

# SCANDMEMORLAND'S CHARITABLE TRUST

England & Wales · Charity number 201645

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1962-07-23

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 14 Fairmont Terrace  
Sherborne  
DT9 3JS

**Phone** 01373452118

**Email** [scandmemtrust@gmail.com](mailto:scandmemtrust@gmail.com)

## Activities

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**Objects:** GENERAL CHARITABLE PURPOSES AT THE DISCRETION OF THE TRUSTEES.

**Activities:** The Trust gives to Quaker, local and national charities which have a strong social bias, and also to some UK based international charities. The Charity's grant making programme is fully committed and so the Trustees are not considering unsolicited grant applications at the current time.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

## Geography

- **Area of benefit:** NATIONAL
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£34,848	£68,137	-	-
2024-04-05	£35,010	£66,169	-	-
2023-04-05	£34,061	£68,144	-	-
2022-04-05	£29,951	£55,643	-	-
2021-04-05	£29,609	£53,565	-	-

## Trustees

Name	Role	Appointed
David Mark Boyd		
Rachel Boyd		2014-02-03
Rebecca Morland		2013-02-05
VICTORIA MORLAND		

**S C AND M E MORLAND'S CHARITABLE TRUST**

England & Wales - Charity number 201645

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# Accounts

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# **S C & M E Morland's Charitable Trust**

Charity Registration No. 201645

**Trustees' report and unaudited accounts**

**For the year ended 5 April 2025**

# S C & M E Morland's Charitable Trust

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# S C & M E Morland's Charitable Trust

## Legal and administrative information

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<b>Trustees</b>	David Boyd Victoria Morland Rebecca Morland Rachel Boyd
<b>Date of settlement</b>	18 April 1957
<b>Charity number</b>	201645
<b>Principal address</b>	14 Fairmont Terrace Sherborne Dorset DT9 3JS
<b>Accountants</b>	S&W Partners LLP Old Library Chambers 21 Chipper Lane Salisbury Wiltshire SP1 1BG
<b>Independent examiner</b>	Philip Evans FCA PJE Chartered Accountants 2 Oakfield Road Clifton Bristol BS8 2AL
<b>Bankers</b>	CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JQ
<b>Investment advisors</b>	Evelyn Partners Investment Management LLP Portwall Place Portwall Lane Bristol BS1 6NA

# **S C & M E Morland's Charitable Trust**

## **Trustees' report for the year ended 5 April 2025**

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The trustees present their report and accounts for the year ended 5 April 2025. The accounts have been prepared in accordance with the accounting policies set out in note 1 and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a Deed of Settlement dated 18 April 1957 (as amended 10 February 1981), and constitutes an unincorporated charity.

#### **Trustees**

The trustees who served during the year were:

David Boyd

Victoria Morland

Rebecca Morland

Rachel Boyd

The power of appointing new trustees is vested in the majority of the trustees.

#### **Risk management**

The trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have assessed such risks and are satisfied that systems are in place to mitigate their exposure to major risks.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The Deed of Settlement allows for the pursuit of general charitable purposes at the discretion of the trustees. It provides that the trustees may apply both trust income and capital for such charitable purposes as they decide.

The trustees may apply funds to further the charitable objects of any organisation or to make grants to individuals to advance education or relieve poverty.

The trustees' usual policy is to invest the trust capital, and to use the income arising from these investments to make direct grants and donations to organisations which either directly or indirectly are involved in charitable work both in the UK and overseas.

#### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and setting its grantmaking policies.

### **ACHIEVEMENTS AND PERFORMANCE**

The trustees do not usually consider unsolicited applications unless they meet the criteria of the charity. All grants are considered by the trustees at their meetings. The trust generally makes grants to charities it has supported on a long term basis but each year this list is reviewed and new charities may be added. The trust normally only makes grants to registered charities and not to individuals. During the year 30 (2024: 29) grants totalling £55,000 (2024: £54,000) were made to a wide range of charities both in the UK and overseas. The grant payments represent a distribution of 158% of income (2024: 154%).

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# S C & M E Morland's Charitable Trust

## Trustees' report for the year ended 5 April 2025

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### FINANCIAL REVIEW

#### Grantmaking

The trust's net expenditure for the year before revaluations and disposals was £33,289 (2024: £31,159). Losses on investment revaluations and disposals during the year totalled £49,678 (2024: gains of £20,513). 81% (2024: 82%) of the trust's outgoings were for charitable activities.

#### Reserves policy

All reserves are unrestricted and used at the discretion of the trustees. As at 5 April 2025 the trust's reserves totalled £1,034,669 (2024: £1,117,636). Of this, £1,036,673 (2024: £1,110,938) are held as investments to generate income for distribution as grants in future years.

At present the trust has no ongoing projects or financial commitments and the reserves reported should enable the trustees, if they so decide, to continue making grants at a similar level for the foreseeable future out of income rather than out of capital.

#### Investment powers and policy

The trustees' investment powers allow them to invest as they think fit in any form of investment authorised by law for the investment of trust monies or in the stocks and shares of any nature of any company incorporated in the United Kingdom of Great Britain and Northern Ireland or on deposit with any bank, insurance company or building society.

The portfolio of investments is managed by the investment advisors on a discretionary basis although in most cases changes to the portfolio will be discussed in advance with the trustees. The portfolio is managed on the basis of a balance between income and capital appreciation subject to a medium degree of risk and subject to ethical investment criteria. The trustees regularly review investment performance and their ethical investment criteria.

On behalf of the board of trustees

*David Boyd*

[David Boyd \(Feb 4, 2026 16:12:41 GMT\)](#)

**David Boyd**

Trustee

Dated: 04/02/2026 .....

# **S C & M E Morland's Charitable Trust**

## **Statement of trustees' responsibilities**

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The trustees are responsible for preparing the trustees' report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standard have been followed subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **S C & M E Morland's Charitable Trust**

## **Independent examiner's report to the Trustees of S C & M E Morland's Charitable Trust**

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I report on the accounts of the charity for the year ended 5 April 2025 which are set out on pages 6 to 10.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
**Philip Evans FCA**

PJE Chartered Accountants  
2 Oakfield Road  
Clifton  
Bristol  
BS8 2AL

Dated: 04/02/2026 .....

# S C & M E Morland's Charitable Trust

## Statement of financial activities for the year ended 5 April 2025

	Note	Page	Unrestricted funds Total 2025 £	Unrestricted funds Total 2024 £
<b>Income and endowments</b>				
Investment income			33,997	33,912
Deposit interest			851	1,098
<b>Total income</b>			<b>34,848</b>	<b>35,010</b>
<b>Expenditure</b>				
<b>Costs of generating funds</b>				
Investment manager's fees			(10,013)	(9,668)
<b>Charitable expenditure</b>				
Grants payable	2		(55,000)	(54,000)
<b>Governance costs</b>				
Accountancy fees			(1,853)	(1,688)
Independent examiner's fees			(721)	(801)
Bank charges			(60)	(60)
Foreign exchange (losses)/gains			(490)	48
<b>Total expenditure</b>			<b>(68,137)</b>	<b>(66,169)</b>
<b>Net expenditure before (losses)/gains on investments</b>				
			<b>(33,289)</b>	<b>(31,159)</b>
Realised and unrealised (losses)/gains on investment assets	5		(49,678)	20,513
Net movement in funds			(82,967)	(10,646)
<b>Fund balances at 6 April 2024</b>			<b>1,117,636</b>	<b>1,128,282</b>
<b>Fund balances at 5 April 2025</b>		<b>7</b>	<b>1,034,669</b>	<b>1,117,636</b>

