

2022 Report for Charity Commission

Church & Town Lands Estate Branch - 202613 – Scheme of 5th May 1970 – Manages assets bequeathed by former residents of the parish of Over. Income remaining after defraying all expenses is divided into three equal parts, with one equal third paid to the Church Branch and the remaining two equal thirds to the Town Branch. Trustees at 30.06.22 – Mr G Fenn, Rev S D Gill, Mrs M L Hyde, Mrs S F Johnstone, Mr L A Nicholas, Mr D W Raymond, Mr T R Sutton.

Church Branch - 260065 – To apply clear yearly income in or towards the upkeep, repair and insurance of the fabric of the parish church of the ecclesiastical parish of St Mary, Over. Trustees at 30.06.22 – Rev S D Gill, Mrs S F Johnstone, Mr D W Raymond

Town Branch - 260066 – To apply the clear yearly income for any charitable purposes for the general benefit of the inhabitants of the parish of Over for which provision is not made out of rates, taxes or other public funds. Trustees at 30.06.22 – Mr G Fenn, Rev S D Gill, Mrs M L Hyde, Mr L A Nicholas, Mr T R Sutton.

Over Relief In Need Charity - 206239 - Scheme of 13th November 1987 – Relief of persons resident in the parish of Over who are in conditions of need, hardship or distress. Trustees at 30.06.22 – Mr G Fenn, Rev S D Gill, Mrs M L Hyde, Mr L A Nicholas, Mr T R Sutton.

During the financial year ending 30.06.22 significant refurbishment work was undertaken at the Town Hall. This work has improved the facilities within the building and enabled the Church & Town Lands Charity to find a tenant for the property, which will lead to an increase in income for the Charity in future years. Further necessary exterior work to the property is planned for the forthcoming year.

Following approval of the accounts, the sum of £6,131.66 was granted to St Mary's Church through the Church Branch. The Town Branch awarded grants totalling £11,788.24 to the following village organisations –

- Over Community Association
- Over Primary School
- Over Puddleducks Preschool
- Over Riding Club
- Over Sports FC
- Over Sports Youth FC
- Over Youth Cafe

*The Trustees of Over Church & Town Lands Charity and Over Relief In Need Charity
November 2022*

CHURCH & TOWN LANDS CHARITY AND OVER RELIEF IN NEED CHARITY

Accounts for Year Ending 30th June 2022

CHURCH & TOWN LANDS, ESTATE BRANCH:

	30-Jun-22	30-Jun-21
Income		
Rent - Land & Allotments	12,027.30	11,705.80
Rent - 73 High Street	10,500.00	9,900.00
Rent - Town Hall	2,600.00	0.00
Utilities recharge re Town Hall	988.45	0.00
Insurance recharge re Town Hall	300.00	0.00
Miscellaneous income	200.00	0.00
Bank Interest	3.97	1.67
Provision for refurbishments	10,500.00	0.00
SCDC grants	0.00	20,907.43
BLK Charities UK Equity (£ Dividend)	1,467.58	1,404.86
BLK Charities UK Bond (£ Dividend)	2,851.16	3,326.36
	<u>41,438.46</u>	<u>47,246.12</u>
Expenses - Income related		
73 High Street - Repairs & Maintenance	2,007.00	1,696.92
Town Hall (75 High St) Repairs & Maintenance	12,800.55	658.30
Town Hall (75 High St) Utilities	1,974.71	397.68
Admin - clerk fee + stationery etc	3,309.74	1,500.00
Insurance	1,479.01	1,650.30
Provision for refurbishments	0.00	21,000.00
Land expenses	1,472.48	1,262.26
	<u>23,043.49</u>	<u>28,165.46</u>
Balance for Distribution	<u>18,394.97</u>	<u>19,080.66</u>
 Distributed as follows :-		
Church Branch (1/3rd)	6,131.66	6,360.22
Town Branch (2/3rd)	12,263.31	12,720.44
	<u>18,394.97</u>	<u>19,080.66</u>

CHURCH & TOWN LANDS CHARITY AND OVER RELIEF IN NEED CHARITY

Accounts for Year Ending 30th June 2022

CHURCH & TOWN LANDS, TOWN BRANCH:

