

ALMONDSBURY CHARITY

England & Wales · Charity number 202263

Details

Other names	ALMONDSBURY CHURCH LANDS CHARITIES
Status	Registered
Legal form	Other
Registered	1962-04-25
Register	View on the Charity Commission register

Contact

Address	154 Ellan Hay Road Bradley Stoke Bristol BS32 0HF
Phone	01454430138
Email	almondsbury-charity@outlook.com
Website	www.almondsburycharity.org.uk

Activities

Objects: SEE CLAUSE 23 OF SCHEME DATED 2 JUNE 1997 AND SCHEME DATED 7 JULY 2016

Activities: Almondsbury Charity is a long-established local charity providing financial assistance to individuals, families, community groups, and organisations within the historic Parish of Almondsbury, as constituted on 1 January 1881. The charity also contributes towards the maintenance and repair of the five Church of England churches named in the Trust Deed. Support for the community.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** PARISH OF ALMONDSBURY
- South Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£82,551	£66,636	-	-
2024-09-30	£81,254	£69,253	-	-
2023-09-30	£76,409	£53,643	-	-
2022-09-30	£80,954	£57,097	-	-
2021-09-30	£69,723	£66,933	-	-
2020-09-30	£65,566	£64,024	-	-

Trustees

Name	Role	Appointed
Andrew Michael Ward	Chair	2016-07-13
DIANE JOY WILSON		
Dayley Patrick Gerald Lawrence		2023-06-08
LUCY MARGARET HAMID		
MR ALAN BAMFORTH		
Marion Ann Stooke		2024-01-17
OLWEN MURRAY		2017-10-18
Rev Anjali Kanagaratnam		2024-03-13
Rev David Brae		2023-08-12
Victoria Ann Bywater		2024-08-14

Linked charities

- THE ALMONDSBURY EDUCATIONAL FOUNDATION (202263-1)
- CHURCH LANDS CHARITY (202263-2)
- THOMAS JEFFERIES (202263-3)
- JOHN SILCOX (202263-4)
- EDWARD TIRRELL (202263-5)

Accounts

Trustees' Annual Report for the period							
Period start date				Period end date			
From	Day	Month	Year	To	Day	Month	Year
	01	OCT	2024		30	SEPT	2025

Section A Reference and administration details

Charity name Almondsbury Charity

Other names charity is known by
Registered charity number (if any) 202263

Charity's principal address 154 Ellan Hay Road

Bradley Stoke

Bristol

BS32 0HF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr A Ward	Chairman		Co-opted Trustee
2	Mr J A Bamford			Co-opted Trustee
3	Mrs L Hamid			Co-opted Trustee
4	Mrs D Wilson			Co-opted Trustee
5	Mrs V Bywater			Nominated: Pilning & Severn Beach Parish Council
6	Mr D Lawrence			Nominated: Patchway Town Council
7	Ms O Murray			Nominated: Appointed by St Peter's Church
8	Mrs M Stooke			Nominated: Almondsbury Parish Council
9	Mrs M Ward			Nominated: Bradley Stoke Town Council
10	Rev D Brae			Ex-officio: Patchway Parochial Church Council
11	Rev A Kanagaratnam			Ex-officio: Almondsbury Parochial Church Council

**Summary of
the objects of
the charity set
out in its
governing
document**

The Charity's objects are set out in its governing document, and its funds are applied in accordance with the provisions of the Trust Deed. The income is allocated between two main funds, as follows:

1. The Education and Relief Fund (60%). This fund provides financial support for:

- The advancement of education.
- Assistance to the sick and needy.
- Support for services provided by local organisations and institutions.

All within the old parish of Almondsbury, which constitutes the Charity's area of benefit.

2. The Ecclesiastical Fund (40%). This fund contributes to:

- The repair and maintenance of the fabric of the five named churches within the area of benefit.
- The religious and charitable work of the Church of England in the same area.

In addition, the Trustees are required to maintain an Extraordinary Relief and Building Fund, which is held in reserve to cover:

- Unexpected or urgent repairs.
- The restoration, rebuilding, or refurbishment of any church or other place of religious worship attended by members of the Church of England within the area of benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

In accordance with the requirements of the Charities Act 2011, the Trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit when planning and reviewing the Charity's activities.

Prior to each meeting, Trustees are reminded of the Charity Commission's guidance on public benefit and the importance of ensuring that all decisions and actions align with the Charity's objectives and serve the wider community.

The Charity fulfils its charitable purposes for public benefit primarily through its grant-making activities. In awarding grants, the Trustees aim to support as many individuals and organisations as possible within the area of benefit.

The Trustees publicise the work of the Charity and maintain links with local organisations, place notices in the area, and local magazines to raise awareness and encourage applications.

Grants 2024–2025

The Charity fulfils its charitable purposes for public benefit through its structured grant-making process.

All individuals and organisations receiving support must be resident or domiciled within the boundaries of the parish of Almondsbury as defined on 1st January 1881. This geographical limitation is a requirement of the Trust Deed and no exceptions can be made.

Ecclesiastical and Educational Support

Both the Ecclesiastical Fund and the Education and Relief Fund contributed to educational development by awarding grants on a per capita basis to all schools within the area. These grants were used to enhance educational resources for pupils.

Education and Relief Fund Grants

During the year, the Education and Relief Fund supported a wide range of local needs, including:

- Grants to all senior citizens' clubs to support their Christmas celebrations.
- A grant to St. Peter's Hospice, which provided care to 156 patients from the area during the year.
- A grant to the Great Western Air Ambulance, which supported 49 local patients.
- Support for 15 pupils to attend a school camp.
- Funding for a summer holiday play scheme.
- Assistance with transport costs for school trips.
- Contribution to a school to create an enhanced provision room for pupils with high needs.
- Support to refurbish and modernise a village hall.
- Funding for six 'Music Train' community events.

These grants demonstrate the Charity's ongoing commitment to supporting education, health, wellbeing, and community engagement within the defined area of benefit.

Additional details of objectives and activities (Optional information)

The Charity operates a structured and transparent grant-making policy that ensures funds are distributed in accordance with the Trust Deed and for the public benefit.

All applications are assessed on their individual merit and must demonstrate alignment with the Charity's objectives. Grants are only awarded to individuals or organisations who are resident or domiciled within the defined boundaries of the old parish of Almondsbury, as established on 1st January 1881.

- The Trustees give consideration to the availability of funds and the balance between supporting immediate community needs and maintaining reserves for future or emergency requirements.

At present, the Charity does not undertake programme-related investments. All funds are either distributed in the form of grants in line with the charitable objectives or held in professionally managed investment portfolios to generate income for future distribution.

**Summary of
the main
achievements
of the charity
during the year**

The Trustees are pleased to report continued progress in fulfilling the Charity's objectives.

Investment and Financial Summary

This report is prepared on a receipts and payments accounting basis.

A new Secretary-Treasurer was appointed in June 2025, following a handover from the predecessor who served the Charity for fifteen years.

Investment Summary

Brewin Dolphin, the Charity's appointed investment advisors, are instructed to manage the portfolio with the objective of maximising total return, within the parameters of a medium- to low risk investment strategy.

Their expert guidance, particularly in navigating global political and economic uncertainties, has continued to provide consistent dividend income. These investment returns are crucial in enabling the Charity to carry out its grant-making activities and support its beneficiaries in line with its objectives.

Investment income increased by 5.9% compared to the prior year.
From £3,229,751 in 2023–24 to £3,420,929 in 2024–25.

Business expenses and support costs totalled £13,303 resulting in net income of £69,248; compared with the previous year expenses of £12,191 and a net income of £73,655.

Education and Relief Fund

Grants awarded during the year totalled £33,483, an increase from £26,530 in the previous financial year.

These grants supported individuals and organisations in alignment with the Charity's commitment to education and relief of need.

Ecclesiastical Fund

Grants made totalled £4,040, compared with £26,190 in the previous year.

The reduction reflects the reactive nature of this fund. During the previous year, a significant application was received from one of the parish churches, following its Quinquennial Report, which identified essential repairs to the church tower as a priority. The costs of maintaining and repairing the fabric of ecclesiastical buildings remain substantial and unpredictable.

Extraordinary Fund

In accordance with the Charity's trust deed, the Trustees are required to maintain an Extraordinary Repair and Building Fund, designated to cover the costs of urgent health & safety and unforeseen repairs to any of the five churches within the area of benefit.

No grants were made from this fund during the period October 2024 to September 2025. The value of the fund at the end of September 2025 was £24,666 compared with £21,835 at the end of the previous year.

Three of the five churches are ecumenical, and it is expected that their partner denominations will contribute to their general upkeep. Given the historically low demands on this fund, Trustees currently consider the capital growth of the fund to be sufficient to meet future needs. Accordingly, no transfers were made from annual income into the Extraordinary Fund this year. Any income generated by the fund is apportioned between the Ecclesiastical and Education and Relief Funds.

Section E**Financial review****Brief statement of the charity's policy on reserves**

In accordance with the terms of the governing document, the Charity's income received during any financial year is permitted to accumulate and is not available for distribution until the end of that financial year.

Any income not spent by the end of the year is carried forward and made available for distribution in the following year.

Details of any funds materially in deficit

None.

Further financial review details (Optional information)

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The portfolio is structured to deliver consistent dividends while preserving capital over the long term.

These dividends, together with bank interest, fund our annual grant-making activities. The Charity does not undertake public fundraising and receives no regular income from donations or government grants.

Further information regarding the history and background of the Charity can be found on our website.

Section F**Other optional information**

The Trustees remain committed to:

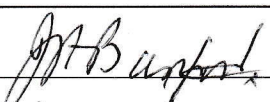
Maintaining a prudent investment strategy. Responding flexibly to applications for grants. Ensuring the Charity continues to serve the needs of the community effectively.

Section G**Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

MR. ALAN BAMFORTH

Position (eg Secretary, Chair, etc)

VICE CHAIR. TRUSTEE

Date

13/05/26



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Almondsbury Charity

No (if any)
202263

CC16a

Receipts and payments accounts



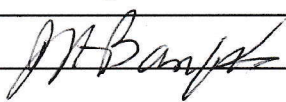
For the period	Period start date 01/10/2024	To	Period end date 30/09/2025
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Brewin Dolphin	81,610	-	-	81,610	79,840
Virgin Money Building Society tbc		-	-	-	523
Schroder Unit Trust Ltd	941	-	-	941	891
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	82,551	-	-	82,551	81,254
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	82,551	-	-	82,551	81,254
A3 Payments					
Grants - Ecclesiastical Fund	22,984	-	-	22,984	6,010
Grants - Education & Relief Fund	30,349	-	-	30,349	27,297
		-	-	-	-
		-	-	-	-
Bank Charges	75	-	-	75	80
Business Expenses	2,193	-	-	2,193	1,746
Professional Fees	10,603	-	-	10,603	9,933
Storage Costs	432	-	-	432	432
	-	-	-	-	-
Sub total	66,636	-	-	66,636	45,498
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
Brewin Dolphin	-	-	-	-	30,000
Sub total	-	-	-	-	30,000
Total payments	66,636	-	-	66,636	75,498
Net of receipts/(payments)	15,915	-	-	15,915	5,756
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	191,155	-	-	191,155	185,399
Cash funds this year end	207,070	-	-	207,070	191,155

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank Account HSBC	128,643	-	-
	Virgin Money Building Society tbc	78,427	-	-
			-	-
	Total cash funds	207,070	-	-
	(agree balances with receipts and payments account(s))			
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Schroder Unit Trust Ltd	-	-	24,666
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Stocks & Shares (Brewin Dolphin)	3,189,193	-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Grants payable	Education & Relief	10,815	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		MR. ALAN BAMFORTH	13/05/26

Additional Information:

The balance for the Virgin Money Building Society account at 30 September 2025 had not been formally confirmed at the date of approval of these accounts. Trustees have been actively seeking confirmation since October 2025.

During the period, changes to the correspondence address following the retirement of the treasurer, together with changes to two trustee signatories arising from emigration and death, contributing to delays in receiving information.

The account is operated as a postal account, and the building society will only correspond directly with authorised signatories.

As the preparer of these accounts is not a signatory, and telephone enquiries are not permitted, this has further limited the ability to obtain timely confirmation, including for the Chair who is in the process of being recognised as a signatory.

The accounts therefore include a balance based on the best available information, using internal records and reconciliations.

