

PORTSMOUTH ASSOCIATION FOR THE WELFARE OF THE DEAF AND DUMB

England & Wales · Charity number 201907

Details

Other names PORTSMOUTH DEAF ASSOCIATION

Status Registered

Legal form Other

Registered 1966-09-22

Register [View on the Charity Commission register](#)

Contact

Address 200 West Street
Portchester
Fareham
PO16 9XQ

Phone 07450241773

Email DMJ020707@HOTMAIL.CO.UK

Activities

Objects: THE WELFARE OF THE DEAF AND DUMB.

Activities: To promote the mental, moral and physical welfare of the deaf and dumb.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Disability
- **Who:** Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** PORTSMOUTH AND ITS IMMEDIATE NEIGHBOURHOOD.
- Portsmouth City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£32,947	£32,554	-	-
2024-03-31	£31,422	£40,693	-	-
2023-03-31	£24,696	£27,673	-	-
2022-03-31	£44,021	£19,064	-	-
2021-03-31	£49,016	£24,204	-	-

Trustees

Name	Role	Appointed
MR JEFFREY HOWL	Chair	2013-12-09
David Miche JACKSON		
LINDA MARY JACKSON		2024-11-23

Accounts

Charity registration number 201907

PORTSMOUTH DEAF ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

PORTSMOUTH DEAF ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr J Howl (Secretary)
Mr D Jackson (Chairman)
Mrs L Jackson
Mrs J Howl

Charity number

201907

Principal address

279 Arundel Street
Fratton
Hampshire
Portsmouth
PO1 1LX

Independent examiner

Carpenter Box
53 Kent Road
Southsea
Hampshire
United Kingdom
PO5 3HU

Bankers

NatWest
130 Commercial Road
Portsmouth
Hampshire
PO1 1ES

PORTSMOUTH DEAF ASSOCIATION

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 12

PORTSMOUTH DEAF ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102

Objectives and activities

The charity's objects are:

- To promote the mental, moral and physical welfare of the deaf,
- To co-operate fully with national and local statutory bodies concerned with the welfare of the deaf,
- To compile and keep an accurate register,
- To assist in placing deaf persons in employment, and in the enlightenment of employers in trade board, insurance and other regulations,
- To consider vocational training for adolescent deaf,
- To arrange recreational activities,
- To provide for the spiritual needs of the deaf,
- To guard the deaf against exploitation,
- To raise funds, and
- To make the needs of the deaf better known in the community.

The policies adopted in furtherance of these objects have not changed during the year.

The trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake to help and assist disabled people in the community by improving their lifestyles for the better.

Chairman's report

Achievements and performance

This charity is facing some significant challenges and has had to make difficult decisions regarding the future of the Deaf Centre. The closure of the Deaf Centre on 1st February 2025 is a major change, but it's reassuring to know that the Portsmouth Deaf Club will continue to operate, albeit potentially needing to find new premises for its meetings.

The trustees have clearly been working hard to fulfil their duties and responsibilities, and it's commendable that they have been able to keep the charity going with the support of dedicated officers and trustees. The recognition of the efforts of Mr D Jackson (Chair), Mr J Howl (Treasurer), Mrs L Jackson, and Mrs J Howl is well-deserved.

The charity's ongoing support for members of the Portsmouth Deaf Club is important, and it's good to see that this will continue despite the closure of the Deaf Centre. The acceptance of the closure by those who attended the recent Annual General Meeting of Portsmouth Deaf Association shows that the decision has been communicated and understood by the community.

PORTSMOUTH DEAF ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The current tenants in the upstairs flat will continue to stay for the time being, which provides some stability during this transition period.

The ongoing work to update the charity's Constitution with support from Ellen Moran (Knights) and based on Charitable Associations; Model Constitution (GD3) will be a positive step towards ensuring the charity's governance remains strong.

Reading the future, the trustees are considering a sale of the freehold with vacant possession, with development opportunities that may support the future of deaf people. The possible provision of flats within a new development is being considered.

The trustees are taking necessary steps to ensure the best outcome with advice from their solicitors, and Nesbits, Chartered Surveyors of Southsea, who have advised the Trustees for many years. There has been an agreement in principle to proposed high rise schemes for sheltered/social housing or extra care housing. Subject to a formal scheme receiving consent.

The Trustees with their advisors are handling any sale and necessary liaison with the Charity Commission.

Overall, the charity is navigating a challenging period with careful planning and consideration for the future. The dedication of the trustees and officers is evident, and their efforts to support the welfare of deaf people in Portsmouth are commendable.

Financial review

The Association had a net surplus on operations for the year of £393 before transfers (2024: £9,271 deficit). At 31 March 2025 there were total unrestricted funds of £315,504 (2024: Total unrestricted funds of £315,111).

There is a designated fund equivalent to the value of fixed assets.

Reserves

It is the policy of the charity that unrestricted free funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trust's scheme authorises the trustees to make and hold investments using the general funds of the charity. The investments are held in accordance with the trustees powers.

Risk

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established by a charitable trust deed on 22 September 1966.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr J Howl (Secretary)

Mr D Jackson (Chairman)

Miss G Perryman (Treasurer) (Resigned 10 July 2024)

Mrs L Jackson

Mrs J Howl

The Trustees are elected/re-elected at every Annual General Meeting, normally held in September of each year, from a list of current memberships of the Association.

PORTSMOUTH DEAF ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees and representatives from various centre users form an Executive Committee and meet once a month. The Executive Committee is responsible for ensuring the organisation carries out its objects and operates within its powers according to the constitution. This Executive Committee comprises both hearing and deaf persons who work closely with the Portsmouth Deaf Club which is constituted and run by the deaf community in Portsmouth.

