



AXBRIDGE TOWN TRUST

Registered Charity: 202880

TRUSTEES ANNUAL REPORT 2021

Charity Name: Axbridge Town Trust

Registration Number: 202880

Address: The Town Hall, The Square, Axbridge, BS26 2AR

Trustees: Timothy Chard, John Page, Michael Anderson, Richard Parsons, Cedric Canham, Lesley Stanley, Grahame Paine, Sarah Godwin, Peter Scott and Mr Terrence Beasley.

Structure: Ten Trustees supported by a part-time Clerk and part-time Town Hall Manager. One Trustee acts as a Chair of the Trustees, selected by the Trustees themselves and supported by a deputy chair.

Appointment of Trustees: Five Representative Trustees are elected by public vote for a period of five years. One Trustee is appointed by the Archaeological and Natural History Society of Somerset with four Co-optative Trustees. These four Co-optative Trustees are appointed by the Trustees themselves for a term of seven years and are those who have served as Representative Trustees for several years and so they are very experienced in the workings of the Trust.

Activities/Objectives: Maintain and run the Town Hall as a public facility. Maintain the Square area of the town in floral displays. Administer and manage the property and chattels left when the Corporation of Axbridge was dissolved by the Municipal Corporation Act of 1883. The Trust has always maintained a five year business plan to ensure that continuous Town Hall improvements are completed when financially viable. Future improvements in 2022 are planned such as a new gas boiler and upgrading the electrical hard wiring.

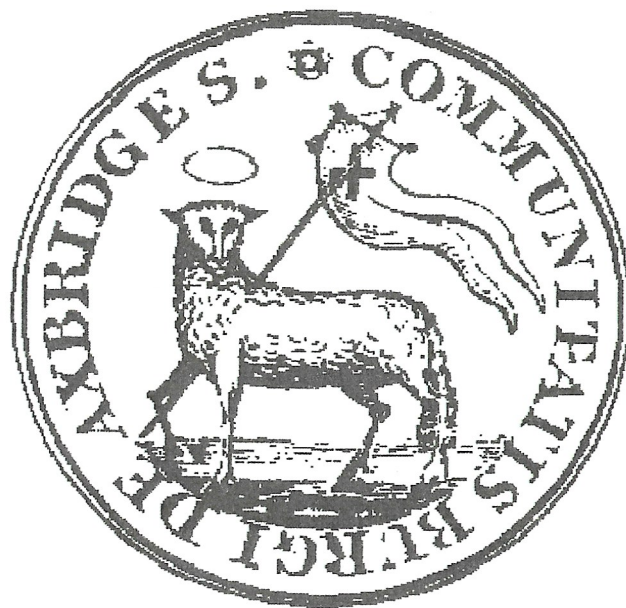
Achievement/Performance: See annual accounts - the Trust performed well as a result of the government covid grants and the annual Town Council grant. Hall booking income improved in the latter half of 2021 due to the lifting of lock-down regulations.

Financial review: See accounts. Independently assessed by Michael Sartain (ACMA) who has no links to the Trust.

Custodian Trustees: No Trustees are custodian Trustees.

Prepared by Cedric Canham (Trustee)

AXBRIDGE TOWN TRUST



ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

AXBRIDGE TOWN TRUST

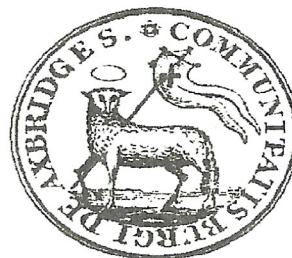
ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

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Axbridge Town Trust



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ACCOUNTS

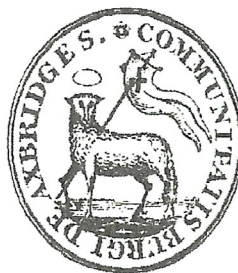
FOR THE YEAR ENDED 31 DECEMBER 2021

This report is made solely to the board members of Axbridge Town Trust. I have reviewed the accounts, supporting papers, information and explanations, as presented to me and can verify that they represent a true and accurate position of the income and expenditure for the year.

.....
Signed *H. A. SARTAIN*
ACMA

..... 10 MAY 2022
Date

Axbridge Town Trust



AXBRIDGE TOWN TRUST

TOWN HALL MARGIN

YEAR ENDED 31 DECEMBER 2021

|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|

Axbridge Town Trust



AXBRIDGE TOWN TRUST

SURPLUS & DEFICIT ACCOUNT

YEAR ENDED 31 DECEMBER 2021

	2021	2020
Income	£	£
Town Hall margin	-930	-2,070
Overham Field rent	200	200
Town square rent + Licences	287	151
Fair rent		
Axbridge & District Museum Trust	3,500	3,500
Shooting rights		
Sub-total	3,057	1,781
Grants received		
Ax. T. C.- Planter Grant	300	300
Axbridge Town Council	5,460	1,820
SDC Covid Grants	16,335	11,334
National Grid Community Fund		8,593
Sub-total	22,095	22,047
Other income		
Sale of Balcony Flower Boxes		85
Co-op Community Fund (for Maces proj)		1,243
Transfers		
Interest received	2	44
Somerset Community Fund Grant		
Donations/payt for bike rack brackets	583	150
Donations into Artefacts A/C	100	
50 Club Surplus	1,595	1,675
Sub-total	2,280	3,197
	27,432	27,025
Expenditure		
Insurance	5,862	5,660
Planting the Planters	273	337
Clerks wages	660	660
Maintenance Repairs	848	66
Town Hall Improvement Projects	4,814	12,819
Website Design	614	
Sundries	300	138
	(13371)	(19680)
Surplus	14,061	7,345



