



CAMSIGHT
(A Charitable Incorporated Organisation)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Charity number: 201640

CAMSIGHT
(A Charitable Incorporated Organisation)
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CAMSIGHT
A Charitable Incorporated Organisation
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Charity number 201640

Registered office

167 Green End Road
Cambridge
CB4 1RW

1. Report of the trustees for the year ending 31 March 2025

The trustees are pleased to present their annual directors' report together with the consolidated financial statements of the charity for the year ending 31 March 2025, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

2. Objectives and activities

2.1. Overview of low vision and blindness

[Data source: RNIB 2022-23]

Every day 250 people start to lose their sight. This is equivalent to one person every six minutes. Over two million people in the UK live with low vision and blindness that has significant impact on their daily lives. By 2050, this is expected to double to four million people. In Cambridgeshire (including Peterborough), 28,570 people are estimated to live with low vision and blindness. This is anticipated to rise to 35,180 by 2032.

Low vision and blindness can have a profound impact on all aspects of life. It can cause a decline in confidence and, consequently, independence. Blind and partially sighted people can feel cut off from the people and things around them. This is compounded by inaccessible information, difficulty with everyday tasks such as shopping, cooking and housekeeping, and problems navigating pavements or using public transport.

The RNIB reports that people with sight loss also have a lower employment rate compared to the UK average. Only one in four registered blind and partially sighted people of working age are in employment, and of those who do work, most feel that their sight loss has stopped them reaching their full potential.

The experience of sight loss can also cause emotional distress, with feelings of unhappiness or depression, frustration and anger, worthlessness and lack of confidence. Many feel that they have reduced opportunities to do the things they would like to take part in. This includes general leisure pursuits, sports and fitness activities, and access to volunteering opportunities. Consequently, this can result in a decline in mental and physical health.

Combined, all of this often leads to people feeling cut off from their communities, becoming lonely and socially isolated. Six out of ten people living with low vision and blindness report that they do not feel engaged with their communities and want to go out less often. They often end up isolated in their homes, afraid to go out, with declining health. These are the issues Cam Sight seeks to address.

CamSight's beneficiaries are blind and partially sighted residents of Cambridgeshire. Their sight loss may have occurred suddenly as a result of an illness or accident, they may have been born with a sight impairment, or they may have experienced a deterioration of their sight with age.

As the incidence of visual impairment increases with age, most of our service users are over 65, and many have additional age-related health conditions including poor mobility, hearing impairments and dementia. We also support working-age adults, and children who may experience congenital or life-limiting conditions.

Our service users are distributed across the whole of Cambridgeshire and includes residents of densely populated urban areas as well as rural communities.

In summary, as a result of their sight loss, our service users may face a loss of independence, isolation and loneliness, deteriorating physical and emotional health, and barriers to accessing services.

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2.2. Our charitable aims, vision and mission

Our **charitable aims** as set out in our governing document, are to promote the general welfare of blind and partially sighted people in the Cambridgeshire and Peterborough Combined Authority area, and surrounding areas – in particular, to help our beneficiaries to maintain their independence and improve their quality of life.

Our published vision and mission also seek to address these factors:

Our **vision** is for a world of equality, in which people of all ages who are blind or have low vision, achieve the possibilities they choose in life.

Our **mission** is to support visually impaired people of all ages to live the lives they choose. We work to enhance independence and improve wellbeing and social inclusion.

We aim to enhance independence, improve wellbeing, and increase inclusion in the local community.

In fulfilling these aims, we aim to uphold the following values in all that we do: person-centred; empowering; friendly; collaborative; and accountable.

2.3. About CamSight

CamSight was founded in 1912 and has worked for over 100 years to improve the lives of people of all ages with low vision and blindness in Cambridgeshire. We operate in Cambridge City; South Cambridgeshire; East Cambridgeshire; Fenland and Peterborough.

We offer a range of services, groups and activities in order to meet our service users' practical, social and emotional needs. We believe that each of these supports us to achieve the outcomes stated above.

The emphasis on personal choice is very important to us. We endeavor to support our service users to do the things *they* want to do, and to achieve the goals *they* personally choose to aspire to. For some, this may mean supporting them to become part of the visually impaired community, either through CamSight or through other local or national networks. For others, this may mean supporting them to participate in the wider sighted community, either re-joining activities and groups they enjoyed pre-sight loss or completely new ones.

CamSight is an important part of the referral pathway for visually impaired people in Cambridgeshire and Peterborough. In recognition of this, we are commissioned by Cambridgeshire and Peterborough County Councils to deliver a range of sensory services across these regions.

The typical route through sight-loss services starts with early identification by primary healthcare services such as a GP or optician, then to an eye clinic for diagnosis, treatment and, if eligible, an official registration of sight impairment. Once registered blind or partially sighted, the individual is referred to social care – specifically the Sensory Services team, who provide initial rehabilitation services including mobility training. Sensory Services will then refer service users on to us for more long-term and all-round support. In turn, if a service user's needs change, we may refer them back to Sensory Services for additional support.

