

**CHARITY REGISTRATION NUMBER: 202804**

**Great Torrington Commons Conservancy (Common Lands)**  
**Unaudited Financial Statements**  
**31 March 2022**

**WESTCOTTS**  
Chartered Accountants  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

# **Great Torrington Commons Conservancy (Common Lands)**

## **Financial Statements**

**Year ended 31 March 2022**

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# **Great Torrington Commons Conservancy (Common Lands)**

## **Trustees' Annual Report**

**Year ended 31 March 2022**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

### **Reference and administrative details**

**Registered charity name** Great Torrington Commons Conservancy (Common Lands)

**Charity registration number** 202804

**Principal office** 25 South Street  
Torrington  
Devon  
EX38 8AA

**The trustees** Jennifer Amanda Harrison  
Sandra Crawley (Resigned 30 April 2021)  
Alan Crawley (Resigned 21 May 2021)  
Kim Insuall (Resigned 12 May 2021)  
David Nudd  
Adam Kirby  
Gerry Duffy  
Andrew Giles  
Sue Clarke  
Susan Crawley (Appointed 19 October 2022)

**Independent examiner** Catherine Williams ACA DChA  
Westcotts Chartered Accountants  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

# **Great Torrington Commons Conservancy (Common Lands)**

## **Trustees' Annual Report *(continued)***

**Year ended 31 March 2022**

### **Structure, governance and management**

#### **Governing document**

The charity was formed by The Great Torrington Commons Act 1889 (the Act) and Standing Orders.

#### **Organisation management**

The charity is run by the Trustees comprising of a board of no more than fifteen trustee conservators.

Conservators that are elected must reside within the Parish of Great Torrington, must be nominated and seconded by parishioners registered on the electoral role, and are elected by public ballot every three years. Where fewer than fifteen candidates are properly nominated there is no public ballot. The board elects a Chairman and Vice Chairman from amongst their number at the Annual General Meeting each May.

The board meets formally each month to review and decide upon routine activities. Formal resolutions for strategic and significant decisions are raised by Conservators providing seven days notice prior to the meeting.

Conservators act in a voluntary capacity and may not be employed in a paid position by the board as well. The board engages a small number of paid staff, including the Clerk and the Treasurer, to undertake its business and financial affairs and the day-to-day maintenance of the Commons.

In addition to the Standing Orders, the board manages its affairs with reference to the Bye-Laws of Great Torrington Commons as approved by the Department for Environment, Food and Rural Affairs, and has adopted Financial Regulations.

#### **Risk management**

The Trustees consider risk as part of their regular meetings, taking into account the size of the risk, its potential impact and the likelihood of it occurring. Steps are taken to mitigate risks where this is practical and possible.

# **Great Torrington Commons Conservancy (Common Lands)**

## **Trustees' Annual Report *(continued)***

**Year ended 31 March 2022**

### **Objectives and activities**

The main aims and objectives of the Conservators are:

- i) To protect and preserve the natural environment of the Commons to encourage diverse flora and fauna consistent with its place as an important habitat within North Devon Biosphere Reserve.
- ii) To provide a natural leisure resource for the benefit of the residents of Torrington and visitors to the area.

The Conservators' principal activities are consistent with those concerning the stewardship of a large countryside estate (365 acres in our case) and typically include cutting, clearing, planting, control of invasive species and watercourse management to preserve a mixed landscape essentially of open grasslands, wild flower meadows, mixed woodland, hedgerows, river, lake and stream. The Conservators thus provide and preserve a natural tranquil environment for walking, relaxation and healthy activity. We maintain and repair a network of pathways so that the public may enjoy good access to all parts of the Commons.

The Conservators are required under the Act to defend the protected Common from unauthorised and 'unlawful' activities, from dog-fouling and littering to encroachment across our boundaries. It follows that much of our attention is concerned with clearing, cleaning and preventing and also, for example, dealing with the impact of adjacent planning applications, demands for access and licensing.

In line with our remit to facilitate leisure activities, the Conservators permit use of a part of the Commons to enhance the scope of the local golf course, within strict limitations to protect the environment and with guarantees of access. We also provide and maintain an open space for picnics and public events and a children's play area with varied play apparatus. During the summer months, the Conservators operate a popular car boot morning each week which helps to provide necessary funds.

# **Great Torrington Commons Conservancy (Common Lands)**

## **Trustees' Annual Report *(continued)***

**Year ended 31 March 2022**

### **Chair's report - Achievements and performance**

Three years ago I had very recently accepted the role of Chair of the Great Torrington Commons Conservators. We have been unable to hold this public meeting for the last two years because of the Global Covid Pandemic. However, in that time we have not stopped working hard in our mission to preserve and maintain Great Torrington Commons.

