

ZEALS ALMSHOUSES TRUST  
ACCOUNTS SUMMARY 2024

Income and Expenditure Account 2024			
	2024	2023	
Income			
Rent	32818	31596	
Expenses			
Utilities			
Electricity	480	39	
Oil	4684	5244	
Water	1338	1293	
Repair Maintenance			
Boiler	1475	2060	
Gardens	2050	1799	
Other	1862	2099	
Major Works			
Major Works		2982	2982
General admin			
Social/TV	42	288	
Almshse asso	482	350	
Insurance	1172	1148	
Other	1696	1110	
Total Expense	13585	18410	
Interest/Return on Investment	4471	2996	
Nett Operational Surplus	23704	16182	

Prepared by Lilian Russell A.C.M.A.

*Lilian Russell* 26/3/25

BALANCE SHEET @ 31/12/2024			
	2024	2023	
Current Assets			
Cash	2963	2541	
Debtors			
Deposit	71171	55700	
Current Liabilities			
Creditors		3358	
Net Assets	74134	54883	
Represented by			
Long Term Loan	(15585)	(20038)	
Retained Earnings	(34845)	(18663)	
Current Year	(23704)	(16182)	
	(58549)	(34845)	
	(74134)	(54883)	

Bank Reconciliation		
Open Bank 1/1/2023	2541	
Operational Surplus	23704	
Decrease in Creditors	(3358)	
Loan Repayment	(4453)	
Increase Deposit	(11000)	
Investment Returns	(4471)	
Close Bank 31/12/2024	2963	

*my k's checked up to 9 April 2025*



## Independent Examiner's Report to the Trustees of the Zeals Almshouses Trust

I report on the accounts of the Trust for the year ended 31<sup>st</sup> December 2024, which are set out herewith.

### Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

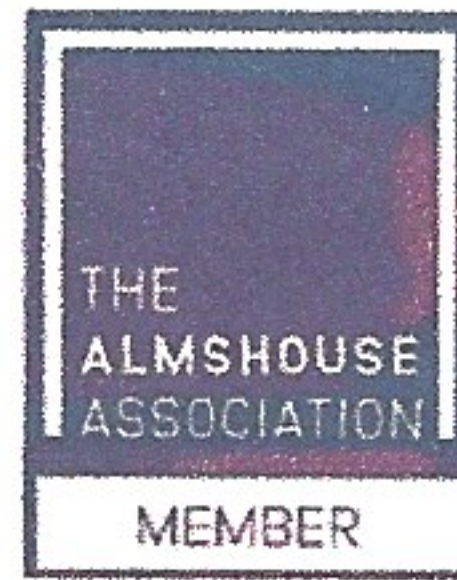
1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed ..... *L.R. Russell* ACMA .....  
Date ..... 2/4/25 .....



# **ZEALS ALMSHOUSE CHARITY**

Registered with the Charity Commission No 202702



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Hon Treasurer  
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2<sup>nd</sup> June 2025

## **Annual Report for 2024**

The trustees continued to manage the 5 almshouse cottages. All cottages have been occupied throughout and all residents remain unchanged.

No major restoration works have been undertaken during 2024