

# DOLPHIN SOCIETY

England & Wales · Charity number 203142

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1962-02-16

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Kitale  
Wills Lane  
Bristol  
BS9 1FH

**Phone** 01179299649

**Email** [enquiries@dolphinsociety.org.uk](mailto:enquiries@dolphinsociety.org.uk)

**Website** [dolphin-society.org.uk](http://dolphin-society.org.uk)

## Activities

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**Objects:** THE RELIEF OF ELDERLY OR DISABLED PERSONS WHO ARE OR HAVE BEEN RESIDENT IN BRISTOL AND ITS ADJOINING LOCAL AUTHORITY AREAS AND WHO ARE IN NEED HARDSHIP OR DISTRESS TO MAINTAIN A HIGH QUALITY OF LIFE AND INDEPENDENCE BY SUCH MEANS AS ARE APPROPRIATE, INCLUDING ASSISTING AND SUPPORTING THEM TO LIVE IN THEIR OWN HOMES. TO PROVIDE SUPPORT FOR THE ELDERLY AND DISABLED IN NEED HARDSHIP OR DISTRESS IN SUCH OTHER CHARITABLE WAYS AS SHALL BE PROPOSED BY THE PRESIDENT FOR THE TIME BEING IN ANY APPEAL MADE ON BEHALF OF THE SOCIETY

**Activities:** We provide pendant alarms (telecare) for disadvantaged elderly or disabled people living alone and at risk of falls. We also give grants for essential small works to aid independence and ensure security.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Elderly/old People, People With Disabilities

## Geography

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- Bristol City
- North Somerset
- South Gloucestershire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-09-30	£317,364	£184,786	-	-
2024-09-30	£161,948	£122,933	-	-
2023-09-30	£105,545	£134,938	-	-
2022-09-30	£128,229	£173,703	-	-
2021-09-30	£110,863	£171,562	-	-
2020-09-30	£177,443	£184,359	-	-

## Trustees

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Name	Role	Appointed
Amanda Carol Trembath		2025-03-26
DAVID JEREMY POPL		2023-09-28
Frances Michelle Mimi Avery		2025-09-17
JOHN ANTHONY HOLLINGDALE		2014-10-17
Jane Elizabeth Palmer		2023-06-07
John Francois Alun Davies		2020-12-09
Michael Beesley		2024-09-04

## Linked charities

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- EDITH GARDNER (203142-1)
- LETITIA BLANCHE WELCHMAN (203142-2)
- EMMA HOWELL TRUST (203142-3)

**DOLPHIN SOCIETY**

England & Wales - Charity number 203142

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# Accounts

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Charity number: 203142

**THE DOLPHIN SOCIETY**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

## **THE DOLPHIN SOCIETY**

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**THE DOLPHIN SOCIETY**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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<b>Trustees</b>	John Hollingdale David Pople John Davies Helen Elizabeth Moss OBE (resigned 26 March 2025) Edward Corrigan (resigned 4 December 2024) Paul Brown Jane Elizabeth Palmer Michael Beesley Amanda Carol Trembath (appointed 26 March 2025) Mimi Avery (appointed 17 September 2025)
<b>Charity registered number</b>	203142
<b>Registered office</b>	c/o Evelyn Partners Portwall Place Portwall Lane Bristol BS1 6NA
<b>Administrator</b>	Sean Hollinswaite Bramford House 23 Westfield Park Clifton Bristol BS6 6LT
<b>Independent Examiner</b>	Bishop Fleming LLP Chartered Accountants 10 Temple Back Redcliffe Bristol BS1 6FL
<b>Bankers</b>	National Westminster Bank Plc Bristol City Office South West RCSC 740 Waterside Drive Aztec West Bristol BS99 5BD  Metro Bank One Southampton Row London WC1B 5HA
<b>Investment Advisors</b>	Evelyn Partners Investment Management Portwall Place Portwall Lane Bristol BS1 6NA

## THE DOLPHIN SOCIETY

### PRESIDENT'S STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2025

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The President presents her statement for the year.

The Dolphin Society has had a tremendous year - due to unexpected legacies from the estates of Mrs Paddy Scantlebury (in February) and Mr Anthony Clive Smith (in September) and my predecessor, Paul Brown's incredible collection/Appeal, ensuring plentiful funds available for many worthwhile projects over the coming months and years.

When I was approached to run as President, I knew extraordinarily little about the Dolphin Society. That was all about to change....

Being part of the Society the year prior to taking over as President, enabled me to understand how it all works, what the Society stands for and what is needed in the community.

Meeting so many people who run, and the beneficiaries of, the projects we support has brought the Society's mission alive and really was the best bit. The variety of projects has been brilliant, from training volunteers to deliver Tai Chi to supporting the Befriending project via the Carers Support. The impact music had on older people was wonderful to see, "Our Music Club" in collaboration with the Bristol Dementia and Wellbeing Service was inspirational.

The long-term partnership we have had with the North Bristol Advice Centre in Lockleaze has been worth every penny and this collaboration looks set to continue for a further three years.

Housing Options, delivered by WE Care Home Improvements, is Dolphin's major project for the next three years... this is such a worthwhile scheme, helping older people make the necessary changes to their accommodation to what now best suits them.

All of the service deliverers have acknowledged the enormous difference Dolphin funding has made.

One of the main themes of my Presidency was 'Ageing Better" through social activities or exercise, making positive connections. This has been shown through many of the projects this we have supported this year.

The ongoing generosity of all our donors is testament to the fact that they approve of the work Dolphin undertakes. I have thoroughly enjoyed my year, and I would like to thank all of the Management Committee members and a special mention to Sean - you have all made this year and my Appeal an enormous success.

Jane Palmer  
President 2024/2025  
Date: 10 March 2026

## THE DOLPHIN SOCIETY

### TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2025

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The Trustees present their annual report and financial statements of the Charity for the year ended 30 September 2025. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

#### Objectives and activities

##### Main activities undertaken to further the charity's purposes for the public benefit

The objects of the Society are to apply the income and capital of the Charity for the following charitable purposes:

- (a) The relief of elderly or disabled persons who are resident in Bristol and its adjoining local authority areas and who are in need, hardship or distress to maintain a high quality of life and independence by such means as are appropriate, including assisting and supporting them to live in their own homes;
- (b) The provision of support for the elderly and disabled in need, hardship or distress in such other charitable ways as shall be proposed by the President for the time being in any appeal made on behalf of the Society.

The Society has complied with the duty in Section 17(5) of the Charities Act 2011 to have due regard to public benefit in carrying out the above objectives by:

- (a) providing or paying for goods, services or facilities, for example provision of pendant alarms to older and disabled people in financial need; and
- (b) making grants of money to other persons or bodies who provide goods, services or facilities to those in need, for example funding WE Care & Repair to provide adaptations to the homes of older and disabled people in financial need.

#### Achievements and performance

##### Financial review

###### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

## THE DOLPHIN SOCIETY

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

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#### **b. Financial review**

The Society received two unexpected legacies of £100,000 each which transformed its financial position. This, together with a very successful year's fundraising, increased our surplus funds over and above our planned designated reserve to £197,041. The Society continues to have a deliberate policy of increasing its charitable expenditure to utilise its surplus reserves which is reflected in direct charitable expenditure this year of £158,980. Given this position, many more projects can now be supported to enable us to use these funds to meet our charitable objectives. The planned designated reserves at the end of this year remain at £70,000 (2024: £70,000).

The key financial statistics are set out below;

Donations received during the year, together with Gift Aid repayments amounted to £112,479 (2024: £158,811).

Legacies received during the year amounted to £200,000 (2024: £nil).

Investment income for the year totalled £4,885 (2024: £3,137).

Direct charitable expenditure amounted to £158,980 (2024: £98,571).

Support costs of the Annual Appeal and of administration were £25,356 (2024: £23,842).

The surplus for the year after unrealised gains on investments was £134,501 (2024: £46,635).

The unrestricted funds at the year end were £267,041 (2024: £132,540).

The result for the year was a surplus £132,578 before adding the unplanned unrealised gains on investments of £1,923 producing an overall surplus of £134,501 (2024: £46,635). This increased unrestricted reserves to £267,041 (2024: £132,540).

#### **c. Reserves policy**

The Society is working towards reducing its Reserves to its agreed level of approximately £70,000 and its future policy will be to match its charitable expenditure and overheads to its annual income.

## THE DOLPHIN SOCIETY

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

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#### Structure, governance and management

##### a. Constitution

The Dolphin Society is a registered Charity which was established in 1749. The Charity works to enable the elderly to live independently and with peace of mind in their own homes, which is a continuing and growing need. These accounts incorporate the activities of the Edith Gardner Charity, L B Welchman and Emma Howell Trusts.

##### Members (in addition to Trustees)

Hon. Vere Boscawen	Bob McKinlay
Denis Burn	Vanessa Moon
Giles Clarke	Alfred Morris CBE
Edward Corrigan	Helen Moss (resigned 26 March 2025)
Chris Curling DL	Jos Moule
Andrew Densham CBE	Stephen Parsons MBE, DL
Fiona Densham	Mary Prior CVO MBE, DSt
Martin Flook	Tim Pyper
Sandie Foxall-Smith	Tim Ross
Tony Heaford	Joyshri Sarangi
Michael Hill MBE	Trevor Smallwood OBE
Mike Lea	Roger Smedley MBE
Laura Marshall	Frank Smith
Dayrell McArthur	Sir James Tidmarsh KCVO, MBE
Keith Bonham (died 28 January 2025)	Robert Bourns (died 30 June 2025)

##### b. Management

The Trustees formulate the broad strategy and areas of activity for the Society, following consultation with the Members. New members are appointed by the continuing Members. The day to day administration is delegated to an Administrator.

##### c. Risk management

The Trustees have considered the major risks to which the Charity is exposed and have taken appropriate measures to mitigate those risks.

##### Independent examiner

The Trustees have decided that under the terms of Section 144 of the Charities Act 2011 (The Act) the Society was not obliged to submit its accounts for audit and further that an independent examination of the accounts would satisfy the requirements of the Act. Joseph Scaife DChA, FCA of Bishop Fleming LLP was appointed Independent Examiner.

## THE DOLPHIN SOCIETY

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

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#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the . They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**John Hollingdale**  
(Trustee)

Date: 16<sup>th</sup> March 2026

**THE DOLPHIN SOCIETY**

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE DOLPHIN SOCIETY ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 September 2025.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

18/3/2026

Joseph Scaife DChA FCA

BISHOP FLEMING

10 TEMPLEBACK

BALISOL

BS1 6FL

THE DOLPHIN SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>				
Grants and donations	3	312,479	312,479	158,811
Investments	4	4,885	4,885	3,137
<b>Total income</b>		<b>317,364</b>	<b>317,364</b>	<b>161,948</b>
<b>Expenditure on:</b>				
Investment management costs	5	450	450	520
Charitable activities		184,336	184,336	122,413
<b>Total expenditure</b>		<b>184,786</b>	<b>184,786</b>	<b>122,933</b>
<b>Net income before net gains on investments</b>		<b>132,578</b>	<b>132,578</b>	<b>39,015</b>
Net gains on investments		1,923	1,923	7,620
<b>Net movement in funds</b>		<b>134,501</b>	<b>134,501</b>	<b>46,635</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		132,540	132,540	85,905
Net movement in funds		134,501	134,501	46,635
<b>Total funds carried forward</b>		<b>267,041</b>	<b>267,041</b>	<b>132,540</b>

The notes on pages 10 to 16 form part of these financial statements.

THE DOLPHIN SOCIETY

BALANCE SHEET  
AS AT 30 SEPTEMBER 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Investments	8	179,825	69,648
		<u>179,825</u>	<u>69,648</u>
<b>Current assets</b>			
Debtors	9	5,833	-
Cash at bank and in hand		101,131	79,922
		<u>106,964</u>	<u>79,922</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	10	(19,748)	(17,030)
<b>NET CURRENT ASSETS</b>		<u>87,216</u>	<u>62,892</u>
<b>Total net assets</b>		<u><u>267,041</u></u>	<u><u>132,540</u></u>
<b>Charity funds</b>			
Unrestricted funds	11	267,041	132,540
<b>Total funds</b>		<u><u>267,041</u></u>	<u><u>132,540</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*J. Hollingdale*

John Hollingdale  
(Trustee)

Date: 10<sup>th</sup> March 2026

The notes on pages 10 to 16 form part of these financial statements.

