

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 5 April 2023
for
EDGAR E LAWLEY FOUNDATION**

EDGAR E LAWLEY FOUNDATION

**Contents of the Financial Statements
for the year ended 5 April 2023**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 7
Report of the Independent Examiner	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 13
Detailed Statement of Financial Activities	14

Reference and Administrative Details
for the year ended 5 April 2023

Trustees	J H Cooke (Chairman) F S Jackson OBE P J Cooke L L Cooke K A Coates
Principal address	PO Box 456 Esher Surrey KT10 1DP
Registered charity number	201589
Independent Examiner	Miriam Hickson CTA FCA Jacob Cavenagh & Skeet 5 Robin Hood Lane Sutton Surrey SM1 2SW

EDGAR E LAWLEY FOUNDATION

Report of the Trustees for the year ended 5 April 2023

The trustees present their report and accounts for the year ended 5 April 2023.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102), effective 1 January 2019.

Objectives and activities

Objectives and aims

The primary objects of the Foundation as set out in the trust deed are:

a) the advancement of medicine and surgery including the promotion of medical education and research and the provision of medical treatment and aid and comforts and facilities for the sick.

b) the relief and assistance of the aged and poor and

c) educational purposes.

but subject thereto, the trustees are empowered to hold the Trust Fund and the income thereof upon trust to pay or apply such income to or for such charitable purposes as they may in their absolute discretion think fit and it is the present aim of the trustees to assist smaller charities engaged in the kinds of activities mentioned below under the heading Grantmaking.

The aims of The Edgar E. Lawley Foundation are for general charitable purposes with reference to medicine, to necessitous elderly persons, and to educational purposes with reference to the arts, commerce, and industry.

Its area of benefit is undefined within the United Kingdom and grant applications are welcome, in accordance with the Foundation's published grant application procedure, from any Registered Charity or Not for Profit organisations within the United Kingdom. The Foundation will not consider applications for grants from and on behalf of private individuals.

The Foundation maintains a preference for awarding unrestricted grants to smaller charities and in an attempt to assist as many organisations as financially practicable has in recent years tended to award grants of a set amount to each successful applicant. The current amount of grant is £1,500.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The trustees believe that in providing grants to the organisations listed below, help is ultimately being provided to a significant proportion of the general population.

EDGAR E LAWLEY FOUNDATION

Report of the Trustees (continued) for the year ended 5 April 2023

Objectives and activities Grantmaking

The Foundation receives more applications than it can fund and uses six broad areas to ensure balance in its grant giving programme.

Those areas are -:

1. Hospices
2. Children and Young People
3. Elderly
4. Community
5. Disabled
6. Medical, Research and other Miscellaneous projects

The trustees require applications to be made via the Foundation's Online Grant Application Form available on its website <https://www.edgarelawleyfoundation.org.uk>

The Foundation's grants are normally wholly unrestricted to allow grantees maximum flexibility. Grants of £1,500 each amounting to £229,500 were made, during the year, to the following 153 organisations:

- 1 The Mary Stevens Hospice
- 2 Royal Trinity Hospice
- 3 St. Giles Hospice
- 4 South Bucks Hospice
- 5 Katherine House Hospice
- 6 Wessex Children's Hospice
- 7 Ty Hafan Children's Hospice
- 8 Acorns Children's Hospice
- 9 Compton Care
- 10 Happy Days Children's Charity
- 11 RicNic
- 12 Home-Start High Peak
- 13 Norfolk Family Carers
- 14 The Gap (Sutton Coldfield)
- 15 Sandwell Asian Development Association
- 16 Teenage Cancer Trust
- 17 Life Chance Trust
- 18 Kids UK
- 19 Go Beyond
- 20 Safeline
- 21 Clothing Coventry
- 22 Home-Start Hampshire
- 23 Home-Start West Berkshire
- 24 Young Carers Development Trust
- 25 Kids Come First
- 26 The Playhouse (Birmingham)
- 27 Birmingham Royal Ballet
- 28 Papatango Theatre Company
- 29 Bentley Beginnings
- 30 Kids Cancer Charity
- 31 Social Square (UK)
- 32 Rainbow Youth Centre
- 33 Youth Space
- 34 Young Epilepsy
- 35 Treloar Trust
- 36 Ruddi's Retreat
- 37 Citywise Mentoring
- 38 Young & Inspired

