

2024 Report for Charity Commission

The village of Over is fortunate to have two charities whose surplus funds are used directly for the benefit of Over residents. The boards of trustees for these charities manage assets, bequeathed by former residents of the parish of Over, in strict accordance with the Schemes set up by the Charity Commission for England & Wales and briefly detailed below –

Church & Town Lands Charity (Estate Branch) - 202613 – Scheme of 5th May 1970 –

Income remaining after defraying all expenses is divided into three equal parts, with one equal third paid to the **Church Branch** and the remaining two equal thirds to the **Town Branch**.

Trustees as at 30.06.24 – Mr G Fenn, Mrs M Hyde, Mrs S Johnstone, Mr L Nicholas, Mr D Raymond, Mr T Sutton, Mr C Wadsworth

- **Church Branch - 260065** – To apply clear yearly income in or towards the upkeep, repair and insurance of the fabric of the parish church of the ecclesiastical parish of St Mary, Over.
Trustees as at 30.06.24 – Mr D Raymond
- **Town Branch - 260066** – To apply the clear yearly income for any charitable purposes for the general benefit of the inhabitants of the parish of Over for which provision is not made out of rates, taxes or other public funds. Trustees as at 30.06.24 – Mr G Fenn, Mrs M Hyde, Mrs S Johnstone, Mr L Nicholas, Mr T Sutton, Mr C Wadsworth

Over Relief In Need Charity – 206239 - Scheme of 13th November 1987 –

Income remaining after defraying all expenses for relief of persons resident in the parish of Over who are in conditions of need, hardship or distress for which provision is not made out of rates, taxes or other public funds. Trustees as at 30.06.24 – Mr G Fenn, Mrs M Hyde, Mrs S Johnstone, Mr L Nicholas, Mr T Sutton, Mr C Wadsworth

During the financial year ending 30.06.24 exterior refurbishment work was undertaken at the Town Hall including new windows to the rear of the property, and in addition funds have been set aside to enable refurbishment of the wooden window shutters during for the forthcoming year.

Following approval of the accounts for the financial year ending 30.06.24 the sum of £6,030.57 has been granted to St Mary's Church through the Church Branch. In addition, grants totalling £20,297.75 have been awarded to the following village organisations by the Town Branch and Over Relief In Need Charity –

- Over Community Association
- Over Day Centre
- Over Primary School
- Over Puddleducks
- Over Scouts
- Over Sports FC
- Over Sports Youth FC
- Over Sports Under 8 Girls FC
- Over Village Produce Show
- Over Youth Café
- St Mary's Church Over, for refurbishment of the Church Hall

*The Trustees of Over Church & Town Lands Charity and Over Relief In Need Charity
November 2024*

CHURCH & TOWN LANDS CHARITY AND OVER RELIEF IN NEED CHARITY

Accounts for Year Ending 30th June 2024

CHURCH & TOWN LANDS, ESTATE BRANCH:

	30-Jun-24	30-Jun-23
Income		
Rent - Land & Allotments	12,107.30	12,142.30
Rent - 73 High Street	9,920.00	9,600.00
Rent - Town Hall	7,800.00	7,800.00
Utilities recharge re Town Hall	1,921.75	3,603.44
Insurance recharge re Town Hall	624.00	812.00
Miscellaneous income	33.21	105.00
Bank Interest	367.62	111.96
Provision for refurbishments	0.00	11,670.00
BLK Charities UK Equity (£ Dividend)	1,721.22	1,672.44
BLK Charities UK Bond (£ Dividend)	2,851.16	2,851.16
	37,346.26	50,368.30
Expenses - Income related		
73 High Street - Repairs & Maintenance	989.82	5,451.06
Town Hall (75 High St) Repairs & Maintenance	3,248.79	11,898.76
Town Hall (75 High St) Utilities	921.75	3,603.44
Admin - clerk fee + stationery etc	2,100.00	2,669.79
Insurance	1,225.20	1,595.56
Provision for refurbishments	10,000.00	0.00
Land expenses	769.00	435.18
	19,254.56	25,653.79
Balance for Distribution	18,091.70	24,714.51
 Distributed as follows :-		
Church Branch (1/3rd)	6,030.57	8,238.17
Town Branch (2/3rd)	12,061.13	16,476.34
	18,091.70	24,714.51