Trustees will update the records if any material difference arises once formal confirmation is received.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ALMONDSBURY CHARITY

Independent examiner's report to the trustees of Almondsbury Charity

I report to the charity trustees on my examination of the accounts of Almondsbury Charity for the year ended 30 September 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Dobbins FCA

Dunkley's

Woodlands Grange

Woodlands Lane

Bradley Stoke

Bristol

BS32 4JY

Date: 20/05/2026.....

Accounts

Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	1st	October	2023		30th	September	2024

Section A Reference and administration details

Charity name

Almondsbury Charity

Other names charity is known by

Registered charity number (if any)

202263

'Wayside', Shepperdine Road,
Oldbury Naite, Oldbury on Severn
Bristol

Postcode

BS35 1RJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev. D. Brae	Vicar St. Chad's Church Patchway		Nominated by Patchway PCC
2	Ms O. Murray			Nominated by St. Peter's Church Pilning
3	Rev. A. Kanagaratnam	Vicar St. Mary's Church, Almondsbury	March 2024 onwards	Nominated by Almondsbury PCC
4	Mrs D. Wilson			Co-opted Trustee
5	Mrs M. Ward			Nominated by Bradley Stoke Town Council
6	Mr D Lawrence			Nominated by Patchway Town Council
7	Mrs. M. Stooke		January 2024 onwards	Nominated by Almondsbury Parish Council
8	Mrs. V. Bywater		September 2024	Nominated by Pilning & Severn Beach Parish Council
9	Mr J. A. Bamforth			Co-opted Trustee
10	Mrs L. M. Hamid			"
11	Mr A. Ward	Vice Chairman	Appointed as Chairman November 2023	"

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Independent Examiner	Dunkley's Chartered Accountants, Matthew Dobbins	Woodlands Grange, Woodlands Lane, Bristol BS32 4JY
Investment Managers	Brewin Dolphin	12 Smithfield, London EC1A 9BD

Name of chief executive or names of senior staff members (Optional information)

Mr. P. Orford, Secretary

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed
How the charity is constituted (eg. trust, association, company)	Trust Deed dated 7 th June 1997
Trustee selection methods (eg. appointed by, elected by)	Vicars of 3 local churches - ex officio Representatives of 4 parish/town councils - nominated 5 - co-opted trustees

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

When a new Trustee is appointed, and prior to their attendance at their first Trustee meeting, the Chairman will meet with the Trustee and inform them of the background, structure, governance and rules of the Charity. This will include the purpose of the funds and the overall financial position. A pack of information will be given to the Trustee including a copy of the Trust Deed.

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Almondsbury Charity receives income from a portfolio of investments which is professionally managed. Income accrued during any financial year is not available for distribution until after the end of that year. As stated in the trust deed, the net income, after management expenses, is distributed between the Ecclesiastical Fund and the Educational and Relief Fund on a 40%-60% basis.

For this reporting year, the Trustees have opted to report under the Receipts and Payments basis, as this saves money for the Charity, and allows for a more straight-forward report.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

1. The Education and Relief Fund (60%) which provides financial support for the advancement of education, for the sick and needy and for services provided by local organisations and institutions within the old parish of Almondsbury.

2. The Ecclesiastical Fund (40%) which contributes to the repair and maintenance of the fabric of the five named churches as well as furthering the religious and charitable work of the Church of England within the area of benefit.

The Trustees are also required to hold an Extra Ordinary Relief and Building fund to provide for any unexpected and urgent repairs, the restoration or rebuilding or refurbishing of any church or other place of religious worship attended by members of the Church of England in the area of benefit.

Prior to each meeting Trustees are reminded of the guidance issued by the Charity Commission relating to public benefit. The Charity fulfils its charitable purposes for public benefit through its grant making policy. In awarding grants the trustees endeavour to ensure that as many individuals and organisations as possible are helped. In particular the trustees are always pleased to receive applications from the elderly who are in need and clubs and organisations which cater for the social wellbeing of senior citizens. Applications are also welcomed from young people to enable them to further their education or participate in extracurricular or educational activities as outlined in the trust deed. The Trustees publicise the work of the charity and have contact with local health visitors, social and community workers as well as placing regular notices in local magazines.

Grants 2023-2024

The Charity fulfils its charitable purposes for public benefit through its grant making process.

To be eligible for assistance all individuals and organisations must live or domiciled in the parish of Almondsbury as defined on January 1st 1881. There can be no exceptions to this.

In the year under review the Ecclesiastical Fund financed:

- the repairs to the Tower for All Saints Church, Compton Greenfield,
- provided a new floor for the toilets at Holy Trinity Church, Bradley Stoke
- provided the funding for a church group to attend an educational trip to Cornwall
- Funded three (3) pupils to participate in their annual school trip.

The Ecclesiastical Fund as well as the Education and Relief Fund provided grants, on a per capita basis, for pupils in all schools in the area to enable the schools to purchase books and/or equipment.

The Education and Relief Fund gave grants:

- to all senior citizens clubs who met for their Xmas festivities.
- Support was given to St. Peter's Hospice based on the number of

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

patients living in the area who received treatment during the year. Similarly, a grant was given to the Great Western Air Ambulance who supported patients living in the area.

- The charity enabled 12 children in Year 6 to participate in school visits
- Support was given to a local Men's Shed Group to enable them to provide a new roof to a working area, the Patchway Town Twinning Scheme
- Support was given to the annually held summer play scheme
- Two people received help with white goods, carpets and furniture
- One person received support towards the care of their autistic child

Additional details of objectives and activities (Optional information)

Section D Achievements and performance

(The figures quoted in this section use an accruals basis rather than the receipts and payments basis shown in the accounts).

Brewin Dolphin, (the Charity's investment advisors) are instructed to invest to maximise the total return on funds within the constraints of a medium to low risk investment portfolio.

Political uncertainty together with the effects of the war in Ukraine and the slow recovery from the Covid pandemic have had an adverse on stock markets throughout the world. However, under difficult circumstances the portfolio has performed well.

The value of net assets increased from £ 2,886,350 to £ 3,229,751 in the current financial year. Net income (after support costs) was £73,655 compared with £68,083 during the previous financial year.

The Ecclesiastical Fund starts 2023-2024 with £222,647 available for distribution and the Education and Relief fund with £168,400.

Ecclesiastical fund

During the year grants made totalled £26,190 compared with £10,060 in 2022 -2023. However, the costs of repairing and maintaining the fabric of the churches are considerable and requests are often unforeseen and high.

Section D Achievements and performance

Education and Relief Fund

Grants made during the year totalled £30,772 compared with £31,448 in the previous year.

Extraordinary fund

Under the terms of the trust deed Trustees are required to maintain an Extraordinary Repair and Building Fund to defray the cost of unexpected and urgent repairs to any of the five churches in the area of benefit.

No grants were made from this fund during the period October 2023 to September 2024. At the end of September 2024 the value was £ 21,835 compared with £19,504 at the end of the previous year.

Three of the five churches are ecumenical and it is expected that their partner denominations will contribute to their general upkeep. Therefore, as the demands are small it is assumed that the capital growth will be sufficient to meet requirements. At present the Trustees do not consider it necessary to transfer any of the Charity's annual income into the Extraordinary Fund. Income from the Extraordinary Fund is shared between the other two funds.

Section E Financial review

Brief statement of the charity's policy on reserves

The Charity's income during any year is allowed to accumulate and is not available for distribution until the end of the financial year in which it is received. Any income not spent in any year is carried over to the following year.

The amount held in reserves as at the end of the financial year is £3,198,410.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

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Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s) Andrew Ward

Full name(s) Andrew Ward

Position (eg Secretary, Chair, etc) CHAIR

Date 28 / 5 / 25



CHARITY COMMISSION
FOR ENGLAND AND WALES

Almondeley Charity

25/09/23

Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	1st Oct 2023		30th Sept 2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Brewin Dolphin	79,840	-	-	79,840	74,815
Building Society (Interest received)	523	-	-	523	707
Donation	-	-	-	-	-
Schroders	891	-	-	891	887
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	81,254			81,254	76,409
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total					
Total receipts	81,254			81,254	76,409
A3 Payments					
Grants - Ecclesiastical Fund	6,010	-	-	6,010	13,700
Grants - Education & Relief Fund	27,297	-	-	27,297	30,013
Printing, Postage, IT Stationery, Telephone	506	-	-	506	514
Cost of meeting rooms	40	-	-	40	70
Staff Costs	9,533	-	-	9,533	7,711
Chairman's Honorarium	400	-	-	400	400
Audit Fee	1,200	-	-	1,200	780
Bank Charges	80	-	-	80	83
Storage Costs	432	-	-	432	432
Sub total	45,498			45,498	53,643
A4 Asset and investment purchases, (see table)					
Brewin Dolphin	30,000	-	-	30,000	200,000
	-	-	-	-	-
Sub total	30,000			30,000	200,000
Total payments	75,498			75,498	253,643
Net of receipts/(payments)	5,756			5,756	177,234
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	185,399	-	-	185,399	362,633
Cash funds this year end	191,155			191,155	185,399

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank Account (HSBC)	112,728	-	-
	Building Society deposits (Virgin)	78,427	-	-
			-	-
	Total cash funds	191,155		

(agree balances with receipts and payments account(s))

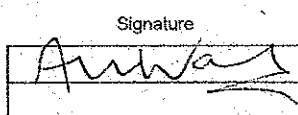
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Schroder Fund	-	-	21,836
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Stocks & Shares (Brewin Dolphin)	3,016,761	-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Grants Payable - Ecclesiastical	Unrestricted	21,650	
	Grants Payable - Education & Relief	Unrestricted	9,692	
	Hall Hire	Unrestricted		
	Chairman's Honorarium	Unrestricted		
	Secretary's Salary	Unrestricted		

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	ANDREW WARD	28/5/25

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ALMONDSBURY CHARITY

Independent examiner's report to the trustees of Almondsbury Charity

I report to the charity trustees on my examination of the accounts of Almondsbury Charity for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

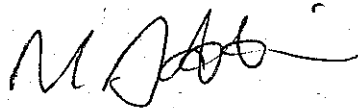
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Dobbins FCA
Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY
Date:

04/06/2025

Accounts



Trustees' Annual Report for the period

Period start date

Period end date

From

Day 1st Month October Year 2022

To

Day 30th Month September Year 2023

Section A

Reference and administration details

Charity name

Almondsbury Charity

Other names charity is known by

Registered charity number (if any)

202263

'Wayside', Shepperdine Road,
Oldbury Naite, Oldbury on Severn
Bristol

Postcode

BS35 1RJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev. D. Brae	Vicar St. Chad's Church Patchway	From August 2023	Nominated by Patchway PCC
2	Ms O. Murray			Nominated by St. Peter's Church Pilning
3	Dr. M. Tierney		Resigned August 2023	Nominated by Almondsbury PCC (pending appointment of new vicar)
4	Mrs D. Wilson		Co-opted Trustee from June 2023	Nominated by Almondsbury Parish Council
5	Mrs M. Ward			Nominated by Bradley Stoke Town Council
6	Mr L. Gray		Resigned June 2023	Nominated by Patchway Town Council
7	Mr D Lawrence		Appointed August 2023	Nominated by Patchway Town Council
8	Mrs H. Rickards		Resigned March 2023 – no replacement found	Nominated by Pilning & Severn Beach Parish Council
9	Mr J. A. Bamforth	Chairman	Resigned as Chairman May 2023	Co-opted Trustee
10	Mrs L. M. Hamid			"

11	Mrs J. Jones		Resigned June 2023	"
12	Mr A. Ward	Vice Chairman		"

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Independent Examiner	Dunkley's Chartered Accountants, Matthew Dobbins	Woodlands Grange, Woodlands Lane, Bristol BS32 4JY
Investment Managers	Brewin Dolphin	12 Smithfield, London EC1A 9BD

Name of chief executive or names of senior staff members (Optional information)

Mr. P. Orford, Secretary

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed
How the charity is constituted (eg. trust, association, company)	Trust Deed dated 7 th June 1997
Trustee selection methods (eg. appointed by, elected by)	Vicars of 3 local churches - ex officio Representatives of 4 parish/town councils - nominated. 5 - co-opted trustees

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage

When a new Trustee is appointed, and prior to their attendance at their first Trustee meeting, the Chairman will meet with the Trustee and inform them of the background, structure, governance and rules of the Charity. This will include the purpose of the funds and the overall financial position. A pack of information will be given to the Trustee including a copy of the Trust Deed.

This financial year has been unparalleled in terms of Trustee changes. For much of the year the Charity has operated without its two resident vicars and has lost the services of five Trustees, albeit, in some cases on a temporary basis.

