

THE PRESTBURY CHARITY

England & Wales · Charity number 202655

Details

Other names PRESTBURY CHARITY, PRESTBURY UNITED CHARITIES, THE PRESTBURY UNITED CHARITIES

Status Registered

Legal form Other

Registered 1969-06-03

Register [View on the Charity Commission register](#)

Contact

Address 34 Desert Orchid Road
Prestbury
Cheltenham
Gloucestershire
GL52 5FD

Phone 07710 130579

Email clerk@puc.org.uk

Website www.puc.org.uk

Activities

Objects: (1) THE ALMSHOUSE BRANCH; SUCH LAND AND BUILDINGS BELONGING TO THE CHARITY FROM TIME TO TIME TO BE USED AS ALMSHOUSES FOR THE ACCOMODATION OF RESIDENTS WHO SHALL BE PERSONS IN NEED WHO (EXCEPT IN SPECIAL CASES TO BE APPROVED BY THE CHARITY COMMISSIONERS) ARE INHABITANTS OF THE AREAS OF BENEFIT. (2) RELIEF IN NEED BRANCH; TO RELIEVE EITHER GENERALLY OR INDIVIDUALLY PERSONS RESIDENT IN THE AREAS OF BENEFIT WHO ARE IN CONDITIONS OF NEED HARDSHIP OR DISTRESS BY MAKING GRANTS OF MONEY OR PROVIDING OR PAYING FOR ITEMS SERVICES OR FACILITIES CALCULATED TO REDUCE THE NEED HARDSHIP OR DISTRESS OF SUCH PERSONS. THE AREA OF BENEFIT MEANS THE POSTAL CODE AREAS OF GL50, GL51, GL52 AND GL53 WITH PREFERENCE RETAINED FOR THOSE LIVING FIRSTLY IN PRESTBURY AND SECONDLY IN SWINDON VILLAGE OR SOUTHAM.

Activities: Giving grants of goods and services to people and organisations in need, in the area of benefit covering postcodes GL50, GL51, GL52 and GL53. Priority is given to applicants from the Parish of Prestbury, Gloucestershire, and the adjoining parishes of Southam and Swindon Village.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** SEE OBJECTS
- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£31,081	£15,169	-	-
2024-12-31	£28,997	£21,219	-	-
2023-12-31	£27,159	£23,805	-	-
2022-12-31	£25,114	£26,459	-	-
2021-12-31	£23,276	£32,440	-	-

Trustees

Name	Role	Appointed
Catherine Margaret Hunt	Chair	2023-03-30
David Martyn Hansen		2023-03-30
David Miller		2025-03-19
John Payne		2024-06-14
KATE BISHOP		2012-10-29
Revd Nick Bromfield		2016-12-15
Stanley Smith		2024-01-18

THE PRESTBURY CHARITY

England & Wales - Charity number 202655

Accounts

THE PRESTBURY UNITED CHARITIES

REGISTERED CHARITY 202655

TRUSTEES' ANNUAL REPORT FOR 2025

The registered name of the Charity is The Prestbury Charity but the Scheme states that the Charity is known locally as The Prestbury United Charities (PUC).

The Registered Address is that of the Clerk:

34 Desert Orchid Road, Prestbury, Cheltenham, Gloucestershire GL52 5FD

The Governing Document is the Scheme of the Charity Commissioners dated 10th April 1991 together with a scheme issued on 4th August 2010, and a further scheme issued 10th December 2019.

The Persons Legally Responsible during the year were the Trustees, namely:

- Cathy Hunt, nominated (PPC), Chair
- Wendy Price, co-opted
 - Resigned January 2025
- Kate Bishop, nominated (PPC), Vice-Chair
- Martyn Hansen, nominated (PPC)
- Nicholas Roach, co-opted
 - Resigned March 2025
- Claire Morris, co-opted
- Stan Smith, nominated (CBC)
- John Payne, co-opted
- David Miller, co-opted
 - Appointed March 2025
- Linda Norris, co-opted
 - Appointed July 2025
- Reverend Nicholas Bromfield, ex officio

The Councils of Prestbury Parish (3) and Cheltenham Borough (1) have powers to nominate the number of Trustees indicated.

The Charity's Main Agents are as follows:

- Bankers: HSBC, 2 The Promenade, Cheltenham, Gloucestershire, GL50 1LS
- Independent Examiner: John S White, Tudor Cottage, 2 High Street, Prestbury, Cheltenham, GL52 3AS

The Scheme contains the following Restrictions:

- The Charity's area of benefit is the postal code areas of GL50, GL51, GL52, and GL53 with preference retained for those living firstly in Prestbury and secondly in Swindon Village or Southam.

