

Charity registration number 201445

**HIGH WYCOMBE CENTRAL AID
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

HIGH WYCOMBE CENTRAL AID

LEGAL AND ADMINISTRATIVE INFORMATION

Charity name	High Wycombe Central Aid Society
Other names known by	High Wycombe Central Aid The Furniture Project Central Aid Central Aid Society
Trustees	Mrs M Stagg (Chairman and Treasurer) Mr W Reid Mr J Pearson Mr T Ricketts
Charity number	201445
Principal address	West Richardson Street High Wycombe Buckinghamshire HP11 2SB
Charity general manager	Mr S Allen
Independent examiner	Rebekah Haywood FCCA Dashwoods Accountants Limited 31 Dashwood Avenue High Wycombe Buckinghamshire HP12 3DZ

HIGH WYCOMBE CENTRAL AID

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 16

HIGH WYCOMBE CENTRAL AID

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the charity are to provide assistance to the needy in High Wycombe and surrounding area both by its own efforts and through co-operation with other voluntary and official agencies.

The trustees have had due regard to the guidance issued by the Charity Commission on public benefit.

The main activities of the charity undertaken for public benefit during the year were:

- The provision of low-cost good quality furniture, home electricals, white goods and homewares to those on limited income.
- Grants of furniture, small electricals, kitchen starter packs and white goods to those in immediate need and referred by an agency that the charity recognises.

Achievements and performance

The charity continued to provide household support to the most vulnerable in Buckinghamshire through deliveries of donated furniture, homewares and electricals. In addition many new and returning customers receiving government support benefits or limited incomes came into the warehouse to purchase goods at our discounted prices. We continued to receive an inflow of new residents with limited resources and no access to government support from Africa and Asia who have come for jobs in the care sector and NHS.

Referring social support agencies and charities generating 192 orders (2024: 221) orders for Central Aid hardship grants (furniture, tested white goods, kitchen starter packs, furnishings and rugs/carpet tiles) that were delivered to local homes in a crisis. Referrals came mainly from the many welfare sections within Buckinghamshire Council social services (80, 42%), the NHS (22, 11%), OneCan Trust (21, 11%), Paradigm (17, 9%), other housing/homeless/refugee groups (20, 10%) and Connections Support (18, 9%).

Our 192 grants reached 525 residents. Of the total households, 60% were family homes with 299 children and 40% of households were adult singles or couples. The value of grants was £48,045 at Central Aid prices. (2024: £51,630, 2023: £40,800)

Distribution of grants by area changed little with the area surrounding High Wycombe remaining predominant.

High Wycombe	67%
Chilterns	12%
Aylesbury	10%
South Bucks	11%

HIGH WYCOMBE CENTRAL AID

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Main reasons given for hardship grant

	No.	%
Coming from homeless	42%	23%
Poverty	37%	20%
Abuse	45%	24%
Health	41%	22%
New arrivals	16%	8%
Property damage	5%	3%

Little change from previous years - health related issues has noticeably increased

Once again our income from sales of goods donated surpassed our expectations. Total income including investment income, grants and donations totalled £272,326. (2024: £247,910)

Each year we receive several comments showing the appreciation of the grant recipients and their support workers but also from donors who are pleasantly surprised by the efficiency and kindness of our crews – often at a time of bereavement or major life changes.

Members and supporters

This year 275 new Members joined to access low cost goods (630 residents including family members) and 16 regular shoppers joined as Supporters - paying an annual fee for a 10% reduction from public prices. Members on government means-tested benefits, most often Universal Credit, receive 25% discount on the public price of most items on sale. The majority of sales are to new and returning Members and Supporters. The number of active Members and Supporters has reached 800.

Reuse

The charity makes a valuable contribution to 'reuse' by collecting and taking for reuse 1000's of unwanted items that many homes struggle to move on and would end up at the recycling centre or dumped. All major furniture and electrical items are tracked for the purposes of pricing, testing, warranties and Gift Aid. We can report that almost 800 new donors gave us goods to support the charity last year. Around 56 tons of items were accepted this year for reuse and about 1,450 electricals went through PAT testing. 90% of donations are collected by us and the rest brought to us. We deliver about 60% by our own vans. Useful kitchen items for starter packs, bedlinen and furnishings were also taken for grant packages.

