

THE DOLPHIN SOCIETY

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

THE DOLPHIN SOCIETY

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
President's statement	2
Trustees' Report	3 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 15

THE DOLPHIN SOCIETY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2024

Trustees	John Hollingdale David Pople Joyshri Sarangi (resigned 29 November 2023) John Davies Helen Elizabeth Moss OBE Edward Corrigan (resigned 4 December 2024) Paul Brown Jane Elizabeth Palmer Michael Beesley (appointed 4 September 2024)
Charity registered number	203142
Registered office	c/o Evelyn Partners Portwall Place Portwall Lane Bristol BS1 6NA
Administrator	Sean Hollinswaite Bramford House 23 Westfield Park Clifton Bristol BS6 6LT
Independent Examiner	Bishop Fleming LLP Chartered Accountants 10 Temple Back Redcliffe Bristol BS1 6FL
Bankers	National Westminster Bank Plc Bristol City Office South West RCSC 740 Waterside Drive Aztec West Bristol BS99 5BD Metro Bank One Southampton Row London WC1B 5HA
Investment Advisors	Evelyn Partners Investment Management Portwall Place Portwall Lane Bristol BS1 6NA

THE DOLPHIN SOCIETY

PRESIDENT'S STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2024

The President presents his statement for the year.

It has been an honour to be President in the 275th Year of the Dolphin Society. I started the year full of trepidation, not wanting to let down those in the community we support and members with a passion for our heritage; while also keen to extend our reach by securing funding for current and future projects. An old mentor used to preach that money gives you choices and never neglect your past while looking to the future. With this in mind, Sean Hollinswaite and I worked to build on the foundations of my predecessors and the consistent delivery our Society has achieved over recent centuries.

The last year's achievements would not have been possible without the support of the Management Committee who gave their time so freely, and the membership who attended the AGM with a passion for the Society that was inspiring.

The support of our donors of all sizes, old and new, is what secures the future of the Dolphin Society. Engaging with a number of them throughout the year, sharing the aspirations for "seed philanthropy" and delivered projects has, I believe, been the reason our 275th year has been a success in building reserves to deliver projects and driving an ambition for greater impact over the years ahead.

These accounts and the appeal that follows them are testament to the fact that the Society is as relevant today as it was to our founders. We have garnered support from previously untapped quarters and appealed to philanthropists of all ages as individuals and those working in trusts.

During the year we have continued to support our legacy projects while exploring and funding new initiatives. The continuity of leadership we have attracted will undoubtedly drive the Dolphin Society with gusto into the next phase of positive impact for the older people living independently in Bristol and beyond.

I will be forever grateful for the support of the Management Committee, our donors and particularly Sean Hollinswaite whose help to keep the presidency and Society on track was invaluable; Thank you all.

Paul W Brown
President 2023/2024
Date: 12 March 2025

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

The Trustees present their annual report and financial statements of the Charity for the year ended 30 September 2024. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Objectives and activities

Main activities undertaken to further the charity's purposes for the public benefit

The objects of the Society are to apply the income and capital of the Charity for the following charitable purposes:

- (a) The relief of elderly or disabled persons who are resident in Bristol and its adjoining local authority areas and who are in need, hardship or distress to maintain a high quality of life and independence by such means as are appropriate, including assisting and supporting them to live in their own homes;
- (b) The provision of support for the elderly and disabled in need, hardship or distress in such other charitable ways as shall be proposed by the President for the time being in any appeal made on behalf of the Society.

The Society has complied with the duty in Section 17(5) of the Charities Act 2011 to have due regard to public benefit in carrying out the above objectives by:

- (a) providing or paying for goods, services or facilities, for example provision of pendant alarms to older and disabled people in financial need; and
- (b) making grants of money to other persons or bodies who provide goods, services or facilities to those in need, for example funding WE Care & Repair to provide adaptations to the homes of older and disabled people in financial need.

Achievements and performance

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

b. Financial review

Donations received during the year, together with Gift Aid repayments amounted to £158,811 (2023: £102,032).

Investment income for the year totalled £3,137 (2023: £3,513).

Direct charitable expenditure amounted to £98,571 (2023: £106,615).

Support costs of the Annual Appeal and of administration were £23,842 (2023: £27,566).

The surplus for the year after unrealised gains on investments was £46,635 (2023: deficit of £25,641).

The unrestricted funds at the year end were £132,540 (2023: £85,905).

