

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

England & Wales · Charity number 202037

Details

Other names RSPCA BEDFORDSHIRE NORTH BRANCH

Status Registered

Legal form Other

Registered 1962-02-20

Register [View on the Charity Commission register](#)

Contact

Address R S P C A
9 Thurlow Street
Bedford
MK40 1LR

Phone 01234 266965

Email info@rspca-bedfordshirenorth.org.uk

Website www.rspca.org.uk/local/bedfordshire-north-branch

Activities

Objects: THE OBJECTS OF THE BRANCH ARE TO PROMOTE THE WORK AND OBJECTS OF THE SOCIETY [ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS (219099)], WITH PARTICULAR REFERENCE TO THE AREA OF THE BRANCH, IN ACCORDANCE WITH THE POLICIES OF THE SOCIETY.

Activities: Prevention of cruelty to animals

Classification

- **How:** Makes Grants To Individuals
- **What:** Animals
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NORTH BEDFORDSHIRE.
- Bedford
- Central Bedfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£174,939	£152,223	-	-
2023-12-31	£130,626	£138,488	-	-
2022-12-31	£97,510	£100,799	-	-
2021-12-31	£148,634	£92,309	-	-
2020-12-31	£86,758	£69,959	-	-

Trustees

Name	Role	Appointed
Jane Waller	Chair	2021-03-10
Alison Ruth Doherty		2019-05-22
Elizabeth Parsons		2019-05-22
Linda Swift		2019-05-22
Sandra Ann Haywood		2023-06-21
Simon Richard Mason		2019-05-22

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS BEDFORDSHIRE NORTH
BRANCH**

**GKP (Amphill) Limited
3 Doolittle Yard
Froghall Road
Amphill
Bedfordshire
MK45 2NW**

**ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS BEDFORDSHIRE NORTH
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for the Year Ended 31 DECEMBER 2024**

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**ROYAL SOCIETY FOR THE PREVENTION OF
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**REPORT OF THE TRUSTEES
for the Year Ended 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives follow those of the National RSPCA. This entails preventing cruelty, promoting kindness and alleviating suffering to animals, in particular within the Branch area and in accordance to the policies of the National RSPCA.

RSPCA Bedfordshire North aims to achieve this by rehoming animals which are brought into their care both by RSPCA Inspectors and the general public. These animals are often abandoned or have been mistreated. All animals in Branch care receive veterinary treatment, vaccination, neutering, microchipping, flea treatment, wormer and are assessed for rehoming.

The Branch continues to offer advice to the public in matters concerning animal welfare, rehoming and adoption.

Public benefit

The trustees have read the general guidance provided by the Charity Commission with regard to a statement on the benefit to the public. The charity has established activities to achieve its objectives for public benefit. The charity aims to achieve these objectives by promoting the work and objects of the National RSPCA. Providing support to those people whose animals are in need, promoting good care and welfare of animals and by rehoming abandoned or mistreated pets. All of this activity is carried out within the Branch area.

Volunteers

The Branch continues to offer volunteering opportunities within our shops in both Bedford and Kempston.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In 2024 re-homing was very slow with very few animals coming to us via Inspectorate. However we have now recruited a small number of foster carers for both cats and rabbits this has enabled us to continue our work with caring and re homing animals in need. We re-homed a total of 27 cats and 6 rabbits and 3 guinea pigs. The Charity spent £13,125, through our animal welfare veterinary aid scheme, helping many pets/owners during the year. This is considerably more than previous years and shows there is still a huge need for help of this kind.

Fundraising activities

Despite the challenging trading conditions experienced by all retailers our Bedford charity shop continued to maintain a strong level of sales and donations. The Charity's second shop in Kempston is showing encouraging signs with positive customer feedback and steady support. However performance has not yet reached its full potential and further efforts are needed to boost visibility, footfall and revenue.

FINANCIAL REVIEW

Financial position

The total income for the year ended 31st December 2024 was £174,939 (2023: £130,626). This represented an increase from 2023 of 34%.

Expenditure for the year was £152,223 (2023: £138,488). This represented an increase of 10%.

This gave the Branch a surplus of £22,716 for the year (2023: £7,862 deficit).

Reserves policy

The charity currently has £142,935 of unrestricted funds. There were no restricted funds as at 31 December 2024. This equates to around 9 months of normal running costs.

**ROYAL SOCIETY FOR THE PREVENTION OF
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**REPORT OF THE TRUSTEES
for the Year Ended 31 DECEMBER 2024**

FUTURE PLANS

The effects of the cost of living crisis are still being felt and we are receiving a greater number of requests for help from people struggling to care for their pets. Through our animal welfare scheme we will continue to offer help with vet bills and our animal food bank is also supporting pet owners struggling to feed their pets.

We are starting to explore other ways of raising funds by way of way of online activity.

It is also our intention to seek more fosters carers so we can increase the number of animals we are able to take in with a view to re home them.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The RSPCA Bedfordshire North Branch is a registered charity, no. 202037 and is governed by National RSPCA Branch Rules dated 1 January 2012

Organisational structure

The charity is organised so that the board of trustees vote in order for decisions to be made. Trustees meet at least six times per year. The day to day running of the branch is overseen by the Trustees, with the support of the Branch Partnership Manager (BPM), who is employed by the National RSPCA. The BPM works very closely with the Branch Manager, other employees and volunteers. Ad hoc expenditure is approved by the Branch Manager; major decisions and expenditure are approved by the Trustees.

Acknowledgements

The trustees would like to express their sincere gratitude to everyone who supported our work throughout 2024.

To our donors: Thank you for your generosity, which makes our life-saving work possible.

To our customers: Your support through our charity shops and events directly funds animal welfare activities in our community.

To our staff and volunteers: Your dedication, compassion, and hard work are at the heart of everything we do. Thank you for going above and beyond for animals in need.

Together, we are making a real difference in the lives of vulnerable animals in our area.

Related parties

The RSPCA National Society administers the Branch legacy scheme on behalf of the branch, for which they receive a 2.5% fee This fee is deducted from any legacy when remitted to the branch.

The Branch purchases goods from the RSPCA National Society for its own use & sale within the charity shop. In addition, the Branch receives a share of the national Door to Door fundraising donation.

The Branch also works with the local RSPCA Inspectorate (employed by the National Society) to fulfil its charitable objectives.

The Branch used the cattery services of Mrs A R Doherty, Trustee, during the year. Details of the transactions in the period are detailed in note 14 to the accounts. Alison has now retired from providing boarding facilities and the Trustees offer their thanks for providing these facilities during this and previous years.

**ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS BEDFORDSHIRE NORTH
BRANCH**

**REPORT OF THE TRUSTEES
for the Year Ended 31 DECEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The ability to grow sales through our shops is an ongoing and principal risk for the Charity. The number of people facing financial hardship as a result of the cost of living crisis creates a risk in relation to animal welfare. Many people are continuing to find it hard to care for pets acquired during lockdown. The Charity continues to be reliant on donations from the general public which are not guaranteed.

Recruitment and training of volunteers is a continued risk for the Charity.

Once again the Branch Manager worked extremely hard during the year to identify any income generation opportunities and apply for grant funding wherever possible.

The Trustees regularly review finances at Board meetings.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

202037

Principal address

9 Thurlow Street
Bedford
Bedfordshire
MK40 1LR

Trustees

Mrs J Waller (Chairperson)
Mr S R Mason (Treasurer)
Mrs L Swift (Secretary)
Mrs E Parsons
Mrs A R Doherty
Mrs S Haywood

Independent Examiner

GKP (Amphill) Limited
3 Doolittle Yard
Froghall Road
Amphill
Bedfordshire
MK45 2NW

Approved by order of the board of trustees on18/6/25..... and signed on its behalf by:



.....
~~Mrs E Parsons~~ - Trustee

JANE WALLER

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS BEDFORDSHIRE NORTH
BRANCH**

Independent examiner's report to the trustees of Royal Society for the Prevention of Cruelty to Animals Bedfordshire North Branch

I report to the charity trustees on my examination of the accounts of Royal Society for the Prevention of Cruelty to Animals Bedfordshire North Branch (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss T Aldwin ACA

GKP (Amphill) Limited
3 Doolittle Yard
Froghall Road
Amphill
Bedfordshire
MK45 2NW

Date: 30 June 2025

**ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS BEDFORDSHIRE NORTH
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**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	37,860	-	37,860	33,321
Other trading activities	3	135,858	-	135,858	96,221
Investment income	4	1,128	-	1,128	1,012
Other income		93	-	93	72
Total		<u>174,939</u>	<u>-</u>	<u>174,939</u>	<u>130,626</u>
EXPENDITURE ON					
Raising funds	5	129,804	-	129,804	107,078
Charitable activities	6				
Adoption & welfare		19,068	-	19,068	29,467
Other	7	3,351	-	3,351	1,943
Total		<u>152,223</u>	<u>-</u>	<u>152,223</u>	<u>138,488</u>
NET INCOME/(EXPENDITURE)		22,716	-	22,716	(7,862)
RECONCILIATION OF FUNDS					
Total funds brought forward		120,219	-	120,219	128,081
TOTAL FUNDS CARRIED FORWARD		<u>142,935</u>	<u>-</u>	<u>142,935</u>	<u>120,219</u>

The notes form part of these financial statements

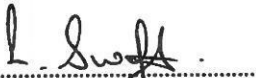
**ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS BEDFORDSHIRE NORTH
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**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	12,804	-	12,804	13,979
CURRENT ASSETS					
Debtors	12	31,695	-	31,695	21,049
Cash at bank and in hand		113,594	-	113,594	100,963
		<u>145,289</u>	<u>-</u>	<u>145,289</u>	<u>122,012</u>
CREDITORS					
Amounts falling due within one year	13	(15,158)	-	(15,158)	(15,772)
		<u>130,131</u>	<u>-</u>	<u>130,131</u>	<u>106,240</u>
NET CURRENT ASSETS					
		<u>142,935</u>	<u>-</u>	<u>142,935</u>	<u>120,219</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>142,935</u>	<u>-</u>	<u>142,935</u>	<u>120,219</u>
NET ASSETS					
		<u>142,935</u>	<u>-</u>	<u>142,935</u>	<u>120,219</u>
FUNDS					
Unrestricted funds	15			<u>142,935</u>	<u>120,219</u>
TOTAL FUNDS					
				<u>142,935</u>	<u>120,219</u>

The financial statements were approved by the Board of Trustees and authorised for issue on18/6/25..... and were signed on its behalf by:


.....
Mrs J Waller - Trustee


.....
Mrs L Swift - Trustee

The notes form part of these financial statements

**ROYAL SOCIETY FOR THE PREVENTION OF
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**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in £ sterling, which is the functional currency of the entity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is probable and entitlement is established.