Under our County Council Contract for Cambridgeshire, we are contracted to provide a sight-loss service across the whole of Cambridgeshire including Huntingdon. In practice, we achieve this by sub-contracting services in this area to our partners Hunts Society for the Blind, under terms that match our contract with the Council.

Since April 2022, we have also held the County Council Contract for Peterborough.

2.4. CamSight Services

Support and Advice

Our Support & Advice team support our service users to access, where eligible, a range of welfare benefits and concessions and grants, including Attendance Allowance, Personal Independence Payment, Universal Credit, Carer's Allowance, Pension Credit, Blue Badge applications, discounted TV licences and bus passes.

In addition to providing advocacy support, they also refer and signpost to other specialist services or partner with them as appropriate. They regularly attend local forums and represent CamSight on various partnership boards and at community engagement events.

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Information and Advice

We provide information, advice and relevant links on our website and operate a telephone service between 9am to 4pm on weekdays, enabling service users to access signposting, referrals and information on a range of topics including eye health, welfare benefits, NHS partners and other local services.

Equipment and Accessibility

The Equipment and Accessibility team carry out comprehensive magnification and lighting assessments and demonstrate a range of other low vision equipment including phones, kitchen aids, clocks, watches and UV protection sunglasses. If the equipment is shown to be beneficial, the team will discuss the various external referral, loan or purchase options available. They can also advise on accessibility features on smart phones, tablets and computers. This is delivered via our mobile service in homes and within the community.

Emotional Support

Our sight loss counsellors are registered members of the British Association of Counsellors and Psychotherapists (BACP) and are accredited by the RNIB. They provide emotional support and counselling to service users who are struggling with the emotional impact of their sight loss.

Support may include information, signposting and referral to other mental health services where appropriate.

Befriending

Our volunteer befrienders provide companionship and a listening ear to service users. They do this by visiting them at home, making regular telephone calls or accompanying them out and about.

This is a bespoke service, with each befriender selected from our pool of volunteers and matched to an individual based on their location, personal interests and availability.

Peer Support Groups

Our monthly groups provide a reassuring space for service users to discuss their daily challenges and share ideas on how to manage them. Members are kept updated on CamSight services and we invite guest speakers from other local and national organisations. Carers and family members are welcome too.

We provide light refreshments, and we try to arrange transport for those in need.

Sports and Leisure

We support people to access community-based sports and leisure activities. CamSight also offers an internal programme of activities in partnership with local providers.

Volunteering Opportunities

We have a pool of over 100 volunteers, several of whom are also service users. They support CamSight with a range of activities including helping at our peer support groups, driving service users to groups and local events, helping with fundraising events, and befriending.

3. Achievements and performance

3.1. Service Support

At the end of March 2025, 2,267 service users were registered on our beneficiary database, 360 of whom were new people registered that year. Our numbers in Peterborough have steadily grown throughout the year, increasing by 50% compared to the previous year.

3.2. Enhancing independence

Support & Advice: We supported 411 service users with advice, advocacy, and support to apply for a range of welfare benefits, concessions and grants.

Equipment & Technology: We supported 470 service users with their technology and equipment needs; 22 of whom visited our Low Vision Equipment Centre in Cambridge. The number of LVEC appointments has dropped since last year due to the increasing popularity of our mobile service.

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3.3. Improving wellbeing

Emotional support: 109 service users received counselling.

Activities: 69 service users enjoyed a range of activities including Pilates, chair-based exercise, rowing, walking groups, boat trips to Wicken Fen and a visit to Ely Museum.

3.4. Increasing inclusion

Peer support groups: 251 service users attended our monthly peer support groups at 16 locations across the county.

Volunteering: Over 100 volunteers were involved in a variety of ways, including our trustees, drivers, befrienders, fundraisers and helping at peer support groups and activities.

3.5. Income

We are pleased to have generated £688,787 this year. A breakdown of our income can be seen below:

Donations and legacies	£143,440
Charitable activities	£523,948
Fundraising events	£1,851
Investments	£19,548

4. Operational Update

After a period of restructure, we are pleased to report that at the end of March 2025, CamSight is now fully staffed. The Senior Leadership Team (SLT) comprising of the Head of Services, Head of Business Development and Head of Operations, continues to manage the operational responsibilities of CamSight.

Our focus throughout the year has been to strengthen our core service offerings, and we have channelled our resources accordingly to keep up with the demand and become more responsive to the needs of our service users.

As part of CamSight's commitment to heighten awareness of vision loss and the impact it can have on our service users, we created a bespoke awareness training package for our local partners. We held our first awareness training webinar in September.

