

TETBURY WELFARE CHARITIES

**ANNUAL REPORT AND ACCOUNTS FOR YEAR ENDING 30
NOVEMBER 2024**

Charity Number 202288

Annual Report

Introduction

Tetbury Welfare Charities (charity number 202288) comprise Tetbury Almshouse Charity (charity number 202288-1) and Tetbury Relief in Need Charity (charity number 202288-2). Tetbury Welfare Charities has two principal activities, divided into separate sections. The first is the provision of an almshouse for single women, the second a relief in need charity within the Tetbury area.

Tetbury Welfare Charities have no office.

Their governing document is a Charity Commission scheme dated 23 December 1970.

Trustees

There are 14 trustees (two posts currently vacant). Eight are ex officio, being the vicar of St Marys' Church, Tetbury and the Feoffees of Tetbury. Two nominative trustees are appointed by Tetbury Town Council and one nominative trustee by Tetbury Upton Parish Council. Nominative trustees are appointed for four years. There are also three co-optative trustees who must reside or carry on business in the area benefitting from the charities. Co-optative trustees are appointed for five years by a resolution of the trustees.

The trustees during the period from 1 December 2023 to the date of this report were

Mrs Nicola Ind (Chair)
Ms Zowie Baker
Mr William Cook
Mrs Moira Hardwick
Mr David Hicks
Mr Stephen Hirst (until 21 March 2024)
Mr Michael Houghton
Mr John Hugginson
Revd Veronica Hughes (until 11 September 2024)
Mrs Rachel Lee
Mr David Norris (until 16 October 2024)
Mr Harold Pearce
Mr Michael Tanner
Mr Lancelot Vick
Mr Anthony Walsh (from 17 October 2024)

Purposes

The purposes of the charities are:-

Tetbury Relief in Need Charity – the benefit of residents of the parishes of Tetbury, Tetbury Upton and that part of the parish of Westonbirt formerly within the area of the ancient parish of Tetbury who are in conditions of need, hardship or distress.

Tetbury Almshouse Charity - almshouses for poor women resident in the parishes of Tetbury, Tetbury Upton and that part of the parish of Westonbirt formerly within the area of the ancient parish of Tetbury.

The trustees have regard to the Charity Commission's guidance on public benefit.

The Tetbury Welfare Charities accounts were examined by Mr J Cary and signed as correct and are shown below.

Tetbury Relief in Need Charity

There is no age limit on applicants for grants from the unrestricted fund. Provided there are conditions of need, hardship or distress all applicants are considered by the trustees. The trust does not help with council tax or any form of taxation, and a grant may not be repeated or renewed for the same purpose. Referrals are normally made through St Mary's Primary School, Sir William Romney's School, a playgroup or nursery, the local surgery, the foodbank, Tetbury hospital, the Citizens Advice Bureau, the Police Community Support Officer, a day centre, or a local church or council.

During the year nine grants were made as listed under note 2 on page 6 and two donations were received as listed under note 1 on page 6.

At 30 November 2023, Tetbury Relief in Need Charity held funds in its treasurers account at Lloyds Bank as agent for The St Mary's Wednesday and Friday Day Centre. This ceased activities in 2022 and the two ladies who used to run it, Penny Williams and Carol Cox, on 3 January 2024 donated the remaining funds to be used by Tetbury Relief in Need Charity for the relief and welfare of persons over the age of 65 in Tetbury.

Tetbury Almshouse Charity

Tetbury Almshouse Charity is affiliated to the National Association of Almshouses. It offers accommodation to three ladies with local connections. It is responsible for the maintenance of the almshouses and gardens and insures the building and contents. The ladies pay a weekly maintenance charge which is reviewed annually. Health and safety checks are carried out. The ladies care for themselves but the trustees are aware of their well-being and are in regular contact.

The almshouses continue to be occupied by three ladies, although one is currently living with her parents due to ill health. Her weekly maintenance charge continues to be paid. The occupant of flat 2 sadly died in December 2023 but a new occupant took up residence in February 2024. Work was carried out to the kitchen area in flat 2 and new carpet laid before the new occupant moved in.

No increase in the weekly maintenance charge has been made since January 1st 2023 (the current weekly maintenance charge is Flat 1 £574 x 13 payments a year and Flats 2 and 3 £369 x 12 payments a year).

