

**THE DOLPHIN SOCIETY**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

# THE DOLPHIN SOCIETY

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## THE DOLPHIN SOCIETY

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2020

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<b>Trustees</b>	Mimi Avery Vere Boscawen (resigned 13 November 2020) John Hollingdale Vanessa Moon (resigned 12 December 2019) Stephen Parsons MBE DL (resigned 9 September 2020) David Pople Mary Prior CVO MBE (resigned 9 September 2020) Frank Smith (resigned 9 December 2020) Joyshri Sarangi (appointed 12 December 2019) John Davies (appointed 13 November 2020) Edward Corrigan (appointed 9 December 2020)
<b>Charity registered number</b>	203142
<b>Registered office</b>	c/o Smith and Williamson Portwall Place Portwall Lane Bristol BS1 6NA
<b>Administrator</b>	Sean Hollinswaite Bramford House 23 Westfield Park Clifton Bristol BS6 6LT
<b>Independent Examiner</b>	Bishop Fleming LLP Chartered Accountants 10 Temple Back Redcliffe Bristol BS1 6FL
<b>Bankers</b>	National Westminster Bank Plc Bristol City Office South West RCSC 740 Waterside Drive Aztec West Bristol BS99 5BD
<b>Investment Advisors</b>	Smith & Williamson Investment Management Portwall Place Portwall Lane Bristol BS1 6NA

**PRESIDENT'S STATEMENT  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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It is to the Dolphin Society's credit that incoming Presidents are given a good lead time – a year or two of preparing family and friends for the inevitable arrival of a hand-written letter, indeed, a year or two to prepare myself for writing hundreds of letters. If only the most surprising thing to have happened during 2020 had been Storm Ellen which caused a bottle of wine to tip over my laptop and a pile of letters...

Nothing could have prepared any of us for what 2020 brought. All my hopes of being able to visit lunch clubs and social groups to spread the word about telecare support to harder to reach communities were dashed. Thankfully, as lockdowns were imposed and the most vulnerable isolated people self-shielded, I was massively thankful to one generous donor who wanted Dolphin to direct his £25,000 to help the most disadvantaged in Bristol. This was a huge responsibility and I am very grateful to our Management Committee and the Bristol Older Peoples Funding Alliance for their advice about and support of this donation to the Southmead Development Trust. 2020 was a good Good Friday when it all finally fell into place.

While so many individuals, families and businesses found 2020 unbearably challenging, the wine trade remained buoyant. In recognition of this, Averys was able to make an unexpectedly generous donation of £35,000 to Dolphin. With these early donations and the full support again of the Management Committee and my fellow Presidents, Dr Jackie Cornish and Francis Montagu, I am proud that Dolphin were able to join forces with Grateful and Anchor and make significant donations to Bristol After Stroke and Fareshare enabling them to continue essential services during the pandemic.

The Black Lives Matter campaign brought the issue of the Transatlantic slave trade to the fore. The Dolphin Society continues to be part of the City-wide conversation, considering it important to be always mindful of our indirect historic links and of our consequent current responsibilities.

There are so many people to acknowledge in my whirlwind year: 'We Care Home Improvements' who despite enforced furloughing, managed to equip their vans with hand-washing facilities and their Handymen with PPE, enabling them to continue to make homes safe for those whose house was now their entire world. The Marmalade Trust for their extraordinary efforts to combat loneliness and the Community Navigators for their outreach work. I am proud that Dolphin supported all these organisations during my year.

I am also hugely grateful to my Mum, Sarah; the Management Committee, particularly Mary Prior and Stephen Parsons who have given so much of their time to Dolphin over recent years; our Administrator, Sean who was a godsend throughout, and the Members, all of whom have risen to the challenges of 2020, become Zoom experts and given me such great support; not forgetting Sam Bond and Oz Clarke at my "Dinner". Thank you all and may the words "you're on mute" soon become a dim and distant memory!

Mimi Avery  
President 2019/20  
Date: 3 March 2021

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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The Trustees present their annual report and financial statements of the Charity for the year ended 30 September 2020. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

**Objectives and activities**

**a. Main activities undertaken to further the charity's purposes for the public benefit**

The objects of the Society are to apply the income and capital of the Charity for the following charitable purposes:

- (a) The relief of elderly or disabled persons who are resident in Bristol and its adjoining local authority areas and who are in need, hardship or distress to maintain a high quality of life and independence by such means as are appropriate, including assisting and supporting them to live in their own homes;
- (b) The provision of support for the elderly and disabled in need, hardship or distress in such other charitable ways as shall be proposed by the President for the time being in any appeal made on behalf of the Society.