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities

Due to a change in accounting software, presentation of depreciation on fixed assets has been included within support costs. In prior years it was included within governance costs.

**ROYAL SOCIETY FOR THE PREVENTION OF
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2024**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	-	Straight line over 5 years
Fixtures and fittings	-	15% on reducing balance
Computer equipment	-	33% on reducing balance

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	11,313	1,637
Gift aid	2,911	1,660
Legacies	1,515	-
Grants	-	6,027
Subscriptions	305	903
Door to door donation	21,816	23,094
	<u>37,860</u>	<u>33,321</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other grants	-	6,027
	<u>-</u>	<u>6,027</u>

**ROYAL SOCIETY FOR THE PREVENTION OF
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2024**

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	355	2,281
Shop income	131,570	86,237
Adoption income	3,660	7,590
Rags income	36	87
Online sales	237	26
	<u>135,858</u>	<u>96,221</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	1,128	1,012
	<u>1,128</u>	<u>1,012</u>

5. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Cost of goods sold	298	2,015
Branch contribution	551	551
	<u>849</u>	<u>2,566</u>

Other trading activities

	2024	2023
	£	£
Staff costs	59,409	50,492
Rent & rates	52,325	29,089
Light & heat	3,171	7,022
Insurance	507	1,535
Other motor & travel	-	1,035
Telephone & internet	1,763	1,669
Other office costs	797	699
IT software & consumables	1,830	1,926
Refuse & cleaning	348	1,261
General expenses	1,259	1,310
Storage rental	2,888	2,308
Bank charges	2,379	2,580
Repairs & maintenance	2,279	3,586
	<u>128,955</u>	<u>104,512</u>
	<u>129,804</u>	<u>107,078</u>

**ROYAL SOCIETY FOR THE PREVENTION OF
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2024**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Adoption & welfare	16,665	2,403	19,068
	<u>16,665</u>	<u>2,403</u>	<u>19,068</u>

7. OTHER

	2024 £	2023 £
Support costs	5,754	3,560
	<u>5,754</u>	<u>3,560</u>

Other costs include Independent Examiners fees of £900 (2023: £1220)

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

Two trustees (2023: one trustee) were reimbursed expenses during the year totalling £83.47 (2023: £70.00).

9. STAFF COSTS

	2024 £	2023 £
Wages and salaries	58,571	49,897
Other pension costs	838	595
	<u>59,409</u>	<u>50,492</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Office	1	1
Shop	4	4
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**ROYAL SOCIETY FOR THE PREVENTION OF
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2024**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	27,316	6,005	33,321
Other trading activities	96,221	-	96,221
Investment income	1,012	-	1,012
Other income	72	-	72
Total	<u>124,621</u>	<u>6,005</u>	<u>130,626</u>
EXPENDITURE ON			
Raising funds	107,078	-	107,078
Charitable activities			
Adoption & welfare	23,462	6,005	29,467
Other	1,943	-	1,943
Total	<u>132,483</u>	<u>6,005</u>	<u>138,488</u>
NET INCOME/(EXPENDITURE)	(7,862)	-	(7,862)
RECONCILIATION OF FUNDS			
Total funds brought forward	128,081	-	128,081
TOTAL FUNDS CARRIED FORWARD	<u><u>120,219</u></u>	<u><u>-</u></u>	<u><u>120,219</u></u>

**ROYAL SOCIETY FOR THE PREVENTION OF
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2024**

11. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2024	3,898	-	21,593	903	26,394
Additions	-	324	67	837	1,228
At 31 December 2024	<u>3,898</u>	<u>324</u>	<u>21,660</u>	<u>1,740</u>	<u>27,622</u>
DEPRECIATION					
At 1 January 2024	339	-	11,263	813	12,415
Charge for year	649	62	1,555	137	2,403
At 31 December 2024	<u>988</u>	<u>62</u>	<u>12,818</u>	<u>950</u>	<u>14,818</u>
NET BOOK VALUE					
At 31 December 2024	<u>2,910</u>	<u>262</u>	<u>8,842</u>	<u>790</u>	<u>12,804</u>
At 31 December 2023	<u>3,559</u>	<u>-</u>	<u>10,330</u>	<u>90</u>	<u>13,979</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	1,723	-
Other debtors	24,139	14,731
Prepayments and accrued income	5,833	6,318
	<u>31,695</u>	<u>21,049</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	14,003	13,006
Taxation and social security	255	1,866
Other creditors	900	900
	<u>15,158</u>	<u>15,772</u>

**ROYAL SOCIETY FOR THE PREVENTION OF
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2024**

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024 £	2023 £
Within one year	51,000	51,000
Between one and five years	182,667	198,667
In more than five years	118,616	153,616
	<u>352,283</u>	<u>403,283</u>

15. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	120,219	22,716	142,935
	<u>120,219</u>	<u>22,716</u>	<u>142,935</u>
TOTAL FUNDS	<u>120,219</u>	<u>22,716</u>	<u>142,935</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	174,939	(152,223)	22,716
	<u>174,939</u>	<u>(152,223)</u>	<u>22,716</u>
TOTAL FUNDS	<u>174,939</u>	<u>(152,223)</u>	<u>22,716</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	128,081	(7,862)	120,219
	<u>128,081</u>	<u>(7,862)</u>	<u>120,219</u>
TOTAL FUNDS	<u>128,081</u>	<u>(7,862)</u>	<u>120,219</u>

**ROYAL SOCIETY FOR THE PREVENTION OF
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2024**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	124,621	(132,483)	(7,862)
Restricted funds			
Restricted	6,005	(6,005)	-
TOTAL FUNDS	<u>130,626</u>	<u>(138,488)</u>	<u>(7,862)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	128,081	14,854	142,935
TOTAL FUNDS	<u>128,081</u>	<u>14,854</u>	<u>142,935</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	299,560	(284,706)	14,854
Restricted funds			
Restricted	6,005	(6,005)	-
TOTAL FUNDS	<u>305,565</u>	<u>(290,711)</u>	<u>14,854</u>

**ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS BEDFORDSHIRE NORTH
BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2024**

16. RELATED PARTY DISCLOSURES

During the previous year, the charity used the services of Mrs A Doherty (Trustee) for boarding services for animals. The charity purchased services amounting to £NIL (2023: £9,425) during the year.

Accounts

REGISTERED CHARITY NUMBER: 202037

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS BEDFORDSHIRE NORTH
BRANCH**

**GKP (Amphill) Limited
3 Doolittle Yard
Froghall Road
Amphill
Bedfordshire
MK45 2NW**

**ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS BEDFORDSHIRE NORTH
BRANCH**

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for the Year Ended 31 DECEMBER 2023**

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**ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS BEDFORDSHIRE NORTH
BRANCH**

**REPORT OF THE TRUSTEES
for the Year Ended 31 DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives follow those of the National RSPCA. This entails preventing cruelty, promoting kindness and alleviating suffering to animals, in particular within the Branch area and in accordance to the policies of the National RSPCA.

RSPCA Bedfordshire North aims to achieve this by rehoming animals which are brought into their care both by RSPCA Inspectors and the general public. These animals are often abandoned or have been mistreated. All animals in Branch care receive veterinary treatment, vaccination, neutering, microchipping, flea treatment, wormer and are assessed for rehoming.

The Branch continues to offer advice to the public in matters concerning animal welfare, rehoming and adoption.

Public benefit

The trustees have read the general guidance provided by the Charity Commission with regard to a statement on the benefit to the public. The charity has established activities to achieve its objectives for public benefit. The charity aims to achieve these objectives by promoting the work and objects of the National RSPCA. Providing support to those people whose animals are in need, promoting good care and welfare of animals and by rehoming abandoned or mistreated pets. All of this activity is carried out within the Branch area.

Volunteers

The Branch continues to offer volunteering opportunities within our shops in both Bedford and Kempston.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2023 re-homing was very slow with very few animals coming to us via Inspectorate. We re-homed a total of 58 cats and 10 rabbits. The Charity spent £7,055, through our animal welfare veterinary aid scheme, helping almost 100 pets/owners during the year. This is double the amount we spent in the previous year and shows there is still a great need for this type of help.

Fundraising activities

Despite the difficult trading conditions, experienced by all retailers, our Bedford charity shop maintained a good level of sales and donations. In September 2023 the Charity opened a second shop in Kempston. In the four months to the end of 2023 donations and sales were very encouraging. The Kempston shop has quickly established itself and customer feedback has been extremely positive.

FINANCIAL REVIEW

Financial position

The total income for the year ended 31st December 2023 was £130,626 (2022: £97,510). This represented an increase from 2022 of 34%.

Expenditure for the year was £138,488, (2022: £100,799). This represented an increase of 37%.

This gave the Branch a deficit of £7,862 for the year (2022: £3,289 deficit).

