

HUNTINGDONSHIRE

SOCIETY FOR THE BLIND

ACCOUNTS

For the Year Ended 31 March 2023

**8 St Mary's Street
Huntingdon**

Registered Charity No. 202573

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDING 31 MARCH 2023

	Un- Restricted Funds £	Restricted Funds £	2022/23 Total £	Un- Restricted Funds £	Restricted Funds £	2021/22 Total £
Income Resources						
Donations, Legacies and Similar Income	56,668.32		56,668.32	19,495.78		19,495.78
Operating Activities						
Outreach Grants	33,000.00		33,000.00	33,000.00		33,660.00
Other Grants	925.66		925.66			
Other trading activities						
Charity Shop	14,999.18		14,999.18	15,385.66		15,385.66
Sale of Blind Aids	5,093.36		5,093.36	5,454.49		5,454.49
Fund Raising	10,989.84		10,989.84	8,301.70		8,301.70
Property Rental	7,036.13		7,036.13	7,253.36		7,253.36
Income from investments	53,903.30	880.02	54,783.32	52,859.95	862.74	53,722.69
	182,615.79	880.02	183,495.81	142,410.94	862.74	143,273.68
Resources Expended						
Expenditure on raising funds						
Charity Shop	30,233.12		30,233.12	23,602.31		23,602.31
Blind Aids	5,229.61		5,229.61	5,444.04		5,444.04
Fund Raising Expenses	2,985.04		2,985.04	2,587.67		2,587.67
	38,447.77	880.02	38,447.77	31,634.02		31,634.02
Net Income Available for Charitable Application	144,168.02	880.02	145,048.04	110,776.92	862.74	111,639.66
Expenditure on Charitable activities						
Large/Special Dons. Exp.	12,834.45		12,834.45	0.00	0.00	0.00
Member Services	67,159.59	880.02	68,039.61	57,044.74	862.74	57,907.48
Support Costs	15,746.69		15,746.69	10,249.13		10,249.13
Management and Administ	46,657.03		46,657.03	34,087.99		34,087.99
	142,397.76	880.02	143,277.78	101,381.86	862.74	102,244.60
Net Income/(expenditure)	1,770.26		1,770.26	9,395.06		9,395.06
Net Gains/Losses on Revaluation :-						
- Investments	-72,909.96	-1,190.33	-74,100.29	153,072.33	2,499.08	155,571.41
Sundry Creditor Adjustment	0.00		0	0		0
Property Revaluation	15,000.00		15,000.00	0		0
Net Movement in Funds	-56,139.70	-1,190.33	-57,330.03	162,467.39	2,499.08	164,966.47
Funds Brought Forward	2,443,748.20	31,456.13	2,475,204.33	2,281,280.81	28,957.05	2,310,237.86
Funds Carried Forward	2,387,608.50	30,265.80	2,417,874.30	2,443,748.20	31,456.13	2,475,204.33

SUMMARY REVENUE ACCOUNT FOR THE YEAR ENDING 31 MARCH 2023

	2021/22		2021/22	
	£	p	£	p
TRADING ACTIVITIES				
Surplus on Sales				
Blind Aids		-136.25		11
General	12,900.73		12,764.48	13,299
Less Overheads		-28,134.67		-21,515
NET SURPLUS (DEFICIT)			-15,370.19	-8,205
VOLUNTARY SERVICES				
Income				
Legacies	524.92			1,800
Others	115,919.66			66,736
Trusts	880.02	117,324.60		863
Expenditure				
Assistance to the Blind	6,399.80			6,238
Admin. & General Expenses	55,199.30			38,741
Equipment Purchases & Maint.	2,360.33			3,474
Premises Upkeep	4,844.09			2,122
Contribution to Outreach	18,639.81	-87,443.33	29,881.27	8,010
OVERALL SURPLUS (DEFICIT) FOR THE YEAR			14,511.08	2,608