- In applying the income of PUC, the Trustees shall not commit themselves to repeat or renew the relief granted on any occasion in any case; the Charity shall not apply income directly to relieve public funds.
- £11,001 (which has been invested) is stated by the Scheme to be permanent endowment.

The Prestbury United Charities is normally administered by nine trustees and a clerk who works on a self-employed basis, being remunerated for hours worked. It has no paid employees.

The income of the charity is made up of dividends and interest on investments.

- In 2025 the total income received was £31,080.57

The Prestbury United Charities uses the income from investments to meet the needs of applicants whom the trustees consider are eligible for assistance. During 2025 the PUC approved 7 applications from individuals or organisations whose fulfilment cost £1,877.00. The PUC does not provide monetary grants but typically sources household furniture or electrical appliances that applicants cannot afford.

In 2021 the PUC established a partnership with the Cheltenham office of the P3 charity to extend relief to those in need in its area of benefit. P3 helps persons who are homeless or have recently been found accommodation and need basic household items. As at the last meeting of trustees in October 2025, the P3 Charity had approved 12 applications during the year and spent £2,649.26 in their fulfilment. There was a balance of cumulative grant monies awarded to P3 of £246.21 at that time. The trustees granted further funds to P3 of £5,000.00 to administer on the same application basis as the PUC but with a maximum individual grant limit of £500.00. Since 2021, the PUC has awarded P3 grants totalling £25,000.00.

In addition, grants amounting to £4,000.00 were made to the Cheltenham Foodbank and £1,000.00 to Riding For The Disabled.

In total, grants of £11,877.00 were made during 2025 by the PUC. Overheads for the year were £3,292.29.

- In 2025 the total expenditure was £15,169.29.

In 2025 there was a surplus of income over expenditure of £15,911.28. That contrasts with a surplus of 7,778.38 in 2024; £3,354.01 in 2023; a deficit of (£1,344.95) in 2022; and a deficit of (£9,163.53) in 2021.

In reviewing the outcomes for the financial year, trustees noted that the number of individual applications that the charity had been able to support had halved since 2022. The PUC responds to applicants who apply to the charity for help but, co-incidentally, the P3 Charity had also experienced a similar decline in the number of applicants it dealt with. P3 has caseworkers who are pro-active in dealing with homeless and recently re-housed individuals and families. But, they reported that whilst there was no decline in the numbers of people in need, the acute shortage of social housing in the Cheltenham area meant that there were fewer people being offered housing or being re-housed.

Trustees have sought to increase awareness of the assistance that the charity is able to offer by posting awareness posters in many locations and by directly contacting the agencies (such as Gloucestershire Social Services) that are able to refer and support applicants to the charity.

The financial policies followed by the PUC during the year were:

- Trustees shall ensure that investments comply with the Trustee Act 2000 (or any later version), and that:
 - 1.1 The aim of the Trustees is to protect the value of the investments against inflation.
 - 1.2 The Trustees take "proper advice" when investing. This advice is to be given by a Stockbroker or other suitably qualified financial advisor and the Trustees must ensure that:
 - 1.2.1 There is a proper diversification of investments, and,
 - 1.2.2 The investments are suitable to meet the needs of the Charity, and,
 - 1.2.3 The risk is acceptable.

Cathy Hunt



Chair of Trustees

Date

3/3/2020

THE PRESTBURY UNITED CHARITIES

PRESTBURY, CHELTENHAM
REGISTERED CHARITY 202655

Statement Of Financial Activities

For The Year to 31st December 2025

Prestbury United Charities
Statement of Financial Activities
for the Year to 31 December 2025

	Total 2025 £	Total 2024 £	Total 2023 £
Income			
Investment Income	31,080.57	28,997.10	27,158.87
Sundry donations	0.00	0.00	0.00
Total Incoming Resources	<u>31,080.57</u>	<u>28,997.10</u>	<u>27,158.87</u>
Costs of charitable expense			
Overheads	3,292.29	3,759.40	3,725.04
Grants	11,877.00	17,459.32	20,079.82
Investments	0.00	30,000.00	23,804.86
Total Resources used	<u>15,169.29</u>	<u>51,218.72</u>	<u>23,804.86</u>
Surplus/ (Deficit) of Income Over Expenditure	<u>15,911.28</u>	<u>-22,221.62</u>	<u>3,354.01</u>
(Decrease)/Increase in Investment Valuation	37,830.90	42,337.44	20,763.19
Total funds brought forward	700,821.24	680,705.42	656,588.22
Total Funds Carried Forward	<u>754,563.42</u>	<u>700,821.24</u>	<u>680,705.42</u>

