

Trustees' Annual Report
For the period

CHARITY
COMMISSION
FOR ENGLAND AND WALES

Period Start Date	01	01	2020
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Period End Date	31	12	2020
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Charity Name	Tibberton Almshouse Trust
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Charity No	202311
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Objectives and Activities

- * Summary of the purposes of the charity as set out in its governing document.

To permit the properties to be forever occupied by aged or infirm persons of the Village of Tibberton (Now Tibberton, Taynton, Rudford and Highleadon, Highnam and where merit exists).

- * Summary of the main activities in relation to those purposes for the public benefit, in particular the activities, projects or services identified in the accounts.

To provide housing for the elderly and maintain the environment surrounding the properties to a decent standard.

- * Statement confirming whether the Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Due note is taken of the guidance on public benefit and the Trust has undertaken to renovate and refurbish one of its properties during the year (complete 2021) and continues to improve the environment within which the properties lie.

Additional Information

- * Policy on grant making.

The Trust has no policy on grant making due to its size.

- * Policy on social investment including program related investment.

All income received by the Trust in the form of Monthly Maintenance Contributions is re-invested into the well-being of its residents. Together with a loan from The Almshouse Association the Trust refurbished and renovated one of its properties during 2020.

- * Contribution made by volunteers.

Like-minded volunteers assist the Trustees when and where available.

Achievements and Performance

- * Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

The Trustees support their residents (beneficiaries) by providing a decent environment to live in. One property was renovated and refurbished during 2020 and more fencing and landscaping carried out. Services such as Water Rates, TV licence, Septic Tank clearance, Green Wheelie Bin(s), House Content and Insurance is provided.

- * Achievements against objectives set.

During 2020 a loan was negotiated between the Trust and The Almshouse Association to refurbish and renovate one of its properties. The no-interest loan is for 10 years and repaid by two payments per year. Together with money from the current account we achieved the property refurbishment with the new resident moving into the property in February 2021.

The loan will have a detrimental effect on the service provided, however we continue to make a contribution to our 'critical reserve' to cater for unforeseen events.

The Trust continued to enhance the surrounding area during the year.

- * Performance of fundraising activities against objectives set.

Fully achieved.

- * Investment performance against objectives.

Investment ongoing in providing a better environment for our residents, fully achieved.

Financial Review

- * Review of the charity's financial position at the end of the period.

The Trust's bank account remains in balance with all the objectives achieved.

- * Statement explaining the policy for holding reserves stating why they are held.

Reserves are held for upgrading properties and the surrounding environment.

- * Amount of reserves held.

Balance for M&G Charity Asset Fund ('critical reserve') @ end of period = £11978.

- * Reasons for holding zero reserves.

N/A

- * Details of fund materially in deficit.

N/A

- * Explanation of any circumstances about the charity continuing as a going concern.

The charity has been a going concern for 152 years and sees no reason that the status quo should not remain so.

Additional Information

- * The charity's principal source of funds (including any fundraising).

Monthly Maintenance Contributions and grants where available. A loan was granted by The Almshouse Association during 2020.

- * Investment policy and objectives including any social investment policy adopted.

Investment is required for renovation and refurbishment of the properties and improvement of the surrounding environment.

- * A description of the principal risks facing the charity.

Two of the properties will require a full refurbishment and renovation when they become vacant.

Structure Governance and Management

- * Type of governing document.

Trust Deed of 1868 (Entered on the Register of Charities on 11th May 1962).

- * How is the charity constituted?

Unincorporated.

- * Trustees selection methods including details of any constitutional provisions.

By interview locally, the Trust should have one member of Tibberton Court and a member of Holy Trinity Church, (where possible).

Additional Information

- * Policies and procedures adopted for the induction and training of Trustees.

Training / online training offered through The Almshouse Association.

- * The charity's organisational structure and any wider network with which the charity works.

The charity has five Trustees, a Chairman, Clerk / Treasurer a member of Tibberton Court and a member of Holy trinity Church (where possible). The Trust has a close working relationship with The Almshouse Association.

- * Relationship with any related parties.

The Almshouse Association.

