

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SURREY WOKING AND DISTRICT BRANCH

England & Wales · Charity number 202025

Details

Other names	RSPCA SURREY WOKING AND DISTRICT BRANCH
Status	Registered
Legal form	Other
Registered	1962-02-09
Register	View on the Charity Commission register

Contact

Address	Sunnyside Stoke Rivers Barnstaple EX32 7LD
Phone	01598710606
Email	ruth.lamb@sky.com
Website	www.rspca-woking-branch.org.uk

Activities

Objects: THE OBJECTS OF THE BRANCH ARE TO PROMOTE THE WORK AND OBJECTS OF THE SOCIETY [ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS (219099)], WITH PARTICULAR REFERENCE TO THE AREA OF THE BRANCH, IN ACCORDANCE WITH THE POLICIES OF THE SOCIETY.

Activities: to promote kindness and prevent or suppress cruelty to animals

Classification

- **How:** Makes Grants To Individuals
- **What:** Education/training, Animals
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** WOKING, COBHAM, WALTON ON THAMES, SHEPPERTON AND DISTRICT.
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£248,479	£285,830	-	-
2024-12-31	£251,349	£279,219	-	-
2023-12-31	£292,397	£360,108	-	-
2022-12-31	£293,418	£270,850	-	-
2021-12-31	£213,276	£202,229	-	-
2020-12-31	£174,393	£196,694	-	-

Trustees

Name	Role	Appointed
CHARLOTTE NOTLEY		
MRS FRAN SLANEY		
RUTH MARGERITE LAMB		
SARAH DADE		
STEVE HALLETT		
claire bailey		2025-05-13
victoria parker		2020-11-12

Accounts

Charity registration number 202025 (England and Wales)

RSPCA WOKING & DISTRICT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

RSPCA WOKING & DISTRICT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs R Lamb
Miss S Dade
Mr S Hallett
Mrs C Notley
Mrs F Slaney
Mrs V Parker
Mrs C Bailey

(Appointed 13 May 2025)

Charity number

202025

Branch office

44 Grindstone Crescent
Knaphill
Woking
Surrey
GU21 2RY

Independent examiner

Matthew Webb FCA
Azets Audit Services
Unit A, Woodlands Court
Truro Business Park
Truro
Cornwall
United Kingdom
TR4 9NH

Bankers

Barclays

RSPCA WOKING & DISTRICT

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RSPCA WOKING & DISTRICT

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objectives of the RSPCA Woking and District (Woking Branch) are to promote the work and objectives of the RSPCA Society for the Prevention of Cruelty to Animals (The Society) in the Woking and District area. The objectives of the Society are to promote kindness and to prevent or suppress cruelty to animals and to do all such lawful acts as the Society may consider to be conducive or incidental to the attainment of those objectives.

The activities of the Woking Branch during 2025 were and continue to be in 2026:

- (1) The re-homing of abandoned or unwanted animals.
- (2) Helping people on low incomes with veterinary treatment.
- (3) Animal welfare education.
- (4) Assisting the Society in its objectives.

All charities in England and Wales must have charitable aims that are for the public benefit. It is not enough that the Branch's work benefits animals. Richard Martin, one of the founders of the Society's nineteenth century founders, identified the Society's prime aim as being to alter moral feelings of the country. He recognized that care of animals is an essential part of any civilization. This resonates today. Preventing cruelty to animals promotes humane sentiments in humankind towards animals which involves moral benefit to the human community as a whole. Whilst this public benefit is clear, it is difficult to quantify and must be balanced against any detriment.

The Branch's work benefits society at large, but it provides assistance (e.g. subsidized veterinary treatment) aimed to help people in need with care of their animals.

The following sections of this report on the achievements and performance of the Branch describe the Branch's main activities and demonstrate the benefit provided to the public. All our charitable activities focus on promoting kindness and preventing cruelty to animals and are undertaken to further these charitable purposes for the public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

RSPCA WOKING & DISTRICT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance

The crisis in animal welfare which has occurred in the last five years continued in 2025 with more animals being abandoned and the need for veterinary treatment at affordable prices. The underlying reasons for this are the unprecedented cost of living increases, low wages, the vast increase in the cost of veterinary treatment and general moral decline and insouciance. All animal charities are doing their best to meet the challenge including the Woking branch which rehomes unwanted animals and provides financial assistance to people in its area of operations who cannot afford veterinary treatment.

There are bright spots in this gloom. People are coming forward to rehome animals and The Woking branch is supported by a large following who are prepared to foster and support fund raising. The Competition Authority is looking into veterinary costs to see what can be done to provide transparency on costs and hopefully reduce the acceleration of costs. They published on 27 January 2026 recommendations to improve transparency for charging veterinary fees. In the same report they indicated that veterinary fees had increased by twice the rate of inflation. The British Veterinary Association reported that the new rules are unlikely to bring down veterinary fees.

The Branch has responded to these challenges, but they have had a considerable impact on the resources of the branch. This matter is discussed in the Financial Review below. In 2025, £74,313 (2024 - £80,169) was expended helping people to obtain veterinary treatment. The details are as follows:

Branch assisted vouchers: 317 animals (2024 - 380)

Animals rehomed: 86 animals (2024 - 60)

Animals neutered: 55 animals (2024 - 84)

Animals microchipped: 51 animals (2024 - 49)

Pre-home checks for animals rehomed: 60 animals (2024 - 60)

The Trustees believe that these statistics demonstrate that the branch's activities are making a significant difference to animal welfare in the Woking area and its core purpose is being achieved.

The branch would not function without the continued support of a large number of unpaid volunteers who help with rehoming, fostering, fundraising, serving in the branch's charity shops and branch administration. The trustees would like to thank them for their efforts. The trustees would also like to thank the vets that support the branch and especially the staff of Guildford veterinary surgeons.

Financial review

The total income for the year amounted to £248,479 (2024 - £251,349) and expenditure to £285,830 (2024 - £279,219) making a deficit of £37,351 (2024 deficit £27,870) before investment surplus of £21,579 (2024 surplus £4,414).

Income and expenditure are in line with last year. Our two shops produced a surplus of £44,918 (2024 - £43,111). Our new shop at New Haw is doing very well.

We recruited a new staff member in November as a fund raiser and we hope this will bring new income streams for the Branch. In January 2026 we invested in new cash tills at our two shops to generate more income from Gift Aid from items donated to the branch.

The investment policy of the branch is to maximise income on its investments but with the overriding object of preserving capital invested. Further investments will be made during the year in high yielding equity shares via an authorized unit trust run by M&G Securities. Distributions on the investments are accumulated. The current published yield is 4.46% (22 April 2026). M&G have a good track record over the medium to long term and consequently the Trustees continue to believe that this the best way to preserve the reserves of the Branch for the future. To meet current expenditure in 2025 it was necessary to draw down monies from our investment. The Branch's net investment reduced by £48,000. A further £30,000 was withdrawn subsequent to year end. The trustees are exploring ways to reduce expenses to mitigate the reduction in investments.

Funds available to the Branch are sufficient to permit the Branch to continue to promote the Branch's objectives in the medium to long term. There are no specific welfare projects in mind for 2026 other than to continue to promote animal welfare in the Woking District.

RSPCA WOKING & DISTRICT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Reserves policy

The reserves policy of the Branch is to maintain a level of free reserves that will enable the Branch to ensure to cover a continuity of activities and the ability to adjust, in a measured way, to any significant change of resources. At 31 December 2025 the unrestricted funds amount to £160,811 (2024 - £176,583) which the trustees consider to be sufficient to cover the Branch's reserve policy. After deducting fixed assets, the free reserves are £142,489 (2024 - £156,167).

Structure, governance and management

The Branch is an unincorporated charitable association established in 1962 and operates as an autonomous branch of the Society. The Branch is a separate charity registered with the Charity Commissioners in England and Wales. The Branch is governed by a Rule Book drawn up by the Society.

The management of the Branch is entrusted to a Branch Committee who are the trustees of the Charity. Trustees are appointed by the members of the branch at its Annual General Meeting to hold office until the next Annual General Meeting. There are provisions in the Rule Book for the branch committee to co-opt additional trustees during the year.

The Committee in carrying out their duties are always seeking new trustees who could make a contribution to the branch's activities.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs R Lamb
Miss S Dade
Mr S Hallett
Mrs C Notley
Mrs F Slaney
Mrs V Parker
Mrs C Bailey

(Appointed 13 May 2025)

Reference and administrative details

The branch is registered with the Charity Commission in England and Wales under the name Royal Society for the Prevention of Cruelty to Animals Surrey Woking and District reference 202025. The Branch is more commonly known as the RSPCA Woking and District Branch.

Risks and opportunities

The Branch has carried out a review to identify major risks and has taken steps to mitigate them. The major risks identified are:

- Loss of reputation through error or fraud
- Loss of income through error or fraud
- Loss of income through poor investment performance
- Insufficient trustees for the Branch to continue
- Insufficient volunteers for fundraising activities and animal welfare activities
- Insufficient funds to cover the costs of animal welfare activities

It is the opinion of the Trustees that the Branch's policies, procedures, and controls are adequate to mitigate financial loss and loss of reputation through error or fraud and to maintain the future financial viability of the Branch. The trustees continuously seek to maintain the quality and number of trustees and volunteers to ensure the Branch's continued viability.

RSPCA WOKING & DISTRICT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

This report was approved by the trustees and signed on their behalf by Mrs Ruth Lamb.

