

RICHARD HICKS

England & Wales · Charity number 202543

Details

Status Registered

Legal form Other

Registered 1962-05-25

Register [View on the Charity Commission register](#)

Contact

Address 27 Kipling Drive
Towcester
NN12 6QY

Phone 01327353464

Activities

Objects: 1. ANNUAL PAYMENT TOWARDS SALARY OF ORGANIST AT TOWCESTER PARISH CHURCH. 2. BALANCE TOWARDS REPAIRS OF TOWCESTER PARISH CHURCH.

Activities: apply clear income towards repair and maintenance of the Parish Church of Towcester and in maintaining divine service there

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** PARISH OF TOWCESTER
- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£35,551	£38,446	-	-
2024-12-31	£35,256	£28,045	-	-
2023-12-31	£33,991	£33,720	-	-
2022-12-31	£31,669	£27,375	-	-
2021-12-31	£30,282	£29,161	-	-

Trustees

Name	Role	Appointed
Dr JOHN ROBERT SUNDERLAND	Chair	
ALAN GILBERT		2015-02-27
Christine Linda Johns		2017-02-20
GRAHAME BLANCHARD		
PHILLIP MATTHEW MANSELL		2024-04-16
Rev Paula Ella Challen		2019-11-29

RICHARD HICKS

England & Wales - Charity number 202543

Accounts



Trustees' Annual Report for the period

From **1st January 2025** To **31st December 2025**

Charity name: **Richard Hicks**

Charity registration number: **202543**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To apply clear income toward repair and maintenance of the Parish Church in Towcester and in maintaining divine service there
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Payments totalling £38,446.00 as follows: £28,446.00 to cover part of the Parish Share paid by the Towcester Parochial Church Council for St Lawrence Church (being 80% of income under the calculation method agreed by the Trustees. £10,000.00 towards quinquennial repairs at St Lawrence Church, Towcester. No funds were transferred out of income to the Special Reserve Fund in 2025.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The above payments were deemed by the Trustees to be for public benefit by contributing towards maintenance of the Church and divine service

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The main achievements of the Charity are those identified above and have assisted in maintaining divine service at the Parish Church in Towcester.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	During the year the Charity received income from its COIF investments of £32,311 plus £3,240 being interest from the deposit and special reserve accounts. The total net assets (including Special Reserve) decreased by £47,100 to £1,101,159.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Special Reserve Fund is to provide for future maintenance and improvements to the structure and fixtures and fittings of St Lawrence Church Towcester to which the Trustees decide to contribute, and which cannot be met from the Charity's annual income.
Amount of reserves held	Para 1.22	Total Net Assets in Special Reserve Fund as at 31/12/25 of £112,730.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Charity Commissioners' Scheme
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Unincorporated association

Reference and Administrative details

Charity name	RICHARD HICKS
Other name the charity uses	-
Registered charity number	202543
Charity's principal address	27 Kipling Drive Towcester Northants NN12 6QY

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Grahame Blanchard	Secretary		
Alan Gilbert			
Mrs Christine Linda Johns			Nominative Trustee appointed by the Parochial Church Council of the Ecclesiastical Parish of Towcester
Brian William John Manning	Vice-Chairman		
Rev Paula Ella Challen			Ex-officio Trustee in the capacity as the incumbent of the Benefice of Towcester, Caldecote, Easton Neston, Greens Norton and Bradden
Phillip Mansell			
Dr John Robert Sunderland	Chairman		
Peter John Morris			Nominative Trustee appointed by the Parochial Church Council of the Ecclesiastical Parish of Towcester

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Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

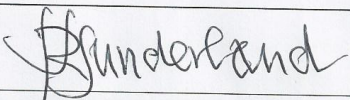
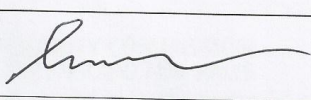
Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signature(s)		
Full name(s)	JOHN ROBERT SUNDERLAND	GRAHAME BLANCHARD
Position	CHAIRMAN & TRUSTEE	SECRETARY & TRUSTEE
Date	14/04/26	14/04/26



Independent examiner's report on the accounts

Independent Examiner's Report

Section A
Report to the trustees/ members of
On accounts for the year ended
Set out on pages

Charity Name RICHARD HICKS		
31 st December 2025	Charity no (if any)	202543
1-5		

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (~~other than that disclosed below~~*)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
- have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

[Signature] **Date:** 24th FEBRUARY 2026

Name:

MICHAEL BACON

Relevant professional qualification(s) or body Address:

3 GREENVIEW DRIVE, TOWCESTER, NORTHANTS NN12 6 DL

Statement of Accounts for the year ended 31st. December, 2025

General Account

	Payments (£)	Receipts (£)	Total (£) 2025	Total (£) 2024
Opening Balance			39,767.09	34,735.20
Transfers to Lloyds Bank	(38,446.00)		(38,446.00)	(28,045.00)
Transfer to Special Reserve	(0.00)		(0.00)	(0.00)
Interest from Deposit Fund		1,328.78	1,328.78	1,502.95
Income from Investments		32,311.17	32,311.17	31,573.94
Closing Balance			34,961.04	39,767.09

Special Reserve Account

	Payments (£)	Receipts (£)	Total (£) 2025	Total (£) 2024
Opening Balance			44,718.17	42,538.69
Transfer from General Account		0.00	0.00	0.00
Transfer to Lloyds Bank	0.00		0.00	0.00
Special Reserve Interest		1,911.18	1,911.18	2,179.48
Closing Balance			46,629.35	44,718.17

Lloyds Bank

	Payments (£)	Receipts (£)	Total (£) 2025	Total (£) 2024
Opening Balance			210.99	210.99
Transfers from General Account		38,446.00	38,446.00	28,045.00
Hire of Meeting Room	(0.00)	(0.00)	(0.00)	(0.00)
Maintenance of Church Services	(28,446.00)		(28,446.00)	(28,045.00)
Expenses	(0.00)		(0.00)	(0.00)
Fixed wire electrical test	(0.00)		(0.00)	(0.00)
Bellringers	(0.00)		(0.00)	(0.00)
Church roof	(0.00)		(0.00)	(0.00)
Crypt fan	(0.00)		(0.00)	(0.00)
Quinquennial	(10,000.00)		(10,000.00)	(0.00)
Closing Balance			210.99	210.99

INCOME FROM INVESTMENTS

		<u>Total (£) 2025</u>	<u>Total (£) 2024</u>
February	Income from COIF Investment Income Fund	6,693.88	6,536.77
	Income from COIF Property Fund	1,300.05	1,272.20
May	Income from COIF Investment Income Fund	6,693.88	6,536.77
	Income from COIF Property Fund	1,420.77	1,420.77
August	Income from COIF Investment Income Fund	6,693.88	6,536.77
	Income from COIF Property Fund	1,290.77	1,290.77
November	Income from COIF Investment Income Fund	6,927.17	6,689.12
	Income from COIF Property Fund	1,290.77	1,290.77
		32,311.17	31,573.94

INTEREST FROM DEPOSIT ACCOUNTS

		<u>Total (£) 2025</u>	<u>Total (£) 2024</u>
January	Interest from COIF Deposit Account	154.92	152.05
	Interest from COIF Special Reserve	174.19	186.19
February	Interest from COIF Deposit Account	154.83	152.23
	Interest from COIF Special Reserve	174.11	186.42
March	Interest from COIF Deposit Account	137.60	143.46
	Interest from COIF Special Reserve	153.64	174.36
April	Interest from COIF Deposit Account	179.15	186.12
	Interest from COIF Special Reserve	168.04	186.51
May	Interest from COIF Deposit Account	91.13	129.31
	Interest from COIF Special Reserve	161.38	180.43
June	Interest from COIF Deposit Account	73.28	66.89
	Interest from COIF Special Reserve	162.41	187.32
July	Interest from COIF Deposit Account	95.80	96.66
	Interest from COIF Special Reserve	155.17	181.11
August	Interest from COIF Deposit Account	98.38	99.95
	Interest from COIF Special Reserve	159.37	187.31
September	Interest from COIF Deposit Account	84.26	99.56
	Interest from COIF Special Reserve	155.00	182.66
October	Interest from COIF Deposit Account	85.05	125.06
	Interest from COIF Special Reserve	148.31	175.94
November	Interest from COIF Deposit Account	87.45	128.52
	Interest from COIF Special Reserve	152.50	180.81
December	Interest from COIF Deposit Account	86.93	123.14
	Interest from COIF Special Reserve	147.06	170.42
		3,239.96	3,682.43

RECONCILIATION STATEMENT

	<u>General Account</u>	<u>Special Reserve</u>	<u>Lloyds Bank</u>	<u>Total (£) 2025</u>	<u>Total (£) 2024</u>
Opening Balances	39,767.09	44,718.17	210.99	84,696.25	77,484.88
Transfers Out	(38,446.00)	(0.00)	(0.00)	(38,446.00)	(28,045.00)
Payments	0.00	0.00	(38,446.00)	(38,446.00)	(28,045.00)
Interest	1,328.78	1,911.18	0.00	3,239.96	3,682.43
Investment Income	32,311.17	0.00	0.00	32,311.17	31,573.94
Transfers In	0.00	0.00	38,446.00	38,446.00	28,045.00
Closing Balances	34,961.04	46,629.35	210.99	81,801.38	84,696.25

Schedule of COIF Investments and their values at 31st December 2025

	<u>Total (£) 2025</u>	<u>Total (£) 2024</u>
47,609.39 units in Investment Income Fund	919,904	966,152
92,861.00 units in Property Fund	99,454	97,411
Total	1,019,358	1,063,563

There were no purchase or sale transactions conducted during 2025.

Summary of acquisitions in COIF Investments:

Initial purchase of units on closure of HSBC Investments in November 2000.

Investment Income Fund

30/11/2000 48,494.39 units purchased for £551,315 (General Account)
 27/10/2005 5,233.25 units sold for £ 50,000 (General Account)
 28/09/2017 3,483.95 units purchased for £ 50,220 (General Account)
 28/09/2017 864.30 units purchased for £ 12,458 (Special Reserve)

Total **47,609.39** **£563,993 (Special Reserve = 1.82% of units)**

Property Fund

27/10/2005 38,250.05 units purchased for £ 50,000 (General Account)
 31/03/2006 8,525.29 units purchased for £ 11,700 (General Account)
 26/03/2015 17,705.38 units purchased for £ 20,000 (Special Reserve)
 28/09/2017 28,380.28 units purchased for £ 33,750 (Special Reserve)

Total **92,861.00** **£115,450 (Special Reserve = 49.63% of units)**

RICHARD HICKS CHARITY

Balance Sheet as at 31st. December, 2025

	<u>General Funds</u>	<u>Special Reserve</u>	<u>Total (£) 2025</u>	<u>Total (£) 2024</u>
Fixed Assets				
Investments (Notes 1)	953,257.00	66,101.00	1,019,358.00	1,063,563.00
Total Fixed Assets	953,257.00	66,101.00	1,019,358.00	1,063,563.00
Current Assets				
Cash at Bank (Lloyds)	210.99	0.00	210.99	210.99
Bank Deposits (COIF)	34,961.04	46,629.35	81,590.39	84,485.26
Total Current Assets	35,172.03	46,629.35	81,801.38	84,696.25
Current Liabilities				
Amounts falling due in less than one year (Note 2)	0.00	0.00	0.00	0.00
Net Current Assets	35,172.03	46,629.35	81,801.38	84,696.25
Total Assets less Current Liabilities	988,429.03	112,730.35	1,101,159.38	1,148,259.25
Amounts falling due after more than one year	0.00	0.00	0.00	0.00
Total Net Assets	988,429.03	112,730.35	1,101,159.38	1,148,259.25

Note 1. Valuation as per CCLA mid-market value at 31/12/2025.

Note 2. No amounts fell due in less than one year as at 31/12/2024 or 31/12/2025.

RICHARD HICKS CHARITY

Statement of Financial Activity Year ended 31st. December, 2025

	<u>General Funds</u>	<u>Special Reserve</u>	<u>Total (£) 2025</u>	<u>Total (£) 2024</u>
Incoming Resources				
Deposit Interest	1,328.78	1,911.18	3,239.96	3,682.43
COIF Investments	32,311.17	0.00	32,311.17	31,573.94
From General Account	0.00	0.00	0.00	0.00
Total Income	<u>33,639.95</u>	<u>1,911.18</u>	<u>35,551.13</u>	<u>35,256.37</u>
Outgoing Payments				
Funding for Bellringers	(0.00)	(0.00)	(0.00)	(0.00)
Church electrical test	(0.00)	(0.00)	(0.00)	(0.00)
Repairs to church roof	(0.00)	(0.00)	(0.00)	(0.00)
Quinquennial	(10,000.00)	(0.00)	(10,000.00)	(0.00)
Maintenance of Church Services				
Organist's Honorarium	(0.00)	(0.00)	(0.00)	(0.00)
Upkeep of Services	(0.00)	(0.00)	(0.00)	(0.00)
Administration Expenses	(0.00)	(0.00)	(0.00)	(0.00)
Church Cleaning	(0.00)	(0.00)	(0.00)	(0.00)
Church Ins + utilities	(0.00)	(0.00)	(0.00)	(0.00)
Parish Share	(28,446.00)	(0.00)	(28,446.00)	(28,045.00)
Administration				
Reimbursement of costs	(0.00)	(0.00)	(0.00)	(0.00)
Stationery/photocopying	(0.00)	(0.00)	(0.00)	(0.00)
Hire of Meeting Room	(0.00)	(0.00)	(0.00)	(0.00)
Total Payments	<u>(38,446.00)</u>	<u>(0.00)</u>	<u>(38,446.00)</u>	<u>(28,045.00)</u>
To Special Reserve	0.00	0.00	0.00	0.00
COIF Investments	0.00	0.00	0.00	0.00
Movement in resources	<u>(4,806.05)</u>	<u>1,911.18</u>	<u>(2,894.87)</u>	<u>7,211.37</u>
Add current assets b/fwd from previous year	39,978.08	44,718.17	84,696.25	77,484.88
Total current assets at 31.12.2025	<u>35,172.03</u>	<u>46,629.35</u>	<u>81,801.38</u>	<u>84,696.25</u>

NB Maintenance of Church Services takes into account the agreed calculation method based on Parish Share only.