## THE DOLPHIN SOCIETY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

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#### 1. GENERAL INFORMATION

The Dolphin Society is an unincorporated Charity and is registered at the Charity Commission in England and Wales. The principal office is care of Evelyn Partners, Portwall Place, Portwall Lane, Bristol, BS1 6NA.

#### 2. ACCOUNTING POLICIES

##### 2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Dolphin Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 GOING CONCERN

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

##### 2.3 INCOME

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 2.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

## THE DOLPHIN SOCIETY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

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#### 2. ACCOUNTING POLICIES (continued)

##### 2.5 INVESTMENTS

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

##### 2.6 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

##### 2.7 FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.8 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

THE DOLPHIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025

3. INCOME FROM GRANTS AND DONATIONS

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	112,479	112,479	158,811
Legacies	200,000	200,000	-
	<u>312,479</u>	<u>312,479</u>	<u>158,811</u>

4. INVESTMENT INCOME

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Investment income	4,885	4,885	3,137
	<u>4,885</u>	<u>4,885</u>	<u>3,137</u>

5. INVESTMENT MANAGEMENT COSTS

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Investment management fees	450	450	520
	<u>450</u>	<u>450</u>	<u>520</u>

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Direct costs	158,980	25,356	184,336	122,413
	<u>158,980</u>	<u>25,356</u>	<u>184,336</u>	<u>122,413</u>
TOTAL 2024	<u>98,571</u>	<u>23,842</u>	<u>122,413</u>	

THE DOLPHIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF DIRECT COSTS

	<b>Activities 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Pendant alarms and telecare monitoring	14,044	<b>14,044</b>	14,403
Grants payable to WE Care & Repair - Independent Living Fund	37,500	<b>37,500</b>	37,500
Housing Options	20,417	<b>20,417</b>	10,500
Age UK Advice Hubs (Bristol and South Glos.)	16,819	<b>16,819</b>	15,000
North Bristol Advice Centre	10,000	<b>10,000</b>	10,000
Marmalade Trust	5,000	<b>5,000</b>	6,000
St Monica's Trust - Friends Ageing Better	15,000	<b>15,000</b>	3,368
Trinity Lunch Club	5,000	<b>5,000</b>	1,800
St Georges	5,000	<b>5,000</b>	-
Carers Support	15,000	<b>15,000</b>	-
Bristol Music	15,200	<b>15,200</b>	-
	<u>158,980</u>	<u><b>158,980</b></u>	<u>98,571</u>

ANALYSIS OF SUPPORT COSTS

	<b>Activities 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Phone, printing, postage, rent and stationery	1,190	<b>1,190</b>	366
Appeal costs and brochure	1,897	<b>1,897</b>	352
Website and computer costs	463	<b>463</b>	190
Annual Dinner (guests of the Society)	(992)	<b>(992)</b>	858
Administration fees	19,353	<b>19,353</b>	18,764
Independent examiner's fee	2,640	<b>2,640</b>	2,620
Bank charges	162	<b>162</b>	147
Travel expenses	643	<b>643</b>	545
	<u>25,356</u>	<u><b>25,356</b></u>	<u>23,842</u>

**THE DOLPHIN SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**7. TRUSTEES' REMUNERATION AND EXPENSES**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 September 2025, no Trustee expenses have been incurred (2024 - £NIL).

**8. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>COST OR VALUATION</b>	
At 1 October 2024	69,648
Additions	174,480
Disposals	(66,657)
Revaluations	2,354
<b>AT 30 SEPTEMBER 2025</b>	<b>179,825</b>
<b>NET BOOK VALUE</b>	
<b>AT 30 SEPTEMBER 2025</b>	<b>179,825</b>
<b>AT 30 SEPTEMBER 2024</b>	<b>69,648</b>

All the fixed asset investments are listed investments and held in the UK.

**9. DEBTORS**

	2025 £	2024 £
<b>DUE WITHIN ONE YEAR</b>		
Other debtors	5,833	-
	<b>5,833</b>	<b>-</b>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Accruals and deferred income	19,748	17,030
	<b>19,748</b>	<b>17,030</b>
	2025 £	2024 £
Deferred income at 1 October 2024	5,768	-

**THE DOLPHIN SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR (CONTINUED)**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Resources deferred during the year	<b>3,610</b>	5,768
Amounts released from previous periods	<b>(5,768)</b>	-
	<u><b>3,610</b></u>	<u>5,768</u>
	<u><b>3,610</b></u>	<u>5,768</u>

The above deferred income relates to amounts received in advance for the Annual Dinner

THE DOLPHIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025

11. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 October 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2025 £
<b>UNRESTRICTED FUNDS</b>					
<b>DESIGNATED FUNDS</b>					
Designated Funds	70,000	-	-	-	70,000
<b>GENERAL FUNDS</b>					
General Funds	62,540	317,364	(184,786)	1,923	197,041
<b>TOTAL UNRESTRICTED FUNDS</b>	<b>132,540</b>	<b>317,364</b>	<b>(184,786)</b>	<b>1,923</b>	<b>267,041</b>

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 October 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2024 £
<b>UNRESTRICTED FUNDS</b>					
<b>DESIGNATED FUNDS</b>					
Designated Funds	70,000	-	-	-	70,000
<b>GENERAL FUNDS</b>					
General Funds	15,905	161,948	(122,933)	7,620	62,540
<b>TOTAL UNRESTRICTED FUNDS</b>	<b>85,905</b>	<b>161,948</b>	<b>(122,933)</b>	<b>7,620</b>	<b>132,540</b>

The Trustees have designated £70,000 as detailed in the reserves policy in the Trustees' Report.

12. RELATED PARTY TRANSACTIONS

The Dolphin Society received aggregate donations of £2,875 (2024 - £4,275) from Trustees.

John Davies, a Trustee of The Dolphin Society, is also an LLP member of Evelyn Partners Investment Management LLP, who manage the investment portfolio of The Dolphin Society.

**DOLPHIN SOCIETY**

England & Wales - Charity number 203142

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# Accounts

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**THE DOLPHIN SOCIETY**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

# THE DOLPHIN SOCIETY

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## THE DOLPHIN SOCIETY

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2024

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**Trustees**

John Hollingdale  
David Pople  
Joyshri Sarangi (resigned 29 November 2023)  
John Davies  
Helen Elizabeth Moss OBE  
Edward Corrigan (resigned 4 December 2024)  
Paul Brown  
Jane Elizabeth Palmer  
Michael Beesley (appointed 4 September 2024)

**Charity registered number** 203142

**Registered office**

c/o Evelyn Partners  
Portwall Place  
Portwall Lane  
Bristol  
BS1 6NA

**Administrator**

Sean Hollinswaite  
Bramford House  
23 Westfield Park  
Clifton  
Bristol  
BS6 6LT

**Independent Examiner**

Bishop Fleming LLP  
Chartered Accountants  
10 Temple Back  
Redcliffe  
Bristol  
BS1 6FL

**Bankers**

National Westminster Bank Plc  
Bristol City Office  
South West RCSC  
740 Waterside Drive  
Aztec West  
Bristol  
BS99 5BD

Metro Bank  
One Southampton Row  
London  
WC1B 5HA

**Investment Advisors**

Evelyn Partners Investment Management  
Portwall Place  
Portwall Lane  
Bristol  
BS1 6NA

## THE DOLPHIN SOCIETY

### PRESIDENT'S STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2024

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The President presents his statement for the year.

It has been an honour to be President in the 275<sup>th</sup> Year of the Dolphin Society. I started the year full of trepidation, not wanting to let down those in the community we support and members with a passion for our heritage; while also keen to extend our reach by securing funding for current and future projects. An old mentor used to preach that money gives you choices and never neglect your past while looking to the future. With this in mind, Sean Hollinswaite and I worked to build on the foundations of my predecessors and the consistent delivery our Society has achieved over recent centuries.

The last year's achievements would not have been possible without the support of the Management Committee who gave their time so freely, and the membership who attended the AGM with a passion for the Society that was inspiring.

The support of our donors of all sizes, old and new, is what secures the future of the Dolphin Society. Engaging with a number of them throughout the year, sharing the aspirations for "seed philanthropy" and delivered projects has, I believe, been the reason our 275<sup>th</sup> year has been a success in building reserves to deliver projects and driving an ambition for greater impact over the years ahead.

These accounts and the appeal that follows them are testament to the fact that the Society is as relevant today as it was to our founders. We have garnered support from previously untapped quarters and appealed to philanthropists of all ages as individuals and those working in trusts.

During the year we have continued to support our legacy projects while exploring and funding new initiatives. The continuity of leadership we have attracted will undoubtedly drive the Dolphin Society with gusto into the next phase of positive impact for the older people living independently in Bristol and beyond.

I will be forever grateful for the support of the Management Committee, our donors and particularly Sean Hollinswaite whose help to keep the presidency and Society on track was invaluable; Thank you all.

Paul W Brown  
President 2023/2024  
Date: 12 March 2025

## THE DOLPHIN SOCIETY

### TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

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The Trustees present their annual report and financial statements of the Charity for the year ended 30 September 2024. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

#### Objectives and activities

##### Main activities undertaken to further the charity's purposes for the public benefit

The objects of the Society are to apply the income and capital of the Charity for the following charitable purposes:

- (a) The relief of elderly or disabled persons who are resident in Bristol and its adjoining local authority areas and who are in need, hardship or distress to maintain a high quality of life and independence by such means as are appropriate, including assisting and supporting them to live in their own homes;
- (b) The provision of support for the elderly and disabled in need, hardship or distress in such other charitable ways as shall be proposed by the President for the time being in any appeal made on behalf of the Society.

The Society has complied with the duty in Section 17(5) of the Charities Act 2011 to have due regard to public benefit in carrying out the above objectives by:

- (a) providing or paying for goods, services or facilities, for example provision of pendant alarms to older and disabled people in financial need; and
- (b) making grants of money to other persons or bodies who provide goods, services or facilities to those in need, for example funding WE Care & Repair to provide adaptations to the homes of older and disabled people in financial need.

#### Achievements and performance

##### Financial review

###### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

## THE DOLPHIN SOCIETY

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

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#### b. Financial review

Donations received during the year, together with Gift Aid repayments amounted to £158,811 (2023: £102,032).

Investment income for the year totalled £3,137 (2023: £3,513).

Direct charitable expenditure amounted to £98,571 (2023: £106,615).

Support costs of the Annual Appeal and of administration were £23,842 (2023: £27,566).

The surplus for the year after unrealised gains on investments was £46,635 (2023: deficit of £25,641).

The unrestricted funds at the year end were £132,540 (2023: £85,905).

The Society had a very successful year's fundraising which has increased our surplus funds over and above our planned designated reserve to £62,540. The Society continues to have a deliberate policy of increasing its charitable expenditure to utilise its surplus reserves. Given the success of this year, more projects can now be supported to enable us to use these funds to meet our charitable objectives. The planned designated reserves at the end of this year were £70,000 (2023: £70,000).

The result for the year was a surplus £39,015 before adding the unplanned unrealised gains on investments of £7,620 producing an overall surplus of £46,635 (2023: deficit of £25,641). This increased unrestricted reserves to £132,540 (2023: £85,905).

#### c. Reserves policy

The Society is working towards reducing its Reserves to its agreed level of approximately £70,000 and its future policy will be to match its charitable expenditure and overheads to its annual income.

### Structure, governance and management

#### a. Constitution

The Dolphin Society is a registered Charity which was established in 1749. The Charity works to enable the elderly to live independently and with peace of mind in their own homes, which is a continuing and growing need. These accounts incorporate the activities of the Edith Gardner Charity, L B Welchman and Emma Howell Trusts.

#### Members (in addition to Trustees)

Mimi Avery	Laura Marshall
Roger Baird (died 11 May 2024)	Dayrell McArthur
Keith Bonham MBE (died 28 January 2025)	Bob McKinlay
Hon. Vere Boscawen	Vanessa Moon
Robert Bourns DL	Alfred Morris CBE
Denis Burn	Jos Moule
Giles Clarke	Stephen Parsons MBE, DL
Edward Corrigan	Mary Prior CVO MBE, DStJ
Chris Curling DL	Tim Pyper
Andrew Densham CBE	Tim Ross
Fiona Densham	Joyshri Sarangi
Martin Flook	Trevor Smallwood OBE
Sandie Foxall-Smith	Roger Smedley MBE
Tony Heaford	Frank Smith
Michael Hill MBE	Sir James Tidmarsh KCVO, MBE
Mike Lea	

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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**Structure, governance and management (CONTINUED)**

**b. Management**

The Trustees formulate the broad strategy and areas of activity for the Society, following consultation with the Members. New members are appointed by the continuing Members. The day to day administration is delegated to an Administrator.