Prestbury United Charities
Balance Sheet
for the Year to 31 December 2025

The assets and liabilities of the charity:

	Notes	2025 £	2024 £	2023 £
Fixed Assets				
Investments	2	707,358.48	669,527.58	627,190.14
Current Assets				
Cash at bank		47,204.94	31,293.66	53,515.28
Net Assets		<u>754,563.42</u>	<u>700,821.24</u>	<u>680,705.42</u>
The funds of the charity:				
Unrestricted Income Funds		<u>754,563.42</u>	<u>700,821.24</u>	<u>680,705.42</u>

Approved by the trustees

Date

3/3/2026

Chair of the trustees

Name CATHERINE MUNT

Signature



Prestbury United Charities
Notes to the accounts
for the Year to 31 December 2025

1 Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared under the historical cost convention.

The accounts have been prepared in accordance with:
the Financial Reporting Standard applicable in the United Kingdom and Republic
of Ireland

Charities SORP FRS 102

the Charities Act 2011

Funds structure policy

The charity maintains a general unrestricted fund which represents funds that are
expendable at the discretion of the trustees in furtherance of the objectives of
the charity.

The objective of the charity being the relief of those in need in the Prestbury area
including Post Codes GL50, GL51, GL52 and GL53.

2 Analysis of UK Investments

	2025	2024	2023
	£	£	£
CCLA COIF	320,485.19	336,597.45	299,427.31
M&G Charifund	386,873.29	279,773.26	272,664.92
M&G Charibond	0.00	53,156.87	55,097.91
	<u>707,358.48</u>	<u>669,527.58</u>	<u>627,190.14</u>

(if any):

Address: TUDOR COTTAGE, 2 HIGH ST.
PRESTBURY
CHELTENHAM GL52 3AS

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE

THE PRESTBURY CHARITY

England & Wales - Charity number 202655

Accounts

THE PRESTBURY UNITED CHARITIES

PRESTBURY, CHELTENHAM

REGISTERED CHARITY 202655

TRUSTEES ANNUAL REPORT

FOR

2024

THE PRESTBURY UNITED CHARITIES

REGISTERED CHARITY 202655

TRUSTEES' ANNUAL REPORT FOR 2024

The registered name of the Charity is The Prestbury Charity but the Scheme states that the Charity is known locally as The Prestbury United Charities (PUC).

The Registered Address is that of the Clerk:

34 Desert Orchid Road, Prestbury, Cheltenham, Gloucestershire GL52 5FD

The Governing Document is the Scheme of the Charity Commissioners dated 10th April 1991 together with a scheme issued on 4th August 2010, and a further scheme issued 10th December 2019.

The Persons Legally Responsible during the year were the Trustees, namely:

- Cathy Hunt, nominated (PPC), Chair
- Wendy Price, co-opted, Vice-Chair
- Kate Bishop, nominated (PPC)
- Martyn Hansen, nominated (PPC)
- Nicholas Roach, co-opted
- Claire Morris, co-opted
- Stan Smith, nominated (CBC) appointed January 2024
- Philip Nigel Woodcock, co-opted resigned April 2024
- John Payne, co-opted appointed August 2024
- Reverend Nicholas Bromfield, ex officio

The Councils of Prestbury Parish (3) and Cheltenham Borough (1) have powers to nominate the number of Trustees indicated.

The Charity's Main Agents are as follows:

- Bankers: HSBC, 2 The Promenade, Cheltenham, Gloucestershire, GL50 1LS
- Independent Examiner: John S White, Tudor Cottage, 2 High Street, Prestbury, Cheltenham, GL52 3AS
- Investment Advisor: Mr Nicholas Roach, Moss Bank Farm, Upper Mill Lane, Prestbury, Cheltenham, Gloucestershire, GL52 3NF

The Scheme contains the following Restrictions:

- The Charity's area of benefit is the postal code areas of GL50, GL51, GL52, and GL53 with preference retained for those living firstly in Prestbury and secondly in Swindon Village or Southam.
- In applying the income of PUC, the Trustees shall not commit themselves to repeat or renew the relief granted on any occasion in any case; the Charity shall not apply income directly to relieve public funds.
- £11,001 (which has been invested) is stated by the Scheme to be permanent endowment.