Independent examiner's report on the accounts

Independent Examiner's Report

Section A
Report to the trustees/ members of
On accounts for the year ended
Set out on pages

Charity Name RICHARD HICKS		
31 st December 2025	Charity no (if any)	202543
1-5		

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

- It is my responsibility to:
- examine the accounts under section 145 of the Charities Act,
 - to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
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- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:		Date:	24 th FEBRUARY 2026
Name:	MICHAEL BACON		
Relevant professional qualification(s) or body	/		
Address:	3 GREENVIEW DRIVE, TOWCESTER, NORTHANTS NN12 6 DL		

Statement of Accounts for the year ended 31st. December, 2025

General Account

	Payments (£)	Receipts (£)	Total (£) 2025	Total (£) 2024
Opening Balance			39,767.09	34,735.20
Transfers to Lloyds Bank	(38,446.00)		(38,446.00)	(28,045.00)
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Income from Investments		32,311.17	32,311.17	31,573.94
Closing Balance			34,961.04	39,767.09

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Lloyds Bank

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Opening Balance			210.99	210.99
Transfers from General Account		38,446.00	38,446.00	28,045.00
Hire of Meeting Room	(0.00)	(0.00)	(0.00)	(0.00)
Maintenance of Church Services	(28,446.00)		(28,446.00)	(28,045.00)
Expenses	(0.00)		(0.00)	(0.00)
Fixed wire electrical test	(0.00)		(0.00)	(0.00)
Bellringers	(0.00)		(0.00)	(0.00)
Church roof	(0.00)		(0.00)	(0.00)
Crypt fan	(0.00)		(0.00)	(0.00)
Quinquennial	(10,000.00)		(10,000.00)	(0.00)
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INCOME FROM INVESTMENTS

		<u>Total (£) 2025</u>	<u>Total (£) 2024</u>
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	Income from COIF Property Fund	1,290.77	1,290.77
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INTEREST FROM DEPOSIT ACCOUNTS

		<u>Total (£) 2025</u>	<u>Total (£) 2024</u>
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RECONCILIATION STATEMENT

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Opening Balances	39,767.09	44,718.17	210.99	84,696.25	77,484.88
Transfers Out	(38,446.00)	(0.00)	(0.00)	(38,446.00)	(28,045.00)
Payments	0.00	0.00	(38,446.00)	(38,446.00)	(28,045.00)
Interest	1,328.78	1,911.18	0.00	3,239.96	3,682.43
Investment Income	32,311.17	0.00	0.00	32,311.17	31,573.94
Transfers In	0.00	0.00	38,446.00	38,446.00	28,045.00
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Schedule of COIF Investments and their values at 31st December 2025

	<u>Total (£) 2025</u>	<u>Total (£) 2024</u>
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92,861.00 units in Property Fund	99,454	97,411
Total	1,019,358	1,063,563

There were no purchase or sale transactions conducted during 2025.

Summary of acquisitions in COIF Investments:

Initial purchase of units on closure of HSBC Investments in November 2000.

Investment Income Fund

30/11/2000 48,494.39 units purchased for £551,315 (General Account)
 27/10/2005 5,233.25 units sold for £ 50,000 (General Account)
 28/09/2017 3,483.95 units purchased for £ 50,220 (General Account)
 28/09/2017 864.30 units purchased for £ 12,458 (Special Reserve)

Total **47,609.39** **£563,993 (Special Reserve = 1.82% of units)**

Property Fund

27/10/2005 38,250.05 units purchased for £ 50,000 (General Account)
 31/03/2006 8,525.29 units purchased for £ 11,700 (General Account)
 26/03/2015 17,705.38 units purchased for £ 20,000 (Special Reserve)
 28/09/2017 28,380.28 units purchased for £ 33,750 (Special Reserve)

Total **92,861.00** **£115,450 (Special Reserve = 49.63% of units)**

RICHARD HICKS CHARITY

Balance Sheet as at 31st. December, 2025

	<u>General Funds</u>	<u>Special Reserve</u>	<u>Total (£) 2025</u>	<u>Total (£) 2024</u>
Fixed Assets				
Investments (Notes 1)	953,257.00	66,101.00	1,019,358.00	1,063,563.00
Total Fixed Assets	953,257.00	66,101.00	1,019,358.00	1,063,563.00
Current Assets				
Cash at Bank (Lloyds)	210.99	0.00	210.99	210.99
Bank Deposits (COIF)	34,961.04	46,629.35	81,590.39	84,485.26
Total Current Assets	35,172.03	46,629.35	81,801.38	84,696.25
Current Liabilities				
Amounts falling due in less than one year (Note 2)	0.00	0.00	0.00	0.00
Net Current Assets	35,172.03	46,629.35	81,801.38	84,696.25
Total Assets less Current Liabilities	988,429.03	112,730.35	1,101,159.38	1,148,259.25
Amounts falling due after more than one year	0.00	0.00	0.00	0.00
Total Net Assets	988,429.03	112,730.35	1,101,159.38	1,148,259.25

Note 1. Valuation as per CCLA mid-market value at 31/12/2025.

Note 2. No amounts fell due in less than one year as at 31/12/2024 or 31/12/2025.

RICHARD HICKS CHARITY

Statement of Financial Activity Year ended 31st. December, 2025

	<u>General Funds</u>	<u>Special Reserve</u>	<u>Total (£) 2025</u>	<u>Total (£) 2024</u>
Incoming Resources				
Deposit Interest	1,328.78	1,911.18	3,239.96	3,682.43
COIF Investments	32,311.17	0.00	32,311.17	31,573.94
From General Account	0.00	0.00	0.00	0.00
Total Income	33,639.95	1,911.18	35,551.13	35,256.37
Outgoing Payments				
Funding for Bellringers	(0.00)	(0.00)	(0.00)	(0.00)
Church electrical test	(0.00)	(0.00)	(0.00)	(0.00)
Repairs to church roof	(0.00)	(0.00)	(0.00)	(0.00)
Quinquennial	(10,000.00)	(0.00)	(10,000.00)	(0.00)
Maintenance of Church Services				
Organist's Honorarium	(0.00)	(0.00)	(0.00)	(0.00)
Upkeep of Services	(0.00)	(0.00)	(0.00)	(0.00)
Administration Expenses	(0.00)	(0.00)	(0.00)	(0.00)
Church Cleaning	(0.00)	(0.00)	(0.00)	(0.00)
Church Ins + utilities	(0.00)	(0.00)	(0.00)	(0.00)
Parish Share	(28,446.00)	(0.00)	(28,446.00)	(28,045.00)
Administration				
Reimbursement of costs	(0.00)	(0.00)	(0.00)	(0.00)
Stationery/photocopying	(0.00)	(0.00)	(0.00)	(0.00)
Hire of Meeting Room	(0.00)	(0.00)	(0.00)	(0.00)
Total Payments	(38,446.00)	(0.00)	(38,446.00)	(28,045.00)
To Special Reserve	0.00	0.00	0.00	0.00
COIF Investments	0.00	0.00	0.00	0.00
Movement in resources	(4,806.05)	1,911.18	(2,894.87)	7,211.37
Add current assets b/fwd from previous year	39,978.08	44,718.17	84,696.25	77,484.88
Total current assets at 31.12.2025	35,172.03	46,629.35	81,801.38	84,696.25

NB Maintenance of Church Services takes into account the agreed calculation method based on Parish Share only.

RICHARD HICKS

England & Wales - Charity number 202543

Accounts



Trustees' Annual Report for the period

From **1st January 2024** To **31st December 2024**

Charity name: **Richard Hicks**

Charity registration number: **202543**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To apply clear income toward repair and maintenance of the Parish Church in Towcester and in maintaining divine service there
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Payments totalling £28,045.00 as follows: £28,045.00 to cover part of the Parish Share paid by the Towcester Parochial Church Council for St Lawrence Church (being 80% of income under the calculation method agreed by the Trustees. No funds were transferred out of income to the Special Reserve Fund in 2024.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The above payment was deemed by the Trustees to be for public benefit by contributing towards maintenance of the Church and divine service

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The main achievements of the Charity are those identified above and have assisted in maintaining divine service at the Parish Church in Towcester.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	During the year the Charity received income from its COIF investments of £31,574 plus £3,682 being interest from the deposit and special reserve accounts. The total net assets (including Special Reserve) increased by £29,019 to £1,148,259.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Special Reserve Fund is to provide for future maintenance and improvements to the structure and fixtures and fittings of St Lawrence Church Towcester to which the Trustees decide to contribute and which cannot be met from the Charity's annual income
Amount of reserves held	Para 1.22	Total Net Assets in Special Reserve Fund as at 31/12/24 of £110,647.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Charity Commissioners' Scheme
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Unincorporated association

Reference and Administrative details

Charity name	RICHARD HICKS
Other name the charity uses	-
Registered charity number	202543
Charity's principal address	27 Kipling Drive Towcester Northants NN12 6QY

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Grahame Blanchard	Secretary		
Alan Gilbert			
Mrs Christine Linda Johns			Nominative Trustee appointed by the Parochial Church Council of the Ecclesiastical Parish of Towcester
Brian William John Manning	Vice-Chairman		
Rev Paula Ella Challen			Ex-officio Trustee in the capacity as the incumbent of the Benefice of Towcester, Caldecote, Easton Neston, Greens Norton and Bradden
Phillip Mansell			
Dr John Robert Sunderland	Chairman		
Peter John Morris			Nominative Trustee appointed by the Parochial Church Council of the Ecclesiastical Parish of Towcester

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Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

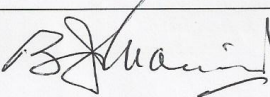
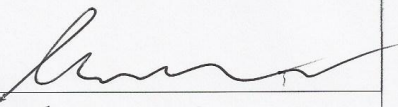
Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signature(s)		
Full name(s)	BRIAN WILLIAM JOHN MANNING	GRAHAME BLANCHARD
Position	VICE CHAIRMAN & TRUSTEE	SECRETARY & TRUSTEE
Date	31/03/25	31/03/25



Independent examiner's report on the accounts

Independent Examiner's Report

Section A
Report to the trustees/ members of
On accounts for the year ended
Set out on pages

RICHARD HICKS		
31 st December 2024	Charity no (if any)	202543
1-5		

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

M. Bacon Date: 09/02/25

Name:

MICHAEL BACON

Relevant professional qualification(s) or body

—

Address:

3 GREENVIEW DRIVE, TOWCESTER, NN12 6 DL

RICHARD HICKS CHARITY

Statement of Accounts for the year ended 31st. December, 2024

General Account

	<u>Payments (£)</u>	<u>Receipts (£)</u>	<u>Total (£) 2024</u>	<u>Total (£) 2023</u>
Opening Balance			34,735.20	36,250.61
Transfers to Lloyds Bank	(28,045.00)		(28,045.00)	(33,720.00)
Transfer to Special Reserve	(0.00)		(0.00)	(0.00)
Interest from Deposit Fund		1,502.95	1,502.95	1,066.78
Income from Investments		31,573.94	31,573.94	31,137.81
Closing Balance			39,767.09	34,735.20

Special Reserve Account

	<u>Payments (£)</u>	<u>Receipts (£)</u>	<u>Total (£) 2024</u>	<u>Total (£) 2023</u>
Opening Balance			42,538.69	40,752.72
Transfer from General Account		0.00	0.00	0.00
Transfer to Lloyds Bank	0.00		0.00	0.00
Special Reserve Interest		2,179.48	2,179.48	1,785.97
Closing Balance			44,718.17	42,538.69

Lloyds Bank

	<u>Payments (£)</u>	<u>Receipts (£)</u>	<u>Total (£) 2024</u>	<u>Total (£) 2023</u>
Opening Balance			210.99	210.99
Transfers from General Account		28,045.00	28,045.00	33,720.00
Hire of Meeting Room	(0.00)	(0.00)	(0.00)	(0.00)
Maintenance of Church Services	(28,045.00)		(28,045.00)	(31,793.00)
Expenses	(0.00)		(0.00)	(0.00)
Fixed wire electrical test	(0.00)		(0.00)	(0.00)
Bellringers	(0.00)		(0.00)	(0.00)
Church roof	(0.00)		(0.00)	(1,719.00)
Crypt fan	(0.00)		(0.00)	(208.00)
Closing Balance			210.99	210.99

