during the year were as follows:-

R Bird - Chairman	Reverend Dr C G Hardwick
D M Carr - Vice Chairman	W Lake
D Bird	J Medland
S Carr	T G Pearce
J Collacott	H Sanders
J Downing	G W Venning
R Gilbert (resigned 8 September 2020)	K N Williams
R Glanville	R G Woolcock
D E Greening	C J Edwards
J Greening	R A Derges (appointed 14 October 2020)
	D A Turner (appointed 14 October 2020)

New Trustees are elected by the Board of Trustees and serve until retirement.

Aims and organisation

The object of the charity is to distribute income arising from the Estate of Mr N Watts (deceased) in accordance with the terms of the deceased's Will and Scheme set up in 1985.

The charity has complied with the duty in section 4 of the 2011 Charities Act to have due regard to public benefit guidance published by the Charity Commission when reviewing the Trust's aims and objectives and in planning future activities.

Reserves Policy

The Trustees' policy is to invest surplus reserves available for distribution in investments which provide a reasonable rate of return without compromising on accessibility.

The Trustees' policy in selecting individuals to receive grants is to consider all applications submitted on merit and to make grants where the constraints of the scheme are met.

Review of progress and achievements

The Brownsdon Estate distributed £10,346.95 to various applicants.

The Tremayne Estate distributed £2,329.84 to various applicants.

The Divinity Fund distributed £81.49 to The Salvation Army during the year.

Approved by the Trustees on 28 September 2021 and signed on their behalf by:

R BIRD

on behalf of the Board of Trustees

Nicholas Watts' Charity

Statement of Trustees' Responsibilities

Year ended 30 June 2021

Charity law requires the Trustees to prepare a Receipts and Payments account and Statement of Assets and Liabilities for each financial year which properly present the charity's receipts and payments for the year together with its assets and liabilities at the end of the period, and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the account and statement on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities

Approved by the Trustees on 28 September 2021 and signed on their behalf by:

R BIRD

For and on behalf of the Board of Trustees

Nicholas Watts' Charity

Independent Examiner's Report to the Trustees of the Nicholas Watt's Charity

Year ended 30 June 2021

I report on the accounts of the Trust for the year ended 30 June 2021, which are set out on pages 5 to 9.

Responsibilities and basis of report

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D Leslie ACA

Francis Clark LLP
Chartered Accountants
PLYMOUTH

4 October 2021

Nicholas Watts' Charity

William Brownsdon Estate

Receipts and Payments Account

Year ended 30 June 2021

	2021		2020	
	£	£	£	£
Receipts				
Income from restricted fund assets				
30,552.38 COIF income units		17,816.14		15,682.54
TSB Bank deposit account		270.14		863.22
		<hr/>		<hr/>
Total receipts		18,086.28		16,545.76
		<hr/>		<hr/>
Payments				
Direct charitable expenditure				
Distributions during the year		10,346.95		3,568.65
Governance Costs				
Clerk's salary	1,350.00		1,125.00	
Clerk's expenses	131.25		187.50	
Accountancy	697.50		684.00	
Advertising	88.00		96.80	
Sundry	-		195.75	
		<hr/>	<hr/>	
		2,266.75		2,289.05
		<hr/>		<hr/>
Total payments		12,613.70		5,857.70
		<hr/>		<hr/>
Surplus of receipts over payments		5,472.58		10,688.06
Purchase of investments		(50,000.00)		-
Fund balances brought forward		84,009.37		73,321.31
		<hr/>		<hr/>
Fund balances carried forward		39,481.95		84,009.37
Less liabilities		(2,201.25)		(1,987.50)
		<hr/>		<hr/>
Liquid Funds available for distribution		37,280.70		82,021.87
		<hr/>		<hr/>
Investments available for distribution		93,714.94		29,452.37
		<hr/>		<hr/>