**c. Risk management**

The Trustees have considered the major risks to which the Charity is exposed and have taken appropriate measures to mitigate those risks.

**Independent examiner**

The Trustees have decided that under the terms of Section 144 of the Charities Act 2011 (The Act) the Society was not obliged to submit its accounts for audit and further that an independent examination of the accounts would satisfy the requirements of the Act. Joseph Scaife DChA, FCA of Bishop Fleming LLP was appointed Independent Examiner.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

**Paul Brown**  
(Trustee)  
Date: 12 March 2025

## THE DOLPHIN SOCIETY

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

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#### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE DOLPHIN SOCIETY ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 September 2024.

#### RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 27 March 2025

Joseph Scaife DChA FCA

THE DOLPHIN SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>				
Grants and donations	3	158,811	158,811	102,032
Investments	4	3,137	3,137	3,513
<b>Total income</b>		<b>161,948</b>	<b>161,948</b>	105,545
<b>Expenditure on:</b>				
Investment management costs	5	520	520	757
Charitable activities	6	122,413	122,413	134,181
<b>Total expenditure</b>		<b>122,933</b>	<b>122,933</b>	134,938
<b>Net income/(expenditure) before net gains on investments</b>		<b>39,015</b>	<b>39,015</b>	(29,393)
Net gains on investments		7,620	7,620	3,752
<b>Net movement in funds</b>		<b>46,635</b>	<b>46,635</b>	(25,641)
<b>Reconciliation of funds:</b>				
Total funds brought forward		85,905	85,905	111,546
Net movement in funds		46,635	46,635	(25,641)
<b>Total funds carried forward</b>		<b>132,540</b>	<b>132,540</b>	85,905

The notes on pages 9 to 15 form part of these financial statements.

# THE DOLPHIN SOCIETY

## BALANCE SHEET AS AT 30 SEPTEMBER 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Investments	8	69,648	85,927
		<u>69,648</u>	<u>85,927</u>
<b>Current assets</b>			
Cash at bank and in hand		79,922	20,637
		<u>79,922</u>	<u>20,637</u>
Creditors: amounts falling due within one year	9	(17,030)	(20,659)
		<u>62,892</u>	<u>(22)</u>
<b>NET CURRENT ASSETS</b>			
		<u>132,540</u>	<u>85,905</u>
<b>Total net assets</b>		<u><u>132,540</u></u>	<u><u>85,905</u></u>
<b>Charity funds</b>			
Unrestricted funds	10	132,540	85,905
		<u>132,540</u>	<u>85,905</u>
<b>Total funds</b>		<u><u>132,540</u></u>	<u><u>85,905</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**Paul Brown**  
(Trustee)

**John Hollingdale**  
(Hon. Treasurer)

Date: 12 March 2025

The notes on pages 9 to 15 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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**1. GENERAL INFORMATION**

The Dolphin Society is an unincorporated Charity and is registered at the Charity Commission in England and Wales. The principal office is care of Evelyn Partners, Portwall Place, Portwall Lane, Bristol, BS1 6NA.

**2. ACCOUNTING POLICIES**

**2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Dolphin Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 GOING CONCERN**

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**2.3 INCOME**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.4 EXPENDITURE**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2. ACCOUNTING POLICIES (continued)**

**2.5 INVESTMENTS**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

**2.6 LIABILITIES AND PROVISIONS**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.7 FINANCIAL INSTRUMENTS**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.8 FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

THE DOLPHIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2024

3. INCOME FROM GRANTS AND DONATIONS

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	158,811	<b>158,811</b>	102,032

4. INVESTMENT INCOME

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Investment income	3,137	<b>3,137</b>	3,513

5. INVESTMENT MANAGEMENT COSTS

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Investment management fees	520	<b>520</b>	757

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Direct costs	98,571	23,842	<b>122,413</b>	134,181
TOTAL 2023	106,615	27,566	134,181	

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2024

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF DIRECT COSTS

	<b>Activities 2024 £</b>	<b>Total funds 2024 £</b>	Total funds 2023 £
Pendant alarms and telecare monitoring (see note below)	14,403	<b>14,403</b>	(360)
Grants payable to WE Care & Repair - Independent Living Fund	37,500	<b>37,500</b>	47,500
Housing Options	10,500	<b>10,500</b>	21,475
Age UK Advice Hubs (Bristol and South Glos.)	15,000	<b>15,000</b>	15,000
North Bristol Advice Centre	10,000	<b>10,000</b>	10,000
Marmalade Trust	6,000	<b>6,000</b>	5,000
Somali Resource Centre	-	-	8,000
St Monica's Trust - Friends Ageing Better	3,368	<b>3,368</b>	-
Trinity Lunch Club	1,800	<b>1,800</b>	-
	<u>98,571</u>	<u><b>98,571</b></u>	<u>106,615</u>

In the previous year Bristol City Council took on many of our pendant clients and purchased from us our stock of digital equipment at a value of £15,906. This resulted in a small surplus on the overall provision of this service in the previous year.

ANALYSIS OF SUPPORT COSTS

	<b>Activities 2024 £</b>	<b>Total funds 2024 £</b>	Total funds 2023 £
Phone, printing, postage, rent and stationery	366	<b>366</b>	1,229
Appeal costs and brochure	352	<b>352</b>	443
Website and computer costs	190	<b>190</b>	3,082
Annual Dinner (guests of the Society)	858	<b>858</b>	1,337
Administration fees	18,764	<b>18,764</b>	18,143
Independent examiner's fee	2,620	<b>2,620</b>	2,560
Bank charges	147	<b>147</b>	186
Travel expenses	545	<b>545</b>	586
	<u>23,842</u>	<u><b>23,842</b></u>	<u>27,566</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2024

7. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 30 September 2024, no Trustee expenses have been incurred (2023 - £NIL).

8. FIXED ASSET INVESTMENTS

	Listed investments £
<b>COST OR VALUATION</b>	
At 1 October 2023	85,927
Additions	60,438
Disposals	(77,906)
Revaluations	1,189
	<u>69,648</u>
AT 30 SEPTEMBER 2024	<u><u>69,648</u></u>
<b>NET BOOK VALUE</b>	
AT 30 SEPTEMBER 2024	<u>69,648</u>
AT 30 SEPTEMBER 2023	<u><u>85,927</u></u>

All the fixed asset investments are listed investments and held in the UK.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals and deferred income	<u>17,030</u>	<u>20,659</u>
	2024 £	2023 £
Resources deferred during the year	<u>5,768</u>	<u>-</u>

The above deferred income relates to amounts received in advance for the Annual Dinner

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2024

10. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 October 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2024 £
<b>UNRESTRICTED FUNDS</b>					
<b>DESIGNATED FUNDS</b>					
Designated Funds	70,000	-	-	-	70,000
<b>GENERAL FUNDS</b>					
General Funds	15,905	161,948	(122,933)	7,620	62,540
<b>TOTAL UNRESTRICTED FUNDS</b>	<b>85,905</b>	<b>161,948</b>	<b>(122,933)</b>	<b>7,620</b>	<b>132,540</b>

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 October 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 September 2023 £
<b>UNRESTRICTED FUNDS</b>						
<b>DESIGNATED FUNDS</b>						
Designated Funds	100,000	-	-	(30,000)	-	70,000
<b>GENERAL FUNDS</b>						
General Funds	11,546	121,451	(150,844)	30,000	3,752	15,905
<b>TOTAL UNRESTRICTED FUNDS</b>	<b>111,546</b>	<b>121,451</b>	<b>(150,844)</b>	<b>-</b>	<b>3,752</b>	<b>85,905</b>

The Trustees have designated £70,000 as detailed in the reserves policy in the Trustees' Report.

**11. RELATED PARTY TRANSACTIONS**

The Dolphin Society received aggregate donations of £4,275 (2023 - £4,350) from Trustees.

John Davies, a Trustee of The Dolphin Society, is also an LLP member of Evelyn Partners Investment Management LLP, who manage the investment portfolio of The Dolphin Society.

During the year, a creditor provision of £nil (2023 - £3,063) was made for website design and implementation costs payable to a company under significant control of the brother of Edward Corrigan, a Trustee of The Dolphin Society.

**DOLPHIN SOCIETY**

England & Wales - Charity number 203142

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# Accounts

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**THE DOLPHIN SOCIETY**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**THE DOLPHIN SOCIETY**

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## THE DOLPHIN SOCIETY

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2023

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<b>Trustees</b>	John Hollingdale David Pople (resigned 15 November 2022) (re-appointed 7 June 2023) Joyshri Sarangi John Davies Helen Elizabeth Moss OBE Sandie Foxall-Smith (resigned 4 May 2023) Edward Corrigan Paul Brown Jane Elizabeth Palmer (appointed 7 June 2023)
<b>Charity registered number</b>	203142
<b>Registered office</b>	c/o Evelyn Partners Portwall Place Portwall Lane Bristol BS1 6NA
<b>Administrator</b>	Sean Hollinswaite Bramford House 23 Westfield Park Clifton Bristol BS6 6LT
<b>Independent Examiner</b>	Bishop Fleming LLP Chartered Accountants 10 Temple Back Redcliffe Bristol BS1 6FL
<b>Bankers</b>	National Westminster Bank Plc Bristol City Office South West RCSC 740 Waterside Drive Aztec West Bristol BS99 5BD
<b>Investment Advisors</b>	Evelyn Partners Investment Management Portwall Place Portwall Lane Bristol BS1 6NA

## THE DOLPHIN SOCIETY

### PRESIDENT'S STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2023

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The President presents his statement for the year.

I am delighted to report another successful year for the Dolphin Society. We raised over £100,000 through the Annual Appeal which reflects the enduring support we enjoy from our community, friends and contacts.

We apply our funds wisely in financing projects that have the maximum impact supporting the elderly and infirm in our area. We continue to contribute to the Independent Living Fund provided by We Care Home Improvements which enables older people to continue to live safely and comfortably in their own homes. We have also expanded our funding for services that enable older people to access the advice and services they need like those provided by North Bristol Advice Centre and Age UK.

We took an active decision to support more organisations this year and reduce the funds we carry over from one year to the next. We were therefore able to make contributions to the Somali Resource Centre and Marmalade Trust both of which do amazing work breaking down barriers for lonely and disadvantaged people in our area. Recognition for the work of Marmalade Trust came in the form of an OBE for its founder Amy Perrin in the New Year's Honours List which we were delighted to see.

The Dolphin Society has a great tradition of funding projects that go on to achieve much wider acceptance and funding. We championed pendant alarms before they became more widespread and more recently we funded a project to help with the problems associated with hoarding which has now been picked up by the Local Authority.

In line with our objectives, we continue to look for projects that are innovative and can make a real difference to people's lives. As always, we are indebted to our Administrator Sean Hollinswaite who works tirelessly in support of the Society and also to my fellow Society members who have made my year an enjoyable experience. I am particularly grateful to my successor, Paul Brown, for picking up the mantle from me and Jane Palmer who waits to take office at the end of this year. In a world of changing fortunes our Society has stood the test of time and long may it continue to do so.

  
Edward Corrigan FCA  
President 2022/2023

Date: 29 Feb 2024

## THE DOLPHIN SOCIETY

### TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

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The Trustees present their annual report and financial statements of the Charity for the year ended 30 September 2023. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### Objectives and activities

##### Main activities undertaken to further the charity's purposes for the public benefit

The objects of the Society are to apply the income and capital of the Charity for the following charitable purposes:

- (a) The relief of elderly or disabled persons who are resident in Bristol and its adjoining local authority areas and who are in need, hardship or distress to maintain a high quality of life and independence by such means as are appropriate, including assisting and supporting them to live in their own homes;
- (b) The provision of support for the elderly and disabled in need, hardship or distress in such other charitable ways as shall be proposed by the President for the time being in any appeal made on behalf of the Society.

The Society has complied with the duty in Section 17(5) of the Charities Act 2011 to have due regard to public benefit in carrying out the above objectives by:

- (a) providing or paying for goods, services or facilities, for example provision of pendant alarms to older and disabled people in financial need; and
- (b) making grants of money to other persons or bodies who provide goods, services or facilities to those in need, for example funding WE Care & Repair to provide adaptations to the homes of older and disabled people in financial need.

#### Achievements and performance

##### Financial review

###### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

## THE DOLPHIN SOCIETY

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

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#### b. Financial review

Donations received during the year, together with Gift Aid repayments amounted to £102,032 (2022: £128,229).