TRADING & PROFIT & LOSS ACCOUNT

		2022/23		2021/22
	£ p	£ p	£ p	£
General Goods (Including Centenary Goods)				
Sales		14,999.18		15,036
Centenary Goods Donation		0.00	14,999.18	350
Purchases - General		1,261.08		1,576
Centenary Goods		0.00		876
Add Stock @ 31/3/22		1,631.43		1,267
		2,892.51		
Less Stock @ 31/3/23	794.06			
Less W/O Stock	0.00			
	794.06			
		-794.06		
Cost of Sales		2,098.45	-2,098.45	-2,087
GROSS PROFIT			12,900.73	13,298
Blind Aids				
Sales		5,093.36		5,454
Purchases	5,393.29			6,109
Add Stock @ 31/2/22	3,980.65			3,316
	9,373.94			
Less Stock @ 31/3/23	4,294.84			-3,981
Less w/o Stock	-150.51	-4,144.33		-5,444
	5,229.61	-5,229.61		
Cost of Sales		-136.25	-136.25	10
GROSS PROFIT (LOSS)			12,764.48	13,309
EXPENSES				
Staff Salaries & Pensions (25% of net cost)		15,552.34		11,363
Rates & Water		462.02		294
Insurances		3,451.24		3,236
Fuel, Light & Cleaning		758.31		588
Printing & Stationery		1,590.74		565
Postages		996.89		754
Telephones		4,246.53		3,939
Card Costs		1,076.60	-28,134.67	777
SURPLUS (LOSS) ON TRADING			-15,370.19	-8,206

HOLIDAY FUND ACCOUNT

	2022/23		2021/22	
	£	p	£	p
Balance brought forward 1 April 2022 - Capital		148,263.83		136,485
Add increase in Stock Valuation		0.00		11,779
Deduct reduction in Stock Valuation		<u>-5,610.48</u>		<u>0</u>
		22,741.81		18,675
Balance brought forward 1 April 2022 - Revenue				
Income	4,147.90			
Investment Income		0.00		4,066
Fees		<u>4,147.90</u>		<u>0</u>
		26,889.71		
Expenditure		<u>-26,889.71</u>		<u>0</u>
Revenue Balance Transferred to Voluntary Fund		0.00		22,742
Revenue Balance carried forward 31 March 2023				<u>171,006</u>
Total Balance carried forward 31 March 2023		<u>142,653.35</u>		<u>171,006</u>

WOODWARD BEQUEST

Balance brought forward 1 April 2022 - Capital		463,802.10		426,955
Add increase in Stock Valuation		0.00		36,847
Deduct reduction in Stock Valuation		<u>-17,550.81</u>		<u>0</u>
		18,856.03		16,135
Balance brought forward 1 April 2022 - Revenue				
Income		<u>12,975.55</u>		<u>12,721</u>
Investment Income		31,831.58		
Expenditure				
Outreach Account		<u>-10,000.00</u>		<u>-10,000</u>
		21,831.58		
Revenue Balance Transferred to Voluntary Fund		<u>-21,831.58</u>		<u>0</u>
Revenue Balance carried forward 31 March 2023		0.00		18,856
Total Balance carried forward 31 March 2023		<u>446,251.29</u>		<u>482,658</u>

OUTREACH ACCOUNT

		2022/23		2021/22
Income		£ p	£ p	£
Cambs. C.C. Grant			33,000.00	33,000
Cambs C.C. Inflation Grant			0.00	660
Woodward Bequest Contribution			10,000.00	10,000
			43,000.00	43,660
Expenditure				45,261
Employees	Salaries	50,038.09		4,487
	Travelling	4,867.60		225
	Training	200.00		287
	Staff Checks	270.00		0
	Advertising	0.00		0
	Others	0.00	55,375.69	374
Volunteers	Expenses	3,003.30		-1,115
General Club Expenditure	(Net)	710.82	3,714.12	
Administration	Printing & Static	500.00		300
	Telephones	400.00		400
	Electricity/Prem	250.00		250
	Postage	600.00		500
	Insurances	800.00		700
	Others	0.00	2,550.00	0
Surplus/Loss for Year			-61,639.81	-8,010
Total Funded by General Fund			-18,639.81	
			18,639.81	-8,010

