

Combeinteignhead Village Hall

Trustees Report and Financial Statements

For the Year Ended

31 March 2025

Charity Number 202712

**Shaldon Road
Combeinteignhead
Devon TQ12 4RG**

Combeinteignhead Village Hall

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For The Year To 31 March 2025**

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Combeinteignhead Village Hall

Organisation Information For The Year To 31 March 2025

Chair	V Harrison
Deputy Chair	M Jones resigned 8 July 2024
Secretary	I Harrison
Treasurer	J Ellis to 5 January 2025 A Johnstone from 5 January 2025
Trustees	D Candy I Haugh

Address and office	Village Hall Shaldon Road Combeinteignhead Devon TQ12 4RR
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Charity registration number	202712
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**Combeinteignhead Village Hall
For The Year To 31 March 2025
Trustees Report**

The Trustees present their annual report together with the financial statements of the Village Hall for the year ended 31 March 2025.

Structure, Management and Governance

Combeinteignhead Village Hall Trust is an unincorporated association which was formed in 1926 when the hall was donated to the parish. It was registered as a charity in 1962, number 202712, and is governed by a scheme sealed in 1979.

The Trust is managed by the Trustees who meet 10 times a year.

The financial statements have been prepared on an accruals basis and comply with current statutory requirements, the governing document and Accounting and Reporting by Charities: Statement of Recommended Practice.

Objectives

The Village Hall Trust was established for the provision and maintenance of a village hall for the use of the Parish of Hacombe-with-Combe including use for meetings, lectures and classes and other forms of recreation and leisure occupations with the object of improving the conditions of life for the inhabitants of the Parish.

Financial Review

The Trust had an unrestricted surplus for the year of £11,217 and a restricted surplus of £1,845. For the previous year to 31 March 2024 there was an unrestricted surplus of £401 and a restricted surplus of £3,640.

At the end of the financial year, 31 March 2025, there were total unrestricted reserves of £20,171, of which £5,000 were designated to cover contingencies, and a restricted fund of £23,352 which has been raised towards a new roof.

Aim and Activities

The aim of the Trust is to be the hub of activity in the village. It achieves this by hosting the Parish Council and organising dances, concerts, films, fairs, dinners and breakfasts as well as hosting dog training classes, keep fit classes, private parties and the FLICS Film Society jointly with a neighbouring parish.

During the year 1st April 2024 to 31 March 2025 the following activities took place:

Estuary Band	Elvis
Joanna Eden	Artisan Market
Cream teas at the Village Show	Mud Race
Fish & Chips Quiz	Burns Night
Volunteers week	Barn Dance

Coombe Breakfasts were held on the first Saturday of each month except January. The FLICs club was held on the first Friday of each summer month.

The roof of the hall is now almost 100 years old and needs to be replaced. Fundraising continued

**Combeinteignhead Village Hall
For The Year To 31 March 2025
Trustees Report**

continued

in the year comprised donations from individuals, raffles and the surplus on specific events.

The contribution of volunteers to these activities cannot be underestimated as without them they could not be undertaken.

The Charity Commission's guidance on public benefit was borne in mind by the trustees

Trustees

The following served as trustees throughout the year, except where indicated:

Denise Candy - co-opted 12 February 2024

John Ellis - Treasurer to 5 January 2025

Ian Harrison - Secretary

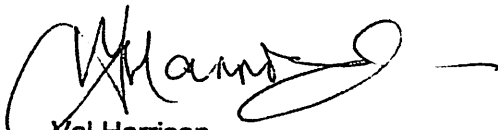
Valerie Harrison - Chair and Booking Secretary

Ian Haugh

Andra Johnstone - Treasurer from 5 January 2025

Martin Jones - Deputy Chair resigned 8 July 2024

This report was approved by the Village Hall trustees on 12 June 2025 and signed on their behalf by:



Val Harrison
Chair

Combeinteignhead Village Hall

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**Independent Examiner's Report to the Trustees
For The Year To 31 March 2025**

Responsibilities and basis of report

I report to the Trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2025.