Mrs R Lamb

Trustee

27 April 2026

RSPCA WOKING & DISTRICT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RSPCA WOKING & DISTRICT

I report to the trustees on my examination of the financial statements of RSPCA Woking & District (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Matthew Webb FCA

Azets Audit Services
Unit A, Woodlands Court
Truro Business Park
Truro
Cornwall
TR4 9NH

27 April 2026

RSPCA WOKING & DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

		Unrestricted funds 2025 £	Unrestricted funds restated 2024 £
	Notes		
Income from:			
Donations and legacies	3	30,714	35,352
Charitable activities	4	23,786	22,085
Other trading activities	5	187,088	184,987
Investments	6	6,891	8,925
		<u> </u>	<u> </u>
Total income		<u>248,479</u>	<u>251,349</u>
		<u> </u>	<u> </u>
Expenditure on:			
Raising funds	7	156,924	153,990
Charitable activities	8	115,076	110,152
Other expenditure	12	13,830	15,077
		<u> </u>	<u> </u>
Total expenditure		<u>285,830</u>	<u>279,219</u>
		<u> </u>	<u> </u>
Net gains/(losses) on investments	13	21,579	4,414
		<u> </u>	<u> </u>
Net expenditure and movement in funds		(15,772)	(23,456)
		<u> </u>	<u> </u>
Reconciliation of funds:			
Fund balances at 1 January 2025		176,583	200,039
		<u> </u>	<u> </u>
Fund balances at 31 December 2025		<u>160,811</u>	<u>176,583</u>
		<u> </u>	<u> </u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

RSPCA WOKING & DISTRICT

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	15		18,322		20,416
Investments	16		126,030		145,560
			<u>144,352</u>		<u>165,976</u>
Current assets					
Debtors	17	6,965		11,688	
Cash at bank and in hand		20,910		18,583	
		<u>27,875</u>		<u>30,271</u>	
Creditors: amounts falling due within one year	18	(11,416)		(19,664)	
Net current assets			<u>16,459</u>		<u>10,607</u>
Total assets less current liabilities			<u>160,811</u>		<u>176,583</u>
The funds of the charity					
Unrestricted funds			160,811		176,583
			<u>160,811</u>		<u>176,583</u>

The financial statements were approved by the trustees on 27 April 2026

Mrs R Lamb
Trustee

Mrs F Slaney
Trustee

RSPCA WOKING & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

RSPCA Woking & District is a charity registered with the Charities Commission, and a branch of the RSPCA, registered in England (charity number 202025).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees are of the view that there are no material uncertainties that may create significant doubt over the charity's ability to continue as a going concern. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

RSPCA WOKING & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10%
------------------------	-----

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

RSPCA WOKING & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Restatement of costs

Shop and other fundraising costs in note 7, welfare staff costs in note 8 and governance costs in note 12 have been restated to reallocate head office salary costs in line with current year presentation.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	30,389	34,649
Membership fees	325	703
	<u>30,714</u>	<u>35,352</u>

RSPCA WOKING & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Events and other income		
Sales within charitable activities	8,006	12,735
Rehoming income		
Sales within charitable activities	15,780	9,350
	<u>23,786</u>	<u>22,085</u>

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Shop income	187,088	184,987

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from unlisted investments	6,891	8,925

7 Raising funds

	Unrestricted funds 2025 £	Unrestricted funds restated 2024 £
<u>Fundraising and publicity</u>		
Shop and other fundraising costs	156,924	153,990
	<u>156,924</u>	<u>153,990</u>

RSPCA WOKING & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

8 Expenditure on charitable activities

	2025	Restated
	£	2024
		£
Direct costs		
Depreciation and impairment	2,094	524
Veterinary costs	74,313	80,169
Welfare staff costs	38,669	29,349
Regional contribution	-	110
	<u>115,076</u>	<u>110,152</u>
	<u>115,076</u>	<u>110,152</u>
Analysis by fund		
Unrestricted funds	115,076	110,152
	<u>115,076</u>	<u>110,152</u>

9 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,900	2,500
Depreciation of owned tangible fixed assets	2,094	524
	<u>2,900</u>	<u>2,500</u>
	<u>2,094</u>	<u>524</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2024 - none).

11 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total employees	7	7
	<u>7</u>	<u>7</u>
Employment costs		
	2025	2024
	£	£
Wages and salaries	131,886	126,219
Social security costs	3,147	5,455
Other pension costs	2,676	2,643
	<u>137,709</u>	<u>134,317</u>
	<u>137,709</u>	<u>134,317</u>

There were no employees whose annual remuneration was more than £60,000 (2024 - none).

RSPCA WOKING & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

12 Other

	Unrestricted funds 2025 £	Unrestricted funds restated 2024 £
Accountancy	2,550	4,000
Governance costs	11,280	11,077
	<u>13,830</u>	<u>15,077</u>

13 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Change in fair value	21,579	4,414
	<u>21,579</u>	<u>4,414</u>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Leasehold improvements £
Cost	
At 1 January 2025	20,940
At 31 December 2025	<u>20,940</u>
Depreciation and impairment	
At 1 January 2025	524
Depreciation charged in the year	2,094
At 31 December 2025	<u>2,618</u>
Carrying amount	
At 31 December 2025	<u>18,322</u>
At 31 December 2024	<u>20,416</u>

RSPCA WOKING & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

16 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2025	145,560
Additions	18,891
Change in fair value	21,579
Disposals	(60,000)
	<hr/>
At 31 December 2025	126,030
	<hr/>
Carrying amount	
At 31 December 2025	126,030
	<hr/> <hr/>
At 31 December 2024	145,560
	<hr/> <hr/>

17 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	-	3,102
Other debtors	1,470	-
Prepayments and accrued income	5,495	8,586
	<hr/>	<hr/>
	6,965	11,688
	<hr/> <hr/>	<hr/> <hr/>

18 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	-	1,512
Trade creditors	3,710	13,963
Accruals and deferred income	7,706	4,189
	<hr/>	<hr/>
	11,416	19,664
	<hr/> <hr/>	<hr/> <hr/>

RSPCA WOKING & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

19 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	40,913	28,589
Between two and five years	153,260	87,500
In over five years	77,000	99,000
	<u>271,173</u>	<u>215,089</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Accounts

Charity registration number 202025

RSPCA WOKING & DISTRICT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

RSPCA WOKING & DISTRICT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs R Lamb
Miss S Dade
Mr S Hallett
Mrs C Notley
Mrs F Slaney
Mrs V Parker

Charity number

202025

Branch office

44 Grindstone Crescent
Knaphill
Woking
Surrey
GU21 2RY

Independent examiner

Azets
Lime Court
Pathfields Business Park
South Molton
Devon
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EX36 3LH

Bankers

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Barclays

RSPCA WOKING & DISTRICT

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RSPCA WOKING & DISTRICT

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the RSPCA Woking and District (Woking Branch) are to promote the work and objectives of the RSPCA Society for the Prevention of Cruelty to Animals (The Society) in the Woking and District area. The objectives of the Society are to promote kindness and to prevent or suppress cruelty to animals and to do all such lawful acts as the Society may consider to be conducive or incidental to the attainment of those objectives.

The activities of the Woking Branch during 2024 were and continue to be in 2025:

- (1) The re-homing of abandoned or unwanted animals.
- (2) Helping people on low incomes with veterinary treatment.
- (3) Animal welfare education.
- (4) Assisting the Society in its objectives.

All charities in England and Wales must have charitable aims that are for the public benefit. It is not enough that the Branch's work benefit animals. Richard Martin, one of the founders of the Society's nineteenth century founders, identified the Society's prime aim as being to alter moral feelings of the country. He recognized that care of animals is an essential part of any civilization. This resonates today. Preventing cruelty to animals promotes humane sentiments in humankind towards animals which involves moral benefit to the human community as a whole. Whilst this public benefit is clear, it is difficult to quantify and must be balanced against any detriment.

The Branch's work benefits society at large, but it provides (e.g. subsidized veterinary treatment) aimed to help people in need with care of their animals.

The following sections of this report on the achievements and performance of the Branch describe the Branch's main activities and demonstrate the benefit provided to the public. All our charitable activities focus on promoting kindness and preventing cruelty to animals and are undertaken to further these charitable purposes for the public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

RSPCA WOKING & DISTRICT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

It would be nice to say 2024 was a better year for animal welfare. 2024 however, has been another very difficult year for people living in the UK with the war in the Ukraine causing a surge in energy and food prices and contributing to rampant inflation, strikes, and a poor economic performance. There is little to suggest that matters will change for the better in the foreseeable future.

These issues have had a major impact on the branch. The squeeze on personal incomes and higher veterinary bills resulted in more claims for help. There was also the aftermath from Covid where many people who had taken on animals as companions during the Covid pandemic found that they could not cope with them and decided to abandon them.

The Branch has responded to these challenges, but they have had a considerable impact on the resources of the branch.

This matter is discussed in the Financial Review below. In 2024 £80,169 (2023 £124,686) was expended helping people to obtain veterinary treatment. The details are as follows:

Branch assisted vouchers: 380 animals (2023 - 528)

Animals rehomed: 60 animals (2023 – 90)

Animals neutered: 84 animals (2023 – 117)

Animals microchipped: 49 animals (2023– 40)

Pre-home checks for animals rehomed: 60 animals (2023 – 76)

The Trustees believe that these statistics demonstrate that the branch's activities are making a significant difference to animal welfare in the Woking area and its core purpose is being achieved.

The branch would not function without the continued support of a large number of unpaid volunteers who help with rehoming, fostering, fundraising, serving in the branch's charity shops and branch administration. The trustees would like to thank them for their efforts. The trustees would also like to thank the vets that support the branch and especially the staff of Kingswood veterinary surgeons.