SPECIAL DONATIONS ACCOUNT

		2022-23		
Income		£ p	£ p	£ p
Buckfest		4,000.00		0
Deduct Expenditure			-782.26	0
			-87.39	0
			-2,375.00	0
		4,000.00	-3,244.65	755.35
Income				
Brampton Golf		17,100.00		0
Deduct Expenditure			-71.86	0
			-1,188.00	0
			-1,187.50	0
			-7,142.44	0
		17,100.00	-9,589.80	7,510.20
Income				
Talking Newspaper		20,591.47		0
Deduct Expenditure			0.00	0
		20,591.47	0.00	20,591.47
Total Fund C/FWD			28,857.02	0

VOLUNTARY FUND

	2022/23		2021/22
	£	p	£
Income			
Legacies	524.92		1,800
Donations - General	14,051.23		8,714
General Fund Raising (Net)	8,004.80		5,714
Covid 19 Grant	0.00		2,667
Centenary Grant	0.00		5,800
St Ives Town Council Grant	525.66		514
Hunts. Town Council Grant	400.00		0
Revenue Transfer from Holiday Account	26,889.71		0
Revenue Transfer from Woodward Account	21,831.58		0
Other Income - Miscellaneous	40.78	72,268.68	0
Investments - General		36,779.85	36,057
Deposit Account Interest		330.55	12
National Savings Bank Interest		29.37	3
Rent of Flat (Net of Repairs)		7,036.13	7,253
Trusts - Bonham		22.69	22
- Elliott Bequest		857.33	840
		117,324.60	69,399
Expenditure			
Assistance to the Blind			
Vols. Evening	0.00		383
A.G.M & Board Meetings	124.80		135
Theatre Trips (Net)	275.00		-275
Hospital - ECLO	6,000.00		6,000
Sun. Cred. Adjustment	0.00	-6,399.80	0
Administration & General Expenses			
Staff Salaries (75%)	46,657.03		34,088
Travelling	179.45		5
Premises - Repairs, Maint. & Alterations	4,844.09		2,122
Equipment - Purchases & Repairs	2,360.33		3,474
Subscriptions & Journals	63.00		61
Training	380.00		300
Bank Charges	151.25		236
Adverts	0.00		0
Audit Fee	1,730.00		1,682
Eye Tests	120.00		0
Conferences	121.60		0
PPE Equipment	247.56		0
Centenary Costs	5,200.97		2,038
Miscellaneous	348.44	-62,403.72	330
Surplus		48,521.08	44,337
Trading & Profit & Loss Account		-15,370.19	-8,206
Voluntary Fund		48,521.08	18,824
Outreach Account		-18,639.81	-8,010
Total Surplus/Loss		14,511.08	2,608

BALANCE SHEET AS AT 31 MARCH 2023

	2022/23		2021/22
	£	p	£
FIXED ASSETS			
Land & Buildings (as at October 2022)			
Office, Shop Premises		390,000.00	375,000
Investments			
Bonham Trust Fund		780.57	811
£354.67 (41.66 units) Charity Comm.			
Elliott Bequest Fund		29,485.23	30,645
£13,788.08 (1,573.67 units) Charity Comm.			
Holiday Fund		142,653.35	148,264
£32,671.46 (7,613.62 units) Charity Comm.			
Woodward Bequest		446,251.29	463,802
£218,582 (23,817.09 units) Charity Comm.			
General Stock		1,264,921.92	1,314,671
£623,378.26 (67,510.75 units) Charity Comm.			
		<u>2,274,092.36</u>	<u>2,333,193</u>
CURRENT ASSETS			
Stock - General Goods	794.06		1,631
- Blind Aids	<u>4,144.33</u>	4,938.39	3,981
Debtors - General	0.00		523
- Inland Revenue - 2020-21	0.00		36
- Inland Revenue - 2022-23	500.41		712
- Outreach	8,250.00		660
- Cambs. CC	<u>0.00</u>	8,750.41	0
Cash - National Savings Account	31,591.12		31,562
- Barclays Current Account	14,353.14		27,212
- CAF Current Account	14,222.48		10,841
- CAF Gold Account	71,626.05		65,351
- CAF Business Card Account	480.74		500
- Petty Cash	110.00		80
- Outreach Floats - Vols.	100.00		100
- Outreach Floats - Petty Cash	40.00		40
- Club Floats £75 x 4	300.00		
- Fund Raising Float	50.00		30
- Shop Float	25.00		5
- Postage	<u>342.23</u>	133,240.76	378
		<u>146,929.56</u>	<u>143,662</u>
LESS CURRENT LIABILITIES			
Cash - Current Account	0.00		0
Creditors - Audit Fee	1,700.00		1,650
- General	0.00		0
- Fundraising	51.00		0
- Hospital ECLO	0.00		0
- Lottery Grant Refund	<u>1,396.62</u>	-3,147.62	143,781.94
		<u>2,417,874.30</u>	<u>2,475,204</u>