Reserves policy

The charity currently has £120,219 of unrestricted funds. There were no restricted funds as at 31 December 2023. This equates to around 9 months of normal running costs.

**ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS BEDFORDSHIRE NORTH
BRANCH**

**REPORT OF THE TRUSTEES
for the Year Ended 31 DECEMBER 2023**

FUTURE PLANS

The lingering effects of lockdown are still being felt and we are receiving a greater number of requests for help from people struggling to care for their pets. Through our animal welfare scheme we will continue to offer help with vet bills and our animal food bank is also supporting pet owners struggling to feed their pets.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The RSPCA Bedfordshire North Branch is a registered charity, no. 202037 and is governed by National RSPCA Branch Rules dated 1 January 2012

Organisational structure

The charity is organised so that the board of trustees vote in order for decisions to be made. Trustees meet at least six times per year. The day to day running of the branch is overseen by the Trustees, with the support of the Branch Partnership Manager (BPM), who is employed by the National RSPCA. The BPM works very closely with the Branch Manager, other employees and volunteers. Ad hoc expenditure is approved by the Branch Manager; major decisions and expenditure are approved by the Trustees.

Related parties

The RSPCA National Society administers the Branch legacy scheme on behalf of the branch, for which they receive a 2.5% fee. This fee is deducted from any legacy when remitted to the branch.

The Branch purchases goods from the RSPCA National Society for its own use & sale within the charity shop. In addition, the Branch receives a share of the national Door to Door fundraising donation.

The Branch also works with the local RSPCA Inspectorate (employed by the National Society) to fulfil its charitable objectives.

The Branch used the cattery services of Mrs A R Doherty, Trustee, during the year. Details of the transactions in the period are detailed in note 14 to the accounts. Alison has now retired from providing boarding facilities and the Trustees offer their thanks for providing these facilities during this and previous years.

Risk management

The ability to grow sales through our shops is an ongoing and principal risk for the Charity. The number of people facing financial hardship as a result of the cost of living crisis creates a risk in relation to animal welfare. Many people are continuing to find it hard to care for pets acquired during lockdown. The Charity continues to be reliant on donations from the general public which are not guaranteed.

Recruitment and training of volunteers is a continued risk for the Charity.

Once again the Branch Manager worked extremely hard during the year to identify any income generation opportunities and apply for grant funding wherever possible.

The Trustees regularly review finances at Board meetings.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

202037

Principal address

9 Thurlow Street
Bedford
Bedfordshire
MK40 1LR

**ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS BEDFORDSHIRE NORTH
BRANCH**

**REPORT OF THE TRUSTEES
for the Year Ended 31 DECEMBER 2023**

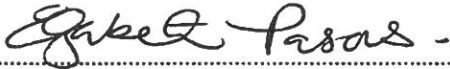
Trustees

Mrs J Waller (Chairperson)
Mr S R Mason (Treasurer)
Mrs L Swift (Secretary)
Mrs E Parsons
Mrs A R Doherty
Mrs S Haywood

Independent Examiner

GKP (Amphill) Limited
3 Doolittle Yard
Froghall Road
Amphill
Bedfordshire
MK45 2NW

Approved by order of the board of trustees on 13 June 2024 and signed on its behalf by:



.....
Mrs E Parsons - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS BEDFORDSHIRE NORTH
BRANCH**

Independent examiner's report to the trustees of Royal Society for the Prevention of Cruelty to Animals Bedfordshire North Branch

I report to the charity trustees on my examination of the accounts of Royal Society for the Prevention of Cruelty to Animals Bedfordshire North Branch (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss T Aldwin ACA

GKP (Amphill) Limited
3 Doolittle Yard
Froghall Road
Amphill
Bedfordshire
MK45 2NW

Date: 23 August 2024

**ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS BEDFORDSHIRE NORTH
BRANCH**

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	13,979	-	13,979	3,613
CURRENT ASSETS					
Debtors	12	21,049	-	21,049	7,142
Cash at bank and in hand		<u>100,963</u>	<u>-</u>	<u>100,963</u>	<u>131,357</u>
		122,012	-	122,012	138,499
CREDITORS					
Amounts falling due within one year	13	(15,772)	-	(15,772)	(14,031)
		<u>106,240</u>	<u>-</u>	<u>106,240</u>	<u>124,468</u>
NET CURRENT ASSETS					
		<u>120,219</u>	<u>-</u>	<u>120,219</u>	<u>128,081</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>120,219</u>	<u>-</u>	<u>120,219</u>	<u>128,081</u>
NET ASSETS					
		<u>120,219</u>	<u>-</u>	<u>120,219</u>	<u>128,081</u>
FUNDS					
Unrestricted funds	15			<u>120,219</u>	<u>128,081</u>
TOTAL FUNDS					
				<u>120,219</u>	<u>128,081</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 June 2024 and were signed on its behalf by:


.....
Mrs J Waller - Trustee


.....
Mrs L Swift - Trustee

The notes form part of these financial statements

**ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS BEDFORDSHIRE NORTH
BRANCH**

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,562	6,005	8,567	5,748
Other trading activities	3	120,975	-	120,975	91,501
Investment income	4	1,012	-	1,012	222
Other income		<u>72</u>	<u>-</u>	<u>72</u>	<u>39</u>
Total		<u>124,621</u>	<u>6,005</u>	<u>130,626</u>	<u>97,510</u>
EXPENDITURE ON					
Raising funds	5	107,078	-	107,078	65,605
Charitable activities	6				
Adoption & welfare		23,462	6,005	29,467	31,785
Other	7	<u>1,943</u>	<u>-</u>	<u>1,943</u>	<u>3,409</u>
Total		<u>132,483</u>	<u>6,005</u>	<u>138,488</u>	<u>100,799</u>
NET INCOME/(EXPENDITURE)		(7,862)	-	(7,862)	(3,289)
RECONCILIATION OF FUNDS					
Total funds brought forward		128,081	-	128,081	131,370
TOTAL FUNDS CARRIED FORWARD		<u>120,219</u>	<u>-</u>	<u>120,219</u>	<u>128,081</u>

The notes form part of these financial statements

**ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS BEDFORDSHIRE NORTH
BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in £ sterling, which is the functional currency of the entity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is probable and entitlement is established.

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities

Due to a change in accounting software, presentation of depreciation on fixed assets has been included within support costs. In prior years it was included within governance costs.

**ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS BEDFORDSHIRE NORTH
BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2023**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	-	Straight line over 5 years
Fixtures and fittings	-	15% on reducing balance
Computer equipment	-	33% on reducing balance

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	1,637	3,140
Legacies	-	1,000
Grants	6,027	1,425
Subscriptions	<u>903</u>	<u>183</u>
	<u>8,567</u>	<u>5,748</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Other grants	<u>6,027</u>	<u>1,425</u>

**ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS BEDFORDSHIRE NORTH
BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2023**

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	2,281	912
Shop income	86,237	56,232
Adoption income	7,590	9,970
Gift aid income	1,660	1,151
Rags income	87	82
HQ Door to door	23,094	23,154
Online sales	26	-
	<u>120,975</u>	<u>91,501</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>1,012</u>	<u>222</u>

5. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Cost of goods sold	2,015	153
Branch contribution	<u>551</u>	<u>-</u>
	<u>2,566</u>	<u>153</u>

Other trading activities

	2023	2022
	£	£
Staff costs	50,492	36,749
Rent & rates	29,089	15,023
Light & heat	7,022	3,520
Insurance	1,535	981
Other motor & travel	1,035	-
Telephone & internet	1,669	1,608
Other office costs	699	375
IT software & consumables	1,926	1,099
Refuse & cleaning	1,261	1,799
General expenses	1,310	588
Storage rental	2,308	-
Bank charges	2,580	2,024
Repairs & maintenance	<u>3,586</u>	<u>1,686</u>
	<u>104,512</u>	<u>65,452</u>

**ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS BEDFORDSHIRE NORTH
BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2023**

5.	RAISING FUNDS - continued		
	Aggregate amounts	<u>107,078</u>	<u>65,605</u>

6.	CHARITABLE ACTIVITIES COSTS			
		Direct Costs £	Support costs £	Totals £
	Adoption & welfare	<u>27,850</u>	<u>1,617</u>	<u>29,467</u>

7.	OTHER		
	Support costs	2023 £ <u>1,943</u>	2022 £ <u>3,409</u>

Other costs include Independent Examiners fees of £1,220 (2022: £1,170)

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

9.	STAFF COSTS		
		2023 £	2022 £
	Wages and salaries	49,897	36,345
	Other pension costs	<u>595</u>	<u>404</u>
		<u>50,492</u>	<u>36,749</u>

The average monthly number of employees during the year was as follows:

	2023	2022	
Office	1	1	
Shop	<u>4</u>	<u>2</u>	
	<u>5</u>	<u>3</u>	

No employees received emoluments in excess of £60,000.

**ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS BEDFORDSHIRE NORTH
BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2023**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,748	-	5,748
Other trading activities	91,501	-	91,501
Investment income	222	-	222
Other income	<u>39</u>	<u>-</u>	<u>39</u>
Total	<u>97,510</u>	<u>-</u>	<u>97,510</u>
 EXPENDITURE ON			
Raising funds	65,605	-	65,605
Charitable activities			
Adoption & welfare	26,830	4,955	31,785
Other	<u>3,409</u>	<u>-</u>	<u>3,409</u>
Total	<u>95,844</u>	<u>4,955</u>	<u>100,799</u>
 NET INCOME/(EXPENDITURE)	 1,666	 (4,955)	 (3,289)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>126,415</u>	<u>4,955</u>	<u>131,370</u>
 TOTAL FUNDS CARRIED FORWARD	 <u>128,081</u>	 <u>-</u>	 <u>128,081</u>

**ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS BEDFORDSHIRE NORTH
BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2023**

11. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2023	-	13,508	903	14,411
Additions	<u>3,898</u>	<u>8,085</u>	<u>-</u>	<u>11,983</u>
At 31 December 2023	<u>3,898</u>	<u>21,593</u>	<u>903</u>	<u>26,394</u>
DEPRECIATION				
At 1 January 2023	-	10,201	597	10,798
Charge for year	<u>339</u>	<u>1,062</u>	<u>216</u>	<u>1,617</u>
At 31 December 2023	<u>339</u>	<u>11,263</u>	<u>813</u>	<u>12,415</u>
NET BOOK VALUE				
At 31 December 2023	<u>3,559</u>	<u>10,330</u>	<u>90</u>	<u>13,979</u>
At 31 December 2022	<u>-</u>	<u>3,307</u>	<u>306</u>	<u>3,613</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	14,731	4,581
VAT	-	1,176
Prepayments and accrued income	<u>6,318</u>	<u>1,385</u>
	<u>21,049</u>	<u>7,142</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	13,006	13,338
Taxation and social security	2,766	545
Other creditors	<u>-</u>	<u>148</u>
	<u>15,772</u>	<u>14,031</u>

**ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS BEDFORDSHIRE NORTH
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2023**

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	35,000	8,750
Between one and five years	140,000	-
In more than five years	<u>153,616</u>	<u>-</u>
	<u>328,616</u>	<u>8,750</u>

15. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	128,081	(7,862)	120,219
	<u>128,081</u>	<u>(7,862)</u>	<u>120,219</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	124,621	(132,483)	(7,862)
Restricted funds			
Restricted	6,005	(6,005)	-
	<u>130,626</u>	<u>(138,488)</u>	<u>(7,862)</u>
TOTAL FUNDS			

**ROYAL SOCIETY FOR THE PREVENTION OF
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2023**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	126,415	1,666	128,081
Restricted funds			
Restricted	4,955	(4,955)	-
	<u>131,370</u>	<u>(3,289)</u>	<u>128,081</u>
TOTAL FUNDS			

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	97,510	(95,844)	1,666
Restricted funds			
Restricted	-	(4,955)	(4,955)
	<u>97,510</u>	<u>(100,799)</u>	<u>(3,289)</u>
TOTAL FUNDS			

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	126,415	(6,196)	120,219
Restricted funds			
Restricted	4,955	(4,955)	-
	<u>131,370</u>	<u>(11,151)</u>	<u>120,219</u>
TOTAL FUNDS			

**ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS BEDFORDSHIRE NORTH
BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2023**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	222,131	(228,327)	(6,196)
Restricted funds			
Restricted	6,005	(10,960)	(4,955)
TOTAL FUNDS	<u>228,136</u>	<u>(239,287)</u>	<u>(11,151)</u>

16. RELATED PARTY DISCLOSURES

During the year, the charity used the services of Mrs A Doherty (Trustee) for boarding services for animals. The charity purchased services amounting to £9,425 (2022: £13,180) during the year.

**ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS BEDFORDSHIRE NORTH
BRANCH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,637	3,140
Legacies	-	1,000
Grants	6,027	1,425
Subscriptions	<u>903</u>	<u>183</u>
	8,567	5,748
Other trading activities		
Fundraising events	2,281	912
Shop income	86,237	56,232
Adoption income	7,590	9,970
Gift aid income	1,660	1,151
Rags income	87	82
HQ Door to door	23,094	23,154
Online sales	<u>26</u>	<u>-</u>
	120,975	91,501
Investment income		
Deposit account interest	1,012	222
Other income		
Other income	<u>72</u>	<u>39</u>
Total incoming resources	130,626	97,510
EXPENDITURE		
Raising donations and legacies		
Cost of goods sold	2,015	153
Branch contribution	<u>551</u>	<u>-</u>
	2,566	153
Other trading activities		
Wages	49,897	36,345
Pensions	595	404
Rent & rates	29,089	15,023
Light & heat	7,022	3,520
Insurance	1,535	981
Carried forward	88,138	56,273

This page does not form part of the statutory financial statements

**ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS BEDFORDSHIRE NORTH
BRANCH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 DECEMBER 2023**

	2023 £	2022 £
Other trading activities		
Brought forward	88,138	56,273
Other motor & travel	1,035	-
Telephone & internet	1,669	1,608
Other office costs	699	375
IT software & consumables	1,926	1,099
Refuse & cleaning	1,261	1,799
General expenses	1,310	588
Storage rental	2,308	-
Bank charges	2,580	2,024
Repairs & maintenance	<u>3,586</u>	<u>1,686</u>
	104,512	65,452
Charitable activities		
Veterinary costs - welfare	6,925	3,245
Boarding	9,425	13,180
Veterinary costs - adoptions	7,159	9,353
Welfare costs	-	1,425
Irrecoverable VAT	<u>4,341</u>	<u>3,740</u>
	27,850	30,943
Support costs		
Governance costs		
Independent Examiners' fees	1,220	1,170
Legal fees	48	1,594
Consultancy fees	675	645
Short leasehold	339	-
Fixtures and fittings	1,062	583
Computer equipment	<u>216</u>	<u>259</u>
	<u>3,560</u>	<u>4,251</u>
Total resources expended	<u>138,488</u>	<u>100,799</u>
Net expenditure	<u>(7,862)</u>	<u>(3,289)</u>

This page does not form part of the statutory financial statements

Accounts

CHARITY REGISTRATION NUMBER: 202037

**ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS BEDFORDSHIRE NORTH
BRANCH**

Unaudited Financial Statements

31 December 2022

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO
ANIMALS BEDFORDSHIRE NORTH BRANCH**

Financial Statements

Year ended 31 December 2022

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ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Trustees' Annual Report

Year ended 31 December 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and Administrative Details

Charity Name: RSPCA Bedfordshire North Branch

Charity Number: 202037

Principal Address: 9 Thurlow Street
Bedford
Bedfordshire
MK40 1LR

Trustees: Mrs E Parsons (Chairperson)
Mr S R Mason (Treasurer)
Mrs L Swift (Secretary)
Mrs A R Doherty
Mrs G W Harvey
Miss H K Tomlinson (Resigned 6 September 2022)
Mrs J Waller

Branch Manager: Mrs L Harwell

Bankers: National Westminster Plc
81 High Street
Bedford
Bedfordshire
MK40 1YN

Barclays Bank Plc
High Street
Bedford

Accountants: Burton Bandini Ltd
30a High Street
Stony Stratford
Milton Keynes
MK11 1AF

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Trustees' Annual Report

Year ended 31 December 2022

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Structure, Governance and Management

The RSPCA Bedfordshire North Branch is a registered charity, no. 202037 and is governed by National RSPCA Branch Rules dated 1 January 2012.

The charity is organised so that the board of trustees vote in order for decisions to be made. Trustees meet at least six times per year. The day to day running of the branch is overseen by the Trustees, with the support of the Branch Partnership Manager (BPM), who is employed by the National RSPCA. The BPM works very closely with the Branch Manager, other employees and volunteers. Ad hoc expenditure is approved by the Branch Manager; major decisions and expenditure are approved by the Trustees.

Objectives and Activities

The Charity's objectives follow those of the National RSPCA. This entails preventing cruelty, promoting kindness and alleviating suffering to animals, in particular within the Branch area and in accordance to the policies of the National RSPCA.

RSPCA Bedfordshire North aims to achieve this by rehoming animals which are brought into their care by RSPCA Inspectors. These animals are often abandoned or have been mistreated. All animals in Branch care receive veterinary treatment, vaccination, neutering, microchipping, flea treatment, wormer and are assessed for rehoming.

The Branch continues to offer advice to the public in matters concerning animal welfare, rehoming and adoption.

Public Benefit

The trustees have read the general guidance provided by the Charity Commission with regard to a statement on the benefit to the public. The charity has established activities to achieve its objectives for public benefit. The charity aims to achieve these objectives by promoting the work and objects of the National RSPCA, by providing support to those people whose animals are in need, promoting good care and welfare of animals and by rehoming abandoned or mistreated pets. All of this activity is within the Branch area.

The Branch also continues to offer volunteering opportunities within our shop in Bedford.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Trustees' Annual Report

Year ended 31 December 2022

Achievements and Performance

After two turbulent years throughout the covid-19 pandemic, 2022 saw the Branch get back onto its feet, reestablishing our charity shop and rehoming.

The charity shop was open for a full year, the first since 2019, and saw a significant increase in sales and donations. An eBay account was also set up to start selling higher price or valuable items on the platform to increase income.

The shop held two summer fun days, one in June and one in August. This included raffles, tombola's, face painting and games, alongside special offers in-store; to boost sales, raise money, invite in new customers and make our presence known within the community.

During 2022 the branch took in 141 animals, 24 of which were via the National RSPCA Inspectorate. The branch rehomed 135 animals throughout the year; 126 cats and 9 small animals which the branch started regularly taking in during the latter part of 2022.

Alongside our regular animal rehoming, the branch has also continued the emergency vet bill and neutering contribution scheme. In 2022 a total of £3,683.06 was spent helping members of the public in our area in receipt of benefits, pay for urgent veterinary treatment.

Principal Risks

The ability to grow sales to the pre-pandemic levels is an ongoing and principal risk facing the branch over the coming year.

The number of people facing financial hardship following the pandemic and in the wake of the cost of living crisis creates a risk in relation to animal welfare. During lockdown many people acquired new pets that they may now struggle to afford to pay for and costs such as vets bills may prove to be out of reach.

The Charity continues to be reliant on the donations received from the General Public, which are not guaranteed to continue and have been impacted significantly throughout the last two years.

Recruiting and training potential volunteers is a continued risk for the charity, particularly against the backdrop of the pandemic.

The Branch Manager has worked hard over the last year to ensure that any income generation opportunities are identified and actioned and to apply for grant funding opportunities where they exist.

