

Trustees Annual Report

Purpose of Charity

To provide accommodation for low-income individuals within the Parish of Kingswear.

The Charity provides four almshouses for the provision of the above. There is also a Trust Room that previously provided a meeting place for the community but having stood empty for two years it is now utilised by a local artist for a private studio. This provides the charity with additional contributions while keeping the room in use.

The charity has achieved the aims stated above.

All the almshouses are occupied and the charity maintains them to a high standard both internally and externally.

Financial review

Please refer to the financial report. The charity is in a healthy financial position.

Reserves are held to be able to meet the expenses of maintaining the almshouses and the Trust Room. The building is listed and requires regular and at times costly maintenance.

Governance

The Trust has a Trust Deed as its governing document and it is run by a small body of voluntary trustees. Four quarterly meetings are held and trustees take on specific roles as necessary to ensure the almshouses and the residents are properly served.

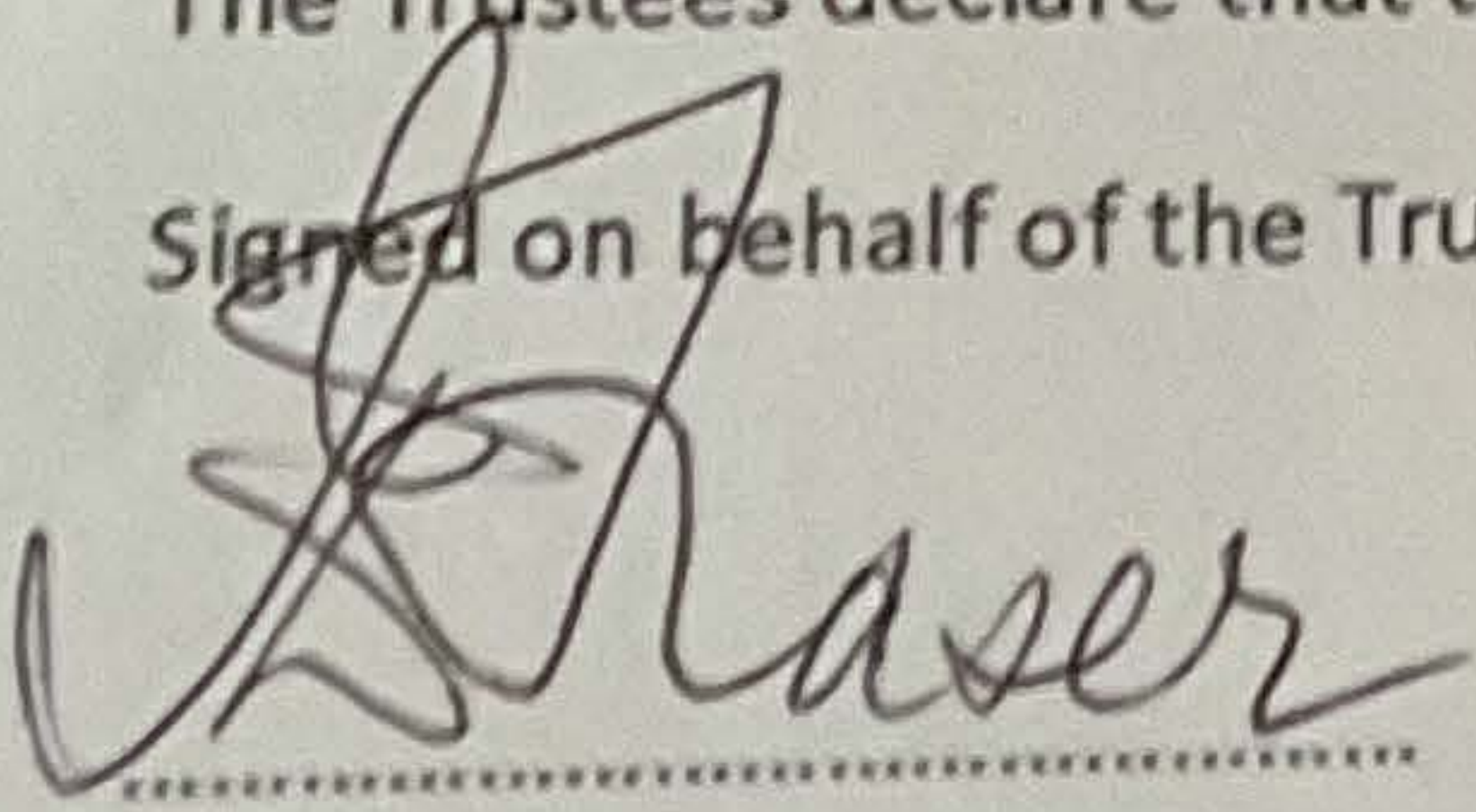
Trustees

As named on your website

Declaration

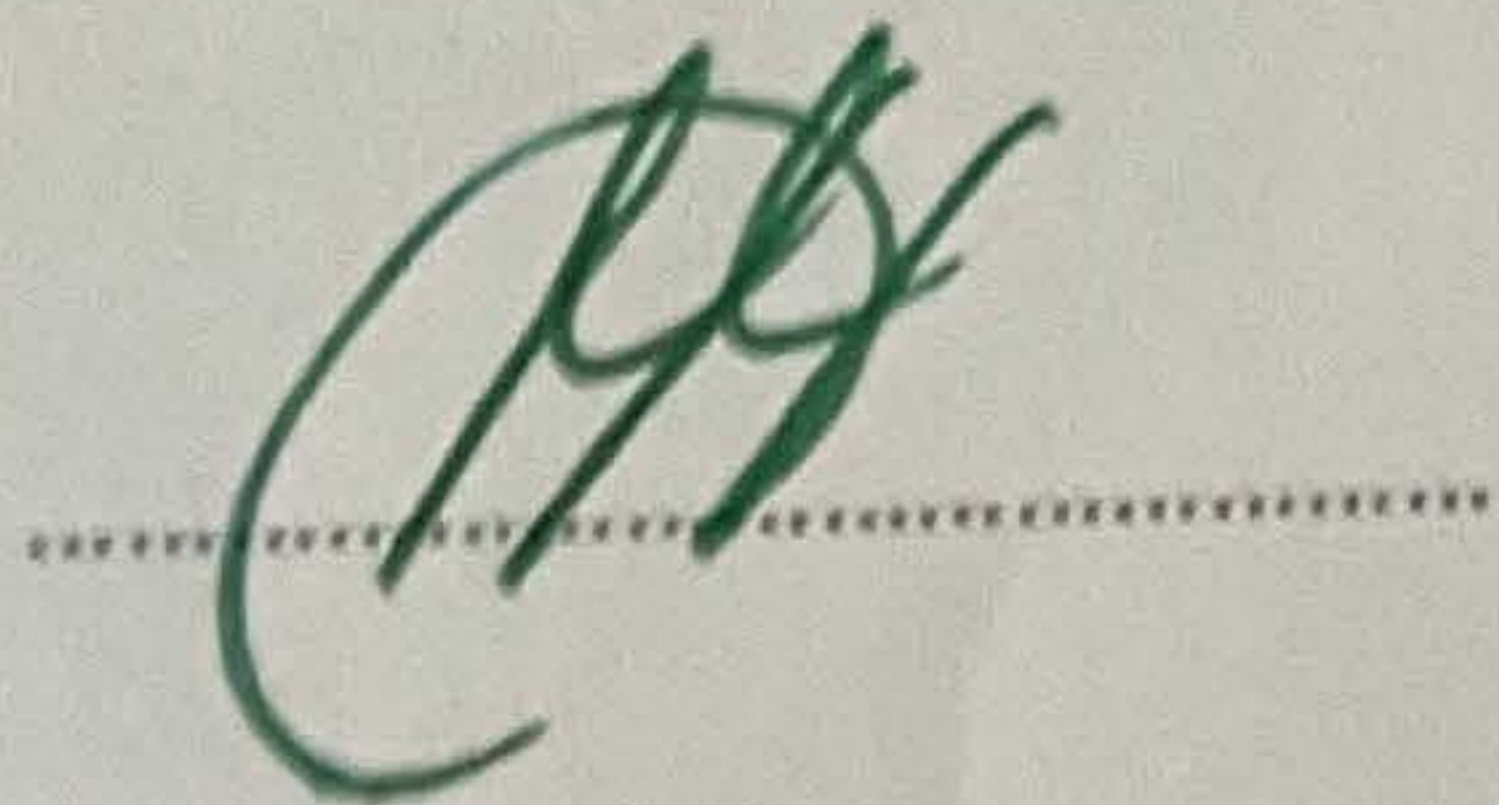
The Trustees declare that they approve the Trustees report above

