

CHARITY REGISTERED NUMBER : 202310

MRS G A H GRUNDY TRUST
ACCOUNTS FOR THE YEAR ENDED
5 APRIL 2022

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MRS G A H GRUNDY TRUST
BALANCE SHEET AS AT 5 APRIL 2022

	£	<u>2022</u> £	£	<u>2021</u> £
Fixed Assets				
Freehold property		2,827,502		2,745,149
Investment portfolio per schedule page 2		2,672,034		2,457,913
		<u>5,499,536</u>		<u>5,203,062</u>
Current assets				
HSBC Bank plc	86,889		114,088	
Lamb and Holmes deposit account	9,234		19,326	
Prepayments	449		1,068	
		<u>96,572</u>		<u>134,482</u>
Less Creditors				
Accountancy	1,422		1,300	
Light and heat	188		350	
		<u>1,610</u>		<u>1,650</u>
Net Current Assets		<u>94,962</u>		<u>132,832</u>
Total Assets		<u><u>5,594,498</u></u>		<u><u>5,335,894</u></u>
Represented By:-				
Capital Account				
Balance as at 06 April 2021		5,097,490	4,697,680	
Increase/(decrease) in portfolio valuation		230,223	399,810	
Increase/(decrease) in property valuation		<u>82,353</u>	<u>-</u>	
		5,410,066		5,097,490
Income Account				
Balance as at 06 April 2021		238,404	211,364	
Surplus/(deficit) for the year		<u>- 53,972</u>	<u>27,040</u>	
		184,432		238,404
		<u><u>5,594,498</u></u>		<u><u>5,335,894</u></u>

Approved by the trustees on 8-8-22 and signed on their behalf by:

.....
 JE Lamb
 Trustee

MRS G A H GRUNDY TRUST
INVESTMENT PORTFOLIO SCHEDULE

	<u>2022</u>	<u>2021</u>
	£	£
Balance as at 6 April 2021		
Investments	2,357,302	1,984,060
Cash	100,611	91,130
	<u>2,457,913</u>	<u>2,075,190</u>
Add:		
Profit/(loss) on valuation and disposals	230,223	399,810
Dividends and interest from investments	48,079	42,325
Less:		
Fees paid	(18,663)	(16,559)
Transfers to current account	<u>(45,518)</u>	<u>(42,853)</u>
	214,121	382,723
Balance as at 5 April 2022	<u>2,672,034</u>	<u>2,457,913</u>
Represented by:-		
Investments	2,526,860	2,357,302
Cash	145,174	100,611
	<u>2,672,034</u>	<u>2,457,913</u>

MRS G A H GRUNDY TRUST

INCOME ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2022

	£	<u>2022</u> £	£	<u>2021</u> £
Dividends and interest from investments		48,079		42,325
Bank interest		10		53
Donations received		10,000		-
Maintenance contributions		52,278		49,196
Contribution for loft conversion		-		32,000
		<u>110,367</u>		<u>123,574</u>
<u>Less</u>				
Water and sewerage charges	612		544	
Telephone	797		799	
Council tax	6,614		2,998	
Heating and lighting	4,320		3,128	
Insurance	2,228		2,105	
Subscriptions and fees	15,528		18,009	
Management fees	18,659		16,559	
Wages and PAYE	15,916		16,494	
Repairs and renewals	91,344		28,876	
Garden sundries	6,498		5,438	
Maintenance and sundry	321		260	
Accountancy	1,502		1,324	
		164,339		96,534
Surplus/(deficit) for the year		<u>(53,972)</u>		<u>27,040</u>

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF MRS G A H GRUNDY TRUST

We report on the accounts of the charity for the year ended 5 April 2022 which are set out on pages 1 to 3.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
 have not been met; or
- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Moore

Moore
 Chartered Accountants
 Oakley House, Headway Business Park
 3 Saxon Way West
 Corby
 Northamptonshire
 NN18 9EZ

Dated: *15 August 2022*

MRS G A H GRUNDY TRUST
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 5 APRIL 2022

Official Name: Mrs G A H Grundy Trust
Charity Commission Number: 202310
Official Address: West Street, Kettering, Northants NN16 0AZ

Objects and Governing Documents:

The Trust was set up under the Will of Mrs G A H Grundy proved on the Seventeenth day of June 1955 with the object of providing almshouses for the use of poor people of the middle classes.

During the year to 5th April 2022, the Trustees have continued to oversee the investments of the charity through the use of the Brokers Nominee Service to manage the Portfolio; and the general management of the almshouses including day to day maintenance of the buildings and gardens and improvements or refurbishment to the buildings where necessary, and payment by almshouse residents of a weekly maintenance charge.

The Trustees have also considered applications from suitable persons where vacancies have occurred; accepted any donations to the charity; and have scrutinised and overseen the activities and reports of the manager particularly the continuing arrangements of management impacted by the Covid pandemic.

It is the policy of the Trustees that annual expenditure is covered by income including accumulations of income. At the end of the year the income reserves amounted to £184,432. The Trustees maintain this level of reserves to finance the purchase of land or buildings for further almshouses within geographical limits and isolated opportunities including the additional expenditure necessary to convert new buildings and/or land to a standard for occupation and upgrade and refurbish the existing housing stock.

.....
James Edward Lamb
 for and on behalf of the Trustees

Dated: 8 - 8 - 22