RSPCA WOKING & DISTRICT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

The total income for the year amounted to £251,349 (2023 - £292,397) and expenditure to £279,219 (2023 £360,108) making a deficit of £23,456 (2023 deficit £70,102) before investment surplus of £4,414 (2023 deficit £2,391).

The Branch's response to the demand for veterinary assistance, the closure of its Bagshot shop in 2023 with its attendant closure costs, the opening of a new shop at New Haw have had a considerable impact on the Branch's resources. To meet the shortfall, it has been necessary to draw down some resources from reserves by selling some of its investments.

Post year end, the Branch has had to make the decision to draw down an additional £20,000 from the investment account to cover the funding deficit.

On 21 September 2024 the new shop at New Haw was opened. It is a much larger shop than the previous one in the same parade at New Haw. Early indications are very positive. The old shop at New Haw has been shut with no costs incurred.

The surplus for the year from the retail operations was £77,712 (2023 £74,552). The reduction arises from the closure of the Bagshot shop in 2023 and the impact from closing the old shop at New Haw and opening the new one.

The investment policy of the branch is maximizing income on its investments but with the overriding object of preserving capital invested. Further investments were made during the year in high yielding equity shares via an authorized unit trust run by M&G Securities. Distributions on the investments are accumulated. The current published yield is 5.23% (10 FEB2025). M&G have a good track record over the medium to long term and consequently the Trustees continue to believe that this the best way to preserve the reserves of the Branch for the future.

Funds available to the Branch are sufficient to permit the Branch to continue to promote the Branch's objectives in the medium to long term. There are no specific welfare projects in mind for 2025 other than to continue to promote animal welfare in the Woking District.

The reserve policy of the Branch is to maintain a level of free reserves that will enable the Branch to ensure to cover a continuity of activities and the ability to adjust, in a measured way, to any significant change of resources. At 31 December 2024 the unrestricted amounts to £175,312 which the trustees consider to be sufficient to cover the Branch's reserve policy.

The reserve policy of the Branch is to maintain a level of free reserves that will enable to Branch to ensure a continuity of activities and the ability to adjust, in a measured way, to any significant change in resources. At 31 December 2023 the unrestricted fund amounts to £200,038, which the trustees consider to be sufficient to cover the Branch's reserve policy.

Structure, governance and management

The Branch is an unincorporated charitable association established in 1962 and operates as an autonomous branch of the Society. The Branch is a separate charity registered with the Charity Commissioners in England and Wales. The Branch is governed by a Rule Book drawn up by the Society.

The management of the Branch is entrusted to a Branch Committee who are the trustees of the Charity. Trustees are appointed by the members of the branch at its Annual General Meeting to hold office until the next Annual General Meeting. There are provisions in the Rule Book for the branch committee to co-opt additional trustees during the year.

The Committee in carrying out their duties are always seeking new trustees who could make a contribution to the branch's activities.

RSPCA WOKING & DISTRICT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Reference & administrative details

The branch is registered with the Charity Commission in England and Wales under the name Royal Society for the Prevention of Cruelty to Animals Surrey Woking and District reference 202025. The Branch is more commonly known as the RSPCA Woking and District Branch.

The details of trustees who have served during 2023 and up to the date of this report and other administrative details are set out on page one of the trustees' report.

Risks and opportunities

The Branch has carried out a review to identify major risks and has taken steps to mitigate them. The major risks identified are:

- Loss of reputation through error or fraud
- Loss of income through error or fraud
- Loss of income through poor investment performance
- Insufficient trustees for the Branch to continue
- Insufficient volunteers for fundraising activities and animal welfare activities
- Insufficient funds to cover the costs of animal welfare activities

It is the opinion of the Trustees that the Branch's policies, procedures, and controls are adequate to mitigate financial loss and loss of reputation through error or fraud and to maintain the future financial viability of the Branch. The trustees continuously seek to maintain the quality and number of trustees and volunteers to ensure the Branch's continued viability.

This report was approved by the trustees and signed on their behalf by Mrs Ruth Lamb.

Mrs R Lamb
Secretary

7 April 2025

RSPCA WOKING & DISTRICT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RSPCA WOKING & DISTRICT

I report to the trustees on my examination of the financial statements of RSPCA Woking & District (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Elizabeth Smith ACA FCCA CTA
Azets Audit Services
Lime Court
Pathfields Business Park
South Molton
Devon
EX36 3LH
United Kingdom

Dated: 7 April 2025

RSPCA WOKING & DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	35,352	33,643
Charitable activities	4	22,085	12,804
Other trading activities	5	184,987	236,251
Investments	6	8,925	9,699
Total income		<u>251,349</u>	<u>292,397</u>
Expenditure on:			
Raising funds	7	<u>107,275</u>	<u>161,699</u>
Charitable activities	8	<u>165,789</u>	<u>193,644</u>
Other	11	<u>6,155</u>	<u>4,765</u>
Total expenditure		<u>279,219</u>	<u>360,108</u>
Net gains/(losses) on investments	12	<u>4,414</u>	<u>(2,391)</u>
Net expenditure for the year/ Net movement in funds		(23,456)	(70,102)
Fund balances at 1 January 2024		<u>200,039</u>	<u>270,140</u>
Fund balances at 31 December 2024		<u>176,583</u>	<u>200,038</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

RSPCA WOKING & DISTRICT

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	14		20,416		-
Investments	15		145,560		200,221
			<u>165,976</u>		<u>200,221</u>
Current assets					
Debtors	16	11,688		10,057	
Cash at bank and in hand		18,583		32,181	
		<u>30,271</u>		<u>42,238</u>	
Creditors: amounts falling due within one year	17	(19,664)		(42,421)	
Net current assets/(liabilities)			<u>10,607</u>		<u>(183)</u>
Total assets less current liabilities			<u>176,583</u>		<u>200,038</u>
Income funds					
Unrestricted funds			176,583		200,038
			<u>176,583</u>		<u>200,038</u>

The financial statements were approved by the Branch Committee and signed on their behalf by

Ruth Lamb

Fran Slaney

RSPCA WOKING & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

RSPCA Woking & District is a charity registered with the Charities Commission, and a branch of the RSPCA, registered in England (charity number 202025).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

RSPCA WOKING & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10%
------------------------	-----

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

RSPCA WOKING & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

RSPCA WOKING & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	34,649	33,264
Membership fees	703	379
	<u> </u>	<u> </u>

4 Charitable activities

	Event and other income	Rehoming Income	Total	Event and other income	Rehoming Income	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Sales within charitable activities	12,735	9,350	22,085	4,784	8,020	12,804
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Shop income	184,987	236,251
	<u> </u>	<u> </u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Income from unlisted investments	8,925	9,699
	<u> </u>	<u> </u>

RSPCA WOKING & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
<u>Fundraising and publicity</u>		
Shop and other fundraising costs	107,275	161,699
	<u>107,275</u>	<u>161,699</u>

8 Charitable activities

	Charitable expenditure	Charitable expenditure
	2024	2023
	£	£
Depreciation and impairment	524	-
Veterinary costs	80,169	124,685
Welfare officer salaries	84,986	65,976
Regional contribution	110	551
Welfare officer expenses	-	2,432
	<u>165,789</u>	<u>193,644</u>
	<u>165,789</u>	<u>193,644</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total employees	<u>7</u>	<u>6</u>

There were no employees whose annual remuneration was more than £60,000.

RSPCA WOKING & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

11 Other

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Accountancy	4,000	3,100
Governance costs	2,155	1,665
	<u>6,155</u>	<u>4,765</u>

12 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Gain/(loss) on sale of investments	4,414	(2,391)
	<u>4,414</u>	<u>(2,391)</u>

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Tangible fixed assets

	Leasehold improvements £
Cost	
Additions	20,940
At 31 December 2024	<u>20,940</u>
Depreciation and impairment	
Depreciation charged in the year	524
At 31 December 2024	<u>524</u>
Carrying amount	
At 31 December 2024	<u>20,416</u>

RSPCA WOKING & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

14 Tangible fixed assets (Continued)

The carrying value of land included in land and buildings comprises:

	2024 £	2023 £
Long leasehold	20,416	-

15 Fixed asset investments

	Unlisted investments £
Cost or valuation At 1 January 2024 & 31 December 2024	200,221
Carrying amount At 31 December 2024	200,221
At 31 December 2023	200,221

16 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	3,102	132
Other debtors	-	2,773
Prepayments and accrued income	8,586	7,152
	11,688	10,057

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	1,512	-
Trade creditors	13,963	39,574
Accruals and deferred income	4,189	2,847
	19,664	42,421

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Accounts

Charity registration number 202025

RSPCA WOKING & DISTRICT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

RSPCA WOKING & DISTRICT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs R Lamb Miss S Dade Mr S Hallett Mrs C Notley Mrs N Randell (resigned May 2023) Mrs S Sherburn Mrs F Slaney
Charity number	202025
Branch office	44 Grindstone Crescent Knaphill Woking Surrey GU21 2RY
Independent examiner	Azets Lime Court Pathfields Business Park South Molton Devon United Kingdom EX36 3LH
Bankers	Santander Barclays

RSPCA WOKING & DISTRICT

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RSPCA WOKING & DISTRICT

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the RSPCA Woking and District (Woking Branch) are to promote the work and objectives of the RSPCA Society for the Prevention of Cruelty to Animals (The Society) in the Woking and District area. The objectives of the Society are to promote kindness and to prevent or suppress cruelty to animals and to do all such lawful acts as the Society may consider to be conducive or incidental to the attainment of those objectives.