Volunteers

Since the charity was formed in 1906, we have always relied upon local people giving many hours of their own time volunteering for the charity. Today this is mainly our Trustees, the test and repair engineers for electricals, DIY helpers for minor furniture repairs and our warehouse/van support staff.

During the year two more of our volunteers have been able to begin paid part-time positions with the charity. This means 5 of the 8 current employees have started as volunteers and continues our belief that with the right environment paid work is often feasible instead of long-term reliance on government benefits.

HIGH WYCOMBE CENTRAL AID

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

New Initiatives

The charity has been using offsite storage in farm-based containers to alleviate a lack of space for growth. During the year we found a better alternative within walking distance at the Riverside Business Centre. This provides a 2,000 square foot space with light, heat, a bathroom and the capacity for a workshop but without a long-term commitment. We envisage developing furniture upcycling for beginners and basic DIY classes for members, care leavers and the wider public.

The energy costs for the current building (a cinema from the 1900s) have always been an issue. Over the last eight years double glazing, insulation and new boilers have improved the energy efficiency. We are investigating the economic viability, and grants, for a solar energy system which would take advantage of the enormous roof area we have.

The Trustees decided after much discussion and research that we would ask the Charity Commission to approve a change to the Charity's legal structure to a 'CIO' - Charitable Incorporated Organisation. The change was agreed at a special meeting of Members in February and formally given in March.

All objectives, operations, people and positions remain the same. The CIO is a fairly recent inception that enables charities to setup a separate legal entity offering limited liability protection to its trustees and utilise some of the advantages of company incorporation – for example the new entity can own our main asset, the property, instead of individual trustees' names on the title and incurring high legal costs for changes. The CIO doesn't incur the double regulatory framework of a Charity Company. The CIO makes becoming an officer more attractive by removing much of the personal liability that most charity trustees incur. We remain under the jurisdiction of the Charity Commission and report as before. The registered number is 1212511. The Charity (No. 201445) will be wound up after the transition is complete and approved by the Charity Commission.

Financial review

The Charity operates from the ground floor of the freehold building and rents the first floor to Bucks MIND which provides rental income of £16,860 per year.

As at the end of the reporting period, 31st March 2025, the Charity had net assets of £587,157 (2024: £604,003) including the freehold building at 260 Desborough Road, High Wycombe valued at cost in the financial statements of £305,000, other fixed assets £38,370(2024: £45,594) and net current assets of £243,787 (2024: £253,049).

It is the policy of the Trustees to maintain sufficient unrestricted reserves to provide for a period of six months expenditure in the event of a major unforeseen disruption and loss of income, £93,000, potential major repairs to the building, £20,000 and replacement of major assets and the van £15,000 giving a total of £128,000. Liquid resources as at 31 March 2025 were £230,560 (2024: £244,311) so the Charity has reached its target.

The Trustees have ensured that the charity has cash reserves to cover at least six months of running costs in an emergency which put the charity in a strong financial position to survive the health crisis.

The Trustees consider that the Charity's finances are sound and that there are no material uncertainties about the Charity's ability to continue as a going concern.

Structure, governance and management

The charity was set up in 1906. It is an unincorporated association governed by its constitution which was last adopted on 13 September 2016.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs M Stagg (Chairman and Treasurer)

Mr W Reid

Mr J Pearson

Mr T Ricketts

HIGH WYCOMBE CENTRAL AID

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Membership of the charity is open to any person over 18 who:

- Has provided significant consistent support, financial or material, to the charity within the previous two years;
- Is a staff member or voluntary worker who has worked regularly with the charity for six months within the previous two years;
- Is a member of the management committee;
- Is an organisation working in the community with potential beneficiaries of the charity or an organisation supporting the charity.

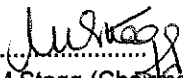
The officers and members of the management committee are elected at the charity's annual general meeting. In addition, the management committee at any regular meeting has the power to co-opt additional members to the charity and to the management committee.

The members of the management committee are the trustees of the charity.

Funds held as custodian trustee

Mr John (Geoff) Pearson, Mrs Margaret Stagg, Mr W (Bill) Reid, and Mr Todd Ricketts hold title to the freehold land and buildings belonging to the charity.

The trustees' report was approved by the Board of Trustees.