EDGAR E LAWLEY FOUNDATION

Report of the Trustees (continued)
for the year ended 5 April 2023

Objectives and activities

- 39 Blueprint Youth UK
- 40 Helpful Hounds Assistance Dogs
- 41 Cyclists Fighting Cancer
- 42 Royal Scottish National Orchestra
- 43 Noah's Ark Children's Venture
- 44 Harmony Youth Project
- 45 St. Margaret's House
- 46 Sunshine Wishes Children's Charity
- 47 Little Green Pig
- 48 Mimbire
- 49 Icon Theatre
- 50 Storyhouse
- 51 You Can Flourish
- 52 My Big Career
- 53 Wilton Baptist Church
- 54 Children with Cystic Fibrosis Dream Holidays
- 55 Portsmouth Sail Training Trust
- 56 Warwickshire Young Carers
- 57 The Social Mobility Foundation
- 58 Teapot Trust
- 59 Kingswood Trust
- 60 Castle Point Social Car Scheme
- 61 Without Walls Christian Fellowship
- 62 Motor Neurone Disease Association
- 63 Equal Arts
- 64 Sandwell Citizen Advocacy
- 65 NODA (Nobody Dies Alone in Ayrshire)
- 66 NHS Pensioners Trust
- 67 Home from Hospital Care
- 68 Birmingham Settlement
- 69 Cuppa Squad
- 70 Age UK Birmingham
- 71 Ezra Umarpeh
- 72 St. Andrew's Church Lunch Club
- 73 Age UK Solihull
- 74 Community Lives Matter
- 75 Ryders Green Methodist Day Centre
- 76 The Giving Hands Mission
- 77 Community Centre for Refugees
- 78 Brighter Together
- 79 4Sight Vision
- 80 Age UK Bexley
- 81 Dudley Crossroads
- 82 St. Mark's Community Hub
- 83 Five Lamps
- 84 Birmingham Open Spaces Forum
- 85 Heart of Tamworth Community Project
- 86 LawWorks
- 87 Refugee Survival Trust
- 88 St. Anne's Hostel
- 89 Oakleaf Enterprise
- 90 Humanity Gives
- 91 Supporting Lives
- 92 Friends of Cotteridge Park
- 93 Gilgal Birmingham
- 94 Migrateful
- 95 The Old Vic Theatre Trust 2000
- 96 Becoming Families
- 97 Friends of Bournville Park
- 98 Pan Together
- 99 Selsey Community Forum
- 100 Random Opera Company

EDGAR E LAWLEY FOUNDATION

Report of the Trustees (continued)
for the year ended 5 April 2023

Objectives and activities

101 Bournemouth Foodbank
102 Zinithya Trust
103 Erasmus Darwin Foundation
104 Windmill Community Church
105 Community Money Advice South Wiltshire
106 Mother to Mother
107 The Cracked Slipper Company
108 CHEXS
109 Birmingham Opera Company
110 Samaritans Brierley Hill
111 Veterans Outdoors
112 Simple Norfolk
113 Newbiggin Community Trust
114 Headway Birmingham & Solihull
115 Haworth Riding for the Disabled Group
116 Air Ambulance Charity Kent, Surrey & Sussex
117 The Meath Epilepsy Charity
118 Walsall Society for the Blind
119 The Brainwave Centre
120 Second Chance Stroke Club
121 The Myriad Centre
122 Warwickshire Wheelchair Basketball Academy
123 Community at Linden Lodge
124 Steps Conductive Education Centre
125 Devon in Sight
126 Dogs for Good
127 The Royal National College for the Blind
128 Muscular Dystrophy Support Centre
129 Parkinson's UK
130 Crohn's & Colitis UK
131 Asperger's East Anglia
132 North East Dementia Care
133 Douglas Bader Foundation
134 Pain Concern
135 The Garwood Foundation
136 The Wingate Children's Trust
137 Listening Books
138 East Liverpool Riding for the Disabled
139 Royal Hospital for Neuro-Disability
140 Dog Assistance in Disability
141 PostAbility
142 Staffordshire Sight Loss
143 Diabetes UK
144 Macular Society
145 Twins Trust
146 Kidney Care UK
147 Wellbeing in Women
148 Care for Carers
149 Prostate Cancer Research
150 The Mulberry Centre
151 Prostate Cancer UK
152 The Brain Tumour Charity
153 Retina UK

EDGAR E LAWLEY FOUNDATION

Report of the Trustees (continued) for the year ended 5 April 2023

Achievement and performance

Investment performance

The Foundation's investments comprise quoted stocks most of which are within the FTSE 100 & 250 indices. The investment policy of the trustees is to achieve a balanced portfolio with the aim of securing a reasonable level of income and a degree of capital appreciation. The investments are managed on a discretionary basis by EFG Harris Allday.

The market value of quoted stocks held at 5 April 2023 (including cash held for investment) totalled £4,461,880 compared with a total value of £5,122,832 at 5 April 2022.

Financial review

Principal funding sources

The Foundation's principal funding source is income from its portfolio of investments.