The trustees' report was approved by the Board of Trustees.

Mr D Jackson (Chairman)

Trustee

Dated: 19 August 2025

PORTSMOUTH DEAF ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PORTSMOUTH DEAF ASSOCIATION

I report to the trustees on my examination of the financial statements of Portsmouth Deaf Association (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Timothy Millett FCA
Carpenter Box

53 Kent Road
Southsea
Hampshire
PO5 3HU
United Kingdom

Dated: 19 August 2025

PORTSMOUTH DEAF ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	2	4,000	-	4,000	389	-	389
Investments	3	393	-	393	353	-	353
Other income	4	28,554	-	28,554	30,680	-	30,680
Total income		32,947	-	32,947	31,422	-	31,422
Expenditure on:							
Charitable activities for the Deaf Community and Operation of the Deaf Centre							
	5	32,554	-	32,554	40,693	-	40,693
Net incoming/(outgoing) resources before transfers		393	-	393	(9,271)	-	(9,271)
Gross transfers between funds		362	(362)	-	812	(812)	-
Net income/(expenditure) for the year/							
Net movement in funds		755	(362)	393	(8,459)	(812)	(9,271)
Fund balances at 1 April 2024		75,482	239,629	315,111	83,941	240,441	324,382
Fund balances at 31 March 2025		76,237	239,267	315,504	75,482	239,629	315,111

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PORTSMOUTH DEAF ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	9		89,267		89,629
Investment properties			150,000		150,000
			<u>239,267</u>		<u>239,629</u>
Current assets					
Debtors	10	715		2,249	
Cash at bank and in hand		77,275		77,345	
		<u>77,990</u>		<u>79,594</u>	
Creditors: amounts falling due within one year	11	(1,753)		(4,112)	
Net current assets			<u>76,237</u>		<u>75,482</u>
Total assets less current liabilities			<u>315,504</u>		<u>315,111</u>
Income funds					
Designated unrestricted funds			239,267		239,629
General unrestricted funds			76,237		75,482
			<u>315,504</u>		<u>315,111</u>

The financial statements were approved by the Trustees on 19 August 2025

Mr D Jackson (Chairman)
Trustee

PORTSMOUTH DEAF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Portsmouth Deaf Association is an unincorporated registered charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The charity will continue to adopt the going concern basis in the preparation of its Financial Statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PORTSMOUTH DEAF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.5 Expenditure

Expenses are included in the financial statements as they become due.

Expenses include VAT where applicable as the Charity cannot reclaim it.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Nil
Fixtures, fittings & equipment	10%-20% reducing balance or 20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Freehold property is not depreciated. The building is well maintained and the residual value is such that any depreciation charge is not appropriate.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers.

PORTSMOUTH DEAF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Government Grants

Government grants, including amounts received under the local authority small business grants, and government support relating to subsidised rates, are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Donations and legacies

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Donations and gifts	4,000	389

3 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	393	353

4 Other income

	2025 £	2024 £
Rental income	6,961	7,273
Room hire	21,559	23,377
Other income	34	30
	<u>28,554</u>	<u>30,680</u>

PORTSMOUTH DEAF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Charitable activities for the Deaf Community and Operation of the Deaf Centre

	2025	2024
	£	£
Depreciation and impairment	362	812
Signing and interpretation	-	454
Repairs and renewals	9,292	8,493
Premises expenses	8,272	21,365
Telephone and travel	660	792
Independent examiners fees	1,404	1,489
Insurance	4,992	3,549
Sundry expenses	514	453
Legal and professional	7,058	3,286
	<u>32,554</u>	<u>40,693</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year (2024 - £nil).

7 Employees

There were no employees during the year.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

PORTSMOUTH DEAF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 April 2024	87,159	77,055	164,214
At 31 March 2025	87,159	77,055	164,214
Depreciation and impairment			
At 1 April 2024	-	74,947	74,947
At 31 March 2025	-	74,947	74,947
Carrying amount			
At 31 March 2025	87,159	2,108	89,267
At 31 March 2024	87,159	2,470	89,629

No formal valuation has been carried out on the freehold property, although the trustees believe the value to be approximately £750,000. The investment element of the property has been valued by the trustees at £150,000 on the basis of the rental income stream.

10 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	715	2,249

11 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	1,753	4,112

PORTSMOUTH DEAF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Total 2025 £
Fund balances at 31 March 2025 are represented by:			
Tangible assets	-	89,267	89,267
Investment properties	-	150,000	150,000
Current assets/(liabilities)	76,237	-	76,237
	<u>76,237</u>	<u>239,267</u>	<u>315,504</u>

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £
Fund balances at 31 March 2024 are represented by:			
Tangible assets	-	89,629	89,629
Investment properties	-	150,000	150,000
Current assets/(liabilities)	75,482	-	75,482
	<u>75,482</u>	<u>239,629</u>	<u>315,111</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

PORTSMOUTH ASSOCIATION FOR THE WELFARE OF THE DEAF AND DUMB

England & Wales - Charity number 201907

Accounts

Charity registration number 201907

PORTSMOUTH DEAF ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

PORTSMOUTH DEAF ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Howl (Secretary) Mr D Jackson (Chairman) Mrs L Jackson Mrs J Howl	(Appointed 5 December 2023) (Appointed 5 December 2023)
Charity number	201907	
Principal address	279 Arundel Street Fratton Hampshire Portsmouth PO1 1LX	
Independent examiner	Carpenter Box 53 Kent Road Southsea Hampshire United Kingdom PO5 3HU	
Bankers	NatWest 130 Commercial Road Portsmouth Hampshire PO1 1ES	

PORTSMOUTH DEAF ASSOCIATION

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 12

PORTSMOUTH DEAF ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102

Objectives and activities

The charity's objects are:

- To promote the mental, moral and physical welfare of the deaf,
- To co-operate fully with national and local statutory bodies concerned with the welfare of the deaf,
- To compile and keep an accurate register,
- To assist in placing deaf persons in employment, and in the enlightenment of employers in trade board, insurance and other regulations,
- To consider vocational training for adolescent deaf,
- To arrange recreational activities,
- To provide for the spiritual needs of the deaf,
- To guard the deaf against exploitation,
- To raise funds, and
- To make the needs of the deaf better known in the community.