Reference and Administrative Details

Charity Name	Tibberton Almshouse Trust
Other name the charity uses	Tibberton Almshouses
Registered charity number	202311
Charity's principal address	4 The Old Court Drive Tibberton Gloucester GL19 3AS

Names of the Charity Trustees who manage the Trust			
Trustee Name	Office (if any)	Dates acted if not for whole year	Name of person or (body) entitled to appoint Trustee (if any)
Mike Bowman	Chairman		All Trustees
Phil Bevan	Clerk / Treasurer		
Kate Davies	Trustee		
Joanne Davies	Trustee		
Alison Evans	Trustee and Representative of Tibberton Court		

Reference and Administrative Details

(continued)

- * Corporate Trustees.

There are no Corporate Trustees.

- * Name of Trustees holding title to property belonging to the charity.

Not known.

Funds held as Custodian Trustees on behalf of others

- * There are no Custodian Trustees as part of the Tibberton Almshouse Trust.
- * No advisers to the Trust.
- * No Chief Executive.
- * No key personnel exempt from disclosure.

Declarations

- * The Trustees declare that they have approved the Trustees Report above.

Signed on behalf of the Charity's Trustees.

Signature(s)	P S Bevan	
Full Name(s)	Philip S Bevan	
Position held	Clerk / Treasurer	
Date:	19/01/2021	

Tibberton Almshouses (Annual Accounts 01.01.2020 – 31.12.2020)

Payments (£)		
388	Holy Trinity Fabric Fund	24.00
390	Honorarium (P S Bevan)	100.00
391	National Almshouse Association	140.00
392	M&G Securities	300.00
	Direct Debit – M&G Securities	1000.00
393	A W Haines (Electrical Repairs)	35.00
394	M&G Securities	100.00
395	STWA	411.52
396	Moat Construction	1776.00
397	M Bowman (Sundries)	47.00
398	BSG (Garden Mtce)	202.50
399	Grout Insurance	761.60
400	Cancelled Cheque	0
401	R Bowman (Garden Mtce)	90.00
402	Rudford & Highleadon Village Hall	12.00
403	R Bowman (Garden Mtce)	154.00
404	Cancelled Cheque	0
405	Church Room (Meeting)	12.00
406	Valuation Office Agency (Not presented)	0
407	R Bowman (Garden Mtce)	90.00
408	Cancelled Cheque	0
409	R Bowman (Garden Mtce)	381.32
410	M Bowman (Shed + Doors etc)	1200.00
411	H J Clarke (Fencing)	889.80
412	EDF Energy (No3)	20.18
413	R Bowman (Garden Mtce)	45.00
414	Tracy Cowell (Decorating) (No1)	320.00
415	Holy Trinity Fabric Fund	24.00
416	TV Licensing (No3)	7.50
417	EDF Energy (No3)	25.22
418	Ian Tanner (No3)	16350.00
419	CSG (Septic Tank Clearance)	151.00
	Total	24669.64

Chairman: Mike Bowman:

Signed: *M Bowman*

Clerk / Treasurer: Phil Bevan:

Signed: *P Bevan*

Income (£)	
Residents Contributions	9761.00
National Almshouse Association (loan)	20322.98
National Almshouse Association (Loan)	4677.02
M&G Distribution	10.37
Wayleave	11.92
Total	34783.29

Bank Reconciliation	
C/F 2019	6543.12
Income	34783.29
Total	41326.41
Payments	24669.64
Total	16656.77

Investments

M&G Charity Multi Asset Fund (Extraordinary Repair Fund) 129.475 Accumulation Shares = Price £92.5157 – Value £11,978.47, @ 31/12/2020
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M&G Charity Multi Asset Fund (Distribution Fund) = 296 Units. Price £0.8362 – Value £247.52. - @31/12/2020
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Chairman	Clerk / Treasurer
Mike Bowman	Phil Bevan
Signature: M Bowman	Signature: P Bevan
Date:	Date:

Firecroft
Tibbston
Gloucester
GL2 5EB

Dear Phil,

I have examined the
accounts of the Tibbston
Almshouse Trust for the year 2020.
I have found the accounts to be
an accurate record of the income
and expenditure for the year.

In addition the investments
with M&G Investments are listed
as at 31 December 2020.

Yours sincerely

Shaun Waller

Chartered Engineer

10 February 21

Fircroft
Tibboston
Gloucester
GL2 8EB

Dear Phil,

I have examined the accounts of the Tibboston Alms House Trust for the year 2020. I have found the accounts to be an accurate record of the income and expenditure for the year.

In addition the investments with M+G Investments are listed as at 31 December 2020.

Yours sincerely

Stuart Waller

Chartered Engineer

15 February 21