

THE DOLPHIN SOCIETY

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

THE DOLPHIN SOCIETY

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THE DOLPHIN SOCIETY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2021

Trustees	Mimi Avery Vere Boscawen (resigned 13 November 2020) John Hollingdale David Pople Joyshri Sarangi John Davies (appointed 13 November 2020) Helen Elizabeth Moss CBE (appointed 23 March 2021) Sandie Foxall-Smith (appointed 23 March 2021) Edward Corrigan (appointed 9 December 2020) Frank Smith (resigned 9 December 2020)
Charity registered number	203142
Registered office	c/o Smith and Williamson Portwall Place Portwall Lane Bristol BS1 6NA
Administrator	Sean Hollinswaite Bramford House 23 Westfield Park Clifton Bristol BS6 6LT
Independent Examiner	Bishop Fleming LLP Chartered Accountants 10 Temple Back Redcliffe Bristol BS1 6FL
Bankers	National Westminster Bank Plc Bristol City Office South West RCSC 740 Waterside Drive Aztec West Bristol BS99 5BD
Investment Advisors	Smith & Williamson Investment Management Portwall Place Portwall Lane Bristol BS1 6NA

THE DOLPHIN SOCIETY

PRESIDENT'S STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2021

The President presents his statement for the year.

2020 / 2021 started with much promise, and with high hopes of fewer constraints and greater freedoms following the lockdowns during the early stages of the pandemic. Unfortunately, this was not to be case, and it was not until July 2021 that there was even a moderate lifting of restrictions. Sadly, it has been the elderly and vulnerable who have continued to be most severely impacted, with many left feeling incredibly isolated, lonely and lacking confidence. Consequently, the Dolphin Society's role in supporting the elderly in need within Bristol has been as important as ever.

Last year the Society's finances were given a boost by the record-breaking fundraising achieved by last year's President, Mimi Avery. This enabled the Society to both continue with its core services and provisions, as well as to expand its offering to meet new needs. The Society has regularly contributed to an "Independent Living Fund" run by We Care Home Improvements. This fund enables fleet-footed and rapid response to address emergency repairs and essential home adaptations. This year we have been able to increase that contribution to meet the very apparent and growing needs. Dolphin telecare (pendant) technology has long been another core provision, although less and less so as Bristol City Council take over more of the responsibility for this service. We were nevertheless gratified to be awarded a Lottery grant towards the upgrading of our pendant technology from an analogue to a digital platform.

The Society funded two new services during the year, both delivered by We Care Home Improvements. "Housing Options" is intended to assess the suitability of homes and to provide practical support for a move where deemed necessary; and "Making Space" is a service supporting people with hoarding tendencies, with the Dolphin Society providing assistance with the establishment and recruitment of peer support groups. The existing "Home from Hospital" service continued during the year, with the trial period for this project now being extended through to September 2022.

The Society has also continued to support other charitable organisations and projects that support its objectives, both directly as well as collaboratively through the Bristol Older People's Funding Alliance. These include the Marmalade Trust, Bristol Somali Resource Centre, Bristol After Stroke, and North Bristol Advice Centre.

This year, it was once again the turn of the Dolphin Society to arrange and coordinate a Thanksgiving service, and this was held as a candlelit service in the Lord Mayor's Chapel, followed by a reception at Bristol's Freemasons' Hall.

In closing, the Society acknowledges the substantial contributions made by Sean Hollinswaite, Administrator, and offers thanks to the Society's Management Committee as well as its members for their unfailing support throughout the year.

David Pople
President 2020/21
Date: 2 March 2022

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

The Trustees present their annual report and financial statements of the Charity for the year ended 30 September 2021. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and activities

a. Main activities undertaken to further the charity's purposes for the public benefit

The objects of the Society are to apply the income and capital of the Charity for the following charitable purposes:

- (a) The relief of elderly or disabled persons who are resident in Bristol and its adjoining local authority areas and who are in need, hardship or distress to maintain a high quality of life and independence by such means as are appropriate, including assisting and supporting them to live in their own homes;
- (b) The provision of support for the elderly and disabled in need, hardship or distress in such other charitable ways as shall be proposed by the President for the time being in any appeal made on behalf of the Society.

The Society has complied with the duty in Section 17(5) of the Charities Act 2011 to have due regard to public benefit in carrying out the above objectives by:

- (a) providing or paying for goods, services or facilities, for example provision of pendant alarms to older and disabled people in financial need; and
- (b) making grants of money to other persons or bodies who provide goods, services or facilities to those in need, for example funding WE Care & Repair to provide adaptations to the homes of older and disabled people in financial need.

Achievements and performance

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

THE DOLPHIN SOCIETY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

b. Financial review

Donations received during the year, together with Gift Aid repayments amounted to £104,702 (2020: £144,855).

Investment income for the year totalled £6,161 (2020: £7,588).

Direct charitable expenditure amounted to £150,063 (2020: £160,337).