The activities of the Woking Branch during 2023 were and continue to be in 2024:

- (1) The re-homing of abandoned or unwanted animals.
- (2) Helping people on low incomes with veterinary treatment.
- (3) Animal welfare education.
- (4) Assisting the Society in its objectives.

All charities in England and Wales must have charitable aims that are for the public benefit. It is not enough that the Branch's work benefit animals. Richard Martin, one of the founders of the Society's nineteenth century founders, identified the Society's prime aim as being to alter moral feelings of the country. He recognized that care of animals is an essential part of any civilization. This resonates today. Preventing cruelty to animals promotes humane sentiments in humankind towards animals which involves moral benefit to the human community as a whole. Whilst this public benefit is clear, it is difficult to quantify and must be balanced against any detriment.

The Branch's work benefits society at large, but it provides (e.g. subsidized veterinary treatment) aimed to help people in need with care of their animals.

The following sections of this report on the achievements and performance of the Branch describe the Branch's main activities and demonstrate the benefit provided to the public. All our charitable activities focus on promoting kindness and preventing cruelty to animals and are undertaken to further these charitable purposes for the public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

RSPCA WOKING & DISTRICT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

2023 has been another very difficult year for people living in the UK with the war in the Ukraine causing a surge in energy and food prices and contributing to rampant inflation, strikes and a poor economic performance.

These issues have had a major impact on the branch. The squeeze on personal incomes and higher veterinary bills resulted in more claims for help. There was also the aftermath from Covid where many people who had taken on animals as companions during the Covid pandemic found that they could not cope with them and decided to abandon them.

The Branch has responded to these challenges but they have had a considerable impact on the resources of the branch. This matter is discussed in the Financial Review below.

In 2023 £124,686 (2022 £95,443) was expended helping people to obtain veterinary treatment. The details of animal welfare are summarized below:

Branch assisted vouchers:	528 animals (2022 – 481)
Animals rehomed:	90 animals (2022 – 98)
Animals neutered:	117 animals (2022 – 104)
Animals microchipped:	40 animals (2022– 43)
Pre-home checks for animals rehomed:	76 animals (2022 – 97)

The Trustees believe that these statistics demonstrate that the branch's activities are making a significant difference to animal welfare in the Woking area and its core purpose is being achieved. The trustees would like to thank their Welfare Officer Megan Long for her dedication and fortitude in a very difficult year.

The branch would not function without the continued support of a large number of unpaid volunteers who help with rehoming, fostering, fundraising, serving in the branch's charity shops and branch administration. The trustees would like to thank them for their efforts. The trustees would also like to thank the vets that support the branch and especially the staff of Kingswood veterinary surgeons.

RSPCA WOKING & DISTRICT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

The total income for the year amounted to £292,397 (2022 - £293,464) and expenditure to £360,108 (2022 - £270,850) making a deficit of £67,711 (2022 surplus of £22,614) before investment deficit of £2,391 (2022 deficit £9,510).

The Branch's response to higher expenditure on veterinary assistance and closure of its Bagshot shop on 1 October 2023 with its attendant closure costs have had a considerable impact on the Branch's resources. To meet the shortfall it has been necessary to draw down some resources from reserves by selling some of its investments.

Post year end, the Branch has had to make the decision to draw down an additional £40,000 from the investment account to cover the funding deficit.

On 1 October 2023 the Bagshot shop was closed as the landlord wanted to redevelop the property. Not only was there a loss of income from this closure but there was also a large cost from redundancies and other closure costs of £25,150.

The surplus for the year from the retail operation was £81,862 (2022 £104,387).

A new shop is to be opened at New Haw near the existing shop in the coming financial year, at which time the existing shop will close. There will be no financial cost on the closure of the old shop as both are owned by the same landlord. It is hoped that this shop will make good the loss of income arising from the closure of the bagshot shop.

The investment policy of the branch is maximizing income on its investments but with the overriding object of preserving capital invested. Because of the high rate of inflation in 2023, further investments were made during the year in high yielding equity shares via an authorized unit trust run by M&G Securities. Distributions on the investments are accumulated. The current published yield is 5.36% (2 February 2023). M&G have a good track record over the medium to long term and consequently the Trustees continue to believe that this the best way to preserve the reserves of the Branch for the future.

Funds available to the Branch are sufficient to permit the Branch to continue to promote the Branch's objectives in the medium to long term. There are no specific welfare projects in mind for 2024 other than to continue to promote animal welfare in the Woking District.

The reserve policy of the Branch is to maintain a level of free reserves that will enable to Branch to ensure a continuity of activities and the ability to adjust, in a measured way, to any significant change in resources. At 31 December 2023 the unrestricted fund amounts to £200,038, which the trustees consider to be sufficient to cover the Branch's reserve policy.

Structure, governance and management

The Branch is an unincorporated charitable association established in 1962 and operates as an autonomous branch of the Society. The Branch is a separate charity registered with the Charity Commissioners in England and Wales. The Branch is governed by a Rule Book drawn up by the Society.

The management of the Branch is entrusted to a Branch Committee who are the trustees of the Charity. Trustees are appointed by the members of the branch at its Annual General Meeting to hold office until the next Annual General Meeting. There are provisions in the Rule Book for the branch committee to co-opt additional trustees during the year.

The Committee in carrying out their duties are always seeking new trustees who could make a contribution to the branch's activities.

Reference & administrative details

The branch is registered with the Charity Commission in England and Wales under the name Royal Society for the Prevention of Cruelty to Animals Surrey Woking and District reference 202025. The Branch is more commonly known as the RSPCA Woking and District Branch.

The details of trustees who have served during 2023 and up to the date of this report and other administrative details are set out on page one of the trustees' report.

RSPCA WOKING & DISTRICT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Risks and opportunities

The Branch has carried out a review to identify major risks and has taken steps to mitigate them. The major risks identified are:

- Loss of reputation through error or fraud
- Loss of income through error or fraud
- Loss of income through poor investment performance
- Insufficient trustees for the Branch to continue
- Insufficient volunteers for fundraising activities and animal welfare activities
- Insufficient funds to cover the costs of animal welfare activities

It is the opinion of the Trustees that the Branch's policies, procedures, and controls are adequate to mitigate financial loss and loss of reputation through error or fraud and to maintain the future financial viability of the Branch. The trustees continuously seek to maintain the quality and number of trustees and volunteers to ensure the Branch's continued viability.

This report was approved by the trustees and signed on their behalf by Mrs Ruth Lamb.

Mrs R Lamb
Secretary

11 April 2024

RSPCA WOKING & DISTRICT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RSPCA WOKING & DISTRICT

I report to the trustees on my examination of the financial statements of RSPCA Woking & District (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Elizabeth Smith ACA FCCA CTA
Azets Audit Services
Lime Court
Pathfields Business Park
South Molton
Devon
EX36 3LH
United Kingdom

Dated: 11 April 2024

RSPCA WOKING & DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	3	33,643	31,097
Charitable activities	4	12,804	13,659
Other trading activities	5	236,251	239,457
Investments	6	9,699	9,251
Total income		292,397	293,464
Expenditure on:			
Raising funds	7	161,699	139,938
Charitable activities	8	193,644	129,568
Other	11	4,765	1,344
Total expenditure		360,108	270,850
Net gains/(losses) on investments	12	(2,391)	(9,511)
Net (expenditure)/income for the year/ Net movement in funds		(70,102)	13,103
Fund balances at 1 January 2023		270,140	257,037
Fund balances at 31 December 2023		200,038	270,140

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

RSPCA WOKING & DISTRICT

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Investments	14		200,221		200,912
Current assets					
Debtors	15	10,057		10,112	
Cash at bank and in hand		32,181		74,014	
		<u>42,238</u>		<u>84,126</u>	
Creditors: amounts falling due within one year	16	<u>(42,421)</u>		<u>(14,898)</u>	
Net current (liabilities)/assets			(183)		69,228
Total assets less current liabilities			<u>200,038</u>		<u>270,140</u>
Income funds					
Unrestricted funds			200,038		270,140
			<u>200,038</u>		<u>270,140</u>

The financial statements were approved by the Branch Committee and signed on their behalf by

Ruth Lamb
11 April 2024

Fran Slaney
11 April 2024

RSPCA WOKING & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

RSPCA Woking & District is a a charity registered with the Charities Commission, and a branch of the RSPCA, registered in England (charity number 202025).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

RSPCA WOKING & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

RSPCA WOKING & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	33,264	30,684
Membership fees	379	413
	<u> </u>	<u> </u>

4 Charitable activities

	Event and other income 2023	Rehoming Income 2023	Total 2023	Event and other income 2022	Rehoming Income 2022	Total 2022
	£	£	£	£	£	£
Sales within charitable activities	4,784	8,020	12,804	5,309	8,350	13,659
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

RSPCA WOKING & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Shop income	236,251	239,457

6 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Income from unlisted investments	9,699	9,251

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
<u>Fundraising and publicity</u>		
Shop and other fundraising costs	161,699	139,938
	<u>161,699</u>	<u>139,938</u>

RSPCA WOKING & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

8 Charitable activities

	Charitable expenditure 2023 £	Charitable expenditure 2022 £
Veterinary costs	124,685	95,442
Welfare officer salaries	65,976	25,860
Regional contribution	551	551
Welfare officer expenses	2,432	7,715
	<u>193,644</u>	<u>129,568</u>
	<u>193,644</u>	<u>129,568</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total employees	<u>6</u>	<u>8</u>

There were no employees whose annual remuneration was more than £60,000.