One of the Support & Advice team was appointed CamSight's Charles Bonnet Syndrome Champion by Esme's Umbrella, the national charity dedicated to raising awareness of Charles Bonnet Syndrome (CBS), a condition that causes visual hallucinations following sight loss. She will be working with Esme's Umbrella to raise awareness of CBS and visiting our peer support groups to share information with our service users.

Volunteering remains an integral part of CamSight, and we continue to actively recruit new people. After a period of review, our befriending service has made great progress since it reopened in January. Several of our existing services users now also volunteer as telephone befrienders.

Our Senior Volunteer Coordinator, along with a volunteer, successfully completed the My Guide 'train the trainer' programme with Guide Dogs, which means they are now certified to deliver sighted guide training to all new staff and volunteers in-house.

Friends of CamSight is a local community organisation formed to promote the charity. It is intended to revitalise this supporting group during the year ahead.

The application to change the charitable structure of CamSight from a company limited by guarantee to a Charitable Incorporated Organisation (CIO) was accepted by the Charity Commission, and this restructuring was completed on 30 April 2025.

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5. Financial review

In recent years, income from legacies has remained unpredictable and there has been a drop in individual and community donations as people are feeling the financial squeeze. Although we are fortunate to currently be in receipt of several multi-year grants, the trust and foundation market has also become a lot more competitive since Covid, making it harder to secure funding.

We continue to work on our funding model to generate year-on-year stability, and longer-term sustainability. We now have a Head of Business Development and a Corporate, Community & Events Fundraiser in post, who are working on new initiatives to generate other income streams.

A key priority for us is to identify how CamSight's building and site can generate income to create a positive long-term impact. The costs of running and maintaining the Green End Road office are increasing each year, and the building will also require investment in the near future to continue to comply with Health and Safety standards. While we explore our long-term options, we are considering moving to a new modern workspace in Cambridge and will be investigating ways to secure an income from the building to enable us to relocate.

The charity showed a reduced deficit in the year of £144,497 (2024: £256,146). Restricted funds increased from £168,466 to £244,263 as at 31 March 2025. Overall funds decreased from £1,096,398 to £951,901 as at 31 March 2025.

5.1. Investment power and policy

Investments are managed by Brown Shipley (formerly known as NW Brown Investment Management Services).

In accordance with the charity's constitution, the Trustees have the power to invest in such stocks, shares, and investments as they see fit. The Trustees have appointed Brown Shipley to manage some of the funds not required for the immediate purpose of the charity, amounting to £671,815 (31 March 2024: £800,159).

In 2019, the trustees conducted a review of the portfolio's risk approach, with the support of Brown Shipley. The review involved each trustee individually assessing the levels of risk they felt appropriate to take on with the investment portfolio, alongside the charity's other investment in bonds, cash, and fixed assets. These responses were amalgamated into a joint risk strategy. It was therefore agreed that the funds held with Brown Shipley would be considered to be part of a long-term sustainability strategy for the charity and therefore could benefit from a moderate risk approach, which would see increased return. The risk category was therefore increased by one category, which resulted in slightly more investment in equity as opposed to fixed return assets. Brown Shipley advised this was still a conservative approach and did not open the funds or the charity to undue risk.

5.2. Reserves policy

The policy of the board of trustees is that the unrestricted reserves of the charity should be between four and six months of operational costs. The current free reserves level equates to three months of operating costs. Measures are being taken to address this shortfall, including cost controls and income diversification.

On 31 March 2025, CamSight's free (unrestricted) reserves were £207,638 (31 March 2024: £427,932). However, funds worth of £150,000 were withdrawn from the investments allowing for the expected mix of unrestricted and restricted projects.

6. Reference and administrative details**6.1. Our advisers****6.1.1. Auditors**

Chater Allan LLP
7 Quay Court, Colliers Lane
Stow-cum-Quay
Cambridge
CB25 9AU

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6.1.2. Bankers

Lloyds TSB PLC
PO Box 383
Cambridge
CB3 0NZ

6.1.3. Investment Advisors and Bankers

Brown Shipley
Richmond House
16-20 Regent Street
Cambridge
CB2 1DB

6.2. Trustees

The Trustees submit their annual report and the audited financial statements of CamSight (the CIO) for the year ended 31 March 2025. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

6.3. Key management personnel CamSight

6.3.1. Trustees

Mr N Redmayne, Chair
Mr R Newbery (Vice-Chair)
Mr D Taylor (Treasurer)
Mr J Harvey Stewart (resigned October 2025)
Mr S Rock
Prof K Latham
Mr S Smyth* (appointed January 2025)
Mrs A Lyne (appointed January 2025)

* Trustees with a visual impairment

6.3.2. Patron

Dame Mary Archer

7. Structure, governance, and management

7.1. Governing document

CamSight's governing document – the Memorandum and Articles of Association – sets out the objects for the Society. In 2018, the Articles were updated, with the pro bono support of Dechert LLP, to reflect the Charity Commission's best practice model. These changes were adopted by the board at the October 2018 annual general meeting.