The Trustees regularly review finances at Board Meetings.

Financial Review

The total income for the year ended 31st December 2022 was £97,510. This represented a decrease from 2021 of £148,634 (-34%).

Expenditure for the year was £100,799. This represented an increase of £8,490 (9%).

This gave the Branch a deficit of £3,289 for the year (2021: surplus of £56,325).

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Reserves Policy

The charity currently has £128,081 of unrestricted funds. There were no restricted funds at 31 December 2022.

Related Parties Statement

The RSPCA National Society administers the Branch legacy scheme on behalf of the branch, for which they receive a 2.5% fee. This fee is deducted from any legacy when remitted to the branch. During 2022, no such legacies were received in 2022.

The Branch purchases goods from the RSPCA National Society for its own use & sale within the charity shop. In addition, the Branch receives a share of the national Door to Door fundraising donation.

The Branch also works with the local RSPCA Inspectorate (employed by the National Society) to fulfil its charitable objectives.

The Branch used the cattery services of Mrs A R Doherty, Trustee, during the year. Details of the transactions in the period are detailed in note 21 to the accounts.

Future Developments

As the charity is now back on the up after recovering from the impacts of Covid-19 pandemic, it is time to look to the future and thinking of expanding the branch.

Despite the impending cost of living crisis, our current charity shop remains steady and successful with a good team of staff and volunteers behind it, therefore the charity is looking to open a new, second shop within our area. With legacy money ringfenced to support the venture, we hope that the right shop in the right location will significantly increase our income, allowing us to fund much more animal welfare work within North Bedfordshire.

The branch will also be setting up a pet food bank to help the community feed their pets in times of financial strain.

To increase animal welfare activity, we will continue to Network with our neighbouring Branches and build relationships with other branches in our region.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO
ANIMALS BEDFORDSHIRE NORTH BRANCH**

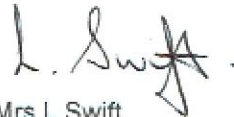
Trustees' Annual Report *(continued)*

Year ended 31 December 2022

The trustees' annual report was approved on 21 June 2023 and signed on behalf of the board of trustees by:



Mrs Parsons
Chairperson



Mrs L Swift
Charity Secretary

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Independent Examiner's Report to the Trustees of ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

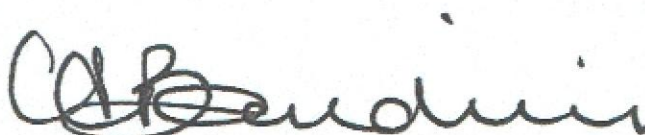
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner



Carol Bandini
FMAAT

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Statement of Financial Activities

Year ended 31 December 2022

	Note	Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
Income and endowments					
Donations and legacies	4	5,748	–	5,748	75,425
Other trading activities	5	91,501	–	91,501	73,079
Investment income	6	222	–	222	9
Other income	7	39	–	39	121
Total income		<u>97,510</u>	<u>–</u>	<u>97,510</u>	<u>148,634</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	153	–	153	1,939
Costs of other trading activities	9	65,452	–	65,452	63,730
Expenditure on charitable activities	10	25,988	4,955	30,943	22,627
Governance costs	11	4,251	–	4,251	4,013
Total expenditure		<u>95,844</u>	<u>4,955</u>	<u>100,799</u>	<u>92,309</u>
Net income and net movement in funds		<u>1,666</u>	<u>(4,955)</u>	<u>(3,289)</u>	<u>56,325</u>
Reconciliation of funds					
Total funds brought forward		126,415	4,955	131,370	75,045
Total funds carried forward		<u>128,081</u>	<u>–</u>	<u>128,081</u>	<u>131,370</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	15	3,612	4,454
Current assets			
Debtors	16	7,142	7,856
Cash at bank and in hand		<u>131,357</u>	<u>132,916</u>
		138,499	140,772
Creditors: amounts falling due within one year	17	<u>14,030</u>	<u>13,856</u>
Net current assets		<u>124,469</u>	<u>126,916</u>
Total assets less current liabilities		<u>128,081</u>	<u>131,370</u>
Net assets		<u>128,081</u>	<u>131,370</u>
Funds of the charity			
Restricted funds		-	4,955
Unrestricted funds		<u>128,081</u>	<u>126,415</u>
Total charity funds	19	<u>128,081</u>	<u>131,370</u>

These financial statements were approved by the board of trustees and authorised for issue on 21 June 2023 and are signed on behalf of the board by:

Mrs Parsons
Chairperson



**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO
ANIMALS BEDFORDSHIRE NORTH BRANCH**

Statement of Cash Flows

Year ended 31 December 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income	(3,289)	56,325
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	842	920
Other interest receivable and similar income	(222)	(9)
Accrued income	-	-
<i>Changes in:</i>		
Trade and other debtors	714	880
Trade and other creditors	174	(5,953)
Cash generated from operations	(1,781)	52,163
Interest received	222	9
Net cash from operating activities	<u>(1,559)</u>	<u>52,172</u>
Cash flows from investing activities		
Purchase of tangible assets	-	(773)
Net cash used in investing activities	<u>(1,559)</u>	<u>(773)</u>
Net increase in cash and cash equivalents	(1,559)	51,399
Cash and cash equivalents at beginning of year	132,916	81,517
Cash and cash equivalents at end of year	<u>131,357</u>	<u>132,916</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 9 THURLOW STREET, BEDFORD, MK40 1LR, BEDFORDSHIRE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	20% reducing balance
Computer & Office equipment	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	3,140	–	3,140
Legacies			
Legacies	1,000	–	1,000
Grants			
Grants receivable type 1	1,425	–	1,425

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Subscriptions			
Subscriptions	183	–	183
	<u>5,748</u>	<u>–</u>	<u>5,748</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	3,487	–	3,487
Legacies			
Legacies	45,095	–	45,095
Grants			
Grants receivable type 1	17,598	8,590	26,188
Subscriptions			
Subscriptions	655	–	655
	<u>66,835</u>	<u>8,590</u>	<u>75,425</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
General Fundraising	912	912	49	49
Shop Income	56,232	56,232	38,723	38,723
Adoption Income	9,970	9,970	8,510	8,510
Gift Aid Income	1,151	1,151	1,072	1,072
Rags Income	82	82	591	591
HQ Door 2 Door	23,154	23,154	24,134	24,134
	<u>91,501</u>	<u>91,501</u>	<u>73,079</u>	<u>73,079</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	222	222	9	9

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

7. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other income	39	39	121	121

8. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies	26,141	4,955	31,906

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies	21,042	3,635	24,677

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Shop costs - wages and salaries	36,345	36,345	39,833	39,833
Shop costs - pension costs	404	404	197	197
Shop costs - rent & rates	15,023	15,023	15,603	15,603
Shop costs - light & heat	3,520	3,520	2,400	2,400
Shop costs - insurance	981	981	72	72
Shop costs - other motor/travel costs	-	-	-	-
Shop costs - telephone	1,610	1,610	914	914
Shop costs - other office costs	374	374	363	363
Shop costs - Equipment Hire	1,099	1,099	984	984
Shop costs - Staff Welfare	-	-	-	-
Shop costs - Cleaning	1,799	1,799	547	547
Shop costs - General Expenses	588	588	235	235
Shop costs - Bank Charges	2,024	2,024	1,623	1,623
Shop costs - Repairs & Renewals	1,685	1,685	959	959
	<u>65,452</u>	<u>65,452</u>	<u>63,730</u>	<u>63,730</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	<u>25,988</u>	<u>4,955</u>	<u>30,943</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies	<u>18,992</u>	<u>3,635</u>	<u>22,627</u>

11. Governance costs

	Support costs £	Total funds 2022 £	Total fund 2021 £
Support costs	<u>4,251</u>	<u>4,251</u>	<u>4,013</u>

12. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>842</u>	<u>920</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	36,345	39,833
Employer contributions to pension plans	404	197
	<u>36,749</u>	<u>40,030</u>

The average head count of employees during the year was three (2021: three).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

14. Trustee remuneration and expenses

There was no remuneration paid to Trustees in the year to 31 December 2022.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

15. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 January 2022	13,508	903	14,411
Additions	-	-	-
Disposals	-	-	-
At 31 December 2022	<u>13,508</u>	<u>903</u>	<u>14,411</u>
Depreciation			
At 1 January 2022	9,618	339	9,957
Charge for the year	583	259	842
Disposals	-	-	-
At 31 December 2022	<u>10,201</u>	<u>598</u>	<u>10,799</u>
Carrying amount			
At 31 December 2022	<u>3,307</u>	<u>305</u>	<u>3,612</u>
At 31 December 2021	<u>3,890</u>	<u>564</u>	<u>4,454</u>

16. Debtors

	2022 £	2021 £
Prepayments and accrued income	1,385	798
Other debtors	5,757	7,058
	<u>7,142</u>	<u>7,856</u>

17. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	13,338	13,427
Accruals and deferred income	148	204
Social security and other taxes	544	225
	<u>14,030</u>	<u>13,856</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £404 (2021: £197).

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

19. Analysis of charitable funds

Unrestricted funds

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
General funds	126,415	97,510	(95,844)	128,081
	<u>126,415</u>	<u>97,510</u>	<u>(95,844)</u>	<u>128,081</u>

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
General funds	75,045	140,044	(88,674)	126,415
	<u>75,045</u>	<u>140,044</u>	<u>(88,674)</u>	<u>126,415</u>

Restricted funds

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
Restricted Fund	4,955	—	(4,955)	—
	<u>4,955</u>	<u>—</u>	<u>(4,955)</u>	<u>—</u>

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
Restricted Fund	—	8,590	(3,635)	4,955
	<u>—</u>	<u>8,590</u>	<u>(3,635)</u>	<u>4,955</u>

20. Analysis of changes in net debt

	At 1 Jan 2022	Cash flows	At 31 Dec 2022
	£	£	£
Cash at bank and in hand	132,916	(1,559)	131,357
	<u>132,916</u>	<u>(1,559)</u>	<u>131,357</u>

21. Related party transactions

During the year, the charity used the services of Mrs A Doherty (Trustee) for boarding services for animals. The charity purchased services amounting to £13,180 during the year (2021: £11,866).