The policies adopted in furtherance of these objects have not changed during the year.

The trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake to help and assist disabled people in the community by improving their lifestyles for the better.

Chairman's report

Achievements and performance

As the number of deaf people using the Deaf Centre continue to be diminish, its usage is now becoming limited.

Current trustees have several duties in acting in accordance with the charity's purposes which benefit both the charity's beneficiaries as well as for the public benefit, and to run the charity in a responsible manner, including ensuring good financial health.

Sadly, these duties have resulted in the trustees having some very difficult discussions to make about the future of this charity and have come to a painful decision to close the Deaf Centre on 1st February 2025 which is owned and managed by this charity.

Please note that this has no impact on the Portsmouth Deaf Club, which is a different organisation, but which may of course have to find other premises to use for its meetings. We are liaising with the committee of Portsmouth Deaf Club.

PORTSMOUTH DEAF ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

We have acknowledged and thanked local clubs/groups and Urbond for their functions on our premises, to ensure our premises are used regularly and that their financial contributions so received which has kept this charity going.

Finding members and new people to become trustees is difficult and we have recognised and appreciated the support that we have received from three officers and two co-opt trustees in the past year to keep this charity going.

The officers, namely Mr D Jackson, Mr J Howl and Miss G Perryman, in their post of chairman, secretary and treasurer respectively. It was with deep regret that Miss G Perryman has resigned recently. The co-opt trustees, namely Mrs L Jackson and Mrs J Howl have given their full support to the committee, and we have conveyed our thanks to them.

In conclusion, this charity continues to support members of Portsmouth Deaf Club whenever possible.

Acting Treasurer's Report for the Financial Year 2023-2024

After examining the accounts for the financial year 2023-2024, it has shown a loss of income of £8,459.00 which represent an income loss of 10.1%. On 1st April 2023, the fund balance was £83,941.00 and on 31st March 2024, the fund balance was £75,432.00. Now the income that PDA do rely upon has been reduced and in the light of the increasing outgoings that PDA must pay of which is not matched nor exceeded. This has followed on from the previous financial year 2022-2023 which has resulted in an income loss of 2.5%.

The current financial year 2024-2025 has seen even further drop in the fund balance indicating a possible higher income loss.

Analysis of the income so received during the financial year 2023-2024 shows that they are based on hall hire bookings, rental income, occasional donation(s) and other incomes. Further analysis on the costings of hall hires bookings have revealed that they have not increased in line with the cost of living for the past 7-8 years. The only course of action really is to review the hall hires costs in line with the average of the hall hires costs by other Community Centres, Church Halls and Working Men Clubs which ideally will be the primary action of the new trustees should they take over from the current trustees. This action may result in other user groups dropping out. The Deaf Club may have to accept increased costs too. The area in which the Deaf Centre is based is regarded as "a poor area" and as you know that the Portsmouth City Council, like other Councils, must watch their spending. So, any assistance from Portsmouth City Council cannot be relied upon.

Now the Deaf Centre is fast becoming a white elephant unless a very large amount of funds is found most likely in six figures to replace the existing kitchen fittings with hygienically stainless-steel units, improve first floor with the appropriate fittings and decorations and other works which is most unlikely to happen.

That is the reason that the current trustees feel that its far better to close the Deaf Centre to prevent further income drain.

Financial review

The Association had a net deficit on operations for the year of £9,271 before transfers (2023: £2,977 deficit). At 31 March 2024 there were total unrestricted funds of £315,111 (2023: Total unrestricted funds of £324,382).

There is a designated fund equivalent to the value of fixed assets.

Reserves

It is the policy of the charity that unrestricted free funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trust's scheme authorises the trustees to make and hold investments using the general funds of the charity. The investments are held in accordance with the trustees powers.

PORTSMOUTH DEAF ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Risk

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

One potential future scenario is the sale of the current site in Fratton. The Deaf Centre has instructed a valuation report to determine the market value of the freehold, in the event that it were to be sold.

Structure, governance and management

The charity was established by a charitable trust deed on 22 September 1966.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr J Howl (Secretary)	
Mr D Jackson (Chairman)	
Miss G Perryman (Treasurer)	(Resigned 10 July 2024)
Mrs L Jackson	(Appointed 5 December 2023)
Mr A Miller	(Resigned 8 April 2023)
Mr S Hawkins	(Resigned 8 April 2023)
Mrs D Hawkins	(Resigned 8 April 2023)
Mrs J Howl	(Appointed 5 December 2023)
Mr D Palmer	(Resigned 8 April 2023)
Mrs B Maynard	(Resigned 8 April 2023)

The Trustees are elected/re-elected at every Annual General Meeting, normally held in September of each year, from a list of current memberships of the Association.

Mrs L Jackson and Mrs J Howl were reappointed during the year as co-opted trustees.