CamSight's objects cover a range of activities aimed at promoting 'the general welfare of people who are blind or partially sighted in the region of the Cambridgeshire and Peterborough Combined Authority and surrounding areas.' The objects cover, amongst other provisions, the use of CamSight's premises, the types of services offered by the charity and its relationship with other organisations.

Within the parameters set by the governing document, CamSight provides public benefit by supporting people living with low vision and blindness in maintaining independence and quality of life. In the exercise of its powers to that end, CamSight has paid due regard to the published guidance from the Charity Commission on the operation of the Public Benefit requirement under the Charities Act 2006.

The trustees resolved to convert the charity to a Charitable Incorporated Organisation (CIO) to benefit from a simplified regulatory framework, as CIOs are regulated solely by the Charity Commission, removing administrative complexity and the dual reporting requirement to Companies House. This was completed on 30 April 2025.

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7.2. Trustee selection, induction and training

New trustees are currently appointed on the basis of recommendation and application. Induction is carried out by the Chair and SLT. A trustee handbook provides information about CamSight and the roles and responsibilities of its trustees. Each new trustee meets one-on-one with the Chair and with the SLT to gain a deeper understanding of the charity, its strategy, and its operations. The trustee is also introduced to the staff team and invited to visit key services. Ongoing training is currently being implemented.

7.3. Structure and decision making

CamSight's strategic direction is led by its Board of Trustees which meets quarterly. The Finance Committee also meet quarterly with the Head of Business Development to discuss financial matters. Implementation of the strategy and management of the organisation is the responsibility of the Head of Services.

Individual staff work plans and targets are agreed at regular performance reviews; departmental objectives are set by the SLT and managers, and staff meetings address issues that affect the whole team. The Chair and SLT meet regularly to share information and consider important issues arising between Board meetings.

7.4. Related parties and co-operation with other organisations

CamSight recognises the value of co-operation, collaboration, and partnership with other organisations to improve the lives of local people living with low vision and blindness. Locally, we sit on the Healthwatch Cambridgeshire Partnership Boards for: Older People, Physical Disability, and Sensory Impairment. We are also members of the Cambridgeshire Health and Wellbeing Network; the Cambridge Council for Voluntary Service; and the Greater Cambridge Partnership. This allows us to stay abreast of local developments, contribute to discussions and consultations, and network with relevant companies, agencies, and charities.

CamSight is also active in local and national networks focused on low vision and blindness. We are a member of the Cambridgeshire Local Eye Health Network, which works on implementing the England Vision Strategy locally. We are a member of Visionary, a national membership organisation for local sight charities which represents our views in the national arena. We work closely with other local sensory charities and Sensory Services to deliver a joined-up service for local people.

CamSight also works closely with the public sector, particularly Addenbrooke's Hospital, Cambridgeshire County Council, Peterborough County Council, City and District Councils, and with other partners, including Anglia Ruskin University and local businesses.

7.5. Risk management

On an annual basis, the Finance Committee and the SLT analyse the governance and management; operational; financial; facilities; health and safety; and human resources risks facing the charity. These risks are ranked in terms of severity and likelihood, and mitigation and reduction strategies are identified in an action plan. The risk assessment reviews and actions plans are then presented to the whole Board for review and approval.

8. Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England, and Wales require the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

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- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.
- The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

8.1. Statement as to disclosure to our auditors

- In so far as the trustees are aware at the time of approving our trustees' annual report:
- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the charity's auditor is unaware, and
 - the trustees, having made enquiries of fellow trustees and the charity's auditor that they ought to have individually made, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees' annual report was approved on 21 July 2025 and signed on behalf of the board of trustees by:
Trustees:

Nick Redmayne
.....
N Redmayne (Chair of Trustees)

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CAMSIGHT
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FOR THE YEAR ENDED 31 MARCH 2025**

We have audited the financial statements of CamSight (the charity) for the year ended 31 March 2025 which comprise the Statement of Financial Activities, (which also comprises the Summary Income and Expenditure Account), the Balance Sheets, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice.
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CAMSIGHT
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Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.
We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanation we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- We identified the laws and regulations applicable to the charity through discussions with Trustees and other management;
- We obtained an understanding of the legal and regulatory framework applicable to the charity and how it is complying with that framework;
- We obtained an understanding of the charity's policies and procedures on compliance with laws and regulations, including documentation of any instances of non-compliance.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CAMSIGHT
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Auditor's responsibilities for the audit of the financial statements (continued)

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- Considering the internal controls in place to manage risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- Tested journal entries to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policy were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reviewing minutes of meetings of those charged with governance;
- Enquiring of management as to actual and potential litigation and claims.