The Prestbury United Charities is normally administered by nine trustees and a clerk who works on a self-employed basis, being remunerated for hours worked. It has no paid employees.

The income of the charity is made up of dividends and interest on investments.

- In 2024 the total income received was £28,997.10

The Prestbury United Charities uses the income from investments to meet the needs of applicants whom the trustees consider are eligible for assistance. During 2024 the PUC approved 16 applications from individuals or organisations whose fulfilment cost £5,459.32.

In 2021 the PUC established a partnership with the Cheltenham office of the P3 charity to extend relief to those in need in its area of benefit. P3 helps persons who are homeless or have recently been found accommodation and need basic household items. During 2024 the P3 charity was granted further funds of £3,000.00 to administer on the same application basis as the PUC but with a maximum individual grant limit of £500.00. In 2024 the P3 Charity approved 28 applications and spent £5,070.90 in their fulfilment. There was a balance of cumulative grant monies awarded to P3 of £2,895.87 at the end of the year.

In addition, grants amounting to £9,000.00 were made to the Cheltenham Foodbank.

In total, grants of £17,459.12 were made during 2024 by the PUC. Overheads for the year were £3,689.00.

- In 2024 the total expenditure was £21,218.72.

In 2024 there was a surplus of income over expenditure of £7,778.38. That contrasts with a surplus of £3,354.01 in 2023; a deficit of (£1,344.95) in 2022; and a deficit of (£9,163.53) in 2021.

During 2024 the trustees re-invested £30,000.00 that had accumulated in its bank deposit account accruing from dividend income that was surplus to its annual expenditure over several previous years.

The financial policies followed by the PUC during the year were:

- Trustees shall ensure that investments comply with the Trustee Act 2000 (or any later version), and that:
 - 1.1 The aim of the Trustees is to protect the value of the investments against inflation.
 - 1.2 The Trustees take "proper advice" when investing. This advice is to be given by a Stockbroker or other suitably qualified financial advisor and the Trustees must ensure that:
 - 1.2.1 There is a proper diversification of investments, and,
 - 1.2.2 The investments are suitable to meet the needs of the Charity, and,
 - 1.2.3 The risk is acceptable.

Cathy Hunt
Chair of Trustees



Date

18.03.2025

THE PRESTBURY UNITED CHARITIES

PRESTBURY, CHELTENHAM

REGISTERED CHARITY 202655

STATEMENT OF FINANCIAL ACTIVITIES

FOR

FOR THE YEAR TO 31ST DECEMBER 2024

1. STATEMENT OF FINANCIAL ACTIVITIES

2. BALANCE SHEET

A. TRUSTEE'S APPROVAL SIGNATURE AND DATE

3. NOTES TO THE ACCOUNTS

Prestbury United Charities
Statement of Financial Activities
for the Year to 31 December 2024

	Total 2024 £	Total 2023 £	Total 2022 £
<i>Income</i>			
Investment Income	28,997.10	27,158.87	25,114.25
Sundry donations	0.00	0.00	0.00
Total Incoming Resources	<u>28,997.10</u>	<u>27,158.87</u>	<u>25,114.25</u>
<i>Costs of charitable expense</i>			
Overheads	3,759.40	3,725.04	2,979.67
Grants	17,459.32	20,079.82	23,479.53
Investments	30,000.00		
Total Resources used	<u>51,218.72</u>	<u>23,804.86</u>	<u>26,459.20</u>
Surplus/ (Deficit) of Income Over Expenditure	<u>-22,221.62</u>	<u>3,354.01</u>	<u>-1,344.95</u>
(Decrease)/Increase in Investment Valuation	42,337.44	20,763.19	-58,829.02
Total funds brought forward	680,705.42	656,588.22	716,762.19
Total Funds Carried Forward	<u>700,821.24</u>	<u>680,705.42</u>	<u>656,588.22</u>

Prestbury United Charities
Balance Sheet
for the Year to 31 December 2024

	Notes	2024 £	2023 £	2022 £
The assets and liabilities of the charity:				
Fixed assets				
Investments	2	669,527.58	627,190.14	606,426.95
Current assets				
Cash at bank		31,293.66	53,515.28	50,161.27
Net Assets		<u>700,821.24</u>	<u>680,705.42</u>	<u>656,588.22</u>
The funds of the charity:				
Unrestricted income funds		<u>700,821.24</u>	<u>680,705.42</u>	<u>656,588.22</u>

Approved by the trustees on 18th March 2025

Chairman



Prestbury United Charities
Notes to the accounts
for the Year to 31 December 2024

1 Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared under the historical cost convention.