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

them.

Almondsbury Charity receives income from a portfolio of investments which is professionally managed. Income accrued during any financial year is not available for distribution until after the end of that year. As stated in the trust deed, the net income, after management expenses, is distributed between the Ecclesiastical Fund and the Educational and Relief Fund on a 40%-60% basis.

For this reporting year, the Trustees have opted to report under the Receipts and Payments basis, as this saves money for the Charity, and allows for a more straight-forward report.

As part of this change, any debtors, creditors and unpaid amounts that would have been adjusted for in the previous accounts have been unwound to result in a purely cash basis for 2023 and the comparative figures in these accounts.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

1. The Education and Relief Fund (60%) which provides financial support for the advancement of education, for the sick and needy and for services provided by local organisations and institutions within the old parish of Almondsbury.

2. The Ecclesiastical Fund (40%) which contributes to the repair and maintenance of the fabric of the five named churches as well as furthering the religious and charitable work of the Church of England within the area of benefit.

The Trustees are also required to hold an Extra Ordinary Relief and Building fund to provide for any unexpected and urgent repairs, the restoration or rebuilding or refurbishing of any church or other place of religious worship attended by members of the Church of England in the area of benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Prior to each meeting Trustees are reminded of the guidance issued by the Charity Commission relating to public benefit. The Charity fulfils its charitable purposes for public benefit through its grant making policy. In awarding grants the trustees endeavour to ensure that as many individuals and organisations as possible are helped. In particular the trustees are always pleased to receive applications from the elderly who are in need and clubs and organisations which cater for the social wellbeing of senior citizens. Applications are also welcomed from young people to enable them to further their education or participate in extracurricular or educational activities as outlined in the trust deed. The Trustees publicise the work of the charity and have contact with local health visitors, social and community workers as well as placing regular notices in local magazines.

Grants 2022-2023

The Charity fulfils its charitable purposes for public benefit through its grant making process.

To be eligible for assistance all individuals and organisations must live or meet in the parish of Almondsbury as defined on January 1st 1881. There can be no exceptions to this.

In the year under review the Ecclesiastical Fund financed the preparation of a schedule of works for All Saints Church, Compton Greenfield, provided the funding for a church group to attend an educational trip to Cornwall, and financed 7 pupils to participate in their annual school trip.

The Ecclesiastical Fund as well as the Education and Relief Fund provided grants, on a per capita basis, for pupils in all schools in the area to enable them to purchase books and/or equipment.

The Education and Relief Fund gave grants to all senior citizens clubs who were still meeting, after the pandemic. Support was given to St. Peter's Hospice based on the number of patients living in the area who received treatment during the year. The Charity supported a local pre-school and a support Club. The charity enabled 12 children in Year 6 to participate in school visits and two university students were given grants towards the cost of books/equipment. Six people received white goods or carpets.

Additional details of objectives and activities (Optional information)

Section D Achievements and performance

(The figures quoted in this section use an accruals basis rather than the receipts and payments basis shown in the accounts).

Brewin Dolphin, (the Charity's investment advisors) are instructed to invest to maximise the total return on funds within the constraints of a medium to low risk investment portfolio.

Political uncertainty together with the effects of the war in Ukraine and the slow recovery from the Covid pandemic have had an adverse on stock markets throughout the world. However, under difficult circumstances the portfolio has performed relatively well.

The value of net assets increased from £ 2,848,676 to £ 2,886,350 in the current financial year. Net income (after support costs) was £68,083 compared with £67,939 during the previous financial year.

Section D Achievements and performance

The Ecclesiastical Fund starts 2023-2024 with £219,375 available for distribution and the Education and Relief fund with £154,980.

Ecclesiastical fund

During the year grants made totalled £10,060 compared with £9226 in 2021 -2022. However, the costs of repairing and maintaining the fabric of the churches are considerable and requests are often unforeseen and high.

Education and Relief Fund

Grants made during the year totalled £ 31,448 compared with £27,509 in the previous year.

Extraordinary fund

Under the terms of the trust deed Trustees are required to maintain an Extraordinary Repair and Building Fund to defray the cost of unexpected and urgent repairs to any of the five churches in the area of benefit.

No grants were made from this fund during the period October 2022 to September 2023. At the end of September 2023 the value was £19,504 compared with £16,424 at the end of the previous year.

Three of the five churches are ecumenical, and it is expected that their partner denominations will contribute to their general upkeep. Therefore, as the demands are small it is assumed that the capital growth will be sufficient to meet requirements. At present the Trustees do not consider it necessary to transfer any of the Charity's annual income into the Extraordinary Fund. Income from the Extraordinary Fund is shared between the other two funds.

Section E Financial review

Brief statement of the charity's policy on reserves

The Charity's income during any year is allowed to accumulate and is not available for distribution until the end of the financial year in which it is received. Any income not spent in any year is carried over to the following year.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

--

Section F Other optional information

--

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Andrew Ward

Full name(s)

ANDREW WARD

Position (eg Secretary, Chair, etc)

CHAIR

Date

23/6/24

Almondsbury Charity		2022/23	CC16a
Receipts and payments accounts			
For the period from	Period start date	To	Period end date
	1st Oct 2022		30th Sept 2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Brewin Dolphin	74,815	-	-	74,815	75,564
Building Society (Interest received)	707	-	-	707	910
Donation	-	-	-	-	3,746
Schroders	887	-	-	887	734
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	76,409	-	-	76,409	80,954

A2 Asset and investment sales, (see table).

Nationwide sale	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	76,409	-	-	76,409	80,954

A3

Payments

Grants - Ecclesiastical Fund	13,700	-	-	13,700	17,576
Grants - Education & Relief Fund	30,013	-	-	30,013	27,522
Printing, Postage, IT Stationary, Telephone	514	-	-	514	531
Cost of meeting rooms	10	-	-	10	49
Staff Costs	7,711	-	-	7,711	8,088
Chairman's Honorarium	400	-	-	400	800
Audit Fee	780	-	-	780	2,040
Bank Charges	83	-	-	83	59
Storage Costs	432	-	-	432	432
Sub total	53,643	-	-	53,643	57,097

A4 Asset and investment purchases, (see table)

Brewin Dolphin	200,000	-	-	200,000	
	-	-	-	-	
Sub total	200,000	-	-	200,000	-

Total payments

	253,643	-	-	253,643	57,097
--	---------	---	---	---------	--------

Net of receipts/(payments)

	177,234	-	-	177,234	23,857
--	---------	---	---	---------	--------

A5 Transfers between funds

	-	-	-	-	-
--	---	---	---	---	---

A6 Cash funds last year end

	362,633	-	-	362,633	338,776
--	---------	---	---	---------	---------

Cash funds this year end

	185,399	-	-	185,399	362,633
--	---------	---	---	---------	---------

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank Account (HSBC)	107,495	-	-
	Building Society deposits (Virgin)	77,904	-	-
		-	-	-
	Total cash funds	185,399	-	-

(agree balances with receipts and payments account(s))

OK

OK

OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Schroder Fund	-	-	19,504
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

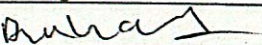
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Stocks & Shares (Brewin Dolphin)	2,700,951	-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Grants Payable - Ecclesiastical	Unrestricted	1,470	

S

Hall Hire	Unrestricted	40	
Chairman's Honorarium	Unrestricted	400	
Secretary's Salary	Unrestricted	701	

Signature	Print Name	Date of approval
	AWARD WARD	28/6/24

Signed by one or two trustees on behalf of all the trustees.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ALMONDSBURY CHARITY

Independent examiner's report to the trustees of Almondsbury Charity

I report to the charity trustees on my examination of the accounts of Almondsbury Charity for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Dobbins FCA

Dunkley's

Woodlands Grange

Woodlands Lane

Bradley Stoke

Bristol

BS32 4JY

Date: 11/07/2024

Accounts

Trustees' Annual Report for the period

Period start date

Period end date

From

1 OCTOBER 2021

To

30 SEPTEMBER 2022

Section A

Reference and administration details

Charity name

Almondsbury Charity

Other names charity is known by

Registered charity number (if any)

202263

'Wayside', Shepperdine Road,
Oldbury Naite
Bristol

Postcode

BS35 1RJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev. H. Jameson	Priest in Charge St. Chad's Church Patchway	Resigned December 2021 Current Vacancy pending appointment of successor	Ex Officio Trustee
2	Rev. P. Rowe	Vicar St. Mary's Church Almondsburuy	Resigned January 2022	Nominated by Almondsbury PCC
3	Ms O. Murray			Nominated by St. Peter's Church Pilning
4	Dr. M.Tierney		from March 2022	Nominated by Almondsbury PCC (pending appointment of new vicar)
5	Mrs D. Wilson			Nominated by Almondsbury Parish Council
6	Mrs M. Ward			Nominated by Bradley Stoke Town Council
7	Mr L. Gray			Nominated by Patchway Town Council
8	Mrs H. Rickards			Nominated by Pilning & Severn Beach Parish Council
9	Mr J. A. Bamforth	Chairman		Co-opted Trustee
10	Mrs L. M. Hamid			"
11	Mrs J. Jones			"
12	Mr A. Ward			"
14	Mr. A.B. Gaydon		Resigned July 2022	"

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Independent Examiner	Dunkley's Chartered Accountants, Michael Dunkley	Woodlands Grange, Woodlands Lane, Bristol BS32 4JY
Investment Managers	Brewin Dolphin	12 Smithfield, London EC1A 9LA

Name of chief executive or names of senior staff members (Optional information)

Mr. P. Orford, Secretary

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document	Trust Deed
How the charity is constituted	Trust Deed dated 7th June 1997
Trustee selection methods	Vicars of 3 local churches - ex officio Representatives of 4 parish/town councils - nominated 5 - co-opted trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

When a new Trustee is appointed, and prior to their attendance at their first Trustee meeting, the Chairman will meet with the Trustee and inform them of the background, structure, governance and rules of the Charity. This will include the purpose of the funds and the overall financial position. A pack of information will be given to the Trustee including a copy of the Trust Deed.

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Almondsbury Charity receives income from a portfolio of investments which is professionally managed. Income accrued during any financial year is not available for distribution until after the end of that year. As stated in the trust deed, the net income, after management expenses, is distributed between the Ecclesiastical Fund and the Educational and Relief Fund on a 40%-60% basis.

For this reporting year, the Trustees have opted to report under the Receipts and Payments basis, as this saves money for the charity, and allows for a more straight-forward report.

As part of this change, any debtors, creditors and unpaid amounts that would have been adjusted for in the previous accounts have been unwound

to result in a purely cash basis for 2022 and the comparative figures in these accounts.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

1. The Education and Relief Fund (60%) which provides financial support for the advancement of education, for the sick and needy and for services provided by local organisations and institutions within the old parish of Almondsbury.

2. The Ecclesiastical Fund (40%) which contributes to the repair and maintenance of the fabric of the five named churches as well as furthering the religious and charitable work of the Church of England within the area of benefit.

The Trustees are also required to hold an Extra Ordinary Relief and Building fund to provide for any unexpected and urgent repairs, the restoration or rebuilding or refurbishing of any church or other place of religious worship attended by members of the Church of England in the area of benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Prior to each meeting Trustees are reminded of the guidance issued by the Charity Commission relating to public benefit. The Charity fulfils its charitable purposes for public benefit through its grant making policy. In awarding grants the trustees endeavour to ensure that as many individuals and organisations as possible are helped. In particular the trustees are always pleased to receive applications from the elderly who are in need and clubs and organisations which cater for the social wellbeing of senior citizens. Applications are also welcomed from young people to enable them to further their education or participate in extracurricular or educational activities as outlined in the trust deed. The Trustees publicise the work of the charity and have contact with local health visitors, social and community workers as well as placing regular notices in local magazines.

Grants 2021-2022.

The Charity fulfils its charitable purposes for public benefit through its grant making process.

To be eligible for assistance all individuals and organisations must live or meet in the parish of Almondsbury as defined on January 1st 1881. There can be no exceptions to this.

In the year under review the Ecclesiastical Fund financed the redecoration of downpipes and hoppers and the treatment of woodworm in the vestry roof timbers of St, Mary's Church Almondsbury. Inspection of the tower by rope access and the cost of an inspection for possible movement of the vestry of All Saints Church Compton Greenfield were supported by the Charity.

