

**Charity Registration Number: 203004**

**HIGHWEEK CHARITIES  
TRUSTEES' REPORT  
AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**HIGHWEEK CHARITIES**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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## HIGHWEEK CHARITIES

### Board of Trustees

Richard Jenks - Chair  
Phil Bullivant – Vice Chair  
Derek Hexter  
Robert Bryant  
Liz Roberts  
Gareth Regan  
Jeremy Howell  
Sue Ashworth - retired 21/09/2021  
Jack Fletcher – retired 21/09/2021  
Penny Hammond – appointed 31/05/2022  
Ollie Giddings – appointed 31/05/2022

### Clerk & Collector

Lisa Hocking

### Housing Corporation Number

A0542

### Registered Charity Number

Highweek Charities - 203004  
The Parish Lands Charity - 203004/1  
Gilberd's Almshouses - 203004/2  
Highweek Relief in Need Charity - 203004/3  
Highweek General charity - 203004/4

### Charity Office

C/O 4 Castlewood Avenue  
Newton Abbot  
Devon  
TQ12 1NX

### Independent Examiner

Clare Lillington FMAAT  
Raddon, Station Hill  
Chudleigh  
Newton Abbot  
TQ13 0EE

### Bankers

Lloyds  
41 Courtenay Street  
Newton Abbot  
Devon  
TQ12 2QW

## **HIGHWEEK CHARITIES**

### **TRUSTEES' REPORT**

#### **FOR THE YEAR ENDED 31 DECEMBER 2021**

The Board of Trustees present their report and the financial statements of the Highweek Charities, for the year ended 31 December 2021.

#### **The Charity**

The Highweek Charities consist of four linked charities: The Parish Lands Charity, Gliberd's Almshouses, Highweek Relief in Need Charity and Highweek General Charity.

The trustees named on page 1 are the trustees of all the Highweek Charities for the purpose of the Charities Act 2011 and are also the Board for the purposes of the Housing Act 2004. The trustees carry out their responsibilities to the Highweek Charities collectively under the Name of "The Feoffees of the Parish Lands of Highweek".

#### **Board of Trustees**

The trustees named on page 1 have served throughout the year, unless otherwise indicated.

#### **Trustees' Responsibilities in relation to the financial statements**

The Registered Social Housing and Charities legislation require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent;
- b) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity is a going concern.

#### **Charitable Objectives**

The objectives of the charity are to provide financial help to the elderly and needy on the parish of Highweek, Devon as constituted on 30/03/1967.

#### **Results, activities, achievements and future developments**

The results for the year are set out in the financial statements on pages 5 to 7 and in the notes to the financial statements on pages 8 to 12.

The Charity remains well positioned to continue undertaking its charitable objectives in the current year.

The decision to go ahead with the refurbishment work on Gliberd's House with cladding & replacement double glazed windows was taken on 23.10.21 at a meeting between the trustees, the builder Nigel Larner & Ralph Farleigh, the architect overseeing the work. The windows were worn out - failing to close/open & draughty [over 25 years old] & the water ingress problem was urgently needing attention to minimise the ongoing damage to the fabric of the building.

The trustees considered either cladding or plaster render, the latter seemed to pose a bigger undertaking in terms of noise & disruption so the trustees' agreed cladding was the better option in terms of work involved, inconvenience to residents & price. The proposed time frame was

estimated as 4-6 weeks. The trustees agreed the estimated cost given by Nigel Larnier as £54,375.00 to be funded from the cash in the Gilbert's & Parish Lands Bank accounts without any requirement to sell any investments.

The trustees are aware with the retirement of Sue Ashworth and Jack Fletcher and the likely retirement of another trustee, they are actively looking for two new trustees to join the charity.

#### **Financial review**

The Trustees consider the results for the year and the position of the Charity at the end of the year to be satisfactory. This report was approved by the Board on 16<sup>th</sup> August 2022 and signed on their behalf by

Trustee *R. BRYANT.*

Trustee *R. JENKS.*

## **INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF HIGHWEEK**

### **CHARITIES FOR THE YEAR ENDED 31 DECEMBER 2021**

I report to the trustees on my examination of the accounts of Highweek Charities (the Trust) for the year ended 31 December 2021.

#### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent Examiners' Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Clare Lillington BSc (Hons) FMAAT  
Raddon  
Station Hill  
Chudleigh  
Devon  
TQ13 0EE

Date – 23<sup>rd</sup> August 2022

**HIGHWEEK CHARITIES  
RECEIPTS AND PAYMENTS ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>RECEIPTS</b>		
Gilberd's almshouses rents	40,255	38,301
Parish Lands allotment rentals	648	528
Investment income		
Parish Lands	426	385
Highweek General	393	424
Gilberd's	748	757
Leaman Bequest charity transfer	5,185	4,804
<b>Total</b>	<b>47,655</b>	<b>45,199</b>
<b>PAYMENTS</b>		
Services	5,783	6,590
Management	8,725	9,761
Major repairs	30,355	-
Routine maintenance	798	2,677
Fire risk and security	959	2,468
Community room	1,166	890
Expenses for empty flats	-	69
Clerk's salary	4,968	4,831
Accountancy	230	230
Payments to parishioners	1,255	150
Field expenses	2,567	448
	<b>56,806</b>	<b>28,114</b>
Deficit/surplus for year	(9,151)	17,085
Add opening bank balances 01/01/2021		
Highweek Parish Lands	15,453	11,738
Relief in Need	40	40
Highweek General	11,319	10,112
Gilberd's Almshouses	18,940	7,527
Gilberd's Almshouses	9,945	9,195
<b>TOTAL Funds</b>	<b>46,546</b>	<b>55,697</b>

**HIGHWEEK CHARITIES****STATEMENT OF ASSETS AND LIABILITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021	2020
<b>Bank balances</b>		
<i>Lloyds</i>		
Highweek General Charity	12,587	11,319
Relief in Need	40	40
Parish Lands charity	20,161	15,453
Gilberd's Almshouses	3,073	18,940
<i>COIF deposit account</i>		
Gilberd's Almshouses	10,685	9,945
	<u>46,546</u>	<u>55,697</u>
 <b>Assets</b>		
Freehold Housing Properties (valn Aug 2018)	500,000	500,000
Land at Pound Park & Pitt Hill Field (Valn Aug 2018)	201,000	201,000
Land - Parish Meadow (valn Aug 2018)	70,000	70,000
	<u>771,000</u>	<u>771,000</u>
 <b>Investments</b>		
285.75 units COIF investment Fund - acc	69,196	58,916
354.83 units COIF investment Fund - acc	7,298	6,391
1396.60 units COIF Investment Fund - inc	25,688	25,160
5384.40 units COIF Fixed Interest - inc	7,136	7,656
230.83 units COIF Investment Fund - inc	231	231
130.76 units Charinco Common Investment Fund	240	258
534 units NAACIF Accumulation units	55,912	49,403
575.25 M&G Charifund income units	8,952	7,896
38 units M&G Charifund accumulation	11,021	9,258
	<u>185,674</u>	<u>165,169</u>
 <b>Liabilities</b>		
Creditors	<u>637</u>	<u>907</u>