

MACKRELL'S CHARITY

England & Wales · Charity number 203018

Details

Status Registered

Legal form Other

Registered 1968-11-15

Register [View on the Charity Commission register](#)

Contact

Address Church House
Queen Street
Newton Abbot
Devon
TQ12 2QP

Phone 01626 202404

Activities

Objects: ALMSHOUSES FOR POOR PERSONS OF GOOD CHARACTER WHO ARE NOT LESS THAN 50 YEARS OF AGE AND WHO ARE RESIDENT IN THE URBAN DISTRICT OF NEWTON ABBOT.

Activities: Provide social housing for elderly people

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Accommodation/housing
- **Who:** Elderly/old People

Geography

- **Area of benefit:** NEWTON ABBOT
- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£201,210	£167,491	-	-
2023-12-31	£178,328	£121,616	-	-
2022-12-31	£132,359	£162,652	-	-
2021-12-31	£125,905	£163,760	-	-
2020-12-31	£134,176	£153,476	-	-

Trustees

Name	Role	Appointed
Dan Farrell-Wright		2022-10-12
Dr PAUL JOYCE		
Katy Farrell-Wright		2022-10-12
MRS M BATTEN		
Olivia Michelle Downes		2024-06-26
Stella Ann Llewellyn		2024-06-26

Accounts

REGISTERED CHARITY NUMBER: 203018

Mackrell's Charity

ACCOUNTS

31 DECEMBER 2024

PEPLOWS LIMITED

Chartered Accountants

Moorgate House

King Street

Newton Abbot

Devon

TQ12 2LG

Mackrell's Charity

Year ended 31 December 2024

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| 3 | Independent Examiners Report |
| 4 | Receipts and Payments Account |
| 5 | Statement of Assets & Liabilities |

Mackrell's Charity
Trustees' Annual Report For The Year Ended 31 December 2024

Reference and Administration Details

Charity Name	Mackrell's Charity
Registered Charity Number	203018
Principal Office	Church House Queen Street Newton Abbot Devon TQ12 2QP

Names of the Charity Trustees who Manage the Charity

Margaret Batten
Paul Joyce
Katy Farrell-Wright
Dan Farrell- Wright
Stella Ann Llewellyn

Names and Addresses of Advisers

Solicitor:	WBW Solicitors Church House Queen Street Newton Abbot Devon TQ12 2QP
Accountants:	Peplows Limited Moorgate House King Street Newton Abbot Devon TQ12 2LG

Structure, Governance and Management

Description of the Charity's Trusts:

Type of governing document	Scheme dated 10 October 1968
How the Charity is constituted	Trust
Trustee selection methods	Whenever a vacancy in the Board of Trustees occurs, the continuing Trustees appoint a replacement person of good standing within the local community.

Mackrell's Charity
Trustees' Annual Report For The Year Ended 31 December 2024

Fund Policies

Investments in stocks and shares are held in an unrestricted designated fund: the extraordinary repair fund. Realised gains are kept within this fund to reinvest. This fund exists to ensure any future extraordinary major repairs are covered.

Dividends and interest from investments, as well as contributions from residents, are held in an unrestricted general fund. This fund is for the purpose of fulfilling the charitable activities of Mackrell's Charity.

Objective and Activities

The objects are:

1. For the benefit of the residents in the Almshouses of the Charity or any of them in such manner as the Trustees think fit from time to time.

The Trustees maintain the fabric of the Almshouse buildings and the gardens and paths outside, finance the repair & service of equipment, such as the boiler, and pay the gas and water charges after receiving a contribution from the residents. The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

1. The maintaining of the Almshouse buildings to be in a good state of repair. Total building and electrical repair costs in the year were £58,910 (2023: £28,256).

Financial Review

The Trustees aim to maintain a balance on the unrestricted general fund of the Charity of at least one year's annual expenditure. The fund currently covers between one and two years expenditure, based on current expenditure rates.

The Trustees also maintain a separate unrestricted designated fund which aims to meet any extraordinary, significant renovations that the Almshouse buildings may need in the future. The nature of this expenditure means that the timing of it is not predictable.

The investments shown at cost in the Statement of Assets and Liabilities have a valuation of £ 1,011,562 (2023: £936,219).