# S C & M E Morland's Charitable Trust

## Balance sheet as at 5 April 2025

	Note	Page	£	2025 £	£	2024 £
<b>Fixed assets</b>						
Investments	5			1,036,673		1,110,938
<b>Current assets</b>						
Cash at bank and in hand			3,025		12,211	
			<u>3,025</u>		<u>12,211</u>	
<b>Liabilities</b>						
Creditors: amounts falling due within one year	6		(5,029)		(5,513)	
			<u>(5,029)</u>		<u>(5,513)</u>	
<b>Net current (liabilities)/assets</b>				<b>(2,004)</b>		<b>6,698</b>
<b>Total assets less current liabilities</b>				<b>1,034,669</b>		<b>1,117,636</b>
				<u><u>1,034,669</u></u>		<u><u>1,117,636</u></u>
<b>Income funds</b>						
Unrestricted funds		6		1,034,669		1,117,636
				<u>1,034,669</u>		<u>1,117,636</u>
				<u><u>1,034,669</u></u>		<u><u>1,117,636</u></u>

04/02/2026

The accounts were approved by the trustees and authorised for issue on ..... and were signed on their behalf by:

*David Boyd*

[David Boyd \(Feb 4, 2026 16:12:41 GMT\)](#)

**David Boyd**

Trustee

# S C & M E Morland's Charitable Trust

## Notes to the accounts for the year ended 5 April 2025

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### 1 Accounting policies

#### 1.1 Basis of preparation

These accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

#### 1.2 Incoming resources

Income is recognised in the period in which the trust is entitled to receipt and the amount can be measured with reasonable certainty.

Investment income is credited to income on an accruals basis.

#### 1.3 Resources expended

Resources expended are accounted for in the period in which they are incurred. The irrecoverable element of VAT is included within the item of expense to which it relates.

Where an item of expenditure falls directly within one cost category, it is attributed to that category only. Where expenditure involves more than one category it is apportioned on a reasonable and justifiable basis.

#### 1.4 Investments

Investments are shown at their market value at the balance sheet date. All investments held are quoted on a recognised stock exchange.

Realised and unrealised gains and losses on investments are included in the statement of financial activities in the period in which they arise.

#### 1.5 Donations

Grants payable are charged in the period when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment but not accrued as expenditure.

# S C & M E Morland's Charitable Trust

## Notes to the accounts for the year ended 5 April 2025

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### 2 Grants payable

30 (2024: 29) grants were made in the year to a wide range of charitable organisations operating in both the UK and overseas. No grants were made to individuals.

	2025	2024
	£	£
Grants in excess of £1,000:		
Britain Yearly Meeting	10,000	10,000
GiveDirectly UK	5,000	5,000
Bristol Refugee Rights	2,000	2,000
Fair Frome	2,000	2,000
Leo Baeck College	2,000	2,000
Lifeline Options Birmingham	2,000	2,000
Masorti Judaism	2,000	2,000
Medical Justice	2,000	2,000
New Israel Fund	2,000	2,000
The Bike Project	2,000	2,000
Fairshare Southwest	1,500	1,500
Glastonbury Bridging the Gap	1,500	1,500
Refugees at Home	1,500	1,500
The Rendezvous	1,500	1,500
Sherborne Food Bank	1,500	1,500
SOFA Project	1,500	1,500
Womankind	1,500	1,500
Food Squad	-	1,500
School for pop-ups CIO Food Squad	1,500	1,500
YMCA Brunel Group	1,500	-
Other grants of £1,000 or less	10,500	9,500
	<u>55,000</u>	<u>54,000</u>

### Reconciliation of grants payable

	2025	2024
	£	£
Grants payable for the year	55,000	54,000
Grants paid during the year	(55,000)	(63,000)
Commitments at 5 April 2024	-	9,000
	<u>-</u>	<u>9,000</u>
Commitments at 5 April 2025	-	-
	<u>-</u>	<u>-</u>

### 3 Trustee remuneration

The trustees do not receive remuneration from the charity.

# S C & M E Morland's Charitable Trust

## Notes to the accounts for the year ended 5 April 2025

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### 4 Employees

There were no employees during the year (2024: nil).

### 5 Quoted investments

	2025 £	2024 £
Quoted investments	1,030,627	1,096,139
Cash on deposit	6,046	14,799
	<u>1,036,673</u>	<u>1,110,938</u>

	2025 £	2024 £
<b>Quoted investments</b>		
Market value at 6 April 2024	1,096,139	1,088,622
Additions	235,976	327,126
Disposal proceeds	(251,810)	(340,122)
(Losses)/gains in the year	(49,678)	20,513
<b>Market value at 5 April 2025</b>	<u>1,030,627</u>	<u>1,096,139</u>

The above investments comprise fixed interest securities and equities.

#### Material investments (greater than 5% of total portfolio)

IShares II Plc Core UK Gilts	<u>63,585</u>	<u>64,767</u>
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For the year ended 5 April 2025, total realised gains on investments of £12,068 (2024: gains of £58,036) together with total revaluation losses on investments of £61,745 (2024: losses of £37,523) equal the total of losses on investments of £49,678 (2024: gains of £20,513) as disclosed in the statement of financial activities.

### 6 Creditors: amounts falling due within one year

	2025 £	2024 £
Investment management fees	2,453	2,397
Accountancy fees	1,852	1,763
Independent examiner fees	724	1,353
	<u>5,029</u>	<u>5,513</u>

**S C AND M E MORLAND'S CHARITABLE TRUST**

England & Wales - Charity number 201645

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# Accounts

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# **S C & M E Morland's Charitable Trust**

Charity Registration No. 201645

## **Trustees' report and unaudited accounts**

**For the year ended 5 April 2024**

# **S C & M E Morland's Charitable Trust**

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# **S C & M E Morland's Charitable Trust**

## **Legal and administrative information**

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**Trustees**

David Boyd  
Victoria Morland  
Rebecca Morland  
Rachel Boyd

**Date of settlement**

18 April 1957

**Charity number**

201645

**Principal address**

14 Fairmont Terrace  
Sherborne  
Dorset  
DT9 3JS

**Accountants**

Evelyn Partners LLP  
Old Library Chambers  
21 Chipper Lane  
Salisbury  
Wiltshire  
SP1 1BG

**Independent examiner**

Philip Evans FCA  
PJE Chartered Accountants  
2 Oakfield Road  
Clifton  
Bristol  
BS8 2AL

**Bankers**

CAF Bank Ltd  
25 Kings Hill Avenue  
West Malling  
Kent  
ME19 4JQ

**Investment advisors**

Evelyn Partners Investment Management LLP  
Portwall Place  
Portwall Lane  
Bristol  
BS1 6NA

# **S C & M E Morland's Charitable Trust**

## **Trustees' report for the year ended 5 April 2024**

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The trustees present their report and accounts for the year ended 5 April 2024. The accounts have been prepared in accordance with the accounting policies set out in note 1 and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a Deed of Settlement dated 18 April 1957 (as amended 10 February 1981), and constitutes an unincorporated charity.

#### **Trustees**

The trustees who served during the year were:

David Boyd

Victoria Morland

Rebecca Morland

Rachel Boyd

The power of appointing new trustees is vested in the majority of the trustees.

#### **Risk management**

The trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have assessed such risks and are satisfied that systems are in place to mitigate their exposure to major risks.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The Deed of Settlement allows for the pursuit of general charitable purposes at the discretion of the trustees. It provides that the trustees may apply both trust income and capital for such charitable purposes as they decide.

The trustees may apply funds to further the charitable objects of any organisation or to make grants to individuals to advance education or relieve poverty.

The trustees' usual policy is to invest the trust capital, and to use the income arising from these investments to make direct grants and donations to organisations which either directly or indirectly are involved in charitable work both in the UK and overseas.

#### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and setting its grantmaking policies.

### **ACHIEVEMENTS AND PERFORMANCE**

The trustees do not usually consider unsolicited applications unless they meet the criteria of the charity. All grants are considered by the trustees at their meetings. The trust generally makes grants to charities it has supported on a long term basis but each year this list is reviewed and new charities may be added. The trust normally only makes grants to registered charities and not to individuals. During the year 29 (2023: 31) grants totalling £54,000 (2023: £55,500) were made to a wide range of charities both in the UK and overseas. The grant payments represent a distribution of 154% of income (2023: 163%).