11 Other

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Accountancy	3,100	1,034
Governance costs	1,665	310
	<u>4,765</u>	<u>1,344</u>

RSPCA WOKING & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

12 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Gain/(loss) on sale of investments	(2,391)	(9,511)

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Fixed asset investments

	Unlisted investments £
Cost or valuation At 1 January 2023 & 31 December 2023	200,912
Carrying amount At 31 December 2023	200,912
At 31 December 2022	200,912

15 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	132	158
Other debtors	2,773	3,241
Prepayments and accrued income	7,152	6,713
	10,057	10,112

RSPCA WOKING & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	39,574	13,698
Accruals and deferred income	2,847	1,200
	<u>42,421</u>	<u>14,898</u>

During the year, the charity closed the Bagshot shop. This has subsequently given rise to claims from 2 employees, as well as associated legal and professional costs. This has increased the charities creditors significantly this year, with £19,760 relating to settlement and legal costs. A creditor relating to the remaining period on the lease for £3,600 is also included in creditors.

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Accounts

**R.S.P.C.A WOKING AND DISTRICT
ANNUAL REPORT AND ACCOUNTS
31 DECEMBER 2022**

(Registered Charity No. 202025)

**R.S.P.C.A. WOKING AND DISTRICT
LEGAL AND ADMINISTRATIVE DETAILS**

Trustees:

Mrs Ruth Lamb	Branch Secretary
Miss Sarah Dade	Chair
Mr Steve Hallett	
Ms Charlotte Notley	
Ms Natalie Randell	
Ms Victoria Parker	
Ms Sue Sherburn	
Mrs Fran Slaney	

Registered name

Royal Society for the Prevention of Cruelty to Animals Surrey
Woking and District with the Charity Commission in England and
Wales under reference 202025

Operating name

RSPCA Woking and District

Branch Office:

44 Grindstone Crescent
Knaphill
Woking
Surrey GU21 2RY

Independent Examiner

Azets Audit Services
Lime Court
Pathfields Business Park
South Molton
Devon
EX36 3LH

Bankers:

Santander Business Banking

Barclays Bank plc

RSPCA WOKING AND DISTRICT
Trustees' Report for the year ended 31 December 2022

The trustees present their report along with the financial statements of the charity for the year ended 31st December 2022.

OBJECTIVES AND ACTIVITIES

The objectives of the RSPCA Woking and District (Woking Branch) are to promote the work and objectives of the RSPCA Society for the Prevention of Cruelty to Animals (The Society) in the Woking and District area. The objectives of the Society are to promote kindness and to prevent or suppress cruelty to animals and to do all such lawful acts as the Society may consider to be conducive or incidental to the attainment of those objectives.

The activities of the Woking Branch during 2022 were and continue to be in 2023:

- (1) The re-homing of abandoned or unwanted animals.
- (2) Helping people on low incomes with veterinary treatment.
- (3) Animal welfare education.
- (4) Assisting the Society in its objectives.

PUBLIC BENEFIT

All charities in England and Wales must have charitable aims that are for the public benefit. It is not enough that the Branch's work benefit animals. Richard Martin, one of the founders of the Society's nineteenth century founders, identified the Society's prime aim as being to alter moral feelings of the country. He recognized that care of animals is an essential part of any civilization. This resonates today. Preventing cruelty to animals promotes humane sentiments in humankind towards animals which involves moral benefit to the human community as a whole. Whilst this public benefit is clear, it is difficult to quantify and must be balanced against any detriment.

The Branch's work benefits society at large, but it provides (e.g. subsidized veterinary treatment) aimed to help people in need with care of their animals.

The following sections of this report on the achievements and performance of the Branch describe the Branch's main activities and demonstrate the benefit provided to the public. All our charitable activities focus on promoting kindness and preventing cruelty to animals and are undertaken to further these charitable purposes for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

2022, as in the previous two years, has been another very difficult year for people living in the UK with the war in the Ukraine causing a surge in energy prices and contributing to rampant inflation, strikes and a poor economic performance.

These issues have had a major impact on the branch. The squeeze on personal incomes and higher veterinary bills resulted in more claims for help. There was also the hang over from Covid where many people who had taken on animals as companions during the Covid pandemic found that they could not cope with them and decided to abandon them.

RSPCA WOKING AND DISTRICT
Trustees' Report for the year ended 31 December 2022

ACHIEVEMENTS AND PERFORMANCE continued

The Branch has responded to these challenges. In 2022 £95,443 (2021 £89,482) was expended helping people to obtain veterinary treatment. The details of animal welfare are summarized below:

Branch assisted vouchers:	481 animals (2021 – 378)
Animals rehomed:	98 animals (2021 – 98)
Animals neutered:	104 animals (2021 – 82)
Animals microchipped:	43 animals (2021– 54)
Pre-home checks for animals rehomed	97 animals (2021 – 96)

The Trustees believe that these statistics demonstrate that the branch's activities are making a significant difference to animal welfare in the Woking area and its core purpose is being achieved. The trustees would like to thank their Welfare Officer Megan Long for her dedication and fortitude in a very difficult year.

The branch would not function without the continued support of a large number of unpaid volunteers who help with rehoming, fostering, fundraising, serving in the branch's charity shops and branch administration. The trustees would like to thank them for their efforts. The trustees would also like to thank the vets that support the branch especially the staff of Kingswood veterinary surgeons.

FINANCIAL REVIEW

The total income for the year amounted to £293,463 (2021-£213,276) and expenditure to £270,850(2021-£202,229) making a surplus of £22,613 (2021 surplus of £11,047) before investment deficit of £9,510 (2021 surplus £21,703).

Thanks to hard work of the shops managers, staff and volunteers, the surplus for the year from the retail operation was £104,387 (2021 £82,085).

The investment policy of the branch is maximizing income on its investments but with the overriding object of preserving capital invested. Because of the poor returns on bank deposits in 2022, further investments were made during the year in high yielding equity shares via an authorized unit trust run by M& G Securities. Distributions on the investments are accumulated. The current published yield is 4.55%(16Jan2022). Because of the various problems in the UK and abroad the portfolio did perform well with a small overall loss(0.2%). M&G have a good track record over the medium to long term consequently the Trustees continue to believe that this the best way to preserve the Reserves of the Branch for the future.

The strict control of costs of helping people on low incomes with their veterinary bills has considerably assisted in controlling the overall level of expenditure and hence the level of the operating surplus for the year.

Funds available to the Branch are sufficient to permit the Branch to continue to promote the Branch's objectives in the medium to long term. There are no specific welfare projects in mind for 2023 other than to continue to promote animal welfare in the Woking District.

RSPCA WOKING AND DISTRICT
Trustees' Report for the year ended 31 December 2022

RESERVES POLICY

The reserve policy of the Branch is to maintain a level of free reserves that will enable to Branch to ensure a continuity of activities and the ability to adjust, in a measured way, to any significant change in resources. At 31 December 2022 the unrestricted fund amounts to £270,140, which the trustees consider to be sufficient to cover the Branch's reserve policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Branch is an unincorporated charitable association established in 1962 and operates as an autonomous branch of the Society. The Branch is a separate charity registered with the Charity Commissioners in England and Wales. The Branch is governed by a Rule Book drawn up by the Society.

The management of the Branch is entrusted to a Branch Committee who are the trustees of the Charity. Trustees are appointed by the members of the branch at its Annual General Meeting to hold office until the next Annual General Meeting. There are provisions in the Rule Book for the branch committee to co-opt additional trustees during the year.

The Committee in carrying out their duties are always seeking new trustees who could make a contribution to the branch's activities.

REFERENCE & ADMINISTRATIVE DETAILS

The branch is registered with the Charity Commission in England and Wales under the name Royal Society for the Prevention of Cruelty to Animals Surrey Woking and District reference 202025. The Branch is more commonly known as the RSPCA Woking and District Branch.

The details of trustees who have served during 2022 and up to the date of this report and other administrative details are set out on page one of the trustees' report.

RISKS AND OPPORTUNITIES

The Branch has carried out a review to identify major risks and has taken steps to mitigate them.

The major risks identified are:

- ★ loss of reputation through error or fraud
- ★ loss of income through error or fraud
- ★ loss of income through poor investment performance
- ★ insufficient trustees for the Branch to continue
- ★ insufficient volunteers for fundraising activities and animal welfare activities
- ★ insufficient funds to cover the costs of animal welfare activities

It is the opinion of the Trustees that the Branch's policies, procedures, and controls are adequate to mitigate financial loss and loss of reputation through error or fraud and to maintain the future financial viability of the Branch. The trustees continuously seek to maintain the quality and number of trustees and volunteers to ensure the Branch's continued viability.

RSPCA WOKING AND DISTRICT
Trustees' report for the year ended 31 December 2022

COMMITTEE'S STATEMENT OF RESPONSIBILITIES

The Committee is required to prepare financial statements for each financial year under the Branch Rules. The Branch has adopted Accounting and Reporting by Charities: a Statement of Recommended Practice (FRS102) issued in 2014 .

In preparing the financial statements, the Committee is required to:

- ♦ prepare accounts which present a true and fair view
- ♦ select suitable accounting policies and then apply them consistently
- ♦ make judgements and estimates that are reasonable and prudent
- ♦ state whether applicable accounting standards have been followed
- ♦ prepare the financial statements on a going concern basis unless it is inappropriate to presume the Branch will continue in operation
- ♦ prepare an assessment of the risks and opportunities facing the Branch

The Committee is responsible for ensuring that proper accounting records are kept which disclose with reasonable accuracy at any time the financial position of the Branch and enable the Committee to ensure that the financial statements comply with the Charities Act 2011. The Committee is also responsible for safeguarding the assets of the Branch and for taking reasonable steps for the prevention and detection of fraud and other irregularities by the establishment of a system of internal control.

