

Combeinteignhead Village Hall

Trustees Report and Financial Statements

For the Year Ended

31 March 2024

Charity Number 202712

**Shaldon Road
Combeinteignhead
Devon TQ12 4RG**

Combeinteignhead Village Hall

Contents of the Financial statements For The Year To 31 March 2024

	Page
Organisation Information	1
Trustees Report	2
Certified Accountants Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9

Combeinteignhead Village Hall

Organisation Information For The Year To 31 March 2024

Chair	V Harrison
Deputy Chair	M Jones
Secretary	I Harrison
Treasurer	J Ellis
Trustees	D Candy I Haugh A Johnstone

Address and office	Village Hall Shaldon Road Combeinteignhead Devon TQ12 4RR
--------------------	---

Charity registration number	202712
-----------------------------	--------

Combeinteignhead Village Hall

For The Year To 31 March 2024

Trustees Report

The Trustees present their annual report together with the financial statements of the Village Hall for the year ended 31 March 2024.

Structure, Management and Governance

Combeinteignhead Village Hall Trust is an unincorporated association which was formed in 1926 when the hall was donated to the parish. It was registered as a charity in 1962, number 202712, and is governed by a scheme sealed in 1979.

The Trust is managed by the Trustees who meet 10 times a year.

The financial statements have been prepared on an accruals basis and comply with current statutory requirements, the governing document and Accounting and Reporting by Charities: Statement of Recommended Practice.

Objectives

The Village Hall Trust was established for the provision and maintenance of a village hall for the use of the Parish of Haccombe-with-Combe including use for meetings, lectures and classes and other forms of recreation and leisure occupations with the object of improving the conditions of life for the inhabitants of the Parish.

Financial Review

The Trust had an unrestricted surplus for the year of £401 and a restricted surplus of £3,640. For the previous year to 31 March 2023 there was an unrestricted deficit of £2,342 and a restricted surplus of £237.

At the end of the financial year, 31 March 2024, there were total unrestricted reserves of £10,464, of which £5,000 were designated to cover contingencies, and a restricted fund of £19,997 which has been raised towards a new roof.

Aim and Activities

The aim of the Trust is to be the hub of activity in the village. It achieves this by hosting the Parish Council and organising dances, concerts, films, fairs, dinners and breakfasts as well as hosting dog training classes, keep fit classes, private parties and the FLICS Film Society jointly with a neighbouring parish.

During the year 1st April 2023 to 31 March 2024 the following activities took place:

Estuary band
Coombe' Ceilidh
Tudor Evening
Follow the Fleet

Joanna Eden
Artisan Market
Coombe Disco

Coombe Breakfasts were held on the first Saturday of each month except January. The FLICs club was held on the first Friday of each summer month.

The roof of the hall is now almost 100 years old and needs to be replaced. Fundraising
continued

Combeinteignhead Village Hall
For The Year To 31 March 2024
Trustees Report

continued

in the year comprised donations from individuals, raffles and the surplus on specific events.

The contribution of volunteers to these activities cannot be underestimated as without them they could not be undertaken.

The Charity Commission's guidance on public benefit was borne in mind by the trustees when planning activities.

Trustees

The following served as trustees throughout the year, except where indicated:

Denise Candy - *co-opted 12 February 2024*

John Ellis - *Treasurer*

Ian Harrison - *Secretary*

Valerie Harrison - *Chair and Booking Secretary*

Ian Haugh

Andra Johnstone

Martin Jones - *Deputy Chair*

This report was approved by the Village Hall trustees on 10th June 2024 and signed on their behalf by:

Val Harrison
Chair

Combeinteignhead Village Hall

Independent Examiner's Report to the Trustees For The Year To 31 March 2024

Responsibilities and basis of report

I report to the Trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2024.

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

Tin Nwe Myint FCCA
Delta Accountancy Advice Ltd

8 July 2024

8 Margaret Avenue
St Albans
Hertfordshire AL3 5TE

Combeinteignhead Village Hall

Statement of Financial Activities For The Year To 31 March 2024

	Note	2024			2023
		Unrestricted £	Restricted £	Total £	Total £
Incoming resources	2				
Income and endowments from:					
Donations		2,088	406	2,494	2,256
Charitable activities		14,945	196	15,141	10,718
Other trading activities		9,633		9,633	5,384
Investments		188		188	73
Other income		10		10	120
Total		26,864	602	27,466	18,551
Resources expended	3				
Expenditure on:	5, 6, & 7				
Raising funds		0	71	71	0
Charitable activities		15,291	0	15,291	7,063
Governance and support costs		8,063	0	8,063	13,593
		23,354	71	23,425	20,656
Net income/(expenditure)		3,510	531	4,041	(2,105)
Transfer (to)/from Restricted funds		(3,109)	3,109	0	0
Surplus/(Deficit) for the year		401	3,640	4,041	(2,105)
Funds brought forward 1 April 2022		10,063	16,357	26,420	28,525
Total funds at 31 March 2024		£ 10,464	£ 19,997	£ 30,461	£ 26,420