Through the above procedures, we did not become aware of any actual or suspected non-compliance with laws and regulations. Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to CamSight as a body, in accordance with Chapter 3 of Part 16 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Naomi Hedger

Naomi Hedger (Senior Statutory Auditor)
For and on behalf of Chater Allan LLP
Chartered Accountants & Statutory Auditors
Unit 7 Quay Court
Stow-cum-Quy
Cambridge
CB25 9AU

Chater Allan LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

23 October 2025

CAMSIGHT
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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	2	1,200	142,240	143,440	61,321
Charitable activities	3	273,986	249,962	523,948	447,157
Fundraising income	4	-	1,851	1,851	4,004
Investments	5	-	19,548	19,548	32,248
Total income		275,186	413,601	688,787	544,730
Expenditure on:					
Raising funds	6	-	94,201	94,201	76,139
Charitable activities	7	199,389	545,168	744,557	766,069
Total expenditure		199,389	639,369	838,758	842,208
Net Income/(expenditure) before investment gains/losses		75,797	(225,768)	(149,971)	(297,478)
Net realised and unrealised gains/(losses) on investments		-	5,474	5,474	41,332
Net income/(expenditure) before transfers		75,797	(220,294)	(144,497)	(256,146)
Transfers between funds	17	-	-	-	-
Net movement in funds		75,797	(220,294)	(144,497)	(256,146)
Reconciliation of movement in funds:					
Total funds brought forward		168,466	927,932	1,096,398	1,352,544
Total funds carried forward		244,263	707,638	951,901	1,096,398

All activities relate to continuing operations.

The notes on pages 17 to 28 form part of these financial statements.

CAMSIGHT
(A Charitable Incorporated Organisation)
BALANCE SHEET
AS AT 31 MARCH 2025

	Note	Total 2025 £	Total 2024 £
Fixed assets			
Tangible assets	12	183,772	194,301
Investments	13	671,815	800,159
		<u>855,587</u>	<u>994,460</u>
Current assets			
Debtors	14	61,888	43,586
Cash at bank and in hand		115,764	90,726
		<u>177,652</u>	<u>134,312</u>
Liabilities			
Creditors: amounts falling due within one year	16	81,338	32,374
Net current assets		<u>96,314</u>	<u>101,938</u>
Net assets		<u>951,901</u>	<u>1,096,398</u>
Charity funds			
Restricted funds	17	244,263	168,466
Unrestricted funds	17	707,638	927,932
		<u>951,901</u>	<u>1,096,398</u>

The financial statements were approved by the Trustees on 21 July 2025 and signed on their behalf by:

Nick Redmayne

 N Redmayne (Chair of Trustees)

David Taylor

 D Taylor (Trustee - Treasurer)

The notes on pages 17 to 28 form part of these financial statements.

CAMSIGHT
(A Charitable Incorporated Organisation)
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

	Total 2025 £	Total 2024 £
Cash flows from operating activities:		
Net cash provided by operating activities	<u>(129,774)</u>	<u>(241,574)</u>
Cash flows from investing activities:		
Interest from investments	19,548	32,248
Increase in investments	138,582	235,720
Disposal of property, plant and equipment	-	639
Purchase of property, plant and equipment	<u>(3,318)</u>	<u>(1,610)</u>
Net cash provided by investing activities	<u>154,812</u>	<u>266,997</u>
Change in cash and cash equivalents in the reporting period	<u>25,038</u>	<u>25,423</u>
Cash and cash equivalents at the beginning of the reporting period	90,726	65,303
Cash and cash equivalents at the end of the reporting period	<u>115,764</u>	<u>90,726</u>
Summary of the cash and cash equivalents at the end of the reporting period		
Cash at bank and in hand	115,764	90,726
Investments	-	-
	<u>115,764</u>	<u>90,726</u>
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period	(144,497)	(256,146)
Adjustments for:		
Depreciation charges	12,693	15,049
Losses/(gains) on investments	(10,238)	(41,332)
Losses/(gains) on disposal	1,160	-
Interest from investments	(19,548)	(32,248)
(Increase)/decrease in debtors	(18,308)	57,810
Increase/(decrease) in creditors	48,964	15,293
Net cash provided by operating activities	<u>(129,774)</u>	<u>(241,574)</u>

**CAMSIGHT
(A Charitable Incorporated Organisation)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in the financial statements are rounded to the nearest £.

CamSight meets the definition of a public benefit entity under FRS 102.

1.2 Company status

The charity is a charitable incorporated organisation domiciled and registered in England. The Trustees of the charity are the Trustees named on page 10. In the event of the charity being wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executors intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

**CAMSIGHT
(A Charitable Incorporated Organisation)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1.4 Income (continued)

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Contract income included in the financial statements is treated as grant income based on the nature of the underlying agreement between the parties and is therefore recognised in full at the date of entitlement to the income.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings. Support costs are allocated, where possible, to specific activities, where this is not possible costs are spread evenly over all activities.

