

AGE CONCERN EASTLEIGH
Registered Charity Number : 202718

TRUSTEES REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

AGE CONCERN EASTLEIGH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number: 202718

Trustees

Mr D Kandiah
Mr W Irish
M Tennent
P Curtis
Ms M Tellwright

Officers

Mr D Kandiah (Chairman)
Ms M Tellwright (Secretary)

Principal Office:

Wessex House
Upper Market Street
Eastleigh
Hampshire
SO50 9FD

Accountants:

Knight Goodhead Limited
7 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3DA

Bankers:

NatWest Bank Plc
34 Southampton Road
Eastleigh
Hampshire
SO50 9XN

AGE CONCERN EASTLEIGH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)

The trustees present their report and unaudited accounts for the year ended 31 March 2021.

Age Concern, Eastleigh is governed by the constitution adopted in 1956, amended throughout the years, with the latest amendment dated 28 October 1998. It was established as a charity on 21 January 1962, with the purpose of promoting the welfare of the aged in any manner which now is, or hereafter, maybe deemed by law to be charitable within the North, South and East wards, and West ward South of Leigh Road and East of Bournemouth Road.

REVIEW OF ACTIVITIES

The aim of this year was to maintain the range of activities we organise and we invited members to request new activities. The not much used services have sprung to the fore, mainly our Information service offerings, benefit form filling, blue badge applications, and a request for computer classes. We also held a Basic Life Support (first -aid) and a Dementia training day for office volunteers.

Successfully we have reached out to partner organisations, The Point, One Community and the Good Life Sorted, thus widening our help at home and providing transport to medical and social appointments. Our befriending service is at a stretch and we are looking for more volunteers. Our low level handy man service has been called upon a number of times. We did one flower arrangement session to generate a new interest.

Our regular income from our weekly activities and the monthly office rentals income often thought as core income is lost due to the pandemic. The four monthly lets have reduced to just one occupant and this has led to stricter control of expenditures. Fortunately, we have received a few generous donations, in small amounts throughout the year to tide us over each month. At intervals we gave out goody bags with puzzle and colouring books to while away the day or evenings.

An office review was carried out and we might have to re-position ourselves and be flexible enough to meet and greet the returning membership with new expectations on social, exercise and gatherings with enthusiasm. Fortunately we have retained the hall bookings at the Railway Institute thus ensuring the various activities can continue when we return to near normality.

Our aim is to increase our number of partner organisations to strengthen and be able to offer a greater service.

Finally to all our office volunteers, activity organisers, a very big thank you for the dedication and commitment to Age Concern.

ACHIEVEMENTS

The officers believe that the objects of the Organisation have been fulfilled.

The organisation made a surplus in the year of £2,516 (2020: deficit of £8,032). The deficit on unrestricted funds before transfers was £614 (2020: surplus of £2,724). A surplus of £3,130 was made on restricted funds (2020: deficit of £10,756), largely as a result of the income towards the Vivid Project.

Bank balances increased by £3,765 in the year to £35,901 (2020: £32,136).

AGE CONCERN EASTLEIGH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)

FUTURE DEVELOPMENTS

During the last 5 years, the charity has been approached by and held discussions with a property developer concerning our head office in Romsey Road, Eastleigh. The developer submitted plans to Eastleigh Borough Council and obtained planning permission to build a mixed use property (residential and commercial) on the land occupied by the charity and its neighbours. The scheme involved the charity selling its freehold property to the developer in consideration for a long lease to occupy part of the new building. A formal agreement was signed in October 2019 and building work is underway.

By order of the board

A handwritten signature in dark ink, appearing to read 'W. Irish', is written over a faint horizontal line.

W Irish, Trustee

21 July 2021

**INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF AGE CONCERN EASTLEIGH**

I report to the trustees on the accounts for the year ended 31 March 2021 set out on pages 4 to 11.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

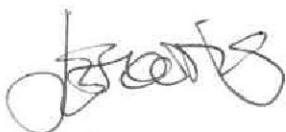
I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J E HARRIS FCCA
Knight Goodhead Limited
7 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire SO53 3DA

21 July 2021

AGE CONCERN EASTLEIGH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

(Including Income and Expenditure Account)