Combeinteignhead Village Hall
Balance Sheet
As At 31 March 2024

	Note	31 Mar 24 £	31 Mar 23 £
Fixed Assets			
Equipment, net book value	4 & 8	2,239	6,353
Current Assets			
Stock	4 & 9	895	0
Debtors	10	1,653	572
Bank and cash		28,252	22,041
Total Current assets		30,800	22,613
Less Current liabilities			
Creditors	11	2,578	2,546
Net Current assets		28,222	20,067
Total Assets less liabilities		£ 30,461	£ 26,420
Represented by:			
Funds of the Charity			
Restricted funds	12	19,997	16,357
Unrestricted funds	13	10,464	10,063
Total funds		£ 30,461	£ 26,420

Approved by the Executive Committee on 10th June and signed on their behalf by:

Valerie Harrison
Chair

John Ellis
Treasurer

Combeinteignhead Village Hall
Notes to the accounts
For The Year To 31 March 2024

1 CHARITY INFORMATION

Combeinteignhead Village Hall is a charity registered with the charity commission. The registered office is Village Hall, Shaldon Road, Combeinteignhead, Devon TQ12 4RR. The nature of the charity's operations and principal activities are described in the Trustees' report.

BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The effects of events relating to the year ended 31 March 2024 which occurred before the date of approval of the financial statements by the board of trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2024 and the results for the year ended on that date.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

Going concern

The trustees have assessed the use of going concern and have considered possible events or conditions that might cast doubt on the ability of the charity to continue as a going concern. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

CHARITY INFORMATION continued
Fund accounting continued

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

2 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources: it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Government grants

The charity has received a government grant in the reporting period.

Interest

Bank interest is included when received.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

3 RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

4 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £500. The cost is written off equally over 3 years.

ASSETS continued

Stocks and work in progress

Stocks held for sale are measured at the lower or cost or net realisable value.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Judgements and key sources of estimation uncertainty

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements.

5 Employees

The Hall had 1 part-time employee throughout the year, 2023 was the same.

Combeinteignhead Village Hall
Notes to the accounts, continued
For The Year To 31 March 2024

5 Employees

The Hall had 1 part-time employee throughout the year, 2023 was the same.

	2024 £	2024 £
6 The operating surplus is stated after charging:		
Depreciation - owned assets	4,114	3,324
Independent examiner's fee	500	0
7 Staff costs		
Salary and wages	1,936	1,541

8 Tangible Fixed Assets

	Heating and refurbish - ment £
Cost	
At 1 April 2023	12,178
Additions	0
At 31 March 2024	<u>12,178</u>
Depreciation	
At 1 April 2023	5,826
For year	4,114
At 31 March 2024	<u>9,940</u>
Net Book value	
At 1 April 2023	<u>£6,352</u>
At 31 March 2024	<u>£2,238</u>

The Charity owns the Village Hall which it was given in 1926. No value has ever been placed on it.

Combeinteignhead Village Hall
Notes to the accounts, continued
For The Year To 31 March 2024

	2024 £	2023 £
9 Stocks		
Finished goods	895	0
10 Debtors		
Trade debtors	72	14
Prepayments and accrued income	581	558
Other debtors	1,000	0
	£1,653	£572
11 Creditors		
Trade creditors	382	750
Accruals and deferred income	2,196	1,796
	£2,578	£2,546
Related Party disclosures		
6 (6 – 2023) Trustees received £2,938 (£3,453 – 2023) as reimbursement for breakfast and other groceries purchased on behalf of the charity. No trustees received remuneration for their service as a		
12 Restricted funds		
Raising the roof (see note 14)	16,357	16,357
Net income in year	3,640	0
Total restricted funds	£19,997	£16,357
13 Unrestricted funds		
Designated fund - contingencies	5,000	5,000
Accumulated surpluses		
Brought forward at 1 April 2023	5,063	7,169
(Deficit)/Surplus for the year	401	(2,106)
Accumulated surpluses at 31 March 2024	5,464	5,063
Total unrestricted funds	£10,464	£10,063

Combeinteignhead Village Hall
Notes to the accounts, continued
For The Year To 31 March 2024

Purpose of funds

- 14 The purpose of the **Raising the Roof** restricted fund is to replace the roof which is now nearly 100 years old and has reached the end of its useful life. In addition the new roof will be insulated to reduce heat loss which at the moment is significant.

Funds have been placed in the **Designated** fund to ensure the Village Hall can meet any unforeseen expenditure without affecting ongoing activities.

15 **Comparative statement of financial activity**
For The Year To 31 March 2023

	Unrestricted £	Restricted £	Total £
Incoming resources			
Income and endowments from:			
Donations	1,659	597	2,256
Charitable activities	8,605		8,605
Other trading activities	7,497		7,497
Investment income	11		11
Other income	182		182
	<hr/> 17,954	<hr/> 597	<hr/> 18,551
Expenditure on:			
Raising funds	0		
Charitable activities	5,408		5,408
Other trading activities	1,075		1,075
Governance and support costs	13,813	360	14,173
	<hr/> 20,296	<hr/> 360	<hr/> 20,656
Net income/(expenditure)	(2,342)	237	(2,105)
Transfer (to)/from Restricted funds		0	0
Surplus/(Deficit) for the year	<hr/> (2,342)	<hr/> 237	<hr/> (2,105)
Funds brought forward 1 April 2022	12,405	16,120	28,525
Total funds at 31 March 2023	<hr/> 10,063	<hr/> 16,357	<hr/> 26,420