Accounts

CHARITY REGISTRATION NUMBER: 202037

**ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS BEDFORDSHIRE NORTH
BRANCH**

Unaudited Financial Statements

31 December 2021

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO
ANIMALS BEDFORDSHIRE NORTH BRANCH**

Financial Statements

Year ended 31 December 2021

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ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Trustees' Annual Report

Year ended 31 December 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and Administrative Details

Charity Name:	RSPCA Bedfordshire North Branch
Charity Number:	202037
Principal Address:	9 Thurlow Street Bedford Bedfordshire MK40 1LR
Trustees:	Mrs E Parsons (Chairperson) Mr S R Mason (Treasurer) Mrs L Swift (Secretary) Mrs A R Doherty Mrs G W Harvey Miss H K Tomlinson Mrs J Waller (appointed 13 October 2021)
Branch Manager:	Mrs L Hanwell
Bankers:	National Westminster Plc 81 High Street Bedford Bedfordshire MK40 1YN Barclays Bank Plc High Street Bedford
Accountants:	Burton Bandini Ltd 30a High Street Stony Stratford Milton Keynes MK11 1AF

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Trustees' Annual Report

Year ended 31 December 2021

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources; of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Structure, Governance and Management

The RSPCA Bedfordshire North Branch is a registered charity, no. 202037 and is governed by National RSPCA Branch Rules dated 1 January 2012.

The charity is organised so that the board of trustees vote in order for decisions to be made. Trustees meet at least six times per year. The day to day running of the branch is overseen by the Trustees, with the support of the Branch Partnership Manager (BPM), who is employed by the National RSPCA. The BPM works very closely with the Branch Manager, other employees and volunteers. Ad hoc expenditure is approved by the Branch Manager; major decisions and expenditure are approved by the Trustees.

Objectives and Activities

The Charity's objectives follow those of the National RSPCA. This entails preventing cruelty, promoting kindness and alleviating suffering to animals, in particular within the Branch area and in accordance to the policies of the National RSPCA.

RSPCA Bedfordshire North aims to achieve this by rehoming animals which are brought into their care by RSPCA Inspectors. These animals are often abandoned or have been mistreated. All animals in Branch care receive veterinary treatment, vaccination, neutering, microchipping, flea treatment, wormer and are assessed for rehoming.

The Branch continues to offer advice to the public in matters concerning animal welfare, rehoming and adoption.

Public Benefit

The trustees have read the general guidance provided by the Charity Commission with regard to a statement on the benefit to the public. The charity has established activities to achieve its objectives for public benefit. The charity aims to achieve these objectives by promoting the work and objects of the National RSPCA, by providing support to those people whose animals are in need, promoting good care and welfare of animals and by rehoming abandoned or mistreated pets. All of this activity is within the Branch area.

The Branch also continues to offer volunteering opportunities within our shop in Bedford.

Achievements and Performance

In 2021, the Branch faced a challenging year of re-establishing itself in the wake of the Covid-19 pandemic.

The pandemic and the requirement to close the shop had a significant impact on sales and the number of visitors to the town centre. Over the last year we have seen the easing of restrictions and the team have worked hard to drive sales recovery and to promote the shop as widely as possible using channels such as social media.

Whilst we have seen sales improve, the branch income through the shop has not yet returned to pre-pandemic levels. Re-establishing sales revenue remains a key priority for the branch over the coming months and year.

During 2021, the charity took in 111 animals, 11 of which were via the National Inspectorate, and 100 were taken in via the Branch. During the year, 106 animals were rehomed.

Also, during the year, the branch started an emergency vet bill and neutering contribution scheme a total of £932.78 was spent in 2021 and the scheme will be continuing throughout 2022.

There has been a number of successful grant applications during the year and these amount to a total of £4,305 from the Pets at Home Foundation and £1,000 from Animal Friends Pet Insurance.

Principal Risks

The ability to grow sales to the pre-pandemic levels is an ongoing and principal risk facing the branch over the coming year.

The number of people facing financial hardship following the pandemic and in the wake of the cost of living crisis creates a risk in relation to animal welfare. During lockdown many people acquired new pets that they may now struggle to afford to pay for and costs such as vets bills may prove to be out of reach.

The Charity continues to be reliant on the donations received from the General Public, which are not guaranteed to continue and have been impacted significantly throughout the last two years.

Recruiting and training potential volunteers is a continued risk for the charity, particularly against the backdrop of the pandemic.

The Branch Manager has worked hard over the last year to ensure that any income generation opportunities are identified and actioned and to apply for grant funding opportunities where they exist.

The Trustees regularly review finances at Board Meetings.

Financial Review

The total income for the year ended 31st December 2021 was £148,634. This represented an increase from 2020 of £61,876 (71%).

Expenditure for the year was £92,309. This represented an increase of £22,350 (32%).

This gave the Branch a surplus of £56,325 for the year (2020: surplus of £16,799).

Reserves Policy

The charity currently has £131,370 of unrestricted funds. There were £4,955 restricted funds at 31 December 2021. This equates to around 18 months of normal running costs.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Related Parties Statement

The RSPCA National Society administers the Branch legacy scheme on behalf of the branch, for which they receive a 2.5% fee. This fee is deducted from any legacy when remitted to the branch. During 2021 the Branch received a legacy of £44,248.06 from the late Mrs K. Humberstone.

The Branch purchases goods from the RSPCA National Society for its own use & sale within the charity shop. In addition, the Branch receives a share of the national Door to Door fundraising donation.

The Branch also works with the local RSPCA Inspectorate (employed by the National Society) to fulfil its charitable objectives.

The Branch used the cattery services of Mrs A R Doherty, Trustee, during the year. Details of the transactions in the period are detailed in note 21 to the accounts.

Future Developments

Our priority remains to continue to drive the recovery of the branch and then to grow the income and activity of the Branch.

The Trustees have achieved a second full year away from national trusteeship during what has been another challenging year to provide stability and support to the staff, volunteers and stakeholders. The Branch remains supportive of RSPCA Inspectors and will look to increase this activity as the Regional Networking support allows us to assist the transfer of locally rescued animals into larger rehoming centres.

With all Covid restrictions now eased the team are focussed on driving up sales and encouraging higher footfall in the shop as there remains a risk of a deficit in running costs. The trustees are working hard to ensure the rehoming activities are not significantly impacted by the decreased revenue from the shop.

The Trustees worked with their suppliers and their volunteers to minimise the impact of the pandemic on the charity, agreeing delayed terms of payments in certain circumstances with the suppliers' agreement. Over the last year, all payment arrangements have been resumed and completed. The trustees would like to again thank Robinson Hall for their patience and flexibility over the payment schedule for the canopy renovations at the shop.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO
ANIMALS BEDFORDSHIRE NORTH BRANCH**

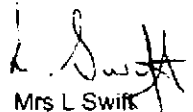
Trustees' Annual Report *(continued)*

Year ended 31 December 2021

The trustees' annual report was approved on 31 August 2022 and signed on behalf of the board of trustees by:



Mrs Parsons
Chairperson



Mrs L Swift
Charity Secretary

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Independent Examiner's Report to the Trustees of ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner



Carol Bandini
FMAAT

Burton Bandini Ltd
30A High Street
Stony Stratford
Milton Keynes, MK11 1AF

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Statement of Financial Activities

Year ended 31 December 2021

		2021		2020	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	66,835	8,590	75,425	23,322
Other trading activities	5	73,079	–	73,079	53,864
Investment income	6	9	–	9	58
Other income	7	121	–	121	9,514
Total income		<u>140,044</u>	<u>8,590</u>	<u>148,634</u>	<u>86,758</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	1,939	–	1,939	1,463
Costs of other trading activities	9	63,730	–	63,730	46,364
Expenditure on charitable activities	10	18,992	3,635	22,627	17,238
Governance costs	11	4,013	–	4,013	4,894
Total expenditure		<u>88,674</u>	<u>3,635</u>	<u>92,309</u>	<u>69,959</u>
Net income and net movement in funds		<u>51,370</u>	<u>4,955</u>	<u>56,325</u>	<u>16,799</u>
Reconciliation of funds					
Total funds brought forward		75,045	–	75,045	58,246
Total funds carried forward		<u>126,415</u>	<u>4,955</u>	<u>131,370</u>	<u>75,045</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

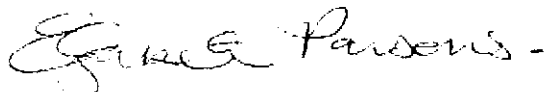
ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Statement of Financial Position

31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	15	4,454	4,601
Current assets			
Debtors	16	7,856	8,736
Cash at bank and in hand		132,916	81,517
		<u>140,772</u>	<u>90,253</u>
Creditors: amounts falling due within one year	17	13,856	19,809
Net current assets		<u>126,916</u>	<u>70,444</u>
Total assets less current liabilities		<u>131,370</u>	<u>75,045</u>
Net assets		<u>131,370</u>	<u>75,045</u>
Funds of the charity			
Restricted funds		4,955	-
Unrestricted funds		<u>126,415</u>	<u>75,045</u>
Total charity funds	19	<u>131,370</u>	<u>75,045</u>

These financial statements were approved by the board of trustees and authorised for issue on 31 August 2022 and are signed on behalf of the board by:



Mrs Parsons
Chairperson

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO
ANIMALS BEDFORDSHIRE NORTH BRANCH**