APPROVAL

Ruth Lamb on behalf of the trustees: Ruth Lamb

Date: 27 April 2023

RSPCA WOKING & DISTRICT

Independent Examiner's Report to the trustees of the RSPCA WOKING & DISTRICT

I report to the trustees on my examination of the financial statements of RSPCA Woking & District (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charities financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charities gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on and after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the financial statements to be reached.

**Mrs Elizabeth Smith
ACA,FCCA,CTA
Azets Audit Services
Independent Examiner**

Date: 27 April 2023

**R.S.P.C.A. WOKING AND DISTRICT BRANCH
CASH FLOW STATEMENT
YEAR ENDED 31 DECEMBER 2022**

	2022	2021
	£	£
Cash flows from operating activities	19,212	(507)
Cash flows from investment activities		
Purchase of investments	(12,000)	(12,000)
	-----	-----
Increase (Decrease) in cash in the year	7,212	(12,507)
Cash at 1 January 2022	66,802	79,309
	-----	-----
Cash at 31 December 2022	74,014	66,802
	=====	=====
Reconciliation of net income/expenditure to net cash flow from operating activities		
Net income as per the statement of financial activities	13,103	32,750
Net gains and losses on investments	9,510	(21,703)
Reinvested dividends	(9,251)	(7,358)
(Increase)/decrease in debtors	1,633	(2,538)
Increase/(Decrease) in creditors	4,217	(1,658)
	-----	-----
Net cash inflow/(outflow) from operating activities	19,212	(507)
	-----	-----

**R.S.P.C.A. WOKING AND DISTRICT BRANCH
BALANCE SHEET FOR THE YEAR ENDING
31 DECEMBER 2022**

		2022	2021
	Note	£	£
FIXED ASSETS			
Investments	3	200,913	189,172
CURRENT ASSETS			
Debtors	4	10,111	11,744
Cash at bank and in hand		74,014	66,802
		84,125	78,546
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	5	(14,898)	(10,681)
NET CURRENT ASSETS		69,227	67,865
TOTAL ASSETS		270,140	257,037
FUNDS			
Unrestricted General Fund		270,140	257,037
TOTAL FUNDS		270,140	257,037

**These accounts were approved by the Branch Committee and signed on their behalf by
Ruth Lamb and Fran Slaney on 27 April 2023**

R.S.P.C.A. WOKING AND DISTRICT BRANCH
ACCOUNTING POLICIES
THE YEAR ENDING 31 DECEMBER 2022

1. BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments to market value, and are in accordance with the Accounting and Reporting by Charities: a Statement of Recommended Practice (FRS102) issued in 2014, the Charities Act 2011 and applicable United Kingdom accounting standards.

The particular accounting policies adopted are described below and are consistent with previous years unless otherwise stated.

2. INVESTMENTS

Stocks and shares are included in the accounts at market value. Unrealised gains and losses arising on sales of investments are, together with the realised gains and losses arising on the sale of investments shown in the statement of financial activities as net gains (losses) on investments. Distributions on accumulating investments are included in the statement of financial activities as dividends.

3. TAXATION

As a charity the Branch benefits from various exemptions from taxation afforded by the tax legislation and is therefore not liable to corporation tax on income or gains falling within those exemptions. Recovery is made of tax deducted from income and from receipts under Gift Aid. The Branch is also able to partially recover Value Added Tax. Expenditure subject to VAT that is not recoverable by the Branch is shown inclusive of VAT.

4. INCOME

Incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Bank interest and income from fixed interest securities is accrued. Other investment income is recognized when the Branch irreversibly entitled to it. Membership subscriptions are accounted for when received.

Material donations of assets for use by the Branch or services in kind are included in donations at the estimate of the gross value to the Branch in accordance with paragraphs 129 to 136 of the SORP and recognised on receipt.

5. GOVERNANCE

Governance costs include the direct costs of administering the Branch and an appropriate share of the support costs where applicable. Further details of the items included in governance costs are included in the notes to the accounts.

6. OPERATING LEASES

Rental costs under operating leases are included in total resources expended in annual instalments over the periods of the leases.

7. DEVELOPMENT COSTS

The costs of developing the Branch, including the cost of acquiring and fitting out new shops, are written off in the year they are incurred.

8. GOING CONCERN

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**R.S.P.C.A. WOKING AND DISTRICT BRANCH
STATEMENT OF FINANCIAL ACTIVITIES FOR
THE YEAR ENDING 31 DECEMBER 2022**

	Note	2022	2021
		£	£
INCOME			
Voluntary Income	1	31,096	30,825
Income from Fund Raising			
Sale of goods	8	239,457	158,964
Other activities		5,264	6,594
Income from Charitable Activities	1	8,350	9,535
Distributions on investments		9,251	7,358
 Total		293,418	213,276
 EXPENDITURE			
Costs of Generating Funds			
 Fund Raising		139,938	80,298
Cost of Goods Sold		-	-
 Total Cost of generating funds		139,938	80,298
 Charitable Activities to further Animal Welfare	2	129,568	120,809
Governance Costs	2	1,344	1,122
 Total		270,850	202,229
 Operations surplus		22,613	11,047
 Net gains/(losses) on investments		(9,510)	21,703
 Net income		13,103	32,750
 Fund Balance brought forward 1 January 2022		257,037	224,287
 Fund Balance carried forward 31 December 2022		270,140	257,037

R.S.P.C.A. WOKING AND DISTRICT BRANCH
NOTES TO THE ACCOUNTS FOR
THE YEAR ENDING 31 DECEMBER 2022

	Note		2022	2021
			£	£
1. INCOME				
(a) Voluntary Income				
Contributions & Donations			30,683	30,366
Membership Subscriptions			413	459
			31,096	30,825
 (b) Income from Charitable activities				
Re-homing income			8,350	9,535
 2. RESOURCES EXPENDED				
(a) Cost of Charitable activities to further animal welfare				
Veterinary fees			95,443	89,482
Salary costs of welfare officer			25,860	22,881
Headquarters quota			551	110
Administration costs relating to re-homing & animal welfare			7,714	8,336
			129,568	120,809
 (b) Costs of fundraising				
Shop expenses			135,070	768,797
Other			4,868	3,419
			139,938	772,216
 (c) Governance costs				
Annual report and AGM expenses			310	321
Auditors fees			1,034	810
			1,344	1,131

R.S.P.C.A. WOKING AND DISTRICT BRANCH
NOTES TO THE ACCOUNTS (Continued)

	2022	2021
	£	£
3. INVESTMENTS		
Market value at 1 January 2022	189,172	148,111
Acquisitions at cost	12,000	12,000
Reinvested distributions	9,251	7,358
Net gains/(losses) on revaluation at 31 December 2022	(9,510)	21,703
	<u>200,913</u>	<u>189,172</u>
Market value at 31 December 2022		
Portfolio analysis		
M&G Charifund Accumulation units	200,913	187,172
4. Debtors		
Prepayments and debtors	6,870	10,246
VAT	3,241	1,498
	<u>10,111</u>	<u>11,744</u>
5. Creditors		
Auditors remuneration	1,200	800
Vet assistance	10,509	5,016
Other creditors	3,189	4,865
	<u>14,898</u>	<u>10,681</u>

6. TRUSTEES REMUNERATION

Trustees do not receive any remuneration or reimbursed expenses.

7. RELATED PARTIES

The relationship between the Society and the Branch is complex one. The branch supports the objects of the Society to prevent cruelty to animals and to advance animal welfare and the Society in turn supports the Branch to achieve these objects.

The branch is not a related party for the purposes of the Charities SORP (FRS 102) as the Society does not control the branch which has its own management elected by its members in the area of benefit and has its own separate charity registration.

The branch purchases medical products and other items from the Society for the purposes of animal welfare and this amounted to £0 in 2022 (2021 £0). The branch also makes an annual contribution to the Regional Centre of £551 (2021 £110)

**R.S.P.C.A. WOKING AND DISTRICT BRANCH
NOTES TO THE ACCOUNTS (Continued)**

		2022	2021
		£	£
8. Shop results			
Sales - donated		239,457	158,964
Cost of sales		-	-
		239,457	158,964
Overheads			
Salaries	10	76,817	75,337
Social security		-	2,619
Rent		41,642	39,259
Waste disposal		4,226	2,565
Insurance		854	267
Heat & light		4,665	2,878
Rates		1,013	288
Miscellaneous		5,853	3,897
Covid/furlough grants		-	(50,231)
		135,070	76,879
Operating surplus		104,387	82,085

9. EMPLOYEES

As in 2021 the Branch has three shops, each managed by a paid manager who are supported by a team of volunteers and two part time employees. The branch has an employee to carry out animal welfare and other administrative duties. No employee earned over £60,000 in 2022 or 2021.

10. FINANCIAL COMMITMENTS

The Bagshot shop is held under a fixed term lease of £1,200 per month terminable on six months' notice.