CHURCH & TOWN LANDS CHARITY AND OVER RELIEF IN NEED CHARITY

Accounts for Year Ending 30th June 2024

CHURCH & TOWN LANDS, TOWN BRANCH:

	30-Jun-24	30-Jun-23
Balance Brought Forward	24,476.91	13,016.81
Share of Current Year	12,061.13	16,476.34
Donation from Over News	423.60	8,000.00
	<u>36,961.64</u>	<u>37,493.15</u>
Charity Grants	16,923.89	13,016.24
Balance Carried Forward	<u>20,037.75</u>	<u>24,476.91</u>

CHURCH & TOWN LANDS, CHURCH BRANCH:

	30-Jun-24	30-Jun-23
Balance Brought Forward	8,238.17	6,360.22
Share of Current Year	6,030.57	8,238.17
	<u>14,268.74</u>	<u>14,598.39</u>
Payment to Churchwardens	8,238.17	6,360.22
Balance Carried Forward	<u>6,030.57</u>	<u>8,238.17</u>

OVER RELIEF IN NEED CHARITY:

	30-Jun-24	30-Jun-23
Balance Brought Forward	520.00	260.00
Land Rent	260.00	260.00
	<u>780.00</u>	<u>520.00</u>
Charity Grants	520.00	0.00
Balance Carried Forward	<u>260.00</u>	<u>520.00</u>

CHURCH & TOWN LANDS CHARITY AND OVER RELIEF IN NEED CHARITY
Accounts for Year Ending 30th June 2024

ASSETS & LIABILITIES

	30-Jun-24	30-Jun-23
Total Bank Balances Brought Forward	51,765.08	49,633.47
Receipts	37,979.86	46,933.30
	89,744.94	96,566.77
Payments	34,936.62	44,801.69
<u>Total Bank Balances Carried Forward</u>	<u>54,808.32</u>	<u>51,765.08</u>
Church Branch Balance	6,030.57	8,238.17
Town Branch Balance	20,037.75	24,476.91
Relief In Need Balance	260.00	520.00
Provisions for Refurbishment of Properties & Emergencies	26,830.00	16,830.00
73 High Street Deposit	900.00	900.00
Allotment Deposits	750.00	800.00
	<u>54,808.32</u>	<u>51,765.08</u>

INVESTMENTS

Investments at 30th June 2023	Shares	Bid Value 30/6/23	Dividend	% Return
BLK Charities UK Equity (£ Dividend)	6,968.527	£ 49,272.52	£ 1,672.44	3.39%
BLK Charities UK Bond (£ Dividend)	47,519.567	£ 66,240.28	£ 2,851.16	4.30%
		£ 115,512.80	£ 4,523.60	

Investments at 30th June 2024	Shares	Bid Value 30/6/24	Dividend	% Return
BLK Charities UK Equity (£ Dividend)	6,968.527	£ 52,760.49	£ 1,721.22	3.26%
BLK Charities UK Bond (£ Dividend)	47,519.567	£ 68,467.62	£ 2,851.16	4.16%
		£ 121,228.11	£ 4,572.38	

PROPERTY & LAND

Property & Land holdings at 30th June 2024

73 High Street, Over CB24 5NB

Town Hall 75 High Street, Over CB24 5NB

122 acres of agricultural land and allotments (inc 2 acres ReliefInNeed)

CHURCH & TOWN LANDS CHARITY AND OVER RELIEF IN NEED CHARITY
Accounts for Year Ending 30th June 2024

Note to the Accounts for the year ended 30th June 2024:

ACCOUNTS EXAMINED AND FOUND TO BE IN ACCORDANCE WITH THE UNDERLYING RECORDS

N M POULTER ACA

Date: 29/07/24

ACCOUNTS CIRCULATED WITH THE AGENDA FOR THE MEETING ON 23rd September 2024 AND SUBSEQUENTLY PASSED AT THAT MEETING

Signed:

Trustee, Mr L Nicholas

Trustee, Mr T Sutton

Trustee, Mrs M Hyde

Trustee, Mr G Fenn

Trustee, Mr C Wadsworth

Trustee, Mrs S Johnstone

Trustee, Mr D Raymond

Clerk, Mrs R Henshaw

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