All resources expended are inclusive of irrecoverable VAT.

1.6 Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees believe the charity is well placed to manage its business risks successfully despite the current uncertain economic outlook. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

1.7 Tangible fixed assets and depreciation

All assets costing more than £250 are capitalised. Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	2% on cost
Leasehold improvements	Over the remaining term of the lease
Fixtures & fittings	15% on the reducing balance
Office equipment	25% on cost

**CAMSIGHT
(A Charitable Incorporated Organisation)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

1.9 Gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised gains and losses are combined in the Statement of Financial Activities.

1.10 Short term investments

Short term investments is cash on deposit with a maturity date of less than one year which is being held for investment purposes rather than to meet short term cash commitments as they fall due.

1.11 Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities incorporating income and expenditure account on a straight line basis over the lease term.

1.12 Stocks

Purchased equipment stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.13 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.14 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.15 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.16 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

CAMSIGHT
(A Charitable Incorporated Organisation)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES (CONTINUED)

1.17 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
2. INCOME FROM DONATIONS AND LEGACIES				
Donations	1,200	24,623	25,823	17,548
Collections	-	10,980	10,980	16,271
Legacies	-	106,637	106,637	27,502
	<u>1,200</u>	<u>142,240</u>	<u>143,440</u>	<u>61,321</u>

Included in the above are £5,276 donations from trustees (2024: £168).

3. INCOME FROM CHARITABLE ACTIVITIES

Grants and donations	273,986	207,828	481,814	421,236
Other income	-	42,134	42,134	25,921
	<u>273,986</u>	<u>249,962</u>	<u>523,948</u>	<u>447,157</u>
Included in the above is income from the following:				
Cambridgeshire County Council	147,053	-	147,053	132,192
The Motability Foundation	56,353	-	56,353	-
The Enabling Activities Trust	53,374	-	53,374	-
National Lottery Community Fund	-	207,828	207,828	253,967
Peterborough City Council	17,206	-	17,206	12,966
Thomas Pocklington Trust	-	-	-	13,111
Ulverscroft Foundation	-	-	-	3,000
Cambridgeshire Community Foundation	-	-	-	1,000
Edward Gostling Foundation	-	-	-	5,000
Other donations and grants	-	20,018	20,018	2,499
Low vision equipment centre	-	9,170	9,170	11,862
Other income	-	12,946	12,946	11,560
	<u>273,986</u>	<u>249,962</u>	<u>523,948</u>	<u>447,157</u>

CAMSIGHT
(A Charitable Incorporated Organisation)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
4. FUNDRAISING INCOME				
Events, functions and raffles	-	1,851	1,851	4,004
	-	1,851	1,851	4,004
5. INVESTMENT INCOME				
Investment income	-	19,512	19,512	32,121
Bank and other interest	-	36	36	127
	-	19,548	19,548	32,248
6. EXPENDITURE ON RAISING FUNDS				
Other fundraising costs	-	3,298	3,298	2,297
Investment management fees	-	3,330	3,330	2,976
Staff costs	-	87,573	87,573	70,866
	-	94,201	94,201	76,139
7. COST OF CHARITABLE ACTIVITIES				
Wages and salaries	113,374	230,483	343,857	357,532
National insurance	2,978	23,178	26,156	33,506
Pension cost	5,213	34,433	39,646	35,059
Mobile Unit	-	7,561	7,561	5,660
Electric Vehicle Scheme	19,654	-	19,654	26,085
Equipment purchases	40	8,912	8,952	13,333
Recreation groups and meetings	3,817	6,460	10,277	21,400
Travel and training	1,200	639	1,839	161
Support costs (note 8)	53,113	233,502	286,615	273,333
	199,389	545,168	744,557	766,069

CAMSIGHT
(A Charitable Incorporated Organisation)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. SUPPORT AND GOVERNANCE COSTS

	General Support		Total	Total
	Restricted	Unrestricted	2025	2024
	£	£	£	£
Travel expenses	964	5,467	-	6,431
Sundry charitable expenditure	-	110	-	110
Insurance	-	6,679	-	6,679
Rent and rates	-	2,163	-	2,163
Building costs	-	6,153	-	6,153
Repairs and maintenance	-	1,939	-	1,939
Computer costs	-	10,102	-	10,102
Heat and light	-	6,319	-	6,319
Printing, postage and stationery	40	3,507	-	3,547
Subscriptions	-	16,007	-	16,007
Advertising and PR	-	1,290	-	1,290
Recruitment	-	1,953	-	1,953
Telephone	-	9,422	-	9,422
Auditors remuneration: audit	-	-	6,000	6,000
Auditors remuneration: non-audit	-	-	15,487	15,487
Legal and professional fees	-	-	5,566	5,566
Wages and salaries	-	95,852	-	95,852
National insurance	-	8,489	-	8,489
Pension cost	-	11,305	-	11,305
Other staff costs	49,456	9,652	-	59,108
Depreciation	2,653	10,040	-	12,693
	53,113	206,449	27,053	286,615
				273,333

9. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities	Support	Total	Total
	undertaken	costs and	funds	funds
	directly	governance	2025	2024
	2025	costs	2025	2024
	£	£	£	£
Low Vision Equipment	91,566	627	92,193	12,650
Emotional and Community Support	243,217	7,491	250,708	362,913
Volunteer Services	115,550	189	115,739	108,323
Office	-	115,646	115,646	97,137
Overhead	7,609	162,662	170,271	185,046
	457,942	286,615	744,557	766,069

CAMSIGHT
(A Charitable Incorporated Organisation)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. NET INCOME/ EXPENDITURE	2025	2024
	£	£
The excess of income over expenditure is stated after charging:		
Depreciation of tangible fixed assets	12,693	15,049
Auditors remuneration: audit	6,000	6,000
Auditors remuneration: non-audit	15,487	13,861
11. STAFF COSTS	2025	2024
	£	£
Wages and salaries	512,365	498,813
National insurance	41,214	40,070
Pension costs	59,298	42,945
	<u>612,877</u>	<u>581,828</u>
	2025	2024
	No.	No.
The average monthly number of employees by headcount during the year was as follows:		
Management	3	2
Office	2	2
Services	9	11
Fundraising and contributions	2	1
Volunteer support	3	2
	<u>19</u>	<u>18</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management of the charity comprise the Trustees, Head of Services, Head of Business Development and Head of Operations. The Trustees are not remunerated for their services. The total employment benefits including employer pension contributions of key management personnel were £171,293 (2024: £177,482).

During the year, no Trustees received reimbursement of expenses (2024: £Nil).

CAMSIGHT
(A Charitable Incorporated Organisation)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

12. TANGIBLE FIXED ASSETS

	Freehold property £	Leasehold improvements £	Furniture fittings and equipment £	Total £
Cost				
As at 1 April 2024	217,634	16,732	123,264	357,630
Additions	-	-	3,318	3,318
Disposals	-	(16,732)	-	(16,732)
As at 31 March 2025	<u>217,634</u>	<u>-</u>	<u>126,582</u>	<u>344,216</u>
Depreciation				
As at 1 April 2024	59,846	15,578	87,905	163,329
Charge for the year	2,653	-	10,040	12,693
Eliminated on disposal	-	(15,578)	-	(15,578)
As at 31 March 2025	<u>62,499</u>	<u>-</u>	<u>97,945</u>	<u>160,444</u>
Net book value				
As at 31 March 2025	<u>155,135</u>	<u>-</u>	<u>28,637</u>	<u>183,772</u>
As at 31 March 2024	<u>157,788</u>	<u>1,154</u>	<u>35,359</u>	<u>194,301</u>

The freehold property is situated at 167 Green End Road, Cambridge. The property is used as the charity's headquarters and provides improved facilities to assist blind and partially sighted people in the Cambridge area.

13. FIXED ASSET INVESTMENTS

	Portfolio £	Cash £	Total £
Market value			
As at 1 April 2024	490,120	310,039	800,159
Additions	134,656	-	134,656
Disposal	(157,133)	-	(157,133)
Movement in cash	-	(116,105)	(116,105)
Revaluation/net investment gains/(losses)	10,238	-	10,238
As at 31 March 2025	<u>477,881</u>	<u>193,934</u>	<u>671,815</u>
Historical cost	<u>421,834</u>	<u>193,934</u>	<u>615,768</u>

All investments are carried at their fair value. Investment in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. Holdings in common investment funds, unit trusts and open-ended investment companies are at the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

CAMSIGHT
(A Charitable Incorporated Organisation)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

13. FIXED ASSET INVESTMENTS (CONTINUED)

The significance of financial instruments to the ongoing financial sustainability of the charity is considered in the financial review and investment policy and performance sections of the Trustees' Annual Report.

The objectives of the funds held by CamSight are to provide long term growth by investing in a portfolio of other authorised funds, worldwide equities, fixed interest stocks, cash and money market instruments.

The investment managers will take a fundamental and value driven approach to the portfolio allocation, dependant on the relevant attractions of the world equity, fixed interest and currency markets. The fund will take an aggressive view of the stock market weightings in the portfolio, when compared to a neutral world market capitalisation.

The fund has little exposure to credit or cash flow risk. There are no borrowings or unlisted securities of a material nature and so there is little exposure to liquidity risk. The main risks it faces from its financial instruments are market price, foreign currency and interest rate risk. The policies are reviewed for managing these risks in order to follow and achieve the investment objective.