18 December 2024

TETBURY RELIEF IN NEED CHARITY

ACCOUNTS FOR YEAR ENDING 30 NOVEMBER 2024

RECEIPTS AND PAYMENTS ACCOUNT FOR YEAR ENDING 30 NOVEMBER 2024

INCOME	2024 Unrestricted £	2024 Over 65s Restricted £	2024 Total £	2023 £	Note
Donations	180.00	3,921.08	4,101.08	260.00	1
COIF Charities Deposit Account interest	937.17	-	937.17	703.41	
Lloyds Business Account interest	175.84	-	175.84	95.60	
COIF Charities Investment Fund dividends	3,866.80	-	3,866.80	3,813.60	
Total income	5,159.81	3,921.08	9,080.89	4,872.61	
EXPENDITURE					
Grants	2,308.25	-	2,308.25	1,957.58	2
Total expenditure	2,308.25	-	2,308.25	1,957.58	
Surplus/(Deficit) of income over expenditure for year	2,851.56	3,921.08	6,772.64	2,915.03	
CHANGE IN VALUE OF INVESTMENTS					
Increase/(decrease) in value of COIF Charities Investment Fund units over year	11,281.20	-	11,281.20	1,005.20	
Increase/(Decrease) in assets over year	14,132.76	3,921.08	18,053.84	3,920.23	

Total assets at 1 December 2023	£166,402.45
Add increase in assets for year	£ 18,053.84
Total assets at 30 November 2024	£184,456.29

ASSETS AT 30 NOVEMBER 2024

	30 November 2023	30 November 2024 Unrestricted	30 November 2024 Over 65s Restricted	30 November 2024 Total
	£	£	£	£
COIF Charities Investment Fund	133,192.50	144,473.70	-	144,473.70
COIF Charities Deposit Fund	18,134.69	19,071.86	-	19,071.86
Lloyds Business Account	14,375.90	16,418.54	-	16,418.54
Lloyds Treasurer's Account	699.36	571.11	3,921.08	4,492.19
Total	166,402.45	180,535.21	3,921.08	184,456.29

Notes to Accounts

1. Donations

In 2023/24, donations were received from

Mrs P Williams and Mrs C Cox on Cessation of Day Centre	£3,921.08
Hodges Charity	£ 180.00
	<hr/> £4,101.08

2. Grants

In 2023/24, the following grants were made

Almshouses Christmas presents	£200.00
Furniture for Flat 2 Almshouse	£225.95
Bed and mattress for Flat 2 Almshouse	£285.00
St Mary's School – emergency bedding	£ 44.87
St Mary's School – pupils to residential camp	£551.93
St Mary's School – child to Atlas Camp	£138.00
St Mary's School – play therapy	£500.00
St Mary's School – fund pupil for transition week	£150.00
St Mary's School – forearm walker for stroke patient	£212.50
	<hr/> £2,308.25

FUNDS HELD BY TETBURY RELIEF IN NEED CHARITY AS AGENT

DAY CENTRE

RECEIPTS AND PAYMENTS ACCOUNT FOR PERIOD ENDING 3 JANUARY 2024

INCOME	Period to 3 January 2024	2023
	£	£
Grants, donations and events	-	151.52
Client payments	-	-
Total income	-	151.52
EXPENDITURE		
Donation to Tetbury Relief in Need for relief and welfare of persons over age of 65 in Tetbury	3,921.08	-
Refund of grant to Cotswold DC	-	2,321.28
Total expenditure	3,921.08	2,321.28
Surplus/(Deficit) of income over expenditure for year	(3,921.08)	(2,169.76)

ASSETS AT 3 JANUARY 2024

Lloyds Treasurer's Account

- | | |
|---------------------------|------------|
| • Balance 1 December 2023 | £ 3,921.08 |
| • Less Deficit for year | £ 3,921.08 |
| • Balance 3 January 2024 | £ - |