The Horsell shop is held under a ten year lease to 12 May 2030 with an option to terminate after five years. The annual rent is £13,350 until 12 May 2022 and £14,350 thereafter with provision for an uplift for inflation

The New Haw shop is held under a lease to 24 March 2026 with a break clause on 25 March 2024. The annual rent is £12,500 from 25 March 2021 for two years and £13,000 for the remainder of the lease

Accounts

**R.S.P.C.A WOKING AND DISTRICT
ANNUAL REPORT AND ACCOUNTS
31 DECEMBER 2021**

(Registered Charity No. 202025)

**R.S.P.C.A WOKING AND DISTRICT
LEGAL AND ADMINISTRATIVE DETAILS**

Trustees:

Mrs Ruth Lamb	Branch Secretary
Miss Sarah Dade	Chair
Mr Steve Hallett	
Ms Charlotte Notley	
Ms Natalie Randell	
Ms Victoria Parker	
Ms Sue Sherburn	
Mrs Fran Slaney	

Registered name

Royal Society for the Prevention of Cruelty to Animals Surrey
Woking and District with the Charity Commission in England and
Wales under reference 202025

Operating name

R.S.P.C.A Woking and District

Branch Office:

44 Grindstone Crescent
Knaphill
Woking
Surrey GU21 2RY

Independent Examiner

Azets, Chartered Accountants
South Molton

Bankers:

Santander Business Banking
Barclays Bank plc

R.S.P.C.A WOKING AND DISTRICT
Trustees' report for the year ended 31 December 2021

COMMITTEE'S STATEMENT OF RESPONSIBILITIES

The Committee is required to prepare financial statements for each financial year under the Branch Rules. The Branch has adopted Accounting and Reporting by Charities: a Statement of Recommended Practice (FRS102) issued in 2014 .

In preparing the financial statements, the Committee is required to:

- ♦ prepare accounts which present a true and fair view
- ♦ select suitable accounting policies and then apply them consistently
- ♦ make judgements and estimates that are reasonable and prudent
- ♦ state whether applicable accounting standards have been followed
- ♦ prepare the financial statements on a going concern basis unless it is inappropriate to presume the Branch will continue in operation
- ♦ prepare an assessment of the risks and opportunities facing the Branch

The Committee is responsible for ensuring that proper accounting records are kept which disclose with reasonable accuracy at any time the financial position of the Branch and enable the Committee to ensure that the financial statements comply with the Charities Act 2011. The Committee is also responsible for safeguarding the assets of the Branch and for taking reasonable steps for the prevention and detection of fraud and other irregularities by the establishment of a system of internal control.

APPROVAL

This report was approved by the trustees on 9 March 2022 and signed on their behalf by Mrs Ruth Lamb.

R.S.P.C.A WOKING AND DISTRICT
Trustees' Report for the year ended 31 December 2021

The trustees present their report along with the financial statements of the charity for the year ended 31st December 2021.

OBJECTIVES AND ACTIVITIES

The objectives of the RSPCA Woking and District (Woking Branch) are to promote the work and objectives of the RSPCA Society for the Prevention of Cruelty to Animals (The Society) in the Woking and District area. The objectives of the Society are to promote kindness and to prevent or suppress cruelty to animals and to do all such lawful acts as the Society may consider to be conducive or incidental to the attainment of those objectives.

The activities of the Woking Branch during 2021 were and continue to be in 2022:

- (1) The re-homing of abandoned or unwanted animals.
- (2) Helping people on low incomes with veterinary treatment.
- (3) Animal welfare education.
- (4) Assisting the Society in its objectives.

PUBLIC BENEFIT

All charities in England and Wales must have charitable aims that are for the public benefit. It is not enough that the Branch's work benefit animals. Richard Martin, one of the founders of the Society's nineteenth century founders, identified the Society's prime aim as being to alter moral feelings of the country. He recognized that care of animals is an essential part of any civilization. This resonates today. Preventing cruelty to animals promotes humane sentiments in humankind towards animals which involves moral benefit to the human community as a whole. Whilst this public benefit is clear, it is difficult to quantify and must be balanced against any detriment.

The Branch's work benefits society at large, but it provides (e.g. subsidized veterinary treatment) aimed to help people in need with care of their animals.

The following sections of this report on the achievements and performance of the Branch describe the Branch's main activities and demonstrate the benefit provided to the public. All our charitable activities focus on promoting kindness and preventing cruelty to animals and are undertaken to further these charitable purposes for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

2021, as in 2020, has been another very difficult year with the spread of COVID-19 and the emergence of variants with lockdowns, a huge fiscal deficit, a large number of redundancies, children missing their education, and increased mental problems in the community.

The pandemic has had a major impact on the branch. There were more animals to rehome because many people who had taken on animals as companions during the pandemic found they could not cope with them. The squeeze on personal incomes and higher veterinary bills resulted in additional claims for help. These additional pressures were compounded by the fact that the main source of income of the branch, its charity shops, had to be closed for three and half months because of government lockdowns. They reopened in April 2021 and they have been very successful since then

R.S.P.C.A WOKING AND DISTRICT
Trustees' Report for the year ended 31 December 2021

ACHIEVEMENTS AND PERFORMANCE continued

The Branch has responded to these challenges. In 2021 - £89,482 (2020 - £83,235) was expended helping people to obtain veterinary treatment. The details of animal welfare are summarized below:

Branch assisted vouchers:	378 animals (2020 – 210)
Animals rehomed:	98 animals (2020 – 86)
Animals neutered:	82 animals (2020 – 80)
Animals microchipped:	54 animals (2020 – 46)
Pre-home checks for animals rehomed	96 animals (2020 – 81)

The Trustees believe that these statistics demonstrate that the branch's activities are making a significant difference to animal welfare in the Woking area and its core purpose is being achieved. The employment of a full-time welfare officer considerably enhances this result.

The branch would not function without the continued support of a large number of unpaid volunteers who help with rehoming, fostering, fundraising, serving in the branch's charity shops and branch administration. The trustees would like to thank them for their efforts. The trustees would also like to thank the vets that support the branch especially the staff of Kingswood veterinary surgeons.

FINANCIAL REVIEW

The total income for the year amounted to £213,276 (2020 - £181,052) and expenditure to £202,441 (2020 - £196,694) making a surplus of £10,835 (2020 - deficit £15,642) before investment surplus of £21,703 (2020 - loss £25,668).

Despite the fact the Branch's shops were closed for three and half months they have done very well. Thanks to hard work of the shops managers, staff and volunteers. The surplus for the year is £82,085.

The Branch received Covid 19 grants of £35,189 and furlough relief of £15,042 during the year.

The investment policy of the branch is maximize income on its investments but with the overriding object of preserving capital invested. Because of the poor returns on bank deposits, further investments were made during the year in high yielding equity shares via an authorized unit trust run by M& G Securities. Distributions on the investments are accumulated. The current published yield is 3.94%. Because of the successful vaccination programme the stock market has rebounded in 2021 and this is reflected in the increase in the value of the Branch's investments.

The strict control of costs of helping people on low incomes with their veterinary bills has considerably assisted in controlling the overall level of expenditure and hence the level of the operating surplus for the year.

Funds available to the Branch are sufficient to permit the Branch to continue to promote the Branch's objectives in the medium to long term. There are no specific welfare projects in mind for 2022 other than to continue to promote animal welfare in the Woking District.

R.S.P.C.A WOKING AND DISTRICT
Trustees' Report for the year ended 31 December 2021

RESERVES POLICY

The reserve policy of the Branch is to maintain a level of free reserves that will enable to Branch to ensure a continuity of activities and the ability to adjust, in a measured way, to any significant change in resources. At 31 December 2021 the unrestricted fund amounts to £256,825, which the trustees consider to be sufficient to cover the Branch's reserve policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Branch is an unincorporated charitable association established in 1962 and operates as an autonomous branch of the Society. The Branch is a separate charity registered with the Charity Commissioners in England and Wales. The Branch is governed by a Rule Book drawn up by the Society.

The management of the Branch is entrusted to a Branch Committee who are the trustees of the Charity. Trustees are appointed by the members of the branch at its Annual General Meeting to hold office until the next Annual General Meeting. There are provisions in the Rule Book for the branch committee to co-opt additional trustees during the year.

The Committee in carrying out their duties are always seeking new trustees who could make a contribution to the branch's activities.

REFERENCE & ADMINISTRATIVE DETAILS

The branch is registered with the Charity Commission in England and Wales under the name Royal Society for the Prevention of Cruelty to Animals Surrey Woking and District reference 202025. The Branch is more commonly known as the RSPCA Woking and District Branch.

The details of trustees who have served during 2021 and up to the date of this report and other administrative details are set out on page one of the trustees' report.

RISKS AND OPPORTUNITIES

The Branch has carried out a review to identify major risks and has taken steps to mitigate them.

The major risks identified are:

- ★ loss of reputation through error or fraud
- ★ loss of income through error or fraud
- ★ loss of income through poor investment performance
- ★ insufficient trustees for the Branch to continue
- ★ insufficient volunteers for fundraising activities and animal welfare activities
- ★ insufficient funds to cover the costs of animal welfare activities

It is the opinion of the Trustees that the Branch's policies, procedures, and controls are adequate to mitigate financial loss and loss of reputation through error or fraud and to maintain the future financial viability of the Branch. The trustees continuously seek to maintain the quality and number of trustees and volunteers to ensure the Branch's continued viability.