INCOME FROM INVESTMENTS

		<u>Total (£) 2024</u>	<u>Total (£) 2023</u>
February	Income from COIF Investment Income Fund	6,536.77	6,536.77
	Income from COIF Property Fund	1,272.20	1,272.20
May	Income from COIF Investment Income Fund	6,536.77	6,436.79
	Income from COIF Property Fund	1,420.77	1,420.77
August	Income from COIF Investment Income Fund	6,536.77	6,436.79
	Income from COIF Property Fund	1,290.77	1,253.62
November	Income from COIF Investment Income Fund	6,689.12	6,527.25
	Income from COIF Property Fund	1,290.77	1,253.62
		31,573.94	31,137.81

INTEREST FROM DEPOSIT ACCOUNTS

		<u>Total (£) 2024</u>	<u>Total (£) 2023</u>
January	Interest from COIF Deposit Account	152.05	92.80
	Interest from COIF Special Reserve	186.19	104.32
February	Interest from COIF Deposit Account	152.23	101.91
	Interest from COIF Special Reserve	186.42	114.56
March	Interest from COIF Deposit Account	143.46	104.51
	Interest from COIF Special Reserve	174.36	116.59
April	Interest from COIF Deposit Account	186.12	125.58
	Interest from COIF Special Reserve	186.51	133.19
May	Interest from COIF Deposit Account	129.31	35.52
	Interest from COIF Special Reserve	180.43	136.10
June	Interest from COIF Deposit Account	66.89	39.40
	Interest from COIF Special Reserve	187.32	147.34
July	Interest from COIF Deposit Account	96.66	67.35
	Interest from COIF Special Reserve	181.11	149.51
August	Interest from COIF Deposit Account	99.95	74.73
	Interest from COIF Special Reserve	187.31	165.88
September	Interest from COIF Deposit Account	99.56	80.81
	Interest from COIF Special Reserve	182.66	177.03
October	Interest from COIF Deposit Account	125.06	111.88
	Interest from COIF Special Reserve	175.94	176.57
November	Interest from COIF Deposit Account	128.52	117.16
	Interest from COIF Special Reserve	180.81	184.91
December	Interest from COIF Deposit Account	123.14	115.13
	Interest from COIF Special Reserve	170.42	179.97
		3,682.43	2,852.75

RECONCILIATION STATEMENT

	<u>General Account</u>	<u>Special Reserve</u>	<u>Lloyds Bank</u>	<u>Total (£) 2024</u>	<u>Total (£) 2023</u>
Opening Balances	34,735.20	42,538.69	210.99	77,484.88	77,214.32
Transfers Out	(28,045.00)	(0.00)	(0.00)	(28,045.00)	(33,720.00)
Payments	0.00	0.00	(28,045.00)	(28,045.00)	(33,720.00)
Interest	1,502.95	2,179.48	0.00	3,682.43	2,852.75
Investment Income	31,573.94	0.00	0.00	31,573.94	31,137.81
Transfers In	0.00	0.00	28,045.00	28,045.00	33,720.00
Closing Balances	39,767.09	44,718.17	210.99	84,696.25	77,484.88

Schedule of COIF Investments and their values at 31st December 2024

	<u>Total (£) 2024</u>	<u>Total (£) 2023</u>
47,609.39 units in Investment Income Fund	966,152	944,808
92,861.00 units in Property Fund	97,411	96,947
Total	1,063,563	1,041,755

There were no purchase or sale transactions conducted during 2024.

Summary of acquisitions in COIF Investments:

Initial purchase of units on closure of HSBC Investments in November 2000.

Investment Income Fund

30/11/2000 48,494.39 units purchased for £551,315 (General Account)
 27/10/2005 5,233.25 units sold for £ 50,000 (General Account)
 28/09/2017 3,483.95 units purchased for £ 50,220 (General Account)
 28/09/2017 864.30 units purchased for £ 12,458 (Special Reserve)

Total **47,609.39** **£563,993 (Special Reserve = 1.82% of units)**

Property Fund

27/10/2005 38,250.05 units purchased for £ 50,000 (General Account)
 31/03/2006 8,525.29 units purchased for £ 11,700 (General Account)
 26/03/2015 17,705.38 units purchased for £ 20,000 (Special Reserve)
 28/09/2017 28,380.28 units purchased for £ 33,750 (Special Reserve)

Total **92,861.00** **£115,450 (Special Reserve = 49.63% of units)**

RICHARD HICKS CHARITY

Balance Sheet as at 31st. December, 2024

	<u>General Funds</u>	<u>Special Reserve</u>	<u>Total (£) 2024</u>	<u>Total (£) 2023</u>
Fixed Assets				
Investments (Notes 1)	997,634.00	65,929.00	1,063,563.00	1,041,755.00
Total Fixed Assets	997,634.00	65,929.00	1,063,563.00	1,041,755.00
Current Assets				
Cash at Bank (Lloyds)	210.99	0.00	210.99	210.99
Bank Deposits (COIF)	39,767.09	44,718.17	84,485.26	77,273.89
Total Current Assets	39,978.08	44,718.17	84,696.25	77,484.88
Current Liabilities				
Amounts falling due in less than one year (Note 2)	0.00	0.00	0.00	0.00
Net Current Assets	39,978.08	44,718.17	84,696.25	77,484.88
Total Assets less Current Liabilities	1,037,612.08	110,647.17	1,148,259.25	1,119,239.88
Amounts falling due after more than one year	0.00	0.00	0.00	0.00
Total Net Assets	1,037,612.08	110,647.17	1,148,259.25	1,119,239.88

Note 1. Valuation as per CCLA mid-market value at 31/12/2024.

Note 2. No amounts fell due in less than one year as at 31/12/2023 or 31/12/2024.

RICHARD HICKS CHARITY

Statement of Financial Activity Year ended 31st. December, 2024

	<u>General Funds</u>	<u>Special Reserve</u>	<u>Total (£) 2024</u>	<u>Total (£) 2023</u>
Incoming Resources				
Deposit Interest	1,502.95	2,179.48	3,682.43	2,852.75
COIF Investments	31,573.94	0.00	31,573.94	31,137.81
From General Account	0.00	0.00	0.00	0.00
Total Income	<u>33,076.89</u>	<u>2,179.48</u>	<u>35,256.37</u>	<u>33,990.56</u>
Outgoing Payments				
Funding for Bellringers	(0.00)	(0.00)	(0.00)	(0.00)
Church electrical test	(0.00)	(0.00)	(0.00)	(0.00)
Repairs to church roof	(0.00)	(0.00)	(0.00)	(1,719.00)
New crypt fan	(0.00)	(0.00)	(0.00)	(208.00)
Maintenance of Church Services				
Organist's Honorarium	(0.00)	(0.00)	(0.00)	(0.00)
Upkeep of Services	(0.00)	(0.00)	(0.00)	(0.00)
Administration Expenses	(0.00)	(0.00)	(0.00)	(0.00)
Church Cleaning	(0.00)	(0.00)	(0.00)	(0.00)
Church Ins + utilities	(0.00)	(0.00)	(0.00)	(0.00)
Parish Share	(28,045.00)	(0.00)	(28,045.00)	(31,793.00)
Administration				
Reimbursement of costs	(0.00)	(0.00)	(0.00)	(0.00)
Stationery/photocopying	(0.00)	(0.00)	(0.00)	(0.00)
Hire of Meeting Room	(0.00)	(0.00)	(0.00)	(0.00)
Total Payments	<u>(28,045.00)</u>	<u>(0.00)</u>	<u>(28,045.00)</u>	<u>(33,720.00)</u>
To Special Reserve	0.00	0.00	0.00	0.00
COIF Investments	0.00	0.00	0.00	0.00
Movement in resources	<u>5,031.89</u>	<u>2,179.48</u>	<u>7,211.37</u>	<u>270.56</u>
Add current assets b/fwd from previous year	34,946.19	42,538.69	77,484.88	77,214.32
Total current assets at 31.12.2024	<u>39,978.08</u>	<u>44,718.17</u>	<u>84,696.25</u>	<u>77,484.88</u>

NB Maintenance of Church Services takes into account the agreed calculation method based on Parish Share only.



Independent examiner's report on the accounts

Independent Examiner's Report

Section A
Report to the trustees/ members of
On accounts for the year ended
Set out on pages

RICHARD HICKS		
31 st December 2024	Charity no (if any)	202543
1-5		

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Michael Bacon Date: 09/02/25

Name:

MICHAEL BACON

Relevant professional qualification(s) or body

Address:

3 GREENVIEW DRIVE, TOWCESTER, NN12 6 DL

RICHARD HICKS CHARITY

Statement of Accounts for the year ended 31st. December, 2024

General Account

	<u>Payments (£)</u>	<u>Receipts (£)</u>	<u>Total (£) 2024</u>	<u>Total (£) 2023</u>
Opening Balance			34,735.20	36,250.61
Transfers to Lloyds Bank	(28,045.00)		(28,045.00)	(33,720.00)
Transfer to Special Reserve	(0.00)		(0.00)	(0.00)
Interest from Deposit Fund		1,502.95	1,502.95	1,066.78
Income from Investments		31,573.94	31,573.94	31,137.81
Closing Balance			39,767.09	34,735.20

Special Reserve Account

	<u>Payments (£)</u>	<u>Receipts (£)</u>	<u>Total (£) 2024</u>	<u>Total (£) 2023</u>
Opening Balance			42,538.69	40,752.72
Transfer from General Account		0.00	0.00	0.00
Transfer to Lloyds Bank	0.00		0.00	0.00
Special Reserve Interest		2,179.48	2,179.48	1,785.97
Closing Balance			44,718.17	42,538.69

Lloyds Bank

	<u>Payments (£)</u>	<u>Receipts (£)</u>	<u>Total (£) 2024</u>	<u>Total (£) 2023</u>
Opening Balance			210.99	210.99
Transfers from General Account		28,045.00	28,045.00	33,720.00
Hire of Meeting Room	(0.00)	(0.00)	(0.00)	(0.00)
Maintenance of Church Services	(28,045.00)		(28,045.00)	(31,793.00)
Expenses	(0.00)		(0.00)	(0.00)
Fixed wire electrical test	(0.00)		(0.00)	(0.00)
Bellringers	(0.00)		(0.00)	(0.00)
Church roof	(0.00)		(0.00)	(1,719.00)
Crypt fan	(0.00)		(0.00)	(208.00)
Closing Balance			210.99	210.99

INCOME FROM INVESTMENTS

		<u>Total (£) 2024</u>	<u>Total (£) 2023</u>
February	Income from COIF Investment Income Fund	6,536.77	6,536.77
	Income from COIF Property Fund	1,272.20	1,272.20
May	Income from COIF Investment Income Fund	6,536.77	6,436.79
	Income from COIF Property Fund	1,420.77	1,420.77
August	Income from COIF Investment Income Fund	6,536.77	6,436.79
	Income from COIF Property Fund	1,290.77	1,253.62
November	Income from COIF Investment Income Fund	6,689.12	6,527.25
	Income from COIF Property Fund	1,290.77	1,253.62
		31,573.94	31,137.81

INTEREST FROM DEPOSIT ACCOUNTS

		<u>Total (£) 2024</u>	<u>Total (£) 2023</u>
January	Interest from COIF Deposit Account	152.05	92.80
	Interest from COIF Special Reserve	186.19	104.32
February	Interest from COIF Deposit Account	152.23	101.91
	Interest from COIF Special Reserve	186.42	114.56
March	Interest from COIF Deposit Account	143.46	104.51
	Interest from COIF Special Reserve	174.36	116.59
April	Interest from COIF Deposit Account	186.12	125.58
	Interest from COIF Special Reserve	186.51	133.19
May	Interest from COIF Deposit Account	129.31	35.52
	Interest from COIF Special Reserve	180.43	136.10
June	Interest from COIF Deposit Account	66.89	39.40
	Interest from COIF Special Reserve	187.32	147.34
July	Interest from COIF Deposit Account	96.66	67.35
	Interest from COIF Special Reserve	181.11	149.51
August	Interest from COIF Deposit Account	99.95	74.73
	Interest from COIF Special Reserve	187.31	165.88
September	Interest from COIF Deposit Account	99.56	80.81
	Interest from COIF Special Reserve	182.66	177.03
October	Interest from COIF Deposit Account	125.06	111.88
	Interest from COIF Special Reserve	175.94	176.57
November	Interest from COIF Deposit Account	128.52	117.16
	Interest from COIF Special Reserve	180.81	184.91
December	Interest from COIF Deposit Account	123.14	115.13
	Interest from COIF Special Reserve	170.42	179.97
		3,682.43	2,852.75

RECONCILIATION STATEMENT

	<u>General Account</u>	<u>Special Reserve</u>	<u>Lloyds Bank</u>	<u>Total (£) 2024</u>	<u>Total (£) 2023</u>
Opening Balances	34,735.20	42,538.69	210.99	77,484.88	77,214.32
Transfers Out	(28,045.00)	(0.00)	(0.00)	(28,045.00)	(33,720.00)
Payments	0.00	0.00	(28,045.00)	(28,045.00)	(33,720.00)
Interest	1,502.95	2,179.48	0.00	3,682.43	2,852.75
Investment Income	31,573.94	0.00	0.00	31,573.94	31,137.81
Transfers In	0.00	0.00	28,045.00	28,045.00	33,720.00
Closing Balances	39,767.09	44,718.17	210.99	84,696.25	77,484.88

Schedule of COIF Investments and their values at 31st December 2024

	<u>Total (£) 2024</u>	<u>Total (£) 2023</u>
47,609.39 units in Investment Income Fund	966,152	944,808
92,861.00 units in Property Fund	97,411	96,947
Total	1,063,563	1,041,755

There were no purchase or sale transactions conducted during 2024.