Statement of Cash Flows

Year ended 31 December 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income	56,325	16,799
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	920	874
Other interest receivable and similar income	(9)	(58)
Accrued income	-	(639)
<i>Changes in:</i>		
Trade and other debtors	880	13,231
Trade and other creditors	(5,953)	(9,724)
Cash generated from operations	52,163	20,483
Interest received	9	58
Net cash from operating activities	<u>52,172</u>	<u>20,541</u>
Cash flows from investing activities		
Purchase of tangible assets	(773)	-
Net cash used in investing activities	<u>(773)</u>	<u>-</u>
Net increase in cash and cash equivalents	51,399	20,541
Cash and cash equivalents at beginning of year	81,517	60,976
Cash and cash equivalents at end of year	<u>132,916</u>	<u>81,517</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Notes to the Financial Statements

Year ended 31 December 2021

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 9 THURLOW STREET, BEDFORD, MK40 1LR, BEDFORDSHIRE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	3,487	-	3,487
Legacies			
Legacies	45,095	-	45,095
Grants			
Grants receivable type 1	17,598	8,590	26,188

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Subscriptions			
Subscriptions	655	–	655
	<u>66,835</u>	<u>8,590</u>	<u>75,425</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	2,078	–	2,078
Legacies			
Legacies	–	–	–
Grants			
Grants receivable type 1	20,586	–	20,586
Subscriptions			
Subscriptions	658	–	658
	<u>23,322</u>	<u>–</u>	<u>23,322</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
General Fundraising	49	49	–	–
Collection Boxes	–	–	32	32
Shop Income	38,723	38,723	23,137	23,137
Adoption Income	8,510	8,510	4,518	4,518
Gift Aid Income	1,072	1,072	559	559
Rags Income	591	591	555	555
HQ Door 2 Door	24,134	24,134	25,063	25,063
	<u>73,079</u>	<u>73,079</u>	<u>53,864</u>	<u>53,864</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	9	9	58	58

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

7. Other income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Other income	<u>121</u>	<u>121</u>	<u>9,514</u>	<u>9,514</u>

8. Costs of raising donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Costs of raising donations and legacies	<u>21,042</u>	<u>3,635</u>	<u>24,677</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Costs of raising donations and legacies	<u>17,238</u>	<u>-</u>	<u>17,238</u>

9. Costs of other trading activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Shop costs - wages and salaries	39,833	39,833	28,765	28,765
Shop costs - pension costs	197	197	79	79
Shop costs - rent & rates	15,603	15,603	9,826	9,826
Shop costs - light & heat	2,400	2,400	2,630	2,630
Shop costs - insurance	72	72	163	163
Shop costs - other motor/travel costs	-	-	-	-
Shop costs - telephone	914	914	898	898
Shop costs - other office costs	363	363	539	539
Shop costs - Equipment Hire	984	984	759	759
Shop costs - Staff Welfare	-	-	36	36
Shop costs - Cleaning	547	547	484	484
Shop costs - General Expenses	235	235	42	42
Shop costs - Bank Charges	1,623	1,623	1,189	1,189
Shop costs - Repairs & Renewals	959	959	954	954
	<u>63,526</u>	<u>63,526</u>	<u>46,364</u>	<u>46,364</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activities	<u>18,992</u>	<u>3,635</u>	<u>22,627</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Costs of raising donations and legacies	<u>17,238</u>	<u>—</u>	<u>17,238</u>

11. Governance costs

	Support costs £	Total funds 2021 £	Total fund 2020 £
Support costs	<u>4,013</u>	<u>4,013</u>	<u>4,894</u>

12. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>920</u>	<u>874</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	39,833	28,765
Employer contributions to pension plans	197	79
	<u>40,030</u>	<u>28,844</u>

The average head count of employees during the year was three (2020: three).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

14. Trustee remuneration and expenses

There was no remuneration paid to Trustees in the year to 31 December 2021.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

19. Analysis of charitable funds

Unrestricted funds

	At 1 January 2021 £	Income £	Expenditure £	At 31 December 2021 £
General funds	75,045	140,044	(88,674)	126,415
	<u>75,045</u>	<u>140,044</u>	<u>(88,674)</u>	<u>126,415</u>

	At 1 January 2020 £	Income £	Expenditure £	At 31 December 2020 £
General funds	58,246	86,758	(69,959)	75,045
	<u>58,246</u>	<u>86,758</u>	<u>(69,959)</u>	<u>75,045</u>

Restricted funds

	At 1 January 2021 £	Income £	Expenditure £	At 31 December 2021 £
Restricted Fund	—	8,590	(3,635)	4,955

	At 1 January 2020 £	Income £	Expenditure £	At 31 December 2020 £
Restricted Fund	—	—	—	—

20. Analysis of changes in net debt

	At 1 Jan 2021 £	Cash flows £	At 31 Dec 2021 £
Cash at bank and in hand	81,517	51,399	132,916

21. Related party transactions

During the year, the charity used the services of Mrs A Doherty (Trustee) for boarding services for animals. The charity purchased services amounting to £11,866 during the year (2020: £11,022).

Accounts

CHARITY REGISTRATION NUMBER: 202037

**ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS BEDFORDSHIRE NORTH
BRANCH**

Unaudited Financial Statements

31 December 2020

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO
ANIMALS BEDFORDSHIRE NORTH BRANCH**

Financial Statements

Year ended 31 December 2020

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ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Trustees' Annual Report

Year ended 31 December 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and Administrative Details

Charity Name:	RSPCA Bedfordshire North Branch
Charity Number:	202037
Principal Address:	9 Thurlow Street Bedford Bedfordshire MK40 1LR
Trustees:	Mrs E Parsons (Chairperson) Mr S R Mason (Treasurer) Mrs L Swift (Secretary) Mrs A R Doherty Mrs G W Harvey Mr S K Chumber Miss H K Tomlinson (appointed on 19 February 2020)
Branch Manager:	Mrs L Hanwell
Bankers:	National Westminster Plc 81 High Street Bedford Bedfordshire MK40 1YN Barclays Bank Plc High Street Bedford
Accountants:	Burton Bandini Ltd 30a High Street Stony Stratford Milton Keynes MK11 1AF

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Structure, Governance and Management

The RSPCA Bedfordshire North Branch is a registered charity, no. 202037 and is governed by National RSPCA Branch Rules dated 1 January 2012.

The charity is organised so that the board of trustees vote in order for decisions to be made. Trustees meet at least six times per year. The day to day running of the branch has been overseen by the Trustees, with the support of the Branch Support Specialist (BSS). The BSS role was replaced in the latter part of 2020 by the Branch Partnership Manager (BPM), both of whom were employed by the National RSPCA. Ad hoc expenditure is approved by the Branch Manager; major decisions and expenditure is approved by the Trustees.

During the year Mr S K Cumber resigned as a trustee.

Objectives and Activities

The Charity's objectives follow those of the National RSPCA. This entails preventing cruelty, promoting kindness and alleviating suffering to animals, in particular within the Branch area and in accordance to the policies of the National RSPCA.

RSPCA Bedfordshire North aims to achieve this by rehoming animals which are brought into their care by RSPCA Inspectors. These animals are often abandoned or have been mistreated. All animals in Branch care receive veterinary treatment, vaccination, neutering, microchipping, flea treatment, wormer and are assessed for rehoming.

The Branch continues to offer advice to the public in matters concerning animal welfare, rehoming and adoption.

Public Benefit

The trustees have read the general guidance provided by the Charity Commission with regard to a statement on the benefit to the public. The charity has established activities to achieve its objectives for public benefit. The charity aims to achieve these objectives by promoting the work and objects of the National RSPCA, by providing support to those people whose animals are in need, promoting good care and welfare of animals and by rehoming abandoned or mistreated pets. All of this activity is within the Branch area.

The Branch also continues to offer volunteering opportunities within our shop in Bedford.

Achievements and Performance

In 2020, the Branch faced a year of unprecedented times with Covid-19 and the global pandemic.

The pandemic has seen the branch forced to closed its shop for 2 prolonged periods of time and during this time the shop staff were furloughed and therefore not able to work. The shop closures have had a significant impact on sales over the last year with the traditionally very strong Christmas trading missed completely as a result of the second lockdown.

When shop openings were permitted after the end of the first lockdown, full risk assessments were undertaken and considerable efforts put into making sure the shop was compliant with government requirements around social distancing and cleaning regimes. Following the end of the second lockdown and the wider easing of restrictions, we have seen sales improve but not return to pre-pandemic levels.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Re-establishing sales revenue will be a key priority for the branch over the coming months and year.

During 2020, the charity took in 72 animals and rehomed 73, which included one remaining from 2019.

The Charity financially assisted in the neutering of a large number of cats during the year.

Principal Risks

The ability to grow sales to the pre-pandemic levels is an ongoing and principal risk facing the branch over the coming year.

The Charity continues to be reliant on donations received from the general public. These have been at a high level since the various lockdowns, but this may be due to other charities refusing donations and may not continue at this level indefinitely.

Recruiting and training potential volunteers is a continued risk for the charity, particularly against the backdrop of the pandemic.

The Branch Manager has worked hard over the last year to ensure that any income generation opportunities are identified and actioned and to apply for grant funding opportunities where they exist.

Financial Review

The total income for the year ended 31st December 2020 was £86,758. This represented a decrease from 2019 of £16,625 (16%).

Expenditure for the year was £69,959. This represented a decrease of £40,318 (36.6%).

This gave the Branch a surplus of £16,799 for the year (2019: deficit of £6,894).

Reserves Policy

The charity currently has £75,045 of unrestricted funds. There were no restricted funds at 31 December 2020. This equates to around 13 months of normal running costs.

The Trustees regularly review finances at Board Meetings.

