

DURSLEY TOWN TRUST – Charity Number 202607
TRUSTEES ANNUAL REPORT
For the year ending 31st March 2021

Objectives

Dursley Town Trust maintains Dursley Town Hall and Market Place, Jacob's House and Dursley Heritage Centre. The Trust makes the Town Hall and Market Place available for commercial and charitable use as a meeting place and market centre. The Trust leases Jacob's House to Dursley Town Council.

Address

c/o Richard Nuttall, Secretary
22 Hopton Road
Cam
Dursley
Gloucestershire
GL11 5PB

Trustees

Michael Doughty – Chair
Richard Nuttall – Secretary
Peter Hayes
Hilary Fowles
Colin Wyatt

Lorraine Patrick
Neil Grecian
David Barnes
Alex Stennett
Susan Creswick

Structure and Management

The Trust is managed by its Board of Trustees on a voluntary basis who ordinarily meet at least four times a year. The Trustees have appointed an Honorary Treasurer who manages the Trust's finance on a voluntary basis.

In addition the Trustees have appointed a separate Committee to manage and run Dursley Heritage Centre

Activities in year

The Covid-19 pandemic had a major impact on the year with the use of the Town Hall and Market Place significantly curtailed. The Trustees were able to produce and sell the popular annual calendar as well as convert the Town Hall to energy efficient LED lighting both internally and externally.

Public Benefit

The Town Hall is a Grade II* listed building, Jacob's House is a Grade II listed building and are both considered to be important landmarks to the Town of Dursley. The continued maintenance of both buildings is of significant public benefit.

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TRUSTEES ANNUAL REPORT (continued)
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Public Benefit (continued)

The Dursley Heritage Centre is a free entry facility which showcases the History of the Town of Dursley and its surrounding area to the benefit of the local population and visitors alike.

Financial review

The Trust's financial position was much improved during the due to the generous support of HM Government's COVID continuation grants, general funds available to the Trustees increasing by some £25,000 during the year.

Full details of the financial position are shown in the Trust's accounts.



Signed on behalf of the Trustees

30TH JANUARY, 2022

DURSLEY TOWN TRUST
INCOME AND EXPENDITURE ACCOUNT 2020/21
MARKET PLACE AND TOWN HALL

For the year ended 31 st March	2021 General	2021 Designated	2020 General	2020 Designated
INCOME	£	£	£	£
Town Hall rents	426	-	1,986	-
Markets	515	-	1,794	-
Farmers Markets	95	-	-	-
Calendars	1,361	-	1,548	-
Donations	85	-	472	100
Grants – Covid support	14,252	-	-	-
Teas	-	-	449	-
Interest received	16	2	42	5
Total income	16,750	2	6,291	105
EXPENDITURE				
Electricity	1,466	-	2,344	-
Rates	-	-	93	-
Water	167	-	267	-
Cleaning & Windows	703	-	1,665	-
Custodian	-	-	800	-
Insurance	3,549	-	3,411	-
Maintenance	1,320	-	2,574	-
Hanging Baskets and Planting	-	-	308	-
Sundry	36	-	151	-
Calendars	852	-	852	-
Total expenditure	8,093	-	12,465	-
Surplus/(Deficit) for the year	8,657	2	(6,174)	105
Transfer to Designated Fund	-	-	-	-
(Deficit)/Surplus brought forward	(42,757)	11,285	(36,583)	11,180
(Deficit)/Surplus carried forward	(34,100)	11,287	(42,757)	11,285

DURSLEY TOWN TRUST
INCOME AND EXPENDITURE ACCOUNT 2020/21
HERITAGE CENTRE

For the year ended 31 st March	2021 General £	2021 Restricted £	2020 General £	2020 Restricted £
INCOME				
Donations/Sales	96	-	382	-
Grants – Covid support	11,417	-	-	-
Interest	-	24	-	124
Total income	<u>11,513</u>	<u>24</u>	<u>382</u>	<u>124</u>
EXPENDITURE				
Maintenance	12	-	43	-
Telephone	282	-	275	-
Heritage centre costs	-	-	-	-
Cleaning & Windows	75	-	105	-
Sundry	104	-	173	-
Rates	-	-	252	-
Gas and electricity	433	-	646	-
Total expenditure	<u>906</u>	<u>-</u>	<u>1,494</u>	<u>-</u>
Surplus/(Deficit) for the year	<u>10,607</u>	<u>24</u>	<u>(1,112)</u>	<u>124</u>
Transfer to/(from) restricted fund	-	-	1,112	(1,112)
(Deficit)/Surplus brought forward	(5,264)	18,739	(5,264)	19,727
Surplus/(Deficit) carried forward	<u>5,343</u>	<u>18,763</u>	<u>(5,264)</u>	<u>18,739</u>

DURSLEY TOWN TRUST
INCOME AND EXPENDITURE ACCOUNT 2020/21
JACOBS HOUSE

For the year ended 31 st March	2021	2020
INCOME	£	£
Rents	6,562	6,371
Wayleave	500	500
Total income	<u>7,062</u>	<u>6,871</u>
EXPENDITURE		
Insurance	1,304	1,279
Maintenance	-	250
Sundry	-	195
Total expenditure	<u>1,304</u>	<u>1,724</u>
Surplus for the year	<u>5,758</u>	<u>5,147</u>
Surplus brought forward	62,369	57,222
Surplus carried forward	<u>68,127</u>	<u>62,369</u>

DURSLEY TOWN TRUST
BALANCE SHEET AS AT 31 MARCH 2021

	2021 £	2020 £
FIXED ASSETS (see note)	-	-
CURRENT ASSETS		
Other debtors	-	250
Prepayments	869	841
VAT recoverable	-	38
Cash at Bank and in hand	69,125	44,413
	<u>69,994</u>	<u>45,542</u>
CURRENT LIABILITIES		
Other creditors	-	-
Accruals	(380)	(1,170)
VAT payable	(194)	-
	<u>(394)</u>	<u>(1,170)</u>
Total net assets	<u>69,420</u>	<u>44,372</u>
FINANCED BY:		
General Funds:		
Town Hall and General Maintenance Fund	(34,100)	(42,757)
Heritage Centre	5,343	(5,264)
Jacobs House Surplus	68,127	62,369
General Funds	<u>39,370</u>	<u>14,348</u>
Restricted funds:		
Heritage Centre	18,763	18,739
Designated funds:		
Lift Fund	11,287	11,285
	<u>69,420</u>	<u>44,372</u>

DURSLEY TOWN TRUST
BALANCE SHEET AS AT 31 MARCH 2021 (continued)

Fixed Assets Note

The Trust is responsible for Dursley Town Hall, the Jacobs House and the Dursley Heritage Centre, all located in the centre of Dursley. All three properties are public assets vested in the Official Custodian for Charities and held in Trust for the Charity. By the nature of being public assets the properties are not considered by the Trustees to have any realisable value.

Signed on behalf of the Trustees of Dursley Town Trust by:

Susan Cheswick

Date: *30TH JANUARY, 2022*

DURSLEY TOWN TRUST
BALANCE SHEET AS AT 31 MARCH 2021 (continued)

Independent examiner's report to the trustees of Dursley Town Trust

I report to the trustees on my examination of the accounts of Dursley Town Trust (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name:

ANDREW BRIAN BARTON

Address:

7, JUBILEEROAD

DURSLEY

GLOUCESTERSHIRE, GL11 4ES

Date:

30th January 2022