The Trustees and representatives from various centre users form an Executive Committee and meet once a month. The Executive Committee is responsible for ensuring the organisation carries out its objects and operates within its powers according to the constitution. This Executive Committee comprises both hearing and deaf persons who work closely with the Portsmouth Deaf Club which is constituted and run by the deaf community in Portsmouth.

The trustees' report was approved by the Board of Trustees.

.....
Mr D Jackson (Chairman)

Trustee

Dated:

PORTSMOUTH DEAF ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PORTSMOUTH DEAF ASSOCIATION

I report to the trustees on my examination of the financial statements of Portsmouth Deaf Association (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Timothy Millett FCA
Carpenter Box

53 Kent Road
Southsea
Hampshire
PO5 3HU
United Kingdom

Dated:

PORTSMOUTH DEAF ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	2	389	-	389	296	-	296
Investments	3	353	-	353	97	-	97
Other income	4	30,680	-	30,680	24,303	-	24,303
Total income		31,422	-	31,422	24,696	-	24,696
<u>Expenditure on:</u>							
Charitable activities for the Deaf Community and Operation of the Deaf Centre							
	5	40,693	-	40,693	27,673	-	27,673
Net outgoing resources before transfers		(9,271)	-	(9,271)	(2,977)	-	(2,977)
Gross transfers between funds		812	(812)	-	818	(818)	-
Net expenditure for the year/ Net movement in funds		(8,459)	(812)	(9,271)	(2,159)	(818)	(2,977)
Fund balances at 1 April 2023		83,941	240,441	324,382	86,100	241,259	327,359
Fund balances at 31 March 2024		75,482	239,629	315,111	83,941	240,441	324,382

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PORTSMOUTH DEAF ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	9		89,629		90,441
Investment properties			150,000		150,000
			<u>239,629</u>		<u>240,441</u>
Current assets					
Debtors	10	2,249		1,113	
Cash at bank and in hand		77,345		91,866	
		<u>79,594</u>		<u>92,979</u>	
Creditors: amounts falling due within one year	11	(4,112)		(9,038)	
Net current assets			<u>75,482</u>		<u>83,941</u>
Total assets less current liabilities			<u>315,111</u>		<u>324,382</u>
Income funds					
Designated unrestricted funds			239,629		240,441
General unrestricted funds			75,482		83,941
			<u>315,111</u>		<u>324,382</u>

The financial statements were approved by the Trustees on

.....
Mr D Jackson (Chairman)
Trustee

PORTSMOUTH DEAF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Portsmouth Deaf Association is an unincorporated registered charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The charity will continue to adopt the going concern basis in the preparation of its Financial Statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PORTSMOUTH DEAF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.5 Expenditure

Expenses are included in the financial statements as they become due.

Expenses include VAT where applicable as the Charity cannot reclaim it.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Nil
Fixtures, fittings & equipment	10%-20% reducing balance or 20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Freehold property is not depreciated. The building is well maintained and the residual value is such that any depreciation charge is not appropriate.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers.

PORTSMOUTH DEAF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Government Grants

Government grants, including amounts received under the local authority small business grants, and government support relating to subsidised rates, are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Donations and legacies

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Donations and gifts	389	296

3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	353	97

4 Other income

	2024 £	2023 £
Rental income	7,273	6,698
Room hire	23,377	17,570
Other income	30	35
	<u>30,680</u>	<u>24,303</u>

PORTSMOUTH DEAF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Charitable activities for the Deaf Community and Operation of the Deaf Centre

	2024	2023
	£	£
Depreciation and impairment	812	818
Signing and interpretation	454	375
Repairs and renewals	8,493	3,562
Premises expenses	21,365	17,636
Telephone and travel	792	1,062
Independent examiners fees	1,489	1,050
Insurance	3,549	2,746
Sundry expenses	453	424
Legal and professional	3,286	-
	<u>40,693</u>	<u>27,673</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year (2023 - £nil).

7 Employees

There were no employees during the year.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

PORTSMOUTH DEAF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 April 2023	87,159	77,055	164,214
At 31 March 2024	87,159	77,055	164,214
Depreciation and impairment			
At 1 April 2023	-	73,773	73,773
Depreciation charged in the year	-	812	812
At 31 March 2024	-	74,585	74,585
Carrying amount			
At 31 March 2024	87,159	2,470	89,629
At 31 March 2023	87,159	3,282	90,441

No formal valuation has been carried out on the freehold property, although the trustees believe the value to be approximately £750,000. The investment element of the property has been valued by the trustees at £150,000 on the basis of the rental income stream.

10 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	2,249	1,113

11 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	-	4,200
Accruals and deferred income	4,112	4,838
	4,112	9,038

PORTSMOUTH DEAF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £
Fund balances at 31 March 2024 are represented by:			
Tangible assets	-	89,629	89,629
Investment properties	-	150,000	150,000
Current assets/(liabilities)	75,482	-	75,482
	<u>75,482</u>	<u>239,629</u>	<u>315,111</u>

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	-	90,441	90,441
Investment properties	-	150,000	150,000
Current assets/(liabilities)	83,941	-	83,941
	<u>83,941</u>	<u>240,441</u>	<u>324,382</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Accounts

Charity registration number 201907

PORTSMOUTH DEAF ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

PORTSMOUTH DEAF ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr J Howl (Chairman)
Mr D Jackson (Secretary)
Miss G Perryman (Treasurer)
Mrs L Jackson
Mr A Miller
Mr S Hawkins
Mrs D Hawkins
Mrs J Howl
Mr D Palmer
Mrs B Maynard