The committee is smaller than is ideal, standing at only six members at the moment, but they are all incredibly committed individuals, and I am most grateful for the commitment they all show and the hours they spend working on behalf of the Commons. Anyone who would like to join us, please let me know at the end of this meeting, or drop me an email and we can discuss it.

In March 2020 much of the normal life of our country ground to a halt. Not so Torrington Commons. Our fantastic maintenance staff, following all appropriate legislation, continued to work throughout. They ensured the paths were kept mowed to allow people to pass at a distance of two metres, kept the dog bins emptied, and kept the general maintenance of the area up enabling the people of Torrington to continue to enjoy the space and beauty that we have here. Our clerk Kim, who is joining us remotely, this evening, and our treasurer Becky, also worked hard as ever, behind the scenes, keeping everything running.

Lockdown meant that almost all our usual streams of revenue disappeared. Andrew Giles, our Vice Chair came up with the idea of a supporter's club – I will admit, I was sceptical at first, but it has grown into the huge success that is now known as the 365 supporters group. Andrew will tell you more about this in a short while.

We were very pleased that in 2021, the Golf Club reinstated their Torrington Commons Cup tournament, which had not been played for many years in addition to the generous donations they already make to us. This was a lovely day and will be repeated Saturday 15<sup>th</sup> October. Please come along if you know one end of a golf club from another.

When I last spoke the playpark at the Old Bowling Green was in a poor state of repair, and we had just started to plan an overhaul. We received the amazing news that we would be one of the main recipients of the Cavalier's Mayflower Bonfire takings. However – it took a little longer for that to happen than we originally anticipated. Thanks to the fabulous bid writing efforts of Gerry Duffy, and some very kind benefactors we were able to replace much the equipment with modern pieces, by Winter 2020. TK Play, the local firm we used, left a space, and after asking the users of the park what else they would like, we completed the job this Spring with money from the Cavalier's bonfire, adding more swings for very young children. The improved equipment is now being very well used but it is now worth much more than it previously was, meaning our insurance costs have also increased significantly. But that's all swings and Roundabouts! Gerry will give more details in a while.

We regularly monitor the health of the waterways on the Commons. Commons Lake continues to be unpolluted and full of life. Ladywash not so. I get regular phosphate readings far higher than they should be. These are routinely reported to the Environment Agency, who assure me they are looking into the issue. I will continue to nag them until the issue is resolved. Any photos of the bluey white pollution events sometimes seen would be appreciated.

On Friday night, and continuing into Saturday and Sunday, we are running a Bioblitz in conjunction with the Devon Wildlife trust. Starting off with bat detecting and moth trapping on the Friday night, and continuing with all kinds of walks and hunts over the weekend I hope you will join us on some – I have leaflets here with all the details. This will help provide us with up-to-date data which is needed for the potential Declaration of Torrington Commons as a Local Nature Reserve.

# Great Torrington Commons Conservancy (Common Lands)

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2022

Conservator David Nudd, who is also joining remotely from France this evening, is looking into the possibility and possible benefits of us becoming a nature reserve. He has also been working with Emily Wapshot, who is a local historian and archaeologist. Emily brought to our notice that the Waterloo monument on Castle Hill has some worrying cracks and is looking distinctly wonky. After some research into who is actually responsible for this listed structure, we came to the realisation that it is indeed the Commons Conservators. We were given a grant (again thanks to Gerry for finding this) which enabled us to have a proper investigation including a scan of the structure. This revealed that the mortar holding it together is crumbling in many places. We are currently obtaining quotes to get this rectified, and also looking for grants to cover the costs, which will be substantial.

Before handing over to my colleagues, I would like to amalgamate the Benches and Trees and Friends reports in here. Lots of people over the years, have had a bench dedicated to their loved ones who also loved the Commons, and you will see many a little plaque adorning the seats. We also sometimes plant trees in people's memory in Collingham's Orchard, sited at the top of Roman Road. Our website has all the details of how to go about this if it is something you would like to do.

The Friends of the Commons is one area I would really like to revitalise. We are frequently praised for the lack of litter to be seen on the Commons, and is large part due to a wonderful group of people who quietly keep the place clean and tidy, removing litter as necessary, and letting us know of bigger issues like fly-tipping. The pandemic meant the social side of this somewhat went by the wayside, and attempts to re-start this have not come to fruition yet. We will try to rectify this over the next year.