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

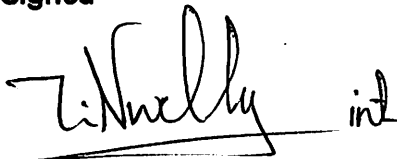
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

A handwritten signature in black ink, appearing to read 'Tin Nwe Myint', followed by the letters 'int'.

**Tin Nwe Myint FCCA
Delta Accountancy Advice Ltd**

7 July 2025

**8 Margaret Avenue
St Albans
Hertfordshire AL3 5TE**

Combeinteignhead Village Hall

Statement of Financial Activities For The Year To 31 March 2025

	Note	2025		2024
		Unrestricted £	Restricted £	Total £
Incoming resources	2			
Income and endowments from:				
Donations		0	1,854	1,854
Charitable activities		20,914	0	20,914
Other trading activities		15,373	0	15,373
Investments		825	0	825
Other income		392	0	392
Total		37,504	1,854	39,358
Resources expended	3			
Expenditure on:	5, 6, & 7			
Raising funds		0	9	9
Charitable activities		20,084	0	20,084
Governance and support costs		6,203	0	6,203
		26,287	9	26,296
Net income/(expenditure)		11,217	1,845	13,062
Transfer (to)/from Restricted funds		(1,510)	1,510	0
Surplus/(Deficit) for the year		9,707	3,355	13,062
Funds brought forward 1 April 2024		10,464	19,997	30,461
Total funds at 31 March 2025		£ 20,171	£ 23,352	£ 43,523
				£ 30,461

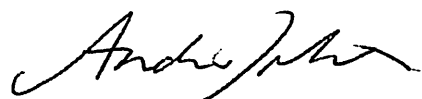
Combeinteignhead Village Hall
Balance Sheet
As At 31 March 2025

	Note	31 Mar 25 £	31 Mar 24 £
Fixed Assets			
Equipment, net book value	4 & 8	2,299	2,239
Current Assets			
Stock	4 & 9	841	895
Debtors	10	1,032	1,653
Bank and cash		43,070	28,252
Total Current assets		44,943	30,800
Less Current liabilities			
Creditors	11	3,717	2,578
Net Current assets		41,226	28,222
Total Assets less liabilities		£ 43,525	£ 30,461
Represented by:			
Funds of the Charity			
Restricted funds	12	23,352	19,997
Unrestricted funds	13	20,173	10,464
Total funds		£ 43,525	£ 30,461
		0	0

Approved by the Executive Committee on 12 June 2025 and signed on their behalf by:



Valerie Harrison
Chair



Andra Johnstone
Treasurer

**Combeinteignhead Village Hall
Notes to the accounts
For The Year To 31 March 2025**

1 CHARITY INFORMATION

Combeinteignhead Village Hall is a charity registered with the charity commission. The registered office is Village Hall, Shaldon Road, Combeinteignhead, Devon TQ12 4RR. The nature of the charity's operations and principal activities are described in the Trustees' report.

BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The effects of events relating to the year ended 31 March 2025 which occurred before the date of approval of the financial statements by the board of trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2025 and the results for the year ended on that date.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

Going concern

The trustees have assessed the use of going concern and have considered possible events or conditions that might cast doubt on the ability of the charity to continue as a going concern. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Combeinteignhead Village Hall
Notes to the accounts continued
For The Year To 31 March 2025

CHARITY INFORMATION continued
Fund accounting continued

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

2 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources: it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Government grants

The charity has received a government grant in the reporting period.

Interest

Bank interest is included when received.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

3 RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

4 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £500. The cost is written off equally over 3 years.

**Combeinteignhead Village Hall
Notes to the accounts continued
For The Year To 31 March 2025**

ASSETS continued

Stocks and work in progress

Stocks held for sale are measured at the lower of cost or net realisable value.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Debtors and creditors receivable / payable in more than one year

Debtors and creditors with no stated interest rate and receivable or payable in more than one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Judgements and key sources of estimation uncertainty

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies have had a significant effect on amounts recognised in the financial statements.

Combeinteignhead Village Hall
Notes to the accounts, continued
For The Year To 31 March 2025

5 Employees

The Hall had 1 part-time employee throughout the year, 2024 was the same.