TETBURY ALMSHOUSE CHARITY

Receipts and Payments Account for year ended 30 November 2024

	General (unrestricted)	Cyclical Maintenance Fund (designated)	Extraordinary Repair Fund (restricted)	All Funds 2024	All Funds 2023	Notes
INCOME	£	£	£	£	£	
Weekly maintenance charge	15,211.00	-	-	15,211.00	16,240.00	
Lloyds Business Account interest	233.95	-	-	233.95	405.78	
M&G Charities Multi Asset Fund Income Units dividends	63.78	-	-	63.78	57.41	
CCLA Deposit Fund – General interest	2,072.69	-	-	2,072.69	107.50	
CCLA Deposit Fund – Cyclical Maintenance interest	-	156.07	-	156.07	8.09	
Total income	17,581.42	156.07	-	17,737.49	16,818.78	
EXPENDITURE						
Almshouses Association	267.00	-	-	267.00	153.00	
Insurance	967.19	-	-	967.19	946.50	
Gas	1,127.17	-	-	1,127.17	1,494.86	
Electricity	893.10	-	-	893.10	-	1
Water	1,181.99	-	-	1,181.99	689.95	2
Repairs and maintenance	3,141.82	-	-	3,141.82	5,975.80	3
Other	1,619.20	-	-	1,619.20	17.99	4
Total expenditure	9,197.47	-	-	9,197.47	9,278.10	
Transfer between funds	(5,049.00)	3,132.00	1,917.00	-	-	5
Surplus/(Deficit) of income over expenditure for year	3,334.95	3,288.07	1,917.00	8,540.02	7,540.68	
CHANGE IN VALUE OF INVESTMENTS						
Increase/(decrease) in value of M&G Charity Multi Asset Fund Income Units over year	131.09	-	-	131.09	(52.31)	
Increase/(decrease) in value of M&G Charity Multi Asset Fund Accumulation Units over year	-	-	703.50	703.50	31.23	
Increase/(Decrease) in assets over year	3,466.04	3,288.07	2,620.50	9,374.61	7,519.60	

ASSETS AT 30 NOVEMBER 2024

ASSETS	General (Unrestricted)	Cyclical Maintenance Fund (Designated)	Extraordinary Repair Fund (Restricted)	All Funds 2024	All Funds 2023	Notes
	£	£	£	£	£	
1,594.826 M&G Charity Multi Asset Fund Income Units	1,500.89	-	-	1,500.89	1,369.80	
60.764 M&G Charity Multi Asset Fund Accumulation Units	-	-	7,458.93	7,458.93	4,838.43	6
CCLA Deposit Fund - General	42,180.19	-	-	42,180.19	40,107.50	
CCLA Deposit Fund – Cyclical maintenance	-	6,308.16	-	6,308.16	3,020.09	
Lloyds Business Account	17,062.98	-	-	17,062.98	15,875.25	
Lloyds Treasurer's Account	5,193.77	-	-	5,193.77	5,119.24	
Total	65,937.83	6,308.16	7,458.93	79,704.92	70,330.31	

Notes

1. Electricity

The cost of electricity in 2023 was covered by a credit that had built up on the account.

2. Water

In April 2023, the charity moved from paying annually for water to paying by monthly direct debit. The figure for 2023 represents seven monthly payments.

3. Repairs and maintenance

Repairs and maintenance were as follows:

		£
A Elliott	Gardening	273.99
Chubb	Servicing fire extinguishers	284.48
D A Cook	Servicing central heating	93.60
D B Home Improvements	Kitchen unit, sink and work units in Flat 2	200.00
H Pearce	Fridge for Flat 2	159.00
H Pearce	Light bulbs	10.35
R & J Pearce	Installing fridge	58.80
R & J Pearce	Plumbing Flat 2	973.20
R & J Pearce	Boiler repairs	158.40
Richard Jones	Roof repairs	250.00
Tetbury Carpets	Carpets for Flat 2	680.00
Total		3,141.82

4. Other

Other expenditure comprises:

		£
H Lee	Flowers for resident's funeral	40.00
Tetbury Advertiser	Advertising for new resident	79.20
James Slater (Surveyors) Limited	Report on condition of almshouses	1,500.00
Total		1,619.20

5. Transfers between funds

£3,132.00 was transferred from the general fund to the cyclical maintenance fund to cover repairs that need to be made periodically. The cyclical maintenance fund is a fund which the trustees are permitted but not required to maintain by the charity's constitution and is therefore a designated fund. The amount transferred is in line with the amount recommended by the Almshouse Association.

£1,917.00 was transferred from the general fund to the extraordinary repair fund to build up a fund to cover extraordinary repairs that do not recur periodically. The trustees are required by the charity's constitution to maintain an extraordinary repair fund. Since that fund can only be used for extraordinary repairs it is a restricted fund. The amount transferred is in line with the amount recommended by the Almshouse Association.

6. M&G Charity Multi Asset Fund Accumulation Units

A further 15.617 Accumulation Units were purchased for £1,917.00 on 29 November 2024 to invest the £1,917.00 transfer from the general fund to the extraordinary repair fund.