Declaration

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Charity's Trustees

Signature: Stella Ann Lewellys
Full Name: STELLA ANN LEWELLYS
Position: TRUSTEE
Date: 16 September 2025

Mackrell's Charity

Independent Examiner's Report On The Accounts For The Year Ended 31 December 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 4 and 5.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

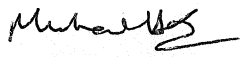
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Moorgate House
King Street
Newton Abbot
Devon
TQ12 2LG

Date: 16 September 2025


Michael Young FCA – ICAEW
Peplows Limited
Chartered Accountants

Mackrell's Charity**Receipts and payments account for the year ended 31 December 2024**

	2024		2023	
	£	£	£	£
Income				
Residents maintenance payments	130,084.85		114,313.55	
Residents heating payments	39,913.22		36,316.35	
Brewin Dolphin distributions	26,670.11		24,185.16	
Dividends - National Almshouses Association Investment Fund				
- Accumulation shares	1,497.76		1,279.88	
- Accumulation shares	986.10		2,032.10	
Sundry deposits	2,058.01		201.45	
		201,210.05		178,328.49
Expenditure				
Almshouse running cost				
Boiler and central heating repairs	28,941.42		2,664.41	
Building repairs and maintenance	29,968.97		25,591.69	
Council tax	455.31		4,489.56	
Electrical repairs	7,018.92		6,560.54	
Electrical charges	-		272.93	
Fire & security	12,989.03		1,087.50	
Garden labour	206.50		1,740.00	
Gas charges	24,979.60		17,979.20	
HMRC	1,866.28		1,703.40	
Insurance	5,829.55		5,719.60	
Legal fees	84.97		613.60	
Sundry cost	1,580.80		1,524.04	
Membership subscription	1,181.00		343.00	
Scaffolding services	-		-	
Telephone	162.24		-	
TV licence	165.00		15.00	
Wardens salary	15,768.79		14,350.48	
Water rates	12,706.39		12,185.04	
Wheelie bin cleaning	792.00		788.00	
		144,696.77		97,627.99
Trust administration expenses				
Admin fees	11,146.79		10,515.32	
Secretary salary	11,450.40		13,260.00	
Bank charges	197.59		213.47	
		22,794.78		23,988.79
Net income available		33,718.50		56,711.71
Transfers to Extraordinary Repair Fund				
Dividends received from Extraordinary Repair Fund assets and reinvested	1,497.76		1,279.88	
Annual payment to Extraordinary Repair Fund (M & G)	2,796.00		2,796.00	
(Deficit)/surplus to General Fund		29,424.74		52,635.83

Mackrell's Charity

Statements of assets and liabilities at 31 December 2024

	2024		2023		
	£	£	£	£	
<u>Accumulated unrestricted funds</u>					
Designated: Extraordinary Repair Fund					
Fund at the beginning of the year	644,637.17		629,845.99		
Add: Surplus on sale of investments	28,658.79		10,715.30		
Add: Transfer from receipts and payments account	4,293.76		4,075.88		
		677,589.72		644,637.17	
General Fund					
Fund at the beginning of the year	272,520.15		219,884.32		167,491.55
Add: Surplus/(deficit) from receipts and payments account	29,424.74		52,635.83		1.80
		301,944.89		272,520.15	
		<u>979,534.61</u>		<u>917,157.32</u>	
<u>Represented by</u>					
Investments at cost					
Brewin Dolphin	822,261.84		791,352.06		
M & G Investments	31,661.31		27,367.54		
		853,923.16		818,719.61	
Bank accounts					
Bank current	120,689.07		84,073.29		
		120,689.07		84,073.29	
WBW Client account					
		232.52		(37.83)	
Brokers' accounts					
Brewin Dolphin account	4,689.86		14,402.25		
		4,689.86		14,402.25	
		<u>979,534.61</u>		<u>917,157.32</u>	

Approved by the trustees

Signature

Full Name

Position: Trustee

Date: 16 September 2025

10/10/10 10:10:10

MACKRELL'S CHARITY

England & Wales - Charity number 203018

Accounts

REGISTERED CHARITY NUMBER: 203018

Mackrell's Charity

ACCOUNTS

31 DECEMBER 2023

PEPLOWS LIMITED

Chartered Accountants

Moorgate House

King Street

Newton Abbot

Devon

TQ12 2LG

Mackrell's Charity

Year ended 31 December 2023

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Mackrell's Charity
Trustees' Annual Report For The Year Ended 31 December 2023

Reference and Administration Details

Charity Name	Mackrell's Charity
Registered Charity Number	203018
Principal Office	Church House Queen Street Newton Abbot Devon TQ12 2QP

