

Tirley Elm Estate & Almshouse Charity

Registered Charity No.202739

Report of the Trustees for the year ending 31st December 2022

**Name of the Charity: Tirley Elm Estate and Almshouse
Charity**

**Registered Address: Hill View, The Knowle, Tirley,
Gloucestershire, GL19 4HE**

**Scheme sealed by the Charity Commission 18th
November 1987**

Trustees:

Mr. Tim Adey, (Chairman)
Mr Colin Franklin (Vice Chair),
Mrs. A. Quiney (Treasurer),
Rev. John Longuet-Higgins (Ex-officio Trustee),
Mr Harry Warner,
Mrs Laura Warner,
Mrs Patricia Sharman, resigned December 2022

The Trustees of Tirley Elm Estate and Almshouse Charity (Unincorporated) present their Annual Return and the Independently Examined Accounts for the year ended 31st December 2022 and confirm they comply with the Trust Deed.

Our Aims

The aims of the Charity are to meet the objects defined in the Trust Deed sealed on 18th November 1987, namely the relief in need, in accordance with the provisions contained in the Scheme and for other charitable purposes for public benefit and the benefit of the inhabitants of the Parish of Tirley.

Our Finances

The viability of the Charity is positive and increases in the cost of living are being monitored. Taking the year as a whole income has increased due to the full occupancy of the properties whilst capital growth from COIF investments has decreased slightly due to market volatility. The Trustees have continued a policy of investing for the longer term.

Financial Health.

The Trustees regularly review the finances, budget, and spend against budget.

Investment Policy and Performance.

Investment activities are managed in line with the Requirements of the Trustees Act 2000. Our investment policy is a low risk approach for the growth of the portfolio of investments. Funds not invested are held on deposit to earn interest.

Reserves.

The held reserves are £544,355.62 in COIF shares, £19,650.56 in a Lloyds Treasurers Account and £2,207.72 in a Lloyds Deposit Account. These reserves will cover a year's worth of expenditure and the 10 year plan to maintain and improve the Charity's properties.

Review of Activities and Achievements

During the year the seven properties have been occupied full time.

General maintenance issues are dealt with as they occur. A review of all outstanding maintenance issues has been completed and findings acted on.

Future Plans.

The Trustees intend to continue their current strategies of maintaining and refurbishing the properties as required. Our future plans are financed from Weekly Maintenance Contributions and land rent.

Recruitment of Trustees.

All Trustees are unpaid volunteers. There are two Co-optative Trustees appointed by the other five Trustees, there are four Nominative Trustees appointed by the Parish Council (normally recommended by the other Trustees when a vacancy arises) and the vicar as Ex-Officio Trustee. Recruitment is by request or advertisement from the local village population. The most suitable applicant with local knowledge, experience and relevant qualifications is the one appointed.

Serious Incidents. The Trustees are pleased to confirm that there are no serious incidents that should have been notified to the Charity Commission during 2022.

Tirley Elm Estate & Almshouse Charity

Receipts and Payments' Account for the
Year Ended 31 December 2022

Receipts		Payments	
2021	2022	2021	2022
£	£	£	£
£ 27,508.89 Maintenance contributions	£ 35,253.99	£ - Almshouse Association	£ 187.00
£ 720.00 Land rents	£ 720.00	£ 1,031.68 Insurance	£ 1,122.44
£ 1,838.26 COIF dividends	£ 1,886.57	£ 35,087.38 Building maintenance	£ 11,139.36
£ 3.55 Wayleaves	£ 3.55	£ 69.46 Repayment Hockney Meadow	£ 69.46
		£ 150.00 Extraordinary repair fund - repaid	£ 150.00
		£ 544.98 Secretarial expenses	£ 500.00
		£ 342.00 Audit payment	£ 360.00
		£ 2,328.14 Electricity and rates	£ 1,636.20
		£ 3,817.00 Grounds maintenance	£ 1,713.00
		£ - Cleaning	£ -
		£ 187.00 Sundry	£ 151.50
		£ 10,000.00 COIF investment	£ 10,000.00
		£ 53,557.64 Expenditure for the year	£ 27,028.96
<u>£ 30,070.94</u> Income for the year	<u>£ 37,865.24</u>		
<u>£ 34,508.70</u> Bank balances brought forward	<u>£ 11,022.00</u>	<u>£ 11,022.00</u> Bank balances carried forward	<u>£ 21,858.28</u>
<u>£ 64,579.64</u>	<u>£ 48,887.24</u>	<u>£ 64,579.64</u>	<u>£ 48,887.24</u>

Treasurer

Amanda Quiney

Chairman

Wade

Approved at a meeting of the Trustees held on

12/05/23

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TIRLEY ELM ESTATES AND ALMSHOUSE CHARITY

I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 1 to 2.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act). The charity's trustees consider that an audit is not required for this year (under the Act) and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with Section 130 of the Act;
- or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Martin Howard FCA
HAZLEWOODS LLP
Chartered Accountants and Registered Auditors
Windsor House
Bayshill Road
Cheltenham
GL50 3AT

2 May 2023
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Date