**R.S.P.C.A WOKING AND DISTRICT
Independent Examiner's Report to the trustees**

I report on the accounts for the year ended 31 December 2021 which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.
It is my responsibility to:

- ◆ examine the accounts (under section 145 of the Act)
- ◆ to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act), and
- ◆ to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison to the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - (1) to keep accounting records in accordance with section 130 of the Act;
 - (2) and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Mrs ElizabethSmith ACA,FCCA,CT
Azets Audit Services
Chartered Accountants
Independent Examiner**

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**R.S.P.C.A. WOKING AND DISTRICT
STATEMENT OF FINANCIAL ACTIVITIES FOR
THE YEAR ENDING 31 DECEMBER 2021**

	Note	2021 £	2020 £
INCOME			
Voluntary Income	1	30,825	40,874
Income from Fund Raising			
Sale of Goods	8	158,964	123,649
Other Activities		6,594	1,620
Income from Charitable Activities	1	9,535	8,250
Distributions on investments		7,358	6,659
		-----	-----
Total		213,276	181,052
		=====	=====
EXPENDITURE			
Costs of Generating Funds			
Fund Raising		80,510	78,620
Cost of Goods Sold		-	-
		-----	-----
Total Cost of generating funds		80,510	78,620
Charitable Activities to further Animal Welfare	2	120,809	117,209
Governance Costs	2	1,122	865
		-----	-----
Total		202,441	196,694
		=====	=====
Operations surplus		10,835	(15,642)
Net gains/(losses) on investments		21,703	(25,668)
		-----	-----
Net income		32,538	(41,310)
		=====	=====
Fund Balance brought forward 1 January 2021		224,287	265,597
		-----	-----
Fund Balance carried forward 31 December 2021		256,825	224,287
		=====	=====

**R.S.P.C.A. WOKING AND DISTRICT
BALANCE SHEET FOR THE YEAR ENDING
31 DECEMBER 2021**

	Note	2021 £	2020 £
FIXED ASSETS			
Investments	3	189,172	148,111
CURRENT ASSETS			
Debtors	4	11,532	9,206
Cash at bank and in hand		66,802	79,309
		-----	-----
		78,334	88,515
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	5	(10,681)	(12,339)
		-----	-----
NET CURRENT ASSETS		67,653	76,176
		-----	-----
TOTAL NET ASSETS		256,825	224,287
		=====	=====
FUNDS			
Unrestricted General Fund		256,825	224,287
		-----	-----
TOTAL FUNDS		256,825	224,287
		=====	=====

These accounts were approved by the Branch Committee on 9 March 2022 and signed on their behalf by Mrs Ruth Lamb & Fran Slaney.

**R.S.P.C.A. WOKING AND DISTRICT
CASH FLOW STATEMENT
YEAR ENDED 31 DECEMBER 2021**

	2021	2020
	£	£
Cash flows from operating activities	(507)	(23,549)
Cash flows from investment activities		
Purchase of investments	(12,000)	(12,000)
Increase (Decrease) in cash in the year	(12,507)	(35,549)
Cash at 1 January 2021	79,309	114,858
Cash at 31 December 2021	66,802	79,309
Reconciliation of net income/expenditure to net cash flow from operating activities		
Net income as per the statement of financial activities	32,538	(41,310)
Net gains and losses on investments	(21,703)	25,668
Reinvested dividends	(7,358)	(6,659)
(Increase)/decrease in debtors	(2,326)	(487)
Increase/(Decrease) in creditors	(1,658)	(761)
Net cash inflow/(outflow) from operating activities	(507)	(23,549)

**R.S.P.C.A. WOKING AND DISTRICT BRANCH
ACCOUNTING POLICIES
THE YEAR ENDING 31 DECEMBER 2021**

1. BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments to market value, and are in accordance with the Accounting and Reporting by Charities: a Statement of Recommended Practice (FRS102) issued in 2014, the Charities Act 2011 and applicable United Kingdom accounting standards.

The particular accounting policies adopted are described below and are consistent with previous years unless otherwise stated.

2. INVESTMENTS

Stocks and shares are included in the accounts at market value. Unrealised gains and losses arising on sales of investments are, together with the realised gains and losses arising on the sale of investments shown in the statement of financial activities as net gains (losses) on investments. Distributions on accumulating investments are included in net gains(losses) on investments.

3. TAXATION

As a charity the Branch benefits from various exemptions from taxation afforded by the tax legislation, and is therefore not liable to corporation tax on income or gains falling within those exemptions. Recovery is made of tax deducted from income and from receipts under Gift Aid. The Branch is also able to partially recover Value Added Tax. Expenditure subject to VAT that is not recoverable by the Branch is shown inclusive of VAT.

4. INCOME

Incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Bank interest and income from fixed interest securities is accrued. Other investment income is recognized when the Branch irreversibly entitled to it. Membership subscriptions are accounted for when received.

Material donations of assets for use by the Branch or services in kind are included in donations at the estimate of the gross value to the Branch in accordance with paragraphs 129 to 136 of the SORP and recognised on receipt.

5. GOVERNANCE

Governance costs include the direct costs of administering the Branch and an appropriate share of the support costs where applicable. Further details of the items included in governance costs are included in the notes to the accounts.

6. OPERATING LEASES

Rental costs under operating leases are included in total resources expended in annual instalments over the periods of the leases.

7 DEVELOPMENT COSTS

The costs of developing the Branch, including the cost of acquiring and fitting out new shops, are written off in the year they are incurred.

**R.S.P.C.A. WOKING AND DISTRICT
NOTES TO THE ACCOUNTS FOR
THE YEAR ENDING 31 DECEMBER 2021**

1. INCOME	Note	2021	2020
		£	£
(a) Voluntary Income			
♦ Contributions & Donations		30,366	40,412
♦ Membership Subscriptions		459	462
		-----	-----
		30,825	40,874
		=====	=====
 (b) Income from Charitable activities			
Re-homing income		9,535	8,250
		=====	=====
 2. RESOURCES EXPENDED			
(a) Cost of Charitable activities to further animal welfare			
♦ Veterinary fees		89,482	83,235
♦ Salary costs of welfare officer		22,881	22,140
♦ Headquarters quota		110	551
♦ Administration costs relating to re-homing & animal welfare		8,336	12,033
		-----	-----
Total cost of charitable activities to further animal welfare		120,809	117,209
		=====	=====
 (b) Costs of fundraising			
♦ Shop expenses		76,879	72,662
♦ Other		3,631	5,958
♦ Shop acquisition costs		-	-
		-----	-----
Total costs of fundraising		80,510	78,620
		=====	=====
 (c) Governance costs			
♦ Annual Report and AGM expenses		321	-
♦ Independent Examination Fee		801	865
		-----	-----
		1,122	865
		=====	=====

**R.S.P.C.A. WOKING AND DISTRICT
NOTES TO THE ACCOUNTS (Continued)**

3. INVESTMENTS	2021	2020
	£	£
Market value at 1 January 2021	148,111	155,120
Acquisitions at cost	12,000	12,000
Net gains/(losses) on revaluation at 31 December 2021	29,061	(19,009)
	-----	-----
Market value at 31 December 2021	189,172	148,111
	=====	=====
Portfolio analysis:		
M&G Charifund Accumulation units	189,172	148,111
Original cost of investments	125,441	113,441
4. DEBTORS		
Prepayments and debtors	10,034	6,689
VAT	1,498	2,517
	-----	-----
	11,532	9,206
	=====	=====
5. CREDITORS		
Auditors remuneration	800	800
Vet assistance	5,016	6,683
Other creditors	4,865	4,856
	-----	-----
	10,681	12,339
	=====	=====

6. TRUSTEES REMUNERATION

Trustees do not receive any remuneration or reimbursed expenses.

7. RELATED PARTIES

The relationship between the Society and the Branch is complex one. The branch supports the objects of the Society to prevent cruelty to animals and to advance animal welfare and the Society in turn supports the Branch to achieve these objects.

The branch is not a related party for the purposes of the Charities SORP (FRS 102) as the Society does not control the branch which has its own management elected by its members in the area of benefit and has its own separate charity registration.

The branch purchases medical products and other items from the Society for the purposes of animal welfare and this amounted to £nil in 2021 (2020 £163).

The branch also makes an annual contribution to the Regional Centre of £110 (2020 £551)

**R.S.P.C.A. WOKING AND DISTRICT
NOTES TO THE ACCOUNTS (Continued)**

8. SHOP RESULTS	2021	2020
	£	£
Sales – Donated	158,964	123,649
Cost of sales	-	-
	-----	-----
	158,964	123,649
	-----	-----
Overheads		
Salaries (note 10)	75,337	72,670
Social security	2,619	2,020
Rent	39,259	40,820
Waste disposal	2,565	3,070
Insurance	267	487
Heat & light	2,878	2,119
Rates	288	222
Miscellaneous	4,097	5,594
	-----	-----
	127,310	126,992
Rent receivable	(200)	(800)
Covid19	(35,189)	(34,002)
Furlough Relief	(15,042)	(19,528)
	-----	-----
	76,879	72,662
	-----	-----
Operating Surplus	82,085	50,987
	=====	=====

9 EMPLOYEES

As in 2020 the Branch has three shops, each managed by a paid manager who are supported by a team of volunteers and three part time employees. The branch has an employee to carry out animal welfare and other administrative duties. No employee earned over £60,000 in 2021 or 2020.

10 FINANCIAL COMMITMENTS

The Bagshot shop is held under a fixed term lease of £1,200 per month terminable on six months notice.

The Horsell shop is held under a ten year lease to 12 May 2030 with an option to terminate after five years. The annual rent is £13,350 until 12 May 2022 and £14,350 thereafter with provision for an uplift for inflation

The New Haw shop is held under a lease to 24 March 2026 with a break clause on 25 March 2024. The annual rent is £12,500 from 25 March 2021 for two years and £13,000 for the remainder of the lease