Charity number

201907

Principal address

279 Arundel Street
Fratton
Portsmouth
Hampshire
PO1 1LX

Independent examiner

Timothy Millett FCA
53 Kent Road
Southsea
Portsmouth
Hampshire
PO5 3HU

Bankers

NatWest
130 Commercial Road
Portsmouth
Hampshire
PO1 1ES

PORTSMOUTH DEAF ASSOCIATION

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 12

PORTSMOUTH DEAF ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102

Objectives and activities

The charity's objects are:

- To promote the mental, moral and physical welfare of the deaf,
- To co-operate fully with national and local statutory bodies concerned with the welfare of the deaf,
- To compile and keep an accurate register,
- To assist in placing deaf persons in employment, and in the enlightenment of employers in trade board, insurance and other regulations,
- To consider vocational training for adolescent deaf,
- To arrange recreational activities,
- To provide for the spiritual needs of the deaf,
- To guard the deaf against exploitation,
- To raise funds, and
- To make the needs of the deaf better known in the community.

The policies adopted in furtherance of these objects have not changed during the year.

The trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake to help and assist disabled people in the community by improving their lifestyles for the better.

Achievements and performance

The past year from April 2021 to March 2022 is again relatively very quiet when compared to the previous year due to partly due slow take-up of the use of the centre which started around late August onwards as well as having infrequent PDA meetings.

In spite of this,

1. I also wish to thank my fellow officers namely Ms Gina Perryman and Mr David Jackson for their sterling work in their respective roles of Treasurer and Secretary.
2. I also wish to thank David Palmer for his efforts to maintain the fire alarm checks in order to satisfy both fire regulations and for insurance purposes.
3. I also wish to thank David Jackson, David Palmer and Stephen Hawkins for doing essential maintenance and improvement works at the Centre.

However enquires are coming in to use our premises which has been stopped due to coronavirus but interest in using our premises remained which has successfully led to further hall booking commitments.

As per in my report for the previous year I wish to reiterate that the committee still have same objectives for improving the Deaf Centre and they comprise of the following :

1. The installation of the dividing wall doors in the main hall in order to split into two for use by small groups of users which has now been done thus creating income
2. Proposal to remove the stage in the main hall and create more storage units as well as providing a portable stage is currently put on hold
3. Proposal to create offices on the first floor to rent out thus generating additional income which is now put on hold

PORTSMOUTH DEAF ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

In conclusion for the PDA Committee to continue to support both the Deaf Club members as well as the users of the Deaf Centre which in turn will continue to support PDA. They also ensure the proper maintenance of the Deaf Centre for the safety of all who use these premises.

Financial review

The Association had a net surplus on operations for the year of £24,957 before transfers (2021: £24,204). At 31 March 2022 there were total unrestricted funds of £327,359 (2021: Total unrestricted funds of £302,402).

There is a designated fund equivalent to the value of fixed assets.

Reserves

It is the policy of the charity that unrestricted free funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trust's scheme authorises the trustees to make and hold investments using the general funds of the charity. The investments are held in accordance with the trustees powers.

Risk

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

PORTSMOUTH DEAF ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

The charity was established by a charitable trust deed on 22 September 1966.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr J Howl (Chairman)
Mr D Jackson (Secretary)
Miss G Perryman (Treasurer)
Mrs L Jackson
Mr A Miller
Mr S Hawkins
Mrs D Hawkins
Mrs J Howl
Mr D Palmer
Mrs B Maynard

The Trustees are elected/re-elected at every Annual General Meeting, normally held in September of each year, from a list of current memberships of the Association.

The Trustees and representatives from various centre users form an Executive Committee and meet once a month. The Executive Committee is responsible for ensuring the organisation carries out its objects and operates within its powers according to the constitution. This Executive Committee comprises both hearing and deaf persons who work closely with the Portsmouth Deaf Club which is constituted and run by the deaf community in Portsmouth.

The trustees' report was approved by the Board of Trustees.

.....
Mr J Howl (Chairman)

Trustee

Dated:

PORTSMOUTH DEAF ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PORTSMOUTH DEAF ASSOCIATION

I report to the trustees on my examination of the financial statements of Portsmouth Deaf Association (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Timothy Millett FCA

53 Kent Road
Southsea
Portsmouth
Hampshire
PO5 3HU

Dated:

PORTSMOUTH DEAF ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £
Income and endowments from:							
Donations and legacies	2	17,750	-	17,750	40,371	-	40,371
Investments	3	3	-	3	11	-	11
Other income	4	26,268	-	26,268	8,634	-	8,634
Total income		44,021	-	44,021	49,016	-	49,016
Expenditure on:							
Charitable activities for the Deaf Community and Operation of the Deaf Centre							
	5	19,064	-	19,064	24,812	-	24,812
Net incoming resources before transfers		24,957	-	24,957	24,204	-	24,204
Gross transfers between funds		(26,655)	26,655	-	847	(847)	-
Net (expenditure)/income for the year/		(1,698)	26,655	24,957	25,051	(847)	24,204
Net movement in funds		(1,698)	26,655	24,957	25,051	(847)	24,204
Fund balances at 1 April 2021		87,798	214,604	302,402	62,747	215,451	278,198
Fund balances at 31 March 2022		86,100	241,259	327,359	87,798	214,604	302,402

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

PORTSMOUTH DEAF ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	8		91,259		64,604
Investment properties			150,000		150,000
			<u>241,259</u>		<u>214,604</u>
Current assets					
Debtors	9	1,522		3,211	
Cash at bank and in hand		98,214		88,142	
		<u>99,736</u>		<u>91,353</u>	
Creditors: amounts falling due within one year	10	(13,636)		(3,555)	
Net current assets			86,100		87,798
Total assets less current liabilities			<u>327,359</u>		<u>302,402</u>
Income funds					
Designated unrestricted funds			241,259		214,604
General unrestricted funds			86,100		87,798
			<u>327,359</u>		<u>302,402</u>

The financial statements were approved by the Trustees on

.....
Mr J Howl (Chairman)
Trustee

.....
Miss G Perryman (Treasurer)
Trustee

PORTSMOUTH DEAF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Portsmouth Deaf Association is an unincorporated registered charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The trustees have also considered the possible effects on the charity of the impact caused by Covid-19. Taking into account a period exceeding 12 months from the date of approval of these financial statements, the trustees have a reasonable expectation that the charity will continue to operate post lockdown.