Summary of acquisitions in COIF Investments:

Initial purchase of units on closure of HSBC Investments in November 2000.

Investment Income Fund

30/11/2000 48,494.39 units purchased for £551,315 (General Account)
 27/10/2005 5,233.25 units sold for £ 50,000 (General Account)
 28/09/2017 3,483.95 units purchased for £ 50,220 (General Account)
 28/09/2017 864.30 units purchased for £ 12,458 (Special Reserve)

Total **47,609.39** **£563,993 (Special Reserve = 1.82% of units)**

Property Fund

27/10/2005 38,250.05 units purchased for £ 50,000 (General Account)
 31/03/2006 8,525.29 units purchased for £ 11,700 (General Account)
 26/03/2015 17,705.38 units purchased for £ 20,000 (Special Reserve)
 28/09/2017 28,380.28 units purchased for £ 33,750 (Special Reserve)

Total **92,861.00** **£115,450 (Special Reserve = 49.63% of units)**

RICHARD HICKS CHARITY

Balance Sheet as at 31st. December, 2024

	<u>General Funds</u>	<u>Special Reserve</u>	<u>Total (£) 2024</u>	<u>Total (£) 2023</u>
Fixed Assets				
Investments (Notes 1)	997,634.00	65,929.00	1,063,563.00	1,041,755.00
Total Fixed Assets	997,634.00	65,929.00	1,063,563.00	1,041,755.00
Current Assets				
Cash at Bank (Lloyds)	210.99	0.00	210.99	210.99
Bank Deposits (COIF)	39,767.09	44,718.17	84,485.26	77,273.89
Total Current Assets	39,978.08	44,718.17	84,696.25	77,484.88
Current Liabilities				
Amounts falling due in less than one year (Note 2)	0.00	0.00	0.00	0.00
Net Current Assets	39,978.08	44,718.17	84,696.25	77,484.88
Total Assets less Current Liabilities	1,037,612.08	110,647.17	1,148,259.25	1,119,239.88
Amounts falling due after more than one year	0.00	0.00	0.00	0.00
Total Net Assets	1,037,612.08	110,647.17	1,148,259.25	1,119,239.88

Note 1. Valuation as per CCLA mid-market value at 31/12/2024.

Note 2. No amounts fell due in less than one year as at 31/12/2023 or 31/12/2024.

RICHARD HICKS CHARITY

Statement of Financial Activity Year ended 31st. December, 2024

	<u>General Funds</u>	<u>Special Reserve</u>	<u>Total (£) 2024</u>	<u>Total (£) 2023</u>
Incoming Resources				
Deposit Interest	1,502.95	2,179.48	3,682.43	2,852.75
COIF Investments	31,573.94	0.00	31,573.94	31,137.81
From General Account	0.00	0.00	0.00	0.00
Total Income	<u>33,076.89</u>	<u>2,179.48</u>	<u>35,256.37</u>	<u>33,990.56</u>
Outgoing Payments				
Funding for Bellringers	(0.00)	(0.00)	(0.00)	(0.00)
Church electrical test	(0.00)	(0.00)	(0.00)	(0.00)
Repairs to church roof	(0.00)	(0.00)	(0.00)	(1,719.00)
New crypt fan	(0.00)	(0.00)	(0.00)	(208.00)
Maintenance of Church Services				
Organist's Honorarium	(0.00)	(0.00)	(0.00)	(0.00)
Upkeep of Services	(0.00)	(0.00)	(0.00)	(0.00)
Administration Expenses	(0.00)	(0.00)	(0.00)	(0.00)
Church Cleaning	(0.00)	(0.00)	(0.00)	(0.00)
Church Ins + utilities	(0.00)	(0.00)	(0.00)	(0.00)
Parish Share	(28,045.00)	(0.00)	(28,045.00)	(31,793.00)
Administration				
Reimbursement of costs	(0.00)	(0.00)	(0.00)	(0.00)
Stationery/photocopying	(0.00)	(0.00)	(0.00)	(0.00)
Hire of Meeting Room	(0.00)	(0.00)	(0.00)	(0.00)
Total Payments	<u>(28,045.00)</u>	<u>(0.00)</u>	<u>(28,045.00)</u>	<u>(33,720.00)</u>
To Special Reserve	0.00	0.00	0.00	0.00
COIF Investments	0.00	0.00	0.00	0.00
Movement in resources	<u>5,031.89</u>	<u>2,179.48</u>	<u>7,211.37</u>	<u>270.56</u>
Add current assets b/fwd from previous year	34,946.19	42,538.69	77,484.88	77,214.32
Total current assets at 31.12.2024	<u>39,978.08</u>	<u>44,718.17</u>	<u>84,696.25</u>	<u>77,484.88</u>

NB Maintenance of Church Services takes into account the agreed calculation method based on Parish Share only.

RICHARD HICKS

England & Wales - Charity number 202543

Accounts



Trustees' Annual Report for the period

From 1st January 2023 To 31st December 2023

Charity name: Richard Hicks

Charity registration number: 202543

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To apply clear income toward repair and maintenance of the Parish Church in Towcester and in maintaining divine service there
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Payments totalling £33,720.00 as follows: £31,793.00 to cover part of the Parish Share paid by the Towcester Parochial Church Council for St Lawrence Church (being 80% of income under the calculation method agreed by the Trustees + an additional one-off payment of £5,000.00). £1,719.00 in respect of 50% of the costs net of VAT of St. Lawrence Church roof repairs and deducted from surplus income in General Account. £208.00 in respect of 50% of the costs net of VAT of a new crypt fan for St. Lawrence Church and deducted from surplus income in General Account. No funds were transferred out of income to the Special Reserve Fund in 2023.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The above payments were deemed by the Trustees to be for public benefit by contributing towards maintenance of the Church and divine service

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The main achievements of the Charity are those identified above and have assisted in maintaining divine service at the Parish Church in Towcester.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	During the year the Charity received income from its COIF investments of £31,138. The total net assets (including Special Reserve) increased by £73,329 to £1,119,240.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Special Reserve Fund is to provide for future maintenance and improvements to the structure and fixtures and fittings of St Lawrence Church Towcester to which the Trustees decide to contribute and which cannot be met from the Charity's annual income
Amount of reserves held	Para 1.22	Total Net Assets in Special Reserve Fund as at 31/12/23 of £107,849.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Charity Commissioners' Scheme
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Unincorporated association

Reference and Administrative details

Charity name	RICHARD HICKS
Other name the charity uses	-
Registered charity number	202543
Charity's principal address	27 Kipling Drive Towcester Northants NN12 6QY

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Grahame Blanchard	Secretary		
Alan Gilbert			
Mrs Christine Linda Johns			Nominative Trustee appointed by the Parochial Church Council of the Ecclesiastical Parish of Towcester
Brian William John Manning			
Rev Paula Ella Challen			Ex-officio Trustee in the capacity as the incumbent of the Benefice of Towcester, Caldecote, Easton Neston, Greens Norton and Bradden
Nigel Slater	Vice-Chairman		
Dr John Robert Sunderland	Chairman		
Peter John Morris			Nominative Trustee appointed by the Parochial Church Council of the Ecclesiastical Parish of Towcester

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Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

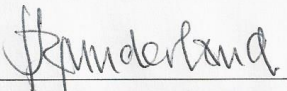
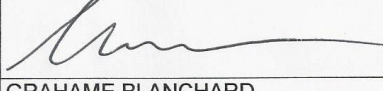
Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees.

Signature(s)		
Full name(s)	JOHN ROBERT SUNDERLAND	GRAHAME BLANCHARD
Position	CHAIRMAN & TRUSTEE	SECRETARY & TRUSTEE
Date	16/4/24	16/4/24



Independent examiner's report on the accounts

Independent Examiner's Report

Section A
Report to the trustees/ members of
On accounts for the year ended
Set out on pages

Charity Name RICHARD HICKS		
31 st December 2023	Charity no (if any)	202543
<small>(remember to include the page numbers of additional sheets)</small>		

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention ~~(other than that disclosed below*)~~

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:
Name:
Relevant professional qualification(s) or body
Address:

	Date:	21/02/24
MICHAEL BACON		
-		
3 GREENVIEW DRIVE, TOWCESTER NN12 6DL		

RICHARD HICKS CHARITY

Statement of Accounts for the year ended 31st. December, 2023

General Account

	<u>Payments (£)</u>	<u>Receipts (£)</u>	<u>Total (£) 2023</u>	<u>Total (£) 2022</u>
Opening Balance			36,250.61	32,350.01
Transfers to Lloyds Bank	(33,720.00)		(33,720.00)	(27,375.00)
Transfer to Special Reserve	(0.00)		(0.00)	(0.00)
Interest from Deposit Fund		1,066.78	1,066.78	237.77
Income from Investments		31,137.81	31,137.81	31,037.83
Closing Balance			34,735.20	36,250.61

Special Reserve Account

	<u>Payments (£)</u>	<u>Receipts (£)</u>	<u>Total (£) 2023</u>	<u>Total (£) 2022</u>
Opening Balance			40,752.72	40,358.97
Transfer from General Account		0.00	0.00	0.00
Transfer to Lloyds Bank	0.00		0.00	0.00
Special Reserve Interest		1,785.97	1,785.97	393.75
Closing Balance			42,538.69	40,752.72

Lloyds Bank

	<u>Payments (£)</u>	<u>Receipts (£)</u>	<u>Total (£) 2023</u>	<u>Total (£) 2022</u>
Opening Balance			210.99	210.99
Transfers from General Account		33,720.00	33,720.00	27,375.00
Hire of Meeting Room	(0.00)	(0.00)	(0.00)	(0.00)
Maintenance of Church Services	(31,793.00)		(31,793.00)	(24,885.00)
Expenses	(0.00)		(0.00)	(0.00)
Fixed wire electrical test	(0.00)		(0.00)	(1,500.00)
Bellringers	(0.00)		(0.00)	(990.00)
Church roof	(1,719.00)		(1,719.00)	(0.00)
Crypt fan	(208.00)		(208.00)	(0.00)
Closing Balance			210.99	210.99

INCOME FROM INVESTMENTS

		<u>Total (£) 2023</u>	<u>Total (£) 2022</u>
February	Income from COIF Investment Income Fund	6,536.77	6,436.79
	Income from COIF Property Fund	1,272.20	1,272.20
May	Income from COIF Investment Income Fund	6,436.79	6,436.79
	Income from COIF Property Fund	1,420.77	1,420.77
August	Income from COIF Investment Income Fund	6,436.79	6,436.79
	Income from COIF Property Fund	1,253.62	1,253.62
November	Income from COIF Investment Income Fund	6,527.25	6,527.25
	Income from COIF Property Fund	1,253.62	1,253.62
		31,137.81	31,037.83

INTEREST FROM DEPOSIT ACCOUNTS

		<u>Total (£) 2023</u>	<u>Total (£) 2022</u>
January	Interest from COIF Deposit Account	92.80	1.20
	Interest from COIF Special Reserve	104.32	1.50
February	Interest from COIF Deposit Account	101.91	2.90
	Interest from COIF Special Reserve	114.56	3.61
March	Interest from COIF Deposit Account	104.51	6.76
	Interest from COIF Special Reserve	116.59	8.35
April	Interest from COIF Deposit Account	125.58	5.48
	Interest from COIF Special Reserve	133.19	14.28
May	Interest from COIF Deposit Account	35.52	6.41
	Interest from COIF Special Reserve	136.10	18.24
June	Interest from COIF Deposit Account	39.40	9.17
	Interest from COIF Special Reserve	147.34	25.60
July	Interest from COIF Deposit Account	67.35	15.75
	Interest from COIF Special Reserve	149.51	29.56
August	Interest from COIF Deposit Account	74.73	16.96
	Interest from COIF Special Reserve	165.88	33.33
September	Interest from COIF Deposit Account	80.81	24.20
	Interest from COIF Special Reserve	177.03	46.93
October	Interest from COIF Deposit Account	111.88	39.67
	Interest from COIF Special Reserve	176.57	56.79
November	Interest from COIF Deposit Account	117.16	48.13
	Interest from COIF Special Reserve	184.91	68.89
December	Interest from COIF Deposit Account	115.13	61.14
	Interest from COIF Special Reserve	179.97	86.67
		2,852.75	631.52

RECONCILIATION STATEMENT

	<u>General Account</u>	<u>Special Reserve</u>	<u>Lloyds Bank</u>	<u>Total (£) 2023</u>	<u>Total (£) 2022</u>
Opening Balances	36,250.61	40,752.72	210.99	77,214.32	72,919.97
Transfers Out	(33,720.00)	(0.00)	(0.00)	(33,720.00)	(27,375.00)
Payments	0.00	0.00	(33,720.00)	(33,720.00)	(27,375.00)
Interest	1,066.78	1,785.97	0.00	2,852.75	631.52
Investment Income	31,137.81	0.00	0.00	31,137.81	31,037.83
Transfers In	0.00	0.00	33,720.00	33,720.00	27,375.00
Closing Balances	34,735.20	42,538.69	210.99	77,484.88	77,214.32

Schedule of COIF Investments and their values at 31st December 2023

	<u>Total (£) 2023</u>	<u>Total (£) 2022</u>
47,609.39 units in Investment Income Fund	944,808	865,296
92,861.00 units in Property Fund	96,947	103,401
Total	1,041,755	968,697

There were no purchase or sale transactions conducted during 2023.