The accounts have been prepared in accordance with:

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland

Charities SORP FRS 102

the Charities Act 2011

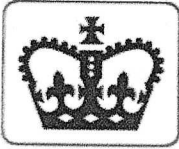
Funds structure policy

The charity maintains a general unrestricted fund which represents funds that are expendable at the discretion of the trustees in furtherance of the objectives of the charity.

The objective of the charity being the relief of those in need in the Prestbury area including Post Codes GL50, GL51, GL52 and GL53.

2 Analysis of UK Investments

	2024	2023	2022
	£	£	£
COIF	336,597.45	299,427.31	273,842.08
M&G Charifund	279,773.26	272,664.92	279,226.02
M&G Charibond	53,156.87	55,097.91	53,358.85
	<u>669,527.58</u>	<u>627,190.14</u>	<u>606,426.95</u>



Section A Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The Prestbury Charity (also known as The Prestbury United Charities)

**On accounts for the year
ended**

31 st December 2024	Charity no (if any)	202655
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Set out on pages

1-2 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2024**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: **Date:**

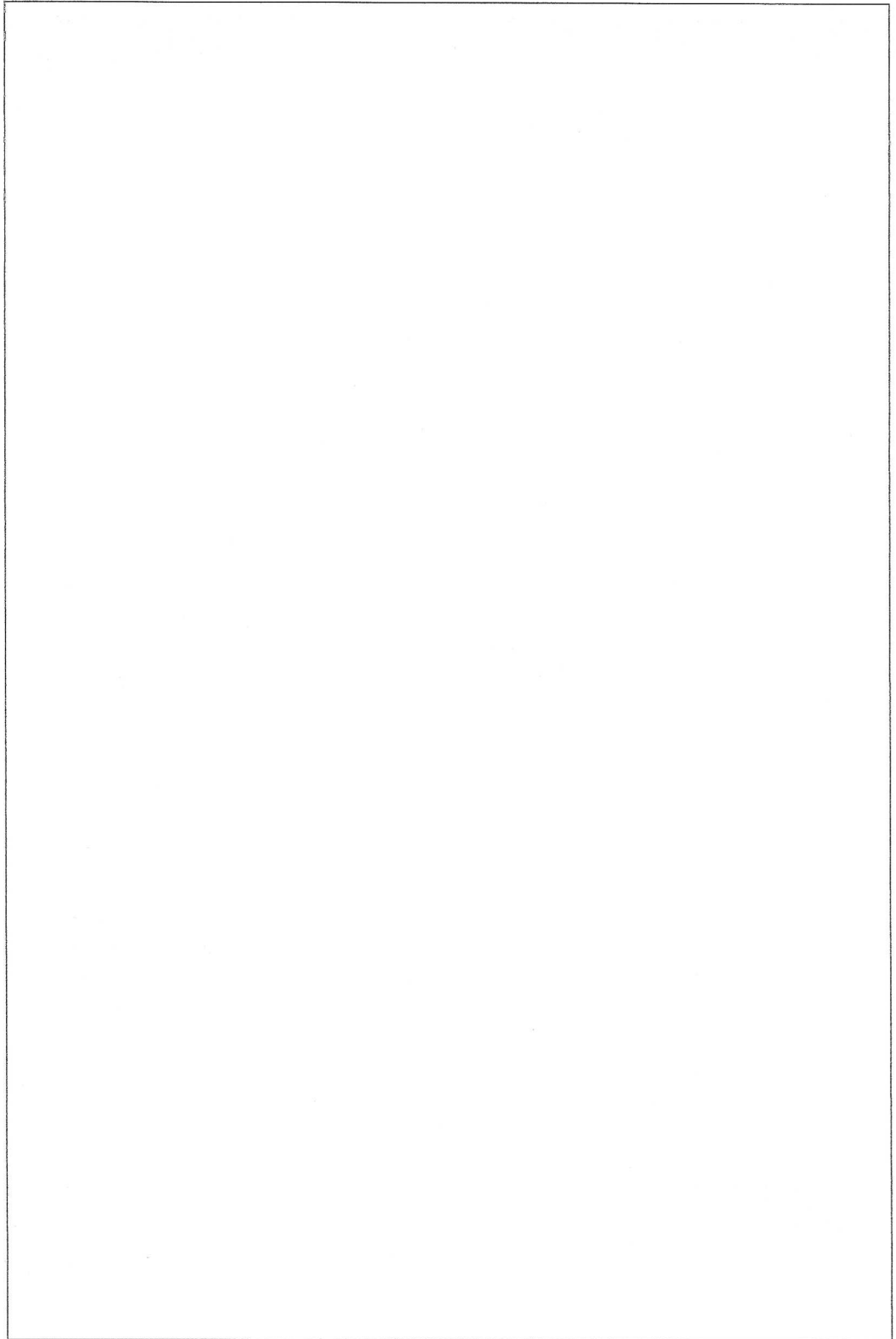
Name:

