

Tirley Elm Estate & Almshouse Charity

Registered Charity No.202739

Report of the Trustees for the year ending 31st December 2024

Name of the Charity: Tirley Elm Estate and Almshouse Charity

Registered Address: Hill View, The Knowle, Tirley, Gloucester, GL19 4HE

Scheme sealed by the Charity Commission 18th November 1987

Trustees:

Mr Tim Adey (Chair)

Mr Colin Franklin (Vice Chair)

Mrs. A. Quiney (Treasurer)

Rev. John Longuet-Higgins (Ex-officio Trustee)

Mr Harry Warner

Mrs Laura Warner

Mr Tony Smith, appointed 7 February 2024

The Trustees of Tirley Elm Estate and Almshouse Charity (Unincorporated) present their Annual Return and the Independently Examined Accounts for the year ended 31st December 2024 and confirm they comply with the Trust Deed.

Our Aims

The aims of the Charity are to meet the objects defined in the Trust Deed sealed on 18th November 1987, namely the relief in need, in accordance with the provisions contained in the Scheme and for other charitable purposes for public benefit and the benefit of the inhabitants of the Parish of Tirley.

Our Finances

The financial viability of the Charity continues to improve. Taking the year as a whole, income has been maintained and capital growth has improved from COIF investments. The Trustees have continued a policy of investing for the longer term. Income from weekly maintenance contributions has remained steady.

Financial Health.

The Trustees regularly review the finances, budget, and spend against budget.

Investment Policy and Performance.

Investment activities are managed in line with the Requirements of the Trustees Act 2000. Our investment policy is low risk for the growth of the portfolio of investments. Funds not invested are held on deposit to earn interest.

Reserves.

The held reserves are £683,827.86 in COIF shares, and a combined total of £21,270.65 held in a Lloyds Treasurers Account and a Deposit Account. In the 10 year plan the reserves will be used to maintain and improve the charity's properties.

Review of Activities and Achievements

During the year, of the seven properties, all have been occupied full time. General maintenance issues are dealt with as they occur. A review of all outstanding maintenance issues has been completed and findings acted on.

Future Plans.

The Trustees intend to continue their current strategies of maintaining and refurbishing the properties as required. Future plans will be financed from Weekly Maintenance Contributions, land rent and/or reserves.

Recruitment of Trustees.

All Trustees are unpaid volunteers. There are two Co-optative Trustees appointed by the other five Trustees, there are currently four Nominative Trustees appointed by the Parish Council (normally recommended by the other Trustees when a vacancy arises) and the vicar as Ex-Officio Trustee. Recruitment is by request or advertisement from the local village population. The most suitable applicant with local knowledge, experience and relevant qualifications is the one appointed.

Serious Incidents. The Trustees are pleased to confirm that there are no serious incidents that should have been notified to the Charity Commission during 2024.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TIRLEY ELM ESTATES AND ALMSHOUSE CHARITY

I report on the accounts of the Trust for the year ended 31 December 2024, which are set out on pages 1 to 2.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act). The charity's trustees consider that an audit is not required for this year (under the Act) and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with Section 130 of the Act;
- or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Felicity Sang
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**Felicity Sang FCA
HAZLEWOODS LLP**

25/7/2025
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Date

**Chartered Accountants and Registered Auditors
Staverton Court,
Staverton,
Cheltenham,
Gloucestershire,
GL51 0UX**

Tirley Elm Estate & Almshouse Charity

Receipts and Payments' Account for the
Year Ended 31 December 2024

Receipts		Payments	
2023	2024	2023	2024
£	£	£	£
£ 36,154.79	£ 36,937.11	£ 196.00	£ 343.00
£ 720.00	£ 720.00	£ 1,315.31	£ 1,256.46
£ 2,043.87	£ 1,920.29	£ 3,807.20	£ 19,311.06
£ 3.55	£ 3.55	£ 69.46	£ 69.46
		£ 150.00	£ 150.00
		£ 500.00	£ 500.00
		£ 360.00	£ 360.00
£ 19.42	£ 26.53	£ 2,030.83	£ 2,646.12
		£ 2,876.00	£ 2,429.00
		£ -	£ -
		£ 288.78	£ 478.06
		£ 30,000.00	£ 10,000.00
£ 38,941.63	£ 39,607.48	£ 41,593.58	£ 37,543.16
£ 21,858.28	£ 19,206.33	£ 19,206.33	£ 21,270.65
£ 60,799.91	£ 58,813.81	£ 60,799.91	£ 58,813.81

All receipts and payments made in the year are unrestricted.

Treasurer Amanda Quiney AG

Chairman Timothy Adey

Approved at a meeting of the Trustees held on 09 July 2025

Tirley Elm Estate & Almshouse Charity

Statement of Assets and Liabilities
As at 31 December 2024

Cash balances on receipts and payments carried forward:	£
Lloyds Treasurers' Account	19,016.98
Lloyds Bus Bank Instant Account	2,253.67
	<u>21,270.65</u>

	Number of Shares	Unit Value £	Total Value £
COIF Income Shares a/c CO3059153-001	3,476.2800	20.2933	70,545.19
COIF Accumulation Shares			
ERF Scheme a/c CO3059152-001	111.9099	260.6156	29,165.47
Recoupment Order a/c CO3059154-001	47.3130	260.6156	12,330.51
Development Fund a/c CO3059155-001	2,193.9849	260.6156	571,786.69
			<u>683,827.86</u>

Non-monetary assets:-

The properties below are identified as heritage assets:-
Row of three brick and tile cottages with fitted kitchens
One pair of semi-detached bungalows
One pair of semi-detached bungalows (built 2007) + approx
0.38 acres of land

One parcel of land let to J Cobourn (approx 1.15 acres)
One parcel of land Corse Lawn (approx 4.151 acres)
One parcel of land at Tirley Cross (approx 0.26 acres)