Reserves policy

The capital settled on the Foundation by the Founder, adjusted by net gains on investments, is treated as restricted from which only the income arising therefrom can be spent. The unrestricted funds available to the Foundation have arisen solely from previous years undistributed income. The trustees aim to maintain a consistent level of grant distribution each year and having regard to variable factors such as fluctuating investment returns have used their unrestricted funds, as a reserve, to achieve that consistency. The trustees will, at a future date, reconsider their current decision not to adopt a Total Return approach to their investment management.

The Foundation awarded grants during the year of £229,500 (2021/22) - £231,000).

Future plans

The Foundation intends to continue with its well-established annual grants programme. The Foundation will continue to monitor and adapt its programme of grants to ensure that its funds are used to best effect.

Structure, governance and management

Governing document

The Edgar E. Lawley Foundation is a grant giving Charitable Foundation founded in 1961 by a gift from the late Edgar E Lawley (1889 - 1977) and is controlled by its governing document, a deed of trust. It is an unincorporated charity.

The trustees who served during the year were:

K A Coates
J H Cooke - Chairman
L L Cooke
P J Cooke
F S Jackson OBE – Administrative Trustee

Organisational structure

The charity has no staff. The day to day running of the charity is dealt with by the Administrative Trustee. The trustees collectively make all decisions.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the Foundation to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and induction procedures.

Related parties

Details of transactions with trustees and related parties are given in the note 6 to the financial statements.

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied systems are in place to mitigate exposure to the major risks.

EDGAR E LAWLEY FOUNDATION

**Report of the Trustees (continued)
for the year ended 5 April 2023**

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, FRS 102 and the Charities Act 2011 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with FRS 102 and the Charities Act 2011, and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28th July 2023. and signed on its behalf by:

J H Cooke

.....
J H Cooke – Chairman of Trustees

**Report of the Independent Examiner to the Trustees of
Edgar E Lawley Foundation**

Independent examiner's report to the trustees of Edgar E Lawley Foundation

I report to the charity trustees on my examination of the accounts of the Edgar E Lawley Foundation (the Foundation) for the year ended 5 April 2023 set out on pages 9 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Foundation's accounts as carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. Hickson

Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date:

EDGAR E LAWLEY FOUNDATION

Statement of Financial Activities
for the year ended 5 April 2023

	Note	Unrestricted Fund £	Restricted Fund £	2023 Total funds £	Unrestricted Fund £	Restricted Fund £	2022 Total Funds £
Income and endowments from							
Investment income	4	214,451	-	214,451	205,707	-	205,707
Expenditure							
Raising funds		(858)	(15,906)	(16,764)		-	
Charitable activities	5	(241,622)	-	(241,622)	(242,596)		(242,596)
Net gains/(losses) on investments		<u>(31,420)</u>	<u>(582,245)</u>	<u>(613,665)</u>	<u>24,027</u>	<u>366,668</u>	<u>390,695</u>
NET INCOME/(EXPENDITURE) AND NET MOVEMENT ON FUNDS		(59,449)	(598,151)	(657,600)	(12,862)	366,668	353,806
Reconciliation of funds							
Total funds brought forward		<u>314,030</u>	<u>4,807,732</u>	<u>5,121,762</u>	<u>326,892</u>	<u>4,441,064</u>	<u>4,767,956</u>
Total funds carried forward		<u>254,581</u>	<u>4,209,581</u>	<u>4,464,162</u>	<u>314,030</u>	<u>4,807,732</u>	<u>5,121,762</u>

EDGAR E LAWLEY FOUNDATION

Balance Sheet as at 5 April 2023

	Note	Unrestricted Fund £	Restricted Fund £	2023 Total funds £	Unrestricted Fund £	Restricted Fund £	2022 Total Funds £
Fixed assets							
Investments	7	252,299	4,209,581	4,461,880	315,100	4,807,732	5,122,832
Current assets							
Cash at bank		3,482	-	3,482	130	-	130
Creditors							
Amounts falling due within one year	8	(1,200)	-	(1,200)	(1,200)	-	(1,200)
Net current assets/(liabilities)		2,282	-	2,282	(1,070)	-	(1,070)
Total assets less current liabilities		254,581	4,209,581	4,464,162	314,030	4,807,732	5,121,762
NET ASSETS		<u>254,581</u>	<u>4,209,581</u>	<u>4,464,162</u>	<u>314,030</u>	<u>4,807,732</u>	<u>5,121,762</u>
Funds							
Unrestricted funds				254,581			314,030
Restricted funds				4,209,581			4,807,732
Total funds				<u>4,464,162</u>			<u>5,121,762</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28th July 2023 and were signed on its behalf by:

J H Cooke

J.H.COOKIE - TRUSTEE

EDGAR E LAWLEY FOUNDATION

Notes to the Financial Statements for the year ended 5 April 2023

1. Charity information

Edgar E Lawley Foundation is an unincorporated charity (Registration number: 201589) operating throughout England and Wales. The registered office is PO Box 456, Esher, Surrey, KT10 1DP.

2. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost as modified by the revaluation of investments.

The financial statements are prepared in Sterling, which is the functional currency of the charity. Monetary amounts are rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, and it is probable that the income will be received and the amount can be measured reliably.

Investment income is stated on a receivable basis. Realised gains and losses arising on disposal of investments are separately identified in the Statement of Financial Activities.

Cash and Bank

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Creditors

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

EDGAR E LAWLEY FOUNDATION

Notes to the Financial Statements (continued)
for the year ended 5 April 2023

2. Accounting policies (continued)

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Investments are stated at fair value at the balance sheet date. All movements in value arising from investment changes or revaluation are included in the statement of financial activities. Gains or losses on investments are calculated as the difference between the disposal proceeds and the carrying value.

Going concern

There are no material uncertainties about the charity's ability to continue its operations.

3. Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

4. Investment income

	2023 £	2022 £
Dividends from listed investment	214,243	205,700
Deposit account interest	<u>208</u>	<u>7</u>
	<u>214,451</u>	<u>205,707</u>

5. Expenditure

	2023 £	2022 £
Charitable activities		
Administration expenses	24,045	6,931
Grants to institutions	<u>229,500</u>	<u>231,000</u>
	253,545	237,931
Support costs	3,641	3,465
Governance costs		
Examiner's remuneration	<u>1,200</u>	<u>1,200</u>
	<u>258,386</u>	<u>242,596</u>

EDGAR E LAWLEY FOUNDATION

**Notes to the Financial Statements - continued
for the year ended 5 April 2023**

6. Related party transactions

Mr F S Jackson OBE FCCA, a trustee, received fees during the year amounting to £9,000 (2022: £9,000) in respect of work for the Foundation, not related to his duties as a trustee. The payment of fees to a trustee is permitted by the Foundation's trust deed.

During the year, expenses amounting to £1,275 (2022: £1,000) were reimbursed to one trustee wholly in respect of disbursements made for costs incurred wholly on behalf of the Foundation. There are no other related party transactions.

The Trust has no employees.

7. Fixed asset investments

	Listed investments
Market value	
At 6 April 2022	5,122,832
Additions at market value	909,964
Disposals at market value (Proceeds £984,566, realised losses £168,972)	(1,153,538)
Unrealised losses	(444,693)
Changes in cash funds	27,315
	<hr/>
At 5 April 2023	<hr/> 4,461,880
Net book value	
At 5 April 2023	<hr/> <hr/> 4,461,880
At 5 April 2022	<hr/> <hr/> 5,122,832

Notes: There were no investment assets held outside the UK. The above investments have at 5 April 2023 a book (historical) value of £4,115,983 . All equity investments are measured at fair value through statement of financial activities.

8. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors and accruals	<u>1,200</u>	<u>1,200</u>

EDGAR E LAWLEY FOUNDATION

Detailed Statement of Financial Activities
for the year ended 5 April 2023

	Unrestricted Fund	Restricted Fund	2023 Total funds £	Unrestricted Fund	Restricted fund	2022 Total Funds £
	£	£		£	£	£
Income and endowments						
Dividends from listed investments	214,243		214,243	205,700		205,700
Deposit account interest	208		208	7		7
	<u>214,451</u>	<u>-</u>	<u>214,451</u>	<u>205,707</u>	<u>-</u>	<u>205,707</u>
Total income	214,451	-	214,451	205,707	-	205,707
Expenditure						
Raising funds						
Investment management fees	858	15,906	16,764	-	-	-
Charitable activities						
Administration costs	7,401		7,401	6,931		6,931
Grants to institutions	229,500	-	229,500	231,000	-	231,000
	<u>237,759</u>	<u>15,906</u>	<u>253,665</u>	<u>237,931</u>	<u>-</u>	<u>237,931</u>
Support costs	3,521	-	3,521	3,465	-	3,465
Governance costs						
Examiner's remuneration	1,200	-	1,200	1,200	-	1,200
	<u>242,480</u>	<u>15,906</u>	<u>258,386</u>	<u>242,596</u>	<u>-</u>	<u>242,596</u>
Net (expenditure)/income before gains and losses	(28,029)	(15,906)	(43,935)	(36,889)	-	(36,889)
Recognised gains and losses						
Realised gains/(losses) on investments	(8,651)	(160,321)	(168,972)	2,795	42,652	45,447
Unrealised gains/(losses) on investments	<u>(22,769)</u>	<u>(421,924)</u>	<u>(444,693)</u>	<u>21,233</u>	<u>324,015</u>	<u>345,248</u>
NET INCOME/(EXPENDITURE)	<u>(59,449)</u>	<u>(598,151)</u>	<u>(657,600)</u>	<u>(12,862)</u>	<u>366,668</u>	<u>353,806</u>

This page does not form part of the statutory financial statements.