Relevant professional qualification(s) or body (if any):

Address:

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



THE PRESTBURY CHARITY

England & Wales - Charity number 202655

Accounts

THE PRESTBURY UNITED CHARITIES

REGISTERED CHARITY 202655

TRUSTEES' ANNUAL REPORT FOR 2023

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The Persons Legally Responsible during the year were the Trustees, namely:

- Wendy Price, co-opted, Chair
- Reverend Nicholas Bromfield, ex officio
- Nicholas Roach, co-opted
- Philip Nigel Woodcock, co-opted
- Claire Morris, co-opted
- Kate Bishop, nominated (PPC)
- Martyn Hansen, nominated (PPC) appointed March 2023
- Cathy Hunt, nominated (PPC) appointed March 2023
- John Payne, nominated (CBC) resigned January 2023

The Councils of Prestbury Parish (3) and Cheltenham Borough (1) have powers to nominate the number of Trustees indicated.

The Charity's Main Agents are as follows:

- Bankers: HSBC, 2 The Promenade, Cheltenham, Gloucestershire, GL50 1LS
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The Scheme contains the following Restrictions:

- The Charity's area of benefit is the postal code areas of GL50, GL51, GL52, and GL53 with preference retained for those living firstly in Prestbury and secondly in Swindon Village or Southam.
- In applying the income of PUC, the Trustees shall not commit themselves to repeat or renew the relief granted on any occasion in any case; the Charity shall not apply income directly to relieve public funds.
- £11,001 (which has been invested) is stated by the Scheme to be permanent endowment.

The Prestbury United Charities is normally administered by nine trustees and a clerk who works on a self-employed basis, being remunerated for hours worked. It has no paid employees.

The income of the charity is made up of dividends and interest on investments.

- In 2023 the total income received was £26,436.71

The Prestbury United Charities uses the income from investments to meet the needs of applicants whom the trustees consider are eligible for assistance. During 2023 the PUC approved 14 applications from individuals whose fulfilment cost £8,579.82.

In 2021 the PUC established a partnership with the Cheltenham office of the P3 charity to extend relief to those in need in its area of benefit. During 2023 the P3 charity was granted further funds of £5,000.00 to administer on the same application basis as the PUC but with a maximum individual grant limit of £500.00. In 2023 the P3 Charity approved 18 applications and spent £4,100.77 in their fulfilment. There was a balance of grant monies awarded to P3 of £4,966.87 at the end of the year.

In addition, grants amounting to £6,000.00 were made to the Cheltenham Foodbank and the CCP Pantry

In total grants of £20,079.82 were made during 2023. Overheads for the year were £3,725.04.

- In 2023 the total expenditure was £23,804.86.

In 2023 there was a surplus of income over expenditure of £2,631.85. That contrasts with a deficit of (£1,344.95) in 2022; and a deficit of (£9,163.53) in 2021.

The financial policies followed by the PUC during this year were:

- Trustees shall ensure that investments comply with the Trustee Act 2000 (or any later version), and that:

1.1 The aim of the Trustees is to protect the value of the investments against inflation.

1.2 The Trustees take "proper advice" when investing. This advice is to be given by a Stockbroker or other suitably qualified financial advisor and the Trustees must ensure that:

1.2.1 There is a proper diversification of investments, and,

1.2.2 The investments are suitable to meet the needs of the Charity, and,

1.2.3 The risk is acceptable.



Cathy Hunt
Chair of Trustees

Date 14th June 2024

Prestbury United Charities
Statement of Financial Activities
for the Year to 31 December 2023

	Total 2023 £	Total 2022 £	Total 2021 £
Income			
Investment Income	27,158.87	25,114.25	23,276.15
Sundry donations	0.00	0.00	0.00
Total Incoming Resources	<u>27,158.87</u>	<u>25,114.25</u>	<u>23,276.15</u>
Costs of charitable expense			
Overheads	3,725.04	2,979.67	1,845.52
Grants	20,079.82	23,479.53	30,594.16
Total Resources used	<u>23,804.86</u>	<u>26,459.20</u>	<u>32,439.68</u>
Surplus/ (Deficit) of Income Over Expenditure	<u>3,354.01</u>	<u>-1,344.95</u>	<u>-9,163.53</u>
(Decrease)/Increase in Investment Valuation	20,763.19	-58,829.02	64,645.97
Total funds brought forward	656,588.22	716,762.19	661,278.81
Total Funds Carried Forward	<u>680,705.42</u>	<u>656,588.22</u>	<u>716,762.19</u>