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# **S C & M E Morland's Charitable Trust**

## **Trustees' report for the year ended 5 April 2024**

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### **FINANCIAL REVIEW**

#### **Grantmaking**

The trust's net expenditure for the year before revaluations and disposals was £31,159 (2023: £34,083). Gains on investment revaluations and disposals during the year totalled £20,513 (2023: losses of £159,457). 82% (2023: 81%) of the trust's outgoings were for charitable activities.

#### **Reserves policy**

All reserves are unrestricted and used at the discretion of the trustees. As at 5 April 2024 the trust's reserves totalled £1,117,636 (2023: £1,128,282). Of this, £1,110,938 (2023: £1,117,719) are held as investments to generate income for distribution as grants in future years.

At present the trust has no ongoing projects or financial commitments and the reserves reported should enable the trustees, if they so decide, to continue making grants at a similar level for the foreseeable future out of income rather than out of capital.

#### **Investment powers and policy**

The trustees' investment powers allow them to invest as they think fit in any form of investment authorised by law for the investment of trust monies or in the stocks and shares of any nature of any company incorporated in the United Kingdom of Great Britain and Northern Ireland or on deposit with any bank, insurance company or building society.

The portfolio of investments is managed by the investment advisors on a discretionary basis although in most cases changes to the portfolio will be discussed in advance with the trustees. The portfolio is managed on the basis of a balance between income and capital appreciation subject to a medium degree of risk and subject to ethical investment criteria. The trustees regularly review investment performance and their ethical investment criteria.

On behalf of the board of trustees

*David Boyd*

David Boyd (Feb 4, 2025 15:20 GMT)

**David Boyd**

Trustee

Dated: 04/02/2025

# **S C & M E Morland's Charitable Trust**

## **Statement of trustees' responsibilities**

---

The trustees are responsible for preparing the trustees' report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standard have been followed subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **S C & M E Morland's Charitable Trust**

## **Independent examiner's report to the Trustees of S C & M E Morland's Charitable Trust**

---

I report on the accounts of the charity for the year ended 5 April 2024 which are set out on pages 6 to 10.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
**Philip Evans FCA**

PJE Chartered Accountants  
2 Oakfield Road  
Clifton  
Bristol  
BS8 2AL

Dated: 04/02/2025  
.....

# S C & M E Morland's Charitable Trust

## Statement of financial activities for the year ended 5 April 2024

	Note	Page	Unrestricted funds Total 2024 £	Unrestricted funds Total 2023 £
<b>Income and endowments</b>				
Investment income			33,912	33,899
Deposit interest			1,098	162
<b>Total income</b>			<b>35,010</b>	34,061
<b>Expenditure</b>				
<b>Costs of generating funds</b>				
Investment manager's fees			(9,668)	(10,536)
<b>Charitable expenditure</b>				
Grants payable	2		(54,000)	(55,500)
<b>Governance costs</b>				
Accountancy fees			(1,688)	(1,454)
Independent examiner's fees			(801)	(582)
Bank charges			(60)	(72)
Foreign exchange gains			48	-
<b>Total expenditure</b>			<b>(66,169)</b>	(68,144)
<b>Net expenditure before gains/(losses) on investments</b>				
			<b>(31,159)</b>	(34,083)
Realised and unrealised gains/(losses) on investment assets	5		20,513	(159,457)
Net movement in funds			(10,646)	(193,540)
<b>Fund balances at 6 April 2023</b>			<b>1,128,282</b>	1,321,822
<b>Fund balances at 5 April 2024</b>		7	<b>1,117,636</b>	1,128,282

# S C & M E Morland's Charitable Trust

## Balance sheet as at 5 April 2024

	Note	Page	£	2024 £	£	2023 £
<b>Fixed assets</b>						
Investments	5			<b>1,110,938</b>		1,117,719
<b>Current assets</b>						
Cash at bank and in hand				<b>12,211</b>	24,903	
				<b>12,211</b>	24,903	
<b>Liabilities</b>						
Creditors: amounts falling due within one year	6			<b>(5,513)</b>	(14,340)	
<b>Net current assets</b>				<b>6,698</b>		10,563
<b>Total assets less current liabilities</b>				<b>1,117,636</b>		1,128,282
<b>Income funds</b>						
Unrestricted funds		6		<b>1,117,636</b>		1,128,282
				<b>1,117,636</b>		1,128,282

The accounts were approved by the trustees and authorised for issue on 04/02/2025 and were signed on their behalf by:

David Boyd  
David Boyd (Feb 4, 2025 15:20 GMT)

**David Boyd**  
Trustee

# **S C & M E Morland's Charitable Trust**

## **Notes to the accounts for the year ended 5 April 2024**

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### **1 Accounting policies**

#### **1.1 Basis of preparation**

These accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

#### **1.2 Incoming resources**

Income is recognised in the period in which the trust is entitled to receipt and the amount can be measured with reasonable certainty.

Investment income is credited to income on an accruals basis.

#### **1.3 Resources expended**

Resources expended are accounted for in the period in which they are incurred. The irrecoverable element of VAT is included within the item of expense to which it relates.

Where an item of expenditure falls directly within one cost category, it is attributed to that category only. Where expenditure involves more than one category it is apportioned on a reasonable and justifiable basis.

#### **1.4 Investments**

Investments are shown at their market value at the balance sheet date. All investments held are quoted on a recognised stock exchange.

Realised and unrealised gains and losses on investments are included in the statement of financial activities in the period in which they arise.

#### **1.5 Donations**

Grants payable are charged in the period when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment but not accrued as expenditure.

# S C & M E Morland's Charitable Trust

## Notes to the accounts for the year ended 5 April 2024

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### 2 Grants payable

29 (2023: 31) grants were made in the year to a wide range of charitable organisations operating in both the UK and overseas. No grants were made to individuals.

	<b>2024</b>	2023
	£	£
Grants in excess of £1,000:		
Britain Yearly Meeting	<b>10,000</b>	10,000
GiveDirectly UK	<b>5,000</b>	5,000
Bristol Refugee Rights	<b>2,000</b>	2,000
Fair Frome	<b>2,000</b>	2,000
Leo Baeck College	<b>2,000</b>	2,000
Lifeline Options Birmingham	<b>2,000</b>	2,000
Masorti Judaism	<b>2,000</b>	2,000
Medical Justice	<b>2,000</b>	2,000
New Israel Fund	<b>2,000</b>	2,000
The Bike Project	<b>2,000</b>	2,000
Fareshare Southwest	<b>1,500</b>	1,500
Glastonbury Bridging the Gap	<b>1,500</b>	1,500
Refugees at Home	<b>1,500</b>	1,500
The Rendezvous	<b>1,500</b>	1,500
Sherborne Food Bank	<b>1,500</b>	1,500
SOFA Project	<b>1,500</b>	1,500
Womankind	<b>1,500</b>	1,500
Food Squad	<b>1,500</b>	-
School for pop-ups CIO Food Squad	<b>1,500</b>	-
YMCA Brunel Group	-	1,500
Other grants of £1,000 or less	<b>9,500</b>	12,500
	<hr/> <b>54,000</b> <hr/>	<hr/> 55,500 <hr/>

### Reconciliation of grants payable

	<b>2024</b>	2023
	£	£
Grants payable for the year	<b>54,000</b>	55,500
Grants paid during the year	<b>63,000</b>	46,500
Commitments at 5 April 2023	<b>(9,000)</b>	-
	<hr/>	<hr/>
Commitments at 5 April 2024	-	(9,000)
	<hr/> <hr/>	<hr/> <hr/>

### 3 Trustee remuneration

The trustees do not receive remuneration from the charity.

# SC & ME Morland's Charitable Trust

## Notes to the accounts for the year ended 5 April 2024

### 4 Employees

There were no employees during the year (2023: nil).