The Society has complied with the duty in Section 17(5) of the Charities Act 2011 to have due regard to public benefit in carrying out the above objectives by:

- (a) providing or paying for goods, services or facilities, for example provision of pendant alarms to older and disabled people in financial need; and
- (b) making grants of money to other persons or bodies who provide goods, services or facilities to those in need, for example funding WE Care & Repair to provide adaptations to the homes of older and disabled people in financial need.

**Achievements and performance**

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

## THE DOLPHIN SOCIETY

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

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#### b. Financial review

Donations received during the year, together with Gift Aid repayments amounted to £144,855 (2019: £80,968).

Income includes a grant of £25,000 to help the most vulnerable people in Bristol who had to self-isolate. This has been recorded as restricted income.

Investment income for the year totalled £7,588 (2019: £6,890).

Direct charitable expenditure amounted to £160,337 (2019: £126,899).

Support costs of the Annual Appeal and of administration were £22,701 (2019: £19,661).

The deficit for the year after unrealised losses on investments was £11,783 (2019: deficit of £44,531).

The unrestricted funds at the year end were £223,208 (2019: £232,491).

#### c. Reserves policy

The Society's reserves policy is to aim to retain a sum equal to approximately one year's expenditure, which is currently estimated to be £100,000.

The Society is committed to a series of projects over the next two years which are substantially in excess of the anticipated levels of Appeal funding. This is a deliberate policy to bring the Society's reserves back to the target level of £100,000 referred to above.

### Structure, governance and management

#### a. Constitution

The Dolphin Society is a registered Charity, established in 1749 and founded in memory of Edward Colston. The Charity works to enable the elderly to live independently and with peace of mind in their own homes, a continuing and growing need. These accounts incorporate the activities of the Edith Gardner Charity, L B Welchman and Emma Howell Trusts.

#### Members (in additions to Trustees)

Roger Baird  
Keith Bonham MBE DL  
Vere Boscawen  
Robert Bourns DL  
Denis Burn  
Giles Clarke CBE DL  
Chris Curling DL  
Roderick Davidson  
Martin Davies-Jones  
Fiona Densham  
Andrew Densham CBE  
Martin Flook  
Sandie Foxall-Smith  
Fiona Francombe (resigned 17/02/2021)  
Tony Heaford  
Michael Hill MBE

Mike Lea  
Laura Marshall  
Dayrell McArthur  
Bob McKinlay  
Vanessa Moon  
Alfred Morris CBE DL  
Helen Moss OBE  
Jos Moule  
Stephen Parsons MBE DL  
Mary Prior CVO MBE  
Tim Pyper  
Tim Ross  
Trevor Smallwood OBE DL  
Roger Smedley MBE  
Sir James Tidmarsh KCVO MBE

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**Structure, governance and management (CONTINUED)**

**b. Management**

The Trustees formulate the broad strategy and areas of activity for the Society, following consultation with the Members. New members are appointed by the continuing Members. The day to day administration is delegated to an Administrator.

**c. Risk management**

The Trustees have considered the major risks to which the Charity is exposed and have taken appropriate measures to mitigate those risks.

**Independent examiner**

The Trustees have decided that under the terms of Section 144 of the Charities Act 2011 (The Act) the Society was not obliged to submit its accounts for audit and further that an independent examination of the accounts would satisfy the requirements of the Act. Joseph Scaife DChA, FCA of Bishop Fleming LLP was appointed Independent Examiner.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 3 March 2021 and signed on their behalf by:

**Mimi Avery**  
(Trustee)

## THE DOLPHIN SOCIETY

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

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#### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE DOLPHIN SOCIETY ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 September 2020.

#### RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 5 March 2021

Joseph Scaife DChA FCA

#### BISHOP FLEMING LLP

Chartered Accountants  
10 Temple Back  
Redcliffe  
Bristol  
BS1 6FL



THE DOLPHIN SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>INCOME FROM:</b>					
Grants and donations	3	25,000	144,855	169,855	90,968
Investments	4	-	7,588	7,588	6,890
<b>TOTAL INCOME</b>		<b>25,000</b>	<b>152,443</b>	<b>177,443</b>	<b>97,858</b>
<b>EXPENDITURE ON:</b>					
Investment management costs	5	-	1,321	1,321	1,362
Charitable activities		27,500	155,538	183,038	146,560
<b>TOTAL EXPENDITURE</b>		<b>27,500</b>	<b>156,859</b>	<b>184,359</b>	<b>147,922</b>
Net (losses)/gains on investments		-	(4,867)	(4,867)	5,533
<b>NET MOVEMENT IN FUNDS</b>		<b>(2,500)</b>	<b>(9,283)</b>	<b>(11,783)</b>	<b>(44,531)</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		2,500	232,491	234,991	279,522
Net movement in funds		(2,500)	(9,283)	(11,783)	(44,531)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>-</b>	<b>223,208</b>	<b>223,208</b>	<b>234,991</b>

The notes on pages 9 to 17 form part of these financial statements.