Prestbury United Charities
Balance Sheet
for the Year to 31 December 2023

	Notes	2023 £	2022 £	2021 £
The assets and liabilities of the charity:				
Fixed assets				
Investments	2	627,190.14 ✓	606,426.95	665,255.97
Current assets				
Cash at bank		53,515.28	50,161.27	51,506.22
Net Assets		<u>680,705.42</u>	<u>656,588.22</u>	<u>716,762.19</u>
The funds of the charity:				
Unrestricted income funds		<u>680,705.42</u> ✓	<u>656,588.22</u>	<u>716,762.19</u>

Approved by the trustees on *14th June 2024*

C. J. [Signature]
 Chairman

Prestbury United Charities
Notes to the accounts
for the Year to 31 December 2023

1 Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared under the historical cost convention.

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Funds structure policy

The charity maintains a general unrestricted fund which represents funds that are expendable at the discretion of the trustees in furtherance of the objectives of the charity.

The objective of the charity being the relief of those in need in the Prestbury area including Post Codes GL50, GL51, GL52 and GL53.

2 Analysis of UK Investments

	2023	2022	2021
	£	£	£
COIF	299,427.31 ✓	273,842.08	309,865.40
M&G Charifund	272,664.92 ✓	279,226.02	295,696.24
M&G Charibond	55,097.91 ✓	53,358.85	59,694.33
	<u>627,190.14</u> ✓	<u>606,426.95</u>	<u>665,255.97</u>



Section A

Independent Examiner's Report

Report to the trustees

Charity Name

The Prestbury Charity (also known as: The Prestbury United Charities)

On accounts for the year ended

31st December 2023

Charity no (if any)

202655

Set out on pages

1-2

Remember to include the page numbers of additional sheets

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

J.S. White

Date:

22.5.2024

Name:

J.S. WHITE

Relevant professional qualification(s) or body

N/A

(if any):

Address: TUDOR COTTAGE, 2 HIGH ST., PRESTBURY
CHAELTENHAM, GLOS
GL52 3AS

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None.

THE PRESTBURY CHARITY

England & Wales - Charity number 202655

Accounts

THE PRESTBURY UNITED CHARITIES

REGISTERED CHARITY 202655

TRUSTEES' ANNUAL REPORT FOR 2022

The registered name of the Charity is The Prestbury Charity but the Scheme states that the Charity is known locally as The Prestbury United Charities (PUC).

The Registered Address is that of the Clerk:

34 Desert Orchid Road, Prestbury, Cheltenham, Gloucestershire GL52 5FD

The Governing Document is the Scheme of the Charity Commissioners dated 10th April 1991 together with a scheme issued on 4th August 2010, and a further scheme issued 10th December 2019

The Persons Legally Responsible during the year were the Trustees, namely:

- Wendy Price, co-opted, Chair
- Jeneth Slater, nominated (PPC), Vice Chair resigned October 2022
- Kate Bishop, nominated (PPC)
- Reverend Nicholas Bromfield, ex officio
- Claire Morris, co-opted
- Nicholas Roach, co-opted
- John Payne, nominated (CBC)
- Philip Nigel Woodcock, co-opted

and the Councils of Prestbury Parish (3) and Cheltenham Borough (1) which have powers to nominate the number of Trustees indicated.

The Charity's Main Agents are as follows:

- Bankers: HSBC, 2 The Promenade, Cheltenham, Gloucestershire, GL50 1LS
- Independent Examiner: John S White, Tudor Cottage, 2 High Street, Prestbury, Cheltenham, GL52 3AS
- Investment Advisor: Mr Nicholas Roach, Moss Bank Farm, Upper Mill Lane, Prestbury, Cheltenham, Gloucestershire, GL52 3NF

The Scheme contains the following Restrictions:

- The Charity's area of benefit is the postal code areas of GL50, GL51, GL52, and GL53 with preference retained for those living firstly in Prestbury and secondly in Swindon Village or Southam.
- In applying the income of PUC, the Trustees shall not commit themselves to repeat or renew the relief granted on any occasion in any case; the Charity shall not apply income directly to relieve public funds.
- £11,001 (which has been invested) is stated by the Scheme to be permanent endowment.