### 5 Quoted investments

	<b>2024</b>	2023
	<b>£</b>	£
Quoted investments	<b>1,096,139</b>	1,088,622
Cash on deposit	<b>14,799</b>	29,097
	<b>1,110,938</b>	1,117,719

	<b>2024</b>	2023
	<b>£</b>	£
<b>Quoted investments</b>		
Market value at 6 April 2023	<b>1,088,622</b>	1,318,557
Additions	<b>327,126</b>	110,266
Disposal proceeds	<b>(340,122)</b>	(180,744)
Gains/(losses) in the year	<b>20,513</b>	(159,457)
<b>Market value at 5 April 2024</b>	<b>1,096,139</b>	1,088,622

The above investments comprise fixed interest securities and equities.

#### Material investments (greater than 5% of total portfolio)

IShares II Plc Core UK Gilts	<b>64,767</b>	-
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For the year ended 5 April 2024, total realised gains on investments of £58,036 (2023: £72,582) together with total revaluation losses on investments of £37,523 (2023: £232,039) equal the total of gains on investments of £20,513 (2023: losses of £159,457) as disclosed in the statement of financial activities.

### 6 Creditors: amounts falling due within one year

	<b>2024</b>	2023
	<b>£</b>	£
Investment management fees	<b>2,397</b>	2,517
Accountancy fees	<b>1,763</b>	1,659
Independent examiner fees	<b>1,353</b>	1,164
Grant creditors	<b>-</b>	9,000
	<b>5,513</b>	14,340

**S C AND M E MORLAND'S CHARITABLE TRUST**

England & Wales - Charity number 201645

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# Accounts

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# **S C & M E Morland's Charitable Trust**

Charity Registration No. 201645

## **Trustees' report and accounts**

**For the year ended 5 April 2023**

# **S C & M E Morland's Charitable Trust**

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# **S C & M E Morland's Charitable Trust**

## **Legal and administrative information**

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**Trustees**

David Boyd  
Victoria Morland  
Rebecca Morland  
Rachel Boyd

**Date of settlement**

18 April 1957

**Charity number**

201645

**Principal address**

14 Fairmont Terrace  
Sherborne  
Dorset  
DT9 3JS

**Accountants**

Evelyn Partners LLP  
Old Library Chambers  
21 Chipper Lane  
Salisbury  
Wiltshire  
SP1 1BG

**Independent examiner**

Philip Evans FCA  
PJE Chartered Accountants  
2 Oakfield Road  
Clifton  
Bristol  
BS8 2AL

**Bankers**

CAF Bank Ltd  
25 Kings Hill Avenue  
West Malling  
Kent  
ME19 4JQ

**Investment advisors**

Evelyn Partners Investment Management LLP  
Portwall Place  
Portwall Lane  
Bristol  
BS1 6NA

# **S C & M E Morland's Charitable Trust**

## **Trustees' report for the year ended 5 April 2023**

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The trustees present their report and accounts for the year ended 5 April 2023. The accounts have been prepared in accordance with the accounting policies set out in note 1 and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a Deed of Settlement dated 18 April 1957 (as amended 10 February 1981), and constitutes an unincorporated charity.

#### **Trustees**

The trustees who served during the year were:

David Boyd

Victoria Morland

Rebecca Morland

Rachel Boyd

The power of appointing new trustees is vested in the majority of the trustees.

#### **Risk management**

The trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have assessed such risks and are satisfied that systems are in place to mitigate their exposure to major risks.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The Deed of Settlement allows for the pursuit of general charitable purposes at the discretion of the trustees. It provides that the trustees may apply both trust income and capital for such charitable purposes as they decide.

The trustees may apply funds to further the charitable objects of any organisation or to make grants to individuals to advance education or relieve poverty.

The trustees' usual policy is to invest the trust capital, and to use the income arising from these investments to make direct grants and donations to organisations which either directly or indirectly are involved in charitable work both in the UK and overseas.

#### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and setting its grantmaking policies.

### **ACHIEVEMENTS AND PERFORMANCE**

The trustees do not usually consider unsolicited applications unless they meet the criteria of the charity. All grants are considered by the trustees at their meetings. The trust generally makes grants to charities it has supported on a long term basis but each year this list is reviewed and new charities may be added. The trust normally only makes grants to registered charities and not to individuals. During the year 31 (2022: 27) grants totalling £55,500 (2022: £41,500) were made to a wide range of charities both in the UK and overseas. The grant payments represent a distribution of 163% of income (2022: 139%).

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# S C & M E Morland's Charitable Trust

## Trustees' report for the year ended 5 April 2023

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### FINANCIAL REVIEW

#### Grantmaking

The trust's net expenditure for the year before revaluations and disposals was £34,083 (2022: £25,692). Losses on investment revaluations and disposals during the year totalled £159,457 (2022: gains of £114,285). 81% (2022: 75%) of the trust's outgoings were for charitable activities.

The grants made during the year include £9,000 (2022: £nil) which were committed to be paid during the year but which were not paid prior to the year end, as shown in note 2.

#### Reserves policy

All reserves are unrestricted and used at the discretion of the trustees. As at 5 April 2023 the trust's reserves totalled £1,128,282 (2022: £1,321,822). Of this, £1,117,719 (2022: £1,326,282) are held as investments to generate income for distribution as grants in future years.

At present the trust has no ongoing projects or financial commitments and the reserves reported should enable the trustees, if they so decide, to continue making grants at a similar level for the foreseeable future out of income rather than out of capital.

#### Investment powers and policy

The trustees' investment powers allow them to invest as they think fit in any form of investment authorised by law for the investment of trust monies or in the stocks and shares of any nature of any company incorporated in the United Kingdom of Great Britain and Northern Ireland or on deposit with any bank, insurance company or building society.

The portfolio of investments is managed by the investment advisors on a discretionary basis although in most cases changes to the portfolio will be discussed in advance with the trustees. The portfolio is managed on the basis of a balance between income and capital appreciation subject to a medium degree of risk and subject to ethical investment criteria. The trustees regularly review investment performance and their ethical investment criteria.

On behalf of the board of trustees

*David Boyd*

David Boyd (Nov 24, 2023 17:11 GMT)

**David Boyd**

Trustee

Dated: **24/11/2023**

# **S C & M E Morland's Charitable Trust**

## **Statement of trustees' responsibilities**

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The trustees are responsible for preparing the trustees' report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standard have been followed subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **S C & M E Morland's Charitable Trust**

## **Independent examiner's report to the Trustees of S C & M E Morland's Charitable Trust**

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I report on the accounts of the charity for the year ended 5 April 2023 which are set out on pages 6 to 10.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
**Philip Evans FCA**

PJE Chartered Accountants  
2 Oakfield Road  
Clifton  
Bristol  
BS8 2AL

Dated: 27/11/2023  
.....

# S C & M E Morland's Charitable Trust

## Statement of financial activities for the year ended 5 April 2023

	Note	Page	Unrestricted funds Total 2023 £	Unrestricted funds Total 2022 £
<b>Income and endowments</b>				
Investment income			33,899	30,922
Deposit interest			162	5
Income tax recoverable adjustment			-	(976)
<b>Total income</b>			<b>34,061</b>	<b>29,951</b>
<b>Expenditure</b>				
<b>Costs of generating funds</b>				
Investment manager's fees			(10,536)	(11,496)
<b>Charitable expenditure</b>				
Grants payable	2		(55,500)	(41,500)
<b>Governance costs</b>				
Accountancy fees			(1,454)	(1,945)
Independent examiner's fees			(582)	(606)
Bank charges			(72)	(96)
<b>Total expenditure</b>			<b>(68,144)</b>	<b>(55,643)</b>
Realised and unrealised (losses)/gains on investment assets	4		(159,457)	114,285
<b>Net movement in funds</b>			<b>(193,540)</b>	<b>88,593</b>
Fund balances at 6 April 2022			1,321,822	1,233,229
<b>Fund balances at 5 April 2023</b>		7	<b>1,128,282</b>	<b>1,321,822</b>