	2025	2024
	£	£
14. DEBTORS		
Trade debtors	36,353	-
Prepayments and accrued income	25,535	43,586
	<u>61,888</u>	<u>43,586</u>

15. CURRENT ASSET INVESTMENTS

Cash deposits	-	-
	<u>-</u>	<u>-</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	14,364	18,123
Accruals and deferred income	65,579	14,251
Payroll liabilities	1,395	-
	<u>81,338</u>	<u>32,374</u>

Included in Accruals and deferred income above is the following deferred income:

As at 1 April 2024	-
Deferred income recognised in the year	-
Resources deferred during the year	56,500
As at 31 March 2025	<u>56,500</u>

Deferred income represents income received from The Enabling Activities Trust and The Atkin Foundation for future events.

CAMSIGHT
(A Charitable Incorporated Organisation)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17. STATEMENT OF FUNDS	Brought forward £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (losses) £	Carried forward £
Designated Funds:						
Centenary Appeal	500,000	-	-	-	-	500,000
General Funds:						
General Funds:	427,932	413,601	(639,369)		5,474	207,638
Total Unrestricted Funds	927,932	413,601	(639,369)	-	5,474	707,638
Restricted Funds:						
Headquarters Fund	157,788	-	(2,653)	-	-	155,135
Motability Fund	7,993	56,353	(37,327)	-	-	27,019
Ulverscroft Foundation	2,685	-	(80)	-	-	2,605
Cambridgeshire County Council	-	147,053	(115,203)	-	-	31,850
Peterborough City Council	-	17,206	(13,715)	-	-	3,491
The Enabling Activities Trust	-	53,374	(29,211)	-	-	24,163
Other Restricted fund	-	1,200	(1,200)	-	-	-
	168,466	275,186	(199,389)	-	-	244,263
Total Funds	1,096,398	688,787	(838,758)	-	5,474	951,901

Designated Funds:

Centenary Appeal:

The Centenary Fund is to be used to develop CamSight's premises.

Restricted Funds:

Headquarters Fund:

Established to provide for the purchase of new premises for the Charity. A building was purchased in May 1996 and this is primarily used for charitable purposes, providing advice and support to visually impaired people. The building is also the administrative headquarters of the Charity.

Ulverscroft Foundation:

To purchase demonstrative equipment for our Equipment and Accessibility service.

Cambridgeshire County Council Contract:

Projects funded by Cambridgeshire County Council and to provide community and emotional support for visually impaired people to promote independent living.

Peterborough City Council Contract:

Projects funded by Peterborough City Council to provide community and emotional support for visually impaired people to promote independent living.

CAMSIGHT
(A Charitable Incorporated Organisation)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17. STATEMENT OF FUNDS (CONTINUED)

The Enabling Activities Trust :
The Rural Support groups are funded by The Enabling Activities Trust allowing Cam Sight staff to attend events within the local area to provide support for visially impaired members of the local community.

All funds with a balance or activity over £2k have been shown separately, the remaining funds are shown as Other Restricted Funds. All other funds were relating to restricted monies received for specific projects. CamSight receives invaluable support from a wide range of Foundations, Trusts and Grant Making Bodies, some of whom wish to remain anonymous, and we are incredibly grateful.

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Tangible fixed assets	155,135	28,637	183,772	194,301
Fixed asset investments	-	671,815	671,815	800,159
Current assets	89,128	88,524	177,652	134,312
Creditors due within one year	-	(81,338)	(81,338)	(32,374)
	<u>244,263</u>	<u>707,638</u>	<u>951,901</u>	<u>1,096,398</u>

19. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £59,298 (2024 - £42,945). At the year end, £510 (2024: £nil) was due.

CAMSIGHT
(A Charitable Incorporated Organisation)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

22. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

		Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Income from:				
Donations and legacies	2	1,200	60,121	61,321
Charitable activities	3	167,269	279,888	447,157
Other trading activities	4	-	4,004	4,004
Investments	5	-	32,248	32,248
Total income		168,469	376,261	544,730
Expenditure on:				
Raising funds	6	-	76,139	76,139
Charitable activities	7	200,795	565,274	766,069
Total expenditure		200,795	641,413	842,208
Net Income/(expenditure) before investment gains/losses		(32,326)	(265,152)	(297,478)
Net realised and unrealised gains/(losses) on investments		-	41,332	41,332
Net income/(expenditure) before transfers		(32,326)	(223,820)	(256,146)
Transfers between funds	17	-	-	-
Net movement in funds		(32,326)	(223,820)	(256,146)
Reconciliation of movement in funds:				
Total funds brought forward		200,792	1,151,752	1,352,544
Total funds carried forward		168,466	927,932	1,096,398

All activities relate to continuing operations.