The Prestbury United Charities is normally administered by nine trustees and a clerk who works on a self-employed basis, being remunerated for hours worked. It has no paid employees.

The income of the charity is made up of dividends and interest on investments.

- In 2022 the total income received was £25,114.25.

The Prestbury United Charities uses the income from investments to meet the needs of applicants whom the trustees consider are eligible for assistance. During 2022 the PUC approved 15 applications from individuals whose fulfilment cost £6,479.53.

In 2021 the PUC established a partnership with the Cheltenham office of the P3 charity to extend relief to those in need in its area of benefit. During 2022 the P3 charity was granted funds of £7,000 to administer on the same application basis as the PUC but with a maximum individual grant limit of £500.00. In 2022 the P3 Charity approved 24 applications and spent £4,148.50 in their fulfilment. There was a balance of grant monies awarded to P3 of £3,842.02 at the end of the year.

In addition, grants amounting to £10,000.00 were made to the Cheltenham Foodbank.

In total grants of £23,279.53 were made during 2022. Overheads for the year were £2,979.67.

- In 2022 the total expenditure was £26,459.20

In 2022 the deficit of income over expenditure was therefore -£1,344.95. That contrasts with a deficit of -£9,163.53 in 2021; an excess of income over expenditure in 2020 of £203.00 and £6,735.00 in 2019.

The financial policies followed by the PUC during this year were:

- Trustees shall ensure that investments comply with the Trustee Act 2000 (or any later version), and that:

1.1 The aim of the Trustees is to protect the value of the investments against inflation.

1.2 The Trustees take "proper advice" when investing. This advice is to be given by a Stockbroker or other suitably qualified financial advisor and the Trustees must ensure that:

1.2.1 There is a proper diversification of investments, and,

1.2.2 The investments are suitable to meet the needs of the Charity, and,

1.2.3 The risk is acceptable

Wendy Price
Chair of Trustees

Prestbury United Charities
Statement of Financial Activities
for the Year to 31 December 2022

	Total 2022 £	Total 2021 £
<i>Income</i>		
Investment Income	25,114.25	23,276.15
Sundry donations	0.00	0.00
Total Incoming Resources	<u>25,114.25</u>	<u>23,276.15</u>
<i>Costs of charitable expense</i>		
Overheads	2,979.67	1,845.52
Grants	23,479.53	30,594.16
Total Resources used	<u>26,459.20</u>	<u>32,439.68</u>
Surplus/ (Deficit) of Income Over Expenditure	<u>-1,344.95</u>	<u>-9,163.53</u>
(Decrease)/Increase in Investment Valuation	-58,829.02	64,645.97
Total funds brought forward	716,762.19	661,278.81
Total Funds Carried Forward	<u>656,588.22</u>	<u>716,762.19</u>

Prestbury United Charities
Balance sheet
for the Year to 31 December 2022

	Notes	2022 £	2021 £
The assets and liabilities of the charity:			
<i>Fixed assets</i>			
Investments	2	606,426.95	665,255.97
<i>Current assets</i>			
Cash at bank		50,161.27	51,506.22
Net Assets		<u>656,588.22</u>	<u>716,762.19</u>
The funds of the charity:			
Unrestricted income funds		<u>656,588.22</u>	<u>716,762.19</u>

Approved by the trustees on

15/06/2023

Chairman

W Price

Prestbury United Charities
Notes to the accounts
for the Year to 31 December 2022

1 Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared under the historical cost convention.

The accounts have been prepared in accordance with:

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland

Charities SORP FRS 102

the Charities Act 2011

Funds structure policy

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The objective of the charity being the relief of those in need in the Prestbury area including Post Codes GL50, GL51, GL52 and GL53.

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M&G Charifund	279,226.02	295,696.24	263,979.48
M&G Charibond	53,358.85	59,694.33	61,788.08
	<u>606,426.95</u>	<u>665,255.97</u>	<u>600,610.00</u>



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
The Prestbury Charity (also known as: The Prestbury United Charities)

On accounts for the year ended

31 st December 2022	Charity no (if any)	202655
--------------------------------	----------------------------	--------

Set out on pages

1-2
(remember to include the page numbers of additional sheets)

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Independent examiner's statement

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: 

Date: 7.6.2023

Name: J. S. WHITE

Relevant professional qualification(s) or body

N/A

(if any):

--

Address:

TUDOR COTTAGE, 2 HIGH ST.
PRESTBURY, CHELTENHAM
GL52 3AS.

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

JONE