# S C & M E Morland's Charitable Trust

## Balance sheet as at 5 April 2023

	Note	Page	£	2023 £	£	2022 £
<b>Fixed assets</b>						
Investments	5			<b>1,117,719</b>		1,326,282
<b>Current assets</b>						
Cash at bank and in hand				<b>24,903</b>	2,414	
				<b>24,903</b>	2,414	
<b>Liabilities</b>						
Creditors: amounts falling due within one year	6			<b>(14,340)</b>	(6,874)	
<b>Net current assets / (liabilities)</b>				<b>10,563</b>		(4,460)
<b>Total assets less current liabilities</b>				<b>1,128,282</b>		1,321,822
<b>Income funds</b>						
Unrestricted funds		6		<b>1,128,282</b>		1,321,822
				<b>1,128,282</b>		1,321,822

The accounts were approved by the trustees and authorised for issue on 24/11/2023 and were signed on their behalf by:

David Boyd  
David Boyd (Nov 24, 2023 17:11 GMT)

**David Boyd**  
Trustee

# **S C & M E Morland's Charitable Trust**

## **Notes to the accounts for the year ended 5 April 2023**

---

### **1 Accounting policies**

#### **1.1 Basis of preparation**

These accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

#### **1.2 Incoming resources**

Income is recognised in the period in which the trust is entitled to receipt and the amount can be measured with reasonable certainty.

Investment income is credited to income on an accruals basis.

#### **1.3 Resources expended**

Resources expended are accounted for in the period in which they are incurred. The irrecoverable element of VAT is included within the item of expense to which it relates.

Where an item of expenditure falls directly within one cost category, it is attributed to that category only. Where expenditure involves more than one category it is apportioned on a reasonable and justifiable basis.

#### **1.4 Investments**

Investments are shown at their market value at the balance sheet date. All investments held are quoted on a recognised stock exchange.

Realised and unrealised gains and losses on investments are included in the statement of financial activities in the period in which they arise.

#### **1.5 Donations**

Grants payable are charged in the period when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment but not accrued as expenditure.

# S C & M E Morland's Charitable Trust

## Notes to the accounts for the year ended 5 April 2023

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### 2 Grants payable

31 (2022: 27) grants were made in the year to a wide range of charitable organisations operating in both the UK and overseas. No grants were made to individuals.

	<b>2023</b>	2022
	£	£
Grants in excess of £1,000:		
Britain Yearly Meeting	<b>10,000</b>	10,000
GiveDirectly UK	<b>5,000</b>	-
Bristol Refugee Rights	<b>2,000</b>	-
Fair Frome	<b>2,000</b>	1,500
Leo Baeck College	<b>2,000</b>	2,000
Lifeline Options Birmingham	<b>2,000</b>	2,000
Masorti Judaism	<b>2,000</b>	2,000
Medical Justice	<b>2,000</b>	-
New Israel Fund	<b>2,000</b>	-
The Bike Project	<b>2,000</b>	-
Fareshare Southwest	<b>1,500</b>	-
Glastonbury Bridging the Gap	<b>1,500</b>	-
Refugees at Home	<b>1,500</b>	-
The Rendezvous	<b>1,500</b>	-
Sherborne Food Bank	<b>1,500</b>	-
SOFA Project	<b>1,500</b>	-
Womankind	<b>1,500</b>	-
YMCA Brunel Group	<b>1,500</b>	1,500
The Mix/Gap Arts	-	3,000
Other grants of £1,000 or less	<b>12,500</b>	19,500
	<hr/> <b>55,500</b> <hr/>	<hr/> 41,500 <hr/>

### Reconciliation of grants payable

	<b>2023</b>	2022
	£	£
Grants payable for the year	<b>55,500</b>	41,500
Grants paid during the year	<b>(46,500)</b>	(41,500)
Commitments at 5 April 2022	-	-
	<hr/>	<hr/>
Commitments at 5 April 2023	<b>9,000</b>	-
	<hr/> <b>9,000</b> <hr/>	<hr/> - <hr/>

### 3 Trustee remuneration

The trustees do not receive remuneration from the charity.

### 4 Employees

There were no employees during the year (2022: nil)

# S C & M E Morland's Charitable Trust

## Notes to the accounts for the year ended 5 April 2023

<b>5 Quoted investments</b>	<b>2023</b>	2022
	<b>£</b>	£
Quoted investments	<b>1,088,622</b>	1,318,557
Cash on deposit	<b>29,097</b>	7,725
	<b>1,117,719</b>	1,326,282
	<b>2023</b>	2022
	<b>£</b>	£
<b>Quoted investments</b>		
Market value at 6 April 2022	<b>1,318,557</b>	1,215,593
Additions	<b>110,266</b>	27,308
Disposal proceeds	<b>(180,744)</b>	(38,629)
(Losses)/gains in the year	<b>(159,457)</b>	114,285
<b>Market value at 5 April 2023</b>	<b>1,088,622</b>	1,318,557

The above investments comprise fixed interest securities and equities. There were no investments which individually represent in excess of 5% of the total market value at 5 April 2023.

For the year ended 5 April 2023, total realised gains on investments of £72,582 (2022: £3,218) together with total revaluation losses on investments of £232,039 (2022: gains of £111,067) equal the total of losses on investments of £159,457 (2022: gains of £114,285) as disclosed in the statement of financial activities.

<b>6 Creditors: amounts falling due within one year</b>	<b>2023</b>	2022
	<b>£</b>	£
Investment management fees	<b>2,517</b>	2,787
Accountancy fees	<b>1,659</b>	3,505
Independent examiner fees	<b>1,164</b>	582
Grant creditors	<b>9,000</b>	-
	<b>14,340</b>	6,874

**S C AND M E MORLAND'S CHARITABLE TRUST**

England & Wales - Charity number 201645

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# Accounts

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# **S C & M E Morland's Charitable Trust**

**Charity Registration No. 201645**

**Trustees' report and accounts**

**For the year ended 5 April 2022**

# **S C & M E Morland's Charitable Trust**

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# **S C & M E Morland's Charitable Trust**

## **Legal and administrative Information**

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<b>Trustees</b>	David Boyd Victoria Morland Rebecca Morland Rachel Boyd
<b>Date of settlement</b>	18 April 1957
<b>Charity number</b>	201645
<b>Principal address</b>	14 Fairmont Terrace Sherborne Dorset DT9 3JS
<b>Accountants</b>	Evelyn Partners LLP Portwall Place Portwall Lane Bristol BS1 6NA
<b>Independent examiner</b>	Philip Evans FCA PJE Chartered Accountants 2 Oakfield Road Clifton Bristol BS8 2AL
<b>Bankers</b>	CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JQ
<b>Investment advisors</b>	Evelyn Partners Investment Management LLP Portwall Place Portwall Lane Bristol BS1 6NA

# **S C & M E Morland's Charitable Trust**

## **Trustees' report**

**For the year ended 5 April 2022**

---

The trustees present their report and financial statements for the year ended 5 April 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published on 16 July 2014.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a Deed of Settlement dated 18 April 1957 (as amended 10 February 1981), and constitutes an unincorporated charity.

#### **Trustees**

The trustees who served during the year were:

David Boyd

Victoria Morland

Rebecca Morland

Rachel Boyd

The power of appointing new trustees is vested in the majority of the trustees.

#### **Risk management**

The trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have assessed such risks and are satisfied that systems are in place to mitigate their exposure to major risks.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The Deed of Settlement allows for the pursuit of general charitable purposes at the discretion of the trustees. It provides that the trustees may apply both trust income and capital for such charitable purposes as they decide.

The trustees may apply funds to further the charitable objects of any organisation or to make grants to individuals to advance education or relieve poverty.

The trustees' usual policy is to invest the trust capital, and to use the income arising from these investments to make direct grants and donations to organisations which either directly or indirectly are involved in charitable work both in the UK and overseas.

#### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and setting its grantmaking policies.