For these reasons the charity will continue to adopt the going concern basis in the preparation of its Financial Statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

PORTSMOUTH DEAF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenses are included in the financial statements as they become due.

Expenses include VAT where applicable as the Charity cannot reclaim it.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Nil
Fixtures, fittings & equipment	10%-20% reducing balance or 20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Freehold property is not depreciated. The building is well maintained and the residual value is such that any depreciation charge is not appropriate.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs.

PORTSMOUTH DEAF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

1.12 Government Grants

Government grants, including amounts received under the local authority small business grants, and government support relating to subsidised rates, are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Donations and gifts	5,750	14
Government grants & Covid-19 support	12,000	40,357
	<u>17,750</u>	<u>40,371</u>

3 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	3	11
	<u>3</u>	<u>11</u>

PORTSMOUTH DEAF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Other income

	2022	2021
	£	£
Rental income	7,099	7,279
Room hire	19,164	1,350
Other income	5	5
	<u>26,268</u>	<u>8,634</u>

5 Charitable activities for the Deaf Community and Operation of the Deaf Centre

	2022	2021
	£	£
Depreciation and impairment	825	4,308
Signing and interpretation	1	1
Repairs and renewals	6,676	3,132
Premises expenses	5,947	11,949
Telephone and travel	1,603	1,498
Independent examiners fees	1,050	936
Insurance	2,498	2,607
Sundry expenses	464	381
	<u>19,064</u>	<u>24,812</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year (2021 - £nil).

7 Employees

There were no employees during the year.

PORTSMOUTH DEAF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 April 2021	59,679	77,055	136,734
Additions	27,480	-	27,480
At 31 March 2022	87,159	77,055	164,214
Depreciation and impairment			
At 1 April 2021	-	72,130	72,130
Depreciation charged in the year	-	825	825
At 31 March 2022	-	72,955	72,955
Carrying amount			
At 31 March 2022	87,159	4,100	91,259
At 31 March 2021	59,679	4,925	64,604

No formal valuation has been carried out on the freehold property, although the trustees believe the value to be approximately £750,000. The investment element of the property has been valued by the trustees at £150,000 on the basis of the rental income stream.

9 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	700	1,533
Prepayments and accrued income	822	1,678
	1,522	3,211

10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	11,400	-
Accruals and deferred income	2,236	3,555
	13,636	3,555

11 Restricted funds

Veolia Environmental Trust donated £25,000 towards the cost of new heating and entrance doors. The funds have now been fully utilised.

PORTSMOUTH DEAF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020 £	Transfers £	Balance at 1 April 2021 £	Transfers £	Balance at 31 March 2022 £
Fixed Asset fund	65,451	(847)	64,604	23,041	87,645
Investment Property fund	150,000	-	150,000	-	150,000
	<u>215,451</u>	<u>(847)</u>	<u>214,604</u>	<u>23,041</u>	<u>237,645</u>

Funds equivalent to the value of the fixed assets have been transferred to a designated fund.

13 Analysis of net assets between funds

	Unrestricted funds 2022 £	Unrestricted Fund 2022 £	Total 2022 £	Unrestricted funds 2021 £	Unrestricted Fund 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	91,259	-	91,259	3,432	61,172	64,604
Investment properties	150,000	-	150,000	-	150,000	150,000
Current assets/(liabilities)	86,100	-	86,100	87,798	-	87,798
	<u>327,359</u>	<u>-</u>	<u>327,359</u>	<u>91,230</u>	<u>211,172</u>	<u>302,402</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

PORTSMOUTH ASSOCIATION FOR THE WELFARE OF THE DEAF AND DUMB

England & Wales - Charity number 201907

Accounts

PORTSMOUTH DEAF ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

PORTSMOUTH DEAF ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr J Howl (Chairman)
Mr D Jackson (Secretary)
Miss G Perryman (Treasurer)
Mrs L Jackson
Mr A Miller
Mr S Hawkins
Mrs D Hawkins
Mrs J Howl
Mr D Palmer
Mrs B Maynard

Charity number

201907

Principal address

279 Arundel Street
Fratton
Portsmouth
Hampshire
PO1 1LX

Independent examiner

Timothy Millett FCA
53 Kent Road
Southsea
Portsmouth
Hampshire
PO5 3HU

Bankers

NatWest
130 Commercial Road
Portsmouth
Hampshire
PO1 1ES

PORTSMOUTH DEAF ASSOCIATION

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5 - 6
Balance sheet	7
Notes to the financial statements	8 - 15

PORTSMOUTH DEAF ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102

Objectives and activities

The charity's objects are:

- To promote the mental, moral and physical welfare of the deaf,
- To co-operate fully with national and local statutory bodies concerned with the welfare of the deaf,
- To compile and keep an accurate register,
- To assist in placing deaf persons in employment, and in the enlightenment of employers in trade board, insurance and other regulations,
- To consider vocational training for adolescent deaf,
- To arrange recreational activities,
- To provide for the spiritual needs of the deaf,
- To guard the deaf against exploitation,
- To raise funds, and
- To make the needs of the deaf better known in the community.