Investment income for the year totalled £3,513 (2022: £5,150).

Direct charitable expenditure amounted to £106,615 (2022: £160,659).

Support costs of the Annual Appeal and of administration were £27,566 (2022: £21,816).

The deficit for the year after unrealised gains on investments was £25,641 (2022: £81,005).

The unrestricted funds at the year end were £85,905 (2022: £111,546).

The Society has had a deliberate policy of increasing its charitable expenditure in recent years to utilise its surplus reserves. The planned designated reserves at the end of this year were £70,000 (2022: £100,000).

The result for the year reflected this policy with a deficit £29,393 before adding the unplanned unrealised gains on investments of £3,752 producing an overall deficit of £25,641, thereby reducing unrestricted reserves to £85,905.

#### c. Reserves policy

The Society is working towards reducing its Reserves to its agreed level of approximately £70,000 and its future policy will be to match its charitable expenditure and overheads to its annual income.

### Structure, governance and management

#### a. Constitution

The Dolphin Society is a registered Charity which was established in 1749. The Charity works to enable the elderly to live independently and with peace of mind in their own homes, which is a continuing and growing need. These accounts incorporate the activities of the Edith Gardner Charity, L B Welchman and Emma Howell Trusts.

#### Members (in addition to Trustees)

Mimi Avery

Roger Baird

Keith Bonham MBE DL

Hon. Vere Boscawen

Robert Bourns DL

Denis Burn

Giles Clarke

Chris Curling DL

Martin Davies-Jones (Dec'd 6th October 2023)

Andrew Densham CBE

Fiona Densham

Martin Flook

Sandie Foxall-Smith

Tony Heaford

Michael Hill MBE

Mike Lea

Laura Marshall

Dayrell McArthur

Bob McKinlay

Vanessa Moon

Alfred Morris CBE DL

Jos Moule

Stephen Parsons MBE DL

Mary Prior CVO MBE

Tim Pyper

Tim Ross

Trevor Smallwood OBE DL

Roger Smedley MBE

Frank Smith

Sir James Tidmarsh KCVO MBE

## THE DOLPHIN SOCIETY

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

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#### Structure, governance and management (CONTINUED)

##### b. Management

The Trustees formulate the broad strategy and areas of activity for the Society, following consultation with the Members. New members are appointed by the continuing Members. The day to day administration is delegated to an Administrator.

##### c. Risk management

The Trustees have considered the major risks to which the Charity is exposed and have taken appropriate measures to mitigate those risks.

#### Independent examiner

The Trustees have decided that under the terms of Section 144 of the Charities Act 2011 (The Act) the Society was not obliged to submit its accounts for audit and further that an independent examination of the accounts would satisfy the requirements of the Act. Joseph Scaife DChA, FCA of Bishop Fleming LLP was appointed Independent Examiner.

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
Edward Corrigan  
(Trustee)

Date:

29 Feb 2024

## THE DOLPHIN SOCIETY

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

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#### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE DOLPHIN SOCIETY ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 September 2023.

#### RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Dated:

27/3/2024

Joseph Scaife DChA FCA

THE DOLPHIN SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>				
Grants and donations	3	102,032	102,032	128,229
Investments	4	3,513	3,513	5,150
<b>Total income</b>		<b>105,545</b>	<b>105,545</b>	133,379
<b>Expenditure on:</b>				
Investment management costs	5	757	757	1,152
Charitable activities	6	134,181	134,181	182,475
<b>Total expenditure</b>		<b>134,938</b>	<b>134,938</b>	183,627
<b>Net expenditure before net gains/(losses) on investments</b>		<b>(29,393)</b>	<b>(29,393)</b>	(50,248)
Net gains/(losses) on investments		3,752	3,752	(30,757)
<b>Net movement in funds</b>		<b>(25,641)</b>	<b>(25,641)</b>	(81,005)
<b>Reconciliation of funds:</b>				
Total funds brought forward		111,546	111,546	192,551
Net movement in funds		(25,641)	(25,641)	(81,005)
<b>Total funds carried forward</b>		<b>85,905</b>	<b>85,905</b>	111,546

The notes on pages 9 to 16 form part of these financial statements.

THE DOLPHIN SOCIETY

BALANCE SHEET  
AS AT 30 SEPTEMBER 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investments	8	85,927	103,418
		<u>85,927</u>	<u>103,418</u>
<b>Current assets</b>			
Debtors	9	-	240
Cash at bank and in hand		20,637	30,597
		<u>20,637</u>	<u>30,837</u>
Creditors: amounts falling due within one year	10	(20,659)	(22,709)
<b>NET CURRENT ASSETS</b>		<u>(22)</u>	<u>8,128</u>
<b>Total net assets</b>		<u><u>85,905</u></u>	<u><u>111,546</u></u>
<b>Charity funds</b>			
Unrestricted funds	11	85,905	111,546
<b>Total funds</b>		<u><u>85,905</u></u>	<u><u>111,546</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
Edward Corrigan  
(Trustee)

  
John Hollingdale  
(Hon. Treasurer)

Date: 29 February 2024

The notes on pages 9 to 16 form part of these financial statements.

## THE DOLPHIN SOCIETY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

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#### 1. GENERAL INFORMATION

The Dolphin Society is an unincorporated Charity and is registered at the Charity Commission in England and Wales. The principal office is care of Evelyn Partners, Portwall Place, Portwall Lane, Bristol, BS1 6NA.

#### 2. ACCOUNTING POLICIES

##### 2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Dolphin Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 GOING CONCERN

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

##### 2.3 INCOME

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 2.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2. ACCOUNTING POLICIES (continued)**

**2.5 INVESTMENTS**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

**2.6 LIABILITIES AND PROVISIONS**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.7 FINANCIAL INSTRUMENTS**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.8 FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

THE DOLPHIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023

3. INCOME FROM GRANTS AND DONATIONS

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	102,032	<b>102,032</b>	128,229
	<u>102,032</u>	<u>102,032</u>	
TOTAL 2022	<u>128,229</u>	<u>128,229</u>	

4. INVESTMENT INCOME

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Investment income	3,513	<b>3,513</b>	5,150
	<u>3,513</u>	<u>3,513</u>	
TOTAL 2022	<u>5,150</u>	<u>5,150</u>	

5. INVESTMENT MANAGEMENT COSTS

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Investment management fees	757	<b>757</b>	1,152
	<u>757</u>	<u>757</u>	
TOTAL 2022	<u>1,152</u>	<u>1,152</u>	

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Direct costs	106,615	27,566	134,181	182,475
TOTAL 2022	160,659	21,816	182,475	

ANALYSIS OF DIRECT COSTS

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Pendant alarms and telecare monitoring (see note below)	(360)	(360)	42,684
Grants payable to WE Care & Repair - General Repair Fund	47,500	47,500	52,500
Making Space	-	-	20,000
WE Care hospital technician	-	-	24,000
Housing Options	21,475	21,475	21,475
Age UK	15,000	15,000	-
North Bristol Advice Centre	10,000	10,000	-
Marmalade Trust	5,000	5,000	-
Somali Resource Centre	8,000	8,000	-
	106,615	106,615	160,659
TOTAL 2022	160,659	160,659	

In the current year Bristol City Council took on many of our pendant clients and purchased from us our stock of digital equipment at a value of £15,906. This resulted in a small surplus on the overall provision of this service in the current year.

THE DOLPHIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023

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6. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	<b>Activities 2023 £</b>	<b>Total funds 2023 £</b>	Total funds 2022 £
Phone, printing, postage, rent and stationery	1,229	<b>1,229</b>	1,125
Appeal costs and brochure	443	<b>443</b>	-
Website and computer costs	3,082	<b>3,082</b>	-
Annual Dinner (guests of the Society)	1,337	<b>1,337</b>	398
Evening Service	-	-	762
Administration fees	18,143	<b>18,143</b>	16,404
Independent examiner's fee	2,560	<b>2,560</b>	2,340
Bank charges	186	<b>186</b>	31
Travel expenses	586	<b>586</b>	756
	<u>27,566</u>	<u><b>27,566</b></u>	<u>21,816</u>
TOTAL 2022	<u>21,816</u>	<u>21,816</u>	

7. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 September 2023, no Trustee expenses have been incurred (2022 - £NIL).

THE DOLPHIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023

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8. FIXED ASSET INVESTMENTS

	Listed investments £
<b>COST OR VALUATION</b>	
At 1 October 2022	103,418
Additions	19,823
Disposals	(39,364)
Revaluations	2,050
AT 30 SEPTEMBER 2023	<u>85,927</u>
<b>NET BOOK VALUE</b>	
AT 30 SEPTEMBER 2023	<u>85,927</u>
AT 30 SEPTEMBER 2022	<u>103,418</u>

All the fixed asset investments are listed investments and held in the UK.

9. DEBTORS

	2023 £	2022 £
<b>DUE WITHIN ONE YEAR</b>		
Prepayments and accrued income	-	240
	<u>-</u>	<u>240</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals and deferred income	20,659	22,709
	<u>20,659</u>	<u>22,709</u>

THE DOLPHIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023

11. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 October 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 September 2023 £
<b>UNRESTRICTED FUNDS</b>						
<b>DESIGNATED FUNDS</b>						
Designated Funds	100,000	-	-	(30,000)	-	70,000
<b>GENERAL FUNDS</b>						
General Funds	11,546	121,451	(150,844)	30,000	3,752	15,905
<b>TOTAL UNRESTRICTED FUNDS</b>	111,546	121,451	(150,844)	-	3,752	85,905

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023

11. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 October 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2022 £
<b>UNRESTRICTED FUNDS</b>					
<b>DESIGNATED FUNDS</b>					
Designated Funds	100,000	-	-	-	100,000
<b>GENERAL FUNDS</b>					
General Funds	82,627	133,379	(173,703)	(30,757)	11,546
<b>TOTAL UNRESTRICTED FUNDS</b>	<b>182,627</b>	<b>133,379</b>	<b>(173,703)</b>	<b>(30,757)</b>	<b>111,546</b>

The Trustees have designated £70,000 as detailed in the reserves policy in the Trustees' Report.

12. RELATED PARTY TRANSACTIONS

The Dolphin Society received aggregate donations of £4,350 (2022 - £16,300) from Trustees.

John Davies, a Trustee of The Dolphin Society, is also an LLP Member of Evelyn Partners Investment Management LLP, who manage the investment portfolio of The Dolphin Society.

During the year, a creditor provision of £3,063 was made for website design and implementation costs payable to a company under significant control of the brother of Edward Corrigan, a Trustee of The Dolphin Society.

**DOLPHIN SOCIETY**

England & Wales - Charity number 203142

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# Accounts

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**THE DOLPHIN SOCIETY**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**THE DOLPHIN SOCIETY**

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THE DOLPHIN SOCIETY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

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<b>Trustees</b>	Mimi Avery (resigned 8 December 2021) John Hollingdale David Pople Joyshri Sarangi John Davies Helen Elizabeth Moss OBE Sandie Foxall-Smith Edward Corrigan Paul Brown (appointed 7 September 2022)
<b>Charity registered number</b>	203142
<b>Registered office</b>	c/o Evelyn Partners Portwall Place Portwall Lane Bristol BS1 6NA
<b>Administrator</b>	Sean Hollinswaite Bramford House 23 Westfield Park Clifton Bristol BS6 6LT
<b>Independent Examiner</b>	Bishop Fleming LLP Chartered Accountants 10 Temple Back Redcliffe Bristol BS1 6FL
<b>Bankers</b>	National Westminster Bank Plc Bristol City Office South West RCSC 740 Waterside Drive Aztec West Bristol BS99 5BD
<b>Investment Advisors</b>	Evelyn Partners Investment Management Portwall Place Portwall Lane Bristol BS1 6NA

## THE DOLPHIN SOCIETY

### PRESIDENT'S STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2022

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The President presents her statement for the year.

As a local doctor invited to be President of the Dolphin Society, I was acutely aware that I might not have the same networking connections as previous Presidents. Despite my reservations, I certainly did not want to pass up on the opportunity to be able to play my part in Dolphin's support of disadvantaged elderly and disabled people in Bristol, South Gloucestershire and North Somerset. My NHS background means that I know all too well the level of need in our communities.

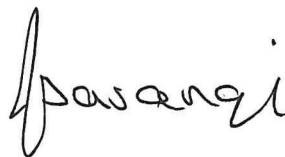
I am grateful to my predecessor, David Pople, for the generous platform he left for me to build on. At the start of my year it was fascinating to meet with the Bristol Somali Resource Centre (BSRC) team after their application to Bristol Older Peoples Funding Alliance. The Dolphin Society collaborated with St Monica Trust and the Grateful Society to fund BSRC's outreach work enhancing the lives of lonely and isolated elders.