.....
Mrs M Stagg (Chairman and Treasurer)
Trustee

Date: 24/11/25

HIGH WYCOMBE CENTRAL AID

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HIGH WYCOMBE CENTRAL AID

I report to the trustees on my examination of the financial statements of High Wycombe Central Aid (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

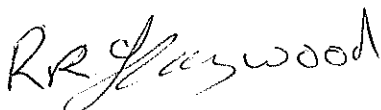
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Rebekah Haywood FCCA
Dashwoods Accountants Limited
Chartered Certified Accountants
31 Dashwood Avenue
High Wycombe
Buckinghamshire
HP12 3DZ

Dated: 24/11/2025

HIGH WYCOMBE CENTRAL AID

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total Unrestricted funds 2025 £	Restricted funds 2024 £	Total 2024 £
Income from:						
Donations and legacies	2	150,355	-	150,355	144,885	147,485
Charitable activities	3	29,652	-	29,652	24,901	24,901
Other trading activities	4	30,909	-	30,909	26,562	26,562
Investments	5	56,361	-	56,361	36,396	36,396
Other income	6	5,049	-	5,049	12,566	12,566
Total income		272,326	-	272,326	245,310	247,910
Expenditure on:						
Raising funds	7	11,914	-	11,914	9,090	9,090
Charitable activities	8	264,717	-	264,717	209,162	210,339
Other	11	12,541	-	12,541	11,728	11,728
Total expenditure		289,172	-	289,172	229,980	231,157
Gross transfers between funds		-	-	-	(577)	577
Net (expenditure)/income for the year/						
Net movement in funds		(16,846)	-	(16,846)	14,753	16,753
Fund balances at 1 April 2024		602,003	2,000	604,003	587,250	587,250
Fund balances at 31 March 2025		585,157	2,000	587,157	602,003	604,003

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

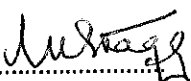
HIGH WYCOMBE CENTRAL AID

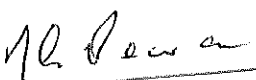
BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		343,370		350,954
Current assets					
Debtors	14	22,129		23,281	
Investments	15	159,297		153,514	
Cash at bank and in hand		71,263		90,797	
		<u>252,689</u>		<u>267,592</u>	
Creditors: amounts falling due within one year	16	<u>(8,902)</u>		<u>(14,543)</u>	
Net current assets			<u>243,787</u>		<u>253,049</u>
Total assets less current liabilities			<u><u>587,157</u></u>		<u><u>604,003</u></u>
Income funds					
Restricted funds	18	2,000		2,000	
Unrestricted funds		585,157		602,003	
		<u>587,157</u>		<u>604,003</u>	

The financial statements were approved by the Trustees on 24/11/2025


Mrs M Slagg (Chairman and Treasurer)
Trustee


Mr J Pearson
Trustee

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

High Wycombe Central Aid is an unincorporated association governed by its constitution. The charity is registered with the Charity Commission, registration number: 201445.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

On the 25th March 2025 the Charity Trustees set up a Charitable Incorporated Organisation under charity number 1212511. The Charity will transfer all assets, liabilities and operations to the new charity

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

Grants are recognised when the general income recognition criteria are met.

Gift aid receivable is recognised when there is a valid declaration from the donor. Any gift aid amount recoverable on a donation is considered to be part of that gift and is treated as an addition to the same fund as the donation unless the donor has specified otherwise.

Income from interest, rental, and service charges is recognised when receipt is probable and the amount can be reliably measured.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold improvements	10% straight line
Office equipment	33.3% straight line
Vans	12.5% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The freehold property is 260 Desborough Road, High Wycombe, Buckinghamshire, HP11 2SB. The furniture project run by the charity is based on the ground floor and one of the offices on the first floor. The remaining offices on the first floor not used by the charity are let on a long term basis in order to provide the charity with rental income and is, therefore, investment property. It would not be possible to lease the part of the property that is investment property under a finance lease or to sell it as it is not separate from the part of the property used by the charity for its activities. It is, therefore, valued at cost.

Freehold land and buildings which were purchased for £305,000 are not depreciated. The buildings are regularly maintained and current and future development in the area means that they are expected to maintain or appreciate in value. Subsequent improvements are depreciated at a rate of 10% straight line.

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Current asset investments

The charity holds cash on deposit with a maturity date of less than one year. The cash on deposit with a maturity date of less than one year is held for investment purposes rather than to meet short-term cash commitments as they fall due.