	30-Jun-22	30-Jun-21
Balance Brought Forward	14,653.50	9,783.06
Share of Current Year	<u>12,263.31</u>	<u>12,720.44</u>
	26,916.81	22,503.50
Charity Grants	<u>13,900.00</u>	<u>7,850.00</u>
Balance Carried Forward	<u>13,016.81</u>	<u>14,653.50</u>

CHURCH & TOWN LANDS, CHURCH BRANCH:

	30-Jun-22	30-Jun-21
Balance Brought Forward	6,360.22	4,849.47
Share of Current Year	<u>6,131.66</u>	<u>6,360.22</u>
	12,491.88	11,209.69
Payment to Churchwardens	<u>6,360.22</u>	<u>4,849.47</u>
Balance Carried Forward	<u>6,131.66</u>	<u>6,360.22</u>

OVER RELIEF IN NEED CHARITY:

	30-Jun-22	30-Jun-21
Balance Brought Forward	520.00	260.00
Land Rent	<u>260.00</u>	<u>260.00</u>
	780.00	520.00
Charity Grants	<u>520.00</u>	<u>0.00</u>
Balance Carried Forward	<u>260.00</u>	<u>520.00</u>

CHURCH & TOWN LANDS CHARITY AND OVER RELIEF IN NEED CHARITY

Accounts for Year Ending 30th June 2022

ASSETS & LIABILITIES

	30-Jun-22	30-Jun-21
Total Bank Balances Brought Forward	62,283.72	34,542.53
Receipts	31,173.46	47,606.12
	93,457.18	82,148.65
Payments	43,823.71	19,864.93
<u>Total Bank Balances Carried Forward</u>	<u>49,633.47</u>	<u>62,283.72</u>
Church Branch Balance	6,131.66	6,360.22
Town Branch Balance	13,016.81	14,653.50
Relief In Need Balance	260.00	520.00
Provisions for Refurbishment of Properties & Emergencies	28,500.00	39,000.00
73 High Street Deposit	1,000.00	1,000.00
Allotment Deposits	725.00	750.00
	<u>49,633.47</u>	<u>62,283.72</u>

INVESTMENTS

Investments at 30th June 2021	Shares	Bid Value 30/6/21	Dividend	% Return
BLK Charities UK Equity (£ Dividend)	6,968.527	48,417.33	1,404.86	3.39%
BLK Charities UK Bond (£ Dividend)	47,519.567	89,099.19	3,326.36	3.54%
		<u>137,516.52</u>	<u>4,731.22</u>	

<u>Investments at 30th June 2022</u>	Shares	Bid Value 30/6/22	Dividend	% Return
BLK Charities UK Equity (£ Dividend)	6,968.527	46,438.01	1,467.58	3.16%
BLK Charities UK Bond (£ Dividend)	47,519.567	76,283.92	2,851.16	3.74%
		<u>122,721.93</u>	<u>4,318.74</u>	

PROPERTY & LAND

Property & Land holdings at 30th June 2022

73 High Street, Over CB24 5NB
Town Hall 75 High Street, Over CB24 5NB
122 acres of agricultural land and allotments

CHURCH & TOWN LANDS CHARITY AND OVER RELIEF IN NEED CHARITY
Accounts for Year Ending 30th June 2022

Note to the Accounts for the year ended 30th June 2022:

ACCOUNTS EXAMINED AND FOUND TO BE IN ACCORDANCE WITH THE UNDERLYING RECORDS

N M POULTER ACA

Date: 31st July 2022

ACCOUNTS CIRCULATED WITH THE AGENDA FOR THE MEETING ON 26th September 2022 AND SUBSEQUENTLY PASSED AT THAT MEETING

Signed:

Trustee, Mr L Nicholas

Trustee, Mr T Sutton

Trustee, Mrs M Hyde

Trustee, Mr G Fenn

Trustee, Mrs H Davies

Trustee, Mrs S Johnstone

Trustee, Mr D Raymond

Trustee, Rev S Gill

Clerk, Mrs R Henshaw

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