# THE DOLPHIN SOCIETY

## BALANCE SHEET AS AT 30 SEPTEMBER 2020

	Note	2020 £	2019 £
<b>FIXED ASSETS</b>			
Investments	8	<b>210,564</b>	233,394
		<b>210,564</b>	233,394
<b>CURRENT ASSETS</b>			
Debtors	9	-	1,000
Cash at bank and in hand		<b>22,528</b>	28,695
		<b>22,528</b>	29,695
Creditors: amounts falling due within one year	10	<b>(9,884)</b>	(28,098)
<b>NET CURRENT ASSETS</b>		<b>12,644</b>	1,597
<b>TOTAL NET ASSETS</b>		<b>223,208</b>	234,991
<b>CHARITY FUNDS</b>			
Restricted funds	11	-	2,500
Unrestricted funds	11	<b>223,208</b>	232,491
<b>TOTAL FUNDS</b>		<b>223,208</b>	234,991

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**Mimi Avery**  
(Trustee)

**John Hollingdale**  
(Hon. Treasurer)

Date: 3 March 2021

The notes on pages 9 to 17 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**1. GENERAL INFORMATION**

The Dolphin Society is an unincorporated Charity and is registered at the Charity Commission in England and Wales. The principal office is care of Smith & Williamson, Portwall Place, Portwall Lane, Bristol, BS1 6NA.

**2. ACCOUNTING POLICIES**

**2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Dolphin Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 GOING CONCERN**

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The trustees have also considered the recent COVID-19 events, and with this in mind, believe the going concern basis is still appropriate for the financial statements.

**2.3 INCOME**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**2.4 EXPENDITURE**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**2. ACCOUNTING POLICIES (continued)**

**2.4 EXPENDITURE (CONTINUED)**

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.5 INVESTMENTS**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

**2.6 LIABILITIES AND PROVISIONS**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.7 FINANCIAL INSTRUMENTS**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.8 FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

3. INCOME FROM GRANTS AND DONATIONS

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Donations	-	144,855	144,855
Grants	25,000	-	25,000
	<u>25,000</u>	<u>144,855</u>	<u>169,855</u>

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £
Donations	-	80,968	80,968
Grants	10,000	-	10,000
	<u>10,000</u>	<u>80,968</u>	<u>90,968</u>

4. INVESTMENT INCOME

	Unrestricted funds 2020 £	Total funds 2020 £
Investment income	<u>7,588</u>	<u>7,588</u>

	Unrestricted funds 2019 £	Total funds 2019 £
Investment income	<u>6,890</u>	<u>6,890</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

5. INVESTMENT MANAGEMENT COSTS

	Unrestricted funds 2020 £	Total funds 2020 £
Investment management fees	1,321	1,321

	Unrestricted funds 2019 £	Total funds 2019 £
Investment management fees	1,362	1,362

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £
Direct costs	160,337	22,701	183,038

	Activities undertaken directly 2019 £	Support costs 2019 £	Total funds 2019 £
Direct costs	126,899	19,661	146,560

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**6. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)**

**Analysis of direct costs**

	<b>Activities 2020 £</b>	<b>Total funds 2020 £</b>
Pendant alarms and telecare monitoring	42,239	<b>42,239</b>
Grants payable to WE Care & Repair - General Repair Fund	37,500	<b>37,500</b>
New projects	5,000	<b>5,000</b>
WE Care hospital technician	48,000	<b>48,000</b>
Covid Project Southmead Development Trust	27,598	<b>27,598</b>
	<u>160,337</u>	<u><b>160,337</b></u>

Included within the Covid Project Southmead Development Trust costs is £25,000 costs covered by a restricted fund.