### **ACHIEVEMENTS AND PERFORMANCE**

The trustees do not usually consider unsolicited applications unless they meet the criteria of the charity, all grants are considered by the trustees at their meetings. The trust generally makes grants to charities it has supported on a long term basis but each year this list is reviewed and new charities may be added. The trust normally only makes grants to registered charities and not to individuals. During the year 27 (2021: 26) grants totalling £41,500 (2021: £40,500) were made to a wide range of charities both in the UK and overseas. The grant payment represents a distribution of 134% of income (2021: 137%).

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# **S C & M E Morland's Charitable Trust**

## **Trustees' report**

**For the year ended 5 April 2022**

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### **FINANCIAL REVIEW**

#### **Grantmaking**

The trust's net expenditure for the year before revaluations and disposals were £25,692 (2021: £23,956 outgoings). Gains on investment revaluations and disposals during the year totalled £114,285 (2021: gains £269,242). 75% (2021: 76%) of the trust's outgoings were for charitable activities.

#### **Reserves policy**

All reserves are unrestricted and used at the discretion of trustees. As at the 5 April 2022 the trust's reserves totalled £1,321,822 (2021: £1,233,229). £1,326,282 (2021: £1,232,450) are held as investments to generate income for distribution as grants in future years.


At present the trust has no ongoing projects or financial commitments and the reserves reported should enable the trustees, if they so decide, to continue making grants at a similar level for the foreseeable future out of income rather than capital.

#### **Investment powers and policy**

The trustees' investment powers allow them to invest as they think fit in any form of investment authorised by law for the investment of trust monies or in the stocks and shares of any nature of any company incorporated in the United Kingdom of Great Britain and Northern Ireland or on deposit with any bank, insurance company or building society.

The portfolio of investments is managed by the investment advisors on a discretionary basis although in most cases changes to the portfolio will be discussed in advance with the trustees. The portfolio is managed on the basis of a balance between income and capital appreciation subject to a medium degree of risk and subject to ethical investment criteria. The trustees regularly review investment performance and their ethical investment criteria.

On behalf of the board of trustees



**David Boyd**

Trustee

Dated: 23 January 2023

# **S C & M E Morland's Charitable Trust**

## **Statement of trustees' responsibilities**

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The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standard have been followed subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **S C & M E Morland's Charitable Trust**

## **Accountants' report to the on the unaudited accounts**

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### **Accountants' report to the trustees on preparation of the unaudited statutory accounts of S C & M E Morland's Charitable Trust for the year ended 5 April 2022**

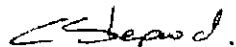
In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for the trustees' approval the financial statements of S C & M E Morland's Charitable Trust for the year ended 5 April 2022, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes on pages 10 to 12 from the charity's accounting records and from information and explanations you have given us.

We are subject to the ethical and other professional requirements of the Institute of Chartered Accountants in England and Wales (ICAEW), which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the trustees of S C & M E Morland's Charitable Trust, as a body, in accordance with the terms of our engagement letter dated 20 January 2016. Our work has been undertaken solely to prepare for your approval, the accounts of S C & M E Morland's Charitable Trust and state those matters that we have agreed to state to the trustees of S C & M E Morland's Charitable Trust, as a body, in this report in accordance with AAF 03/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than S C & M E Morland's Charitable Trust and its trustees, as a body, for our work or for this report.

It is your duty to ensure that the S C & M E Morland's Charitable Trust has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and incoming resources, including the income and expenditure of S C & M E Morland's Charitable Trust. You consider that S C & M E Morland's Charitable Trust is exempt from the statutory audit requirement for the year ended 5 April 2022.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



**Evelyn Partners LLP**

Accountants  
Portwall Place  
Portwall Lane  
Bristol  
BS1 6NA

Dated: 26/01/2023 .....

# **S C & M E Morland's Charitable Trust**

## **Independent examiner's report To the Trustees of S C & M E Morland's Charitable Trust**

---

I report on the financial statements of the charity for the year ended 5 April 2022, which are set out on pages 7 to 12.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

### **Basis of Independent examiners' report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Philip Evans FCA  
PJE Chartered Accountants  
2 Oakfield Road  
Clifton  
Bristol  
BS8 2AL

Dated: 26 January 2023.

## S C & M E Morland's Charitable Trust

### Statement of financial activities For the year ended 5 April 2022

	Notes	Page	Unrestricted funds Total 2022 £	Unrestricted funds Total 2021 £
<b><u>Income and endowments</u></b>				
Investment income and interest receivable	1		30,922	29,595
Deposit interest			5	14
Income tax recoverable adjustment			(976)	-
<b>Total income</b>			<b>29,951</b>	29,609
<b><u>Expenditure</u></b>				
<b>Costs of generating funds</b>				
Investment manager's fees			(11,496)	(10,257)
<b>Charitable expenditure</b>				
Grants payable	2		(41,500)	(40,500)
<b>Governance costs</b>				
Accountancy fees - Evelyn Partners			(1,945)	(2,160)
Independent examiner fees			(606)	(579)
Bank charges			(96)	(69)
<b>Total expenditure</b>			<b>(55,643)</b>	(53,565)
Realised and unrealised gains/(losses) on investment assets	4		114,285	269,242
<b>Net movement in funds</b>			<b>88,593</b>	245,286
Fund balances at 6 April 2021			1,233,229	987,943
<b>Fund balances at 5 April 2022</b>		8	<b>1,321,822</b>	1,233,229

# S C & M E Morland's Charitable Trust

## Balance sheet As at 5 April 2022

	Notes	Page	£	2022 £	£	2021 £
<b>Fixed assets</b>						
Investments	4			<b>1,326,282</b>		1,232,450
<b>Current assets</b>						
Debtors	5		-		976	
Cash at bank and in hand			<b>2,414</b>		34,275	
				<b>2,414</b>	35,251	
<b>Liabilities</b>						
Creditors: amounts falling due within one year	6		<b>(6,874)</b>		(34,472)	
<b>Total assets less current liabilities</b>				<b>(4,460)</b>		779
				<b>1,321,822</b>		1,233,229
<b>Income funds</b>						
Unrestricted funds		7		<b>1,321,822</b>		1,233,229
				<b>1,321,822</b>		1,233,229

The financial statements were approved by the trustees on ~~1/12/2022~~ and were signed on their behalf by:

  
**David Boyd**  
Trustee

## S C & M E Morland's Charitable Trust

### Cash flow statement For the year ended 5 April 2022

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	Notes	£	2022 £	£	2021 £
<b>Net cash inflow from operating activities</b>	7		<b>(52,313)</b>		4,853
<b>Cashflows from Investing activities:</b>					
Proceeds from the sale of investments		<b>38,629</b>		185,436	
Purchase of investments		<b>(27,308)</b>		(201,515)	
<b>Net cash provided by/(used in) Investing activities</b>			<b>11,321</b>		(16,079)
<b>Change in cash and cash equivalents in the year</b>			<b>(40,992)</b>		(11,226)
Cash and cash equivalents brought forward			<b>51,131</b>		62,357
<b>Cash and cash equivalents carried forward</b>			<b>10,139</b>		51,131

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# **S C & M E Morland's Charitable Trust**

## **Notes to the accounts for the year ended 5 April 2022**

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### **1 Accounting policies**

#### **1.1 Basis of preparation**

These financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

#### **1.2 Incoming resources**

Income is recognised in the period in which the trust is entitled to receipt and the amount can be measured with reasonable certainty.

Investment income is credited to income on an accruals basis.

#### **1.3 Resources expended**

Resources expended are accounted for in the period in which they are incurred. The irrecoverable element of VAT is included within the item of expense to which it relates.

Where an item of expenditure falls directly within one cost category, it is attributed to that category only. Where expenditure involves more than one category it is apportioned on a reasonable and justifiable basis.

#### **1.4 Investments**

Investments are shown at their market value at the balance sheet date. All investments held are quoted on a recognised stock exchange.

Realised and unrealised gains and losses on investments are included in the statement of financial activities in the period in which they arise.