Names of the Charity Trustees who Manage the Charity

Margaret Batten
Paul Joyce
Andrew Mill
Patricia Mill
Katy Farrell-Wright
Dan Farrell- Wright

Names and Addresses of Advisers

Solicitor:	WBW Solicitors Church House Queen Street Newton Abbot Devon TQ12 2QP
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Accountants:	Peplows Limited Moorgate House King Street Newton Abbot Devon TQ12 2LG
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Structure, Governance and Management

Description of the Charity's Trusts:

Type of governing document	Scheme dated 10 October 1968
How the Charity is constituted	Trust
Trustee selection methods	Whenever a vacancy in the Board of Trustees occurs, the continuing Trustees appoint a replacement person of good standing within the local community.

Mackrell's Charity
Trustees' Annual Report For The Year Ended 31 December 2023

Fund Policies

Investments in stocks and shares are held in an unrestricted designated fund: the extraordinary repair fund. Realised gains are kept within this fund to reinvest. This fund exists to ensure any future extraordinary major repairs are covered.

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Objective and Activities

The objects are:

1. For the benefit of the residents in the Almshouses of the Charity or any of them in such manner as the Trustees think fit from time to time.

The Trustees maintain the fabric of the Almshouse buildings and the gardens and paths outside, finance the repair & service of equipment, such as the boiler, and pay the gas and water charges after receiving a contribution from the residents. The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

1. The maintaining of the Almshouse buildings to be in a good state of repair. Total building and electrical repair costs in the year were £28,256 (2022: £62,687).

Financial Review

The Trustees aim to maintain a balance on the unrestricted general fund of the Charity of at least one year's annual expenditure. The fund currently covers between one and two years expenditure, based on current expenditure rates.

The Trustees also maintain a separate unrestricted designated fund which aims to meet any extraordinary, significant renovations that the Almshouse buildings may need in the future. The nature of this expenditure means that the timing of it is not predictable.

The investments shown at cost in the Statement of Assets and Liabilities have a valuation of £936,219 (2022: £886,233).

Declaration

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Charity's Trustees

Signature: M. Batten

Full Name: MARGARET ANGELA BATTEN

Position: TRUSTEE

Date: 29 October 2024

Mackrell's Charity

Independent Examiner's Report On The Accounts For The Year Ended 31 December 2023

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 4 and 5.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

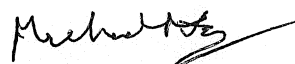
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Moorgate House
King Street
Newton Abbot
Devon
TQ12 2LG

Date: 29 October 2024



Michael Young FCA – ICAEW
Peplows Limited
Chartered Accountants

Mackrell's Charity**Receipts and payments account for the year ended 31 December 2023**

	2023		2022	
	£	£	£	£
<u>Income</u>				
Residents maintenance payments	114,313.55		80,890.05	
Residents heating payments	36,316.35		26,566.00	
Brewin Dolphin distributions	24,185.16		18,914.03	
Dividends - National Almshouses Association Investment Fund				
- Accumulation shares	1,279.88		1,061.18	
- Accumulation shares	2,032.10		1,849.13	
Sundry deposits	201.45		3,079.09	
		178,328.49		132,359.48
<u>Expenditure</u>				
Almshouse running cost				
Boiler and central heating repairs	2,664.41		2,064.14	
Building repairs and maintenance	25,591.69		60,622.66	
Council tax	4,489.56		6,319.41	
Electrical repairs	6,560.54		760.00	
Electrical charges	272.93		754.06	
Fire & security	1,087.50		668.04	
Garden labour	1,740.00		2,731.33	
Gas charges	17,979.20		20,494.29	
HMRC	1,703.40		687.09	
Insurance	5,719.60		5,369.90	
Legal fees	613.60		-	
Sundry cost	1,524.04		1,609.00	
Membership subscription	343.00		309.00	
Scaffolding services	-		720.00	
Telephone	-		596.02	
TV licence	15.00		292.50	
Wardens salary	14,350.48		15,652.20	
Water rates	12,185.04		19,695.44	
Wheelie bin cleaning	788.00		544.00	
		97,627.99		139,889.08
Trust administration expenses				
Admin fees	10,515.32		10,919.69	
Secretary salary	13,260.00		11,630.60	
Bank charges	213.47		212.48	
		23,988.79		22,762.77
Net income available		56,711.71		(30,292.37)
Transfers to Extraordinary Repair Fund				
Dividends received from Extraordinary Repair Fund assets and reinvested	1,279.88		1,061.18	
Annual payment to Extraordinary Repair Fund (M & G)	2,796.00		2,796.00	
(Deficit)/surplus to General Fund		52,635.83		(34,149.55)