	<b>Activities 2019 £</b>	<b>Total funds 2019 £</b>
Pendant alarms and telecare monitoring	49,598	49,598
Grants payable to WE Care & Repair - General Repair Fund	37,500	37,500
New projects	15,801	15,801
WE Care hospital technician	24,000	24,000
	<u>126,899</u>	<u>126,899</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**6. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)**

**Analysis of support costs**

	<b>Activities 2020 £</b>	<b>Total funds 2020 £</b>
Phone, printing, postage, rent and stationery	3,217	<b>3,217</b>
Appeal costs and brochure	781	<b>781</b>
Annual Dinner (guests of the Society)	506	<b>506</b>
Administration fees	15,315	<b>15,315</b>
Independent examiner's fee	2,040	<b>2,040</b>
Travel expenses	842	<b>842</b>
	<u>22,701</u>	<u><b>22,701</b></u>

Included within the administration fees costs is £2,500 costs covered by a restricted fund.

	<b>Activities 2019 £</b>	<b>Total funds 2019 £</b>
Phone, printing, postage, rent and stationery	808	808
Appeal costs and brochure	1,287	1,287
Annual Dinner (guests of the Society)	366	366
Colston day costs	(26)	(26)
Administration fees	14,140	14,140
Independent examiner's fee	1,980	1,980
Sundry expenses	200	200
Travel expenses	906	906
	<u>19,661</u>	<u>19,661</u>

**7. TRUSTEES' REMUNERATION AND EXPENSES**

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 30 September 2020, no Trustee expenses have been incurred (2019 - £NIL).



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

8. FIXED ASSET INVESTMENTS

	Listed investments £
<b>COST OR VALUATION</b>	
At 1 October 2019	233,394
Additions	1,680
Disposals	(19,807)
Revaluations	(4,703)
<b>AT 30 SEPTEMBER 2020</b>	<b>210,564</b>
<b>NET BOOK VALUE</b>	
<b>AT 30 SEPTEMBER 2020</b>	<b>210,564</b>
AT 30 SEPTEMBER 2019	233,394

All the fixed asset investments are listed investments and held in the UK.

9. DEBTORS

	2020 £	2019 £
<b>DUE WITHIN ONE YEAR</b>		
Prepayments and accrued income	-	1,000
	<b>-</b>	<b>1,000</b>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	-	1,302
Accruals and deferred income	9,884	26,796
	<b>9,884</b>	<b>28,098</b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**11. STATEMENT OF FUNDS**

**STATEMENT OF FUNDS - CURRENT YEAR**

	Balance at 1 October 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2020 £
<b>UNRESTRICTED FUNDS</b>					
<b>DESIGNATED FUNDS</b>					
Designated Funds	100,000	-	-	-	100,000
<b>GENERAL FUNDS</b>					
General Funds	132,491	152,443	(156,859)	(4,867)	123,208
<b>TOTAL UNRESTRICTED FUNDS</b>	<b>232,491</b>	<b>152,443</b>	<b>(156,859)</b>	<b>(4,867)</b>	<b>223,208</b>
<b>RESTRICTED FUNDS</b>					
Lottery funding	2,500	-	(2,500)	-	-
Covid Project Southmead Development Trust	-	25,000	(25,000)	-	-
	<b>2,500</b>	<b>25,000</b>	<b>(27,500)</b>	<b>-</b>	<b>-</b>
<b>TOTAL OF FUNDS</b>	<b>234,991</b>	<b>177,443</b>	<b>(184,359)</b>	<b>(4,867)</b>	<b>223,208</b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**
**11. STATEMENT OF FUNDS (CONTINUED)****STATEMENT OF FUNDS - PRIOR YEAR**

	Balance at 1 October 2018 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2019 £
<b>UNRESTRICTED FUNDS</b>					
<b>DESIGNATED FUNDS</b>					
Designated Funds	100,000	-	-	-	100,000
<b>GENERAL FUNDS</b>					
General Funds	179,522	87,858	(140,422)	5,533	132,491
<b>TOTAL UNRESTRICTED FUNDS</b>	279,522	87,858	(140,422)	5,533	232,491
<b>RESTRICTED FUNDS</b>					
Lottery funding	-	10,000	(7,500)	-	2,500
<b>TOTAL OF FUNDS</b>	279,522	97,858	(147,922)	5,533	234,991

The Trustees have designated £100,000 as detailed in the reserves policy in the Trustees' Report.

Lottery funding was a contribution towards administrator's salary costs.

Covid Project Southmead Development Trust was a grant received for COVID expenditure, and this was all spent within the year.

**12. RELATED PARTY TRANSACTIONS**

The Dolphin Society received aggregate donations of £3,175 (2019 - £8,070) from Trustees.