

EXETER SOCIETY FOR THE BLIND  
Registered Charity Number 202846

ACCOUNTS FOR THE YEAR TO 31st MARCH 2024

EXETER SOCIETY FOR THE BLIND  
Charity No.202846

STATEMENT OF THE TRUSTEES AND EXECUTIVE COMMITTEE  
FOR THE FINANCIAL YEAR 1ST APRIL 2023 TO 31ST MARCH 2024

The Charity's principal address is that of Mr Andrew Densham, 15 Hadrian Drive, Exeter, EX4 1SR

Members of the Executive Committee act as Trustees of the Society. The Governing Document of the Charity of its Constitution. There are no special trusts or other trusts allied to the Charity.

OBJECTS OF THE CHARITY

The primary objects of the Society are to assist the work of statutory authorities and voluntary organisations, and to provide recreational facilities, comforts and social services for the blind and partially sighted.

TRUSTEES AND EXECUTIVE COMMITTEE'S RESPONSIBILITIES FOR THE ACCOUNTS

The Trustees and Executive Committee are required to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the Society and of its financial activities for that period. In preparing the accounts, the Committee is required to;

- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the Society will continue in business.

The Executive Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and to enable them to ensure that the accounts comply with the Charities Act 1995. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACTIVITIES AND ACHIEVEMENTS

- During this year the Society has resumed its full programme of events, and these have been well attended. There has been:-
  - Monthly social meetings with entertainment and refreshments,
  - A Christmas party at the Devon Hotel with music and dancing,
  - Day trips Tavistock and Brixham and an afternoon tea at the Cliffden Hotel, Teignmouth
- Three newsletters were produced and distributed to members in either large print or audio format.
- The Society has continued to fund grants and donations in response to requests for financial assistance from blind or partially sighted residents of Exeter.

Signed E.A. Cheney Date: 20/6/24

MRS E.A.CHENEY – CHAIRPERSON



EXETER SOCIETY FOR THE BLIND  
Charity No. 202846

INDEPENDENT EXAMINER'S REPORTS ON THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2024

Respective responsibility of the Trustees and Examiner.

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirements of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commission under section 43(7) of the Act, whether particular matters have come to my attention.

Basis of the Independent Examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statements

In connection with my examination, no matter has come to my attention.

- (1) which gives me reasonable cause to believe that in any material respect the requirement to keep accounting records in accordance with section 41 of the Act, and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed H Martin Date 8/6/24

Hannah Martin

EXETER SOCIETY FOR THE BLIND

REPORT OF THE TREASURER

ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024

I am pleased to report on the finances of the Society for the year ended 31<sup>st</sup> March 2024

The Society has had income of £102,223 this year, £89,292 of this is from a bequest to the society. The remaining income is from donations as well as interest and dividend payments from the Society's investment portfolio of £12,931

The Society has had total expenditure of £16,604, the expenditure is made up of £8,927 running costs and charitable spend of £7,677 which includes transport, room hire, catering and entertainments.

The value of the Society's Investment portfolio at 31<sup>st</sup> March 2024 was £402,676. The fund has increased in value by £2,159 during this financial year. This is positive particularly in light of challenges in the economy and investment markets. An annual review of the investment is carried out with the financial advisor and the risk profile of the investment portfolio is checked each year. It is intended that the recent bequest to the society will be used to increase the investment.

Hannah Martin has very kindly offered to do the independent examination and this is the first year that Hannah has helped the Society, and we are grateful for her support.

Mrs Rachel Cobby  
Treasurer



EXETER SOCIETY FOR THE BLIND

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2024

INCOME	2023-24 £	2022-23 £
Donations and Grants	89,292.36	47,571.57
Interest from Balances	12,930.55	10,666.22
Miscellaneous	0.00	0.00
	<u>102,222.91</u>	<u>58,237.79</u>
EXPENDITURE		
<u>Expenses</u>		
Honoraria	4,750.00	3,587.50
Travel	178.60	439.45
Stationary, Postage, Telephone	0.00	0.00
Insurance	226.02	206.09
Professional fees	3,771.88	3,796.67
Investment	0.00	55,000.00
	<u>8,926.50</u>	<u>63,029.71</u>
<u>Charitable</u>		
Speakers, Entertainment, Donations	734.50	314.90
Gifts & Grants	487.82	353.90
Refreshments	3,137.45	2,832.75
Newsletter	531.00	442.00
Rent	623.38	555.50
Transport	1,254.92	900.60
Outings	884.00	0.00
Sundries	23.96	0.00
	<u>7,677.03</u>	<u>5,399.65</u>
Total Expenditure	<u>16,603.53</u>	<u>68,429.36</u>
EXCESS Income	<u>85,619.38</u>	<u>-10,191.57</u>

EXETER SOCIETY FOR THE BLIND

Charity Reg. No. 202846

BALANCE SHEET AS AT 31ST MARCH 2024

		2023-24 £	2022-23 £
CURRENT ASSETS			
	Note		
Debtors and Prepayments	2		-0.04
CoFund Investments – at Valuation		402,675.78	400,517.07
Lloyds		99,011.76	12,544.82
Cash in hand			0.00
		<u>501,687.54</u>	<u>413,061.85</u>
CURRENT LIABILITIES			
Creditors		847.60	0.00
		<u>500,839.94</u>	<u>413,061.85</u>
REPRESENTED BY			
Accumulated Fund Brought Forward		413,061.85	390,719.46
Revaluation of Co-Fund Investments	1	2,158.71	32,533.96
Income and Expenditure Account		85,619.38	-10,191.57
		<u>500,839.94</u>	<u>413,061.85</u>
Accumulated Fund Carried Forward			