Support costs of the Annual Appeal and of administration were £20,213 (2020: £22,701).

The deficit for the year after unrealised losses on investments was £30,657 (2020: £11,783).

The unrestricted funds at the year end were £182,627 (2020: £223,208) and restricted funds at the year end were £9,924 (2020: £nil).

c. Reserves policy

The Society's reserves policy is to aim to retain a sum equal to approximately one year's expenditure, which is currently estimated to be £100,000.

The Society is committed to a series of projects over the next two years which are substantially in excess of the anticipated levels of Appeal funding. This is a deliberate policy to bring the Society's reserves back to the target level of £100,000 referred to above.

Structure, governance and management

a. Constitution

The Dolphin Society is a registered Charity, established in 1749 and founded in memory of Edward Colston. The Charity works to enable the elderly to live independently and with peace of mind in their own homes, a continuing and growing need. These accounts incorporate the activities of the Edith Gardner Charity, L B Welchman and Emma Howell Trusts.

Members (in addition to Trustees)

Roger Baird
Keith Bonham MBE DL
Vere Boscawen
Robert Bourns DL
Denis Burn
Giles Clarke CBE DL
Chris Curling DL
Roderick Davidson (deceased Jan 2022)
Martin Davies-Jones
Fiona Densham
Andrew Densham CBE
Martin Flook
Fiona Francombe (resigned 17/02/2021)
Tony Heaford
Michael Hill MBE

Mike Lea
Laura Marshall
Dayrell McArthur
Bob McKinlay
Vanessa Moon
Alfred Morris CBE DL
Jos Moule
Stephen Parsons MBE DL
Mary Prior CVO MBE
Tim Pyper
Tim Ross
Trevor Smallwood OBE DL
Roger Smedley MBE
Frank Smith
Sir James Tidmarsh KCVO MBE

b. Management

The Trustees formulate the broad strategy and areas of activity for the Society, following consultation with the Members. New members are appointed by the continuing Members. The day to day administration is delegated to an Administrator.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

Structure, governance and management (CONTINUED)

c. Risk management

The Trustees have considered the major risks to which the Charity is exposed and have taken appropriate measures to mitigate those risks.

Independent examiner

The Trustees have decided that under the terms of Section 144 of the Charities Act 2011 (The Act) the Society was not obliged to submit its accounts for audit and further that an independent examination of the accounts would satisfy the requirements of the Act. Joseph Scaife DChA, FCA of Bishop Fleming LLP was appointed Independent Examiner.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 2 March 2022 and signed on their behalf by:

David Pople
(Trustee)

THE DOLPHIN SOCIETY

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE DOLPHIN SOCIETY ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 September 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

Joseph Scaife DChA FCA

BISHOP FLEMING LLP

Chartered Accountants

10 Temple Back

Redcliffe

Bristol

BS1 6FL

THE DOLPHIN SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Grants and donations	3	9,924	94,778	104,702	169,855
Investments	4	-	6,161	6,161	7,588
Total income		9,924	100,939	110,863	177,443
Expenditure on:					
Investment management costs	5	-	1,286	1,286	1,321
Charitable activities		-	170,276	170,276	183,038
Total expenditure		-	171,562	171,562	184,359
Net income/(expenditure) before net gains/(losses) on investments		9,924	(70,623)	(60,699)	(6,916)
Net gains/(losses) on investments		-	30,042	30,042	(4,867)
Net movement in funds		9,924	(40,581)	(30,657)	(11,783)
Reconciliation of funds:					
Total funds brought forward		-	223,208	223,208	234,991
Net movement in funds		9,924	(40,581)	(30,657)	(11,783)
Total funds carried forward		9,924	182,627	192,551	223,208

The notes on pages 9 to 15 form part of these financial statements.

THE DOLPHIN SOCIETY

BALANCE SHEET AS AT 30 SEPTEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	8	186,815	210,564
		186,815	210,564
Current assets			
Cash at bank and in hand		30,519	22,528
		30,519	22,528
Creditors: amounts falling due within one year	9	(24,783)	(9,884)
NET CURRENT ASSETS		5,736	12,644
Total net assets		192,551	223,208
Charity funds			
Restricted funds	10	9,924	-
Unrestricted funds	10	182,627	223,208
Total funds		192,551	223,208

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

David Pople
(Trustee)

John Hollingdale
(Hon. Treasurer)

Date: 2 March 2022

The notes on pages 9 to 15 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1. GENERAL INFORMATION

The Dolphin Society is an unincorporated Charity and is registered at the Charity Commission in England and Wales. The principal office is care of Smith & Williamson, Portwall Place, Portwall Lane, Bristol, BS1 6NA.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Dolphin Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 GOING CONCERN

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The trustees have also considered the recent COVID-19 events, and with this in mind, believe the going concern basis is still appropriate for the financial statements.