The Education and Relief Fund provided grants, on a per capita basis, for pupils in all schools in the area to enable them to purchase books and/or equipment. Grants were given to all senior citizens clubs who were still meeting, after the pandemic. Support was given to St, Peter's Hospice based on the number of patients living in the area who received treatment during the year. The Charity also supported the MusicTrain, an organisation catering for people with learning difficulties as well as the South Gloucestershire summer play scheme. The charity enabled 17 children in Year 6 to participate in school visits and one university student was given a grant towards the cost of books/equipment. Four people received white goods or carpets.

Additional details of objectives and activities (Optional information)

Section D Achievements and performance

Brewin Dolphin, (the Charity's investment advisors) are instructed to invest to maximise the total return on funds within the constraints of a medium to low risk investment portfolio.

Political uncertainty together with the effects of the war in Ukraine and the slow recovery from the Covid pandemic have had an adverse on stock markets throughout the world. However under difficult circumstances the portfolio has relatively performed well.

The value of net assets decreased from £ 3,075,199 to £ 2,848,676 in the current financial year. Net income (after support costs) was £67,939 compared with £58,397 during the previous financial year, an increase of 16.3%

The Ecclesiastical Fund starts 2022 - 2023 with £202,202 available for distribution and the Education and Relief fund with £145,248.

Section D Achievements and performance

Ecclesiastical fund

During the year grants made totalled £9226 compared with £18603 in 2020 -2021 However, the costs of repairing and maintaining the fabric of the churches are considerable and requests are often unforeseen and high.

Education and Relief Fund

Grants made during the year totalled £ 27,509 compared with £21074 in the previous year.

Extraordinary fund

Under the terms of the trust deed Trustees are required to maintain an Extraordinary Repair and Building Fund to defray the cost of unexpected and urgent repairs to any of the five churches in the area of benefit.

No grants were made from this fund during the period October 2021 to September 2022. At the end of September 2022 the value was £ 16,424 compared with £18,149 at the end of the previous year.

Three of the five churches are ecumenical and it is expected that their partner denominations will contribute to their general upkeep. Therefore, as the demands are small it is assumed that the capital growth will be sufficient to meet requirements. At present the Trustees do not consider it necessary to transfer any of the Charity's annual income into the Extraordinary Fund. Income from the Extraordinary Fund is shared between the other two funds.

Section E Financial review

Brief statement of the charity's policy on reserves

The Charity's income during any year is allowed to accumulate and is not available for distribution until the end of the financial year in which it is received. Any income not spent in any year is carried over to the succeeding year.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

--

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

<i>JA Banforth</i>	
--------------------	--

Full name(s)

JAMES ALAN BANFORTH	
---------------------	--

Position (eg Secretary, Chair, etc)

CHAIR	
-------	--

Date

08/03/23

**Independent Examiner's Report to the Trustees of
Almondsbury Charity**

Independent examiner's report to the trustees of Almondsbury Charity

I report to the charity trustees on my examination of the accounts of Almondsbury Charity for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

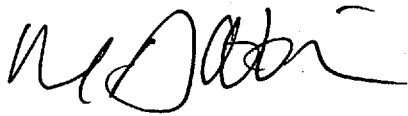
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Dobbins
FCA
Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Date: 07/07/2023



CHARITY COMMISSION
FOR ENGLAND AND WALES

Receipts and payments accounts

CC16a

For the period
from

1 OCTOBER
2021

To

30 SEPTEMBER
2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Brewin Dolphin	75,564	-	-	75,564	65,745
Building Society	910	-	-	910	1,095
Donation	3,745	-	-	3,745	250
Schroders	734	-	-	734	567
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	80,954	-	-	80,954	67,657

A2 Asset and investment sales, (see table).

	-	-	-	-	-
Brewin Dolphin Share Sales	-	-	-	-	-
Sub total	-	-	-	-	-

Total receipts	80,954	-	-	80,954	67,657
-----------------------	---------------	----------	----------	---------------	---------------

A3 Payments

Grants - Ecclesiastical Fund	17,576	-	-	17,576	13,299
Grants - Educational & Relief Fund	27,522	-	-	27,522	15,709
Printing, Postage, IT, Stationery, Telephone	531	-	-	531	469
Cost of meeting rooms	50	-	-	50	-
Staff costs	8,088	-	-	8,088	7,926
Chairman's Honorarium	800	-	-	800	800
Audit Fee	2,040	-	-	2,040	1,700
Bank Charges	59	-	-	59	-
Storage Costs	432	-	-	432	432
Sub total	57,097	-	-	57,097	40,335

A4 Asset and investment purchases, (see table)

Brewin Dolphin Share Purchases	-	-	-	-	-
Sub total	-	-	-	-	-

Total payments	57,097	-	-	57,097	40,335
-----------------------	---------------	----------	----------	---------------	---------------

Net of receipts/(payments)

	23,857	-	-	23,857	27,322
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	338,776	-	-	338,776	311,454
Cash funds this year end	362,633	-	-	362,633	338,776

Section B Statement of assets and liabilities at the end of the period

B1 Cash funds

	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
Bank account (HSBC)	210,685		
Building Society deposits (Nationwide)	74,355		
Building Society deposits (CAF)	-		
Building Society deposits (Virgin)	77,593		
	-		
Total cash funds	362,633	-	-

(agree balances with receipts and payments account(s))

B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
Schroder Fund	-	-	16,424
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Stocks and Shares (Brewin Dolphin)	2,486,043	-	-
		-	-
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
Grants payable - Ecclesiastical	Unrestricted	4,850	
Grants payable - Education & Relief	Unrestricted	5,352	
Hall Hire	Unrestricted	20	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

J.A. Bamforth

J.A. BAM FORTH

08/03/2023

Accounts

ALMONDSBURY CHARITY

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

ALMONDSBURY CHARITY

CONTENTS

	Page
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Independent examiner's report	6 - 7
Statement of financial activities	8
Balance sheet	9
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ALMONDSBURY CHARITY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2021

Trustees	Reverend H Jameson, St Chad's Church, Patchway, Ex-Officio Trustee Ms O Murray, St Peter's Church, Pilning, Nominated Trustee Reverend P Rowe, St Mary's Church, Almondsbury, Nominated Trustee Mr L Gray, Patchway Town Council, Nominated Trustee Mrs H Rickards, Pilning and Severn Beach Parish Council, Nominated Trustee Mrs M Ward, Bradley Stoke Town Council, Nominated Trustee Mrs D Wilson, Almondsbury Parish Council, Nominated Trustee Mr J Bamforth, Co-opted Trustee and Chair Mr A Gaydon, Co-opted Trustee Mrs L Hamid, Co-opted Trustee Mrs J Jones, Co-opted Trustee Mr A Ward, Co-opted Trustee
Charity registered number	202263
Principal office	'Wayside', Shepperdine Road Oldbury Naite, Oldbury-on-Severn Bristol BS35 1RJ
Accountants	IKeeley Chartered Accountants The Old Convent 139 Westbury Road Westbury-on-Trym Bristol BS9 3AN
Stockbrokers	Brewin Dolphin 12 Smithfield Street London EC1A 9BD
Secretary	Mr P Orford

ALMONDSBURY CHARITY

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

Organisation

The Charity is managed by the body of Trustees as detailed on page 1.

Structure and Governance

Almondsbury Charity is a registered charity, number 202263. It is administered under the latest Scheme of the Charity Commission dated 2 June 1997.

The management of the charity is the responsibility of the Trustees who are ex-officio or elected and co-opted under the terms of the Charity Commission Scheme. Ex-officio Trustees are the vicars of St Mary's Church, Almondsbury; St Chad's, Patchway and St Peter's, Pilning, should they wish to act. Alternatively, a nominated Trustee may be appointed by the Parochial Church Council. At present the only ex-officio Trustee is the vicar of St Chad's Church. Trustees have been nominated for St Mary's Church and St Peter's Church. One nominated Trustee is appointed by each of the following bodies: Almondsbury Parish Council; Patchway Town Council; Pilning and Severn Beach Parish Council and Bradley Stoke Town Council.

The Trust Deed stipulates that the body of Trustees shall consist of not less than 10 nor more than 12 Trustees, being 3 Ex-officio Trustees, 4 nominated Trustees and not less than 3 or more than 5 co-opted Trustees.

Ex-officio and nominated Trustees are appointed as a result of their position in the Church. Those that are nominated are members of their respective Parochial/Ecumenical Church Councils or Parish Councils. Co-opted Trustees are usually nominated by existing Trustees to join the board and are accepted by a majority vote of the Trustees.

When a new Trustee is appointed, and prior to their attendance at their first Trustee meeting, the Chairman will meet with the Trustee and inform them of the background, structure, governance and rules of the Charity. This will include the purpose of the funds and the overall financial position. A pack of information will be given to the Trustee including a copy of the Trust Deed.

During the year the terms of office of Mr Gaydon and Mr. Bamforth as co-opted Trustees expired. Both were willing to continue and were elected unanimously by the remaining trustees to serve for a further period of 5 years.

During 2020-2021 the work of the Charity was severely restricted by the restrictions imposed as a result of the Covid pandemic. All trustees' meetings, apart from that held in September 2021 were conducted virtually via zoom. The annual meeting was cancelled for the second year in succession..

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. Almondsbury Charity receives income from a portfolio of investments which is professionally managed. As stated in the trust deed, the net income, after management expenses, is distributed between:

- 1.The Education and Relief Fund (60%) which provides financial support for the advancement of education, for the sick and needy and for services provided by local organisations and institutions within the old parish of Almondsbury.
2. The Ecclesiastical Fund (40%) which contributes to the repair and maintenance of the fabric of the five named churches as well as furthering the religious and charitable work of the Church of England within the area of benefit.

ALMONDSBURY CHARITY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Review of Developments, Activities and Achievements

Brewin Dolphin, (the Charity's investment advisors) are instructed to invest to maximise the total return on funds within the constraints of a medium to low risk investment portfolio. Continued political uncertainty related to Brexit negotiations, international instability and Covid 19 have led to fluctuations in world stock markets and had an impact on both capital and income. The value of net assets increased from £2,645,469 to £3,075,199 in the current financial year. Net income (after support costs) was £58,396 compared with £54,317 during the previous financial year; an increase of 7.5%.

Net income is divided between the Ecclesiastical Fund which receives 40% of the total and the Education and Relief Fund which is allocated 60%. The Ecclesiastical Fund starts the year with £184,252 available for distribution and Education and Relief with £131,995.

Ecclesiastical Fund

During the year grants made totalled £18,603 compared with £14,137 in 2020. The amount available in the fund is substantial. However, the cost of repairing and maintaining the fabric of the churches is high and requests are often unforeseen and unpredictable.

Education and Relief Fund

Grants made during the year totalled £21,074 compared with £25,587 in the previous year.

The restrictions imposed as a result of the Covid virus have had a detrimental effect. Despite efforts to publicise the Charity, applications in the second half of the year have been disappointingly fewer than usual.

Extraordinary fund

Under the terms of the trust deed Trustees are required to maintain an Extraordinary Repair and Building Fund to defray the cost of unexpected and urgent repairs to any of the five churches in the area of benefit. No grants were made from this fund during the period October 2020 to September 2021. At the end of September 2021 the value was £18,149 compared with £12,442 at the end of the previous year.

Three of the five churches are ecumenical and it is expected that their partner denominations will contribute to their general upkeep. Therefore, as the demands are small it is assumed that the capital growth will be sufficient to meet requirements. At present the Trustees do not consider it necessary to transfer any of the Charity's annual income into the Extraordinary Fund. Income from the Extraordinary Fund is shared between the other two funds.

Grants 2020-2021

In shaping the objectives and planning activities for the year the Trustees are aware of the Charity Commission's guidance on public benefit, including the guidance stated in 'Public Benefit - Running a Charity'. The Charity fulfils its charitable purposes for public benefit through its grant making policy.

To be eligible for assistance all individuals must live and organisations be located in the parish of Almondsbury as it existed on January 1st 1881. There can be no exceptions to this.

The Ecclesiastical Fund was used for bell casting repairs at St. Peter's Church Pilning and for electrical inspection repairs at All Saints Church Compton Greenfield. The Charity provided support for numerous repairs to St Mary's Church Almondsbury. These included work on the north porch archway and the box guttering on the north porch. Repairs were carried out on the ringing room surround and parapet support. Maintenance was undertaken on the vestry windows and the tower guttering.