#### Financial review

During the year ended 31 March 2022 the Charity had total income of £96,238 (2021: £112,671), the expenditure totalled £68,600 (2021: £84,520). During the year the charity received restricted income of £12,779 (2021: £44,644), as at 31 March 2022 £15,248 (2021: £3,034) was still available to be spent.

As at 31 March 2021 the charity had unrestricted funds carried forward of £257,342 (2021: £226,695).

#### Reserves policy

The Conservators have continued a policy of maintaining substantial reserves. The Charity is still involved in a longstanding legal dispute concerned with licensing of vehicular access and parking. Although reserves are maintained to cover this the Conservators are allocating a sum of £10k to £25k over the next 2 years for renovations to the Playpark at the Old Bowling Green. Reserves are also held to generate and ongoing income from interest and for future projects on the Commons.

#### Plans for future periods

The Trustees plan to continue managing the Commons and will identify any opportunities to improve facilities and access as they arise.

The trustees' annual report was approved on 16/11/22 and signed on behalf of the board of trustees by:

Jennifer Amanda Harrison  
Trustee



Andrew Giles  
Trustee



# **Great Torrington Commons Conservancy (Common Lands)**

## **Independent Examiner's Report to the Trustees of Great Torrington Commons Conservancy (Common Lands)**

**Year ended 31 March 2022**

I report to the trustees on my examination of the financial statements of Great Torrington Commons Conservancy (Common Lands) ('the charity') for the year ended 31 March 2022.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Catherine Williams ACA DChA  
Westcotts  
Independent Examiner  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

21<sup>st</sup> November 2022



# Great Torrington Commons Conservancy (Common Lands)

## Statement of Financial Activities

Year ended 31 March 2022

			2022		2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	31,852	11,850	<b>43,702</b>	61,710
Other trading activities	5	11,164	929	<b>12,093</b>	16,084
Investment income	6	6,075	–	<b>6,075</b>	5,673
Other income	7	34,368	–	<b>34,368</b>	29,204
<b>Total income</b>		<u>83,459</u>	<u>12,779</u>	<u><b>96,238</b></u>	<u>112,671</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	2,901	495	<b>3,396</b>	4,571
Expenditure on charitable activities	9,10	65,134	70	<b>65,204</b>	79,949
<b>Total expenditure</b>		<u>68,035</u>	<u>565</u>	<u><b>68,600</b></u>	<u>84,520</u>
Net gains on investments	12	15,223	–	<b>15,223</b>	25,815
<b>Net income and net movement in funds</b>		<u>30,647</u>	<u>12,214</u>	<u><b>42,861</b></u>	<u>53,966</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		226,695	3,034	<b>229,729</b>	175,763
<b>Total funds carried forward</b>		<u>257,342</u>	<u>15,248</u>	<u><b>272,590</b></u>	<u>229,729</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

# Great Torrington Commons Conservancy (Common Lands)

## Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	17	50,589	58,973
Investments	18	199,776	154,553
		<u>250,365</u>	<u>213,526</u>
<b>Current assets</b>			
Debtors	19	6,508	448
Cash at bank and in hand		21,822	30,304
		<u>28,330</u>	<u>30,752</u>
<b>Creditors: amounts falling due within one year</b>	20	6,105	14,549
<b>Net current assets</b>		<u>22,225</u>	<u>16,203</u>
<b>Total assets less current liabilities</b>		<u>272,590</u>	<u>229,729</u>
<b>Net assets</b>		<u>272,590</u>	<u>229,729</u>
<b>Funds of the charity</b>			
Restricted funds		15,248	3,034
Unrestricted funds		257,342	226,695
<b>Total charity funds</b>	21	<u>272,590</u>	<u>229,729</u>

These financial statements were approved by the board of trustees and authorised for issue on 16/11/22, and are signed on behalf of the board by:

Jennifer Amanda Harrison  
Trustee



Andrew Giles  
Trustee



The notes on pages 9 to 18 form part of these financial statements.

# **Great Torrington Commons Conservancy (Common Lands)**

## **Notes to the Financial Statements**

**Year ended 31 March 2022**

### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal place of business is Castle Hill, Great Torrington, EX38 8AA, Devon.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Disclosure exemptions**

The entity satisfies the criteria of being a small charity under FRS102 SORP and as such no cash flow statement has been prepared.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

# **Great Torrington Commons Conservancy (Common Lands)**

## **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2022**

### **3. Accounting policies *(continued)***

#### **Incoming resources**

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included. Investment income is included when receivable.

#### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25% reducing balance
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#### **Investments**

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

# Great Torrington Commons Conservancy (Common Lands)

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 3. Accounting policies *(continued)*

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	9,547	11,000	20,547
<b>Legacies</b>			
Legacies	22,055	—	22,055
<b>Grants</b>			
Grants received	250	850	1,100
Ringfenced legal fees track repairs at Mill St Common	—	—	—
	<u>31,852</u>	<u>11,850</u>	<u>43,702</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations	8,432	—	8,432
<b>Legacies</b>			
Legacies	—	—	—
<b>Grants</b>			
Grants received	3,834	44,644	48,478
Ringfenced legal fees track repairs at Mill St Common	4,800	—	4,800
	<u>17,066</u>	<u>44,644</u>	<u>61,710</u>

# Great Torrington Commons Conservancy (Common Lands)

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 5. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Licences	400	—	400
Fundraising events	70	—	70
Car boot sales	3,774	—	3,774
Calendar and leaflet sales	61	—	61
Book sales	1,698	—	1,698
Commemorative Benches	—	929	929
365 Supporters	5,161	—	5,161
	<u>11,164</u>	<u>929</u>	<u>12,093</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Licences	11,400	—	11,400
Fundraising events	318	—	318
Car boot sales	1,756	—	1,756
Calendar and leaflet sales	—	—	—
Book sales	—	—	—
Commemorative Benches	500	—	500
365 Supporters	2,110	—	2,110
	<u>16,084</u>	<u>—</u>	<u>16,084</u>

### 6. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Investment income	6,069	6,069	5,651	5,651
Bank interest receivable	6	6	22	22
	<u>6,075</u>	<u>6,075</u>	<u>5,673</u>	<u>5,673</u>

### 7. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Ground rent	28,760	28,760	23,847	23,847
Wayleaves	993	993	926	926
Other income	366	366	—	—
Subsidies	4,249	4,249	4,431	4,431
	<u>34,368</u>	<u>34,368</u>	<u>29,204</u>	<u>29,204</u>

# Great Torrington Commons Conservancy (Common Lands)

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 8. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Great Torrington Commons	<u>2,901</u>	<u>495</u>	<u>3,396</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Great Torrington Commons	<u>4,571</u>	<u>—</u>	<u>4,571</u>

### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Support costs	<u>65,134</u>	<u>70</u>	<u>65,204</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Support costs	<u>79,635</u>	<u>314</u>	<u>79,949</u>

### 10. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2022 £	Total fund 2021 £
Commons maintenance	<u>65,204</u>	<u>65,204</u>	<u>79,949</u>

### 11. Analysis of support costs

	Commons maintenance £	Total 2022 £	Total 2021 £
Staff costs	37,906	37,906	35,806
Light & heat	647	647	582
Repairs & maintenance	6,067	6,067	8,833
Insurance	1,954	1,954	2,571
Other establishment costs	(45)	(45)	75
Travel costs	163	163	172
Accountancy	1,770	1,770	1,753
Administration Expense	2,688	2,688	3,765
Depreciation	16,867	16,867	19,661
Legal Fees	(4,266)	(4,266)	5,453
Miscellaneous expenses	1,313	1,313	900
Advertising	140	140	378
	<u>65,204</u>	<u>65,204</u>	<u>79,949</u>

# Great Torrington Commons Conservancy (Common Lands)

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 12. Net gains on investments

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Gains/(losses) on other investment assets	<u>15,223</u>	<u>15,223</u>	<u>25,815</u>	<u>25,815</u>

### 13. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>16,867</u>	<u>19,661</u>

### 14. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,150</u>	<u>1,110</u>

### 15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	<u>37,906</u>	<u>35,806</u>

The average head count of employees during the year was 4 (2021: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of staff	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

### 16. Trustee remuneration and expenses

Expenses incurred for the Conservators totalling £108 (2021 - £449) have been reimbursed to the Trustees during the year. No Trustee received remuneration from the charity during the year.



# Great Torrington Commons Conservancy (Common Lands)

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 17. Tangible fixed assets

	Equipment £	Total £
<b>Cost</b>		
At 1 April 2021	87,647	87,647
Additions	8,483	8,483
<b>At 31 March 2022</b>	<b>96,130</b>	<b>96,130</b>
<b>Depreciation</b>		
At 1 April 2021	28,674	28,674
Charge for the year	16,867	16,867
<b>At 31 March 2022</b>	<b>45,541</b>	<b>45,541</b>
<b>Carrying amount</b>		
<b>At 31 March 2022</b>	<b>50,589</b>	<b>50,589</b>
At 31 March 2021	58,973	58,973

### 18. Investments

	Other investments £
<b>Cost or valuation</b>	
At 1 April 2021	154,553
Additions	30,000
Other movements	15,223
<b>At 31 March 2022</b>	<b>199,776</b>
<b>Impairment</b>	
<b>At 1 April 2021 and 31 March 2022</b>	<b>—</b>
<b>Carrying amount</b>	
<b>At 31 March 2022</b>	<b>199,776</b>
At 31 March 2021	154,553

All investments shown above are held at valuation.