Summary of acquisitions in COIF Investments:

Initial purchase of units on closure of HSBC Investments in November 2000.

Investment Income Fund

30/11/2000 48,494.39 units purchased for £551,315 (General Account)
 27/10/2005 5,233.25 units sold for £ 50,000 (General Account)
 28/09/2017 3,483.95 units purchased for £ 50,220 (General Account)
 28/09/2017 864.30 units purchased for £ 12,458 (Special Reserve)

Total **47,609.39** **£563,993 (Special Reserve = 1.82% of units)**

Property Fund

27/10/2005 38,250.05 units purchased for £ 50,000 (General Account)
 31/03/2006 8,525.29 units purchased for £ 11,700 (General Account)
 26/03/2015 17,705.38 units purchased for £ 20,000 (Special Reserve)
 28/09/2017 28,380.28 units purchased for £ 33,750 (Special Reserve)

Total **92,861.00** **£115,450 (Special Reserve = 49.63% of units)**

RICHARD HICKS CHARITY

Balance Sheet as at 31st. December, 2023

	<u>General Funds</u>	<u>Special Reserve</u>	<u>Total (£) 2023</u>	<u>Total (£) 2022</u>
Fixed Assets				
Investments (Notes 1)	976,445.00	65,310.00	1,041,755	968,697.00
Total Fixed Assets	976,445.00	65,310.00	1,041,755	968,697.00
Current Assets				
Cash at Bank (Lloyds)	210.99	0.00	210.99	210.99
Bank Deposits (COIF)	34,735.20	42,538.69	77,273.89	77,003.33
Total Current Assets	34,946.19	42,538.69	77,484.88	77,214.32
Current Liabilities				
Amounts falling due in less than one year (Note 2)	0.00	0.00	0.00	0.00
Net Current Assets	34,946.19	42,538.69	77,484.88	77,214.32
Total Assets less Current Liabilities	1,011,391.19	107,848.69	1,119,239.88	1,045,911.32
Amounts falling due after more than one year	0.00	0.00	0.00	0.00
Total Net Assets	1,011,391.19	107,848.69	1,119,239.88	1,045,911.32

Note 1. Valuation as per CCLA mid-market value at 31/12/2023.

Note 2. No amounts fell due in less than one year as at 31/12/2022 or 31/12/2023

RICHARD HICKS CHARITY

Statement of Financial Activity Year ended 31st. December, 2023

	<u>General Funds</u>	<u>Special Reserve</u>	<u>Total (£) 2023</u>	<u>Total (£) 2022</u>
Incoming Resources				
Deposit Interest	1,066.78	1,785.97	2,852.75	631.52
COIF Investments	31,137.81	0.00	31,137.81	31,037.83
From General Account	0.00	0.00	0.00	0.00
Total Income	<u>32,204.59</u>	<u>1,785.97</u>	<u>33,990.56</u>	<u>31,669.35</u>
Outgoing Payments				
Funding for Bellringers	(0.00)	(0.00)	(0.00)	(990.00)
Church electrical test	(0.00)	(0.00)	(0.00)	(1,500.00)
Repairs to church roof	(1,719.00)	(0.00)	(1,719.00)	(0.00)
New crypt fan	(208.00)	(0.00)	(208.00)	(0.00)
Maintenance of Church Services				
Organist's Honorarium	(0.00)	(0.00)	(0.00)	(0.00)
Upkeep of Services	(0.00)	(0.00)	(0.00)	(0.00)
Administration Expenses	(0.00)	(0.00)	(0.00)	(0.00)
Church Cleaning	(0.00)	(0.00)	(0.00)	(0.00)
Church Ins + utilities	(0.00)	(0.00)	(0.00)	(0.00)
Parish Share	(31,793.00)	(0.00)	(31,793.00)	(24,885.00)
Administration				
Reimbursement of costs	(0.00)	(0.00)	(0.00)	(0.00)
Stationery/photocopying	(0.00)	(0.00)	(0.00)	(0.00)
Hire of Meeting Room	(0.00)	(0.00)	(0.00)	(0.00)
Total Payments	<u>(33,720.00)</u>	<u>(0.00)</u>	<u>(33,720.00)</u>	<u>(27,375.00)</u>
To Special Reserve	0.00	0.00	0.00	0.00
COIF Investments	0.00	0.00	0.00	0.00
Movement in resources	<u>(1,515.41)</u>	<u>1,785.97</u>	<u>270.56</u>	<u>4,294.35</u>
Add current assets b/fwd from previous year	36,461.60	40,752.72	77,214.32	72,919.97
Total current assets at 31.12.2023	<u>34,946.19</u>	<u>42,538.69</u>	<u>77,484.88</u>	<u>77,214.32</u>

NB Maintenance of Church Services takes into account the agreed calculation method based on Parish Share only.

RICHARD HICKS

England & Wales - Charity number 202543

Accounts



Trustees' Annual Report for the period

From 1st January 2022 To 31st December 2022

Charity name: Richard Hicks

Charity registration number: 202543

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To apply clear income toward repair and maintenance of the Parish Church in Towcester and in maintaining divine service there
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Payments totalling £27,375.00 as follows: £24,885.00 to cover part of the Parish Share paid by the Towcester Parochial Church Council for St Lawrence Church (being 80% of income under the calculation method agreed by the Trustees) £1,500.00 in respect of a fixed wire electrical test in St Lawrence Church and deducted from surplus income in General Account. £990.00 to partially fund the cost of a new set of bell ropes incurred by the Bell Ringers of St Lawrence Church and deducted from surplus income in General Account. No funds were transferred out of income to the Special Reserve Fund in 2022
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The above payments were all deemed by the Trustees to be for public benefit by contributing towards maintenance of the Church and divine service

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The main achievements of the Charity are those identified above and have assisted in maintaining divine service at the Parish Church in Towcester.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	During the year the Charity received income from its COIF investments of £31,038. The total net assets (including Special Reserve) decreased by £123,539 to £1,045,911.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Special Reserve Fund is to provide for future maintenance and improvements to the structure and fixtures and fittings of St Lawrence Church Towcester to which the Trustees decide to contribute and which cannot be met from the Charity's annual income
Amount of reserves held	Para 1.22	Total Net Assets in Special Reserve Fund as at 31/12/22 of £107,819.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Charity Commissioners' Scheme
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Unincorporated association

Reference and Administrative details

Charity name	RICHARD HICKS
Other name the charity uses	-
Registered charity number	202543
Charity's principal address	27 Kipling Drive Towcester Northants NN12 6QY

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Grahame Blanchard	Secretary		
Alan Gilbert			
Mrs Christine Linda Johns			Nominative Trustee appointed by the Parochial Church Council of the Ecclesiastical Parish of Towcester
Brian William John Manning			
Rev Paula Ella Challen			Ex-officio Trustee in the capacity as the incumbent of the Benefice of Towcester, Caldecote, Easton Neston, Greens Norton and Bradden
Nigel Slater	Vice-Chairman		
Dr John Robert Sunderland	Chairman		
Peter John Morris			Nominative Trustee appointed by the Parochial Church Council of the Ecclesiastical Parish of Towcester

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Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

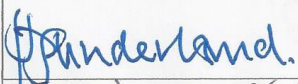
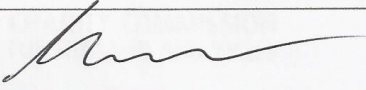
Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees.

Signature(s)		
Full name(s)	JOHN ROBERT SUNDERLAND	GRAEME BLANCHARD
Position	CHAIRMAN AND TRUSTEE	SECRETARY AND TRUSTEE
Date	21/3/23	21/3/23

Objectives and Activities

The purpose of the purchase is to...
 The purpose of the purchase is to...
 The purpose of the purchase is to...

To apply...
 To apply...
 To apply...

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 The purpose of the purchase is to...
 The purpose of the purchase is to...

To apply...
 To apply...
 To apply...



Independent examiner's report on the accounts

Independent Examiner's Report

Section A

Report to the trustees/
members of

On accounts for the year
ended

Set out on pages

Respective
responsibilities of
trustees and examiner

Basis of independent
examiner's statement

Independent
examiner's statement

Charity Name RICHARD HICKS		
31 st December 2022	Charity no (if any)	202543
<small>(remember to include the page numbers of additional sheets)</small>		

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention ~~(other than that disclosed below*)~~

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Name:

Relevant professional
qualification(s) or body
Address:

	Date:	12/02/23
MICHAEL BACON		
—		
3 GREENVIEW DRIVE, TOWCESTER NN12 6DL		

RICHARD HICKS CHARITY

Statement of Accounts for the year ended 31st. December, 2022

General Account

	<u>Payments (£)</u>	<u>Receipts (£)</u>	<u>Total (£) 2022</u>	<u>Total (£) 2021</u>
Opening Balance			32,350.01	31,234.13
Transfers to Lloyds Bank	(27,375.00)		(27,375.00)	(29,161.00)
Transfer to Special Reserve	(0.00)		(0.00)	(0.00)
Interest from Deposit Fund		237.77	237.77	2.97
Income from Investments		31,037.83	31,037.83	30,273.91
Closing Balance			36,250.61	32,350.01

Special Reserve Account

	<u>Payments (£)</u>	<u>Receipts (£)</u>	<u>Total (£) 2022</u>	<u>Total (£) 2021</u>
Opening Balance			40,358.97	40,354.18
Transfer from General Account		0.00	0.00	0.00
Transfer to Nationwide	0.00		0.00	0.00
Special Reserve Interest		393.75	393.75	4.79
Closing Balance			40,752.72	40,358.97

Lloyds Bank

	<u>Payments (£)</u>	<u>Receipts (£)</u>	<u>Total (£) 2022</u>	<u>Total (£) 2021</u>
Opening Balance			210.99	210.99
Transfers from General Account		27,375.00	27,375.00	29,161.00
Hire of Meeting Room	(0.00)		(0.00)	(0.00)
Maintenance of Church Services	(24,885.00)		(24,885.00)	(24,161.00)
Expenses	(0.00)		(0.00)	(0.00)
Quinquennial works and fees	(0.00)		(0.00)	(0.00)
Add, contributions to parish share	(0.00)		(0.00)	(5,000.00)
Fixed wire electrical test	(1,500.00)		(1,500.00)	(0.00)
Bellringers	(990.00)		(990.00)	(0.00)
Closing Balance			210.99	210.99

INCOME FROM INVESTMENTS

		<u>Total (£) 2022</u>	<u>Total (£) 2021</u>
February	Income from COIF Investment Income Fund	6,436.79	6,184.46
	Income from COIF Property Fund	1,272.20	1,170.05
May	Income from COIF Investment Income Fund	6,436.79	6,279.68
	Income from COIF Property Fund	1,420.77	1,420.77
August	Income from COIF Investment Income Fund	6,436.79	6,279.68
	Income from COIF Property Fund	1,253.62	1,253.62
November	Income from COIF Investment Income Fund	6,527.25	6,432.03
	Income from COIF Property Fund	1,253.62	1,253.62
		31,037.83	30,273.91

INTEREST FROM DEPOSIT ACCOUNTS

		<u>Total (£) 2022</u>	<u>Total (£) 2021</u>
January	Interest from COIF Deposit Account	1.20	0.37
	Interest from COIF Special Reserve	1.50	0.47
February	Interest from COIF Deposit Account	2.90	0.20
	Interest from COIF Special Reserve	3.61	0.26
March	Interest from COIF Deposit Account	6.76	0.29
	Interest from COIF Special Reserve	8.35	0.36
April	Interest from COIF Deposit Account	5.48	0.30
	Interest from COIF Special Reserve	14.28	0.39
May	Interest from COIF Deposit Account	6.41	0.13
	Interest from COIF Special Reserve	18.24	0.36
June	Interest from COIF Deposit Account	9.17	0.16
	Interest from COIF Special Reserve	25.60	0.42
July	Interest from COIF Deposit Account	15.75	0.22
	Interest from COIF Special Reserve	29.56	0.41
August	Interest from COIF Deposit Account	16.96	0.27
	Interest from COIF Special Reserve	33.33	0.49
September	Interest from COIF Deposit Account	24.20	0.23
	Interest from COIF Special Reserve	46.93	0.41
October	Interest from COIF Deposit Account	39.67	0.30
	Interest from COIF Special Reserve	56.79	0.41
November	Interest from COIF Deposit Account	48.13	0.25
	Interest from COIF Special Reserve	68.89	0.41
December	Interest from COIF Deposit Account	61.14	0.25
	Interest from COIF Special Reserve	86.67	0.40
		631.52	7.76

RECONCILIATION STATEMENT

	<u>General Account</u>	<u>Special Reserve</u>	<u>Lloyds Bank</u>	<u>Total (£) 2022</u>	<u>Total (£) 2021</u>
Opening Balances	32,350.01	40,358.97	210.99	72,919.97	71,799.30
Transfers Out	(27,375.00)	(0.00)	(0.00)	(27,375.00)	(29,161.00)
Payments	0.00	0.00	(27,375.00)	(27,375.00)	(29,161.00)
Interest	237.77	393.75	0.00	631.52	7.76
Investment Income	31,037.83	0.00	0.00	31,037.83	30,273.91
Transfers In	0.00	0.00	27,375.00	27,375.00	29,161.00
Closing Balances	36,250.61	40,752.72	210.99	77,214.32	72,919.97

Schedule of COIF Investments and their values at 31st December 2022

	<u>Total (£) 2022</u>	<u>Total (£) 2021</u>
47,609.39 units in Investment Income Fund	865,296	979,154.00
92,861.00 units in Property Fund	103,401	117,376.00
Total	968,697	1,096,530.00

Whilst the values of the Investment Income Fund increased by £121,642 and the Property Fund by £14,635 during 2021 these were offset by decreases of £113,858 and £13,975 during 2022. There were no purchase or sale transactions conducted during 2022.