Signed on behalf of the Trustees



Ian Fraser (Chair)

Date 15th April 2026.



Richard Jones (Secretary)

Date 15/4/26.

Sarah Roope Almshouse Trust

Financial Statement 1st January 2025 to 1st December 2025

Receipts	2025	2024
Residents Contribution	14,400.00	14,400.00
Trust Room Contributions	4,800.00	4,800.00
Interest on Current Account	51.02	45.46
Sundry Income	304.96	1.92
Total Receipts	£19,555.98	19,253.87
Expenditure		
Insurance	1,169.35	1,135.73
Bank Charges	60.00	60.75
Repairs and Maintenance	481.00	6,870.07
Fire Safety	881.76	738.08
Almshouse Association	275.00	267.00
TV Licences	15.00	30.00
Total Expenditure	2,882.11	9,101.63
Net income before Interest	16673.87	10,152.24
Investment on Interest		
M&G (Sept24- Sept25)	8918.88	12259.55
Epworth	5612.31	3980.73
Total Net Income	31205.06	26,392.52

Sarah Roope Almshouse Trust

Statement of Assets	2025	2024
Caf Bank Account Current	28920.20	22246.33
Epworth Cash Fund	121801.26	106188.95
M & G (Sept 25)	105544.97	96626.09
Petty Cash	2.15	2.15
Total Assets	256268.58	225063.52

Difference between 24 and 25 net assets is 31205.06
which reconciles to Net income generated

I have reviewed the accounting records for the year ended 31/12/2025
and believe them to reflect the true financial position of the trust



A H Swainston
Hon Reviewer

17/01/26
Date