#### **1.5 Donations**

Grants payable are charged in the period when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment but not accrued as expenditure.

## S C & M E Morland's Charitable Trust

### Notes to the accounts for the year ended 5 April 2022

#### 2 Grants payable

27 (2021: 26) grants were made in the year to a wide range of charitable organisations operating in both the UK and overseas. No grants were made to individuals.

	<b>2022</b>	2021
	£	£
Grants in excess of £1,000		
Britain Yearly Meeting	<b>10,000</b>	10,000
The Mix/Gap Arts	<b>3,000</b>	3,000
Lifeline Options Birmingham	<b>2,000</b>	2,000
Leo Baeck College	<b>2,000</b>	2,000
Masorti Judaism	<b>2,000</b>	2,000
Fair Frome	<b>1,500</b>	1,500
YMCA Brunel Group	<b>1,500</b>	1,500
Other grants of £1,000 or less	<b>19,500</b>	18,500
	<b>41,500</b>	40,500

#### 3 Trustee remuneration

The trustees do not receive remuneration from the charity.

#### 4 Quoted investments

	<b>2022</b>	2021
	£	£
Quoted investments	<b>1,318,557</b>	1,215,593
Cash on deposit	<b>7,725</b>	16,857
	<b>1,326,282</b>	1,232,450

	<b>2022</b>	2021
	£	£
<b>Quoted Investments</b>		
Market value at 6 April 2021	<b>1,215,593</b>	930,272
Additions	<b>27,308</b>	201,515
Disposal proceeds	<b>(38,629)</b>	(185,436)
Gains/(losses) in the year	<b>114,285</b>	269,242
<b>Market value at 5 April 2022</b>	<b>1,318,557</b>	1,215,593

The above Investments comprise fixed interest securities and equities. There were no investments which individually represent in excess of 10% of the total market value in the year ended 5 April 2022.

## S C & M E Morland's Charitable Trust

### Notes to the accounts for the year ended 5 April 2022

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<b>5 Debtors</b>	<b>2022</b>	2021
	£	£
Income tax recoverable	-	976
	-	976
	<u>-</u>	<u>976</u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2022</b>	2021
	£	£
Investment management fees	<b>2,787</b>	2,646
Accountancy fees - Evelyn Partners LLP	<b>3,505</b>	3,660
Independent examiner fees	<b>582</b>	1,116
Grant creditors	-	27,000
Due to CAF - Donation received in error	-	50
	<u><b>6,874</b></u>	<u>34,472</u>
<b>7 Reconciliation of net income/(expenditure) to net cash flow from operating activities</b>	<b>2022</b>	2021
	£	£
Net income/(expenditure)	<b>89,569</b>	245,286
Realised and unrealised (gains)/losses on investments	<b>(114,285)</b>	(269,242)
Increase/(decrease) in creditors	<b>(27,597)</b>	28,305
(Increase)/decrease in debtors	-	504
	<u><b>(52,313)</b></u>	<u>4,853</u>

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**S C AND M E MORLAND'S CHARITABLE TRUST**

England & Wales - Charity number 201645

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# Accounts

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# **S C & M E Morland's Charitable Trust**

Charity Registration No. 201645

**Trustees' report and accounts**

**For the year ended 5 April 2021**

# S C & M E Morland's Charitable Trust

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# S C & M E Morland's Charitable Trust

## Legal and administrative information

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<b>Trustees</b>	David Boyd Victoria Morland Rebecca Morland Rachel Boyd
<b>Date of settlement</b>	18 April 1957
<b>Charity number</b>	201645
<b>Principal address</b>	14 Fairmont Terrace Sherborne Dorset DT9 3JS
<b>Accountants</b>	Smith & Williamson LLP Portwall Place Portwall Lane Bristol BS1 6NA
<b>Independent examiner</b>	Philip Evans FCA PJE Chartered Accountants 2 Oakfield Road Clifton Bristol BS8 2AL
<b>Bankers</b>	CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JQ
<b>Investment advisors</b>	Smith & Williamson Investment Management Limited 25 Moorgate London EC2R 6AY

# S C & M E Morland's Charitable Trust

## Trustees' report

For the year ended 5 April 2021

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The trustees present their report and accounts for the year ended 5 April 2021. The accounts have been prepared in accordance with the accounting policies set out in note 1 and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published on 16 July 2014.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a Deed of Settlement dated 18 April 1957 (as amended 10 February 1981), and constitutes an unincorporated charity.

#### Trustees

The trustees who served during the year were:

David Boyd

Victoria Morland

Rebecca Morland

Rachel Boyd

The power of appointing new trustees is vested in the majority of the trustees.

#### Risk management

The trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have assessed such risks and are satisfied that systems are in place to mitigate their exposure to major risks.

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The Deed of Settlement allows for the pursuit of general charitable purposes at the discretion of the trustees. It provides that the trustees may apply both trust income and capital for such charitable purposes as they decide.

The trustees may apply funds to further the charitable objects of any organisation or to make grants to individuals to advance education or relieve poverty.

The trustees' usual policy is to invest the trust capital, and to use the income arising from these investments to make direct grants and donations to organisations which either directly or indirectly are involved in charitable work both in the UK and overseas.

#### Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and setting its grantmaking policies.

### ACHIEVEMENTS AND PERFORMANCE

The trustees do not usually consider unsolicited applications unless they meet the criteria of the charity. All grants are considered by the trustees at their meetings. The trust generally makes grants to charities it has supported on a long term basis but each year this list is reviewed and new charities may be added. The trust normally only makes grants to registered charities and not to individuals. During the year 26 (2020: 26) grants totalling £40,500 (2020: £39,500) were made to a wide range of charities both in the UK and overseas. The grant payment represents a distribution of 137% of income (2020: 106%).

# S C & M E Morland's Charitable Trust

## Trustees' report

For the year ended 5 April 2021

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### FINANCIAL REVIEW

#### Grantmaking

The trust's net expenditure for the year before revaluations and disposals were £23,956 (2020: £14,311 outgoings). Gains on investment revaluations and disposals during the year totalled £269,242 (2020: losses £124,667). 76% (2020: 77%) of the trust's outgoings were for charitable activities.

#### Reserves policy

All reserves are unrestricted and used at the discretion of trustees. As at the 5 April 2021 the trust's reserves totalled £1,233,229 (2020: £987,943). £1,232,450 (2020: £984,388) are held as investments to generate income for distribution as grants in future years.

At present the trust has no ongoing projects or financial commitments and the reserves reported should enable the trustees, if they so decide, to continue making grants at a similar level for the foreseeable future out of income rather than capital.

#### Investment powers and policy

The trustees' investment powers allow them to invest as they think fit in any form of investment authorised by law for the investment of trust monies or in the stocks and shares of any nature of any company incorporated in the United Kingdom of Great Britain and Northern Ireland or on deposit with any bank, insurance company or building society.

The portfolio of investments is managed by the investment advisors on a discretionary basis although in most cases changes to the portfolio will be discussed in advance with the trustees. The portfolio is managed on the basis of a balance between income and capital appreciation subject to a medium degree of risk and subject to ethical investment criteria. The trustees regularly review investment performance and their ethical investment criteria.

On behalf of the board of trustees

.....

**David Boyd**

Trustee

Dated: .....

# S C & M E Morland's Charitable Trust

## Statement of trustees' responsibilities

---

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standard have been followed subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# S C & M E Morland's Charitable Trust

## Accountants' report to the on the unaudited accounts

---

### Accountants' report to the trustees on preparation of the unaudited statutory accounts of S C & M E Morland's Charitable Trust for the year ended 5 April 2021

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for the trustees' approval the accounts of S C & M E Morland's Charitable Trust for the year ended 5 April 2021, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes on pages 10 to 12 from the charity's accounting records and from information and explanations you have given us.