Summary of acquisitions in COIF Investments:

Initial purchase of units on closure of HSBC Investments in November 2000.

Investment Income Fund

30/11/2000 48,494.39 units purchased for £551,315 (General Account)
 27/10/2005 5,233.25 units sold for £ 50,000 (General Account)
 28/09/2017 3,483.95 units purchased for £ 50,220 (General Account)
 28/09/2017 864.30 units purchased for £ 12,458 (Special Reserve)

Total **47,609.39** **£563,993 (Special Reserve = 1.82% of units)**

Property Fund

27/10/2005 38,250.05 units purchased for £ 50,000 (General Account)
 31/03/2006 8,525.29 units purchased for £ 11,700 (General Account)
 26/03/2015 17,705.38 units purchased for £ 20,000 (Special Reserve)
 28/09/2017 28,380.28 units purchased for £ 33,750 (Special Reserve)

Total **92,861.00** **£115,450 (Special Reserve = 49.63% of units)**

RICHARD HICKS CHARITY

Balance Sheet as at 31st. December, 2022

	<u>General Funds</u>	<u>Special Reserve</u>	<u>Total (£) 2022</u>	<u>Total (£) 2021</u>
Fixed Assets				
Investments (Notes 1)	901,631.00	67,066.00	968,697.00	1,096,530.00
Total Fixed Assets	901,631.00	67,066.00	968,697.00	1,096,530.00
Current Assets				
Cash at Bank (Lloyds)	210.99	0.00	210.99	210.99
Bank Deposits (COIF)	36,250.61	40,752.72	77,003.33	72,708.98
Total Current Assets	36,461.60	40,752.72	77,214.32	72,919.97
Current Liabilities				
Amounts falling due in less than one year (Note 2)	0.00	0.00	0.00	0.00
Net Current Assets	36,461.60	40,752.72	77,214.32	72,919.97
Total Assets less Current Liabilities	938,092.60	107,818.72	1,045,911.32	1,169,449.97
Amounts falling due after more than one year	0.00	0.00	0.00	0.00
Total Net Assets	938,092.60	107,818.72	1,045,911.32	1,169,449.97

Note 1. Valuation as per CCLA mid-market value at 31/12/2022.

Note 2. No amounts fell due in less than one year as at 31/12/2021 or 31/12/2022

RICHARD HICKS CHARITY

Statement of Financial Activity Year ended 31st. December, 2022

	<u>General Funds</u>	<u>Special Reserve</u>	<u>Total (£) 2022</u>	<u>Total (£) 2021</u>
Incoming Resources				
Deposit Interest	237.77	393.75	631.52	7.76
COIF Investments	31,037.83	0.00	31,037.83	30,273.91
From General Account	0.00	0.00	0.00	0.00
Total Income	31,275.60	393.75	31,669.35	30,281.67
Outgoing Payments				
Funding for Bellringers	(990.00)	(0.00)	(990.00)	(0.00)
Church electrical test	(1,500.00)	(0.00)	(1,500.00)	(0.00)
Quinquennial works	(0.00)	(0.00)	(0.00)	(0.00)
Maintenance of Church Services				
Organist's Honorarium	(0.00)	(0.00)	(0.00)	(0.00)
Upkeep of Services	(0.00)	(0.00)	(0.00)	(0.00)
Administration Expenses	(0.00)	(0.00)	(0.00)	(0.00)
Church Cleaning	(0.00)	(0.00)	(0.00)	(0.00)
Church Ins + utilities	(0.00)	(0.00)	(0.00)	(0.00)
Parish Share	(24,885.00)	(0.00)	(24,885.00)	(29,161.00)
Administration				
Reimbursement of costs	(0.00)	(0.00)	(0.00)	(0.00)
Stationery/photocopying	(0.00)	(0.00)	(0.00)	(0.00)
Hire of Meeting Room	(0.00)	(0.00)	(0.00)	(0.00)
Total Payments	(27,375.00)	(0.00)	(27,375.00)	(29,161.00)
To Special Reserve	0.00	0.00	0.00	0.00
COIF Investments	0.00	0.00	0.00	0.00
Movement in resources	3,900.60	393.75	4,294.35	1,120.67
Add current assets b/fwd from previous year	32,561.00	40,358.97	72,919.97	71,799.30
Total current assets at 31.12.2022	36,461.60	40,752.72	77,214.32	72,919.97

NB Maintenance of Church Services takes into account the agreed calculation method based on Parish Share only.



Independent examiner's report on the accounts

Independent Examiner's Report

Section A

Report to the trustees/
members of

On accounts for the year
ended

Set out on pages

Charity Name RICHARD HICKS		
31 st December 2022	Charity no (if any)	202543
<small>(remember to include the page numbers of additional sheets)</small>		

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention ~~(other than that disclosed below*)~~

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

	Date:	12/02/23
--	-------	----------

Name:

MICHAEL BACON

Relevant professional qualification(s) or body

—

Address:

3 GREENVIEW DRIVE, TOWCESTER NN12 6DL

RICHARD HICKS CHARITY

Statement of Accounts for the year ended 31st. December, 2022

General Account

	<u>Payments (£)</u>	<u>Receipts (£)</u>	<u>Total (£) 2022</u>	<u>Total (£) 2021</u>
Opening Balance			32,350.01	31,234.13
Transfers to Lloyds Bank	(27,375.00)		(27,375.00)	(29,161.00)
Transfer to Special Reserve	(0.00)		(0.00)	(0.00)
Interest from Deposit Fund		237.77	237.77	2.97
Income from Investments		31,037.83	31,037.83	30,273.91
Closing Balance			36,250.61	32,350.01

Special Reserve Account

	<u>Payments (£)</u>	<u>Receipts (£)</u>	<u>Total (£) 2022</u>	<u>Total (£) 2021</u>
Opening Balance			40,358.97	40,354.18
Transfer from General Account		0.00	0.00	0.00
Transfer to Nationwide	0.00		0.00	0.00
Special Reserve Interest		393.75	393.75	4.79
Closing Balance			40,752.72	40,358.97

Lloyds Bank

	<u>Payments (£)</u>	<u>Receipts (£)</u>	<u>Total (£) 2022</u>	<u>Total (£) 2021</u>
Opening Balance			210.99	210.99
Transfers from General Account		27,375.00	27,375.00	29,161.00
Hire of Meeting Room	(0.00)		(0.00)	(0.00)
Maintenance of Church Services	(24,885.00)		(24,885.00)	(24,161.00)
Expenses	(0.00)		(0.00)	(0.00)
Quinquennial works and fees	(0.00)		(0.00)	(0.00)
Add, contributions to parish share	(0.00)		(0.00)	(5,000.00)
Fixed wire electrical test	(1,500.00)		(1,500.00)	(0.00)
Bellringers	(990.00)		(990.00)	(0.00)
Closing Balance			210.99	210.99

INCOME FROM INVESTMENTS

		<u>Total (£) 2022</u>	<u>Total (£) 2021</u>
February	Income from COIF Investment Income Fund	6,436.79	6,184.46
	Income from COIF Property Fund	1,272.20	1,170.05
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	Income from COIF Property Fund	1,253.62	1,253.62
		31,037.83	30,273.91

INTEREST FROM DEPOSIT ACCOUNTS

		<u>Total (£) 2022</u>	<u>Total (£) 2021</u>
January	Interest from COIF Deposit Account	1.20	0.37
	Interest from COIF Special Reserve	1.50	0.47
February	Interest from COIF Deposit Account	2.90	0.20
	Interest from COIF Special Reserve	3.61	0.26
March	Interest from COIF Deposit Account	6.76	0.29
	Interest from COIF Special Reserve	8.35	0.36
April	Interest from COIF Deposit Account	5.48	0.30
	Interest from COIF Special Reserve	14.28	0.39
May	Interest from COIF Deposit Account	6.41	0.13
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June	Interest from COIF Deposit Account	9.17	0.16
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July	Interest from COIF Deposit Account	15.75	0.22
	Interest from COIF Special Reserve	29.56	0.41
August	Interest from COIF Deposit Account	16.96	0.27
	Interest from COIF Special Reserve	33.33	0.49
September	Interest from COIF Deposit Account	24.20	0.23
	Interest from COIF Special Reserve	46.93	0.41
October	Interest from COIF Deposit Account	39.67	0.30
	Interest from COIF Special Reserve	56.79	0.41
November	Interest from COIF Deposit Account	48.13	0.25
	Interest from COIF Special Reserve	68.89	0.41
December	Interest from COIF Deposit Account	61.14	0.25
	Interest from COIF Special Reserve	86.67	0.40
		631.52	7.76

RECONCILIATION STATEMENT

	<u>General Account</u>	<u>Special Reserve</u>	<u>Lloyds Bank</u>	<u>Total (£) 2022</u>	<u>Total (£) 2021</u>
Opening Balances	32,350.01	40,358.97	210.99	72,919.97	71,799.30
Transfers Out	(27,375.00)	(0.00)	(0.00)	(27,375.00)	(29,161.00)
Payments	0.00	0.00	(27,375.00)	(27,375.00)	(29,161.00)
Interest	237.77	393.75	0.00	631.52	7.76
Investment Income	31,037.83	0.00	0.00	31,037.83	30,273.91
Transfers In	0.00	0.00	27,375.00	27,375.00	29,161.00
Closing Balances	36,250.61	40,752.72	210.99	77,214.32	72,919.97

Schedule of COIF Investments and their values at 31st December 2022

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Summary of acquisitions in COIF Investments:

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 28/09/2017 28,380.28 units purchased for £ 33,750 (Special Reserve)

Total **92,861.00** **£115,450 (Special Reserve = 49.63% of units)**

RICHARD HICKS CHARITY

Balance Sheet as at 31st. December, 2022

	<u>General Funds</u>	<u>Special Reserve</u>	<u>Total (£) 2022</u>	<u>Total (£) 2021</u>
Fixed Assets				
Investments (Notes 1)	901,631.00	67,066.00	968,697.00	1,096,530.00
Total Fixed Assets	901,631.00	67,066.00	968,697.00	1,096,530.00
Current Assets				
Cash at Bank (Lloyds)	210.99	0.00	210.99	210.99
Bank Deposits (COIF)	36,250.61	40,752.72	77,003.33	72,708.98
Total Current Assets	36,461.60	40,752.72	77,214.32	72,919.97
Current Liabilities				
Amounts falling due in less than one year (Note 2)	0.00	0.00	0.00	0.00
Net Current Assets	36,461.60	40,752.72	77,214.32	72,919.97
Total Assets less Current Liabilities	938,092.60	107,818.72	1,045,911.32	1,169,449.97
Amounts falling due after more than one year	0.00	0.00	0.00	0.00
Total Net Assets	938,092.60	107,818.72	1,045,911.32	1,169,449.97

Note 1. Valuation as per CCLA mid-market value at 31/12/2022.