	Notes	Restricted funds £	Unrestricted funds £	Total 2021 £	Total 2020 £
INCOME					
Donations and legacies		-	6,541	6,541	822
Trading activities					
Rent		-	3,105	3,105	11,150
Minibus fundraising		3,234	-	3,234	16,475
Charitable activities	3	13,550	6,732	20,282	11,824
Investment income		-	33	33	89
TOTAL INCOME		16,784	16,411	33,195	40,360
EXPENDITURE					
Charitable activities	4	13,654	17,025	30,679	48,392
TOTAL EXPENDITURE		13,654	17,025	30,679	48,392
NET INCOME/(EXPENDITURE) FOR THE YEAR		3,130	(614)	2,516	(8,032)
FUNDS BALANCE AT 1 APRIL 2020		1,390	81,329	82,719	90,751
FUND BALANCE AT 31 MARCH 2021		4,520	80,715	85,235	82,719

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

AGE CONCERN EASTLEIGH

PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

(Including Income and Expenditure Account)

	Restricted funds £	Unrestricted funds £	Total 2020 £
INCOME			
Donations and legacies	-	822	822
Trading activities			
Rent	-	11,150	11,150
Minibus	16,475	-	16,475
Charitable activities	450	11,374	11,824
Investment income	-	89	89
TOTAL INCOME	16,925	23,435	40,360
EXPENDITURE			
Charitable activities	27,681	20,711	48,392
TOTAL EXPENDITURE	27,681	20,711	48,392
NET (EXPENDITURE)/INCOME FOR THE YEAR BEFORE TRANSFERS	(10,756)	2,724	(8,032)
TRANSFERS BETWEEN FUNDS	(25,653)	25,653	-
NET (EXPENDITURE) / INCOME FOR THE YEAR	(36,409)	28,377	(8,032)
FUNDS BALANCE AT 1 APRIL 2019	37,799	52,952	90,751
FUND BALANCE AT 31 MARCH 2020	1,390	81,329	82,719

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

AGE CONCERN EASTLEIGH**BALANCE SHEET AT 31 MARCH 2021**

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible fixed assets	5		3,004		3,041
CURRENT ASSETS					
Debtors	6	47,091		48,272	
Cash at bank and in hand		<u>35,901</u>		<u>32,136</u>	
		82,992		80,408	
CREDITORS: amounts falling due within one year	7	<u>(761)</u>		<u>(730)</u>	
			82,231		79,678
NET ASSETS			<u>85,235</u>		<u>82,719</u>
FUNDS					
Restricted funds	8		4,520		1,390
Unrestricted fund			80,715		81,329
TOTAL FUNDS			<u>85,235</u>		<u>82,719</u>

Approved by the board of trustees on 21 July 2021
and signed on its behalf by



D Kandiah
Trustee

AGE CONCERN EASTLEIGH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES

a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Age Concern Eastleigh meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

b) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- Trading income accounted for when earned.
- Income from charitable activities is accounted for when earned and includes income from social clubs.

c) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. It includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Fundraising costs are the costs which are associated with generating incoming resources from all sources other than from undertaking charitable activities.
- Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

d) Fund accounting

Funds held by the charity are either:

Unrestricted general funds

Funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds

Funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purpose.

AGE CONCERN EASTLEIGH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

1 ACCOUNTING POLICIES (continued)

e) Fixed assets

Fixed assets are stated in the balance sheet at cost less depreciation. Assets are only capitalised when purchase cost is equal to or greater than £200.

Depreciation is provided so as to write off the cost of the fixed assets, less their residual value, over the estimated useful lives of the assets, except freehold and leasehold property, at the following rates:

Fixtures & fittings	20% Reducing balance
Computer equipment	33% Straight line

2 LEGAL STATUS

The charity is unincorporated and was registered on 21 January 1962 with the Charity Commission in England and Wales. The registered number is 202718. The charity is a public benefit entity.

The registered office of the charity is Age Concern Eastleigh, Wessex House, Eastleigh Business Centre, Upper Market Street, Eastleigh, Hampshire, SO50 9FD.

3 CHARITABLE ACTIVITIES INCOME

	Restricted funds £	Unrestricted funds £	Total 2021 £	Total 2020 £
Hall let	-	794	794	4,765
Kurling income	-	100	100	2,480
Choir Group income	-	-	-	350
Table Tennis income	-	174	174	1,295
Vivid income	3,750	-	3,750	-
Call & Create income	9,800	-	9,800	-
Other income - CJRS	-	5,664	5,664	2,934
	<u>13,550</u>	<u>6,732</u>	<u>20,282</u>	<u>11,824</u>