Meeting with our WE Care Home Improvement partners was inspirational. They have delivered our telecare and Home from Hospital Technician services so successfully that both projects are now commissioned. It would be marvellous if our preventative schemes, 'Making Space' and 'Housing Options' could be similarly adopted. I would like to thank Kevin Snowball (WECHI's Chief Exec.) for all his hard work and wish him well as he moves to pastures new.

I was warned that my year would pass quickly – which indeed it did. The particular focus of my Presidency was to try and get monitoring equipment to elderly people in their own homes. My triage work for emergency service control has proved how vital it is for people to 'know their numbers' e.g blood pressure and oxygen saturation levels. Colleagues in local surgeries were keen to be involved in circulating a Dolphin-branded 'Vital-IT' kit but it was unrealistic to think this process might happen quickly. I was enormously gratified to hear of the launch of NHS@Home Scheme in Bristol in January 2023. Dolphin, as ever, ahead of the curve!

The continuing generosity of our donors is strong evidence of recognition of the effectiveness of our projects in delivering improved quality of life. My worries were unfounded and I am grateful to all who made my year and Appeal a success. I'd particularly like to thank the Management Committee and our Administrator, Sean Hollinswaite, for their support and patience.

Joyshri Sarangi  
President 2021/2022  
Date: 08/08/23



## THE DOLPHIN SOCIETY

### TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

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The Trustees present their annual report and financial statements of the Charity for the year ended 30 September 2022. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

#### Objectives and activities

##### Main activities undertaken to further the charity's purposes for the public benefit

The objects of the Society are to apply the income and capital of the Charity for the following charitable purposes:

- (a) The relief of elderly or disabled persons who are resident in Bristol and its adjoining local authority areas and who are in need, hardship or distress to maintain a high quality of life and independence by such means as are appropriate, including assisting and supporting them to live in their own homes;
- (b) The provision of support for the elderly and disabled in need, hardship or distress in such other charitable ways as shall be proposed by the President for the time being in any appeal made on behalf of the Society.

The Society has complied with the duty in Section 17(5) of the Charities Act 2011 to have due regard to public benefit in carrying out the above objectives by:

- (a) providing or paying for goods, services or facilities, for example provision of pendant alarms to older and disabled people in financial need; and
- (b) making grants of money to other persons or bodies who provide goods, services or facilities to those in need, for example funding WE Care & Repair to provide adaptations to the homes of older and disabled people in financial need.

#### Achievements and performance

##### Financial review

###### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

## THE DOLPHIN SOCIETY

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

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#### b. Financial review

Donations received during the year, together with Gift Aid repayments amounted to £128,229 (2021: £104,702).

Investment income for the year totalled £5,150 (2021: £6,161).

Direct charitable expenditure amounted to £160,659 (2021: £150,063).

Support costs of the Annual Appeal and of administration were £21,816 (2021: £20,213).

The deficit for the year after unrealised losses on investments was £81,005 (2021: £30,657).

The unrestricted funds at the year end were £111,546 (2021: £182,627) and restricted funds at the year end were £- (2021: £9,924).

The Society has had a deliberate policy of increasing its charitable expenditure in recent years to utilise its surplus reserves. The planned deficit for the year was £50,000 as part of this policy.

The result for the year reflected this policy with a deficit £50,248 before adding the unplanned unrealised losses on investments of £30,757 producing an overall deficit of £81,005.

#### c. Reserves policy

The Society has now reduced its Reserves to its agreed level of approximately £100,000 and its future policy will be to match its charitable expenditure and overheads to its annual income.

### Structure, governance and management

#### a. Constitution

The Dolphin Society is a registered Charity, established in 1749 and founded in memory of Edward Colston. The Charity works to enable the elderly to live independently and with peace of mind in their own homes, a continuing and growing need. These accounts incorporate the activities of the Edith Gardner Charity, L B Welchman and Emma Howell Trusts.

#### Members (in addition to Trustees)

Roger Baird  
Keith Bonham MBE DL  
Vere Boscawen  
Robert Bourns DL  
Denis Burn  
Giles Clarke CBE DL  
Chris Curling DL  
Roderick Davidson (deceased Jan 2022)  
Martin Davies-Jones  
Fiona Densham  
Andrew Densham CBE  
Martin Flook  
Tony Heaford  
Michael Hill MBE

Mike Lea  
Laura Marshall  
Dayrell McArthur  
Bob McKinlay  
Vanessa Moon  
Alfred Morris CBE DL  
Jos Moule  
Stephen Parsons MBE DL  
Mary Prior CVO MBE  
Tim Pyper  
Tim Ross  
Trevor Smallwood OBE DL  
Roger Smedley MBE  
Frank Smith  
Sir James Tidmarsh KCVO MBE

# THE DOLPHIN SOCIETY

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

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### Structure, governance and management (CONTINUED)

#### b. Management

The Trustees formulate the broad strategy and areas of activity for the Society, following consultation with the Members. New members are appointed by the continuing Members. The day to day administration is delegated to an Administrator.

#### c. Risk management

The Trustees have considered the major risks to which the Charity is exposed and have taken appropriate measures to mitigate those risks.

#### Independent examiner

The Trustees have decided that under the terms of Section 144 of the Charities Act 2011 (The Act) the Society was not obliged to submit its accounts for audit and further that an independent examination of the accounts would satisfy the requirements of the Act. Joseph Scaife DChA, FCA of Bishop Fleming LLP was appointed Independent Examiner.

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

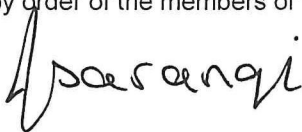
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**Joyshri Sarangi**  
(Trustee)

Date: 08/03/23

**THE DOLPHIN SOCIETY**

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE DOLPHIN SOCIETY ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 September 2022.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

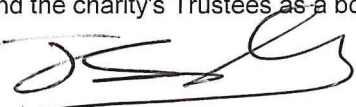
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Dated:

8/3/2023

Joseph Scalfé DChA FCA

**BISHOP FLEMING LLP**

Chartered Accountants

10 Temple Back

Redcliffe

Bristol

BS1 6FL

## THE DOLPHIN SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Grants and donations	3	-	128,229	128,229	104,702
Investments	4	-	5,150	5,150	6,161
<b>Total income</b>		<b>-</b>	<b>133,379</b>	<b>133,379</b>	<b>110,863</b>
<b>Expenditure on:</b>					
Investment management costs	5	-	1,152	1,152	1,286
Charitable activities		9,924	172,551	182,475	170,276
<b>Total expenditure</b>		<b>9,924</b>	<b>173,703</b>	<b>183,627</b>	<b>171,562</b>
<b>Net expenditure before net (losses)/gains on investments</b>		<b>(9,924)</b>	<b>(40,324)</b>	<b>(50,248)</b>	<b>(60,699)</b>
Net (losses)/gains on investments		-	(30,757)	(30,757)	30,042
<b>Net movement in funds</b>		<b>(9,924)</b>	<b>(71,081)</b>	<b>(81,005)</b>	<b>(30,657)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		9,924	182,627	192,551	223,208
Net movement in funds		(9,924)	(71,081)	(81,005)	(30,657)
<b>Total funds carried forward</b>		<b>-</b>	<b>111,546</b>	<b>111,546</b>	<b>192,551</b>

The notes on pages 9 to 15 form part of these financial statements.

THE DOLPHIN SOCIETY

BALANCE SHEET  
AS AT 30 SEPTEMBER 2022

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	Note	2022 £	2021 £
<b>Fixed assets</b>			
Investments	8	103,418	186,815
		<hr/>	<hr/>
		103,418	186,815
<b>Current assets</b>			
Debtors	9	240	-
Cash at bank and in hand		30,597	30,519
		<hr/>	<hr/>
		30,837	30,519
Creditors: amounts falling due within one year	10	(22,709)	(24,783)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		8,128	5,736
<b>Total net assets</b>		<hr/>	<hr/>
		111,546	192,551
		<hr/>	<hr/>
<b>Charity funds</b>			
Restricted funds	11	-	9,924
Unrestricted funds	11	111,546	182,627
		<hr/>	<hr/>
<b>Total funds</b>		111,546	192,551
		<hr/>	<hr/>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
**Joyshri Sarangi**  
(Trustee)

  
**John Hollingdale**  
(Hon. Treasurer)

Date: 08/03/23

The notes on pages 9 to 15 form part of these financial statements.

## THE DOLPHIN SOCIETY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

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#### 1. GENERAL INFORMATION

The Dolphin Society is an unincorporated Charity and is registered at the Charity Commission in England and Wales. The principal office is care of Evelyn Partners, Portwall Place, Portwall Lane, Bristol, BS1 6NA.

#### 2. ACCOUNTING POLICIES

##### 2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Dolphin Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 GOING CONCERN

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

##### 2.3 INCOME

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 2.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

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2. ACCOUNTING POLICIES (continued)

2.5 INVESTMENTS

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.6 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.7 FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. INCOME FROM GRANTS AND DONATIONS

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	-	128,229	128,229	104,702
<b>TOTAL 2021</b>	<b>9,924</b>	<b>94,778</b>	<b>104,702</b>	

4. INVESTMENT INCOME

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Investment income	5,150	5,150	6,161
<b>TOTAL 2021</b>	<b>6,161</b>	<b>6,161</b>	

5. INVESTMENT MANAGEMENT COSTS

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Investment management fees	1,152	1,152	1,286
<b>TOTAL 2021</b>	<b>1,286</b>	<b>1,286</b>	

THE DOLPHIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Direct costs	160,659	21,816	<b>182,475</b>	170,276
	<u>160,659</u>	<u>21,816</u>	<u>182,475</u>	
TOTAL 2021	<u>150,063</u>	<u>20,213</u>	<u>170,276</u>	

ANALYSIS OF DIRECT COSTS

	Activities 2022 £	Total funds 2022 £	Total funds 2021 £
Pendant alarms and telecare monitoring	42,684	<b>42,684</b>	28,218
Grants payable to WE Care & Repair - General Repair Fund	52,500	<b>52,500</b>	37,500
New projects	20,000	<b>20,000</b>	25,370
WE Care hospital technician	24,000	<b>24,000</b>	48,000
Housing Options	21,475	<b>21,475</b>	10,975
	<u>160,659</u>	<u>160,659</u>	<u>150,063</u>
TOTAL 2021	<u>150,063</u>	<u>150,063</u>	

**THE DOLPHIN SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**6. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)**

**ANALYSIS OF SUPPORT COSTS**

	Activities 2022 £	Total funds 2022 £	Total funds 2021 £
Phone, printing, postage, rent and stationery	1,125	1,125	1,436
Annual Dinner (guests of the Society)	398	398	84
Evening Service	762	762	-
Administration fees	16,404	16,404	15,745
Independent examiner's fee	2,340	2,340	2,200
Bank charges	31	31	-
Travel expenses	756	756	748
	<u>21,816</u>	<u>21,816</u>	<u>20,213</u>
	<u>20,213</u>	<u>20,213</u>	

**7. TRUSTEES' REMUNERATION AND EXPENSES**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 30 September 2022, no Trustee expenses have been incurred (2021 - £NIL).

**8. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>COST OR VALUATION</b>	
At 1 October 2021	186,815
Disposals	(59,402)
Revaluations	(23,995)
AT 30 SEPTEMBER 2022	<u>103,418</u>
<b>NET BOOK VALUE</b>	
AT 30 SEPTEMBER 2022	<u>103,418</u>
AT 30 SEPTEMBER 2021	<u>186,815</u>

THE DOLPHIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

8. FIXED ASSET INVESTMENTS (CONTINUED)

All the fixed asset investments are listed investments and held in the UK.