Nicholas Watts' Charity

Tremayne Estate

Receipts and Payments Account

Year ended 30 June 2021

	2021		2020	
	£	£	£	£
Receipts				
Income from restricted fund assets				
12,831.39 COIF income units		6,718.52		6,586.35
1,303.17 COIF income units		682.34		668.93
TSB Bank deposit account		56.33		95.00
		<hr/>		<hr/>
Total receipts		7,457.19		7,350.28
		<hr/>		<hr/>
Payments				
Direct charitable expenditure				
Distributions during the year		2,329.84		2,727.44
Governance Costs				
Clerk's salary	450.00		375.00	
Clerk's expenses	43.75		62.50	
Accountancy	232.50		228.00	
Advertising	88.00		96.80	
Sundry	-		195.75	
	<hr/>		<hr/>	
		814.25		958.05
		<hr/>		<hr/>
Total payments		3,144.09		3,685.49
		<hr/>		<hr/>
Surplus of receipts over payments		4,313.10		3,664.79
Fund balances brought forward		28,339.17		24,674.38
		<hr/>		<hr/>
Fund balances carried forward		32,652.27		28,339.17
Less liabilities		(733.75)		(662.50)
		<hr/>		<hr/>
Funds available for distribution		31,918.52		27,676.67
		<hr/> <hr/>		<hr/> <hr/>

Nicholas Watts' Charity

Divinity Fund

Receipts and Payments Account

Year ended 30 June 2021

	2021 £	2020 £
Income from restricted fund assets		
158.75 COIF income units	83.12	81.49
Total income for the year	83.12	81.49
Direct charitable expenditure		
Distributions during the year	(81.49)	(79.88)
Surplus of receipts over payments	1.63	1.61
Fund balances brought forward	81.49	79.88
Fund balances carried forward	83.12	81.49

Nicholas Watts' Charity

Statement of Assets and Liabilities

Year ended 30 June 2021

Restricted funds Investment Assets

	Costs to date £	Market Value 2021 £	Market Value 2020 £
Brownsdon Estate			
1,755.28 COIF income units	20,000.00	33,778.26	29,452.37
67,367.29 M&G income units	50,000.00	59,936.68	-
		<u>93,714.94</u>	<u>29,452.37</u>

Monetary Assets

Cash balances on receipts and payments accounts
Brownsdon
Tremayne
Divinity

	2021 £	2020 £
	39,481.95	84,009.37
	32,652.27	28,339.17
	83.12	81.49
	<u>72,217.34</u>	<u>112,430.03</u>

Liabilities now due for payment

Brownsdon - Independent examination
Clerk's salary
Clerk's expenses

	720.00	675.00
	1,350.00	1,200.00
	131.25	112.50
	<u>2,201.25</u>	<u>1,987.50</u>

Tremayne - Independent examination
Clerk's salary
Clerk's expenses

	240.00	225.00
	450.00	400.00
	43.75	37.50
	<u>733.75</u>	<u>662.50</u>

Endowed Funds

Non - monetary assets

Endowed funds held for investment purposes:

Brownsdon Estate

28,797.10 COIF income units 30,800.58 554,165.63 483,195.18

Tremayne Estate

12,831.39 COIF income units 14,572.03 246,924.70 215,301.74
1,303.17 COIF income units 4,196.22 25,077.94 21,866.28

Divinity Fund

158.75 COIF income units 1,164.92 3,054.95 2,663.71

50,733.75 829,223.22 723,026.91

Signed by **R BIRD**

On 28 September 2021

For and on behalf of the board of Trustees

Nicholas Watts' Charity

Notes to the accounts

Year ended 30 June 2021

1 Accounting policies

General

The accounts have been prepared on a receipts and payments basis and comply with section 133 of the Charities Act 2011.

2 Trustee's Remuneration and Expenses

No remuneration nor expenses was paid to any of the Trustees during the year.

3 Brownsdon Estate distribution

The Brownsdon Estate made the following distributions during the year:

	£
Mr K Billingham	720.00
Mr J Meehan	3,115.96
Mr T White	1,010.99
Mr R Abson	1,000.00
Mr N Sellars	1,500.00
Mr W Huthchison	1,500.00
Mr R Brimacombe	1,500.00
	<hr/>
	10,346.95
	<hr/> <hr/>

4 Tremayne Estate distribution

The Tremayne Estate made the following distributions during the year:

	£
Ms Thomspn	1,034.33
Ms A Wheeler	945.51
Ms A Kerr	350.00
	<hr/>
	2,329.84
	<hr/> <hr/>

5 Divinity Fund distribution

The Divinity Fund distributed £81.49 to The Salvation Army.