The Society had a very successful year's fundraising which has increased our surplus funds over and above our planned designated reserve to £62,540. The Society continues to have a deliberate policy of increasing its charitable expenditure to utilise its surplus reserves. Given the success of this year, more projects can now be supported to enable us to use these funds to meet our charitable objectives. The planned designated reserves at the end of this year were £70,000 (2023: £70,000).

The result for the year was a surplus £39,015 before adding the unplanned unrealised gains on investments of £7,620 producing an overall surplus of £46,635 (2023: deficit of £25,641). This increased unrestricted reserves to £132,540 (2023: £85,905).

c. Reserves policy

The Society is working towards reducing its Reserves to its agreed level of approximately £70,000 and its future policy will be to match its charitable expenditure and overheads to its annual income.

Structure, governance and management

a. Constitution

The Dolphin Society is a registered Charity which was established in 1749. The Charity works to enable the elderly to live independently and with peace of mind in their own homes, which is a continuing and growing need. These accounts incorporate the activities of the Edith Gardner Charity, L B Welchman and Emma Howell Trusts.

Members (in addition to Trustees)

Mimi Avery
Roger Baird (died 11 May 2024)
Keith Bonham MBE (died 28 January 2025)
Hon. Vere Boscawen
Robert Bourns DL
Denis Burn
Giles Clarke
Edward Corrigan
Chris Curling DL
Andrew Densham CBE
Fiona Densham
Martin Flook
Sandie Foxall-Smith
Tony Heaford
Michael Hill MBE
Mike Lea

Laura Marshall
Dayrell McArthur
Bob McKinlay
Vanessa Moon
Alfred Morris CBE
Jos Moule
Stephen Parsons MBE, DL
Mary Prior CVO MBE, DStJ
Tim Pyper
Tim Ross
Joyshri Sarangi
Trevor Smallwood OBE
Roger Smedley MBE
Frank Smith
Sir James Tidmarsh KCVO, MBE

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Structure, governance and management (CONTINUED)

b. Management

The Trustees formulate the broad strategy and areas of activity for the Society, following consultation with the Members. New members are appointed by the continuing Members. The day to day administration is delegated to an Administrator.

c. Risk management

The Trustees have considered the major risks to which the Charity is exposed and have taken appropriate measures to mitigate those risks.

Independent examiner

The Trustees have decided that under the terms of Section 144 of the Charities Act 2011 (The Act) the Society was not obliged to submit its accounts for audit and further that an independent examination of the accounts would satisfy the requirements of the Act. Joseph Scaife DChA, FCA of Bishop Fleming LLP was appointed Independent Examiner.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Paul Brown
(Trustee)
Date: 12 March 2025

THE DOLPHIN SOCIETY

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE DOLPHIN SOCIETY ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 September 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 27 March 2025

Joseph Scaife DChA FCA

THE DOLPHIN SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Grants and donations	3	158,811	158,811	102,032
Investments	4	3,137	3,137	3,513
Total income		161,948	161,948	105,545
Expenditure on:				
Investment management costs	5	520	520	757
Charitable activities	6	122,413	122,413	134,181
Total expenditure		122,933	122,933	134,938
Net income/(expenditure) before net gains on investments		39,015	39,015	(29,393)
Net gains on investments		7,620	7,620	3,752
Net movement in funds		46,635	46,635	(25,641)
Reconciliation of funds:				
Total funds brought forward		85,905	85,905	111,546
Net movement in funds		46,635	46,635	(25,641)
Total funds carried forward		132,540	132,540	85,905

The notes on pages 9 to 15 form part of these financial statements.

THE DOLPHIN SOCIETY

BALANCE SHEET AS AT 30 SEPTEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	8	69,648	85,927
		<u>69,648</u>	<u>85,927</u>
Current assets			
Cash at bank and in hand		79,922	20,637
		<u>79,922</u>	<u>20,637</u>
Creditors: amounts falling due within one year	9	(17,030)	(20,659)
		<u></u>	<u></u>
NET CURRENT ASSETS		62,892	(22)
		<u></u>	<u></u>
Total net assets		132,540	85,905
		<u><u>132,540</u></u>	<u><u>85,905</u></u>
Charity funds			
Unrestricted funds	10	132,540	85,905
		<u>132,540</u>	<u>85,905</u>
Total funds		132,540	85,905
		<u><u>132,540</u></u>	<u><u>85,905</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Paul Brown
(Trustee)

John Hollingdale
(Hon. Treasurer)