9. DEBTORS

	2022 £	2021 £
<b>DUE WITHIN ONE YEAR</b>		
Prepayments and accrued income	240	-
	<u>240</u>	<u>-</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accruals and deferred income	22,709	24,783
	<u>22,709</u>	<u>24,783</u>

11. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 October 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2022 £
<b>UNRESTRICTED FUNDS</b>					
<b>DESIGNATED FUNDS</b>					
Designated Funds	100,000	-	-	-	100,000
<b>GENERAL FUNDS</b>					
General Funds	82,627	133,379	(173,703)	(30,757)	11,546
<b>TOTAL UNRESTRICTED FUNDS</b>	<b>182,627</b>	<b>133,379</b>	<b>(173,703)</b>	<b>(30,757)</b>	<b>111,546</b>
<b>RESTRICTED FUNDS</b>					
Lottery funding	9,924	-	(9,924)	-	-
<b>TOTAL OF FUNDS</b>	<b>192,551</b>	<b>133,379</b>	<b>(183,627)</b>	<b>(30,757)</b>	<b>111,546</b>

THE DOLPHIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

11. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 October 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2021 £
<b>UNRESTRICTED FUNDS</b>					
<b>DESIGNATED FUNDS</b>					
Designated Funds	100,000	-	-	-	100,000
<b>GENERAL FUNDS</b>					
General Funds	123,208	100,939	(171,562)	30,042	82,627
<b>TOTAL UNRESTRICTED FUNDS</b>	<b>223,208</b>	<b>100,939</b>	<b>(171,562)</b>	<b>30,042</b>	<b>182,627</b>
<b>RESTRICTED FUNDS</b>					
National Lottery Funding	-	9,924	-	-	9,924
<b>TOTAL OF FUNDS</b>	<b>223,208</b>	<b>110,863</b>	<b>(171,562)</b>	<b>30,042</b>	<b>192,551</b>

The Trustees have designated £100,000 as detailed in the reserves policy in the Trustees' Report.

12. RELATED PARTY TRANSACTIONS

The Dolphin Society received aggregate donations of 16,300 (2021 - £3,770) from Trustees.

**DOLPHIN SOCIETY**

England & Wales - Charity number 203142

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# Accounts

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**THE DOLPHIN SOCIETY**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

# THE DOLPHIN SOCIETY

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## THE DOLPHIN SOCIETY

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2021

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<b>Trustees</b>	Mimi Avery Vere Boscawen (resigned 13 November 2020) John Hollingdale David Pople Joyshri Sarangi John Davies (appointed 13 November 2020) Helen Elizabeth Moss CBE (appointed 23 March 2021) Sandie Foxall-Smith (appointed 23 March 2021) Edward Corrigan (appointed 9 December 2020) Frank Smith (resigned 9 December 2020)
<b>Charity registered number</b>	203142
<b>Registered office</b>	c/o Smith and Williamson Portwall Place Portwall Lane Bristol BS1 6NA
<b>Administrator</b>	Sean Hollinswaite Bramford House 23 Westfield Park Clifton Bristol BS6 6LT
<b>Independent Examiner</b>	Bishop Fleming LLP Chartered Accountants 10 Temple Back Redcliffe Bristol BS1 6FL
<b>Bankers</b>	National Westminster Bank Plc Bristol City Office South West RCSC 740 Waterside Drive Aztec West Bristol BS99 5BD
<b>Investment Advisors</b>	Smith & Williamson Investment Management Portwall Place Portwall Lane Bristol BS1 6NA

## **THE DOLPHIN SOCIETY**

### **PRESIDENT'S STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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The President presents his statement for the year.

2020 / 2021 started with much promise, and with high hopes of fewer constraints and greater freedoms following the lockdowns during the early stages of the pandemic. Unfortunately, this was not to be case, and it was not until July 2021 that there was even a moderate lifting of restrictions. Sadly, it has been the elderly and vulnerable who have continued to be most severely impacted, with many left feeling incredibly isolated, lonely and lacking confidence. Consequently, the Dolphin Society's role in supporting the elderly in need within Bristol has been as important as ever.

Last year the Society's finances were given a boost by the record-breaking fundraising achieved by last year's President , Mimi Avery. This enabled the Society to both continue with its core services and provisions, as well as to expand its offering to meet new needs. The Society has regularly contributed to an "Independent Living Fund" run by We Care Home Improvements. This fund enables fleet-footed and rapid response to address emergency repairs and essential home adaptations. This year we have been able to increase that contribution to meet the very apparent and growing needs. Dolphin telecare (pendant) technology has long been another core provision, although less and less so as Bristol City Council take over more of the responsibility for this service. We were nevertheless gratified to be awarded a Lottery grant towards the upgrading of our pendant technology from an analogue to a digital platform.

The Society funded two new services during the year, both delivered by We Care Home Improvements. "Housing Options" is intended to assess the suitability of homes and to provide practical support for a move where deemed necessary; and "Making Space" is a service supporting people with hoarding tendencies, with the Dolphin Society providing assistance with the establishment and recruitment of peer support groups. The existing "Home from Hospital" service continued during the year, with the trial period for this project now being extended through to September 2022.

The Society has also continued to support other charitable organisations and projects that support its objectives, both directly as well as collaboratively through the Bristol Older People's Funding Alliance. These include the Marmalade Trust, Bristol Somali Resource Centre, Bristol After Stroke, and North Bristol Advice Centre.

This year, it was once again the turn of the Dolphin Society to arrange and coordinate a Thanksgiving service, and this was held as a candlelit service in the Lord Mayor's Chapel, followed by a reception at Bristol's Freemasons' Hall.

In closing, the Society acknowledges the substantial contributions made by Sean Hollinswaite, Administrator, and offers thanks to the Society's Management Committee as well as its members for their unfailing support throughout the year.

David Pople  
President 2020/21  
Date: 2 March 2022

## **THE DOLPHIN SOCIETY**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021**

---

The Trustees present their annual report and financial statements of the Charity for the year ended 30 September 2021. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

#### **Objectives and activities**

##### **a. Main activities undertaken to further the charity's purposes for the public benefit**

The objects of the Society are to apply the income and capital of the Charity for the following charitable purposes:

- (a) The relief of elderly or disabled persons who are resident in Bristol and its adjoining local authority areas and who are in need, hardship or distress to maintain a high quality of life and independence by such means as are appropriate, including assisting and supporting them to live in their own homes;
- (b) The provision of support for the elderly and disabled in need, hardship or distress in such other charitable ways as shall be proposed by the President for the time being in any appeal made on behalf of the Society.

The Society has complied with the duty in Section 17(5) of the Charities Act 2011 to have due regard to public benefit in carrying out the above objectives by:

- (a) providing or paying for goods, services or facilities, for example provision of pendant alarms to older and disabled people in financial need; and
- (b) making grants of money to other persons or bodies who provide goods, services or facilities to those in need, for example funding WE Care & Repair to provide adaptations to the homes of older and disabled people in financial need.

#### **Achievements and performance**

##### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

## THE DOLPHIN SOCIETY

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

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#### b. Financial review

Donations received during the year, together with Gift Aid repayments amounted to £104,702 (2020: £144,855).

Investment income for the year totalled £6,161 (2020: £7,588).

Direct charitable expenditure amounted to £150,063 (2020: £160,337).

Support costs of the Annual Appeal and of administration were £20,213 (2020: £22,701).

The deficit for the year after unrealised losses on investments was £30,657 (2020: £11,783).

The unrestricted funds at the year end were £182,627 (2020: £223,208) and restricted funds at the year end were £9,924 (2020: £nil).

#### c. Reserves policy

The Society's reserves policy is to aim to retain a sum equal to approximately one year's expenditure, which is currently estimated to be £100,000.

The Society is committed to a series of projects over the next two years which are substantially in excess of the anticipated levels of Appeal funding. This is a deliberate policy to bring the Society's reserves back to the target level of £100,000 referred to above.

#### Structure, governance and management

##### a. Constitution

The Dolphin Society is a registered Charity, established in 1749 and founded in memory of Edward Colston. The Charity works to enable the elderly to live independently and with peace of mind in their own homes, a continuing and growing need. These accounts incorporate the activities of the Edith Gardner Charity, L B Welchman and Emma Howell Trusts.

##### Members (in addition to Trustees)

Roger Baird  
Keith Bonham MBE DL  
Vere Boscawen  
Robert Bourns DL  
Denis Burn  
Giles Clarke CBE DL  
Chris Curling DL  
Roderick Davidson (deceased Jan 2022)  
Martin Davies-Jones  
Fiona Densham  
Andrew Densham CBE  
Martin Flook  
Fiona Francombe (resigned 17/02/2021)  
Tony Heaford  
Michael Hill MBE

Mike Lea  
Laura Marshall  
Dayrell McArthur  
Bob McKinlay  
Vanessa Moon  
Alfred Morris CBE DL  
Jos Moule  
Stephen Parsons MBE DL  
Mary Prior CVO MBE  
Tim Pyper  
Tim Ross  
Trevor Smallwood OBE DL  
Roger Smedley MBE  
Frank Smith  
Sir James Tidmarsh KCVO MBE

##### b. Management

The Trustees formulate the broad strategy and areas of activity for the Society, following consultation with the Members. New members are appointed by the continuing Members. The day to day administration is delegated to an Administrator.

# **THE DOLPHIN SOCIETY**

## **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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### **Structure, governance and management (CONTINUED)**

#### **c. Risk management**

The Trustees have considered the major risks to which the Charity is exposed and have taken appropriate measures to mitigate those risks.

#### **Independent examiner**

The Trustees have decided that under the terms of Section 144 of the Charities Act 2011 (The Act) the Society was not obliged to submit its accounts for audit and further that an independent examination of the accounts would satisfy the requirements of the Act. Joseph Scaife DChA, FCA of Bishop Fleming LLP was appointed Independent Examiner.

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 2 March 2022 and signed on their behalf by:

**David Pople**  
(Trustee)

## THE DOLPHIN SOCIETY

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

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#### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE DOLPHIN SOCIETY ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 September 2021.

#### RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

Joseph Scaife DChA FCA

**BISHOP FLEMING LLP**  
Chartered Accountants  
10 Temple Back  
Redcliffe  
Bristol  
BS1 6FL

THE DOLPHIN SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>					
Grants and donations	3	9,924	94,778	104,702	169,855
Investments	4	-	6,161	6,161	7,588
<b>Total income</b>		<u>9,924</u>	<u>100,939</u>	<u>110,863</u>	<u>177,443</u>
<b>Expenditure on:</b>					
Investment management costs	5	-	1,286	1,286	1,321
Charitable activities		-	170,276	170,276	183,038
<b>Total expenditure</b>		<u>-</u>	<u>171,562</u>	<u>171,562</u>	<u>184,359</u>
<b>Net income/(expenditure) before net gains/(losses) on investments</b>					
		9,924	(70,623)	(60,699)	(6,916)
Net gains/(losses) on investments		-	30,042	30,042	(4,867)
<b>Net movement in funds</b>		<u>9,924</u>	<u>(40,581)</u>	<u>(30,657)</u>	<u>(11,783)</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		-	223,208	223,208	234,991
Net movement in funds		9,924	(40,581)	(30,657)	(11,783)
<b>Total funds carried forward</b>		<u>9,924</u>	<u>182,627</u>	<u>192,551</u>	<u>223,208</u>

The notes on pages 9 to 15 form part of these financial statements.

THE DOLPHIN SOCIETY

**BALANCE SHEET  
AS AT 30 SEPTEMBER 2021**

	<b>Note</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Fixed assets</b>			
Investments	8	<b>186,815</b>	210,564
		<hr/>	<hr/>
		<b>186,815</b>	210,564
<b>Current assets</b>			
Cash at bank and in hand		<b>30,519</b>	22,528
		<hr/>	<hr/>
		<b>30,519</b>	22,528
Creditors: amounts falling due within one year	9	<b>(24,783)</b>	(9,884)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<b>5,736</b>	12,644
		<hr/>	<hr/>
<b>Total net assets</b>		<b>192,551</b>	223,208
		<hr/> <hr/>	<hr/> <hr/>
<b>Charity funds</b>			
Restricted funds	10	<b>9,924</b>	-
Unrestricted funds	10	<b>182,627</b>	223,208
		<hr/>	<hr/>
<b>Total funds</b>		<b>192,551</b>	223,208
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**David Pople**  
(Trustee)

**John Hollingdale**  
(Hon. Treasurer)

Date: 2 March 2022

The notes on pages 9 to 15 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**1. GENERAL INFORMATION**

The Dolphin Society is an unincorporated Charity and is registered at the Charity Commission in England and Wales. The principal office is care of Smith & Williamson, Portwall Place, Portwall Lane, Bristol, BS1 6NA.

**2. ACCOUNTING POLICIES**

**2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Dolphin Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 GOING CONCERN**

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The trustees have also considered the recent COVID-19 events, and with this in mind, believe the going concern basis is still appropriate for the financial statements.