ALMONDSBURY CHARITY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

Library grants were given to all 13 schools in the area. The Charity continued to give a per capita grant to St. Peter's Hospice for all patients who live in the area of benefit. The Trustees were pleased that after a gap of over a year, towards the end of the financial year local schools had recommenced residential visits. Consequently, they were able to help 38 pupils to participate and also made a contribution towards a year 6 whole class activities week at one school. Four Towns Play Association received grants towards Easter and Summer activities in Patchway. One student was given an education grant and 6 people received white goods, carpets and/or furniture.

As a result of the pandemic senior citizens organisations did not hold their usual Christmas activities or organise social events during the year which the Charity has supported in previous years. Now that restrictions are easing it is hoped that the Charity will be able to help these organisations to resume their activities

The Trustees were surprised that, although many people are finding life difficult, there was no increase in the number of applications despite continued attempts to publicise the existence of the Charity and its availability.

Full details of the Charity are available on the Charity's website
www.almondsburycharity.org.uk
from where application forms can be downloaded

Reserve Fund

Income accrued during any financial year is allowed to accumulate and is not distributed until the beginning of the next year. After the deduction of expenses the net income is divided 40% to the Ecclesiastical Fund and 60% to the Education and Relief Fund. At the end of any financial year income that has not been allocated is carried over to the next year.

At the end of September 2021 the Charity holds unrestricted funds of £3,057,050. The level of reserves is considered sufficient to generate income for the Charity's purposes and grant making policies.

Conflict of Interest

All Trustees are aware of the 'Conflict of Interest Policy' which is reviewed annually together with the 'Review of Investments Policy' and current 'Grant Application Guidelines'. At all meetings Trustees are reminded of the need to declare any conflict of interests. This is stated in the minutes and any conflict of interest is noted.

-0000-

I would like to express my thanks to all those who have contributed to the success of the Charity during the current financial year and in particular to:

- o Brewin Dolphin for the management of the Charity's investment portfolio.
- o Indrani Keeley for producing the financial statements and for the help and guidance given during the year.
- o Peter Orford, secretary, for his continued hard work and determination to ensure that the Charity's administrative systems are kept up to date. In these unusual times his enthusiasm and diligence have made the Trustees' task much easier.

Finally, my thanks to my fellow Trustees for giving freely of their time, energy and expertise in ensuring that the Charity operates efficiently and effectively and for help given where it is needed.

Approved by order of the members of the board of Trustees and signed on their behalf by:

ALMONDSBURY CHARITY

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

.....
Mr J Bamforth

Date: 9 March 2022

ALMONDSBURY CHARITY

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

Independent examiner's report to the Trustees of Almondsbury Charity ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Indrani Keeley

Dated: 21 March 2022

BFP ACA

ALMONDSBURY CHARITY

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

IKeeley

Chartered Accountants
The Old Convent
139 Westbury Road
Westbury-on-Trym
Bristol
BS9 3AN

ALMONDSBURY CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Note	Endowment funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Investments	3	-	69,723	69,723	65,566
Total income and endowments		-	69,723	69,723	65,566
Expenditure on:					
Raising funds	4	-	17,458	17,458	15,370
Charitable activities	8	-	49,475	49,475	48,654
Total expenditure		-	66,933	66,933	64,024
Net income before net gains/(losses) on investments		-	2,790	2,790	1,542
Net gains/(losses) on investments	13	5,707	421,233	426,940	(103,109)
Net movement in funds		5,707	424,023	429,730	(101,567)
Reconciliation of funds:					
Total funds brought forward	17	12,442	2,633,027	2,645,469	2,747,036
Net movement in funds	17	5,707	424,023	429,730	(101,567)
Total funds carried forward	17	18,149	3,057,050	3,075,199	2,645,469

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 28 form part of these financial statements.

ALMONDSBURY CHARITY

**BALANCE SHEET
AS AT 30 SEPTEMBER 2021**

	Note	2021 £	2020 £
Fixed assets			
Investments	13	2,760,177	2,347,381
		<u>2,760,177</u>	<u>2,347,381</u>
Current assets			
Debtors	14	623	1,115
Cash at bank and in hand		328,779	311,451
		<u>329,402</u>	<u>312,566</u>
Creditors: amounts falling due within one year	15	(14,380)	(14,478)
Net current assets		<u>315,022</u>	<u>298,088</u>
Total assets less current liabilities		<u>3,075,199</u>	<u>2,645,469</u>
Net assets excluding pension asset		<u>3,075,199</u>	<u>2,645,469</u>
Total net assets		<u><u>3,075,199</u></u>	<u><u>2,645,469</u></u>
Charity funds			
Endowment funds	17	18,149	12,442
Restricted funds	17	-	-
Unrestricted funds	17	3,057,050	2,633,027
Total funds		<u><u>3,075,199</u></u>	<u><u>2,645,469</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Mr J Bamforth

Date: 9 March 2022

The notes on pages 10 to 28 form part of these financial statements.

ALMONDSBURY CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. General information

Almondsbury Charity is an unincorporated charity set up by a scheme of the Charity Commissioners. Income from the charity's investments is applied for education and relief and for the maintenance or repair of the fabric of churches, within the area of benefit, defined as the Parish of Almondsbury as constituted on the 1st January 1881.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Almondsbury Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent.

Expenditure on raising funds consists of investment management fees.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. All realised gains and losses are taken to the Statement of Financial Activities as they arise.

Realised gains and losses on investments are calculated as the difference between the sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be permanently held by the charity. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Capital gains and losses on investments form part of the permanent endowment fund, but may be used to cover investment management charges and legal advice relating to these funds.

Investment income, gains and losses are allocated to the appropriate fund.

ALMONDSBURY CHARITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

3. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Income from listed investments	69,148	69,148
Investment income - cash	575	575
	<u>69,723</u>	<u>69,723</u>
	<u><u>69,723</u></u>	<u><u>69,723</u></u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Income from listed investments	63,498	63,498
Investment income - cash	2,068	2,068
	<u>65,566</u>	<u>65,566</u>
	<u><u>65,566</u></u>	<u><u>65,566</u></u>

4. Investment management costs

	Unrestricted funds 2021 £	Total funds 2021 £
Investment management fees	17,458	17,458
	<u>17,458</u>	<u>17,458</u>
	<u><u>17,458</u></u>	<u><u>17,458</u></u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Investment management fees	15,370	15,370
	<u>15,370</u>	<u>15,370</u>
	<u><u>15,370</u></u>	<u><u>15,370</u></u>

ALMONDSBURY CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

5. Analysis of grants

	Grants to Institutions 2021 £	Grants to Individuals 2021 £	Total funds 2021 £
Grants, Education and Relief	17,487	3,337	20,824
Grants, Ecclesiastical	17,324	-	17,324
	<u>34,811</u>	<u>3,337</u>	<u>38,148</u>
	<i>Grants to Institutions 2020 £</i>	<i>Grants to Individuals 2020 £</i>	<i>Total funds 2020 £</i>
Grants, Education and Relief	14,714	10,772	25,486
Grants, Ecclesiastical	11,919	-	11,919
	<u>26,633</u>	<u>10,772</u>	<u>37,405</u>

ALMONDSBURY CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

6. Grants Payable - Education and Relief

	Unrestricted funds 2021 £	Total funds 2021 £
Schools		
Patchway Community College	2,420	2,420
Bowsland Green Primary School	1,373	1,373
Callicroft Primary School	1,672	1,672
Coniston Primary School	3,296	3,296
Holy Family Catholic Primary School	860	860
Stoke Lodge Primary School	1,600	1,600
Wheatfield Primary School	1,716	1,716
Charlton Wood Primary School	480	480
Pegasus School	320	320
	13,737	13,737
Other organisations		
St Peters Hospice	1,750	1,750
Four Towns Play Association	2,000	2,000
	3,750	3,750
To or for the benefit of 7 individuals (2020:15)	3,587	3,587
	3,587	3,587
Grants approved in 2021	21,074	21,074
Grants not taken up from previous years		
Individuals	(250)	(250)
	(250)	(250)
Total 2021	20,824	20,824

ALMONDSBURY CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Schools		
Patchway Community College	2,120	2,120
Bowsland Green Primary School	1,008	1,008
Callicroft Primary School	1,500	1,500
Coniston Primary School	728	728
Holy Family Catholic Primary School	1,096	1,096
Stoke Lodge Primary School	1,748	1,748
Wheatfield Primary School	2,164	2,164
Charlton Wood Primary School	240	240
Pegasus School	320	320
	10,924	10,924
Other organisations		
St Peters Hospice	1,290	1,290
Four Towns Play Association	1,500	1,500
First Severn Beach Scout Group	1,000	1,000
	3,790	3,790
To or for the benefit of 15 individuals	8,787	8,787
Elderly Persons Clubs Christmas Celebrations	2,086	2,086
	10,873	10,873
Grants not taken up in previous years	-	-
Individuals	(101)	-
<i>Total 2020</i>	25,486	25,486

ALMONDSBURY CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

7. Grants Payable - Ecclesiastical

	Unrestricted funds 2021 £	Total funds 2021 £
Churches		
St Mary's Church, Almondsbury	12,030	12,030
All Saints Church, Compton Greenfield	425	425
St Peter's Church, Pilning	834	834
	13,289	13,289
Schools		
Almondsbury CE Primary School	1,618	1,618
Holy Trinity Primary School	1,640	1,640
St Chad's CE Primary School	1,248	1,248
St Peter's CE VC Primary School	808	808
	5,314	5,314
Other organisations		
	-	-
Grants approved in 2021	18,603	18,603
Grants not taken up from previous years		
Churches	(1,279)	(1,279)
Total 2021	17,324	17,324

ALMONDSBURY CHARITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Churches		
St Chad's Church, Patchway	1,000	1,000
St Mary's Church, Almondsbury	510	510
All Saints Church, Compton Greenfield	4,865	4,865
St Peter's Church, Pilning	3,890	3,890
	10,265	10,265
Schools		
Almondsbury CE Primary School	1,236	1,236
Holy Trinity Primary School	836	836
St Chad's CE Primary School	836	836
St Peter's CE VC Primary School	824	824
	3,732	3,732
Other organisations		
Elderly Persons Clubs Christmas Celebrations	140	140
	140	140
Grants approved in 2020	14,137	14,137
Grants not taken up from previous years	(2,218)	(2,218)
	11,919	11,919

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £
Direct costs - Education and Relief	27,621	27,621
Direct costs - Ecclesiastical	21,854	21,854
Total 2021	49,475	49,475

ALMONDSBURY CHARITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

8. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Direct costs - Education and Relief	32,235	32,235
Direct costs - Ecclesiastical	16,419	16,419
<i>Total 2020</i>	<u>48,654</u>	<u>48,654</u>

9. Analysis of expenditure by activities

	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £
Direct costs - Education and Relief	20,824	6,797	27,621
Direct costs - Ecclesiastical	17,324	4,530	21,854
Total 2021	<u>38,148</u>	<u>11,327</u>	<u>49,475</u>

Education and Relief provides financial support for the advancement of education, for the sick and needy and for services provided by local organisations and institutions within the old parish of Almondsbury. Ecclesiastical contributes to the repair and maintenance of the fabric of the five named churches as well as furthering the religious and charitable work of the Church of England within the area of benefit.

	<i>Grant funding of activities 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Direct costs - Education and Relief	25,486	6,749	32,235
Direct costs - Ecclesiastical	11,919	4,500	16,419
<i>Total 2020</i>	<u>37,405</u>	<u>11,249</u>	<u>48,654</u>

ALMONDSBURY CHARITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Education and Relief 2021 £	Ecclesiastic al 2021 £	Total funds 2021 £
Staff costs	4,756	3,170	7,926
Communication and travel	541	360	901
Trustee's Honorarium	480	320	800
Independent Examiner's fee	1,020	680	1,700
Total 2021	<u>6,797</u>	<u>4,530</u>	<u>11,327</u>

During the year ended 30 September 2021, the charity incurred the following Governance costs:

£2,753 (2020 £2,739) included within the table above in respect of Education and Relief.

£1,835 (2020 £1,826) included within the table above in respect of Ecclesiastical.

Governance costs are included in the support costs table shown above. Governance costs include 100% of independent examiner fees and 30% of all other support costs, allocated to governance based on time spent on governance related activities. All support costs (including governance costs) have been allocated in the same ratio as income is allocated to the designated funds - 60% to Education and Relief and 40% to Ecclesiastical.