The historic cost of the investments is £141,276 (2021: £111,276).

### 19. Debtors

	2022 £	2021 £
Trade debtors	6,508	448

# Great Torrington Commons Conservancy (Common Lands)

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 20. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1	1,754
Accruals and deferred income	6,104	12,795
	<u>6,105</u>	<u>14,549</u>

### 21. Analysis of charitable funds

#### Unrestricted funds

	At 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2022 £
General funds	72,142	83,459	(68,035)	(30,000)	—	57,566
Investment	154,553	—	—	30,000	15,223	199,776
	<u>226,695</u>	<u>83,459</u>	<u>(68,035)</u>	<u>—</u>	<u>15,223</u>	<u>257,342</u>

  

	At 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2021 £
General funds	55,427	68,027	(84,206)	32,894	—	72,142
Investments	108,738	—	—	20,000	25,815	154,553
	<u>164,165</u>	<u>68,027</u>	<u>(84,206)</u>	<u>52,894</u>	<u>25,815</u>	<u>226,695</u>

Investments represent the market value of the investments held with M&G and CCLA

# Great Torrington Commons Conservancy (Common Lands)

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 21. Analysis of charitable funds *(continued)*

#### Restricted funds

	At 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2022 £
Commemorative benches	936	929	(70)	—	—	1,795
Town Council grant	1,855	—	—	—	—	1,855
Commemorative bench- Mr Jackson	243	—	—	—	—	243
Playpark	—	—	—	—	—	—
Bridge Repairs	—	—	—	—	—	—
Centenary Bridge	—	—	—	—	—	—
Cavalier Bonfire	—	10,000	—	—	—	10,000
Monument	—	850	(495)	—	—	355
WI 90th Trees	—	1,000	—	—	—	1,000
	<u>3,034</u>	<u>12,779</u>	<u>(565)</u>	<u>—</u>	<u>—</u>	<u>15,248</u>

  

	At 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2021 £
Commemorative benches	1,000	—	(64)	—	—	936
Town Council grant	1,855	—	—	—	—	1,855
Commemorative bench- Mr Jackson	243	—	—	—	—	243
Playpark	8,500	44,394	—	(52,894)	—	—
Bridge Repairs	—	125	(125)	—	—	—
Centenary Bridge	—	125	(125)	—	—	—
Cavalier Bonfire	—	—	—	—	—	—
Monument	—	—	—	—	—	—
WI 90th Trees	—	—	—	—	—	—
	<u>11,598</u>	<u>44,644</u>	<u>(314)</u>	<u>(52,894)</u>	<u>—</u>	<u>3,034</u>

# Great Torrington Commons Conservancy (Common Lands)

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 21. Analysis of charitable funds *(continued)*

The Commemorative bench fund has been received for the purpose of renovating benches on the Commons for people who would like a commemorative bench but cannot afford one.

The Town Council fund has been received for the purpose of purchasing a new ride on mower. During the year a ride on mower and strimmer was purchase. The Trustees have permission to use the remaining balance on future cutting equipment.

A restricted donation was received towards a seat for Mr Jackson.

The Playpark fund was received towards the installation of a playpark.

The signage fund contributed towards signage on the commons.

The monument fund was received towards the completion of a monument on the commons

The Cavalier bonfire fund were received towards the next Cavalier bonfire event.

The WI Tree fund contributed towards the planting of trees to celebrate their 90th birthday.

### 22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	50,589	—	50,589
Investments	199,776	—	199,776
Current assets	13,082	15,248	28,330
Creditors less than 1 year	(6,105)	—	(6,105)
<b>Net assets</b>	<b>257,342</b>	<b>15,248</b>	<b>272,590</b>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	58,973	—	58,973
Investments	154,553	—	154,553
Current assets	27,718	3,034	30,752
Creditors less than 1 year	(14,549)	—	(14,549)
<b>Net assets</b>	<b>226,695</b>	<b>3,034</b>	<b>229,729</b>

### 23. Related parties

During the year there were no transactions with related parties (2021: £Nil)