We are subject to the ethical and other professional requirements of the Institute of Chartered Accountants in England and Wales (ICAEW), which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the trustees of S C & M E Morland's Charitable Trust, as a body, in accordance with the terms of our engagement letter dated 20 January 2016. Our work has been undertaken solely to prepare for your approval, the accounts of S C & M E Morland's Charitable Trust and state those matters that we have agreed to state to the trustees of S C & M E Morland's Charitable Trust, as a body, in this report in accordance with AAF 03/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than S C & M E Morland's Charitable Trust and its trustees, as a body, for our work or for this report.

It is your duty to ensure that the S C & M E Morland's Charitable Trust has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and incoming resources, including the income and expenditure of S C & M E Morland's Charitable Trust. You consider that S C & M E Morland's Charitable Trust is exempt from the statutory audit requirement for the year ended 5 April 2021.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

#### Smith & Williamson LLP

Accountants  
Portwall Place  
Portwall Lane  
Bristol  
BS1 6NA

Dated: .....

# S C & M E Morland's Charitable Trust

## Independent examiner's report

### To the Trustees of S C & M E Morland's Charitable Trust

---

I report on the accounts of the charity for the year ended 5 April 2021, which are set out on pages 7 to 12.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

#### Basis of independent examiners' report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Philip Evans FCA  
PJE Chartered Accountants  
2 Oakfield Road  
Clifton  
Bristol  
BS8 2AL

Dated: .....

# S C & M E Morland's Charitable Trust

## Statement of financial activities For the year ended 5 April 2021

	Notes	Page	Unrestricted funds Total 2021 £	Unrestricted funds Total 2020 £
<b><u>Income and endowments</u></b>				
Investment income and interest receivable	1		29,595	37,231
Deposit interest			14	85
<b>Total income</b>			<b>29,609</b>	<b>37,316</b>
<b><u>Expenditure</u></b>				
<b>Costs of generating funds</b>				
Investment manager's fees			(10,257)	(9,888)
<b>Charitable expenditure</b>				
Grants payable	2		(40,500)	(39,500)
<b>Governance costs</b>				
Accountancy fees - Smith & Williamson			(2,160)	(1,638)
Independent examiner fees			(579)	(541)
Bank charges			(69)	(60)
<b>Total expenditure</b>			<b>(53,565)</b>	<b>(51,627)</b>
Realised and unrealised gains/(losses) on investment assets	4		269,242	(124,667)
<b>Net movement in funds</b>			<b>245,286</b>	<b>(138,978)</b>
Fund balances at 6 April 2020			987,943	1,126,921
<b>Fund balances at 5 April 2021</b>		8	<b>1,233,229</b>	<b>987,943</b>

# S C & M E Morland's Charitable Trust

## Balance sheet As at 5 April 2021

	Notes	Page	£	2021 £	£	2020 £
<b>Fixed assets</b>						
Investments	4			1,232,450		984,388
<b>Current assets</b>						
Debtors	5		976		1,480	
Cash at bank and in hand			34,275		8,242	
			<u>35,251</u>		<u>9,722</u>	
<b>Liabilities</b>						
Creditors: amounts falling due within one year	6		(34,472)		(6,167)	
<b>Total assets less current liabilities</b>				<u>779</u>		<u>3,555</u>
				<u>1,233,229</u>		<u>987,943</u>
<b>Income funds</b>						
Unrestricted funds		7		1,233,229		987,943
				<u>1,233,229</u>		<u>987,943</u>

The accounts were approved by the trustees on ..... and were signed on their behalf by:

.....  
**David Boyd**  
Trustee

# S C & M E Morland's Charitable Trust

## Cash flow statement

For the year ended 5 April 2021

---

	Notes	£	2021 £	£	2020 £
Net cash inflow from operating activities	7		4,853		(15,322)
<b>Cashflows from investing activities:</b>					
Proceeds from the sale of investments		185,436		158,000	
Purchase of investments		(201,515)		(94,193)	
<b>Net cash provided by/(used in) investing activities</b>			<b>(16,079)</b>		<b>63,807</b>
<b>Change in cash and cash equivalents in the year</b>			<b>(11,226)</b>		<b>48,485</b>
Cash and cash equivalents brought forward			62,357		13,872
<b>Cash and cash equivalents carried forward</b>			<b>51,131</b>		<b>62,357</b>

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# S C & M E Morland's Charitable Trust

## Notes to the accounts for the year ended 5 April 2021

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### 1 Accounting policies

#### 1.1 Basis of preparation

These accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

#### 1.2 Incoming resources

Income is recognised in the period in which the trust is entitled to receipt and the amount can be measured with reasonable certainty.

Investment income is credited to income on an accruals basis.

#### 1.3 Resources expended

Resources expended are accounted for in the period in which they are incurred. The irrecoverable element of VAT is included within the item of expense to which it relates.

Where an item of expenditure falls directly within one cost category, it is attributed to that category only. Where expenditure involves more than one category it is apportioned on a reasonable and justifiable basis.

#### 1.4 Investments

Investments are shown at their market value at the balance sheet date. All investments held are quoted on a recognised stock exchange.

Realised and unrealised gains and losses on investments are included in the statement of financial activities in the period in which they arise.

#### 1.5 Donations

Grants payable are charged in the period when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment but not accrued as expenditure.

# S C & M E Morland's Charitable Trust

## Notes to the accounts for the year ended 5 April 2021

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### 2 Grants payable

26 (2020: 26) grants were made in the year to a wide range of charitable organisations operating in both the UK and overseas. No grants were made to individuals.

	2021 £	2020 £
Grants in excess of £1,000		
Britain Yearly Meeting	10,000	10,000
The Mix/Gap Arts	3,000	3,000
Lifeline Options Birmingham	2,000	2,000
Leo Baeck College	2,000	2,000
Masorti Judaism	2,000	2,000
Fair Frome	1,500	1,500
Mendip YMCA	-	1,500
YMCA Brunel Group	1,500	-
Other grants of £1,000 or less	18,500	18,500
Write-off brought forward grant creditor	-	(1,000)
	<u>40,500</u>	<u>39,500</u>

### 3 Trustee remuneration

The trustees do not receive remuneration from the charity.

### 4 Quoted investments

	2021 £	2020 £
Quoted investments	1,215,593	930,272
Cash on deposit	16,857	54,116
	<u>1,232,450</u>	<u>984,388</u>
	2021 £	2020 £
<b>Quoted investments</b>		
Market value at 6 April 2020	930,272	1,118,746
Additions	201,515	94,193
Disposal proceeds	(185,436)	(151,955)
Gains/(losses) in the year	269,242	(130,712)
<b>Market value at 5 April 2021</b>	<u>1,215,593</u>	<u>930,272</u>

The above investments comprise fixed interest securities and equities. There were no investments which individually represent in excess of 10% of the total market value in the year ended 5 April 2021.

# S C & M E Morland's Charitable Trust

## Notes to the accounts for the year ended 5 April 2021

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<b>5</b>	<b>Debtors</b>	<b>2021</b>	<b>2020</b>
		£	£
	Income tax recoverable	976	976
	Dividends receivable	-	504
		<u>976</u>	<u>1,480</u>
		<u><u>976</u></u>	<u><u>1,480</u></u>
<b>6</b>	<b>Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
		£	£
	Investment management fees	2,646	2,129
	Accountancy fees - Smith & Williamson LLP	3,660	2,958
	Independent examiner fees	1,116	1,080
	Grant creditors	27,000	-
	Due to CAF - Donation received in error	50	-
		<u>34,472</u>	<u>6,167</u>
		<u><u>34,472</u></u>	<u><u>6,167</u></u>
<b>7</b>	<b>Reconciliation of net income/(expenditure) to net cash flow from operating activities</b>	<b>2021</b>	<b>2020</b>
		£	£
	Net income/(expenditure)	245,286	(138,978)
	Realised and unrealised (gains)/losses on investments	(269,242)	124,667
	Increase/(decrease) in creditors	28,305	(507)
	(Increase)/decrease in debtors	504	(504)
		<u>4,853</u>	<u>(15,322)</u>
		<u><u>4,853</u></u>	<u><u>(15,322)</u></u>

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