	<i>Education and Relief 2020 £</i>	<i>Ecclesiastica l 2020 £</i>	<i>Total funds 2020 £</i>
Staff costs	4,705	3,137	7,842
Communication and travel	544	363	907
Trustee's Honorarium	480	320	800
Independent Examiner's fee	1,020	680	1,700
Total 2020	<u>6,749</u>	<u>4,500</u>	<u>11,249</u>

ALMONDSBURY CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

10. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,700	1,700

11. Staff costs

	2021 £	2020 £
Wages and salaries	7,926	7,842
	7,926	7,842

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Administration - part time	1	1
Trustees - part-time	1	1
	2	2

No employee received remuneration amounting to more than £60,000 in either year.

Wages and salaries include the Secretary's salary of £7,926 (2020: £7,842) and an honorarium of £800 (2020: £800) paid to the Chair of Trustees, Alan Bamforth, for administration of the charity.

12. Trustees' remuneration and expenses

An honorarium of £800 (2020: £800) was paid to the Chair of Trustees, Alan Bamforth, for services to the charity. Although there is no authority in the governing document for payments to Trustees, the charity has followed the CC11 guidance: 'Trustee expenses and payments' issued by the Charity Commission. This allows small payments below £1000 in any financial year, without prior authority from the Commission where the Trustees have managed any conflict of interest and have concluded that the payment is in the best interests of the charity.

During the year ended 30 September 2021, no Trustee expenses have been incurred (2020 - £NIL).

ALMONDSBURY CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

13. Fixed asset investments

	Listed investments £
Valuation	
At 1 October 2020	2,347,381
Additions	456,693
Disposals	(411,597)
Revaluations	367,700
At 30 September 2021	<u>2,760,177</u>

Investments at market value comprise:

	2021 £	2020 £
Listed investments		
UK	1,059,923	1,371,845
Overseas	1,660,766	994,078
Cash included in investment portfolio	39,488	103,600
Total	<u>2,760,177</u>	<u>2,469,523</u>

Realised and Unrealised Gains on Revaluations of Investment Assets

	2021 £	2020 £
Unrealised (losses)/gains on revaluations of investment assets	367,700	(96,482)
Realised investment losses	59,240	(6,627)
Net (losses) / gains on investments	<u>426,940</u>	<u>(103,109)</u>

ALMONDSBURY CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

14. Debtors

	2021 £	2020 £
Due within one year		
Prepayments and accrued income	623	1,115
	<u>623</u>	<u>1,115</u>

15. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	5,811	5,304
Grants accrued - individual	480	1,080
Grants accrued - institutional	8,089	8,094
	<u>14,380</u>	<u>14,478</u>

Reconciliation of Institutional Grants Payable

	2021 £	2020 £
Accrued at 1 October 2020	8,094	7,230
Grants payable for the year	36,090	28,851
Grants paid during the year	(34,815)	(25,769)
Grants written back	(1,279)	(2,218)
Insitutional grants accrued at 30 September 2021	<u>8,090</u>	<u>8,094</u>

ALMONDSBURY CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

16. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value through income and expenditure	2,760,177	2,347,381
Financial assets measured at amortised cost	329,402	312,566
	<u>3,089,579</u>	<u>2,659,947</u>
	2021 £	2020 £
Financial liabilities		
Other financial liabilities measured at fair value through income and expenditure	(14,379)	(14,478)

Financial assets measured at fair value through income and expenditure comprise listed securities. Financial assets measured at amortised cost comprise debtors, and cash and bank balances.

Other financial liabilities measured at amortised cost through income and expenditure comprise grant creditors and accruals

ALMONDSBURY CHARITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

17. Statement of funds

Statement of funds - current year

	Balance at 1 October 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2021 £
Unrestricted funds					
Designated funds					
Ecclesiastical Fund	178,218	27,889	(21,855)	-	184,252
Education and Relief Fund	117,781	41,834	(27,620)	-	131,995
	<u>295,999</u>	<u>69,723</u>	<u>(49,475)</u>	<u>-</u>	<u>316,247</u>
General funds					
General Fund	<u>2,337,028</u>	<u>-</u>	<u>(17,458)</u>	<u>421,233</u>	<u>2,740,803</u>
Total Unrestricted funds	<u>2,633,027</u>	<u>69,723</u>	<u>(66,933)</u>	<u>421,233</u>	<u>3,057,050</u>
Endowment funds					
Extraordinary Repair & Building Fund	<u>12,442</u>	<u>-</u>	<u>-</u>	<u>5,707</u>	<u>18,149</u>
Total of funds	<u><u>2,645,469</u></u>	<u><u>69,723</u></u>	<u><u>(66,933)</u></u>	<u><u>426,940</u></u>	<u><u>3,075,199</u></u>

ALMONDSBURY CHARITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 October 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 30 September 2020 £</i>
Unrestricted funds					
Designated funds					
Ecclesiastical Fund	168,411	26,226	(16,419)	-	178,218
Education and Relief Fund	110,676	39,340	(32,235)	-	117,781
	<u>279,087</u>	<u>65,566</u>	<u>(48,654)</u>	<u>-</u>	<u>295,999</u>
General funds					
General Fund	2,450,497	-	(15,370)	(98,099)	2,337,028
	<u>2,729,584</u>	<u>65,566</u>	<u>(64,024)</u>	<u>(98,099)</u>	<u>2,633,027</u>
Total Unrestricted funds	<u>2,729,584</u>	<u>65,566</u>	<u>(64,024)</u>	<u>(98,099)</u>	<u>2,633,027</u>
Endowment funds					
Extraordinary Repair & Building Fund	17,452	-	-	(5,010)	12,442
	<u>17,452</u>	<u>-</u>	<u>-</u>	<u>(5,010)</u>	<u>12,442</u>
Total of funds	<u><u>2,747,036</u></u>	<u><u>65,566</u></u>	<u><u>(64,024)</u></u>	<u><u>(103,109)</u></u>	<u><u>2,645,469</u></u>

ALMONDSBURY CHARITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

18. Summary of funds

Summary of funds - current year

	Balance at 1 October 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2021 £
Designated funds	295,999	69,723	(49,475)	-	316,247
General funds	2,337,028	-	(17,458)	421,233	2,740,803
Endowment funds	12,442	-	-	5,707	18,149
	<u>2,645,469</u>	<u>69,723</u>	<u>(66,933)</u>	<u>426,940</u>	<u>3,075,199</u>

Summary of funds - prior year

	Balance at 1 October 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2020 £
Designated funds	279,087	65,566	(48,654)	-	295,999
General funds	2,450,497	-	(15,370)	(98,099)	2,337,028
Endowment funds	17,452	-	-	(5,010)	12,442
	<u>2,747,036</u>	<u>65,566</u>	<u>(64,024)</u>	<u>(103,109)</u>	<u>2,645,469</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Endowment funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Fixed asset investments	18,149	2,742,028	2,760,177
Current assets	-	329,402	329,402
Creditors due within one year	-	(14,380)	(14,380)
Total	<u>18,149</u>	<u>3,057,050</u>	<u>3,075,199</u>

ALMONDSBURY CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Endowment funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Fixed asset investments	12,442	2,334,939	2,347,381
Current assets	-	312,566	312,566
Creditors due within one year	-	(14,478)	(14,478)
Total	12,442	2,633,027	2,645,469

20. Related party transactions

Two of the Trustees are in charge of four of the five churches in the Almondsbury Charity area of benefit. Any transactions with their churches are considered to be related party transactions. During the year, the following related party transactions occurred:

1. St. Mary's Church, Almondsbury received grants totalling £12,030, £2720 for repairs to the North Porch Archway, Ringing Room door surround and parapet support, £1700 for repairs to the box guttering, £1900 for repairs to the vestry window and £5710 for repairs to the tower guttering. The Priest in Charge of St Mary's Church Almondsbury is nominated Trustee Reverend P. Rowe.
2. All Saints Church Compton Greenfield received a grant of £425 for electrical inspection repairs. (2020: £4865). The Priest in Charge of All Saints Church Compton Greenfield is nominated Trustee Reverend P. Rowe.
3. St Peter's Church Pilning received a grant of £834 for repairs to the bell casting. (2020: £3890). The Priest in Charge of St Peter's Church, Pilning is nominated Trustee Reverend P. Rowe.
4. Reverend H. Jameson is also a governor of St. Chad's Patchway Primary School which received a school materials grant of £848 (2020: £836), and a grant of £400 to allow two pupils to attend school camp.
5. Reverend P. Rowe is also a governor of St. Mary's C of E Primary School Almondsbury which received a school materials grant of £1248 (2020: £1,236) and a grant was made of £370 to allow a pupil to attend camp.
6. Mrs. L. Hamid is a co-opted Trustee of the Charity and is also a member of Four Towns Play Association. During the year, Four Town's Play Association received grants totalling £2000, £500 for materials for the Easter Play Scheme and £1500.00 for materials for the Summer Play Scheme. (2020: £1500).

Accounts

ALMONDSBURY CHARITY

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

ALMONDSBURY CHARITY

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ALMONDSBURY CHARITY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2020

Trustees	Reverend H Jameson, St Chad's Church, Patchway, Ex-Officio Trustee Ms O Murray, St Peter's Church, Pilning, Nominated Trustee Reverend P Rowe, St Mary's Church, Almondsbury, Nominated Trustee Mr L Gray, Patchway Town Council, Nominated Trustee Mrs H Rickards, Pilning and Severn Beach Parish Council, Nominated Trustee Mrs M Ward, Bradley Stoke Town Council, Nominated Trustee Mrs D Wilson, Almondsbury Parish Council, Nominated Trustee Mr J Bamforth, Co-opted Trustee and Chair Mr A Gaydon, Co-opted Trustee Mrs L Hamid, Co-opted Trustee Mrs J Jones, Co-opted Trustee Mr A Ward, Co-opted Trustee
Charity registered number	202263
Principal office	'Wayside', Shepperdine Road Oldbury Naite, Oldbury-on-Severn Bristol BS35 1RJ
Accountants	IKeeley Chartered Accountants The Old Convent 139 Westbury Road Westbury-on-Trym Bristol BS9 3AN
Stockbrokers	Brewin Dolphin 12 Smithfield Street London EC1A 9BD
Secretary	Mr P Orford

ALMONDSBURY CHARITY

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

Organisation

The Charity is managed by the body of Trustees as detailed on page 1.

Structure and Governance

Almondsbury Charity is a registered charity, number 202263. It is administered under the latest Scheme of the Charity Commission dated 2 June 1997.

The management of the charity is the responsibility of the Trustees who are ex-officio or elected and co-opted under the terms of the Charity Commission Scheme. Ex-officio Trustees are the vicars of St Mary's Church, Almondsbury; St Chad's, Patchway and St Peter's, Pilning, should they wish to act. Alternatively, a nominated Trustee may be appointed by the Parochial Church Council. At present the only ex-officio Trustee is the vicar of St Chad's Church. Trustees have been nominated for St Mary's Church and St Peter's Church. One nominated Trustee is appointed by each of the following bodies: Almondsbury Parish Council; Patchway Town Council; Pilning and Severn Beach Parish Council and Bradley Stoke Town Council.

The Trust Deed stipulates that the body of Trustees shall consist of not less than 10 nor more than 12 Trustees, being 3 Ex-officio Trustees, 4 nominated Trustees and not less than 3 or more than 5 co-opted Trustees.

Ex-officio and nominated Trustees are appointed as a result of their position in the Church. Those that are nominated are members of their respective Parochial/Ecumenical Church Councils or Parish Councils. Co-opted Trustees are usually nominated by existing Trustees to join the board and are accepted by a majority vote of the Trustees.

When a new Trustee is appointed, and prior to their attendance at their first Trustee meeting, the Chairman will meet with the Trustee and inform them of the background, structure, governance and rules of the Charity. This will include the purpose of the funds and the overall financial position. A pack of information will be given to the Trustee including a copy of the Trust Deed.

During 2019-2020 the activities of the Trustees were limited by the restrictions resulting from the Covid 19. The activities in the first half of the year continued as normal but after March grant applications and Trustees' meetings were disrupted. The need for social distancing resulted in the cancellation of the May meeting and the July meeting was conducted virtually using 'Zoom'. It was also agreed by all Trustees that, because of the situation all nominated and co-opted trustees should have their period of office extended by one year.

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. Almondsbury Charity receives income from a portfolio of investments which is professionally managed. As stated in the trust deed, the net income, after management expenses, is distributed between:

1. The Education and Relief Fund (60%) which provides financial support for the advancement of education, for the sick and needy and for services provided by local organisations and institutions within the old parish of Almondsbury.
2. The Ecclesiastical Fund (40%) which contributes to the repair and maintenance of the fabric of the five named churches as well as furthering the religious and charitable work of the Church of England within the area of benefit.

