

**KINGS CLIFFE ALMSHOUSE CHARITY**

**RECEIPTS & PAYMENTS ACCOUNT  
FOR THE YEAR ENDED  
30<sup>TH</sup> SEPTEMBER 2023**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KINGS CLIFFE ALMSHOUSE CHARITY**

I report on the Receipts and Payments accounts of the Trust for the year ended 30<sup>th</sup> September 2023 which are set out on pages 1 and 2.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**


In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

  
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MICHAEL JACKLIN  
JACKSON & GRIMES LTD  
Chartered Certified Accountant,  
22 St George's Street,  
STAMFORD, Lincs

Dated: 21/08/2024

# KINGS CLIFFE ALMSHOUSE CHARITY

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2023

2022/23			2021/22	
General Fund	Designated Fund		General Fund	Designated Fund
		<b>Receipts</b>		
-	-	Transfer to/from General Fund	-	-
-	-	Transfer to/from Designated Fund	-	-
35000	-	Transfer to/from New Investment Foundation	-	-
13572	-	Contributions from Almspeople	12469	-
10131	-	Interest on charities deposits	3467	6
58703	0	Total receipts	15936	6
		<b>Payments</b>		
1932	-	Building and Liability Insurance	2090	-
42459	-	Repairs and improvements	9196	-
288	-	Professional fees etc	310	-
-	-	Transfer to Designated fund	-	-
-	-	Transfer to New Investment	201223	6393
-	-	Transfer to General Fund	-	-
-	-	Investment	-	-
-	-	Council tax	-987	-
-	-	Grants	-	-
-	-	Light, heat and power	6	-
153	-	Subscriptions	186	-
-	-	Transfer to/from New Investment	-	-
500	-	Transfer to M&G	500	-
45332	0	Total payments	212524	6393
13371	0	Excess of receipts / (payments)	(196588)	(6387)
7783	4	Cash at bank and on deposit at beginning of year	204371	6391
21154	4	Cash at bank and on deposit at end of year	7783	4

Note: Designated fund is money put aside for Cyclical maintenance and repair

UBW

# KINGS CLIFFE ALMSHOUSE CHARITY

## SCHEDULE OF ASSETS AS AT 30<sup>TH</sup> SEPTEMBER 2023

### Personal Property:

COIF Charities Deposit Fund (Cyclical maintenance and repair fund) 4

### Bank Balance :

Account 10551376 Barclays Bank 21148

COIF Charities Deposit Fund – General account 6

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21158

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Funds in hand brought forward 7787

Add: Excess of receipts over payments during the year 13371

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Funds in hand carried forward 21158

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### NAACIF/M&G Accumulation Fund (Extraordinary repair fund)

124607.298 units @ 86.47 £ 107,747.93

1084.900 units @ 10,624.80 £ 115,268.46

Share value: £ 223,016.39

### COIF 811330001T – New Investment

8,948.47 units @ 1850.68pence £ 165,607.54

### Real Property:

#### Almshouses:

21 Bridge Street

Mrs C Yeo

29 Bridge Street

Mr White

35 Bridge Street

Sue Lister

The above accounts were adopted by KCL & H Trustee Company Ltd on



Authorised signatory



## Kings Cliffe Almshouse Charity and Endowed School Foundation

### Chair Report for AGM 26<sup>th</sup> March 2024

Welcome to all and heartfelt thanks to all for their commitment to running these charities.

#### Almshouses

The tenants of the Almshouses have remained the same this year and we have replaced the roof of 35.

The wall collapse was repaired however NFU refused to payout. The clerk has raised this with the ombudsman.

#### School House

This is still rented to the same tenants and managed by Richardsons.

#### Land Rents

These are managed by Richardsons. The new Lease for the land under the railway bridge is being negotiated.

#### Finances

These are referred to in detail in the Treasurers report.

#### Rental Increase

We have not increased the rents for the Almshouses for the past two years and it may be necessary consider whether we increase them this year. The rent for Library House was not increased last year in-line with the recommendations from Richardsons.

#### Education Foundation

During the year grant applications for £2800 were received and paid out. Due to the ongoing issues with Barclays and a fear that they would not honour cheques the monies have very generously been paid by the Clerk.

The vacancy for a Foundation Governor was not filled during the year but fortunately we now have a very suitable volunteer in Anne Wesley.

During the heavy rains in October the roof of the Endowed school leaked. There is currently protracted discussions between the school, suppliers of the flat roof, architect and the contractor. Each is trying to blame the other. This is likely to be an ongoing issue but fortunately the school is supported by the governors as well as the foundation.

#### Thanks

I would like to give my thanks to my fellow trustees for their advice and assistance this year. In particular to Peter Wallace and Steven Brighty for their support, Nick Evans for dealing with Barclays and trying to find alternative solutions and Gina for dealing with the Grant applications. However, nothing would be possible without the dedication of our Clerk Reggie. I would like to thank her for her advice, assistance and willingness to deal with every situation.

U Bowen-west