**2.3 INCOME**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**2.4 EXPENDITURE**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

## 2. ACCOUNTING POLICIES (continued)

### 2.4 EXPENDITURE (CONTINUED)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

### 2.5 INVESTMENTS

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

### 2.6 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

### 2.7 FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 2.8 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**THE DOLPHIN SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**3. INCOME FROM GRANTS AND DONATIONS**

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	9,924	94,778	<b>104,702</b>	144,855
Grants	-	-	-	25,000
	<u>9,924</u>	<u>94,778</u>	<u><b>104,702</b></u>	<u>169,855</u>
TOTAL 2020	<u>25,000</u>	<u>144,855</u>	<u>169,855</u>	

**4. INVESTMENT INCOME**

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment income	6,161	<b>6,161</b>	7,588
TOTAL 2020	<u>7,588</u>	<u>7,588</u>	

**5. INVESTMENT MANAGEMENT COSTS**

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment management fees	1,286	<b>1,286</b>	1,321
TOTAL 2020	<u>1,321</u>	<u>1,321</u>	

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	<b>Activities undertaken directly 2021 £</b>	<b>Support costs 2021 £</b>	<b>Total funds 2021 £</b>	Total funds 2020 £
Direct costs	150,063	20,213	<b>170,276</b>	183,038
	<u>150,063</u>	<u>20,213</u>	<u><b>170,276</b></u>	
TOTAL 2020	<u>160,337</u>	<u>22,701</u>	<u>183,038</u>	

ANALYSIS OF DIRECT COSTS

	<b>Activities 2021 £</b>	<b>Total funds 2021 £</b>	Total funds 2020 £
Pendant alarms and telecare monitoring	28,218	<b>28,218</b>	42,239
Grants payable to WE Care & Repair - General Repair Fund	37,500	<b>37,500</b>	37,500
New projects	25,370	<b>25,370</b>	5,000
WE Care hospital technician	48,000	<b>48,000</b>	48,000
Covid Project Southmead Development Trust	-	-	27,598
Housing Options	10,975	<b>10,975</b>	-
	<u>150,063</u>	<u><b>150,063</b></u>	<u>160,337</u>
TOTAL 2020	<u>160,337</u>	<u>160,337</u>	

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021

## 6. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

## ANALYSIS OF SUPPORT COSTS

	Activities 2021 £	Total funds 2021 £	Total funds 2020 £
Phone, printing, postage, rent and stationery	1,436	<b>1,436</b>	3,217
Appeal costs and brochure	-	-	781
Annual Dinner (guests of the Society)	84	<b>84</b>	506
Administration fees	15,745	<b>15,745</b>	15,315
Independent examiner's fee	2,200	<b>2,200</b>	2,040
Travel expenses	748	<b>748</b>	842
	<u>20,213</u>	<u><b>20,213</b></u>	<u>22,701</u>
	<u>20,213</u>	<u><b>20,213</b></u>	<u>22,701</u>
TOTAL 2020	<u>22,701</u>	<u>22,701</u>	

## 7. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 30 September 2021, no Trustee expenses have been incurred (2020 - £NIL).

## 8. FIXED ASSET INVESTMENTS

	Listed investments £
<b>COST OR VALUATION</b>	
At 1 October 2020	<b>210,564</b>
Additions	<b>45,948</b>
Disposals	<b>(82,772)</b>
Revaluations	<b>13,075</b>
AT 30 SEPTEMBER 2021	<u><b>186,815</b></u>
<b>NET BOOK VALUE</b>	
AT 30 SEPTEMBER 2021	<u><b>186,815</b></u>
AT 30 SEPTEMBER 2020	<u>210,564</u>

THE DOLPHIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021

8. **FIXED ASSET INVESTMENTS (CONTINUED)**

All the fixed asset investments are listed investments and held in the UK.

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Accruals and deferred income	24,783	9,884

10. **STATEMENT OF FUNDS**

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 October 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2021 £
<b>UNRESTRICTED FUNDS</b>					
<b>DESIGNATED FUNDS</b>					
Designated Funds	100,000	-	-	-	100,000
<b>GENERAL FUNDS</b>					
General Funds	123,208	100,939	(171,562)	30,042	82,627
<b>TOTAL UNRESTRICTED FUNDS</b>	<b>223,208</b>	<b>100,939</b>	<b>(171,562)</b>	<b>30,042</b>	<b>182,627</b>
<b>RESTRICTED FUNDS</b>					
National Lottery Funding	-	9,924	-	-	9,924
<b>TOTAL OF FUNDS</b>	<b>223,208</b>	<b>110,863</b>	<b>(171,562)</b>	<b>30,042</b>	<b>192,551</b>

**THE DOLPHIN SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**10. STATEMENT OF FUNDS (CONTINUED)**

**STATEMENT OF FUNDS - PRIOR YEAR**

	Balance at 1 October 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2020 £
<b>UNRESTRICTED FUNDS</b>					
<b>DESIGNATED FUNDS</b>					
Designated Funds	100,000	-	-	-	100,000
<b>GENERAL FUNDS</b>					
General Funds	132,491	152,443	(156,859)	(4,867)	123,208
<b>TOTAL UNRESTRICTED FUNDS</b>	<b>232,491</b>	<b>152,443</b>	<b>(156,859)</b>	<b>(4,867)</b>	<b>223,208</b>
 <b>RESTRICTED FUNDS</b>					
Lottery funding	2,500	-	(2,500)	-	-
Covid Project Southmead Development Trust	-	25,000	(25,000)	-	-
	2,500	25,000	(27,500)	-	-
<b>TOTAL OF FUNDS</b>	<b>234,991</b>	<b>177,443</b>	<b>(184,359)</b>	<b>(4,867)</b>	<b>223,208</b>

The Trustees have designated £100,000 as detailed in the reserves policy in the Trustees' Report.

The National Lottery Funding is to pay for digitalisation of existing analogue telecare units. The Dolphin Society has not been able to purchase any units yet (although they are on order) due to the global microchip shortage.

Lottery funding was a contribution towards administrator's salary costs.

Covid Project Southmead Development Trust was a grant received for COVID expenditure, and this was all spent within the year.

**11. RELATED PARTY TRANSACTIONS**

The Dolphin Society received aggregate donations of £3,770 (2020 - £3,175) from Trustees.

**DOLPHIN SOCIETY**

England & Wales - Charity number 203142

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# Accounts

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**THE DOLPHIN SOCIETY**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

# THE DOLPHIN SOCIETY

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## THE DOLPHIN SOCIETY

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2020

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<b>Trustees</b>	Mimi Avery Vere Boscawen (resigned 13 November 2020) John Hollingdale Vanessa Moon (resigned 12 December 2019) Stephen Parsons MBE DL (resigned 9 September 2020) David Pople Mary Prior CVO MBE (resigned 9 September 2020) Frank Smith (resigned 9 December 2020) Joyshri Sarangi (appointed 12 December 2019) John Davies (appointed 13 November 2020) Edward Corrigan (appointed 9 December 2020)
<b>Charity registered number</b>	203142
<b>Registered office</b>	c/o Smith and Williamson Portwall Place Portwall Lane Bristol BS1 6NA
<b>Administrator</b>	Sean Hollinswaite Bramford House 23 Westfield Park Clifton Bristol BS6 6LT
<b>Independent Examiner</b>	Bishop Fleming LLP Chartered Accountants 10 Temple Back Redcliffe Bristol BS1 6FL
<b>Bankers</b>	National Westminster Bank Plc Bristol City Office South West RCSC 740 Waterside Drive Aztec West Bristol BS99 5BD
<b>Investment Advisors</b>	Smith & Williamson Investment Management Portwall Place Portwall Lane Bristol BS1 6NA

## THE DOLPHIN SOCIETY

### PRESIDENT'S STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2020

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It is to the Dolphin Society's credit that incoming Presidents are given a good lead time – a year or two of preparing family and friends for the inevitable arrival of a hand-written letter, indeed, a year or two to prepare myself for writing hundreds of letters. If only the most surprising thing to have happened during 2020 had been Storm Ellen which caused a bottle of wine to tip over my laptop and a pile of letters...

Nothing could have prepared any of us for what 2020 brought. All my hopes of being able to visit lunch clubs and social groups to spread the word about telecare support to harder to reach communities were dashed. Thankfully, as lockdowns were imposed and the most vulnerable isolated people self-shielded, I was massively thankful to one generous donor who wanted Dolphin to direct his £25,000 to help the most disadvantaged in Bristol. This was a huge responsibility and I am very grateful to our Management Committee and the Bristol Older Peoples Funding Alliance for their advice about and support of this donation to the Southmead Development Trust. 2020 was a good Good Friday when it all finally fell into place.

While so many individuals, families and businesses found 2020 unbearably challenging, the wine trade remained buoyant. In recognition of this, Averys was able to make an unexpectedly generous donation of £35,000 to Dolphin. With these early donations and the full support again of the Management Committee and my fellow Presidents, Dr Jackie Cornish and Francis Montagu, I am proud that Dolphin were able to join forces with Grateful and Anchor and make significant donations to Bristol After Stroke and Fareshare enabling them to continue essential services during the pandemic.

The Black Lives Matter campaign brought the issue of the Transatlantic slave trade to the fore. The Dolphin Society continues to be part of the City-wide conversation, considering it important to be always mindful of our indirect historic links and of our consequent current responsibilities.

There are so many people to acknowledge in my whirlwind year: 'We Care Home Improvements' who despite enforced furloughing, managed to equip their vans with hand-washing facilities and their Handymen with PPE, enabling them to continue to make homes safe for those whose house was now their entire world. The Marmalade Trust for their extraordinary efforts to combat loneliness and the Community Navigators for their outreach work. I am proud that Dolphin supported all these organisations during my year.

I am also hugely grateful to my Mum, Sarah; the Management Committee, particularly Mary Prior and Stephen Parsons who have given so much of their time to Dolphin over recent years; our Administrator, Sean who was a godsend throughout, and the Members, all of whom have risen to the challenges of 2020, become Zoom experts and given me such great support; not forgetting Sam Bond and Oz Clarke at my "Dinner". Thank you all and may the words "you're on mute" soon become a dim and distant memory!

Mimi Avery  
President 2019/20  
Date: 3 March 2021

## THE DOLPHIN SOCIETY

### TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

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The Trustees present their annual report and financial statements of the Charity for the year ended 30 September 2020. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

#### Objectives and activities

##### a. Main activities undertaken to further the charity's purposes for the public benefit

The objects of the Society are to apply the income and capital of the Charity for the following charitable purposes:

- (a) The relief of elderly or disabled persons who are resident in Bristol and its adjoining local authority areas and who are in need, hardship or distress to maintain a high quality of life and independence by such means as are appropriate, including assisting and supporting them to live in their own homes;
- (b) The provision of support for the elderly and disabled in need, hardship or distress in such other charitable ways as shall be proposed by the President for the time being in any appeal made on behalf of the Society.

The Society has complied with the duty in Section 17(5) of the Charities Act 2011 to have due regard to public benefit in carrying out the above objectives by:

- (a) providing or paying for goods, services or facilities, for example provision of pendant alarms to older and disabled people in financial need; and
- (b) making grants of money to other persons or bodies who provide goods, services or facilities to those in need, for example funding WE Care & Repair to provide adaptations to the homes of older and disabled people in financial need.

#### Achievements and performance

##### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**b. Financial review**

Donations received during the year, together with Gift Aid repayments amounted to £144,855 (2019: £80,968).

Income includes a grant of £25,000 to help the most vulnerable people in Bristol who had to self-isolate. This has been recorded as restricted income.

Investment income for the year totalled £7,588 (2019: £6,890).

Direct charitable expenditure amounted to £160,337 (2019: £126,899).

Support costs of the Annual Appeal and of administration were £22,701 (2019: £19,661).

The deficit for the year after unrealised losses on investments was £11,783 (2019: deficit of £44,531).

The unrestricted funds at the year end were £223,208 (2019: £232,491).

**c. Reserves policy**

The Society's reserves policy is to aim to retain a sum equal to approximately one year's expenditure, which is currently estimated to be £100,000.

The Society is committed to a series of projects over the next two years which are substantially in excess of the anticipated levels of Appeal funding. This is a deliberate policy to bring the Society's reserves back to the target level of £100,000 referred to above.

**Structure, governance and management**

**a. Constitution**

The Dolphin Society is a registered Charity, established in 1749 and founded in memory of Edward Colston. The Charity works to enable the elderly to live independently and with peace of mind in their own homes, a continuing and growing need. These accounts incorporate the activities of the Edith Gardner Charity, L B Welchman and Emma Howell Trusts.