The Review of Developments, Activities and Achievements

Brewin Dolphin, (the Charity's investment advisors) are instructed to invest to maximise the total return on funds

ALMONDSBURY CHARITY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

within the constraints of a medium to low risk investment portfolio. Continued political uncertainty related to Brexit negotiations, international instability and Covid 19 have led to fluctuations in world stock markets and had an impact on both capital and income. The value of net assets decreased from £2,747,036 to 2,645,469 in the current financial year. Net income (after support costs) was £54,317 compared with £68,711 during the previous financial year; this represents a decrease of 20.9%.

Net income is divided between the Ecclesiastical Fund which receives 40% of the total and the Education and Relief Fund which is allocated 60%. The Ecclesiastical Fund starts the year with £178,218 available for distribution and Education and Relief with £117,781.

Ecclesiastical Fund

During the year grants made totalled £14,137 compared with £27,189 in 2018-2019. The amount available in the fund is substantial. However, the cost of repairing and maintaining the fabric of the churches is high and requests are often unforeseen and unpredictable.

Education and Relief Fund

Grants made during the year totalled £25,587 compared with £30,393 in the previous year.

The restrictions imposed as a result of the Covid virus have had a detrimental effect. Despite efforts to publicise the Charity, applications in the second half of the year have been disappointingly fewer than usual.

Extraordinary fund

Under the terms of the trust deed Trustees are required to maintain an Extraordinary Repair and Building Fund to defray the cost of unexpected and urgent repairs to any of the five churches in the area of benefit. No grants were made from this fund during the period October 2019 to September 2020. At the end of September 2020 the value was £12,442 compared with £17,452 at the end of the previous year.

Three of the five churches are ecumenical and it is expected that their partner denominations will contribute to their general upkeep. Therefore, as the demands are small it is assumed that the capital growth will be sufficient to meet requirements. At present the Trustees do not consider it necessary to transfer any of the Charity's annual income into the Extraordinary Fund. Income from the Extraordinary Fund is shared between the other two funds.

Grants 2019-2020

In shaping the objectives and planning activities for the year the Trustees are aware of the Charity Commission's guidance on public benefit, including the guidance stated in 'Public Benefit - Running a Charity'. The Charity fulfils its charitable purposes for public benefit through its grant making policy.

To be eligible for assistance all individuals must live and organisations be located in the parish of Almondsbury as it existed on January 1st 1881. There can be no exceptions to this.

The Ecclesiastical Fund was used for repairs to the vestry roof of St. Peter's Church Pilning. The Charity paid the cost of a survey and subsequent nave roof repairs and associated costs at All Saints Church, Easter Compton. St. Mary's Church Almondsbury received a grant for the cost of a survey for woodworm and death watch beetle.

Library grants were again given to 13 schools: this includes two newly opened schools in the area. Contributions were made to local groups towards the cost of Christmas activities. The local hospice was given a per capita grant for all patients who live in the area of benefit. The charity supported 1 pupil in year 6 of a local primary school to attend school camp: this is considerably down on recent years because Covid 19 necessitated the cancellation of any planned visits. Four students received educational grants, assistance was given to a

ALMONDSBURY CHARITY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

local play association towards the cost of their summer play scheme and one student was helped to attend a European Scout Jamboree. The Charity contributed to the replacement of a defibrillator cabinet for the Severn Beach Scout Group and 10 individuals received white goods and furniture or help to purchase carpets and computer equipment.

The Trustees were disappointed that at a time when many people are finding life difficult and facing an uncertain future requests for assistance have decreased. This was despite the fact that notices were sent to editors of all local/village magazines and money made available through the Church for instant help in emergencies where, disappointingly, only one application has been received since the start of the crisis in March.

Full details of the Charity are available on the Charity's website
www.almondsburycharity.org.uk
from where application forms can be downloaded

In normal times the Charity holds an annual meeting to which members of the public are invited. This provides an opportunity to present the annual report, to describe the work of the Charity and to answer any queries that may arise.

The meeting was cancelled during the financial year 2019-2020 because of the need for social distancing.

Reserve Fund

Income accrued during any financial year is allowed to accumulate and is not distributed until the beginning of the next year. After the deduction of expenses the net income is divided 40% to the Ecclesiastical Fund and 60% to the Education and Relief Fund. At the end of any financial year income that has not been allocated is carried over to the next year.

At the end of September 2020 the Charity holds unrestricted funds of £2,633,027. The level of reserves is considered sufficient to generate income for the Charity's purposes and grant making policies.

Conflict of Interest

All Trustees are aware of the 'Conflict of Interest Policy' which is reviewed annually together with the 'Review of Investments Policy' and current 'Grant Application Guidelines'. At all meetings Trustees are reminded of the need to declare any conflict of interests. This is stated in the minutes and any conflict of interest is noted.

-0000-

I would like to express my thanks to all those who have contributed to the success of the Charity during the current financial year and in particular to:

- o Brewin Dolphin for the management of the Charity's investment portfolio.
- o Indrani Keeley for producing the financial statements and for the help and guidance given during the year.
- o Peter Orford, secretary, for his continued hard work and determination to ensure that the Charity's administrative systems are kept up to date. In these unusual times his enthusiasm and diligence have made the Trustees' task much easier.

Finally, my thanks to my fellow Trustees for giving freely of their time, energy and expertise in ensuring that the Charity operates efficiently and effectively and for help given where it is needed.

ALMONDSBURY CHARITY

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

This report was approved by the Trustees on 10th March 2021 and signed on their behalf by:

.....
Mr J Bamforth, Co-opted Trustee and Chair

ALMONDSBURY CHARITY

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

Independent examiner's report to the Trustees of Almondsbury Charity ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2020.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Indrani Keeley

Dated:

BFP ACA

ALMONDSBURY CHARITY

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

IKeeley

Chartered Accountants
The Old Convent
139 Westbury Road
Westbury-on-Trym
Bristol
BS9 3AN

ALMONDSBURY CHARITY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Note	Endowment funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Income and endowments from:					
Investments	3	-	65,566	65,566	79,724
Total income and endowments		-	65,566	65,566	79,724
Expenditure on:					
Raising funds	4	-	15,370	15,370	17,284
Charitable activities	8	-	48,654	48,654	68,441
Total expenditure		-	64,024	64,024	85,725
Net (losses)/gains on investments	13	(5,010)	(98,099)	(103,109)	10,347
Net movement in funds	17	(5,010)	(96,557)	(101,567)	4,346
Reconciliation of funds:	17				
Total funds brought forward		17,452	2,729,584	2,747,036	2,742,690
Net movement in funds		(5,010)	(96,557)	(101,567)	4,346
Total funds carried forward		12,442	2,633,027	2,645,469	2,747,036

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 28 form part of these financial statements.

ALMONDSBURY CHARITY

**BALANCE SHEET
AS AT 30 SEPTEMBER 2020**

	Note	2020 £	2019 £
Fixed assets			
Investments	13	2,347,381	2,469,523
		<u>2,347,381</u>	<u>2,469,523</u>
Current assets			
Debtors	14	1,115	1,222
Cash at bank and in hand		311,451	291,691
		<u>312,566</u>	<u>292,913</u>
Creditors: amounts falling due within one year	15	(14,478)	(15,400)
Net current assets		<u>298,088</u>	<u>277,513</u>
Total assets less current liabilities		<u>2,645,469</u>	<u>2,747,036</u>
Net assets excluding pension asset		<u>2,645,469</u>	<u>2,747,036</u>
Total net assets		<u><u>2,645,469</u></u>	<u><u>2,747,036</u></u>
Charity funds			
Endowment funds	17	12,442	17,452
Restricted funds	17	-	-
Unrestricted funds	17	2,633,027	2,729,584
Total funds		<u><u>2,645,469</u></u>	<u><u>2,747,036</u></u>

The financial statements were approved and authorised for issue by the Trustees on 10 March 2021 and signed on their behalf by:

Mr J Bamforth

The notes on pages 10 to 28 form part of these financial statements.

ALMONDSBURY CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. General information

Almondsbury Charity is an unincorporated charity set up by a scheme of the Charity Commissioners. Income from the charity's investments is applied for education and relief and for the maintenance or repair of the fabric of churches, within the area of benefit, defined as the Parish of Almondsbury as constituted on the 1st January 1881.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Almondsbury Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent.

Expenditure on raising funds consists of investment management fees.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. All realised gains and losses are taken to the Statement of Financial Activities as they arise.

Realised gains and losses on investments are calculated as the difference between the sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be permanently held by the charity. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Capital gains and losses on investments form part of the permanent endowment fund, but may be used to cover investment management charges and legal advice relating to these funds.

Investment income, gains and losses are allocated to the appropriate fund.

ALMONDSBURY CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

3. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £
Income from listed investments	63,498	63,498
Investment income - cash	2,068	2,068
	<u>65,566</u>	<u>65,566</u>
	<u><u>65,566</u></u>	<u><u>65,566</u></u>
	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Income from listed investments	77,726	77,726
Investment income - cash	1,998	1,998
	<u>79,724</u>	<u>79,724</u>
	<u><u>79,724</u></u>	<u><u>79,724</u></u>

4. Investment management costs

	Unrestricted funds 2020 £	Total funds 2020 £
Investment management fees	15,370	15,370
	<u>15,370</u>	<u>15,370</u>
	<u><u>15,370</u></u>	<u><u>15,370</u></u>
	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Investment management fees	17,284	17,284
	<u>17,284</u>	<u>17,284</u>
	<u><u>17,284</u></u>	<u><u>17,284</u></u>

ALMONDSBURY CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

5. Analysis of grants

	Grants to Institutions 2020 £	Grants to Individuals 2020 £	Total funds 2020 £
Grants, Education and Relief	14,714	10,772	25,486
Grants, Ecclesiastical	11,919	-	11,919
	<u>26,633</u>	<u>10,772</u>	<u>37,405</u>
	<i>Grants to Institutions 2019 £</i>	<i>Grants to Individuals 2019 £</i>	<i>Total funds 2019 £</i>
Grants, Education and Relief	19,923	10,470	30,393
Grants, Ecclesiastical	27,035	-	27,035
	<u>46,958</u>	<u>10,470</u>	<u>57,428</u>

ALMONDSBURY CHARITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

6. Grants Payable - Education and Relief

	Unrestricted funds 2020 £	Total funds 2020 £
Schools		
Patchway Community College	2,120	2,120
Bowsland Green Primary School	1,008	1,008
Callicroft Primary School	1,500	1,500
Coniston Primary School	728	728
Holy Family Catholic Primary School	1,096	1,096
Stoke Lodge Primary School	1,748	1,748
Wheatfield Primary School	2,164	2,164
Charlton Wood Primary School	240	240
Pegasus School	320	320
	10,924	10,924
Other organisations		
St Peters Hospice	1,290	1,290
Four Towns Play Association	1,500	1,500
First Severn Beach Scout Group	1,000	1,000
	3,790	3,790
To or for the benefit of 15 individuals (2019:19)	8,787	8,787
Elderly Persons Clubs Christmas Celebrations	2,086	2,086
	10,873	10,873
Grants approved in 2020	25,587	25,587
Grants not taken up from previous years		
Individuals	(101)	(101)
	(101)	(101)
Total 2020	25,486	25,486

ALMONDSBURY CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Schools		
Patchway Community College	1,980	1,980
Bowsland Green Primary School	2,199	2,199
Callicroft Primary School	1,640	1,640
Coniston Primary School	2,748	2,748
Holy Family Catholic Primary School	1,268	1,268
Stoke Lodge Primary School	2,076	2,076
Wheatfield Primary School	1,552	1,552
	13,463	13,463
Other organisations		
St Peters Hospice	1,620	1,620
Four Towns Play Association	1,500	1,500
The Chescombe Trust	133	133
Patchway Townswomen's Guild	200	200
Creation Twirlers	1,650	1,650
North Patchway Hall	1,357	1,357
	6,460	6,460
To or for the benefit of 19 individuals	8,559	8,559
Elderly Persons Clubs Christmas Celebrations	1,911	1,911
	10,470	10,470
<i>Total 2019</i>	30,393	30,393