Note 2. No amounts fell due in less than one year as at 31/12/2021 or 31/12/2022

RICHARD HICKS CHARITY

Statement of Financial Activity Year ended 31st. December, 2022

	<u>General Funds</u>	<u>Special Reserve</u>	<u>Total (£) 2022</u>	<u>Total (£) 2021</u>
Incoming Resources				
Deposit Interest	237.77	393.75	631.52	7.76
COIF Investments	31,037.83	0.00	31,037.83	30,273.91
From General Account	0.00	0.00	0.00	0.00
Total Income	31,275.60	393.75	31,669.35	30,281.67
Outgoing Payments				
Funding for Bellringers	(990.00)	(0.00)	(990.00)	(0.00)
Church electrical test	(1,500.00)	(0.00)	(1,500.00)	(0.00)
Quinquennial works	(0.00)	(0.00)	(0.00)	(0.00)
Maintenance of Church Services				
Organist's Honorarium	(0.00)	(0.00)	(0.00)	(0.00)
Upkeep of Services	(0.00)	(0.00)	(0.00)	(0.00)
Administration Expenses	(0.00)	(0.00)	(0.00)	(0.00)
Church Cleaning	(0.00)	(0.00)	(0.00)	(0.00)
Church Ins + utilities	(0.00)	(0.00)	(0.00)	(0.00)
Parish Share	(24,885.00)	(0.00)	(24,885.00)	(29,161.00)
Administration				
Reimbursement of costs	(0.00)	(0.00)	(0.00)	(0.00)
Stationery/photocopying	(0.00)	(0.00)	(0.00)	(0.00)
Hire of Meeting Room	(0.00)	(0.00)	(0.00)	(0.00)
Total Payments	(27,375.00)	(0.00)	(27,375.00)	(29,161.00)
To Special Reserve	0.00	0.00	0.00	0.00
COIF Investments	0.00	0.00	0.00	0.00
Movement in resources	3,900.60	393.75	4,294.35	1,120.67
Add current assets b/fwd from previous year	32,561.00	40,358.97	72,919.97	71,799.30
Total current assets at 31.12.2022	36,461.60	40,752.72	77,214.32	72,919.97

NB Maintenance of Church Services takes into account the agreed calculation method based on Parish Share only.

RICHARD HICKS

England & Wales - Charity number 202543

Accounts



Trustees' Annual Report for the period

From **1st January 2021** To **31st December 2021**

Charity name: **Richard Hicks**

Charity registration number: **202543**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To apply clear income toward repair and maintenance of the Parish Church in Towcester and in maintaining divine service there
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Payments totalling £29,161.00 made out of income to the Towcester Parochial Church Council for St Lawrence Church : £24,161 to cover part of the Parish Share (being 80% of income under the revised calculation method agreed by the Trustees) £5,000 being an additional contribution towards Parish Share (to cover loss of income due to the pandemic) and deducted from surplus income in General Account. No funds were transferred out of income to the Special Reserve Fund in 2021
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The above payments were all deemed by the Trustees to be for public benefit by contributing towards maintenance of the Church and divine service

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The main achievements of the Charity are those identified above and have assisted in maintaining divine service at the Parish Church in Towcester.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	During the year the Charity received income from its COIF investments of £30,274. The total net assets (including Special Reserve) increased by £137,398 to £1,169,450.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Special Reserve Fund is to provide for future maintenance and improvements to the structure and fixtures and fittings of St Lawrence Church Towcester to which the Trustees decide to contribute and which cannot be met from the Charity's annual income
Amount of reserves held	Para 1.22	Total Net Assets in Special Reserve Fund as at 31/12/21 of £116,434.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Charity Commissioners' Scheme
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated association

Reference and Administrative details

Charity name	RICHARD HICKS
Other name the charity uses	-
Registered charity number	202543
Charity's principal address	27 Kipling Drive Towcester Northants NN12 6QY

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Grahame Blanchard	Secretary		
Alan Gilbert			
Mrs Christine Linda Johns			Nominative Trustee appointed by the Parochial Church Council of the Ecclesiastical Parish of Towcester
Brian William John Manning			
Rev Paula Ella Challen			Ex-officio Trustee in the capacity as the incumbent of the Benefice of Towcester, Caldecote, Easton Neston, Greens Norton and Bradden
Nigel Slater	Vice-Chairman		
Dr John Robert Sunderland	Chairman		
Peter John Morris			Nominative Trustee appointed by the Parochial Church Council of the Ecclesiastical Parish of Towcester

|

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

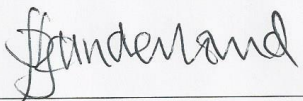
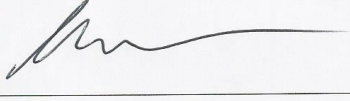
Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees.

Signature(s)

	
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Full name(s)

JOHN ROBERT SUNDERLAND	GRAHAME BLACHARD
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Position

CHAIRMAN AND TRUSTEE	SECRETARY AND TRUSTEE
-------------------------	--------------------------

Date

1/3/22	1/3/22
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Independent examiner's report on the accounts

Independent Examiner's Report

Section A
Report to the trustees/ members of
On accounts for the year ended
Set out on pages

Charity Name RICHARD HICKS		
31 st December 2021	Charity no (if any)	202543
<small>(remember to include the page numbers of additional sheets)</small>		

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention ~~(other than that disclosed below*)~~

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:
Name:
Relevant professional qualification(s) or body
Address:

	Date:	19/02/22
MICHAEL BACON		
-		
3 GREENVIEW DRIVE, TOWCESTER NN12 6DL		

RICHARD HICKS CHARITY

Statement of Accounts for the year ended 31st. December, 2021

General Account

	<u>Payments (£)</u>	<u>Receipts (£)</u>	<u>Total (£) 2021</u>	<u>Total (£) 2020</u>
Opening Balance			31,234.13	44,769.99
Transfers to Lloyds Bank	(29,161.00)		(29,161.00)	(43,530.00)
Transfer to Special Reserve	(0.00)		(0.00)	(0.00)
Interest from Deposit Fund		2.97	2.97	99.17
Income from Investments		30,273.91	30,273.91	29,894.97
Closing Balance			32,350.01	31,234.13

Special Reserve Account

	<u>Payments (£)</u>	<u>Receipts (£)</u>	<u>Total (£) 2021</u>	<u>Total (£) 2020</u>
Opening Balance			40,354.18	50,238.01
Transfer from General Account		0.00	0.00	0.00
Transfer to Nationwide	0.00		0.00	(10,000.00)
Special Reserve Interest		4.79	4.79	116.17
Closing Balance			40,358.97	40,354.18

Nationwide Building Society

	<u>Payments (£)</u>	<u>Receipts (£)</u>	<u>Total (£) 2021</u>	<u>Total (£) 2020</u>
Opening Balance			0.00	134.25
Transfers from General Account		0.00	0.00	0.00
Transfers from Special Reserve		0.00	0.00	10,000.00
Transfers to Lloyds Bank	(0.00)		(0.00)	(4,729.49)
Hire of Meeting Room	(0.00)		(0.00)	(0.00)
Maintenance of Church Services	(0.00)		(0.00)	(0.00)
Church roof alarm	(0.00)		(0.00)	(5,405.00)
Expenses	(0.00)		(0.00)	(0.00)
Interest		0.00	0.00	0.24
Closing Balance			0.00	0.00

Lloyds Bank

	<u>Payments (£)</u>	<u>Receipts (£)</u>	<u>Total (£) 2021</u>	<u>Total (£) 2020</u>
Opening Balance			210.99	0.00
Transfers from General Account		29,161.00	29,161.00	43,530.00
Transfers from Nationwide		0.00	0.00	4,729.49
Hire of Meeting Room	(0.00)		(0.00)	(25.00)
Maintenance of Church Services	(24,161.00)		(24,161.00)	(24,000.00)
Expenses	(0.00)		(0.00)	(0.00)
Quinquennial works and fees	(0.00)		(0.00)	(12,023.50)
Add, contributions to parish share	(5,000.00)		(5,000.00)	(10,000.00)
Bellringers	(0.00)		(0.00)	(2,000.00)
Closing Balance			210.99	210.99

INCOME FROM INVESTMENTS

		<u>Total (£) 2021</u>	<u>Total (£) 2020</u>
February	Income from COIF Investment Income Fund	6,184.46	5,941.65
	Income from COIF Property Fund	1,170.05	1,550.78
May	Income from COIF Investment Income Fund	6,279.68	6,279.68
	Income from COIF Property Fund	1,420.77	1,420.77
August	Income from COIF Investment Income Fund	6,279.68	6,279.68
	Income from COIF Property Fund	1,253.62	1,105.05
November	Income from COIF Investment Income Fund	6,432.03	6,184.46
	Income from COIF Property Fund	1,253.62	1,132.90
		30,273.91	29,894.97

INTEREST FROM DEPOSIT ACCOUNTS

		<u>Total (£) 2021</u>	<u>Total (£) 2020</u>
January	Interest from COIF Deposit Account	0.37	22.62
	Interest from COIF Special Reserve	0.47	25.38
February	Interest from COIF Deposit Account	0.20	22.29
	Interest from COIF Special Reserve	0.26	25.01
March	Interest from Nationwide	0.00	0.24
	Interest from COIF Deposit Account	0.29	20.99
	Interest from COIF Special Reserve	0.36	18.98
April	Interest from COIF Deposit Account	0.30	12.34
	Interest from COIF Special Reserve	0.39	14.86
May	Interest from COIF Deposit Account	0.13	7.33
	Interest from COIF Special Reserve	0.36	10.44
June	Interest from COIF Deposit Account	0.16	4.65
	Interest from COIF Special Reserve	0.42	8.07
July	Interest from COIF Deposit Account	0.22	4.28
	Interest from COIF Special Reserve	0.41	6.47
August	Interest from COIF Deposit Account	0.27	2.67
	Interest from COIF Special Reserve	0.49	4.03
September	Interest from COIF Deposit Account	0.23	1.04
	Interest from COIF Special Reserve	0.41	1.53
October	Interest from COIF Deposit Account	0.30	0.41
	Interest from COIF Special Reserve	0.41	0.55
November	Interest from COIF Deposit Account	0.25	0.27
	Interest from COIF Special Reserve	0.41	0.42
December	Interest from COIF Deposit Account	0.25	0.28
	Interest from COIF Special Reserve	0.40	0.43
		7.76	215.58

RECONCILIATION STATEMENT

	<u>General Account</u>	<u>Special Reserve</u>	<u>Nationwide</u>	<u>Lloyds Bank</u>	<u>Total (£) 2021</u>	<u>Total (£) 2020</u>
Opening Balances	31,234.13	40,354.18	0.00	210.99	71,799.30	95,142.25
Transfers Out	(29,161.00)	(0.00)	(0.00)	(0.00)	(29,161.00)	(58,259.49)
Payments	0.00	0.00	(0.00)	(29,161.00)	(29,161.00)	(53,453.50)
Interest	2.97	4.79	0.00	0.00	7.76	215.58
Investment Income	30,273.91	0.00	0.00	0.00	30,273.91	29,894.97
Transfers In	0.00	0.00	0.00	29,161.00	29,161.00	58,259.49
Closing Balances	32,350.01	40,358.97	0.00	210.99	72,919.97	71,799.30

Schedule of COIF Investments and their values at 31st December 2021

	<u>Total (£) 2021</u>	<u>Total (£) 2020</u>
47,609.39 units in Investment Income Fund	979,154.00	857,512.00
92,861.00 units in Property Fund	117,376.00	102,741.00
Total	1,096,530.00	960,253.00

The value of the Investment Income Fund increased by £121,642 and the Property Fund by £14,635 compared to the 2020 year-end valuation. There were no purchase or sale transactions conducted during 2021.

Summary of acquisitions in COIF Investments:

Initial purchase of units on closure of HSBC Investments in November 2000.

Investment Income Fund

30/11/2000 48,494.39 units purchased for £551,315 (General Account)
 27/10/2005 5,233.25 units sold for £ 50,000 (General Account)
 28/09/2017 3,483.95 units purchased for £ 50,220 (General Account)
 28/09/2017 864.30 units purchased for £ 12,458 (Special Reserve)

Total **47,609.39** **£563,993 (Special Reserve = 1.82% of units)**

Property Fund

27/10/2005 38,250.05 units purchased for £ 50,000 (General Account)
 31/03/2006 8,525.29 units purchased for £ 11,700 (General Account)
 26/03/2015 17,705.38 units purchased for £ 20,000 (Special Reserve)
 28/09/2017 28,380.28 units purchased for £ 33,750 (Special Reserve)

Total **92,861.00** **£115,450 (Special Reserve = 49.63% of units)**

RICHARD HICKS CHARITY

Balance Sheet as at 31st. December, 2021

	<u>General Funds</u>	<u>Special Reserve</u>	<u>Total (£) 2021</u>	<u>Total (£) 2020</u>
Fixed Assets				
Investments (Notes 1)	1,020,455.00	76,075.00	1,096,530.00	960,253.00
Total Fixed Assets	1,020,455.00	76,075.00	1,096,530.00	960,253.00
Current Assets				
Cash at Bank (Lloyds)	210.99	0.00	210.99	210.99
Bank Deposits (COIF)	32,350.01	40,358.97	72,708.98	71,588.31
Total Current Assets	32,561.00	40,358.97	72,919.97	71,799.30
Current Liabilities				
Amounts falling due in less than one year (Note 2)	0.00	0.00	0.00	0.00
Net Current Assets	32,561.00	40,358.97	72,919.97	71,799.30
Total Assets less Current Liabilities	1,053,016.00	116,433.97	1,169,449.97	1,032,052.30
Amounts falling due after more than one year	0.00	0.00	0.00	0.00
Total Net Assets	1,053,016.00	116,433.97	1,169,449.97	1,032,052.30

Note 1. Valuation as per CCLA mid-market value at 31/12/2021.