1.11 Volunteers

The value of any voluntary help received is not included in the financial statements, but is described in the trustees' report.

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Donations, grants and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2025 £	2024 £	2024 £	2024 £
Donations and gifts	120,720	115,877	-	115,877
Grants	-	-	2,600	2,600
Gift aid	29,635	29,008	-	29,008
	<u>150,355</u>	<u>144,885</u>	<u>2,600</u>	<u>147,485</u>
Grants				
Other	-	-	2,600	2,600
	<u>-</u>	<u>-</u>	<u>2,600</u>	<u>2,600</u>

3 Charitable activities

	2025 £	2024 £
Sale of donated furniture at low cost	<u>29,652</u>	<u>24,901</u>

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Sale of donated goods	29,652	24,901
Retail Gift Aid Scheme Commission	1,198	1,141
Fundraising and other	59	520
	<u>30,909</u>	<u>26,562</u>
Other trading activities		

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Rent and service charges	53,387	35,437
Bond interest	2,974	959
	<u>56,361</u>	<u>36,396</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Net gain on disposal of tangible fixed assets	-	7,059
Bank interest and other income	5,049	5,507
	<u>5,049</u>	<u>12,566</u>

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
<u>Fundraising</u>		
Selling donated goods and selling goods as an agent and raising associated donations under Retail Gift Aid Scheme	11,914	9,090
	<u>11,914</u>	<u>9,090</u>

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Charitable activities

	2025 £	2024 £
Furniture project	264,717	210,339
Analysis by fund		
Unrestricted funds	264,717	209,162
Restricted funds	-	1,177

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Charitable activities	4	4
Fundraising and support	1	1
Total	5	5

	2025 £	2024 £
Employment costs		
Wages and salaries	154,348	131,091
Social security costs	8,231	6,041
Other pension costs	3,453	2,796
	166,032	139,928

There were no employees whose annual remuneration was more than £60,000 (2024 - £nil).

11 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Service charge premises costs	12,541	11,728

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Tangible fixed assets

	Freehold improvements £	Office equipment £	Vans £	Total £
Cost				
At 1 April 2024	341,692	16,328	26,599	384,619
Additions	-	721	-	721
	<u>341,692</u>	<u>17,049</u>	<u>26,599</u>	<u>385,340</u>
At 31 March 2025				
Depreciation and impairment				
At 1 April 2024	15,232	15,108	3,325	33,665
Depreciation charged in the year	4,064	916	3,325	8,305
	<u>19,296</u>	<u>16,024</u>	<u>6,650</u>	<u>41,970</u>
At 31 March 2025				
Carrying amount				
At 31 March 2025	<u>322,396</u>	<u>1,025</u>	<u>19,949</u>	<u>343,370</u>
At 31 March 2024	<u>326,460</u>	<u>1,220</u>	<u>23,274</u>	<u>350,954</u>

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	8,141	601
Other debtors	10,439	18,299
Prepayments and accrued income	3,549	4,381
	<u>22,129</u>	<u>23,281</u>

15 Current asset investments

	2025 £	2024 £
Unlisted investments	<u>159,297</u>	<u>153,514</u>

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	79	4,594
Trade creditors	4,588	4,684
Accruals and deferred income	4,235	5,265
	<u>8,902</u>	<u>14,543</u>

17 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2024 £	Incoming resources £	Balance at 31 March 2025 £
Anson Trust	2,000	-	-	2,000	-	2,000
Asda	600	(1,177)	577	-	-	-
	<u>2,600</u>	<u>(1,177)</u>	<u>577</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>

The Anson Trust grant is to be used against the cost of improving the entrance and loading bay,

The ASDA grant was used to cover the costs of the Kings Award Celebration in March 2024.

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total Unrestricted funds 2025 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:					
Tangible assets	343,370	-	343,370	-	350,954
Current assets/(liabilities)	241,787	2,000	243,787	2,000	253,049
	<u>585,157</u>	<u>2,000</u>	<u>587,157</u>	<u>2,000</u>	<u>604,003</u>

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	3,845	4,195
Between two and five years	-	3,845
	<u>3,845</u>	<u>8,040</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

22 Independent examiner

The fee charged by the Independent Examiner during the year was £690 (2024: £700).