The policies adopted in furtherance of these objects have not changed during the year.

The trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake to help and assist disabled people in the community by improving their lifestyles for the better.

Achievements and performance

The past year from April 2020 to March 2021 is relatively very quiet when compared to the previous years due to the Coronavirus pandemic which stopped any further usage at the Portsmouth Deaf Centre for the majority of the Centre users.

In spite of this,

1. I also wish to thank my fellow officers namely Ms Gina Perryman and Mr David Jackson for their sterling work in their respective roles of Treasurer and Secretary.
2. I also wish to thank David Palmer for his efforts to maintain the fire alarm checks in order to satisfy both fire regulations and for insurance purposes.
3. I also wish to thank both PDA members and PDCC Bar committee members for their efforts to reduce the cost of electricity during the pandemic.
4. I also wish to thank Gina Perryman for her efforts in obtaining the necessary hygiene requirements to be used at the Centre, dealing with the hall bookings, initiating improvement works at the Centre and setting up HIVE at the Centre in order to distribute food to the people who needed them.
5. I also wish to thank David Jackson, David Palmer and Stephen Hawkins for doing essential maintenance and improvement works at the Centre.

PORTSMOUTH DEAF ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

However enquires are coming in to use our premises which has been stopped due to coronavirus but interest in using our premises remained which has successfully led to further hall booking commitments. Also many thanks to Gina for securing further grants from Portsmouth City Council as well as setting up a Blue Badge assessment centre within the Centre.

As per in my report for the previous year I wish to reiterate that the committee still have same objectives for improving the Deaf Centre and they comprise of the following :

1. Extend the current kitchen and fit out to commercial standards for training of vulnerable people in learning how to look after the kitchen and use it to prepare meals etc
2. Proposal of the installation of the dividing wall doors in the main hall in order to split into two for use by small groups of users thus creating income
3. Proposal to remove the stage in the main hall and create more storage units as well as providing a portable stage
4. Proposal to create offices on the first floor to rent out thus generating additional income

At the time of writing, the coronavirus is still with us and the PDA is still adhering to the Government guidelines for the premises which to date are not being used by the Deaf Club members. Once the "new normal way of life" returns we anticipate that further progress will be made by the PDA Committee as well as the Deaf Club members for the enjoyment of using the Deaf Centre by both Deaf Club members as well as users of the Deaf Centre.

In conclusion for the PDA Committee to continue to support both the Deaf Club members as well as the users of the Deaf Centre which in turn will continue to support PDA.

Financial review

The Association had a net surplus on operations for the year of £24,204 before transfers (2020: deficit of £11,621). At 31 March 2021 there were total unrestricted funds of £302,402 (2020: total unrestricted funds of £278,198).

Last year there was an unrealised gain of £130,107 on the valuation of the rented flat. There is a designated fund equivalent to the value of fixed assets.

Reserves

It is the policy of the charity that unrestricted free funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trust's scheme authorises the trustees to make and hold investments using the general funds of the charity. The investments are held in accordance with the trustees powers.

Risk

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

PORTSMOUTH DEAF ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

The charity was established by a charitable trust deed on 22 September 1966.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr J Howl (Chairman)
Mr D Jackson (Secretary)
Miss G Perryman (Treasurer)
Mrs L Jackson
Mr A Miller
Mr S Hawkins
Mrs D Hawkins
Mrs J Howl
Mr D Palmer
Mrs B Maynard

The Trustees are elected/re-elected at every Annual General Meeting, normally held in September of each year, from a list of current memberships of the Association.

The Trustees and representatives from various centre users form an Executive Committee and meet once a month. The Executive Committee is responsible for ensuring the organisation carries out its objects and operates within its powers according to the constitution. This Executive Committee comprises both hearing and deaf persons who work closely with the Portsmouth Deaf Club which is constituted and run by the deaf community in Portsmouth.

The trustees' report was approved by the Board of Trustees.

.....
Mr J Howl (Chairman)

Trustee

Dated:

PORTSMOUTH DEAF ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PORTSMOUTH DEAF ASSOCIATION

I report to the trustees on my examination of the financial statements of Portsmouth Deaf Association (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Timothy Millett FCA

53 Kent Road
Southsea
Portsmouth
Hampshire
PO5 3HU

Dated:

PORTSMOUTH DEAF ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted funds general 2021	Unrestricted funds designated 2021	Total 2021	Unrestricted funds general 2020	Unrestricted funds designated 2020	Restricted funds 2020	Total 2020
	£	£	£	£	£	£	£
Income and endowments from:							
Donations and legacies	40,371	-	40,371	780	-	-	780
Investments	11	-	11	52	-	-	52
Other income	8,634	-	8,634	29,002	-	-	29,002
Total income	49,016	-	49,016	29,834	-	-	29,834
Expenditure on:							
Charitable activities for the Deaf Community and Operation of the Deaf Centre	24,812	-	24,812	41,455	-	-	41,455
Net gains/(losses) on investments	-	-	-	-	130,107	-	130,107
Net incoming resources before transfers	24,204	-	24,204	(11,621)	130,107	-	118,486

PORTSMOUTH DEAF ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Net incoming resources before transfers	24,204	-	24,204	(11,621)	130,107	-	118,486
Gross transfers between funds	847	(847)	-	3,901	1,099	(5,000)	-
Net income for the year/ Net movement in funds	25,051	(847)	24,204	(7,720)	131,206	(5,000)	118,486
Fund balances at 1 April 2020	62,747	215,451	278,198	70,467	84,245	5,000	159,712
Fund balances at 31 March 2021	87,798	214,604	302,402	62,747	215,451	-	278,198