AGE CONCERN EASTLEIGH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

4 CHARITABLE ACTIVITIES	Restricted funds £	Unrestricted funds £	Total 2021 £	Total 2020 £
Printing, postage & stationery	-	1,267	1,267	1,528
Training	-	-	-	711
Utilities	-	-	-	(350)
Telephone	-	(25)	(25)	308
Rates	-	-	-	3,556
Wages	-	9,180	9,180	7,543
Repairs, maintenance & equipment	-	739	739	1,991
Removal costs	-	70	70	237
General outing costs & expenses	-	1,580	1,580	1,851
Donations given	3,234	-	3,234	21,000
Depreciation - Fixtures & fittings	120	917	1,037	1,922
Loss on disposal of fixed assets	-	-	-	3,672
Subscriptions	-	17	17	15
Fundraising	-	-	-	3,251
Vivid	819	-	819	-
Call & Create	9,481	-	9,481	-
Meeting expenses	-	-	-	527
Legal and professional fees	-	2,320	2,320	-
Accountancy & independent examination	-	960	960	630
			-	
	13,654	17,025	30,679	48,392

Included within accountancy and examinations fees above are amounts due to the independent examiners in relation to independent examination of £600 (2020: £582).

5 TANGIBLE ASSETS

	Fixtures & fittings £
<u>Cost</u>	
At beginning of year	18,225
Additions	1,000
At end of year	19,225
<u>Depreciation</u>	
At beginning of year	15,184
Charge for year	1,037
At end of year	16,221
<u>Net book value</u>	
At end of year	3,004
At beginning of year	3,041

AGE CONCERN EASTLEIGH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

6 DEBTORS	2021 £	2020 £
Other debtors	45,431	45,666
Prepayments and accrued income	1,660	2,606
	<u>47,091</u>	<u>48,272</u>

Included within other debtors is £nil (2020: £45,431) due in more than one year.

Included within other debtors is £45,431 relating to the redevelopment of the Romsey Road property. In October 2019, Age Concern Eastleigh entered into an agreement whereby the freehold was passed to Eastleigh Borough Council for redevelopment. New purpose built premises on the same site will be passed back to Age Concern Eastleigh on a 999 year lease with a peppercorn rent once the development has been completed. The charity is expecting to move into the redeveloped building in early 2022.

The debtor represents Age Concern Eastleigh's contractual right to receive the interest in the property once redeveloped. The long leasehold will be valued on completion but Age Concern Eastleigh has received indicative valuations well in excess of £45,431 which was the carrying value of the former freehold interest.

7 CREDITORS: amounts falling due within one year	2021 £	2020 £
Deferred income	130	130
PAYE	31	-
Accruals	600	600
	<u>761</u>	<u>730</u>

8 RESTRICTED FUNDS	At beginning of year £	Income £	Expenditure £	Transfers £	At end of year £
Table tennis fund	120	-	(120)	-	-
Singers Piano fund	1,270	-	-	-	1,270
Minibus fund	-	3,234	(3,234)	-	-
Vivid	-	3,750	(819)	-	2,931
Call and Create	-	9,800	(9,481)	-	319
	<u>1,390</u>	<u>16,784</u>	<u>(13,654)</u>	<u>-</u>	<u>4,520</u>

The Table tennis fund represents a grant from Age Concern UK to contribute to the cost of table tennis equipment.

The Singers Piano Fund is for the purchase of a new electric organ for the choir.

The Minibus fund was for the purchase of a new One Community minibus.

Vivid as a joint project with Vivid Homes on supporting the older person during the lockdown.

Call and Create is a joint project with The Point Eastleigh, to support and prevent loneliness for the older person.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS	Restricted	Unrestricted	2021
	funds	funds	Total
	£	£	£
Fixed assets	-	3,004	3,004
Current assets	4,520	78,472	82,992
Current liabilities	-	(761)	(761)
	<u>4,520</u>	<u>80,715</u>	<u>85,235</u>

10 COMPARATIVE ANALYSIS OF NET ASSETS BETWEEN FUNDS	Restricted	Unrestricted	2020
	funds	funds	Total
	£	£	£
Fixed assets	120	2,921	3,041
Current assets	1,270	79,138	80,408
Current liabilities	-	(730)	(730)
	<u>1,390</u>	<u>81,329</u>	<u>82,719</u>

11 GIFTS IN KIND

During the year Eastleigh Borough Council gifted the charity £38,928 in lieu of rent (2020: £38,928). This is not shown within income or expenditure.

12 RELATED PARTY TRANSACTIONS

Neither the trustees nor any persons connected with them have received any remuneration.

During the year D Kandiah was reimbursed for travel expenses and costs incurred on behalf of the charity amounting to £2,341 (2020: £1,100).

During the year other officers of the charity were reimbursed £nil (2020: £23) for travel expenses and costs incurred on behalf of the charity.

13 IMPACT OF COVID-19

Due to the COVID-19 pandemic, the operations of the charity post year end have changed to take into account government guidelines. The trustees continue to keep the situation under close review.