Mackrell's Charity

Statements of assets and liabilities at 31 December 2023

	2023		2022	
	£	£	£	£
<u>Accumulated unrestricted funds</u>				
Designated: Extraordinary Repair Fund				
Fund at the beginning of the year	629,845.99		571,852.80	
Add: Surplus on sale of investments	10,715.30		54,136.01	
Add: Transfer from receipts and payments account	<u>4,075.88</u>		<u>3,857.18</u>	
		644,637.17		629,845.99
General Fund				
Fund at the beginning of the year	219,884.32		254,033.87	
Add: Surplus/(deficit) from receipts and payments account	<u>52,635.83</u>		<u>(34,149.55)</u>	
		272,520.15		219,884.32
		<u>917,157.32</u>		<u>849,730.31</u>
<u>Represented by</u>				
Investments at cost				
Brewin Dolphin	791,352.06		757,204.71	
M & G Investments	<u>27,367.54</u>		<u>23,291.66</u>	
		818,719.61		780,496.38
Bank accounts				
Bank current	<u>84,073.29</u>		<u>26,092.69</u>	
		84,073.29		26,092.69
WBW Client account				
		(37.83)		60.00
Brokers' accounts				
Brewin Dolphin account	<u>14,402.25</u>		<u>43,081.24</u>	
		14,402.25		43,081.24
		<u>917,157.32</u>		<u>849,730.31</u>

Approved by the trustees

Signature 

Full Name **MARGARET ANGELA BATTEN**

Position: Trustee

Date: 29 October 2024

Accounts

REGISTERED CHARITY NUMBER: 203018

Mackrell's Charity
ACCOUNTS
31 DECEMBER 2022

PEPLOWS LIMITED
Chartered Accountants
Moorgate House
King Street
Newton Abbot
Devon
TQ12 2LG

Mackrell's Charity

Year ended 31 December 2022

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Mackrell's Charity
Trustees' Annual Report For The Year Ended 31 December 2022

Reference and Administration Details

Charity Name	Mackrell's Charity
Registered Charity Number	203018
Principal Office	Church House Queen Street Newton Abbot Devon TQ12 2QP

Names of the Charity Trustees who Manage the Charity

Robert Hughes (retired 20 October 2021)
Margaret Batten
Paul Joyce
Chris Hoey (retired 5 July 2022)
Andrew Mill
Patricia Mill
Katy Farrell-Wright (appointed 12 October 2022)
Dan Farrell- Wright (appointed 12 October 2022)

Names and Addresses of Advisers

Solicitor:	WBW Solicitors Church House Queen Street Newton Abbot Devon TQ12 2QP
Accountants:	Peplows Limited Moorgate House King Street Newton Abbot Devon TQ12 2LG

Structure, Governance and Management

Description of the Charity's Trusts:

Type of governing document	Scheme dated 10 October 1968
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**Mackrell's Charity
Trustees' Annual Report For The Year Ended 31 December 2022**

Fund Policies

Investments in stocks and shares are held in an unrestricted designated fund: the extraordinary repair fund. Realised gains are kept within this fund to reinvest. This fund exists to ensure any future extraordinary major repairs are covered.

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1. For the benefit of the residents in the Almshouses of the Charity or any of them in such manner as the Trustees think fit from time to time.

The Trustees maintain the fabric of the Almshouse buildings and the gardens and paths outside, finance the repair & service of equipment, such as the boiler, and pay the gas charges after receiving a contribution from the residents. The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

1. The maintaining of the Almshouse buildings to be in a good state of repair. Total building and electrical repair costs in the year were £62,687 (2021: £71,150).

Financial Review

The Trustees aim to maintain a balance on the unrestricted general fund of the Charity of at least one year's annual expenditure. The fund currently covers between one and two years expenditure, based on current expenditure rates.

The Trustees also maintain a separate unrestricted designated fund which aims to meet any extraordinary, significant renovations that the Almshouse buildings may need in the future. The nature of this expenditure means that the timing of it is not predictable.

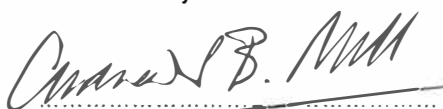
The investments shown at cost in the Statement of Assets and Liabilities have a valuation of £886,233 (2021: £1,023,158).