**Members (in additions to Trustees)**

Roger Baird  
Keith Bonham MBE DL  
Vere Boscawen  
Robert Bourns DL  
Denis Burn  
Giles Clarke CBE DL  
Chris Curling DL  
Roderick Davidson  
Martin Davies-Jones  
Fiona Densham  
Andrew Densham CBE  
Martin Flook  
Sandie Foxall-Smith  
Fiona Francombe (resigned 17/02/2021)  
Tony Heaford  
Michael Hill MBE

Mike Lea  
Laura Marshall  
Dayrell McArthur  
Bob McKinlay  
Vanessa Moon  
Alfred Morris CBE DL  
Helen Moss OBE  
Jos Moule  
Stephen Parsons MBE DL  
Mary Prior CVO MBE  
Tim Pyper  
Tim Ross  
Trevor Smallwood OBE DL  
Roger Smedley MBE  
Sir James Tidmarsh KCVO MBE

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**Structure, governance and management (CONTINUED)**

**b. Management**

The Trustees formulate the broad strategy and areas of activity for the Society, following consultation with the Members. New members are appointed by the continuing Members. The day to day administration is delegated to an Administrator.

**c. Risk management**

The Trustees have considered the major risks to which the Charity is exposed and have taken appropriate measures to mitigate those risks.

**Independent examiner**

The Trustees have decided that under the terms of Section 144 of the Charities Act 2011 (The Act) the Society was not obliged to submit its accounts for audit and further that an independent examination of the accounts would satisfy the requirements of the Act. Joseph Scaife DChA, FCA of Bishop Fleming LLP was appointed Independent Examiner.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 3 March 2021 and signed on their behalf by:

**Mimi Avery**  
(Trustee)

## THE DOLPHIN SOCIETY

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

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### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE DOLPHIN SOCIETY ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 September 2020.

#### RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 5 March 2021

Joseph Scaife DChA FCA

**BISHOP FLEMING LLP**

Chartered Accountants

10 Temple Back

Redcliffe

Bristol

BS1 6FL

**THE DOLPHIN SOCIETY****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	<b>Note</b>	<b>Restricted funds 2020 £</b>	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
<b>INCOME FROM:</b>					
Grants and donations	3	25,000	144,855	169,855	90,968
Investments	4	-	7,588	7,588	6,890
<b>TOTAL INCOME</b>		<u><b>25,000</b></u>	<u><b>152,443</b></u>	<u><b>177,443</b></u>	<u><b>97,858</b></u>
<b>EXPENDITURE ON:</b>					
Investment management costs	5	-	1,321	1,321	1,362
Charitable activities		27,500	155,538	183,038	146,560
<b>TOTAL EXPENDITURE</b>		<u><b>27,500</b></u>	<u><b>156,859</b></u>	<u><b>184,359</b></u>	<u><b>147,922</b></u>
Net (losses)/gains on investments		-	(4,867)	(4,867)	5,533
<b>NET MOVEMENT IN FUNDS</b>		<u><b>(2,500)</b></u>	<u><b>(9,283)</b></u>	<u><b>(11,783)</b></u>	<u><b>(44,531)</b></u>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		2,500	232,491	234,991	279,522
Net movement in funds		(2,500)	(9,283)	(11,783)	(44,531)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>-</b></u>	<u><b>223,208</b></u>	<u><b>223,208</b></u>	<u><b>234,991</b></u>

The notes on pages 9 to 17 form part of these financial statements.

# THE DOLPHIN SOCIETY

## BALANCE SHEET AS AT 30 SEPTEMBER 2020

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	Note	2020 £	2019 £
<b>FIXED ASSETS</b>			
Investments	8	<b>210,564</b>	233,394
		<hr/>	<hr/>
		<b>210,564</b>	233,394
<b>CURRENT ASSETS</b>			
Debtors	9	-	1,000
Cash at bank and in hand		<b>22,528</b>	28,695
		<hr/>	<hr/>
		<b>22,528</b>	29,695
Creditors: amounts falling due within one year	10	<b>(9,884)</b>	(28,098)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<b>12,644</b>	1,597
<b>TOTAL NET ASSETS</b>		<b>223,208</b>	234,991
		<hr/> <hr/>	<hr/> <hr/>
<b>CHARITY FUNDS</b>			
Restricted funds	11	-	2,500
Unrestricted funds	11	<b>223,208</b>	232,491
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		<b>223,208</b>	234,991
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**Mimi Avery**  
(Trustee)

**John Hollingdale**  
(Hon. Treasurer)

Date: 3 March 2021

The notes on pages 9 to 17 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

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**1. GENERAL INFORMATION**

The Dolphin Society is an unincorporated Charity and is registered at the Charity Commission in England and Wales. The principal office is care of Smith & Williamson, Portwall Place, Portwall Lane, Bristol, BS1 6NA.

**2. ACCOUNTING POLICIES**

**2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Dolphin Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 GOING CONCERN**

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The trustees have also considered the recent COVID-19 events, and with this in mind, believe the going concern basis is still appropriate for the financial statements.

**2.3 INCOME**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**2.4 EXPENDITURE**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

## **2. ACCOUNTING POLICIES (continued)**

### **2.4 EXPENDITURE (CONTINUED)**

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

### **2.5 INVESTMENTS**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

### **2.6 LIABILITIES AND PROVISIONS**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

### **2.7 FINANCIAL INSTRUMENTS**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### **2.8 FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

THE DOLPHIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

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**3. INCOME FROM GRANTS AND DONATIONS**

	<b>Restricted funds 2020 £</b>	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Donations	-	144,855	<b>144,855</b>
Grants	25,000	-	<b>25,000</b>
	<u>25,000</u>	<u>144,855</u>	<u><b>169,855</b></u>

	<b>Restricted funds 2019 £</b>	<b>Unrestricted funds 2019 £</b>	<b>Total funds 2019 £</b>
Donations	-	80,968	80,968
Grants	10,000	-	10,000
	<u>10,000</u>	<u>80,968</u>	<u>90,968</u>

**4. INVESTMENT INCOME**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Investment income	<u>7,588</u>	<u><b>7,588</b></u>

	<b>Unrestricted funds 2019 £</b>	<b>Total funds 2019 £</b>
Investment income	<u>6,890</u>	<u><b>6,890</b></u>

THE DOLPHIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

5. INVESTMENT MANAGEMENT COSTS

	Unrestricted funds 2020 £	Total funds 2020 £
Investment management fees	1,321	<b>1,321</b>
	<u><u>                    </u></u>	<u><u>                    </u></u>
	Unrestricted funds 2019 £	Total funds 2019 £
Investment management fees	1,362	1,362
	<u><u>                    </u></u>	<u><u>                    </u></u>

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £
Direct costs	160,337	22,701	<b>183,038</b>
	<u><u>                    </u></u>	<u><u>                    </u></u>	<u><u>                    </u></u>
	Activities undertaken directly 2019 £	Support costs 2019 £	Total funds 2019 £
Direct costs	126,899	19,661	146,560
	<u><u>                    </u></u>	<u><u>                    </u></u>	<u><u>                    </u></u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**
**6. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)**
**Analysis of direct costs**

	<b>Activities 2020 £</b>	<b>Total funds 2020 £</b>
Pendant alarms and telecare monitoring	42,239	<b>42,239</b>
Grants payable to WE Care & Repair - General Repair Fund	37,500	<b>37,500</b>
New projects	5,000	<b>5,000</b>
WE Care hospital technician	48,000	<b>48,000</b>
Covid Project Southmead Development Trust	27,598	<b>27,598</b>
	<u>160,337</u>	<u><b>160,337</b></u>

Included within the Covid Project Southmead Development Trust costs is £25,000 costs covered by a restricted fund.

	<b>Activities 2019 £</b>	<b>Total funds 2019 £</b>
Pendant alarms and telecare monitoring	49,598	49,598
Grants payable to WE Care & Repair - General Repair Fund	37,500	37,500
New projects	15,801	15,801
WE Care hospital technician	24,000	24,000
	<u>126,899</u>	<u>126,899</u>

**THE DOLPHIN SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**6. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)**

**Analysis of support costs**

	<b>Activities 2020 £</b>	<b>Total funds 2020 £</b>
Phone, printing, postage, rent and stationery	3,217	<b>3,217</b>
Appeal costs and brochure	781	<b>781</b>
Annual Dinner (guests of the Society)	506	<b>506</b>
Administration fees	15,315	<b>15,315</b>
Independent examiner's fee	2,040	<b>2,040</b>
Travel expenses	842	<b>842</b>
	<hr/> <hr/> <b>22,701</b>	<hr/> <hr/> <b>22,701</b>

Included within the administration fees costs is £2,500 costs covered by a restricted fund.

	<b>Activities 2019 £</b>	<b>Total funds 2019 £</b>
Phone, printing, postage, rent and stationery	808	808
Appeal costs and brochure	1,287	1,287
Annual Dinner (guests of the Society)	366	366
Colston day costs	(26)	(26)
Administration fees	14,140	14,140
Independent examiner's fee	1,980	1,980
Sundry expenses	200	200
Travel expenses	906	906
	<hr/> <hr/> <b>19,661</b>	<hr/> <hr/> <b>19,661</b>

**7. TRUSTEES' REMUNERATION AND EXPENSES**

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 30 September 2020, no Trustee expenses have been incurred (2019 - £NIL).

THE DOLPHIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

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**8. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>COST OR VALUATION</b>	
At 1 October 2019	233,394
Additions	1,680
Disposals	(19,807)
Revaluations	(4,703)
<b>AT 30 SEPTEMBER 2020</b>	<b>210,564</b>
<b>NET BOOK VALUE</b>	
<b>AT 30 SEPTEMBER 2020</b>	<b>210,564</b>
AT 30 SEPTEMBER 2019	233,394

All the fixed asset investments are listed investments and held in the UK.

**9. DEBTORS**

	2020 £	2019 £
<b>DUE WITHIN ONE YEAR</b>		
Prepayments and accrued income	-	1,000
	-	1,000

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Other creditors	-	1,302
Accruals and deferred income	9,884	26,796
	9,884	28,098

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**
**11. STATEMENT OF FUNDS****STATEMENT OF FUNDS - CURRENT YEAR**

	<b>Balance at 1 October 2019 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Gains/ (Losses) £</b>	<b>Balance at 30 September 2020 £</b>
<b>UNRESTRICTED FUNDS</b>					
<b>DESIGNATED FUNDS</b>					
Designated Funds	<b>100,000</b>	-	-	-	<b>100,000</b>
<b>GENERAL FUNDS</b>					
General Funds	<b>132,491</b>	<b>152,443</b>	<b>(156,859)</b>	<b>(4,867)</b>	<b>123,208</b>
<b>TOTAL UNRESTRICTED FUNDS</b>	<b>232,491</b>	<b>152,443</b>	<b>(156,859)</b>	<b>(4,867)</b>	<b>223,208</b>
<b>RESTRICTED FUNDS</b>					
Lottery funding	<b>2,500</b>	-	<b>(2,500)</b>	-	-
Covid Project Southmead Development Trust	-	<b>25,000</b>	<b>(25,000)</b>	-	-
	<b>2,500</b>	<b>25,000</b>	<b>(27,500)</b>	-	-
<b>TOTAL OF FUNDS</b>	<b>234,991</b>	<b>177,443</b>	<b>(184,359)</b>	<b>(4,867)</b>	<b>223,208</b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**11. STATEMENT OF FUNDS (CONTINUED)****STATEMENT OF FUNDS - PRIOR YEAR**

	Balance at 1 October 2018 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2019 £
<b>UNRESTRICTED FUNDS</b>					
<b>DESIGNATED FUNDS</b>					
Designated Funds	100,000	-	-	-	100,000
<b>GENERAL FUNDS</b>					
General Funds	179,522	87,858	(140,422)	5,533	132,491
<b>TOTAL UNRESTRICTED FUNDS</b>	<b>279,522</b>	<b>87,858</b>	<b>(140,422)</b>	<b>5,533</b>	<b>232,491</b>
<b>RESTRICTED FUNDS</b>					
Lottery funding	-	10,000	(7,500)	-	2,500
<b>TOTAL OF FUNDS</b>	<b>279,522</b>	<b>97,858</b>	<b>(147,922)</b>	<b>5,533</b>	<b>234,991</b>

The Trustees have designated £100,000 as detailed in the reserves policy in the Trustees' Report.

Lottery funding was a contribution towards administrator's salary costs.

Covid Project Southmead Development Trust was a grant received for COVID expenditure, and this was all spent within the year.

**12. RELATED PARTY TRANSACTIONS**

The Dolphin Society received aggregate donations of £3,175 (2019 - £8,070) from Trustees.