Note 2. No amounts fell due in less than one year as at 31/12/2020 or 31/12/2021

RICHARD HICKS CHARITY

Statement of Financial Activity Year ended 31st. December, 2021

	<u>General Funds</u>	<u>Special Reserve</u>	<u>Total (£) 2021</u>	<u>Total (£) 2020</u>
Incoming Resources				
Deposit Interest	2.97	4.79	7.76	215.58
COIF Investments	30,273.91	0.00	30,273.91	29,894.97
From General Account	0.00	0.00	0.00	0.00
Total Income	30,276.88	4.79	30,281.67	30,110.55
Outgoing Payments				
Funding for Bellringers	(0.00)	(0.00)	(0.00)	(2,000.00)
Church roof alarm	(0.00)	(0.00)	(0.00)	(5,405.00)
Quinquennial works	(0.00)	(0.00)	(0.00)	(12,023.50)
Maintenance of Church Services				
Organist's Honorarium	(0.00)	(0.00)	(0.00)	(0.00)
Upkeep of Services	(0.00)	(0.00)	(0.00)	(0.00)
Administration Expenses	(0.00)	(0.00)	(0.00)	(0.00)
Church Cleaning	(0.00)	(0.00)	(0.00)	(0.00)
Church Ins + utilities	(0.00)	(0.00)	(0.00)	(0.00)
Parish Share	(29,161.00)	(0.00)	(29,161.00)	(34,000.00)
Administration				
Reimbursement of costs	(0.00)	(0.00)	(0.00)	(0.00)
Stationery/photocopying	(0.00)	(0.00)	(0.00)	(0.00)
Hire of Meeting Room	(0.00)	(0.00)	(0.00)	(25.00)
Total Payments	(29,161.00)	(0.00)	(29,161.00)	(53,453.50)
To Special Reserve	0.00	0.00	0.00	0.00
COIF Investments	0.00	0.00	0.00	0.00
Movement in resources	1,115.88	4.79	1,120.67	(23,342.95)
Add current assets b/fwd from previous year	31,445.12	40,354.18	71,799.30	95,142.25
Total current assets at 31.12.2021	32,561.00	40,358.97	72,919.97	71,799.30

NB Maintenance of Church Services takes into account the agreed revised calculation method based on Parish Share only.



Independent examiner's report on the accounts

Independent Examiner's Report

Section A
Report to the trustees/ members of
On accounts for the year ended
Set out on pages

Charity Name RICHARD HICKS		
31 st December 2021	Charity no (if any)	202543
<small>(remember to include the page numbers of additional sheets)</small>		

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention ~~(other than that disclosed below*)~~

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:
Name:
Relevant professional qualification(s) or body
Address:

	Date:	19/02/22
MICHAEL BACON		
-		
3 GREENVIEW DRIVE, TOWCESTER NN12 6DL		

RICHARD HICKS CHARITY

Statement of Accounts for the year ended 31st. December, 2021

General Account

	<u>Payments (£)</u>	<u>Receipts (£)</u>	<u>Total (£) 2021</u>	<u>Total (£) 2020</u>
Opening Balance			31,234.13	44,769.99
Transfers to Lloyds Bank	(29,161.00)		(29,161.00)	(43,530.00)
Transfer to Special Reserve	(0.00)		(0.00)	(0.00)
Interest from Deposit Fund		2.97	2.97	99.17
Income from Investments		30,273.91	30,273.91	29,894.97
Closing Balance			32,350.01	31,234.13

Special Reserve Account

	<u>Payments (£)</u>	<u>Receipts (£)</u>	<u>Total (£) 2021</u>	<u>Total (£) 2020</u>
Opening Balance			40,354.18	50,238.01
Transfer from General Account		0.00	0.00	0.00
Transfer to Nationwide	0.00		0.00	(10,000.00)
Special Reserve Interest		4.79	4.79	116.17
Closing Balance			40,358.97	40,354.18

Nationwide Building Society

	<u>Payments (£)</u>	<u>Receipts (£)</u>	<u>Total (£) 2021</u>	<u>Total (£) 2020</u>
Opening Balance			0.00	134.25
Transfers from General Account		0.00	0.00	0.00
Transfers from Special Reserve		0.00	0.00	10,000.00
Transfers to Lloyds Bank	(0.00)		(0.00)	(4,729.49)
Hire of Meeting Room	(0.00)		(0.00)	(0.00)
Maintenance of Church Services	(0.00)		(0.00)	(0.00)
Church roof alarm	(0.00)		(0.00)	(5,405.00)
Expenses	(0.00)		(0.00)	(0.00)
Interest		0.00	0.00	0.24
Closing Balance			0.00	0.00

Lloyds Bank

	<u>Payments (£)</u>	<u>Receipts (£)</u>	<u>Total (£) 2021</u>	<u>Total (£) 2020</u>
Opening Balance			210.99	0.00
Transfers from General Account		29,161.00	29,161.00	43,530.00
Transfers from Nationwide		0.00	0.00	4,729.49
Hire of Meeting Room	(0.00)		(0.00)	(25.00)
Maintenance of Church Services	(24,161.00)		(24,161.00)	(24,000.00)
Expenses	(0.00)		(0.00)	(0.00)
Quinquennial works and fees	(0.00)		(0.00)	(12,023.50)
Add, contributions to parish share	(5,000.00)		(5,000.00)	(10,000.00)
Bellringers	(0.00)		(0.00)	(2,000.00)
Closing Balance			210.99	210.99

INCOME FROM INVESTMENTS

		<u>Total (£) 2021</u>	<u>Total (£) 2020</u>
February	Income from COIF Investment Income Fund	6,184.46	5,941.65
	Income from COIF Property Fund	1,170.05	1,550.78
May	Income from COIF Investment Income Fund	6,279.68	6,279.68
	Income from COIF Property Fund	1,420.77	1,420.77
August	Income from COIF Investment Income Fund	6,279.68	6,279.68
	Income from COIF Property Fund	1,253.62	1,105.05
November	Income from COIF Investment Income Fund	6,432.03	6,184.46
	Income from COIF Property Fund	1,253.62	1,132.90
		30,273.91	29,894.97

INTEREST FROM DEPOSIT ACCOUNTS

		<u>Total (£) 2021</u>	<u>Total (£) 2020</u>
January	Interest from COIF Deposit Account	0.37	22.62
	Interest from COIF Special Reserve	0.47	25.38
February	Interest from COIF Deposit Account	0.20	22.29
	Interest from COIF Special Reserve	0.26	25.01
March	Interest from Nationwide	0.00	0.24
	Interest from COIF Deposit Account	0.29	20.99
	Interest from COIF Special Reserve	0.36	18.98
April	Interest from COIF Deposit Account	0.30	12.34
	Interest from COIF Special Reserve	0.39	14.86
May	Interest from COIF Deposit Account	0.13	7.33
	Interest from COIF Special Reserve	0.36	10.44
June	Interest from COIF Deposit Account	0.16	4.65
	Interest from COIF Special Reserve	0.42	8.07
July	Interest from COIF Deposit Account	0.22	4.28
	Interest from COIF Special Reserve	0.41	6.47
August	Interest from COIF Deposit Account	0.27	2.67
	Interest from COIF Special Reserve	0.49	4.03
September	Interest from COIF Deposit Account	0.23	1.04
	Interest from COIF Special Reserve	0.41	1.53
October	Interest from COIF Deposit Account	0.30	0.41
	Interest from COIF Special Reserve	0.41	0.55
November	Interest from COIF Deposit Account	0.25	0.27
	Interest from COIF Special Reserve	0.41	0.42
December	Interest from COIF Deposit Account	0.25	0.28
	Interest from COIF Special Reserve	0.40	0.43
		7.76	215.58

RECONCILIATION STATEMENT

	<u>General Account</u>	<u>Special Reserve</u>	<u>Nationwide</u>	<u>Lloyds Bank</u>	<u>Total (£) 2021</u>	<u>Total (£) 2020</u>
Opening Balances	31,234.13	40,354.18	0.00	210.99	71,799.30	95,142.25
Transfers Out	(29,161.00)	(0.00)	(0.00)	(0.00)	(29,161.00)	(58,259.49)
Payments	0.00	0.00	(0.00)	(29,161.00)	(29,161.00)	(53,453.50)
Interest	2.97	4.79	0.00	0.00	7.76	215.58
Investment Income	30,273.91	0.00	0.00	0.00	30,273.91	29,894.97
Transfers In	0.00	0.00	0.00	29,161.00	29,161.00	58,259.49
Closing Balances	32,350.01	40,358.97	0.00	210.99	72,919.97	71,799.30

Schedule of COIF Investments and their values at 31st December 2021

	<u>Total (£) 2021</u>	<u>Total (£) 2020</u>
47,609.39 units in Investment Income Fund	979,154.00	857,512.00
92,861.00 units in Property Fund	117,376.00	102,741.00
Total	1,096,530.00	960,253.00

The value of the Investment Income Fund increased by £121,642 and the Property Fund by £14,635 compared to the 2020 year-end valuation. There were no purchase or sale transactions conducted during 2021.

Summary of acquisitions in COIF Investments:

Initial purchase of units on closure of HSBC Investments in November 2000.

Investment Income Fund

30/11/2000 48,494.39 units purchased for £551,315 (General Account)
 27/10/2005 5,233.25 units sold for £ 50,000 (General Account)
 28/09/2017 3,483.95 units purchased for £ 50,220 (General Account)
 28/09/2017 864.30 units purchased for £ 12,458 (Special Reserve)

Total **47,609.39** **£563,993 (Special Reserve = 1.82% of units)**

Property Fund

27/10/2005 38,250.05 units purchased for £ 50,000 (General Account)
 31/03/2006 8,525.29 units purchased for £ 11,700 (General Account)
 26/03/2015 17,705.38 units purchased for £ 20,000 (Special Reserve)
 28/09/2017 28,380.28 units purchased for £ 33,750 (Special Reserve)

Total **92,861.00** **£115,450 (Special Reserve = 49.63% of units)**

RICHARD HICKS CHARITY

Balance Sheet as at 31st. December, 2021

	<u>General Funds</u>	<u>Special Reserve</u>	<u>Total (£) 2021</u>	<u>Total (£) 2020</u>
Fixed Assets				
Investments (Notes 1)	1,020,455.00	76,075.00	1,096,530.00	960,253.00
Total Fixed Assets	1,020,455.00	76,075.00	1,096,530.00	960,253.00
Current Assets				
Cash at Bank (Lloyds)	210.99	0.00	210.99	210.99
Bank Deposits (COIF)	32,350.01	40,358.97	72,708.98	71,588.31
Total Current Assets	32,561.00	40,358.97	72,919.97	71,799.30
Current Liabilities				
Amounts falling due in less than one year (Note 2)	0.00	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Net Current Assets	32,561.00	40,358.97	72,919.97	71,799.30
Total Assets less Current Liabilities	1,053,016.00	116,433.97	1,169,449.97	1,032,052.30
Amounts falling due after more than one year	0.00	0.00	0.00	0.00
Total Net Assets	1,053,016.00	116,433.97	1,169,449.97	1,032,052.30

Note 1. Valuation as per CCLA mid-market value at 31/12/2021.

Note 2. No amounts fell due in less than one year as at 31/12/2020 or 31/12/2021

RICHARD HICKS CHARITY

Statement of Financial Activity Year ended 31st. December, 2021

	<u>General Funds</u>	<u>Special Reserve</u>	<u>Total (£) 2021</u>	<u>Total (£) 2020</u>
Incoming Resources				
Deposit Interest	2.97	4.79	7.76	215.58
COIF Investments	30,273.91	0.00	30,273.91	29,894.97
From General Account	0.00	0.00	0.00	0.00
Total Income	30,276.88	4.79	30,281.67	30,110.55
Outgoing Payments				
Funding for Bellringers	(0.00)	(0.00)	(0.00)	(2,000.00)
Church roof alarm	(0.00)	(0.00)	(0.00)	(5,405.00)
Quinquennial works	(0.00)	(0.00)	(0.00)	(12,023.50)
Maintenance of Church Services				
Organist's Honorarium	(0.00)	(0.00)	(0.00)	(0.00)
Upkeep of Services	(0.00)	(0.00)	(0.00)	(0.00)
Administration Expenses	(0.00)	(0.00)	(0.00)	(0.00)
Church Cleaning	(0.00)	(0.00)	(0.00)	(0.00)
Church Ins + utilities	(0.00)	(0.00)	(0.00)	(0.00)
Parish Share	(29,161.00)	(0.00)	(29,161.00)	(34,000.00)
Administration				
Reimbursement of costs	(0.00)	(0.00)	(0.00)	(0.00)
Stationery/photocopying	(0.00)	(0.00)	(0.00)	(0.00)
Hire of Meeting Room	(0.00)	(0.00)	(0.00)	(25.00)
Total Payments	(29,161.00)	(0.00)	(29,161.00)	(53,453.50)
To Special Reserve	0.00	0.00	0.00	0.00
COIF Investments	0.00	0.00	0.00	0.00
Movement in resources	1,115.88	4.79	1,120.67	(23,342.95)
Add current assets b/fwd from previous year	31,445.12	40,354.18	71,799.30	95,142.25
Total current assets at 31.12.2021	32,561.00	40,358.97	72,919.97	71,799.30

NB Maintenance of Church Services takes into account the agreed revised calculation method based on Parish Share only.