Declaration

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Charity's Trustees

Signature:



Full Name:



Position:



Date:

4 October 2023

Mackrell's Charity**Independent Examiner's Report On The Accounts For The Year Ended 31 December 2022**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 4 and 5.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Moorgate House
King Street
Newton Abbot
Devon
TQ12 2LG

Michael Young FCA – ICAEW
Peplows Limited
Chartered Accountants

Date: 4 October 2023

Mackrell's Charity**Receipts and payments account for the year ended 31 December 2022**

	2022		2021	
	£	£	£	£
<u>Income</u>				
Residents maintenance payments	80,890.05		78,623.00	
Residents heating payments	26,566.00		25,643.00	
Brewin Dolphin distributions	18,914.03		17,242.84	
Dividends - National Almshouses Association Investment Fund				
- Accumulation shares	1,061.18		748.57	
- Accumulation shares	1,849.13		1,446.91	
Sundry deposits	3,079.09		2,201.00	
		132,359.48		125,905.32
<u>Expenditure</u>				
Almshouse running cost				
Boiler and central heating repairs	2,064.14		3,432.69	
Building repairs and maintenance	60,622.66		67,716.84	
Council tax	6,319.41		6,487.07	
Electrical repairs	760.00		280.00	
Electrical charges	754.06		1,174.04	
Fire & security	668.04		700.23	
Garden labour	2,731.33		5,772.00	
Gas charges	20,494.29		22,403.43	
HMRC	687.09		1,146.80	
Insurance	5,369.90		4,882.33	
Legal fees	-		-	
Sundry cost	1,609.00		1,245.00	
Membership subscription	309.00		305.00	
Scaffolding services	720.00		3,600.00	
Telephone	596.02		647.80	
TV licence	292.50		354.05	
Wardens salary	15,652.20		14,407.00	
Water rates	19,695.44		7,234.07	
Wheelie bin cleaning	544.00		832.00	
		139,889.08		142,620.35
Trust administration expenses				
Admin fees	10,919.69		11,196.30	
Secretary salary	11,630.60		9,787.80	
Bank charges	212.48		155.45	
		22,762.77		21,139.55
Net income available		(30,292.37)		(37,854.58)
Transfers to Extraordinary Repair Fund				
Dividends received from Extraordinary Repair Fund assets and reinvested	1,061.18		748.57	
Annual payment to Extraordinary Repair Fund (M & G)	2,796.00		2,796.00	
(Deficit)/surplus to General Fund		(34,149.55)		(41,399.15)

Mackrell's Charity

Statements of assets and liabilities at 31 December 2022

	2022		2021	
	£	£	£	£
<u>Accumulated unrestricted funds</u>				
Designated: Extraordinary Repair Fund				
Fund at the beginning of the year	571,852.80		542,337.98	
Add: Surplus on sale of investments	54,136.01		25,970.25	
Add: Transfer from receipts and payments account	3,857.18		3,544.57	
		629,845.99		571,852.80
General Fund				
Fund at the beginning of the year	254,033.87		295,433.02	
Add: Surplus/(deficit) from receipts and payments account	(34,149.55)		(41,399.15)	
		219,884.32		254,033.87
		<u>849,730.31</u>		<u>825,886.67</u>
<u>Represented by</u>				
Investments at cost				
Brewin Dolphin	757,204.71		724,226.54	
M & G Investments	23,291.66		19,434.49	
		780,496.38		743,661.03
Bank accounts				
Bank current	26,092.69		53,560.39	
		26,092.69		53,560.39
WBW Client account				
		60.00		184.24
Brokers' accounts				
Brewin Dolphin account	43,081.24		28,481.01	
		43,081.24		28,481.01
		<u>849,730.31</u>		<u>825,886.67</u>

Approved by the trustees

Signature

Full Name

Position: Trustee

Date: 4 October 2023

Accounts

REGISTERED CHARITY NUMBER: 203018

Mackrell's Charity
ACCOUNTS
31 DECEMBER 2021

PEPLOWS LIMITED
Chartered Accountants
Moorgate House
King Street
Newton Abbot
Devon
TQ12 2LG

Mackrell's Charity

Year ended 31 December 2021

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Mackrell's Charity
Trustees' Annual Report For The Year Ended 31 December 2021

Reference and Administration Details

Charity Name	Mackrell's Charity
Registered Charity Number	203018
Principal Office	Church House Queen Street Newton Abbot Devon TQ12 2QP