	2025 £	2024 £
6 The operating surplus is stated after charging:		
Depreciation - owned assets	4,114	3,324
Independent examiner's fee	500	500
7 Staff costs		
Salary and wages	2,102	1,936

8 Tangible Fixed Assets

	Whiteaway Room refurbish - ment £	Heating system refurbish - ment £	Equipment £	Furniture £	Total £
Cost					
At 1 April 2024	3,836	1,920	2,130	0	7,886
Additions	0	0	0	1,704	1,704
At 31 March 2025	<u>3,836</u>	<u>1,920</u>	<u>2,130</u>	<u>1,704</u>	<u>9,590</u>
Depreciation					
At 1 April 2024	1,909	1,920	1,818	0	5,647
For year	1,284	0	312	48	1,644
At 31 March 2025	<u>3,193</u>	<u>1,920</u>	<u>2,130</u>	<u>48</u>	<u>7,291</u>
Net Book value					
At 1 April 2024	<u>£1,927</u>	<u>£0</u>	<u>£312</u>	<u>£0</u>	<u>£2,239</u>
At 31 March 2025	<u>£643</u>	<u>£0</u>	<u>£0</u>	<u>£1,656</u>	<u>£2,299</u>

The Charity owns the Village Hall which it was given in 1926. No value has ever been placed on it.

Combeinteignhead Village Hall
Notes to the accounts, continued
The Year To 31 March 2025

	2025 £	2024 £
9 Stocks		
Finished goods	<u>£841</u>	<u>£895</u>
10 Debtors		
Trade debtors	461	72
Prepayments and accrued income	571	582
Other debtors	0	1,000
	<u>£1,032</u>	<u>£1,654</u>
11 Creditors		
Trade creditors	1,055	382
Accruals and deferred income	2,662	2,196
	<u>£3,717</u>	<u>£2,578</u>
Related Party disclosures		
6 (6 – 2024) Trustees received £2,938 (£3,453 – 2024) as reimbursement for breakfast and other groceries purchased on behalf of the charity. No trustees received remuneration for their service as a trustee.		
12 Restricted funds		
Raising the roof (see note 14)	19,997	16,357
Net income in year	3,355	3,640
Total restricted funds	<u>£23,352</u>	<u>£19,997</u>
13 Unrestricted funds		
Designated fund - contingencies		
Funds brought forward 1 April 2024	5,000	5,000
Transferred in year	2,500	
Total Designated fund	<u>7,500</u>	<u>5,000</u>
Accumulated surpluses		
Funds brought forward 1 April 2024	5,466	5,063
Surplus for the year	9,707	401
Transferred to Designated fund	(2,500)	
Accumulated surpluses at 31 March 2025	<u>12,673</u>	<u>5,464</u>
Total unrestricted funds	<u>£20,173</u>	<u>£10,464</u>

Combeinteignhead Village Hall
Notes to the accounts, continued
For The Year To 31 March 2025

Purpose of funds

- 14** The purpose of the Raising the Roof restricted fund is to replace the roof which is now nearly 100 years old and has reached the end of it's useful life. In addition the new roof will be insulated to reduce heat loss which at the moment is significant.

Funds have been placed in the Designated fund to ensure the Village Hall can meet any unforeseen expenditure without affecting ongoing activities.

15 Comparative statement of financial activity
For The Year To 31 March 2024

	Unrestricted £	Restricted £	Total £
Incoming resources			
Income and endowments from:			
Donations	2,088	406	2,494
Charitable activities	14,945	196	15,141
Other trading activities	9,633		9,633
Investment income	188		188
Other income	10		10
	26,864	602	27,466
Expenditure on:			
Raising funds	0	71	71
Charitable activities	15,291		15,291
Other trading activities			0
Governance and support costs	8,063	0	8,063
	23,354	71	23,425
Net income/(expenditure)	3,510	531	4,041
Transfer (to)/from Restricted funds	(3,109)	3,109	0
Surplus/(Deficit) for the year	401	3,640	4,041
Funds brought forward 1 April 2023	10,063	16,357	26,420
Total funds at 31 March 2024	10,464	19,997	30,461