

ZEALS ALMSHOUSES TRUST
ACCOUNTS SUMMARY 2023

Income and Expenditure Account 2023		2023	2022
Income			
Rent		31596	27436
Expenses			
Utilities			
Electricity	39		160
Oil	5244		6305
Water	1293	6576	1521
			7987
Repair Maintenance			
Boiler	2060		568
Gardens	1799		2725
Other	2099	5957	586
(showers, plumbing etc)			3879
Major Works			
Major Works	2982		945
(#1 chimneys)		2982	945
General admin			
Social/TV	288		
Almshse asso	350		150
Insurance	1148		1036
Other	1110	2895	622
			1807
Total Expense		<u>18410</u>	<u>14618</u>
Interest/Return on Investment		2996	226
Nett Operational Surplus		<u>16182</u>	<u>13044</u>

BALANCE SHEET @ 31/12/2023		2023	2022
Current Assets			
Cash		2541	6023
Debtors			
Deposit		55700	42204
Current Liabilities			
Creditors		3358	5073
Net Assets		<u>54883</u>	<u>43154</u>
Represented by			
Long Term Loan		(20038)	(24491)
Retained Earnings		(18663)	(5619)
Current Year		(16182)	(13044)
		(34845)	(18663)
		<u>(54883)</u>	<u>(43154)</u>

Bank Reconciliation		6023
Open Bank 1/1/2023		6023
Operational Surplus		16182
Decrease in Creditors		(1715)
Loan Repayment		(4453)
Increase Deposit		(10500)
Investment Returns		(2996)
Close Bank 31/12/2023		<u>2541</u>

Applied to Trust Assets

15th April 2024