Names of the Charity Trustees who Manage the Charity

Robert Hughes
Margaret Batten
Paul Joyce
Chris Hoey
Andrew Mill
Patricia Mill

Names and Addresses of Advisers

Solicitor:	WBW Solicitors Church House Queen Street Newton Abbot Devon TQ12 2QP
Accountants:	Peplows Limited Moorgate House King Street Newton Abbot Devon TQ12 2LG

Structure, Governance and Management

Description of the Charity's Trusts:

Type of governing document	Scheme dated 10 October 1968
How the Charity is constituted	Trust
Trustee selection methods	Whenever a vacancy in the Board of Trustees occurs, the continuing Trustees appoint a replacement person of good standing within the local community.

Mackrell's Charity
Trustees' Annual Report For The Year Ended 31 December 2021

Fund Policies

Investments in stocks and shares are held in an unrestricted designated fund: the extraordinary repair fund. Realised gains are kept within this fund to reinvest. This fund exists to ensure any future extraordinary major repairs are covered.

Dividends and interest from investments, as well as contributions from residents, are held in an unrestricted general fund. This fund is for the purpose of fulfilling the charitable activities of Mackrell's Charity.

Objective and Activities

The objects are:

1. For the benefit of the residents in the Almshouses of the Charity or any of them in such manner as the Trustees think fit from time to time.

The Trustees maintain the fabric of the Almshouse buildings and the gardens and paths outside, finance the repair & service of equipment, such as the boiler, and pay the gas and electricity charges after receiving a contribution from the residents. The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

1. The maintaining of the Almshouse buildings to be in a good state of repair. Total building and electrical repair costs in the year were £71,150 (2020: £50,164).

Financial Review

The Trustees aim to maintain a balance on the unrestricted general fund of the Charity of at least one year's annual expenditure. The fund currently covers between one and two years expenditure, based on current expenditure rates.

The Trustees also maintain a separate unrestricted designated fund which aims to meet any extraordinary, significant renovations that the Almshouse buildings may need in the future. The nature of this expenditure means that the timing of it is not predictable.

The investments shown at cost in the Statement of Assets and Liabilities have a valuation of £1,023,158 (2020: £942,737).

Declaration

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Charity's Trustees

Signature: Andrew B Mill

Full Name: ANDREW JOHN BISHOP MILL

Position: TRUSTEE

Date: 12 October 2022

Mackrell's Charity

Independent Examiner's Report On The Accounts For The Year Ended 31 December 2021

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 4 and 5.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Moorgate House
King Street
Newton Abbot
Devon
TQ12 2LG

Date: 12 October 2022



Michael Young FCA – ICAEW
Peplows Limited
Chartered Accountants

Mackrell's Charity

Receipts and payments account for the year ended 31 December 2021

	2021		2020	
	£	£	£	£
Income				
Residents maintenance payments	78,623.00		84,359.71	
Residents heating payments	25,643.00		28,214.00	
Brewin Dolphin distributions	17,242.84		18,279.22	
Dividends - National Almshouses Association Investment Fund				
- Accumulation shares	748.57		754.44	
- Accumulation shares	1,446.91		1,765.63	
Sundry deposits	2,201.00		803.00	
		125,905.32		134,176.00
Expenditure				
Almshouse running cost				
Boiler and central heating repairs	3,432.69		2,090.24	
Building repairs and maintenance	67,716.84		49,973.01	
Council tax	6,487.07		5,571.70	
Electrical repairs	280.00		190.68	
Electrical charges	1,174.04		938.10	
Fire & security	700.23		531.41	
Garden labour	5,772.00		1,692.00	
Gas charges	22,403.43		18,234.34	
HMRC	1,146.80		1,234.40	
Insurance	4,882.33		4,762.44	
Legal fees				
Sundry cost	1,245.00		1,382.00	
Membership subscription	305.00		291.00	
Scaffolding services	3,600.00		618.00	
Telephone	647.80		793.34	
TV licence	354.05		187.50	
Wardens salary	14,407.00		14,062.26	
Water rates	7,234.07		18,430.50	
Wheellie bin cleaning	832.00		640.00	
		142,620.35		121,622.92
Trust administration expenses				
Admin fees	11,196.30		10,065.61	
Secretary salary	9,787.80		21,439.20	
Bank charges	155.45		349.26	
		21,139.55		31,854.07
Net income available		(37,854.58)		(19,300.99)
Transfers to Extraordinary Repair Fund				
Dividends received from Extraordinary Repair Fund assets and reinvested		748.57		754.44
Annual payment to Extraordinary Repair Fund (M & G)		2,796.00		2,796.00
(Deficit)/surplus to General Fund		(41,399.15)		(22,851.43)