Related Parties Statement

The RSPCA National Society administers the branch legacy scheme on behalf of the branch, for which they receive a 2.5% fee. This fee is deducted from any legacy when remitted to the branch. No such legacies were received in 2020.

The Branch purchases goods from the RSPCA National Society for its own use & sale within the charity shop. In addition, the Branch receives a share of the national Door to Door fundraising donation.

The Branch also works with the local RSPCA Inspectorate (employed by the National Society) to fulfil its charitable objectives.

The Branch used the cattery services of Mrs A R Doherty, Trustee, during the year. Details of the transactions in the period are detailed in note 21 to the accounts.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Future Developments

The Trustees have worked through the first full year away from national trusteeship and under exception circumstances to try and provide a degree of stability and support to the staff, volunteers and stakeholders. The Branch remains supportive of RSPCA Inspectors and will look to increase this activity as the Regional Networking support allows us to assist the transfer of locally rescued animals into larger rehoming centres.

The whole world economy as well as the Charity was severely affected by the Covid-19 pandemic. Our priority is both to recover and then maintain the income and activity of the Branch.

The shop was closed for a significant number of months, and rehoming services were paused for around one month, following government guidance. The Trustees worked hard to restart the rehoming of animals as soon as Government guidelines permitted, funding this work from reserves.

The shop was opened a few weeks after Government guidelines permitted, due to Bedford (where the shop is based) being designated an area of risk in terms of the incidence of Covid-19 in the population. The Trustees did not feel they could provide a safe environment for the staff, the volunteers, or the customers to reopen immediately, and took the decision to defer reopening by a few weeks.

The Trustees worked with their suppliers and volunteers to minimise the impact of the pandemic on the charity, agreeing delayed terms of payments in certain circumstances with the suppliers' agreement.

The Trustees claimed the government grants that were available, being the Retail Grant and furloughing staff where appropriate. This was a welcome intervention from the Government, without which the Charity would have really struggled to continue.

With the shop now reopened, albeit with lower footfall within the town, there currently appears to be a deficit in running costs, but the Trustees are working hard to improve sales and ensure welfare and rehoming activities are not significantly impacted by the decreased revenue from the shop.

The Trustees would particularly like to express their appreciation for the support of Deepdale Vets and Alicattery which enabled the Branch to continue welfare work throughout the Pandemic. The Trustees would also like to thank Robinson Hall for their patience and flexibility over the payment schedule for the canopy renovations.

ON BEHALF OF THE BOARD:



Elizabeth Parsons
Chairperson

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Independent Examiner's Report to the Trustees of ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Independent Examiner

Burton Bandini Ltd
30A High Street
Stony Stratford
Milton Keynes, MK11 1AF

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Statement of Financial Activities

Year ended 31 December 2020

		2020		2019
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	23,322	23,322	5,368
Other trading activities	5	53,864	53,864	95,283
Investment income	6	58	58	87
Other income	7	9,514	9,514	2,645
Total income		<u>86,758</u>	<u>86,758</u>	<u>103,383</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	8	17,238	17,238	32,624
Costs of other trading activities	9	44,899	44,899	71,559
Expenditure on charitable activities	10,11	7,822	7,822	6,094
Total expenditure		<u>69,959</u>	<u>69,959</u>	<u>110,277</u>
Net income/(expenditure) and net movement in funds		<u>16,799</u>	<u>16,799</u>	<u>(6,894)</u>
Reconciliation of funds				
Total funds brought forward		58,246	58,246	65,140
Total funds carried forward		<u>75,045</u>	<u>75,045</u>	<u>58,246</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO
ANIMALS BEDFORDSHIRE NORTH BRANCH**

Statement of Financial Position

31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	15	4,601	5,475
Current assets			
Debtors	16	8,736	21,967
Cash at bank and in hand		<u>81,517</u>	<u>60,976</u>
		90,253	82,943
Creditors: amounts falling due within one year	17	<u>19,809</u>	<u>30,172</u>
Net current assets		<u>70,444</u>	<u>52,771</u>
Total assets less current liabilities		<u>75,045</u>	<u>58,246</u>
Net assets		<u>75,045</u>	<u>58,246</u>
Funds of the charity			
Unrestricted funds		<u>75,045</u>	<u>58,246</u>
Total charity funds	19	<u>75,045</u>	<u>58,246</u>

These financial statements were approved by the board of trustees and authorised for issue on 30 July 2021, and are signed on behalf of the board by:



Mrs Parsons
Chairperson

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Statement of Cash Flows

Year ended 31 December 2020

	2020 £	2019 £
Cash flows from operating activities		
Net income/(expenditure)	16,799	(6,894)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	874	864
Other interest receivable and similar income	(58)	(87)
Accrued (income)/expenses	(639)	-
<i>Changes in:</i>		
Trade and other debtors	13,231	7,817
Trade and other creditors	(9,724)	(741)
Cash generated from operations	20,483	959
Interest received	58	87
Net cash from operating activities	<u>20,541</u>	<u>1,046</u>
Cash flows from investing activities		
Purchase of tangible assets	-	(1,294)
Net cash used in investing activities	<u>-</u>	<u>(1,294)</u>
Cash flows from financing activities		
Net increase in cash and cash equivalents	20,541	(248)
Cash and cash equivalents at beginning of year	60,976	61,224
Cash and cash equivalents at end of year	<u>81,517</u>	<u>60,976</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 9 THURLOW STREET, BEDFORD, MK40 1LR, BEDFORDSHIRE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Donations	2,078	2,078	804	804
Grants				
Grants receivable type 1	20,586	20,586	4,564	4,564
Subscriptions				
Subscriptions	658	658	–	–
	<u>23,322</u>	<u>23,322</u>	<u>5,368</u>	<u>5,368</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

5. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Collection Boxes	32	32	473	473
Shop Income	23,137	23,137	57,814	57,814
Fundraising Events	–	–	784	784
Adoption Income	4,518	4,518	6,675	6,675
Gift Aid Income	559	559	666	666
Rags Income	555	555	2,132	2,132
HQ Door 2 Door	25,063	25,063	26,739	26,739
	<u>53,864</u>	<u>53,864</u>	<u>95,283</u>	<u>95,283</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	58	58	87	87

7. Other income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Other income	9,514	9,514	2,645	2,645

8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Costs of fundraising	17,238	17,238	34,344	34,44
Over-provision on overheads expenses	–	–	(1,720)	(1,720)
	<u>17,238</u>	<u>17,238</u>	<u>32,624</u>	<u>32,624</u>

9. Costs of other trading activities

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Shop costs - wages and salaries	28,765	28,765	31,160	31,160
Shop costs - pension costs	79	79	661	661
Shop costs - rent	9,826	9,826	22,928	22,928
Shop costs - light & heat	2,630	2,630	-	-
Shop costs - insurance	163	163	-	-
Shop costs - other motor/travel costs	-	-	3	3
Shop costs - telephone	898	898	1,530	1,530
Shop costs - other office costs	28	28	183	183
Shop costs - Equipment Hire	759	759	521	521
Shop costs - Staff Welfare	36	36	35	35
Shop costs - Cleaning	484	484	218	218
Shop costs - General Expenses	42	42	48	48
Shop costs - Bank Charges	1,189	1,189	2,026	2,026
Shop costs - Repairs & Renewals	954	954	12,246	12,246
	<u>45,853</u>	<u>45,853</u>	<u>71,559</u>	<u>71,559</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Support costs	<u>6,868</u>	<u>6,868</u>	<u>6,094</u>	<u>6,094</u>

11. Expenditure on charitable activities by activity type

	Support costs	Total funds 2020	Total fund 2019
	£	£	£
Governance costs	<u>6,868</u>	<u>6,868</u>	<u>6,094</u>

12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	<u>874</u>	<u>864</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	28,765	31,160
Employer contributions to pension plans	79	661
	<u>28,844</u>	<u>31,821</u>

The average head count of employees during the year was three (2019: three).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

14. Trustee remuneration and expenses

There was no remuneration paid to Trustees in the year to 31 December 2020.

15. Tangible fixed assets

	Fixtures and fittings £	and Equipment £	Total £
Cost			
At 1 January 2020 and 31 December 2020	13,583	1,302	14,885
Depreciation			
At 1 January 2020	8,321	1,089	9,410
Charge for the year	789	85	874
At 31 December 2020	<u>9,110</u>	<u>1,174</u>	<u>10,284</u>
Carrying amount			
At 31 December 2020	<u>4,473</u>	<u>128</u>	<u>4,601</u>
At 31 December 2019	<u>5,262</u>	<u>213</u>	<u>5,475</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BEDFORDSHIRE NORTH BRANCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

16. Debtors

	2020	2019
	£	£
Prepayments and accrued income	–	670
Other debtors	8,736	21,297
	<u>8,736</u>	<u>21,967</u>

17. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	7,753	17,381
Accruals and deferred income	11,410	12,049
Social security and other taxes	646	234
Other creditors	–	508
	<u>19,809</u>	<u>30,172</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £79 (2019: £661).

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO
ANIMALS BEDFORDSHIRE NORTH BRANCH**

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

19. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2020	Income	Expenditure	At 31 Dec 2020
	£	£	£	£
General funds	58,246	86,758	(69,959)	75,045
	<u>58,246</u>	<u>86,758</u>	<u>(69,959)</u>	<u>75,045</u>
	At 1 Jan 2019	Income	Expenditure	At 31 Dec 2019
	£	£	£	£
General funds	65,140	103,383	(110,277)	58,246
	<u>65,140</u>	<u>103,383</u>	<u>(110,277)</u>	<u>58,246</u>

20. Analysis of changes in net debt

	At 1 Jan 2020	Cash flows	At 31 Dec 2020
	£	£	£
Cash at bank and in hand	<u>60,976</u>	<u>20,541</u>	<u>81,517</u>