

SOMERSET LMC BENEVOLENT FUND ACCOUNT

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOME		
Income transferred from brokers	26,000	22,000
EXPENDITURE		
Support to practicing Doctors	17,126	14,665
Pastoral fees	9,340	7,727
Stockbroker fees	6,237	5,437
Bank charges	21	85
	<u>32,724</u>	<u>27,914</u>
Net surplus/(expenditure)	<u>(6,724)</u>	<u>(5,914)</u>
Increase/(Decrease) in value of investments	(29,014)	17,407
Dividend and interest income (less amount paid out)	<u>6,689</u>	<u>(3,807)</u>
TOTAL SURPLUS FOR THE YEAR	<u>(29,049)</u>	<u>7,686</u>
Assets brought forward from last year	<u>536,752</u>	<u>529,066</u>
Assets carried forward	<u><u>507,703</u></u>	<u><u>536,752</u></u>
SUMMARY OF ASSETS		
Stock brokers portfolio	475,202	513,919
Stock brokers capital and income account	<u>24,593</u>	<u>14,438</u>
	499,795	528,357
Bank current account	4,686	5,173
(Creditors)/debtors	<u>3,222</u>	<u>3,222</u>
TOTAL ASSETS	<u><u>507,703</u></u>	<u><u>536,752</u></u>

We approve this account and confirm that we have made available all relevant records, information and explanations for its preparation.

SIGNED Dr T Horlock

DATE

13/11/25

In accordance with instructions given to us we have prepared this account from the records, information and explanations supplied to us without carrying out an audit.

SIGNED

DATE

Lentells Limited

Chartered Certified Accountants