Mackrell's Charity

Statements of assets and liabilities at 31 December 2021

	2021		2020	
	£	£	£	£
<u>Accumulated unrestricted funds</u>				
Designated: Extraordinary Repair Fund				
Fund at the beginning of the year	542,337.98		525,559.25	
Add: Surplus on sale of investments	25,970.25		13,228.29	
Add: Transfer from receipts and payments account	<u>3,544.57</u>		<u>3,550.44</u>	
		571,852.80		542,337.98
General Fund				
Fund at the beginning of the year	295,433.02		318,284.45	
Add: Surplus/(deficit) from receipts and payments account	<u>(41,399.15)</u>		<u>(22,851.43)</u>	
		254,033.87		295,433.02
		<u>825,886.67</u>		<u>837,771.00</u>
<u>Represented by</u>				
Investments at cost				
Brewin Dolphin	724,226.54		708,570.97	
M & G Investments	<u>19,434.49</u>		<u>15,889.92</u>	
		743,661.03		724,460.89
Bank accounts				
Bank current	<u>53,560.39</u>		<u>80,725.07</u>	
		53,560.39		80,725.07
WBW Client account				
		184.24		6,532.60
Brokers' accounts				
Brewin Dolphin account	<u>28,481.01</u>		<u>26,052.44</u>	
		28,481.01		26,052.44
		<u>825,886.67</u>		<u>837,771.00</u>

Approved by the trustees

Signature

Full Name

Position: Trustee

Date: 12 October 2022

MACKRELL'S CHARITY

England & Wales - Charity number 203018

Accounts

REGISTERED CHARITY NUMBER: 203018

Mackrell's Charity
ACCOUNTS
31 DECEMBER 2020

PEPLOWS LIMITED
Chartered Accountants
Moorgate House
King Street
Newton Abbot
Devon
TQ12 2LG

Mackrell's Charity

Year ended 31 December 2020

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Mackrell's Charity
Trustees' Annual Report For The Year Ended 31 December 2020

Reference and Administration Details

Charity Name	Mackrell's Charity
Registered Charity Number	203018
Principal Office	Church House Queen Street Newton Abbot Devon TQ12 2QP

Names of the Charity Trustees who Manage the Charity

Robert Hughes
Margaret Batten
Paul Joyce
Chris Hoey
Andrew Mill
Patricia Mill

Names and Addresses of Advisers

Solicitor: WBW Solicitors
Church House
Queen Street
Newton Abbot
Devon
TQ12 2QP

Accountants: Peplows Limited
Moorgate House
King Street
Newton Abbot
Devon
TQ12 2LG

Structure, Governance and Management

Description of the Charity's Trusts:

Type of governing document	Scheme dated 10 October 1968
How the Charity is constituted	Trust
Trustee selection methods	Whenever a vacancy in the Board of Trustees occurs, the continuing Trustees appoint a replacement person of good standing within the local community.

**Mackrell's Charity
Trustees' Annual Report For The Year Ended 31 December 2020**

Fund Policies

Investments in stocks and shares are held in an unrestricted designated fund: the extraordinary repair fund. Realised gains are kept within this fund to reinvest. This fund exists to ensure any future extraordinary major repairs are covered.

Dividends and interest from investments, as well as contributions from residents, are held in an unrestricted general fund. This fund is for the purpose of fulfilling the charitable activities of Mackrell's Charity.

Objective and Activities

The objects are:

1. For the benefit of the residents in the Almshouses of the Charity or any of them in such manner as the Trustees think fit from time to time.

The Trustees maintain the fabric of the Almshouse buildings and the gardens and paths outside, finance the repair & service of equipment, such as the boiler, and pay the gas and electricity charges after receiving a contribution from the residents. The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

1. The maintaining of the Almshouse buildings to be in a good state of repair. Total building and electrical repair costs in the year were £50,164 (2019: £45,634).

Financial Review

The Trustees aim to maintain a balance on the unrestricted general fund of the Charity of at least one year's annual expenditure. The fund currently covers between two and three years expenditure, based on current expenditure rates.