BALANCE SHEET AS AT 31 MARCH 2023

	£	p	2022/23 £	p	£	p	2021/22 £
REPRESENTED BY - ACCUMULATED FUND							
General Balance as at 1 April 2022	1,790,084.43						1,683,031
Surplus/(Loss) for the Year		14,511.08					2,607
		<u>1,804,595.51</u>					
Increase/(Reduction) in Share Valuations		-49,748.67					104,446
Increase/(Reduction) in Property Valuations		<u>15,000.00</u>	1,769,846.84	1,769,846.84			0
							1,790,084
Elliott Bequest Trust Fund			29,485.23				30,645
Bonham Trust Fund			780.57				811
Woodward Bequest			446,251.29				482,658
Holiday Fund Account			142,653.35				171,006
Special Donations Account			<u>28,857.02</u>				0
			<u>2,417,874.30</u>				<u>2,475,204</u>

Signed *F C Newton* Honorary Treasurer Date *6/9/23.*
F. C. Newton

Notes to the Accounts

- 1). The Accounts have been produced on an Income and Expenditure basis taking into account all known Sundry Creditors and Debtors at the end of May 2023.
- 2). The Report of the Honary Treasurer contains an analysis of the Annual Accounts and therefore forms part of these Accounts.

Statement of Trustees Expenses included within these Accounts

- a) the total amount of Trustee expenses - £Nil

CLUB BALANCES (6 GROUPS)

Total Balances as at 31 March 2023 included within the Overall General Balance show above amount to £1,419.12



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 1 April 2022 **To** 31 March 2023

Charity name: Huntingdonshire Society for the Blind

Charity registration number: 202573

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The charity acts for the general benefit of blind and partially sighted persons.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Please see report by Honorary Treasurer
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The charity acts for the public benefit of blind and partially sighted persons

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Please see report by Honorary Treasurer

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21-1.23	The charity maintains funds, in particular investments to generate returns which can be used for the purpose of its charitable activities.
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Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution and Charity Commission Scheme sealed 10 September 1979
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	A M White-Horan			
2	F C Newton	Treasurer		
3	P Bucknall	Chairman	Resigned 12 th September 2022	
4	C Mosley		Resigned 12 th September 2022	
5	The Venerable H McCurdy	President		
6	D Fletcher			
7	B Worthington		Resigned 12 th September 2022	
8	N Rushton	Vice Chairman. Chairman.	Vice Chairman – resigned 12 th Sep 2022. Chairman – appointed 12 th Sep 2022	
9	H Murphy		Appointed 16 th Jan 2023	
10	J King			
11	F Tarpey	Vice Chairman	Appointed 17 th Oct 2022	
12	B Yare		Appointed 12 th Sep 2022	

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

F C Newton

Full name(s)	Francis C Newton	
Position (eg Secretary, Chair, etc)	Honorary Treasurer and Trustee	
Date	6 September 2023	



15 Station Road
St Ives
Cambridgeshire
PE27 5BH

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF HUNTINGDONSHIRE SOCIETY FOR THE BLIND

We have audited the financial statements of Huntingdon Society for the Blind for the year ended 31 March 2023, which comprise the Balance Sheet and Profit and Loss Account and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

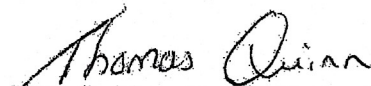
Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144* of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Peter Matthew Barlow (Senior Statutory Auditor)
For and on behalf of Thomas Quinn Statutory Auditors

Dated: 6 September 2023