ALMONDSBURY CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

7. Grants Payable - Ecclesiastical

	Unrestricted funds 2020 £	Total funds 2020 £
Churches		
St Chad's Church, Patchway	1,000	1,000
St Mary's Church, Almondsbury	510	510
All Saints Church, Compton Greenfield	4,865	4,865
St Peter's Church, Pilning	3,890	3,890
	10,265	10,265
Schools		
Almondsbury CE Primary School	1,236	1,236
Holy Trinity Primary School	836	836
St Chad's CE Primary School	836	836
St Peter's CE VC Primary School	824	824
	3,732	3,732
Other organisations		
Elderly Persons Clubs Christmas Celebrations	140	140
	140	140
Grants approved in 2020		
	14,137	14,137
Grants not taken up from previous years		
Churches	(2,218)	(2,218)
Total 2020		
	11,919	11,919

ALMONDSBURY CHARITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Churches		
St Chad's Church, Patchway	20,228	20,228
All Saints Church, Compton Greenfield	1,047	1,047
	21,275	21,275
Schools		
Almondsbury CE Primary School	1,568	1,568
Holy Trinity Primary School	1,234	1,234
St Chad's CE Primary School	1,089	1,089
St Helen's CE Primary School	335	335
St Peter's CE VC Primary School	1,179	1,179
Olveston Primary School	320	320
	5,725	5,725
Other organisations		
Elderly Persons Clubs Christmas Celebrations	189	189
	189	189
Grants approved in 2019	27,189	27,189
Grants not taken up from previous years	(154)	(154)
	27,035	27,035

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Total funds 2020 £
Direct costs - Education and Relief	32,235	32,235
Direct costs - Ecclesiastical	16,419	16,419
Total 2020	48,654	48,654

ALMONDSBURY CHARITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

8. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Direct costs - Education and Relief	37,001	37,001
Direct costs - Ecclesiastical	31,440	31,440
<i>Total 2019</i>	<u>68,441</u>	<u>68,441</u>

9. Analysis of expenditure by activities

	Grant funding of activities 2020 £	Support costs 2020 £	Total funds 2020 £
Direct costs - Education and Relief	25,486	6,749	32,235
Direct costs - Ecclesiastical	11,919	4,500	16,419
Total 2020	<u>37,405</u>	<u>11,249</u>	<u>48,654</u>

Education and Relief provides financial support for the advancement of education, for the sick and needy and for services provided by local organisations and institutions within the old parish of Almondsbury. Ecclesiastical contributes to the repair and maintenance of the fabric of the five named churches as well as furthering the religious and charitable work of the Church of England within the area of benefit.

	<i>Grant funding of activities 2019 £</i>	<i>Support costs 2019 £</i>	<i>Total funds 2019 £</i>
Direct costs - Education and Relief	30,393	6,608	37,001
Direct costs - Ecclesiastical	27,035	4,405	31,440
<i>Total 2019</i>	<u>57,428</u>	<u>11,013</u>	<u>68,441</u>

ALMONDSBURY CHARITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Education and Relief 2020 £	Ecclesiastic al 2020 £	Total funds 2020 £
Staff costs	4,705	3,137	7,842
Communication and travel	544	363	907
Trustee's Honorarium	480	320	800
Independent Examiner's fee	1,020	680	1,700
Total 2020	6,749	4,500	11,249

During the year ended 30 September 2020, the charity incurred the following Governance costs:

£2,739 (2019 - £2,696) included within the table above in respect of Education and Relief.

£1826 (2019 - £1,798) included within the table above in respect of Ecclesiastical.

Governance costs are included in the support costs table shown above. Governance costs include 100% of audit costs and 30% of all other support costs, allocated to governance based on time spent on governance related activities. All support costs (including governance costs) have been allocated in the same ratio as income is allocated to the designated funds - 60% to Education and Relief and 40% to Ecclesiastical.

	<i>Education and Relief 2019 £</i>	<i>Ecclesiastica l 2019 £</i>	<i>Total funds 2019 £</i>
Staff costs	4,561	3,041	7,602
Communication and travel	547	364	911
Trustee's Honorarium	480	320	800
Independent Examiner's fee	1,020	680	1,700
Total 2019	6,608	4,405	11,013

ALMONDSBURY CHARITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

10. Independent examiner's remuneration

	2020 £	2019 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,700	1,700

11. Staff costs

	2020 £	2019 £
Wages and salaries	7,842	7,602
	7,842	7,602

The average number of persons employed by the Charity during the year was as follows:

	2020 No.	2019 No.
Administration - part time	1	1
Trustees - part-time	1	1
	2	2

No employee received remuneration amounting to more than £60,000 in either year.

Wages and salaries include the Secretary's salary of £7,842 (2019: £7,602) and an honorarium of £800 (2019:£800) paid to the Chair of Trustees, Alan Bamforth, for administration of the charity.

12. Trustees' remuneration and expenses

An honorarium of £800 (2019:£800) was paid to the Chair of Trustees, Alan Bamforth, for services to the charity. Although there is no authority in the governing document for payments to Trustees, the charity has followed the CC11 guidance: 'Trustee expenses and payments' issued by the Charity Commission. This allows small payments below £1000 in any financial year, without prior authority from the Commission where the Trustees have managed any conflict of interest and have concluded that the payment is in the best interests of the charity.

During the year ended 30 September 2020, no Trustee expenses have been incurred (2019 - £NIL).

ALMONDSBURY CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

13. Fixed asset investments

	Listed investments £
Valuation	
At 1 October 2019	2,469,523
Additions	286,045
Disposals	(311,705)
Revaluations	(96,482)
At 30 September 2020	2,347,381

Investments at market value comprise:

	2020 £	2019 £
Listed investments		
UK	1,123,291	1,371,845
Overseas	1,189,049	994,078
Cash included in investment portfolio	35,041	103,600
Total	2,347,381	2,469,523

Realised and Unrealised Gains on Revaluations of Investment Assets

	2020 £	2019 £
Unrealised (losses)/gains on revaluations of investment assets	(96,482)	50,896
Realised investment losses	(6,627)	(40,549)
Net (losses) / gains on investments	(103,109)	10,347

ALMONDSBURY CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

14. Debtors

	2020 £	2019 £
Due within one year		
Prepayments and accrued income	1,115	1,222
	<u>1,115</u>	<u>1,222</u>

15. Creditors: Amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	5,304	5,403
Grants accrued - individual	1,080	2,767
Grants accrued - institutional	8,094	7,230
	<u>14,478</u>	<u>15,400</u>

Reconciliation of Institutional Grants Payable

	2020 £	2019 £
Accrued at 1 October 2019	7,230	4,174
Grants payable for the year	28,851	47,112
Grants paid during the year	(25,769)	(43,902)
Grants written back	(2,218)	(154)
Institutional grants accrued at 30 September 2020	<u>8,094</u>	<u>7,230</u>

ALMONDSBURY CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

16. Financial instruments

	2020 £	2019 £
Financial assets		
Financial assets measured at fair value through income and expenditure	2,347,381	2,469,523
Financial assets measured at amortised cost	312,566	292,913
	<u>2,659,947</u>	<u>2,762,436</u>
	2020 £	2019 £
Financial liabilities		
Other financial liabilities measured at fair value through income and expenditure	(14,478)	(15,400)

Financial assets measured at fair value through income and expenditure comprise listed securities. Financial assets measured at amortised cost comprise debtors, and cash and bank balances.

Other financial liabilities measured at amortised cost through income and expenditure comprise grant creditors and accruals

ALMONDSBURY CHARITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

17. Statement of funds

Statement of funds - current year

	Balance at 1 October 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2020 £
Unrestricted funds					
Designated funds					
Ecclesiastical Fund	168,411	26,226	(16,419)	-	178,218
Education and Relief Fund	110,676	39,340	(32,235)	-	117,781
	<u>279,087</u>	<u>65,566</u>	<u>(48,654)</u>	<u>-</u>	<u>295,999</u>
General funds					
General Fund	<u>2,450,497</u>	<u>-</u>	<u>(15,370)</u>	<u>(98,099)</u>	<u>2,337,028</u>
Total Unrestricted funds	<u>2,729,584</u>	<u>65,566</u>	<u>(64,024)</u>	<u>(98,099)</u>	<u>2,633,027</u>
Endowment funds					
Extraordinary Repair & Building Fund	<u>17,452</u>	<u>-</u>	<u>-</u>	<u>(5,010)</u>	<u>12,442</u>
Total of funds	<u><u>2,747,036</u></u>	<u><u>65,566</u></u>	<u><u>(64,024)</u></u>	<u><u>(103,109)</u></u>	<u><u>2,645,469</u></u>

Income has been allocated to the Education and Relief Fund and the Ecclesiastical Fund in the ratio 60:40.

ALMONDSBURY CHARITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 October 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 30 September 2019 £</i>
Unrestricted funds					
Designated funds					
Ecclesiastical Fund	167,961	31,890	(31,440)	-	168,411
Education and Relief Fund	99,843	47,834	(37,001)	-	110,676
	<u>267,804</u>	<u>79,724</u>	<u>(68,441)</u>	<u>-</u>	<u>279,087</u>
General funds					
General Fund	<u>2,455,472</u>	<u>-</u>	<u>(17,284)</u>	<u>12,309</u>	<u>2,450,497</u>
Total Unrestricted funds	<u>2,723,276</u>	<u>79,724</u>	<u>(85,725)</u>	<u>12,309</u>	<u>2,729,584</u>
Endowment funds					
Extraordinary Repair & Building Fund	<u>19,414</u>	<u>-</u>	<u>-</u>	<u>(1,962)</u>	<u>17,452</u>
Total of funds	<u><u>2,742,690</u></u>	<u><u>79,724</u></u>	<u><u>(85,725)</u></u>	<u><u>10,347</u></u>	<u><u>2,747,036</u></u>

ALMONDSBURY CHARITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

18. Summary of funds

Summary of funds - current year

	Balance at 1 October 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2020 £
Designated funds	279,087	65,566	(48,654)	-	295,999
General funds	2,450,497	-	(15,370)	(98,099)	2,337,028
Endowment funds	17,452	-	-	(5,010)	12,442
	<u>2,747,036</u>	<u>65,566</u>	<u>(64,024)</u>	<u>(103,109)</u>	<u>2,645,469</u>

Summary of funds - prior year

	Balance at 1 October 2018 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2019 £
Designated funds	267,804	79,724	(68,441)	-	279,087
General funds	2,455,472	-	(17,284)	12,309	2,450,497
Endowment funds	19,414	-	-	(1,962)	17,452
	<u>2,742,690</u>	<u>79,724</u>	<u>(85,725)</u>	<u>10,347</u>	<u>2,747,036</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Endowment funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Fixed asset investments	12,442	2,334,939	2,347,381
Current assets	-	312,566	312,566
Creditors due within one year	-	(14,478)	(14,478)
Total	<u>12,442</u>	<u>2,633,027</u>	<u>2,645,469</u>

ALMONDSBURY CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Endowment funds 2019 £</i>	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Fixed asset investments	17,452	2,452,071	2,469,523
Current assets	-	292,913	292,913
Creditors due within one year	-	(15,400)	(15,400)
Total	17,452	2,729,584	2,747,036

20. Related party transactions

Two of the Trustees are in charge of four of the five churches in the Almondsbury Charity area of benefit. Any transactions with their churches are considered to be related party transactions. During the year, the following related party transactions occurred:

1. St Chad's Church Patchway received a grant of £1,000 to support victims of the corona virus pandemic. (2019: £ 20,228 for structural repairs). The Priest in Charge of St. Chad's Church is Ex-Officio Trustee Reverend H. Jameson.
2. All Saints Church Compton Greenfield received grants totalling £4865, £600 for a roof survey and £4265 for repairs to the Nave roof as well as associated management costs. (2019: £1,047). The Priest in Charge of All Saints Church is nominated Trustee Reverend P. Rowe.
3. St Peter's Church Pilning received a grant of £3890 for repairs to the Vestry roof. The Priest in Charge of St Peter's Church, Pilning is nominated Trustee Reverend P. Rowe.
4. Reverend H. Jameson is also a governor of St. Chad's Patchway Primary School which received a schools materials grant of £836 (2019:£900). In 2019, a grant was made of £189 to allow a pupil to attend camp.
5. Reverend P. Rowe is also a governor of St. Mary's C of E Primary School Almondsbury which received a school materials grant of £1236 (2019: £1,208). In 2019, a grant was made of £360 to allow a pupil to attend camp.
6. Mrs. L. Hamid is a co-opted Trustee of the Charity and is also a member of Four Towns Play Association which received a grant for materials of £1500 (2019: £1500).
7. Mrs. Hamid is a co-opted Trustee of the Charity and is also a Trustee of Southern Brooks Community Partnership. The partnership made an application to the Charity on behalf of an individual to purchase a laptop computer (£450) to enable his family to improve their English.