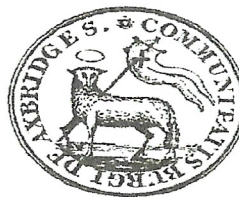
AXBRIDGE TOWN TRUST

BALANCE SHEET

YEAR ENDED 31 DECEMBER 2021

					2021		2020
						£	£
	Bank B/F				52,276		44,931
	Net Income				14,061		7,345
	Bank B/F				66,337		52,276
	Surplus for year				14,061		7,345

Axbridge Town Trust



AXBRIDGE TOWN TRUST

BALANCE SHEET NOTES

YEAR ENDED 31 DECEMBER 2021

Note 1 TRUST INCOME

150 club – Up and running for another year from October 2021 and should give a boost of around £1900 to income in 2022.
The Club produced an income of £1595 for this year.

Note 2 Government Covid Grants (via Sedgemoor District Council)

A total of £16335 was received for the year.

Note 3 Town Council Grant – Due to a misunderstanding the second half year grant of £1820 was not received in October 2020. This was paid in January 2021 and the Reason this is showing at £5460.

Note 4 TRUST EXPENDITURE

Town Hall – The bar area of the hall completely refurbished at a cost of £4814.

Town Hall Gas and Electric costs – Down around £500 on last year, however with surging energy costs this is going to be a major expense in 2022. The gas supplier was one of the energy companies that failed and the Trust is now with British Gas on a much higher tariff. Looking to switch supplier when the market stabilises. Electricity supplied by EON on a 2 year fixed contract which expires at the end of June 2022.

Artefacts Project – on hold as the Heritage Lottery Fund (HLF) is not accepting any further applications for the time being due to Covid. The £1243 received from the Co-op Community Fund which was donated towards the project In 2020 was transferred to the Artefacts Account January this year. It is hoped the application will be submitted in 2022.

Insurance – Ensuring the Trust has good and sufficient insurance cover continues To be a major expense at £5862.

Note 5 Town Hall Bookings – As expected lower than normal at £5350 but an improvement on 2020.

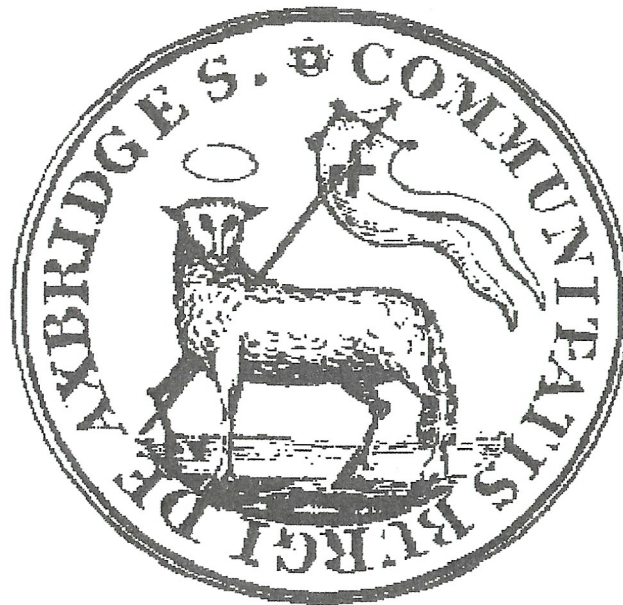
Income offset by the Government Covid Grants – see note 2 above
The £1329 received from Axbridge Town Council relates to the council using the hall for their meetings in 2021.

Note 6 Planters – Planting costs remain within budget due to the Trustees buying the plants doing the planting themselves.
The Trust receives an annual donation of £300 from the Town Council towards the Planters.

Note 7 2021-2025 Business Plan – The Trust has a 5 year plan in place for continual improvement of the Town Hall, its equipment and facilities.
Proposed major projects include re-decoration of the Council Chamber and Kitchen area as well as Gas Boiler replacement.



AXBRIDGE TOWN TRUST



ACCOUNTS

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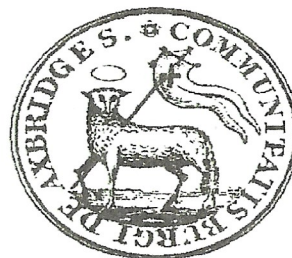
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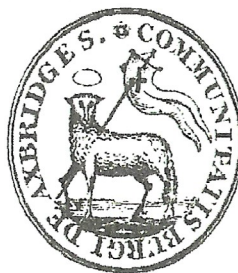
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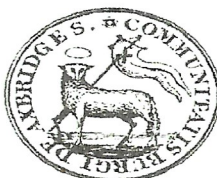


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