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

PORTSMOUTH DEAF ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9	64,604		65,451	
Investment properties		150,000		150,000	
		<u>214,604</u>		<u>215,451</u>	
Current assets					
Debtors	10	3,211		5,510	
Cash at bank and in hand		88,142		59,379	
		<u>91,353</u>		<u>64,889</u>	
Creditors: amounts falling due within one year	11	<u>(3,555)</u>		<u>(2,142)</u>	
Net current assets			87,798		62,747
Total assets less current liabilities			<u>302,402</u>		<u>278,198</u>
Income funds					
Designated unrestricted funds		214,604		215,451	
General unrestricted funds		87,798		62,747	
		<u>302,402</u>		<u>278,198</u>	

The financial statements were approved by the Trustees on

.....
Mr J Howl (Chairman)
Trustee

.....
Miss G Perryman (Treasurer)
Trustee

PORTSMOUTH DEAF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Portsmouth Deaf Association is an unincorporated registered charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The trustees have also considered the possible effects on the charity of the impact caused by Covid-19. Taking into account a period exceeding 12 months from the date of approval of these financial statements, the trustees have a reasonable expectation that the charity will continue to operate post lockdown.

For these reasons the charity will continue to adopt the going concern basis in the preparation of its Financial Statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

PORTSMOUTH DEAF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenses are included in the financial statements as they become due.

Expenses include VAT where applicable as the Charity cannot reclaim it.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Nil
Fixtures, fittings & equipment	10%-20% reducing balance or 20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Freehold property is not depreciated. The building is well maintained and the residual value is such that any depreciation charge is not appropriate.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

PORTSMOUTH DEAF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Government Grants

Government grants, including amounts received under the local authority small business grants, and government support relating to subsidised rates, are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Donations and gifts	14	780
Government grants & Covid-19 support	40,357	-
	<u>40,371</u>	<u>780</u>

PORTSMOUTH DEAF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	11	52

4 Other income

	2021 £	2020 £
Rental income	7,279	6,354
Room hire	1,350	22,502
Other income	5	146
	<u>8,634</u>	<u>29,002</u>

5 Charitable activities for the Deaf Community and Operation of the Deaf Centre

	2021 £	2020 £
Depreciation and impairment	4,308	6,132
Signing and interpretation	1	690
Repairs and renewals	3,132	16,505
Premises expenses	11,949	13,963
Telephone and travel	1,498	608
Independent examiners fees	936	960
Insurance	2,607	2,368
Sundry expenses	381	229
	<u>24,812</u>	<u>41,455</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year (2020 - £nil).

PORTSMOUTH DEAF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Employees

There were no employees during the year.

8 Net gains/(losses) on investments

	Total	Unrestricted
	2021	funds
	£	designated
		2020
		£
Revaluation of investment properties	-	130,107

9 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 April 2020	59,679	73,594	133,273
Additions	-	3,461	3,461
At 31 March 2021	59,679	77,055	136,734
Depreciation and impairment			
At 1 April 2020	-	67,822	67,822
Depreciation charged in the year	-	4,308	4,308
At 31 March 2021	-	72,130	72,130
Carrying amount			
At 31 March 2021	59,679	4,925	64,604
At 31 March 2020	59,679	5,772	65,451

No formal valuation has been carried out on the freehold property, although the trustees believe the value to be approximately £750,000. The investment element of the property has been valued by the trustees at £150,000 on the basis of the rental income stream.

PORTSMOUTH DEAF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

10 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	1,533	2,975
Prepayments and accrued income	1,678	2,535
	<u>3,211</u>	<u>5,510</u>

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	3,555	2,142
	<u>3,555</u>	<u>2,142</u>

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2019 £	Transfers £	Balance at 1 April 2020 £	Movement in funds	
				Incoming resources £	Balance at 31 March 2021 £
Veolia Environmental Trust	5,000	(5,000)	-	-	-
	<u>5,000</u>	<u>(5,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>

Veolia Environmental Trust donated £25,000 towards the cost of new heating and entrance doors. The funds have now been fully utilised.

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2019 £	Transfers £	Revaluations, gains and losses £	Balance at 1 April 2020 £	Transfers £	Balance at 31 March 2021 £
Fixed Asset fund	84,245	(18,794)	-	65,451	(847)	64,604
Investment Property fund	-	19,893	130,107	150,000	-	150,000
	<u>84,245</u>	<u>1,099</u>	<u>130,107</u>	<u>215,451</u>	<u>(847)</u>	<u>214,604</u>

Funds equivalent to the value of the fixed assets have been transferred to a designated fund.

PORTSMOUTH DEAF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

14 Analysis of net assets between funds

	Unrestricted funds		Total	Unrestricted funds		Total	Restricted Funds		Total
	2021	2020		2021	2020		2020	2020	
Fund balances at 31 March 2021 are represented by:									
Tangible assets	3,432	-	3,432	-	-	3,432	-	-	3,432
Investment properties	-	150,000	150,000	-	150,000	150,000	-	-	150,000
Current assets/(liabilities)	87,798	-	87,798	62,747	-	62,747	-	-	62,747
	<u>91,230</u>	<u>211,172</u>	<u>302,402</u>	<u>62,747</u>	<u>215,451</u>	<u>278,198</u>	<u>-</u>	<u>-</u>	<u>278,198</u>

PORTSMOUTH DEAF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).