2.3 INCOME

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

2. ACCOUNTING POLICIES (continued)

2.4 EXPENDITURE (CONTINUED)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 INVESTMENTS

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.6 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.7 FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

3. INCOME FROM GRANTS AND DONATIONS

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	9,924	94,778	104,702	144,855
Grants	-	-	-	25,000
	<u>9,924</u>	<u>94,778</u>	<u>104,702</u>	<u>169,855</u>
TOTAL 2020	<u>25,000</u>	<u>144,855</u>	<u>169,855</u>	

4. INVESTMENT INCOME

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment income	6,161	6,161	7,588
	<u>6,161</u>	<u>6,161</u>	
TOTAL 2020	<u>7,588</u>	<u>7,588</u>	

5. INVESTMENT MANAGEMENT COSTS

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment management fees	1,286	1,286	1,321
	<u>1,286</u>	<u>1,286</u>	
TOTAL 2020	<u>1,321</u>	<u>1,321</u>	

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Direct costs	150,063	20,213	170,276	183,038
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL 2020	160,337	22,701	183,038	
	<u> </u>	<u> </u>	<u> </u>	

ANALYSIS OF DIRECT COSTS

	Activities 2021 £	Total funds 2021 £	Total funds 2020 £
Pendant alarms and telecare monitoring	28,218	28,218	42,239
Grants payable to WE Care & Repair - General Repair Fund	37,500	37,500	37,500
New projects	25,370	25,370	5,000
WE Care hospital technician	48,000	48,000	48,000
Covid Project Southmead Development Trust	-	-	27,598
Housing Options	10,975	10,975	-
	<u> </u>	<u> </u>	<u> </u>
	150,063	150,063	160,337
	<u> </u>	<u> </u>	<u> </u>
TOTAL 2020	160,337	160,337	
	<u> </u>	<u> </u>	

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	Activities 2021 £	Total funds 2021 £	Total funds 2020 £
Phone, printing, postage, rent and stationery	1,436	1,436	3,217
Appeal costs and brochure	-	-	781
Annual Dinner (guests of the Society)	84	84	506
Administration fees	15,745	15,745	15,315
Independent examiner's fee	2,200	2,200	2,040
Travel expenses	748	748	842
	<u>20,213</u>	<u>20,213</u>	<u>22,701</u>
TOTAL 2020	<u>22,701</u>	<u>22,701</u>	

7. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 30 September 2021, no Trustee expenses have been incurred (2020 - £NIL).

8. FIXED ASSET INVESTMENTS

	Listed investments £
COST OR VALUATION	
At 1 October 2020	210,564
Additions	45,948
Disposals	(82,772)
Revaluations	13,075
AT 30 SEPTEMBER 2021	<u>186,815</u>
NET BOOK VALUE	
AT 30 SEPTEMBER 2021	<u>186,815</u>
AT 30 SEPTEMBER 2020	<u>210,564</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**
8. FIXED ASSET INVESTMENTS (CONTINUED)

All the fixed asset investments are listed investments and held in the UK.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals and deferred income	24,783	9,884

10. STATEMENT OF FUNDS**STATEMENT OF FUNDS - CURRENT YEAR**

	Balance at 1 October 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2021 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Designated Funds	100,000	-	-	-	100,000
GENERAL FUNDS					
General Funds	123,208	100,939	(171,562)	30,042	82,627
TOTAL UNRESTRICTED FUNDS	223,208	100,939	(171,562)	30,042	182,627
RESTRICTED FUNDS					
National Lottery Funding	-	9,924	-	-	9,924
TOTAL OF FUNDS	223,208	110,863	(171,562)	30,042	192,551

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**
10. STATEMENT OF FUNDS (CONTINUED)**STATEMENT OF FUNDS - PRIOR YEAR**

	Balance at 1 October 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2020 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Designated Funds	100,000	-	-	-	100,000
GENERAL FUNDS					
General Funds	132,491	152,443	(156,859)	(4,867)	123,208
TOTAL UNRESTRICTED FUNDS	232,491	152,443	(156,859)	(4,867)	223,208
RESTRICTED FUNDS					
Lottery funding	2,500	-	(2,500)	-	-
Covid Project Southmead Development Trust	-	25,000	(25,000)	-	-
	<u>2,500</u>	<u>25,000</u>	<u>(27,500)</u>	<u>-</u>	<u>-</u>
TOTAL OF FUNDS	234,991	177,443	(184,359)	(4,867)	223,208

The Trustees have designated £100,000 as detailed in the reserves policy in the Trustees' Report.

The National Lottery Funding is to pay for digitalisation of existing analogue telecare units. The Dolphin Society has not been able to purchase any units yet (although they are on order) due to the global microchip shortage.

Lottery funding was a contribution towards administrator's salary costs.

Covid Project Southmead Development Trust was a grant received for COVID expenditure, and this was all spent within the year.

11. RELATED PARTY TRANSACTIONS

The Dolphin Society received aggregate donations of £3,770 (2020 - £3,175) from Trustees.