Date: 12 March 2025

The notes on pages 9 to 15 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

1. GENERAL INFORMATION

The Dolphin Society is an unincorporated Charity and is registered at the Charity Commission in England and Wales. The principal office is care of Evelyn Partners, Portwall Place, Portwall Lane, Bristol, BS1 6NA.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Dolphin Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 GOING CONCERN

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

2.3 INCOME

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

2. ACCOUNTING POLICIES (continued)

2.5 INVESTMENTS

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.6 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.7 FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

3. INCOME FROM GRANTS AND DONATIONS

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	158,811	158,811	102,032

4. INVESTMENT INCOME

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Investment income	3,137	3,137	3,513

5. INVESTMENT MANAGEMENT COSTS

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Investment management fees	520	520	757

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Direct costs	98,571	23,842	122,413	134,181
TOTAL 2023	106,615	27,566	134,181	

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF DIRECT COSTS

	Activities 2024 £	Total funds 2024 £	Total funds 2023 £
Pendant alarms and telecare monitoring (see note below)	14,403	14,403	(360)
Grants payable to WE Care & Repair - Independent Living Fund	37,500	37,500	47,500
Housing Options	10,500	10,500	21,475
Age UK Advice Hubs (Bristol and South Glos.)	15,000	15,000	15,000
North Bristol Advice Centre	10,000	10,000	10,000
Marmalade Trust	6,000	6,000	5,000
Somali Resource Centre	-	-	8,000
St Monica's Trust - Friends Ageing Better	3,368	3,368	-
Trinity Lunch Club	1,800	1,800	-
	98,571	98,571	106,615

In the previous year Bristol City Council took on many of our pendant clients and purchased from us our stock of digital equipment at a value of £15,906. This resulted in a small surplus on the overall provision of this service in the previous year.

ANALYSIS OF SUPPORT COSTS

	Activities 2024 £	Total funds 2024 £	Total funds 2023 £
Phone, printing, postage, rent and stationery	366	366	1,229
Appeal costs and brochure	352	352	443
Website and computer costs	190	190	3,082
Annual Dinner (guests of the Society)	858	858	1,337
Administration fees	18,764	18,764	18,143
Independent examiner's fee	2,620	2,620	2,560
Bank charges	147	147	186
Travel expenses	545	545	586
	23,842	23,842	27,566

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

7. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 30 September 2024, no Trustee expenses have been incurred (2023 - £NIL).

8. FIXED ASSET INVESTMENTS

	Listed investments £
COST OR VALUATION	
At 1 October 2023	85,927
Additions	60,438
Disposals	(77,906)
Revaluations	1,189
	<hr/>
AT 30 SEPTEMBER 2024	69,648 <hr/>
 NET BOOK VALUE	
	<hr/>
AT 30 SEPTEMBER 2024	69,648 <hr/>
AT 30 SEPTEMBER 2023	85,927 <hr/>

All the fixed asset investments are listed investments and held in the UK.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals and deferred income	17,030	20,659
	<hr/>	<hr/>
	2024 £	2023 £
Resources deferred during the year	5,768	-
	<hr/>	<hr/>

The above deferred income relates to amounts received in advance for the Annual Dinner

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

10. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 October 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2024 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Designated Funds	70,000	-	-	-	70,000
GENERAL FUNDS					
General Funds	15,905	161,948	(122,933)	7,620	62,540
TOTAL UNRESTRICTED FUNDS	85,905	161,948	(122,933)	7,620	132,540

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 October 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 September 2023 £
UNRESTRICTED FUNDS						
DESIGNATED FUNDS						
Designated Funds	100,000	-	-	(30,000)	-	70,000
GENERAL FUNDS						
General Funds	11,546	121,451	(150,844)	30,000	3,752	15,905
TOTAL UNRESTRICTED FUNDS	111,546	121,451	(150,844)	-	3,752	85,905

The Trustees have designated £70,000 as detailed in the reserves policy in the Trustees' Report.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

11. RELATED PARTY TRANSACTIONS

The Dolphin Society received aggregate donations of £4,275 (2023 - £4,350) from Trustees.

John Davies, a Trustee of The Dolphin Society, is also an LLP member of Evelyn Partners Investment Management LLP, who manage the investment portfolio of The Dolphin Society.

During the year, a creditor provision of £nil (2023 - £3,063) was made for website design and implementation costs payable to a company under significant control of the brother of Edward Corrigan, a Trustee of The Dolphin Society.