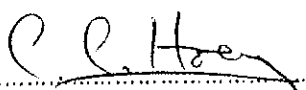
The Trustees also maintain a separate unrestricted designated fund which aims to meet any extraordinary, significant renovations that the Almshouse buildings may need in the future. The nature of this expenditure means that the timing of it is not predictable.

The investments shown at cost in the Statement of Assets and Liabilities have a valuation of £942,737 (2019: £934,016).

Declaration

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Charity's Trustees

Signature: 

Full Name: Q. C. HOEY

Position: CHAIR OF TRUSTEES

Date: 20 October 2021

Mackrell's Charity

Independent Examiner's Report On The Accounts For The Year Ended 31 December 2020

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 4 and 6.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Moorgate House
King Street
Newton Abbot
Devon
TQ12 2LG



Michael Young FCA – ICAEW
Peplows Limited
Chartered Accountants

Date: 20 October 2021

Mackrell's Charity

Receipts and payments account for the year ended 31 December 2020

	2020		2019	
	£	£	£	£
<u>Income</u>				
Residents maintenance payments	84,359.71		87,884.00	
Residents heating payments	28,214.00		30,226.00	
Brewin Dolphin distributions	18,279.22		22,409.49	
Dividends - National Almshouses Association Investment Fund				
- Accumulation shares	754.44		629.05	
- Income shares	1,765.83		330.14	
	803.00		1,274.75	
Sundry deposits		134,176.00		142,753.43
<u>Expenditure</u>				
Almshouse running cost	2,090.24		1,442.14	
Boiler and central heating repairs	49,973.01		44,830.47	
Building repairs and maintenance	5,571.70		1,689.92	
Council tax	190.68		804.00	
Electrical repairs	938.10		511.44	
Electrical charges	531.41		678.61	
Fire & security	1,892.00		3,100.00	
Garden labour	18,234.34		16,806.87	
Gas charges	1,234.40		1,275.60	
HMRC	4,762.44		4,632.83	
Insurance	-		1,776.00	
Legal fees	1,382.00		850.00	
Sundry cost	291.00		-	
Membership subscription	618.00		-	
Scaffolding services	793.34		579.96	
Telephone	187.50		(7.50)	
TV licence	14,062.26		13,225.48	
Wardens salary	18,430.50		11,007.75	
Water rates	640.00		704.00	
Wheelie bin cleaning		121,622.82		103,907.57
<u>Trust administration expenses</u>				
Admin fees	10,065.61		10,282.19	
Secretary salary	21,439.20		10,800.00	
Bank charges	349.26		738.82	
		31,854.07		21,821.01
		(19,300.99)		17,024.85
<u>Net income available</u>				
Transfers to Extraordinary Repair Fund		754.44		629.05
Dividends received from Extraordinary Repair Fund assets and reinvested		2,796.00		2,796.00
Annual payment to Extraordinary Repair Fund (M & G)				
		(22,861.43)		13,599.80
<u>(Deficit)/surplus to General Fund</u>				

Mackrell's Charity

Statements of assets and liabilities at 31 December 2020

	2020		2019	
	£	£	£	£
<u>Accumulated unrestricted funds</u>				
Designated: Extraordinary Repair Fund				
Fund at the beginning of the year	525,559.25		476,790.14	
Add: Surplus on sale of Investments	13,228.29		45,344.06	
Add: Transfer from receipts and payments account	<u>3,550.44</u>		<u>3,425.05</u>	
		542,337.98		525,559.25
General Fund				
Fund at the beginning of the year	318,284.45		304,684.65	
Add: Surplus/(deficit) from receipts and payments account	<u>(22,851.43)</u>		<u>13,599.80</u>	
		295,433.02		318,284.45
		<u>837,771.00</u>		<u>843,843.70</u>
<u>Represented by</u>				
Investments at cost				
Brewin Dolphin	708,570.97		715,918.82	
M & G Investments	<u>15,889.92</u>		<u>12,339.48</u>	
		724,460.89		728,258.30
Bank accounts				
Bank current	<u>80,725.07</u>		<u>101,744.47</u>	
		80,725.07		101,744.47
WBW Client account		6,532.60		1,185.52
Brokers' accounts				
Brewin Dolphin account	<u>26,052.44</u>		<u>12,655.41</u>	
		26,052.44		12,655.41
		<u>837,771.00</u>		<u>843,843.70</u>

Approved by the trustees

Signature

Full Name

Position: Trustee

Date: 20 October 2021

C. C. Hoey

C. C. HOEY

CHAIR OF TRUSTEES

